VALLEJO FLOOD AND WASTEWATER DISTRICT
SPECIAL MEETING AGENDA

5:00 P.M.
NOVEMBER 9, 2021
VIA TELECONFERENCE

District Manager
Melissa Morton

NOTE: IF THE MEETING HAS NOT BEGUN AT 5:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 5PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Due to COVID-19, and in accordance with Government Code section 54953(e) and AB361, the District Board meeting will not be physically open to the public and all Board Members will be teleconferencing into the meeting. To maximize public safety while still maintaining transparency and public access, members of the public interested in participating or observing can join the Zoom webinar: https://ZoomRegular.Cityofvallejo.net, tune in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org.

1. **CALL TO ORDER**

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE**

3. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees.Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

4. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

   A. APPROVE MINUTES FROM THE REGULAR MEETING OF OCTOBER 12, 2021.

PROPOSED ACTION
Approve the minutes from the regular meeting of October 12, 2021.

B. APPROVE DISBURSEMENTS REGISTER FOR NOVEMBER 9, 2021

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for November 9, 2021.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR SEPTEMBER 2021

PROPOSED ACTION
Receive the Monthly Investment Report for September 2021 as submitted.

D. RECEIVE FIRST QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22

PROPOSED ACTION
This item is for information only.

E. ADOPT RESOLUTION TO REJECT LOW BID RECEIVED FROM TOP LINE ENGINEERS; AWARD CONSTRUCTION CONTRACT FOR THE SOUTH SECONDARY CLARIFIER REHABILITATION PROJECT (PSC006) TO C. OVERAA & COMPANY IN THE AMOUNT OF $1,346,000

PROPOSED ACTION
Adopt a resolution awarding the construction contract for the South Secondary Clarifier Rehabilitation Project (PSC006) to C. Overaa & Company based on a bid of $1,346,000 and authorizing the District Manager to execute the construction contract and change orders up to a total amount not to exceed $1,568,000.

5. PUBLIC HEARING: *Members of the public wishing to address the Board during the Public Hearing are requested to follow the procedures noted here. Each speaker is limited to five minutes.*

A. HOLD A PUBLIC HEARING AND APPROVE RESOLUTION FINDING NO MAJORITY PROTEST AND OVERRULING ALL PROTESTS, AUTHORIZING THE USE OF A MAIL BALLOT ELECTION, AND CALLING A SPECIAL MAIL BALLOT ELECTION FOR APRIL 7, 2022, FOR SUBMITTAL OF PROPOSED STORMWATER FEES TO OWNERS OF REAL PROPERTY SUBJECT TO THE FEES

PROPOSED ACTION
Hold a public hearing and approve the attached resolution finding no majority protest and overruling all protests, authorizing the use of a mail ballot election, calling a special mail ballot election for April 7, 2022, for submittal of proposed stormwater fees to owners of real property subject to the fees.

6. DISTRICT MANAGER'S REPORT

7. COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

8. REPORTS BY PRESIDING OFFICER AND TRUSTEES

9. ADJOURNMENT

I, MJ Brown, Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the November 9, 2021, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

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VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

6:00 P.M.
OCTOBER 12, 2021
VIA TELECONFERENCE

1. **CALL TO ORDER** - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:10 PM by President McConnell.

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE ALLEGIANCE** – On roll call, present were: President McConnell, and Trustees Dew, Loera-Diaz, Arriola, and Brown. Trustee Miessner and Trustee Verder-Aliga both arrived subsequent to Call to Order and were present during Item 4 – Consent Calendar. Trustee Hannigan was excused-absent.

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Others present were: Melissa Morton, District Manager; MJ Brown, Clerk of the Board; Mark Tomko, Director of Engineering; Jeff Tucker, Director of Finance, and Ben Stock, General Counsel.

3. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees.Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.* – No speakers.

4. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

Vice-President Verder-Aliga moved for approval of the Consent Calendar and Agenda; the vote was taken by roll call.

AYES:	President McConnell, Arriola, Brown, Dew, Loera-Diaz, Miessner, Verder-Aliga
NOES:	None
ABSENT:	Hannigan
ABSTAIN:	None

A. APPROVE RESOLUTION AUTHORIZING TELECONFERENCE MEETINGS IN COMPLIANCE WITH AB 361

PROPOSED ACTION
Approve the attached resolution authorizing teleconference meetings in compliance with AB 361.
Resolution 2021-6025

B. APPROVE MINUTES FROM THE REGULAR MEETING OF SEPTEMBER 14, 2021.

PROPOSED ACTION
Approve the minutes from the regular meeting of September 14, 2021.

C. APPROVE DISBURSEMENTS REGISTER FOR OCTOBER 12, 2021

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for October 12, 2021.
Resolution 2021-6026

D. RECEIVE MONTHLY INVESTMENT REPORT FOR AUGUST 2021

PROPOSED ACTION
Receive the Monthly Investment Report for August 2021 as submitted.

E. ADOPT RESOLUTION APPROVING AMENDMENT TO THE FINAL BUDGET FOR FISCAL YEAR 2021-2022

PROPOSED ACTION
Approve the resolution to amend the Final Budget for Fiscal Year 2021-22.
Resolution 2021-6027

F. APPROVE RESOLUTION ADOPTING PROCEDURES FOR THE CONDUCT OF A MAIL BALLOT ELECTION

PROPOSED ACTION
Adopt resolution adopting procedures for the conduct of a Mail Ballot Election
Resolution 2021-6028

G. ADOPT RESOLUTION AUTHORIZING APPROVAL TO MERGE THE SAFETY & RISK MANAGEMENT DEPARTMENT INTO THE DEPARTMENT OF HUMAN RESOURCES

PROPOSED ACTION
Adopt a resolution to merge the Safety & Risk Management Department into the Department of Human Resources, and approve the revised job responsibilities, scope and salary for the Director, Human Resources & Risk Management position.
Resolution 2021-6029

H. ADOPT RESOLUTION AUTHORIZING APPROVAL TO ELIMINATE THE DIRECTOR OF SAFETY & RISK MANAGEMENT POSITION AND TO ADOPT THE SAFETY OFFICER POSITION

PROPOSED ACTION
Adopt a resolution to approve the elimination of the Director, Safety & Risk Management position and to adopt the Safety Officer position.
Resolution 2021-6030

I. LOCAL HAZARD MITIGATION PLAN MITIGATION STRATEGIES UPDATE

PROPOSED ACTION
This report is for information only. No Board action is requested at this time.

J. WORKERS COMP RECEIVE THE ANNUAL WORKER'S COMPENSATION SUMMARY REPORT FOR FY ENDING 6/30/21

PROPOSED ACTION

This report is for information only. No board action is required at this time.

5. ADMINISTRATIVE ITEMS

A. RECEIVE PRESENTATION FROM DISTRICT STAFF ON THE DISTRICT'S PENSION OBLIGATIONS

PROPOSED ACTION
Receive presentation from District staff on the District's pension obligations.

B. RECEIVE PRESENTATION FROM DISTRICT STAFF ON LAND DEVELOPMENT PERMITTING PROCESS

PROPOSED ACTION
Receive presentation from District staff on land development permitting process.

6. DISTRICT MANAGER'S REPORT – District Manager Melissa Morton stated the District has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. She reported also that September was a no-spill month and the District is preparing to open its sandbag station in preparation for the rainy season.

7. COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.*** – No comments

8. REPORTS BY PRESIDING OFFICER AND TRUSTEES – None

9. ADJOURNMENT – 6:43 PM

This is to certify that the foregoing
is the true and correct meeting minutes
as approved by the Board of Trustees
on November 9, 2021

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VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: NOVEMBER 09, 2021

Ck Date	Ck No	Vendor Name	Amount	Description
10/8/2021	84119	ACCOUNTING PRINCIPALS INC	4,000.00	1 TEMP WK END 9/19 & 9/26
	84120	ALHAMBRA	725.66	WATER SVC
	84121	ALPHA MEDIA II LLC	600.00	COASTAL CLEANUP AD
	84122	ARMOR LOCKSMITH SERVICES	4,338.31	LOCKS TO ENG DOORS
	84123	AT&T	681.94	08/27/2021 - 09/26/2021
	84124	BAYSHORE BUILDING MATERIALS	679.61	CONCRETE, TRAILER USE
	84125	BELL PRODUCTS INC	511.00	HVAC MAINTENANCE
	84126	BERT WILLIAMS & SONS INC	115.66	MT-65 BATTERY
	84127	BKF ENGINEERS	14,046.02	VFWD SW TRASH CAPTURE
	84128	BLUEBEAM, INC.	448.00	STANDARD ANNUAL MAINT
	84129	BLUEPRINT EXPRESS CORP	130.48	BOND PRINTS
	84130	BOLT STAFFING SERVICE INC	3,988.71	3 TEMPS - WK END 9/19/21
	84131	CALPERS	8,174.16	PAYROLL SUMMARY
	84132	CAROLLO ENGINEERS, INC.	197,352.75	COLLECT SYS MASTER PLAN
	84133	CDW GOVERNMENT INC	5,163.24	24" DELL LED MONITORS - 6, ZOOM LIC
	84134	CHANDLER ASSET MANAGEMENT, INC.	1,400.16	JUNE & JULY 2021 FEES
	84135	CHRISTOPHER SANTOS	1,550.00	UPPER LAT REPLACEMENT
	84136	CINTAS CORPORATION NO 3	2,143.81	LAUNDRY SERVICE
	84137	CITY OF VALLEJO WATER BILLING	588.42	WATER CHARGES
	84138	CORE & MAIN LP	869.39	HYMAX GRIP
	84139	CORODATA MEDIA STORAGE INC	19.91	TRIP CHARGE- ENGINEERING
	84140	DEPENDABLE JANITORIAL SVC & SUPPLY	5,900.00	JANITORIAL SVCS 09/2021
	84141	EMPLOYMENT SCREENING RESOURCES	76.00	LAB TECH BACKGROUND CHECK
	84142	EOA INC	8,035.78	SW MGMT & REPORTING 7/21
	84143	FULTON PACIFIC	5,150.71	5,000 BURLAP SACKS
	84144	GLENN YENNI & SONS INC	31,464.58	LEASE AGR#782
	84145	WW GRAINGER	4,959.81	FM & ELECT SUPPLIES
	84146	GRAYBAR	7,712.00	ADV CONTROL EXPERT XL
	84147	JOSE LUIS GUTIERREZ	96.00	ECI CERT GRADE 2
	84148	HARRINGTON PLASTICS, INC	6,321.29	1" ACTUATED BALL VALVE
	84149	HAZEN AND SAWYER	44,212.50	WW TRMT PLANT 06/2021
	84150	JERAD HOPE	696.31	TRI-STATE CONFERENCE
	84151	INDUSTRIAL SCIENTIFIC CORP	1,919.35	INET GAS MTRG 09/2021
	84152	INLAND BUSINESS SYSTEMS	302.10	CONTRACT OVERAGE CHARGE
	84153	INTERNATIONAL CONTACT, INC.	324.46	ENG/TAGALOG TRANSLATION
	84154	JR'S ROAD SERVICE	2,008.45	REP/MAINT - 10 EQUIP
	84155	KIMBALL MIDWEST	3,602.23	FM SHOP SUPPLY RESTOCK
	84156	MICHAEL LAMPHEAR	490.00	SAFETY GLASSES
	84157	LIPPINCOTT SUPPLY CO	571.20	FM SUPPLIES
	84158	MANN, URRUTIA, NELSON CPAS	9,000.00	FS AUDIT YEAREND 6/30/21
	84159	ROBERT MCKENNA	151.73	SAFETY SHOE REIMB
	84160	MCMASTER-CARR SUPPLY COMPANY	4,421.87	ELECT/FM SUPPLIES
	84161	MEGAN HARPER	2,821.00	UPPER LAT REPLACEMENT
	84162	MONICA LINAREZ	3,330.00	UPPER LAT REPLACEMENT
	84163	MOSCHETTI INC	135.00	COFFEE
	84164	MUNICIPAL MAINTENANCE EQUIPMENT	188.28	3-WAY BALL VALVE
	84165	NAPA VALLEY PETROLEUM INC	46.60	ALUM FL CYL
	84166	NEW IMAGE LANDSCAPE COMPANY	2,150.00	QUARTERLY CLEANUP- LAKES
	84167	O'CONNOR LUMBER	56.30	REP ADMIN RESTROOM
	84168	PACIFIC GAS & ELECTRIC	14,804.68	ELECTRIC/GAS CHARGES
	84169	POLYDYNE INC	11,867.89	CLARIFLOC WE-2100
	84170	PONDER ENVIRONMENTAL SERVICES, INC.	1,955.10	FOG TO EBMUD
	84171	PURE FILTRATION, LLC	1,403.25	126" PIN WIRE
	84172	QUENVOLD'S SAFETY SHOE MOBILES	209.95	SAFETY SHOES- 1 EE
	84173	RICE LAKE WEIGHING SYSTEMS	85.00	PIPETTE SGL CHANNEL
	84174	JEREMIAH RICE	292.00	CSMT GRADE 3
	84175	FRANK SILVEIRA	106.00	E/I TECH GRADE 4
	84176	SOLANO RESOURCE CONSERVATION DIST	1,174.00	RMC CREEK & H20 MONITORIN
	84177	STORM TRAP	8,134.73	WOOD SQ NET ASSY
	84178	SUEZ WTS SERVICES USA, INC.	157.14	EXCHANGE, DI, MIX BED
	84179	SUPERION, LLC	82,716.67	H5/NAVILINE ANNUAL MAINT
	84180	SVT GRUPPE, INC.	3,111.00	SECURITY RESP- LABOR DAY
	84181	SYAR INDUSTRIES INC	1,794.34	DUMPED BROKEN ASPHALT

