



**457 DEFERRED COMPENSATION  
PLAN, 401(a) DEFINED CONTRIBUTION  
PLAN, AND RETIREMENT HEALTH  
SAVINGS PROGRAM COMMITTEE  
REGULAR MEETING 9:00 AM**

**COMMISSION MEMBERS**

Kevin Brown, Chair  
Vacant, Vice Chair  
Derek Crutchfield  
Allen French  
Natalie Peterson  
Stephanie Sifuentes  
Jeremy Callinan

**JANUARY 26, 2026**

**HYBRID MEETING**  
[www.Cityofvallejo.net](http://www.Cityofvallejo.net)

**Vallejo City Hall  
Council Chambers 2nd Floor  
555 Santa Clara Street  
Vallejo, CA 94590**

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| <p>NOTICE: Members of the Public will be able to participate in-person or remotely via Zoom</p>  | <p>City Hall and the Council Chambers will be open to members of the public 30 minutes prior to the start of the meeting.</p>  |
| <p><b>PUBLIC COMMENT:</b> Members of the Public may provide public comments during the Meeting in person or via ZOOM (<a href="https://ZoomRegular.Cityofvallejo.net">https://ZoomRegular.Cityofvallejo.net</a>), or via phone, by dialing (669) 900-6833.</p>   | <p>For additional instructions on how to speak remotely during public comment, please visit, <a href="http://www.cityofvallejo.net/publiccomment">www.cityofvallejo.net/publiccomment</a></p>                                |
| <p><b>VIEW THE MEETING:</b><br/>There are four different ways you can view this public meeting:</p> <ul style="list-style-type: none"> <li>• In Person</li> <li>• Watch Vallejo local channel 28</li> <li>• Stream from the City website: <a href="http://www.cityofvallejo.net/Streaming">www.cityofvallejo.net/Streaming</a></li> <li>• Join the Zoom webinar: <a href="https://ZoomRegular.Cityofvallejo.net">https://ZoomRegular.Cityofvallejo.net</a></li> </ul>  | <p>Scan QR code for live captions and translation in Spanish and Tagalog.</p> <div align="right" data-bbox="1256 1102 1485 1281"> </div>   |
| <p align="center"><b>Hybrid Options are available for members of the public to participate. To participate remotely</b></p>  |  |
| <p><b><u>Option to Join by Computer</u></b><br/>From your browser go to <a href="https://ZoomRegular.CityofVallejo.net">https://ZoomRegular.CityofVallejo.net</a> to launch and join the zoom application.<br/>Meeting ID: 914 0075 0676#<br/>Meeting Password: 131313</p>   | <p><b><u>Option to Join by Phone</u></b><br/>Dial (669) 900-6833<br/>Enter Meeting ID: 914 0075 0676#<br/>Meeting Password: 131313<br/>Press *9 to digitally raise your hand from the phone.<br/>Press *6 to unmute/mute</p> |
| <p>Any supplemental writing related to an agenda item for an open session of a regular meeting that is distributed to all or a majority of all members of the Committee less than 72 hours before the meeting will be posted concurrently on the City’s website at <a href="http://www.cityofvallejo.net/agendas">www.cityofvallejo.net/agendas</a> Written material distributed during the meeting, will be available at the meeting if prepared by the City or after the meeting if prepared by someone else. Such materials may be obtained from the Committee Secretary.</p> |  |



Vallejo City Council Chambers is ADA compliant. Devices for the hearing impaired are available from the Staff Secretary. Requests for disability related modifications or accommodations, aids or services may be made by a person with a disability by contacting Staff Secretary, April Adams via email at [April.Adams@cityofvallejo.net](mailto:April.Adams@cityofvallejo.net) or by phone at (707) 648-4378 no less than 72 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof

## **AGENDA**

### **1 CALL TO ORDER**

### **2 PLEDGE OF ALLEGIANCE**

### **3 ROLL CALL**

### **4 REPORTS**

### **5 COMMUNITY FORUM**

*Anyone wishing to address the Committee on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Committee to resolve, is requested to submit a completed speaker card to the Secretary. When called upon, each speaker should step to the podium, and state his /her name for the record. Each speaker is limited to three minutes pursuant to Vallejo Municipal Code Section 2.20.300.*

### **6 CONSENT CALENDAR AND APPROVAL OF AGENDA**

#### **A APPROVAL OF MINUTES**

Recommendation: By motion, approve the minutes from the October 27, 2025, regular meeting.

