



AGENDA

**457 DEFERRED COMPENSATION 401
(a) DEFINED CONTRIBUTION PLAN,
AND RETIREMENT HEALTH SAVINGS
PROGRAM COMMITTEE REGULAR
MEETING AT 9:00 AM**



COMMITTEE MEMBERS

Kevin Brown, Chair
James Olson, Vice Chair
Brisa Long
Rekha Nayar
Natalie Peterson
Stephanie Sifuentes

HYBRID MEETING
www.Cityofvallejo.net

JULY 28, 2025

**Vallejo City Hall
Council Chambers 2nd Floor
555 Santa Clara Street
Vallejo, CA 94590**

<p>NOTICE: Members of the Public will be able to participate in-person or remotely via Zoom</p>	<p>City Hall and the Council Chambers will be open to members of the public 30 minutes prior to the start of the meeting.</p>
<p>PUBLIC COMMENT: Members of the Public may provide public comments during the City Council Meeting in person or via ZOOM (https://ZoomRegular.Cityofvallejo.net), or via phone, by dialing (669) 900-6833.</p>	<p>For additional instructions on how to speak remotely during public comment, please visit, www.cityofvallejo.net/publiccomment</p>
<p>VIEW THE MEETING: There are four different ways you can view this public meeting:</p> <ul style="list-style-type: none"> • In Person • Watch Vallejo local channel 28 • Stream from the City website: www.cityofvallejo.net/Streaming • Join the Zoom webinar: https://ZoomRegular.Cityofvallejo.net 	<p>Scan QR code for live captions and translation in Spanish and Tagalog.</p> 
<p>Hybrid Options are available for members of the public to participate. To participate remotely</p>	
<p><u>Option to Join by Computer</u> From your browser go to https://ZoomRegular.CityofVallejo.net to launch and join the zoom application. Meeting ID: 914 0075 0676# Meeting Password: 131313</p>	<p><u>Option to Join by Phone</u> Dial (669) 900-6833 Enter Meeting ID: 914 0075 0676# Meeting Password: 131313 Press *9 to digitally raise your hand from the phone. Press *6 to unmute/mute</p>
	<p>In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Human Resources Department at Human.Resources@cityofvallejo.net notification at least 48 hours prior to a meeting will enable the city to make reasonable arrangements to ensure accessibility to the meeting. [28 CFR.35.102.35.104 ADA TITLE II]</p>

AGENDA

1 CALL TO ORDER

2 PLEDGE OF ALLEGIANCE

3 ROLL CALL

4 REPORTS

5 COMMUNITY FORUM

6 CONSENT CALENDAR AND APPROVAL OF AGENDA

A APPROVAL OF MINUTES

Recommendation: By motion, approve the minutes from the January 27, 2025 regular meeting.

Contact: Jasleen Singh, Executive Secretary (707) 648-5438

Jasleen.Singh@cityofvallejo.net

7 PRESENTATIONS

A PRESENTATION BY LUTHER HERMANO, MISSION SQUARE

Recommendation: Receive a presentation from Luther Hermano, from Mission Square on the second quarter 2025 plan review, accomplishments and results.

B PRESENTATION BY VINCENT GALINDO, HYAS GROUP

Recommendation: Receive a presentation from Hyas Group on the second quarter 2024 performance review, legal and regulatory updates, and future goals and objectives.

8 ACTION CALENDAR

A APPROVE NEW MEMBER

Recommendation: By motion, approve new members to the Committee (Attachment A).

Contact: Jasleen Singh, Executive Secretary (707) 648-5438

Jasleen.Singh@cityofvallejo.net

B APPROVE FUND WATCH CONTINUATION

Recommendation: By motion, approve the continuation for on-watch funds of Vanguard International Value Fund, MFS Value Fund, MFS Mid Cap Growth Fund, Vanguard US Growth Fund, and Vanguard International Value Fund.

Contact: Jasleen Singh, Executive Secretary (707) 648-5438
Jasleen.Singh@cityofvallejo.net

C APPROVE FUND WATCH ADDITION

Recommendation: By motion, approve the admission of Mission Square PLUS Fund and Fee to watch status.

Contact: Jasleen Singh, Executive Secretary (707) 648-5438
Jasleen.Singh@cityofvallejo.net

D VOTE ON NAGDCA CONFERENCE ATTENDANCE

Recommendation: Review and Consider Committee Member attendance at the National Association of Government Defined Contribution Administrators Annual Conference for education opportunities. Select Member delegate and vote to approve expenditures for attendance (September 28- October 1, San Diego, CA).

Contact: Jasleen Singh, Executive Secretary (707) 648-5438
Jasleen.Singh@cityofvallejo.net

E REVIEW AND CONSIDER ADDING VINTAGES

Recommendation: Consider adding 2065 and 2070 vintages to the target date series.

Contact: Jasleen Singh, Executive Secretary (707) 648-5438
Jasleen.Singh@cityofvallejo.net

9 FUTURE AGENDA ITEMS

A ANNUAL INVESTMENT POLICY STATEMENT – Q1

B FUTURE MEETING DATES (OCTOBER 27, 2025)

10 ADJOURNMENT

ADDITIONAL CITY INFORMATION

Members of the public can:

- Like us on Facebook and Instagram ([@cityofvallejo](#))
- Sign up to receive City Communications via e-mail (www.cityofvallejo.net/subscribe)
- Sign up for emergency alerts at: alertsolano.com

I, Jasleen Singh, Executive Secretary do hereby certify that I have caused a true copy of the above notice and agenda to be delivered to

Kevin Brown, Chair
James Olson, Vice Chair
Brisa Long
Rekha Nayar
Natalie Peterson
Stephanie Sifuentes,

at the time and in the manner prescribed by law and that this agenda was posted at City Hall, 555 Santa Clara Street, CA at 9:00 A.M., July 25, 2025.

Dated: July 25, 2025

Jasleen Singh

Executive Secretary