	84182	T.H.E. OFFICE CITY	744.43	OFFICE SUPPLIES
	84183	JOEL TAUTUAA	96.00	CSMT GRADE 2
	84184	THOMAS FISH CO	183.80	RAINBOW TROUT
	84185	THREE T EQUIPMENT	910.35	8X24 PIPEPATCH KIT
	84186	TPX COMMUNICATIONS	1,094.89	IN HOUSE PHONE
	84187	TRITON TRUCK REPAIR INC.	500.00	REPL WHEEL STUDS
	84188	UNIVAR SOLUTIONS USA INC	18,974.31	CAUSTIC SODA, SODIUM HYPO
	84189	URGENT CARE AND TELEHEALTH	4,700.00	COVID TESTING
	84190	VALLEJO ELECTRIC MOTOR	7,614.08	BALDOR NEMA PHASE 3 MOTOR, PARTS
	84191	VALLEJO TIMES HERALD	43.36	52 WEEKS RENEWAL
	84192	VALUE-CENTERED SOLUTIONS, INC.	1,050.00	TRAINING
	84193	VWR SCIENTIFIC	1,333.86	FILTER PAPER 90MM SOLIDS
	84194	WATSON-MARLOW INC	43,641.77	RE PERISTALTIC PUMP
	84195	WECO INDUSTRIES LLC	6,086.15	TIGER TAIL, NOZZLE EXT, SUPPLIES
	84196	WEST YOST & ASSOCIATES	32,269.76	NEW BEDFORD WW PUMP STN
	84197	WOODARD & CURRAN, INC.	5,782.50	NPDES REG SUPPORT
	84198	XEROX FINANCIAL SERVICES	546.20	LEASE 09/2021
	84199	XTREME SCAFFOLDING	2,790.76	2 MODULAR STAIR TOWERS
		Subtotal	649,844.75	
10/22/2021	84200	ABAG POWER	11,190.00	FY22 LVLIZED CHG-NAT GAS
	84201	ACCESS	495.94	SVC BILL PERIOD 9/30/21
	84202	ACCOUNTING PRINCIPALS INC	3,600.00	1 TEMP WK END 10/03 & 10/10
	84203	ALHAMBRA	809.66	WATER SVC
	84204	ASSOCIATED RIGHT OF WAY SERVICES	150.00	PROP RIGHTS RESEARCH
	84205	AT&T	1,774.67	09/10/2021-10/09/2021
	84206	BAYSHORE BUILDING MATERIALS	521.49	CONCRETE
	84207	BEARING ENGINEERING CO	112.19	OIL SEALS
	84208	BERT WILLIAMS & SONS INC	252.56	2 BATTERIES
	84209	BEST BEST & KRIEGER LLP	422.50	ADV ON ADOPTION- SW RATES
	84210	BOLT STAFFING SERVICE INC	10,825.05	3 TEMPS WK END 9/24, 10/01, 10/08
	84211	BRENNTAG PACIFIC	5,736.12	SOD BISULFITE
	84212	BUGMAN PEST CONTROL, INC.	115.00	PEST CONTROL
	84213	BURKE, WILLIAMS & SORENSEN, LLP	8,279.50	LEGAL SVCS SEPT 21
	84214	CALIF DEPT OF TAX AND FEE ADMIN	3,928.00	3RD QTR USE TAX- CY2021
	84215	CALPERS	8,161.81	PAYROLL SUMMARY
	84216	CALTEST LAB	1,870.55	LAB SERVICES
	84217	CDW GOVERNMENT INC	578.38	WYSE 5070
	84218	CHARINJIT BINNING	2,226.00	UPPER LAT REPLACEMENT
	84219	CHARLES LOMELI, TAX COLLECTOR	711.68	PROP TAX
	84220	CINTAS CORPORATION NO 3	1,689.94	LAUNDRY SERVICE
	84221	CITY OF VALLEJO PUBLIC WORKS DEPT	2,384.00	EXCAVATION PERMIT - 2 LOC
	84223	CITY OF VALLEJO WATER BILLING	10,724.37	WATER CHARGES
	84224	COMCAST	319.68	10/08/2021-11/07/2021
	84225	CORE & MAIN LP	7,530.77	RESTOCK FOPS INVENTORY
	84226	CORELOGIC SOLUTIONS, LLC	301.50	AUG 2021-SVC ENT
	84227	CORODATA MEDIA STORAGE INC	3,914.12	STORAGE/IMAGING-SEPT2021
	84228	D & L SUPPLY	2,051.08	SEWER MANHOLE COVERS
	84229	DIRECT LINE, INC.	302.00	SEPT 2021 SVCS
	84230	ENTERPRISE FM TRUST	8,536.39	LEASE - ENTERPRISE
	84231	EUROFINS CALSCIENCE, INC.	510.00	BIMONTHLY SLUDGE-MAY 2021
	84232	GOOGLE, INC	736.40	SEPT 2021
	84233	GP CRANE & HOIST SERVICES	760.00	18 CRANES INSPECTION
	84234	WW GRAINGER	3,093.47	OPS & ELECT SUPPLIES
	84235	GRAYMONT WESTERN US INC	15,874.03	HIGH CAL QUICKLIME
	84236	GSM ENGINEERED FABRICS, LLC	7,471.54	BFP 3 BELTS
	84237	HADRONEX INC	840.66	RENEWAL-SCS WARRANTY
	84238	HARRINGTON PLASTICS, INC	258.61	VALVE BALL
	84239	HAZEN AND SAWYER	6,692.50	ASSET MGMT SUPPORT SVCS
	84240	HDR ENGINEERING, INC.	50,252.70	MIPS 3W EFFLUENT BYPASS
	84241	HOLT OF CALIFORNIA	1,730.37	INSPECT/MAINT LIFT TRUCK
	84242	INLAND BUSINESS SYSTEMS	177.24	CONTRACT OVERAGE
	84243	ISLAND ENERGY	1,727.99	ENERGY CHARGES
	84244	JAMES COFFMAN	3,150.00	UPPER LAT REPLACEMENT
	84245	JOHN DOMENICONI	2,600.00	UPPER LAT REPLACEMENT
	84246	JR'S ROAD SERVICE	992.58	REP/MAINT - 5 EQ
	84247	KIMBALL MIDWEST	2,184.83	FM SHOP MAINT RESTOCK
	84248	LAW OFFICE OF DANIEL P DOPORTO	700.00	LEGAL SVCS SEPT 2021
	84249	LEGALSHIELD	53.80	PAYROLL SUMMARY
	84250	LIPPINCOTT SUPPLY CO	7.38	HEX BOLTS
	84251	LYSTEK INTERNATIONAL LIMITED	3,163.37	BIOSOLIDS SEPT 2021