Contact: Stephanie Sifuentes, Executive Secretary (707) 648-4363  
[Stephanie.Sifuentes@cityofvallejo.net](mailto:Stephanie.Sifuentes@cityofvallejo.net)

### **7 PRESENTATIONS**

#### **A PRESENTATION BY LUTHER HERMANO, MISSIONSQUARE**

Recommendation: Receive a presentation on the Fourth Quarter 2025 performance and results, financial wellness, and legislative advocacy.

#### **B PRESENTATION BY VINCENT GALINDO, MORGAN STANLEY**

Recommendation: Receive a presentation on the Fourth Quarter 2025 performance review, current fund lineup, fee and analysis review, and review the historical performance of Vanguard US Growth Fund.

### **8 ACTION CALENDAR**

*NOTICE: Members of the public wishing to address the Committee on Action Calendar Items are requested to submit a completed speaker card to the Secretary. Each speaker is limited to five minutes pursuant to Vallejo Municipal Code Section 2.02.420.*

#### **A APPROVE WATCH FUND REMOVAL**

Recommendation: By motion, approve removal of PLUS Fund from watch status.

Contact: Stephanie Sifuentes, Executive Secretary (707) 648-4363  
Stephanie.Sifuentes@cityofvallejo.net

**B REVIEW SEARCH DOCUMENT**

Recommendation: By motion, review large growth search document to replace Vanguard US Growth Fund.

Contact: Stephanie Sifuentes, Executive Secretary (707) 648-4363  
Stephanie.Sifuentes@cityofvallejo.net

**C REVIEW SEARCH DOCUMENT**

Recommendation: By motion, review large value search document to replace MFS Value Fund.

Contact: Stephanie Sifuentes, Executive Secretary (707) 648-4363  
Stephanie.Sifuentes@cityofvallejo.net

**D APPROVE INVESTMENT POLICY STATEMENT**

Recommendation: By motive, review and approve updates to the Statement of Investment Policies and Guidelines.

Contact: Stephanie Sifuentes, Executive Secretary (707) 648-4363  
Stephanie.Sifuentes@cityofvallejo.net

**E APPROVE QUARTERLY INCENTIVE**

Recommendation: By motion, review and approve a quarterly \$250 incentive to be funded from the administrative fees.

Contact: Stephanie Sifuentes, Executive Secretary (707) 648-4363  
Stephanie.Sifuentes@cityofvallejo.net

**9 FUTURE AGENDA ITEMS**

**A ANNUAL INVESTMENT POLICY STATEMENT - Q1 2026**

**B SHARE CLASS DOCUMENT - Q1 2026**

**10 ADJOURNMENT**

**ADDITIONAL CITY INFORMATION**

Members of the public can:

- Like us on Facebook and Instagram ([@cityofvallejo](#))
- Sign up to receive City Communications via e-mail ([www.cityofvallejo.net/subscribe](http://www.cityofvallejo.net/subscribe))
- Sign up for emergency alerts at: [alertsolano.com](http://alertsolano.com)

I, Stephanie Sifuentes, Executive Secretary do hereby certify that I have caused a true copy of the above notice and agenda to be delivered to

Kevin Brown, Chair  
Vacant, Vice Chair  
Derek Crutchfield  
Allen French  
Natalie Peterson  
Stephanie Sifuentes  
Jeremy Callinan,

at the time and in the manner prescribed by law and that this agenda was posted at City Hall, 555 Santa Clara Street, CA at 5:00pm, January 22, 2026.

Dated: January 22, 2026

*Stephanie Sifuentes*

Executive Secretary