



**AGENDA SPECIAL MEETING 457
DEFERRED COMPENSATION PLAN,
401(a) DEFINED CONTRIBUTION PLAN,
AND RETIREMENT HEALTH SAVINGS
PROGRAM COMMITTEE 10:00 A.M.
SEPTEMBER 13, 2021**

COMMITTEE MEMBERS

Michael Nichelini, Chair
Anne Cardwell
Mark Love
Rekha Nayar
Bonnie Mirante
Kevin Brown
James Olson

PUBLIC COMMENT: Members of the Public may provide public comments during the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee Meeting via ZOOM:

(<https://ZoomRegular.Cityofvallejo.net>)

Option to join by phone

Dial (669) 900-6833

Enter Meeting ID: 914 0075 0676#

Press *9 to digitally raise your hand from the phone.

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For additional instructions on how to speak during public comment, please visit,

www.cityofvallejo.net/publiccomment

VIEW THE MEETING:

You may participate in this public meeting via Zoom:

- Join the Zoom webinar: <https://ZoomRegular.Cityofvallejo.net>

This AGENDA contains a brief general description of each item to be considered. The posting of the recommended actions does not indicate what action may be taken. If comments come to the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee meeting without prior notice and are not listed on the AGENDA, no specific answers or response should be expected at this meeting per State law.

Pursuant to the Government Code Section 54954.3 (The Brown Act), members of the public shall be afforded the opportunity to speak on any agenda item of interest to them provided they are first recognized by the presiding officer. Members of the public wishing to be so recognized are requested to submit a completed speaker card to the Executive Secretary of the Committee prior to the consideration of the item.

Those wishing to address the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee on any matter for which another opportunity to speak is not provided on the AGENDA but which is within the jurisdiction of the Deferred Compensation Committee to resolve may come forward to the podium during the "COMMUNITY FORUM" portion of the AGENDA.

Members of the public have the right to speak on any item on this agenda. Those wishing to address the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee are limited to either three minutes for consent calendar items or five minutes for action items, consistent with the time allowed to public speakers at City Council meetings as set forth in the Vallejo Municipal Code Chapter 2.02.

Notice of Availability of Public Records: All public records relating to an open session item, which are not exempt from disclosure pursuant to the Public Records Act, that are distributed to a majority of the commissioners will be available for public inspection at the City Clerk's Office, 555 Santa Clara Street, 3rd Floor, Vallejo, CA at the same time that the public records are distributed or made available to the commissioners. Such documents may also be available on the City of Vallejo website at <http://www.cityofvallejo.net> subject to staff's ability to post the documents prior to the meeting. Information may be obtained by calling (707) 648-4527.

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In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department at Human.Resources@cityofvallejo.net. Notification at least 48 hours prior to a meeting will enable the City to make reasonable arrangements to ensure accessibility to that meeting. [28 CFR.35.102.35.104 ADA Title II]

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
4. **ROLL CALL**
5. **REPORTS**

- A. **Report from Secretary to the Deferred Compensation Plan, 401(a) Defined Contribution Plan, and Retirement Health Savings Program Committee**
 - B. **Introduction of new Committee members-Attachment A**

6. **COMMUNITY FORUM**

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7. **CONSENT CALENDAR AND APPROVAL OF AGENDA**

A. **Approval of Minutes**

Recommendation: Approval of the minutes from the March 5, 2020, April 14, 2020, May 28, 2020, June 4, 2020, June 11, 2020, June 17, 2020, August 4, 2020, and August 17, 2021 meetings.

8. **PRESENTATION**

A. **Presentation by Lenora Jenkins & Chad Parilla, MissionSquare**

Presentation: 45 minute presentation, Lenora Jenkins & Chad Parilla, introduction and review of the transfer completion, rebranding from ICMA-RC to MissionSquare. Partnership with SS&C and strategic marketing review. Present and discuss options for Committee and participant education. Introduction to Financial Wellness site.

B. **Presentation by Vincent Galindo, Consultant, Hyas Group**

Presentation: Discussion and possible action: Optional SECURE Act provisions. Fiduciary education session.

9. ACTION ITEM(S)

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A. Approve New Members

Recommendation: Approve new members to the Committee (Attachment A)

B. Selection of New Chair and Vice Chair

Recommendation: Select a new Chair & Vice Chair by vote. Length of term is one year from September 2021 to September 2022.

C. Reconfirm use of consultant

Recommendation: Determine whether to continue with Hyas Group, solicit an RFP for new consultants or discontinue use of a consultant.

D. Committee and Participant Education

Recommendation: Discuss scheduling of educational presentations.

E. Discuss meeting schedule

Recommendation: Discuss days and times of regular meetings going forward.

10. FUTURE AGENDA ITEMS

A. Discussion of Agenda Items for Future Meetings

11. ADJOURNMENT

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I, Sarah Brannick, Executive Secretary, do hereby certify that we have caused a true copy of the above notice and agenda to be delivered to each of the members of the *Deferred Compensation Plan, 401(1) Defined Contribution Plan, and Retirement Health Savings Program Committee*, at the time and in the manner prescribed by law and that this agenda was posted at City Hall, 555 Santa Clara Street, CA at 1:00 p.m., Wednesday, September 8, 2021.



Sarah Brannick, Executive Secretary