84252	MAHONEY'S LITTLE & BIG MAN BACKHOE	7,970.00	LOWER LAT REPLACEMENT
84253	MANAGED HEALTH NETWORK	438.62	EMPLOYEE ASSISTANCE
84254	MASON PAINTING INC.	490.00	RETENTION RELEASE
84255	MATHEWS & SONS AUTOMOTIVE INC	1,201.29	CATALYTIC CONV
84257	MCMASTER-CARR SUPPLY COMPANY	11,016.55	FM & ELECT SHOP SUPPLY RESTOCK
84258	MOSCHETTI INC	135.00	COFFEE - FOPS
84259	MUNICIPAL MAINTENANCE EQUIPMENT	2,115.08	REPAIR OMNIBUS, HYDRAULIC SVC
84260	NAPA GLOVE	831.38	LEATHER GLOVES (GRAINCOW)
84261	NEW IMAGE LANDSCAPE COMPANY	1,250.00	LANDSCAPE MAINT OCT 2021
84262	NICK'S CUSTOM GOLF CARTS	1,285.10	GOLF CART SVC
84263	O'CONNOR LUMBER	49.68	FOPS SHOP SUPPLY
84264	PACIFIC GAS & ELECTRIC	72,608.99	ELECTRIC/GAS CHARGES
84265	PAN-PACIFIC SUPPLY COMPANY	8,763.67	INPRO BEARING ISOLATOR
84266	PANORAMA ENVIRONMENTAL, INC.	18,753.77	AUSTIN CK TRASH CAPTURE
84267	PHOENIX NAP, LLC.	360.00	CLOUD BACKUP VEEAM
84268	PLANT HARMONY	193.20	OWOW PROGRAM
84269	PREFERRED ALLIANCE, INC.	266.06	TESTING- SEPT 2021
84270	PTM DOCUMENT SYSTEMS	52.61	W2 & 1099 ENVELOPES- CY21
84271	QUENVOLD'S SAFETY SHOE MOBILES	201.89	SAFETY BOOTS-1 EE
84272	EDUARDO RAMOS	60.00	W/WW OPERATOR- GR 2
84273	RECOLOGY VALLEJO	9.42	FIN CHG ON $627.90
84274	RED WING SHOE STORE	499.02	SAFETY BOOTS - 2 EES
84275	RESA POWER LLC	4,112.00	5 STAR FLUID ESSTL TESTIN
84276	SAFETY-KLEEN SYSTEMS, INC.	11,853.83	WASTE DISPOSAL E-WASTE
84277	SAMBA HOLDINGS INC	213.36	SEPT 2021 SUBSCRIPTION
84278	SEAN SANCHEZ	96.00	CWEA MEMBERSHIP
84279	ADAM SHAFER	283.00	CWEA MEMB, CSMT GR 1
84280	SOLANO CO PUBLIC WORKS ENGINEERING	2,684.00	MAJOR PERMIT
84281	SOLANO PRINT PLUS	251.44	BUSINESS CARDS-NEW HIRES
84282	SONOMA COUNTY TAX COLLECTOR	19,337.24	FY22 TAX
84283	SPARTAN TOOL	183.83	MODEL 1065
84284	SUEZ WTS SERVICES USA, INC.	108.92	RENTAL, DI, MIX BED
84285	SYAR INDUSTRIES INC	2,724.48	DUMPED BROKEN ASPHALT
84286	T.H.E. OFFICE CITY	578.81	OFFICE SUPPLIES
84287	TEAM CHEVROLET CADILLAC HYUNDAI MAZ	1,553.99	TRUCK REPAIRS
84288	THOMAS FISH CO	154.40	RAINBOW TROUT
84289	TRENCHLESS EQUIPMENT INC	36,515.97	PIPEBURSTING FUSING MACHINE
84290	TRI-CITY FENCE COMPANY INC	769.29	INSTALLED 25 PANELS
84291	TYLER TECHNOLOGIES, INC.	7,953.17	NOV 2021-OCT 2022 MAINT
84292	UNITED SITE SERVICES OF CALIFORNIA	467.52	GEN SVCS
84293	UNIVAR SOLUTIONS USA INC	6,688.17	SOD HYPO
84294	URGENT CARE AND TELEHEALTH	4,500.00	COVID TESTING
84295	VALUE-CENTERED SOLUTIONS, INC.	1,800.00	TRAINING
84296	VENTURE MEASUREMENT CO LLC	8,132.91	LOAD CELL C1, ADAPT PLATE
84297	VISION COMMUNICATIONS	2,899.02	INSTALLED RADIO
84298	VISION SERVICE PLAN (CA)	3,295.50	VISION PRM
84299	VWR SCIENTIFIC	205.69	LAB SUPPLIES
84300	WOODARD & CURRAN, INC.	62,597.34	SEARS POINT PHASE 2 THRU 9/17/21
	Subtotal	511,003.63	
	Grand Total	1,160,848.38	

RESOLUTION NUMBER 2021-

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR NOVEMBER 09, 2021

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $1,160,848.38.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for November 9th, 2021.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 9th day of November 2021, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 9th day of November, 2021.

MJ BROWN
Clerk of the Board

Return to Agenda

District Manager
Melissa Morton

November 9, 2021

BOARD COMMUNICATION

Consent Item No. 4C

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER Melissa Morton
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE MONTHLY INVESTMENT REPORT FOR SEPTEMBER 2021

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for September 2021 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for September 2021 as submitted.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Vallejo Flood & Wastewater District Consolidated

Account #10761

Portfolio Summary

As of September 30, 2021

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.56
Average Coupon	0.46%
Average Purchase YTM	0.35%
Average Market YTM	0.24%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	0.61 yrs
Average Life	0.57 yrs

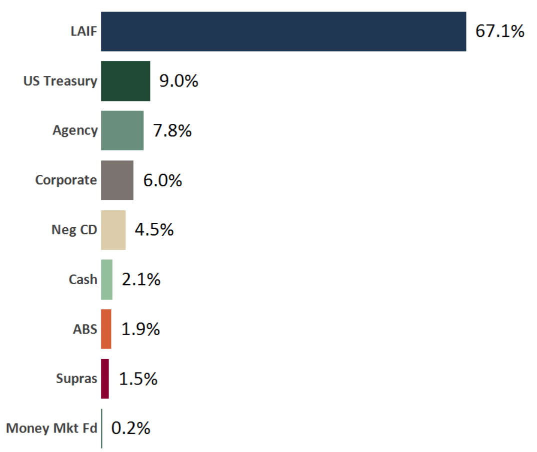
ACCOUNT SUMMARY

	Beg. Values as of 8/31/21	End Values as of 9/30/21
Market Value	34,007,242	33,999,685
Accrued Interest	33,403	32,489
Total Market Value	**34,040,644**	**34,032,174**
Income Earned	10,189	9,700
Cont/WD		
Par	33,905,926	33,920,343
Book Value	33,979,726	33,990,526
Cost Value	34,014,055	34,028,007

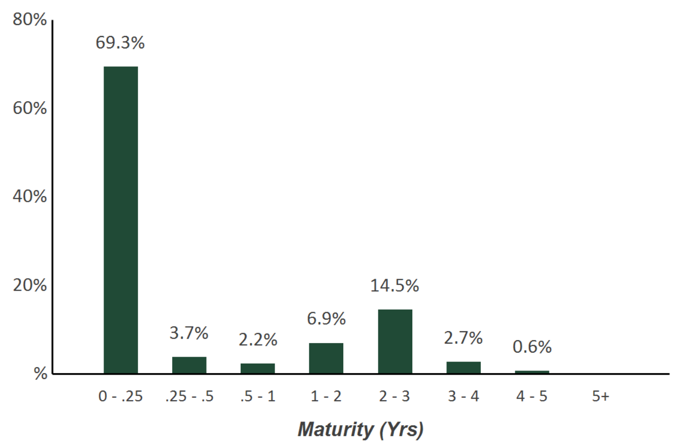
TOP ISSUERS

Local Agency Investment Fund	67.1%
Government of United States	9.0%
Federal Farm Credit Bank	2.7%
Federal Home Loan Mortgage Corp	2.5%
Custodial Checking Account	2.1%
Federal National Mortgage Assoc	1.9%
Apple Inc	0.8%
Federal Home Loan Bank	0.8%
Total	**86.7%**

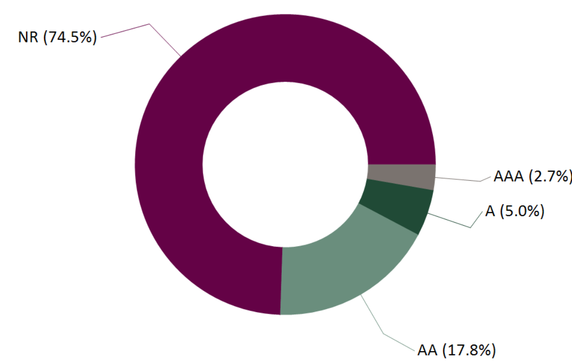
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of September 30, 2021

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*
Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*

Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

Holdings Report

As of September 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.10	99.93 0.43%	69,953.52 8.34	0.21% (45.58)	NR / AAA AAA	3.06 1.88
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	30,000.00	07/14/2020 0.52%	29,995.43 29,997.00	100.21 0.30%	30,062.94 6.80	0.09% 65.94	Aaa / NR AAA	3.13 0.97
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,996.61	99.98 0.41%	49,988.25 8.89	0.15% (8.36)	NR / AAA AAA	3.13 1.80
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	30,000.00	09/08/2021 0.34%	29,996.90 29,996.96	99.91 0.38%	29,972.25 4.40	0.09% (24.71)	Aaa / NR AAA	3.24 1.77
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	45,000.00	10/06/2020 0.36%	44,991.62 44,993.52	100.08 0.28%	45,033.84 7.00	0.13% 40.32	NR / AAA AAA	3.30 1.05
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	50,000.00	02/17/2021 0.27%	49,999.09 49,999.27	99.95 0.31%	49,976.10 3.75	0.15% (23.17)	Aaa / NR AAA	3.56 1.32
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	95,000.00	02/02/2021 0.27%	94,982.37 94,986.03	99.90 0.34%	94,903.20 10.98	0.28% (82.83)	Aaa / NR AAA	3.62 1.36
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	35,000.00	03/02/2021 0.37%	34,993.27 34,994.32	99.91 0.41%	34,970.11 5.60	0.10% (24.21)	Aaa / NR AAA	3.96 1.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	45,000.00	04/20/2021 0.38%	44,995.27 44,995.93	99.96 0.40%	44,981.69 7.60	0.13% (14.24)	NR / AAA AAA	3.96 1.75
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.08	99.89 0.47%	64,928.50 9.62	0.19% (70.58)	NR / AAA AAA	4.14 2.01
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,981.27	99.80 0.48%	89,822.88 15.20	0.26% (158.39)	NR / AAA AAA	4.30 2.08
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,996.21	99.93 0.55%	44,969.81 10.40	0.13% (26.40)	Aaa / NR AAA	4.46 2.41
Total ABS		**650,000.00**	**0.38%**	**649,924.41** **649,935.30**	**0.40%**	**649,563.09** **98.58**	**1.91%** **(372.21)**	**Aaa / AAA** **AAA**	**3.70** **1.71**

