# 457 DEFERRED COMPENSATION PLAN, 401(a) DEFINED CONTRIBUTION PLAN, AND RETIREMENT HEALTH SAVINGS PROGRAM COMMITTEE REGULAR MEETING MINUTES
**9:00 A.M.**
**October 28, 2024**

**1. CALL TO ORDER**
The meeting was called to order by Secretary Gates at 9:02 a.m.

**2. PLEDGE OF ALLEGIANCE**

**3. ROLL CALL**
**Committee Members Present:** Committee Chair Brown, Committee Vice Chair Olsen, Sifuentes, Peterson, and Long
**Alternate Members Present:** De Leon
**Committee Members Absent:** Nichelini and Nayar
**Alternate Members Absent:** Murray, Garcia, Alberti, Rolley, and Callison
**Staff Present**: Secretary Gates and Secretary Singh

**4. REPORTS**
**Report from Secretary to the Committee**

**A.** NAGDA Conference report

**B.** Set future meeting dates for 2025 – 1/27/25, 4/28/25, 7/28/25, and 10/27/25

**5. COMMUNITY FORUM**
**Speakers:** None

**6. CONSENT CALENDAR AND APPROVAL OF AGENDA**

**A. Approval of Minutes**
Recommendation: Approval of the minutes from the July 29, 2024, regular meeting.

**Action:** Moved by Committee Member Brown, seconded by Vice Chair Olson, Committee Member De Leon abstained, and four carried unanimously to approve the minutes of the July 29, 2024, meeting.

**7. PRESENTATIONS**

**A. Presentation by Luther Hermano, Mission Square**
Presentation: Third Quarter 2024 Performance Review, accomplishments, and results.

Discussed 2024 strategy, financial planning program, Secure 2.0 updates & contribution limits, and Tech Corner.

**B. Presentation by Vincent Galindo, Hyas Group**
Presentation: Third Quarter 2024 performance review, legal and regulatory updates, and future goals and objectives.

Third Quarter 2024 performance Report discussed the Plans' current investment options and recommend removing Sterling Capital Total Return Bond from Watch Status.

## 8. ACTION ITEM(S)

**A. Approve Fund Watch Addition**
Recommendation: By motion, approve the addition of MFS Value and MFS Mid Cap Growth funds to watch status

**Action:** Moved by Chair Brown, seconded by Committee Member Peterson and carried unanimously to approve adding MFS Value and MFS Mid Cap funds to watch status.

## 9. FUTURE AGENDA AND ACTION ITEMS

**A.** Fund watch removal for Sterling Capital Total Return Bond S6, MissionSquare PLUS Fund S11, and MissionSquare PLUS Fund R10.

**B.** Annual Investment Policy Statement – Q1

## 10. ADJOURNMENT

The meeting was adjourned at 10:10 a.m.

Signed by:
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KEVIN BROWN, CHAIRPERSON

ATTEST

Signed by:
Kimberly Gates
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KIMBERLY GATES, EXECUTIVE SECRETARY