

**VALLEJO CITY COUNCIL AS THE GOVERNING BOARD OF THE
SUCCESSOR AGENCY TO THE FORMER VALLEJO REDEVELOPMENT AGENCY
SPECIAL MEETING MINUTES
JUNE 9, 2026**

**COUNCIL CHAMBERS
555 Santa Clara Street, Vallejo, California**

1. CALL TO ORDER

The meeting was called to order at 6:30 p.m.

2. ROLL CALL

Present: Mayor Sorce, Vice Mayor Matulac, Councilmembers Bregenzer, Gordon, Matias, and Palmares

Absent: Councilmember Lediju

Staff present: Interim City Manager Black, Chief Assistant City Attorney Risner and City Clerk Abrahamson

3. PRESENTATIONS AND COMMENDATIONS – None.

4. CONSENT CALENDAR AND APPROVAL OF AGENDA

Action: *moved by Vice Mayor Matulac and carried unanimously by members present to approve the agenda (Absent: Lediju)*

5. ACTION CALENDAR

- A. ADOPT A RESOLUTION APPROVING DOCUMENTS NECESSARY FOR THE FINANCING AND REHABILITATION OF SERENO VILLAGE APARTMENTS TO INCLUDE THE FOLLOWING: 1) ASSIGNMENT AND ASSUMPTION AND AMENDMENT OF CITY OF VALLEJO/REDEVELOPMENT AGENCY ("RDA") LOANS AND LOAN DOCUMENTS PROVIDED TO SERENO VILLAGE ASSOCIATES; AND 2) SUBORDINATION OF SAID LOANS TO THE PROJECT'S CONSTRUCTION AND PERMANENT LENDERS AND APPROVAL OF AGREEMENTS RELATED THERETO**

Recommendation: Adopt a resolution approving the drafted assignment and assumption and amendment of loan documents for the three loans, including two loans issued by the former Vallejo Redevelopment Agency, originally provided to Citizens Housing Corporation (CHC) and subsequently assigned to Sereno Village Associates, which will be further assigned to Eden Sereno Village, L.P. or an affiliate thereof (collectively, "Eden") for rehabilitation and construction for the Sereno Village affordable housing project located at 750 Sereno Drive (the "Project").

The City of Vallejo loan modifications as drafted in the loan documents include:

1. Assignment and Assumption and Amendment of Loan Documents (Sereno Village Acquisition Loan & Permanent Financing Loans);

2. Subordination Agreement to the Project's construction and permanent lenders; and

Contact: Gillian Haen, Assistant City Manager (707) 648-4163
Gillian.haen@cityofvallejo.net

Administrative Manager Francisco provided introductory comments.

Michael Rogers (Eden Housing) provided an overview of the history of the project, summarized the project benefits and outlined the requested City actions.

Staff responded to questions from Councilmembers. Councilmembers provided comment.

Action: moved by Vice Mayor Matulac and carried unanimously by members present to adopt Resolution No. 26-002 (Absent: Lediju).

6. ADJOURNMENT

The meeting adjourned at 6:41 p.m.

Signed by:

Andrea Sorce

ANDREA SORCE, MAYOR

ATTEST:

DocuSigned by:

Dawn G. Abrahamson

DAWN G. ABRAHAMSON, CITY CLERK