Holdings Report

As of September 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3133ELE75	FFCB Note 0.25% Due 6/2/2022	250,000.00	06/02/2020 0.25%	249,997.50 249,999.16	100.12 0.06%	250,311.25 206.60	0.74% 312.09	Aaa / AA+ AAA	0.67 0.67
313381BR5	FHLB Note 1.875% Due 12/9/2022	250,000.00	06/29/2020 0.25%	259,875.00 254,804.65	102.05 0.16%	255,116.50 1,458.33	0.75% 311.85	Aaa / AA+ AAA	1.19 1.18
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,605.48	100.04 0.23%	240,085.68 215.00	0.71% 480.20	Aaa / AA+ AAA	1.64 1.64
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,739.58	99.97 0.26%	204,948.14 115.31	0.60% 208.56	Aaa / AA+ AAA	1.78 1.77
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,674.57	99.82 0.30%	249,545.25 65.28	0.73% (129.32)	Aaa / AA+ AAA	1.87 1.87
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,877.86	99.96 0.27%	189,916.97 48.82	0.56% 39.11	Aaa / AA+ AAA	1.90 1.89
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,972.40	99.92 0.29%	129,898.86 20.76	0.38% (73.54)	Aaa / AA+ AAA	1.94 1.93
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,708.54	99.87 0.26%	249,683.00 248.61	0.73% (25.54)	Aaa / AA+ AAA	2.01 2.00
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,581.27	99.62 0.31%	164,365.08 94.53	0.48% (216.19)	Aaa / AA+ AAA	2.04 2.04
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,867.91	99.94 0.28%	209,883.66 211.46	0.62% 15.75	Aaa / AA+ AAA	2.10 2.09
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,848.70	99.88 0.31%	184,771.90 159.31	0.54% (76.80)	Aaa / AA+ AAA	2.16 2.15
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,892.32	99.78 0.35%	149,669.85 121.88	0.44% (222.47)	Aaa / AA+ AAA	2.18 2.17
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,950.93	99.74 0.36%	169,553.58 41.32	0.50% (397.35)	Aaa / AA+ AAA	2.41 2.39
Total Agency		**2,645,000.00**	**0.28%**	**2,651,290.10** **2,647,523.37**	**0.25%**	**2,647,749.72** **3,007.21**	**7.79%** **226.35**	**Aaa / AA+** **AAA**	**1.78** **1.78**

Holdings Report

As of September 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CASH									
90CHECK$1	Checking Deposit Bank Account	701,179.72	Various 0.00%	701,179.72 701,179.72	1.00 0.00%	701,179.72 0.00	2.06% 0.00	NR / NR NR	0.00 0.00
Total Cash		**701,179.72**	**N/A**	**701,179.72 701,179.72**	**0.00%**	**701,179.72 0.00**	**2.06% 0.00**	**NR / NR NR**	**0.00 0.00**
CORPORATE									
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	06/26/2020 0.74%	212,482.00 206,393.87	103.80 0.31%	207,602.60 1,173.33	0.61% 1,208.73	A2 / A- AA-	1.32 1.29
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 0.46%	265,165.00 257,289.61	103.13 0.30%	257,823.75 752.08	0.76% 534.14	Aa1 / AA+ NR	1.40 1.21
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,963.10	100.18 0.28%	60,105.78 114.67	0.18% 142.68	A1 / A+ A+	1.52 1.51
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,882.90	100.56 0.46%	150,847.05 376.67	0.44% 964.15	A1 / A+ NR	1.69 1.67
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 153,996.48	103.24 0.30%	154,854.75 412.50	0.46% 858.27	A1 / A AA-	1.88 1.68
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,917.76	99.97 0.46%	144,957.23 134.13	0.43% 39.47	A2 / A A	2.30 2.28
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,223.12	100.47 0.55%	150,708.60 40.63	0.44% 485.48	A2 / A A	2.47 2.36
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,891.98	99.77 0.54%	84,805.01 147.69	0.25% (86.97)	A1 / AA AA-	2.62 2.59
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,847.58	99.81 0.52%	129,749.23 217.75	0.38% (98.35)	A2 / A A	2.63 2.61
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 131,791.19	105.21 0.70%	131,518.63 1,002.95	0.39% (272.56)	A1 / A AA-	2.70 2.60

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.50%	100,006.40 100,005.76	99.86 0.61%	99,858.40 155.45	0.29% (147.36)	A2 / A- AA-	2.71 1.69
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,913.92	99.50 0.69%	79,601.60 114.44	0.23% (312.32)	A1 / A+ A+	2.72 2.69
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,990.55	100.19 0.39%	20,037.14 27.43	0.06% 46.59	A2 / A+ NR	2.79 0.79
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 210,509.28	104.75 0.65%	209,491.60 813.33	0.62% (1,017.68)	A2 / A+ A+	2.83 2.66
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 157,866.23	104.36 0.82%	156,545.10 1,406.25	0.46% (1,321.13)	A2 / A AA-	3.09 2.96
Total Corporate		**1,995,000.00**	**0.57%**	**2,058,594.55** **2,037,483.33**	**0.50%**	**2,038,506.47** **6,889.30**	**6.01%** **1,023.14**	**A1 / A+** **A+**	**2.21** **2.06**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	22,819,506.75	Various 0.21%	22,819,506.75 22,819,506.75	1.00 0.21%	22,819,506.75 13,472.69	67.09% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**22,819,506.75**	**0.21%**	**22,819,506.75** **22,819,506.75**	**0.21%**	**22,819,506.75** **13,472.69**	**67.09%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	64,656.85	Various 0.01%	64,656.85 64,656.85	1.00 0.01%	64,656.85 0.00	0.19% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**64,656.85**	**0.01%**	**64,656.85** **64,656.85**	**0.01%**	**64,656.85** **0.00**	**0.19%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
NEGOTIABLE CD									
949763EM4	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	250,000.00	01/23/2017 2.25%	250,000.00 250,000.00	100.72 0.12%	251,806.25 462.33	0.74% 1,806.25	NR / NR NR	0.34 0.34
2546722U1	Discover Bank Negotiable CD 2.25% Due 2/1/2022	250,000.00	01/30/2017 2.25%	250,000.00 250,000.00	100.74 0.07%	251,850.50 940.07	0.74% 1,850.50	NR / NR NR	0.34 0.34

Holdings Report

As of September 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
NEGOTIABLE CD									
02007GJD6	Ally Bank Negotiable CD 2.7% Due 3/21/2022	250,000.00	03/12/2019 2.70%	250,000.00 250,000.00	101.24 0.06%	253,104.00 184.93	0.74% 3,104.00	NR / NR NR	0.47 0.47
17312Q3P2	Citibank NA Negotiable CD 2.7% Due 3/21/2022	250,000.00	03/12/2019 2.68%	250,000.00 250,000.00	101.24 0.06%	253,104.00 203.42	0.74% 3,104.00	NR / NR NR	0.47 0.47
7954502A2	Sallie Mae Bank Note 2.75% Due 3/21/2022	250,000.00	03/14/2019 2.73%	250,000.00 250,000.00	101.27 0.06%	253,163.75 207.19	0.74% 3,163.75	NR / NR NR	0.47 0.47
1404202W9	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	250,000.00	05/09/2017 2.40%	250,000.00 250,000.00	101.47 0.06%	253,665.75 2,252.05	0.75% 3,665.75	NR / NR NR	0.63 0.62
Total Negotiable CD		**1,500,000.00**	**2.50%**	**1,500,000.00** **1,500,000.00**	**0.07%**	**1,516,694.25** **4,249.99**	**4.47%** **16,694.25**	**NR / NR** **NR**	**0.45** **0.45**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,838.37	99.77 0.36%	104,756.19 92.60	0.31% (82.18)	Aaa / AAA AAA	2.15 2.14
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 131,865.84	104.96 0.48%	131,206.00 104.17	0.39% (659.84)	Aaa / AAA AAA	2.47 2.40
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,878.79	99.70 0.60%	164,511.44 18.33	0.48% (367.35)	Aaa / AAA NR	2.98 2.95
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 102,511.42	102.31 0.61%	102,314.00 630.21	0.30% (197.42)	Aaa / AAA NR	3.05 2.97
Total Supranational		**495,000.00**	**0.42%**	**506,084.65** **504,094.42**	**0.52%**	**502,787.63** **845.31**	**1.48%** **(1,306.79)**	**Aaa / AAA** **AAA**	**2.69** **2.64**
US TREASURY									
912828L24	US Treasury Note 1.875% Due 8/31/2022	250,000.00	06/05/2020 0.24%	259,101.56 253,734.55	101.63 0.09%	254,082.00 401.42	0.75% 347.45	Aaa / AA+ AAA	0.92 0.91
912828YK0	US Treasury Note 1.375% Due 10/15/2022	250,000.00	06/03/2020 0.22%	256,777.34 252,976.38	101.31 0.11%	253,281.25 1,587.26	0.75% 304.87	Aaa / AA+ AAA	1.04 1.03
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,468.37	99.64 0.30%	249,101.50 144.30	0.73% (366.87)	Aaa / AA+ AAA	2.04 2.03
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,604.00	99.52 0.34%	248,808.50 92.21	0.73% (795.50)	Aaa / AA+ AAA	2.21 2.20

Holdings Report

As of September 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,321.53	99.46 0.36%	248,642.50 66.24	0.73% (679.03)	Aaa / AA+ AAA	2.29 2.28
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,544.70	99.42 0.37%	198,843.80 31.93	0.58% (700.90)	Aaa / AA+ AAA	2.38 2.37
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,630.56	99.64 0.40%	199,289.00 22.10	0.59% (341.56)	Aaa / AA+ AAA	2.46 2.45
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,192.61	99.88 0.42%	249,687.50 432.89	0.73% (505.11)	Aaa / AA+ AAA	2.54 2.52
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,595.05	99.43 0.46%	248,574.25 184.43	0.73% (1,020.80)	Aaa / AA+ AAA	2.71 2.69
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,691.60	99.71 0.48%	249,277.25 198.71	0.73% (414.35)	Aaa / AA+ AAA	2.79 2.77
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 256,860.50	102.14 0.51%	255,351.50 267.61	0.75% (1,509.00)	Aaa / AA+ AAA	2.92 2.86
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,591.98	99.55 0.53%	199,109.40 33.15	0.59% (482.58)	Aaa / AA+ AAA	2.96 2.94
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 205,934.78	102.50 0.62%	204,992.20 463.32	0.60% (942.58)	Aaa / AA+ AAA	3.34 3.25
Total US Treasury		**3,050,000.00**	**0.30%**	**3,076,769.54** **3,066,146.61**	**0.38%**	**3,059,040.65** **3,925.57**	**9.00%** **(7,105.96)**	**Aaa / AA+** **AAA**	**2.32** **2.30**
TOTAL PORTFOLIO		**33,920,343.32**	**0.35%**	**34,028,006.57** **33,990,526.35**	**0.24%**	**33,999,685.13** **32,488.65**	**100.00%** **9,158.78**	**Aa1 / AA** **AAA**	**0.61** **0.56**
TOTAL MARKET VALUE PLUS ACCRUED						**34,032,173.78**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/01/2021	31846V203	477.74	First American Govt Obligation Fund Class Y	1.000	0.01%	477.74	0.00	477.74	0.00
Purchase	09/01/2021	31846V203	2.37	First American Govt Obligation Fund Class Y	1.000	0.01%	2.37	0.00	2.37	0.00
Purchase	09/08/2021	31846V203	162.50	First American Govt Obligation Fund Class Y	1.000	0.01%	162.50	0.00	162.50	0.00
Purchase	09/15/2021	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	99.990	0.34%	29,996.90	0.00	29,996.90	0.00
Purchase	09/15/2021	31846V203	250.00	First American Govt Obligation Fund Class Y	1.000	0.01%	250.00	0.00	250.00	0.00
Purchase	09/15/2021	31846V203	14.25	First American Govt Obligation Fund Class Y	1.000	0.01%	14.25	0.00	14.25	0.00
Purchase	09/15/2021	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	0.01%	28.50	0.00	28.50	0.00
Purchase	09/15/2021	31846V203	12.75	First American Govt Obligation Fund Class Y	1.000	0.01%	12.75	0.00	12.75	0.00
Purchase	09/15/2021	31846V203	10.50	First American Govt Obligation Fund Class Y	1.000	0.01%	10.50	0.00	10.50	0.00
Purchase	09/15/2021	31846V203	35.10	First American Govt Obligation Fund Class Y	1.000	0.01%	35.10	0.00	35.10	0.00
Purchase	09/15/2021	31846V203	20.58	First American Govt Obligation Fund Class Y	1.000	0.01%	20.58	0.00	20.58	0.00
Purchase	09/15/2021	31846V203	13.13	First American Govt Obligation Fund Class Y	1.000	0.01%	13.13	0.00	13.13	0.00
Purchase	09/15/2021	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	0.01%	16.67	0.00	16.67	0.00
Purchase	09/15/2021	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	99.793	0.44%	199,585.94	0.00	199,585.94	0.00
Purchase	09/16/2021	31846V203	175,802.30	First American Govt Obligation Fund Class Y	1.000	0.01%	175,802.30	0.00	175,802.30	0.00
Purchase	09/18/2021	31846V203	562.50	First American Govt Obligation Fund Class Y	1.000	0.01%	562.50	0.00	562.50	0.00

