

**457 DEFERRED COMPENSATION PLAN, 401(a)
DEFINED CONTRIBUTION PLAN, AND RETIREMENT
HEALTH SAVINGS PROGRAM COMMITTEE
REGULAR MEETING MINUTES
9:00 A.M.
January 27, 2025**

1. CALL TO ORDER

The meeting was called to order by Secretary Singh at 9:02 a.m.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

Committee Members Present: Committee Chair Brown, Committee Vice Chair Olsen, Sifuentes, Peterson, and Long

Alternate Members Present: De Leon

Committee Members Absent: Nichelini and Nayar

Alternate Members Absent: Murray, Garcia, Alberti, Rolley, and Callison

Staff Present: Secretary Gates

4. REPORTS

5. COMMUNITY FORUM

Speakers: None

6. CONSENT CALENDAR AND APPROVAL OF AGENDA

A. Approval of Minutes

Recommendation: Approval of the minutes from the October 28, 2024, regular meeting.

Action: Moved by Committee Member Brown, seconded by Vice Chair Olson, Committee Member De Leon abstained, and four carried unanimously to approve the minutes of the October 28, 2024, meeting.

7. PRESENTATIONS

A. Presentation by Luther Hermano, Mission Square

Presentation: Fourth Quarter 2024 Performance Review, accomplishments, and results.

Discussed 2025 strategy, financial planning program, Secure 2.0 updates & contribution limits, and Tech Corner.

B. Presentation by Vincent Galindo, Hyas Group

Presentation: Fourth Quarter 2024 performance review, legal and regulatory updates, and future goals and objectives.

Third Quarter 2024 performance Report discussed the Plans' current investment options and recommend removing Sterling Capital Total Return Bond from Watch Status.

8. ACTION ITEM(S)

A. Approve Fund Watch Addition

Recommendation: By motion, approve the addition of MFS Value and MFS Mid Cap Growth funds to watch status

Action: Moved by Chair Brown, seconded by Committee Member Peterson and carried unanimously to approve adding MFS Value and MFS Mid Cap funds to watch status.

9. FUTURE AGENDA AND ACTION ITEMS

A. Fund watch removal for Sterling Capital Total Return Bond S6, MissionSquare PLUS Fund S11, and MissionSquare PLUS Fund R10.

B. Annual Investment Policy Statement – Q1

10. ADJOURNMENT

The meeting was adjourned at 10:10 a.m.

Signed by:

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KEVIN BROWN, CHAIRPERSON

ATTEST

Signed by:

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KIMBERLY GATES, EXECUTIVE SECRETARY