Transaction Ledger

As of September 30, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/19/2021	31846V203	1,562.50	First American Govt Obligation Fund Class Y	1.000	0.01%	1,562.50	0.00	1,562.50	0.00
Purchase	09/20/2021	31846V203	6,868.49	First American Govt Obligation Fund Class Y	1.000	0.01%	6,868.49	0.00	6,868.49	0.00
Purchase	09/20/2021	31846V203	24.27	First American Govt Obligation Fund Class Y	1.000	0.01%	24.27	0.00	24.27	0.00
Purchase	09/20/2021	31846V203	17.03	First American Govt Obligation Fund Class Y	1.000	0.01%	17.03	0.00	17.03	0.00
Purchase	09/21/2021	31846V203	3,402.74	First American Govt Obligation Fund Class Y	1.000	0.01%	3,402.74	0.00	3,402.74	0.00
Purchase	09/21/2021	31846V203	11.25	First American Govt Obligation Fund Class Y	1.000	0.01%	11.25	0.00	11.25	0.00
Purchase	09/23/2021	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	99.926	0.52%	164,877.90	0.00	164,877.90	0.00
Subtotal			**584,295.17**				**583,755.91**	**0.00**	**583,755.91**	**0.00**
TOTAL ACQUISITIONS			**584,295.17**				**583,755.91**	**0.00**	**583,755.91**	**0.00**
DISPOSITIONS										
Sale	09/15/2021	31846V203	29,996.90	First American Govt Obligation Fund Class Y	1.000	0.01%	29,996.90	0.00	29,996.90	0.00
Sale	09/15/2021	31846V203	199,585.94	First American Govt Obligation Fund Class Y	1.000	0.01%	199,585.94	0.00	199,585.94	0.00
Sale	09/16/2021	3137EAER6	175,000.00	FHLMC Note 0.375% Due 5/5/2023	100.322	0.39%	175,563.50	238.80	175,802.30	603.58
Sale	09/23/2021	31846V203	164,877.90	First American Govt Obligation Fund Class Y	1.000	0.01%	164,877.90	0.00	164,877.90	0.00
Subtotal			**569,460.74**				**570,024.24**	**238.80**	**570,263.04**	**603.58**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/15/2021	44933LAC7	0.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		0.00	14.25	14.25	0.00
Paydown	09/15/2021	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	09/15/2021	47787NAC3	0.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		0.00	12.75	12.75	0.00
Paydown	09/15/2021	47788UAC6	0.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		0.00	10.50	10.50	0.00
Paydown	09/15/2021	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	35.10	35.10	0.00
Paydown	09/15/2021	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	09/15/2021	89236XAC0	0.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		0.00	13.13	13.13	0.00
Paydown	09/15/2021	89240BAC2	0.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		0.00	20.58	20.58	0.00
Paydown	09/20/2021	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	24.27	24.27	0.00
Paydown	09/20/2021	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	17.03	17.03	0.00
Paydown	09/21/2021	43813GAC5	0.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		0.00	11.25	11.25	0.00
Subtotal			**0.00**				**0.00**	**204.03**	**204.03**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	09/27/2021	31846V203	416.67	First American Govt Obligation Fund Class Y	1.000		416.67	0.00	416.67	0.00
Subtotal			**416.67**				**416.67**	**0.00**	**416.67**	**0.00**
TOTAL DISPOSITIONS			**569,877.41**				**570,440.91**	**442.83**	**570,883.74**	**603.58**
OTHER TRANSACTIONS										
Interest	09/01/2021	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	0.000		477.74	0.00	477.74	0.00
Interest	09/08/2021	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.000		162.50	0.00	162.50	0.00
Interest	09/15/2021	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.000		250.00	0.00	250.00	0.00
Interest	09/18/2021	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.000		562.50	0.00	562.50	0.00
Interest	09/19/2021	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.000		1,562.50	0.00	1,562.50	0.00
Interest	09/20/2021	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	0.000		3,402.74	0.00	3,402.74	0.00
Interest	09/20/2021	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	0.000		3,465.75	0.00	3,465.75	0.00
Interest	09/21/2021	02007GJD6	250,000.00	Ally Bank Negotiable CD 2.7% Due 3/21/2022	0.000		3,402.74	0.00	3,402.74	0.00
Subtotal			**1,605,000.00**				**13,286.47**	**0.00**	**13,286.47**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Dividend	09/01/2021	31846V203	270,716.83	First American Govt Obligation Fund Class Y	0.000		2.37	0.00	2.37	0.00
Subtotal			**270,716.83**				**2.37**	**0.00**	**2.37**	**0.00**
TOTAL OTHER TRANSACTIONS			**1,875,716.83**				**13,288.84**	**0.00**	**13,288.84**	**0.00**

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,888.58 0.00 0.00 84,891.98	115.81 0.00 147.69 31.88	3.40 0.00 3.40 35.28	35.28
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	257,777.76 0.00 0.00 257,289.61	158.33 0.00 752.08 593.75	0.00 488.15 (488.15) 105.60	105.60
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,005.94 0.00 0.00 100,005.76	111.87 0.00 155.45 43.58	0.00 0.18 (0.18) 43.40	43.40
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	154,188.93 0.00 0.00 153,996.48	137.50 0.00 412.50 275.00	0.00 192.45 (192.45) 82.55	82.55
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 30,000.00	0.00 29,996.90 0.00 29,996.96	0.00 0.00 4.40 4.40	0.06 0.00 0.06 4.46	4.46
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,842.81 0.00 0.00 129,847.58	169.00 0.00 217.75 48.75	4.77 0.00 4.77 53.52	53.52
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 145,000.00	144,914.81 0.00 0.00 144,917.76	79.75 0.00 134.13 54.38	2.95 0.00 2.95 57.33	57.33
313381BR5	FHLB Note 1.875% Due 12/09/2022	06/29/2020 06/30/2020 250,000.00	255,136.77 0.00 0.00 254,804.65	1,067.71 0.00 1,458.33 390.62	0.00 332.12 (332.12) 58.50	58.50
3133EL3V4	FFCB Note 0.2% Due 08/14/2023	08/12/2020 08/14/2020 250,000.00	249,660.26 0.00 0.00 249,674.57	23.61 0.00 65.28 41.67	14.31 0.00 14.31 55.98	55.98

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133ELE75	FFCB Note 0.25% Due 06/02/2022	06/02/2020 06/03/2020 250,000.00	249,999.06 0.00 0.00 249,999.16	154.51 0.00 206.60 52.09	0.10 0.00 0.10 52.19	52.19
3133EMBS0	FFCB Note 0.2% Due 10/02/2023	10/05/2020 10/06/2020 250,000.00	249,696.58 0.00 0.00 249,708.54	206.94 0.00 248.61 41.67	11.96 0.00 11.96 53.63	53.63
3133EMRZ7	FFCB Note 0.25% Due 02/26/2024	02/22/2021 02/26/2021 170,000.00	169,949.25 0.00 0.00 169,950.93	5.90 0.00 41.32 35.42	1.68 0.00 1.68 37.10	37.10
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 240,000.00	239,585.69 0.00 0.00 239,605.48	165.00 0.00 215.00 50.00	19.79 0.00 19.79 69.79	69.79
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 205,000.00	204,727.50 0.00 0.00 204,739.58	72.60 0.00 115.31 42.71	12.08 0.00 12.08 54.79	54.79
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 185,000.00	184,842.93 0.00 0.00 184,848.70	120.76 0.00 159.31 38.55	5.77 0.00 5.77 44.32	44.32
3137EAER6	FHLMC Note Due 05/05/2023	05/05/2020 05/07/2020 0.00	174,958.91 0.00 174,959.92 0.00	211.46 238.80 0.00 27.34	1.01 0.00 1.01 28.35	28.35
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,872.57 0.00 0.00 189,877.86	9.24 0.00 48.82 39.58	5.29 0.00 5.29 44.87	44.87
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,971.23 0.00 0.00 129,972.40	156.18 162.50 20.76 27.08	1.17 0.00 1.17 28.25	28.25

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEY1	FHLMC	10/14/2020	164,564.41	77.34	16.86	34.05
	Note	10/16/2020	0.00	0.00	0.00	
	0.125% Due 10/16/2023	165,000.00	0.00	94.53	16.86	
			164,581.27	17.19	34.05	
3137EAEZ8	FHLMC	11/03/2020	209,862.73	167.71	5.18	48.93
	Note	11/05/2020	0.00	0.00	0.00	
	0.25% Due 11/06/2023	210,000.00	0.00	211.46	5.18	
			209,867.91	43.75	48.93	
3137EAFA2	FHLMC	12/02/2020	149,888.25	90.63	4.07	35.32
	Note	12/04/2020	0.00	0.00	0.00	
	0.25% Due 12/04/2023	150,000.00	0.00	121.88	4.07	
			149,892.32	31.25	35.32	
36262XAC8	GM Financial Auto Lease Trust	08/10/2021	69,999.07	9.86	0.03	22.78
	2021-3 A2	08/18/2021	0.00	24.27	0.00	
	0.39% Due 10/21/2024	70,000.00	0.00	8.34	0.03	
			69,999.10	22.75	22.78	
43813GAC5	Honda Auto Receivables Trust	02/17/2021	49,999.24	3.75	0.03	11.28
	2021-1 A3	02/24/2021	0.00	11.25	0.00	
	0.27% Due 04/21/2025	50,000.00	0.00	3.75	0.03	
			49,999.27	11.25	11.28	
43815EAC8	Honda Auto Receivables	08/17/2021	64,999.06	4.44	0.02	22.23
	2021-3 A3	08/25/2021	0.00	17.03	0.00	
	0.41% Due 11/18/2025	65,000.00	0.00	9.62	0.02	
			64,999.08	22.21	22.23	
44933LAC7	Hyundai Auto Receivables Trust	04/20/2021	44,995.81	7.60	0.12	14.37
	2021-A A3	04/28/2021	0.00	14.25	0.00	
	0.38% Due 09/15/2025	45,000.00	0.00	7.60	0.12	
			44,995.93	14.25	14.37	
44934KAC8	Hyundai Auto Receivables Trust	07/20/2021	89,980.75	15.20	0.52	29.02
	2021-B A3	07/28/2021	0.00	28.50	0.00	
	0.38% Due 01/15/2026	90,000.00	0.00	15.20	0.52	
			89,981.27	28.50	29.02	
4581X0DZ8	Inter-American Dev Bank	09/15/2021	0.00	0.00	0.89	19.22
	Note	09/23/2021	164,877.90	0.00	0.00	
	0.5% Due 09/23/2024	165,000.00	0.00	18.33	0.89	
			164,878.79	18.33	19.22	

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	132,094.70 0.00 0.00 131,865.84	1,406.25 1,562.50 104.17 260.42	0.00 228.86 (228.86) 31.56	31.56
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,832.18 0.00 0.00 104,838.37	70.73 0.00 92.60 21.87	6.19 0.00 6.19 28.06	28.06
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	102,579.24 0.00 0.00 102,511.42	515.63 0.00 630.21 114.58	0.00 67.82 (67.82) 46.76	46.76
46625HJH4	JP Morgan Chase Note 3.2% Due 01/25/2023	06/26/2020 06/30/2020 200,000.00	206,792.65 0.00 0.00 206,393.87	640.00 0.00 1,173.33 533.33	0.00 398.78 (398.78) 134.55	134.55
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 30,000.00	29,996.89 0.00 0.00 29,997.00	6.80 12.75 6.80 12.75	0.11 0.00 0.11 12.86	12.86
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 35,000.00	34,994.17 0.00 0.00 34,994.32	5.60 10.50 5.60 10.50	0.15 0.00 0.15 10.65	10.65
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,996.12 0.00 0.00 44,996.21	26.00 35.10 10.40 19.50	0.09 0.00 0.09 19.59	19.59
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,996.49 0.00 0.00 49,996.61	8.89 16.67 8.89 16.67	0.12 0.00 0.12 16.79	16.79
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,877.18 0.00 0.00 149,882.90	276.67 0.00 376.67 100.00	5.72 0.00 5.72 105.72	105.72

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	158,075.62 0.00 0.00 157,866.23	1,125.00 0.00 1,406.25 281.25	0.00 209.39 (209.39) 71.86	71.86
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,990.27 0.00 0.00 19,990.55	17.01 0.00 27.43 10.42	0.28 0.00 0.28 10.70	10.70
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,230.84 0.00 0.00 150,223.12	509.38 562.50 40.63 93.75	0.82 8.54 (7.72) 86.03	86.03
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	131,998.03 0.00 0.00 131,791.19	726.91 0.00 1,002.95 276.04	0.00 206.84 (206.84) 69.20	69.20
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,961.09 0.00 0.00 59,963.10	94.67 0.00 114.67 20.00	2.01 0.00 2.01 22.01	22.01
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,911.31 0.00 0.00 79,913.92	81.11 0.00 114.44 33.33	2.61 0.00 2.61 35.94	35.94
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 45,000.00	44,993.36 0.00 0.00 44,993.52	7.00 13.13 7.00 13.13	0.16 0.00 0.16 13.29	13.29
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 95,000.00	94,985.57 0.00 0.00 94,986.03	10.98 20.58 10.98 20.58	0.46 0.00 0.46 21.04	21.04
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	210,824.25 0.00 0.00 210,509.28	413.33 0.00 813.33 400.00	0.00 314.97 (314.97) 85.03	85.03

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828L24	US Treasury Note 1.875% Due 08/31/2022	06/05/2020 06/08/2020 250,000.00	254,069.99 0.00 0.00 253,734.55	12.95 0.00 401.42 388.47	0.00 335.44 (335.44) 53.03	53.03
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	257,053.75 0.00 0.00 256,860.50	8.63 0.00 267.61 258.98	0.00 193.25 (193.25) 65.73	65.73
912828YK0	US Treasury Note 1.375% Due 10/15/2022	06/03/2020 06/04/2020 250,000.00	253,211.97 0.00 0.00 252,976.38	1,305.50 0.00 1,587.26 281.76	0.00 235.59 (235.59) 46.17	46.17
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	206,080.96 0.00 0.00 205,934.78	239.13 0.00 463.32 224.19	0.00 146.18 (146.18) 78.01	78.01
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,446.93 0.00 0.00 249,468.37	118.68 0.00 144.30 25.62	21.44 0.00 21.44 47.06	47.06
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,589.25 0.00 0.00 249,604.00	66.60 0.00 92.21 25.61	14.75 0.00 14.75 40.36	40.36
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,297.18 0.00 0.00 249,321.53	40.76 0.00 66.24 25.48	24.35 0.00 24.35 49.83	49.83
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,528.94 0.00 0.00 199,544.70	11.55 0.00 31.93 20.38	15.76 0.00 15.76 36.14	36.14
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,618.19 0.00 0.00 199,630.56	230.98 250.00 22.10 41.12	12.37 0.00 12.37 53.49	53.49

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,198.85 0.00 0.00 250,192.61	356.05 0.00 432.89 76.84	0.00 6.24 (6.24) 70.60	70.60
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,582.75 0.00 0.00 249,595.05	133.20 0.00 184.43 51.23	12.30 0.00 12.30 63.53	63.53
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,682.51 0.00 0.00 249,691.60	122.28 0.00 198.71 76.43	9.09 0.00 9.09 85.52	85.52
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	0.00 199,585.94 0.00 199,591.98	0.00 0.00 33.15 33.15	6.04 0.00 6.04 39.19	39.19
Total Fixed Income		**8,835,000.00**	**8,688,800.13** **394,460.74** **174,959.92** **8,905,183.03**	**11,930.97** **2,980.33** **14,765.97** **5,815.33**	**246.88** **3,364.80** **(3,117.92)** **2,697.41**	**2,697.41**
CASH & EQUIVALENT						
02007GJD6	Ally Bank Negotiable CD 2.7% Due 03/21/2022	03/12/2019 03/12/2019 250,000.00	250,000.00 0.00 0.00 250,000.00	3,032.88 3,402.74 184.93 554.79	0.00 0.00 0.00 554.79	554.79
1404202W9	Capital One Bank USA NA Negotiable CD 2.4% Due 05/17/2022	05/09/2017 05/09/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	1,758.90 0.00 2,252.05 493.15	0.00 0.00 0.00 493.15	493.15
17312Q3P2	Citibank NA Negotiable CD 2.7% Due 03/21/2022	03/12/2019 03/12/2019 250,000.00	250,000.00 0.00 0.00 250,000.00	3,051.37 3,402.74 203.42 554.79	0.00 0.00 0.00 554.79	554.79

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
2546722U1	Discover Bank Negotiable CD 2.25% Due 02/01/2022	01/30/2017 01/30/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	477.74 0.00 940.07 462.33	0.00 0.00 0.00 462.33	462.33
31846V203	First American Govt Obligation Fund Class Y	Various Various 64,656.85	270,239.09 189,295.17 394,877.41 64,656.85	0.00 2.37 0.00 2.37	0.00 0.00 0.00 2.37	2.37
7954502A2	Sallie Mae Bank Note 2.75% Due 03/21/2022	03/14/2019 03/14/2019 250,000.00	250,000.00 0.00 0.00 250,000.00	3,107.88 3,465.75 207.19 565.06	0.00 0.00 0.00 565.06	565.06
90CHECK$1	Checking Deposit Bank Account	Various Various 701,179.72	701,179.72 0.00 0.00 701,179.72	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
949763EM4	Wells Fargo Bank NA Negotiable CD 2.25% Due 02/01/2022	01/23/2017 01/23/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	477.74 477.74 462.33 462.33	0.00 0.00 0.00 462.33	462.33
Total Cash & Equivalent		**2,265,836.57**	**2,471,418.81** **189,295.17** **394,877.41** **2,265,836.57**	**11,906.51** **10,751.34** **4,249.99** **3,094.82**	**0.00** **0.00** **0.00** **3,094.82**	**3,094.82**

Income Earned

As of September 30, 2021

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund State Pool	Various Various 22,819,506.75	22,819,506.75 0.00 0.00 22,819,506.75	9,565.24 0.00 13,472.69 3,907.45	0.00 0.00 0.00 3,907.45	3,907.45
Total Local Agency Investment Fund		**22,819,506.75**	**22,819,506.75 0.00 0.00 22,819,506.75**	**9,565.24 0.00 13,472.69 3,907.45**	**0.00 0.00 0.00 3,907.45**	**3,907.45**
TOTAL PORTFOLIO		**33,920,343.32**	**33,979,725.69 583,755.91 569,837.33 33,990,526.35**	**33,402.72 13,731.67 32,488.65 12,817.60**	**246.88 3,364.80 (3,117.92) 9,699.68**	**9,699.68**

Cash Flow Report

As of September 30, 2021

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/01/2021	Interest	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	0.00	462.33	462.33
10/02/2021	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
10/06/2021	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	118.00	118.00
10/15/2021	Dividend	90LAIF$00	2,276,652,861.75	Local Agency Investment Fund State Pool	0.00	13,503.59	13,503.59
10/15/2021	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
10/15/2021	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
10/15/2021	Interest	912828YK0	250,000.00	US Treasury Note 1.375% Due 10/15/2022	0.00	1,718.75	1,718.75
10/15/2021	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
10/15/2021	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
10/15/2021	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,195.79	13.13	1,208.92
10/15/2021	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
10/15/2021	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
10/15/2021	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	0.00	12.75	12.75
10/15/2021	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
10/15/2021	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
10/16/2021	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
10/16/2021	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13

Cash Flow Report

As of September 30, 2021

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/18/2021	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
10/20/2021	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
10/21/2021	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
10/25/2021	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	11.00	11.00
OCT 2021					**1,195.79**	**17,671.39**	**18,867.18**
11/01/2021	Interest	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	0.00	477.74	477.74
11/01/2021	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
11/06/2021	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
11/12/2021	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2021	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
11/15/2021	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	0.00	12.75	12.75
11/15/2021	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
11/15/2021	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
11/15/2021	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
11/15/2021	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
11/15/2021	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
11/15/2021	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,192.63	12.78	1,205.41

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/17/2021	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
11/17/2021	Interest	1404202W9	250,000.00	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	0.00	3,024.66	3,024.66
11/18/2021	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
11/20/2021	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
11/21/2021	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
11/22/2021	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
11/24/2021	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
11/25/2021	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
11/27/2021	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
NOV 2021					**1,192.63**	**6,798.64**	**7,991.27**
12/01/2021	Interest	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	0.00	462.33	462.33
12/02/2021	Interest	3133ELE75	250,000.00	FFCB Note 0.25% Due 6/2/2022	0.00	312.50	312.50
12/04/2021	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
12/08/2021	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
12/09/2021	Interest	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	0.00	2,343.75	2,343.75
12/12/2021	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/14/2021	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2021	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2021	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
12/15/2021	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
12/15/2021	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
12/15/2021	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,189.44	12.43	1,201.87
12/15/2021	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
12/15/2021	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	0.00	12.75	12.75
12/15/2021	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
12/15/2021	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
12/15/2021	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
12/18/2021	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
12/18/2021	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
12/20/2021	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
12/21/2021	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
12/25/2021	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
DEC 2021					**1,189.44**	**6,692.22**	**7,881.66**
01/01/2022	Interest	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	0.00	477.74	477.74

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01/10/2022	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
01/15/2022	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
01/15/2022	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2022	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	63.54	63.54
01/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
01/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
01/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
01/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
01/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	0.00	12.75	12.75
01/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
01/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
01/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,186.22	12.08	1,198.30
01/17/2022	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
01/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
01/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
01/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
01/25/2022	Interest	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.00	3,200.00	3,200.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
01/30/2022	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
01/31/2022	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2022					**1,186.22**	**8,923.07**	**10,109.29**
02/01/2022	Maturity	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	250,000.00	477.74	250,477.74
02/01/2022	Maturity	2546722U1	250,000.00	Discover Bank Negotiable CD 2.25% Due 2/1/2022	250,000.00	2,835.62	252,835.62
02/14/2022	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2022	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,182.95	11.74	1,194.69
02/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
02/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
02/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	0.00	12.75	12.75
02/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
02/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
02/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
02/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
02/16/2022	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00

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02/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
02/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
02/23/2022	Interest	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	0.00	3,562.50	3,562.50
02/24/2022	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
02/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
02/26/2022	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2022	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
02/28/2022	Interest	912828L24	250,000.00	US Treasury Note 1.875% Due 8/31/2022	0.00	2,343.75	2,343.75
FEB 2022					**501,182.95**	**13,456.06**	**514,639.01**
03/08/2022	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2022	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2022	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,298.74	12.75	1,311.49
03/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
03/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,179.66	11.39	1,191.05
03/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
03/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
03/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
03/18/2022	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
03/19/2022	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2022	Interest	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	0.00	3,347.26	3,347.26
03/20/2022	Interest	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	0.00	3,409.25	3,409.25
03/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
03/21/2022	Maturity	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	250,000.00	18.84	250,018.84
03/21/2022	Maturity	02007GJD6	250,000.00	Ally Bank Negotiable CD 2.7% Due 3/21/2022	250,000.00	3,347.26	253,347.26
03/21/2022	Maturity	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	250,000.00	18.49	250,018.49
03/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
03/23/2022	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
MAR 2022					**752,478.40**	**13,664.70**	**766,143.10**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
04/15/2022	Interest	912828YK0	250,000.00	US Treasury Note 1.375% Due 10/15/2022	0.00	1,718.75	1,718.75
04/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
04/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,176.32	11.05	1,187.37
04/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
04/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
04/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
04/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,299.24	12.20	1,311.44
04/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
04/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
04/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
04/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
04/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
APR 2022					**2,475.56**	**3,702.09**	**6,177.65**
05/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
05/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,172.96	10.70	1,183.66
05/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
05/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
05/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
05/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
05/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,299.75	11.65	1,311.40
05/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
05/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
05/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/17/2022	Maturity	1404202W9	250,000.00	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	250,000.00	2,975.34	252,975.34
05/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
05/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
05/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
05/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
05/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2022					**252,472.71**	**6,268.40**	**258,741.11**
06/02/2022	Maturity	3133ELE75	250,000.00	FFCB Note 0.25% Due 6/2/2022	250,000.00	312.50	250,312.50
06/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
06/09/2022	Interest	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	0.00	2,343.75	2,343.75
06/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
06/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
06/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,169.55	10.36	1,179.91
06/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
06/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,300.27	11.09	1,311.36
06/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
06/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
06/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
06/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,303.47	20.58	4,324.05
06/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
06/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
06/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
06/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
JUN 2022					**256,773.29**	**6,226.16**	**262,999.45**
07/10/2022	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
07/15/2022	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
07/15/2022	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
07/15/2022	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
07/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,300.77	10.54	1,311.31
07/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
07/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
07/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,304.86	19.65	4,324.51
07/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
07/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
07/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,166.11	10.02	1,176.13
07/17/2022	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
07/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
07/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
07/25/2022	Interest	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.00	3,200.00	3,200.00
07/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
07/30/2022	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2022	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JUL 2022					**6,771.74**	**8,439.09**	**15,210.83**
08/14/2022	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2022	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,162.63	9.68	1,172.31
08/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
08/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
08/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,301.28	9.99	1,311.27
08/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
08/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
08/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,306.26	18.72	4,324.98
08/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
08/16/2022	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
08/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
08/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
08/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.27	11.25	2,505.52
08/23/2022	Interest	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	0.00	3,562.50	3,562.50
08/24/2022	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
08/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25

Cash Flow Report

As of September 30, 2021

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/26/2022	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2022	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
08/31/2022	Maturity	912828L24	250,000.00	US Treasury Note 1.875% Due 8/31/2022	250,000.00	2,343.75	252,343.75
AUG 2022					**259,264.44**	**10,136.02**	**269,400.46**
09/08/2022	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
09/15/2022	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
09/15/2022	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
09/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
09/15/2022	Paydown	47787NAC3	30,000.00	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,301.80	9.43	1,311.23
09/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
09/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,307.66	17.79	4,325.45
09/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,159.11	9.34	1,168.45
09/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
09/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
09/18/2022	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21

Cash Flow Report

As of September 30, 2021

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/19/2022	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
09/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.87	10.69	2,505.56
09/23/2022	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
09/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
SEP 2022					**9,263.44**	**3,514.88**	**12,778.32**
TOTAL					**2,045,446.61**	**105,492.72**	**2,150,939.33**

Important Disclosures

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Return to Agenda

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

November 9, 2021

BOARD COMMUNICATION

Consent Item No. 4D

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE FIRST QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22

This quarterly report contains an overview of the District's Operating and Capital expenses as compared to budgeted amounts through the first quarter of fiscal year 2021-22 (25-percent). The purpose of this report is to ensure that the District routinely monitors budget spending and can proactively respond to unanticipated changes and/or cost adjustments. With the goal to maintain a high level of accountability and transparency, the District will continue to issue its quarterly report into the future.

REVENUE

Revenues by Category	Budget	Actual	% of Budget
Service Charges	$ 40,807,060	$10,533,836	26%
Connection Fees	167,000	96,419	58%
Other Revenue	260,360	46,606	18%
Property Taxes	1,311,620	-	0%
Interest	160,410	60,043	37%
Other Financial Sources	2,700,000	-	0%
Total Revenues	45,406,450	10,736,904	24%

Analysis

Service charges for Sewer, Storm and Upper Lateral programs have been accrued as projected in the budget and direct billed. $40.4 million in utility service charges have been billed and will be received in installments on the property tax roll in December and April. The remaining $352,459 is direct billed to industrial customers.

Connection fee revenue is recognized when the project is completed and it passes inspection, not when the cash is received. As of September 30th, there are $174,000 in sewer connection fee deposits and $87,000 in stormwater connection fee deposits that have not yet been recorded as revenue.

Property tax will not be received until installment payments in December and April. The majority of property taxes will be allocated to the Stormwater Fund.

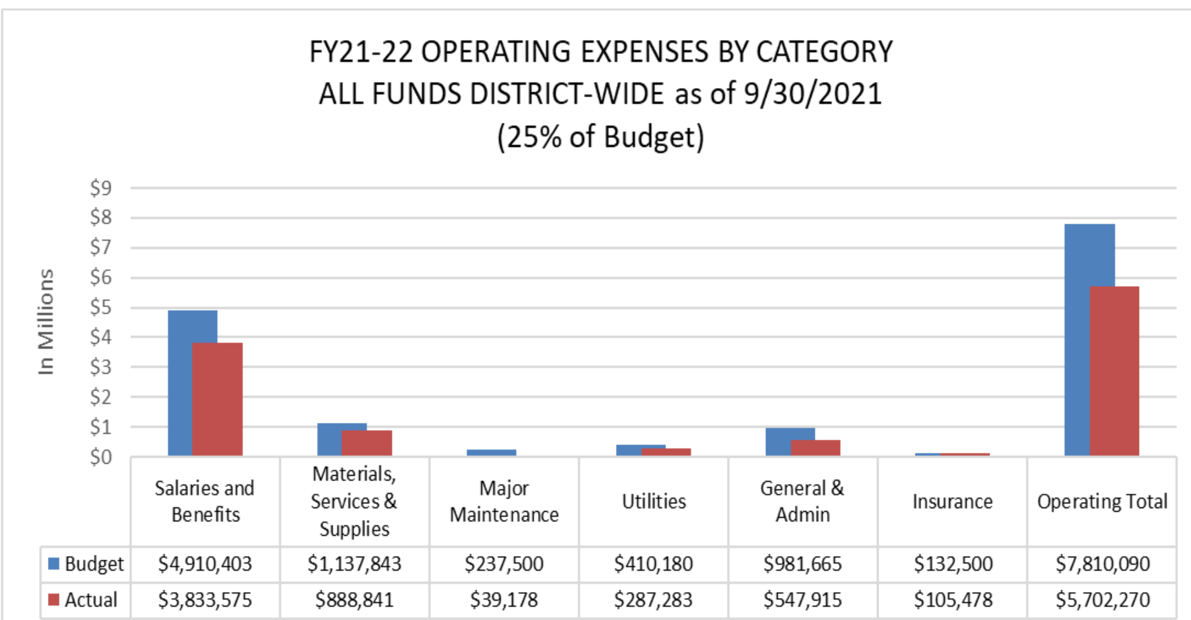
Interest earnings are higher than budgeted and anticipated due to higher than anticipated yield and larger monthly cash balances than projected.

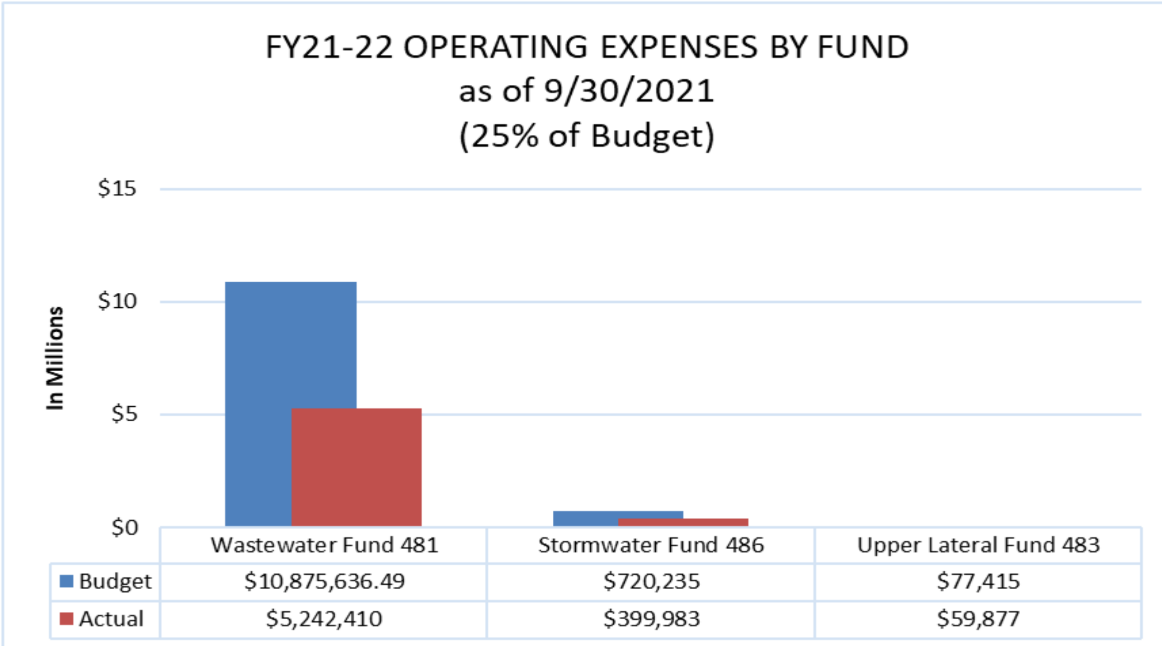
"**Other Revenues**" category is made up of development-related fees and lease income. Revenues in this category are coming in as expected.

Other Financial Sources includes grants and reimbursements. District is anticipating $2.7 million from Caltrans for their share of the Stormwater Trash Capture Project.

OPERATING EXPENSES

Operating Expenses by Category – All Departments	**Budget**	**Actual**	**% of Budget**
Salaries and Benefits	$ 19,641,610	$ 3,833,575	20%
Operations Materials, Services & Supplies	4,551,370	888,841	20%
Major Maintenance	950,000	39,178	4%
Utilities	1,640,720	287,283	18%
General & Administrative	3,926,660	547,915	14%
Insurance	530,000	105,478	20%
Total Operating Expenses	31,240,360	5,702,270	18%





Analysis

Salaries and benefits are below budget due to several staff vacancies this year (see Staffing section below).

Other Operating Expenses are as expected or under budget for this point in the year.

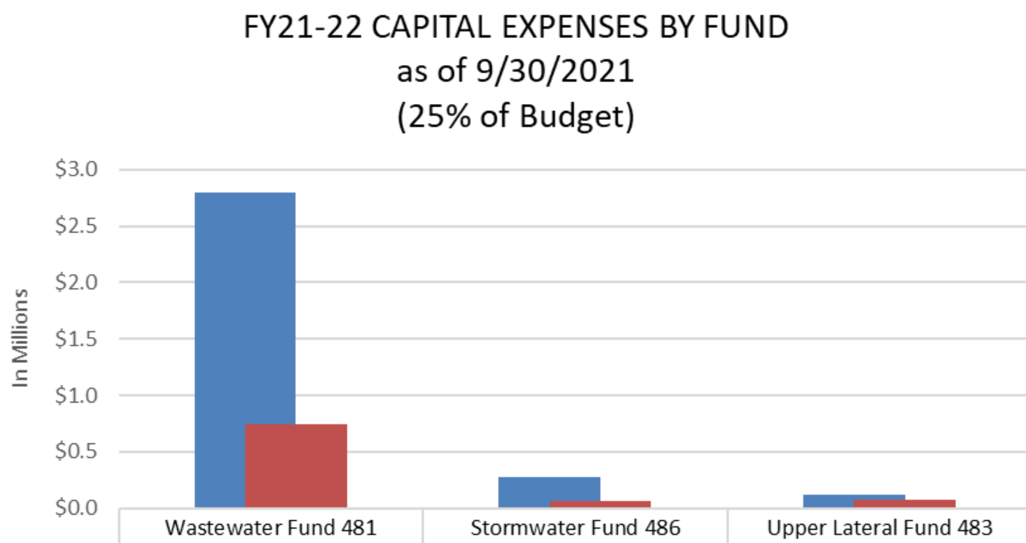
Expenses by Fund analysis shows all three funds operating within established budget parameters.

CAPITAL PROJECTS

The following represents the status of all capital projects through the end of the first quarter:

Projects:	Total Project Costs	Budget for Current Year	Expenses for Current Year	Status
Significant Projects:				
Stormwater Trash Capture Program	$ 4,315,938	$ 592,000	$ 37,289	Ongoing Construction.
MIPS	1,677,028	4,000,000	46,343	Ongoing Design and CEQA.
I/I Reduction Project	-	1,500,000	-	“Parent” Project
Sears Point P/S Mech Rehab	276,249	950,000	8,158	Preliminary design/Alternatives Analysis ongoing.
New Bedford SSPS	65,504	835,000	48,711	Preliminary design complete.
Plant Facility/Ground Rehab	405,951	800,000	-	
Collection System Master Plan	602,487	-	-	Ongoing Study.
Upper Lateral Program	1,527,323	450,000	71,339	Ongoing Program.
Sediment Removal-Austin Creek	1,099,832	450,000	733	On Hold. Lack of Funds.
Lower Lateral Rehab Program	832,864	350,000	81,479	Ongoing Program.
All Other Capital Projects	3,826,786	3,759,000	622,884	
Total Capital Projects	14,629,962	13,686,000	916,936	6.6% of annual budget has been spent to date.

“Total Project Costs” are the total of all actual costs recorded against that project, both in prior years and in the current year.



	Wastewater Fund 481	Stormwater Fund 486	Upper Lateral Fund 483
Budget	$2,795,900	$274,750	$113,350
Actual	$746,646	$57,447	$72,403

Analysis

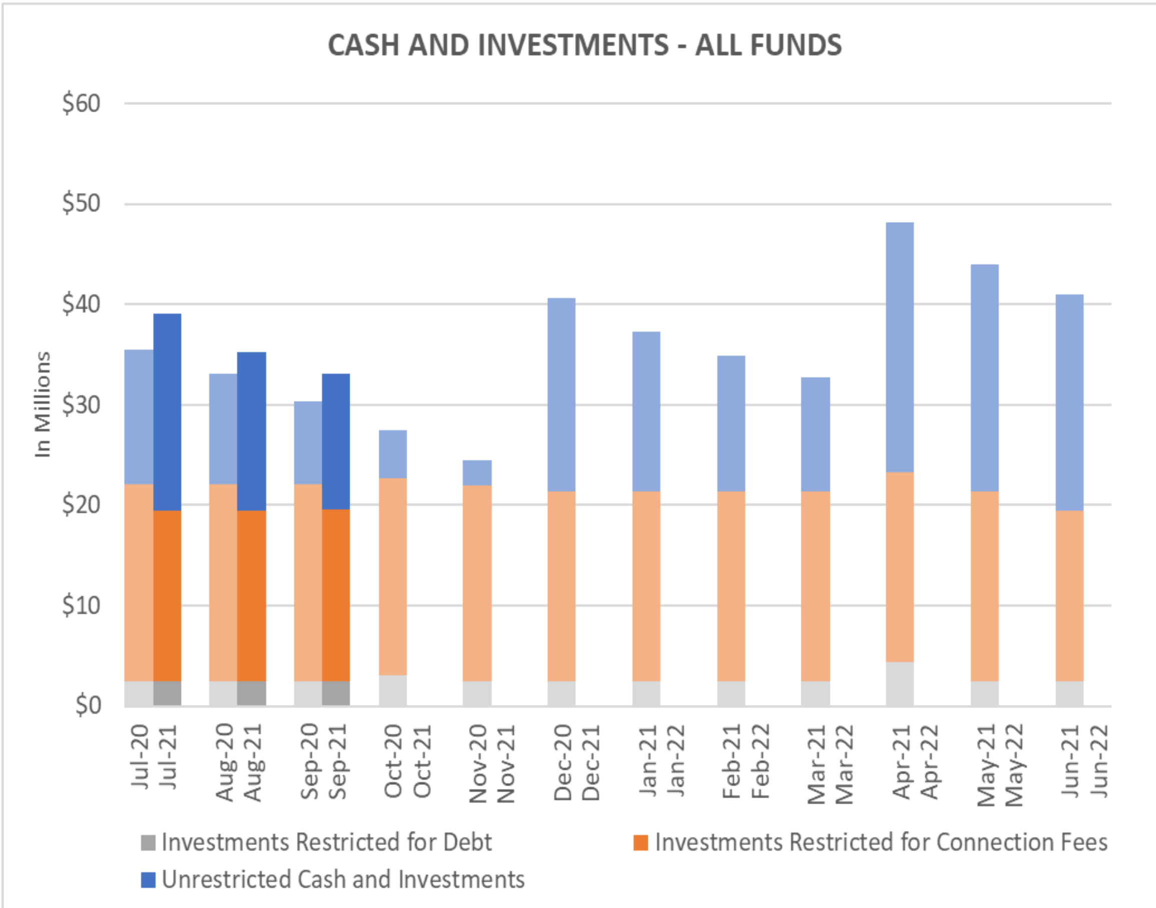
Projects continue to proceed, with additional expenditures expected in late summer and fall as the construction season continues.

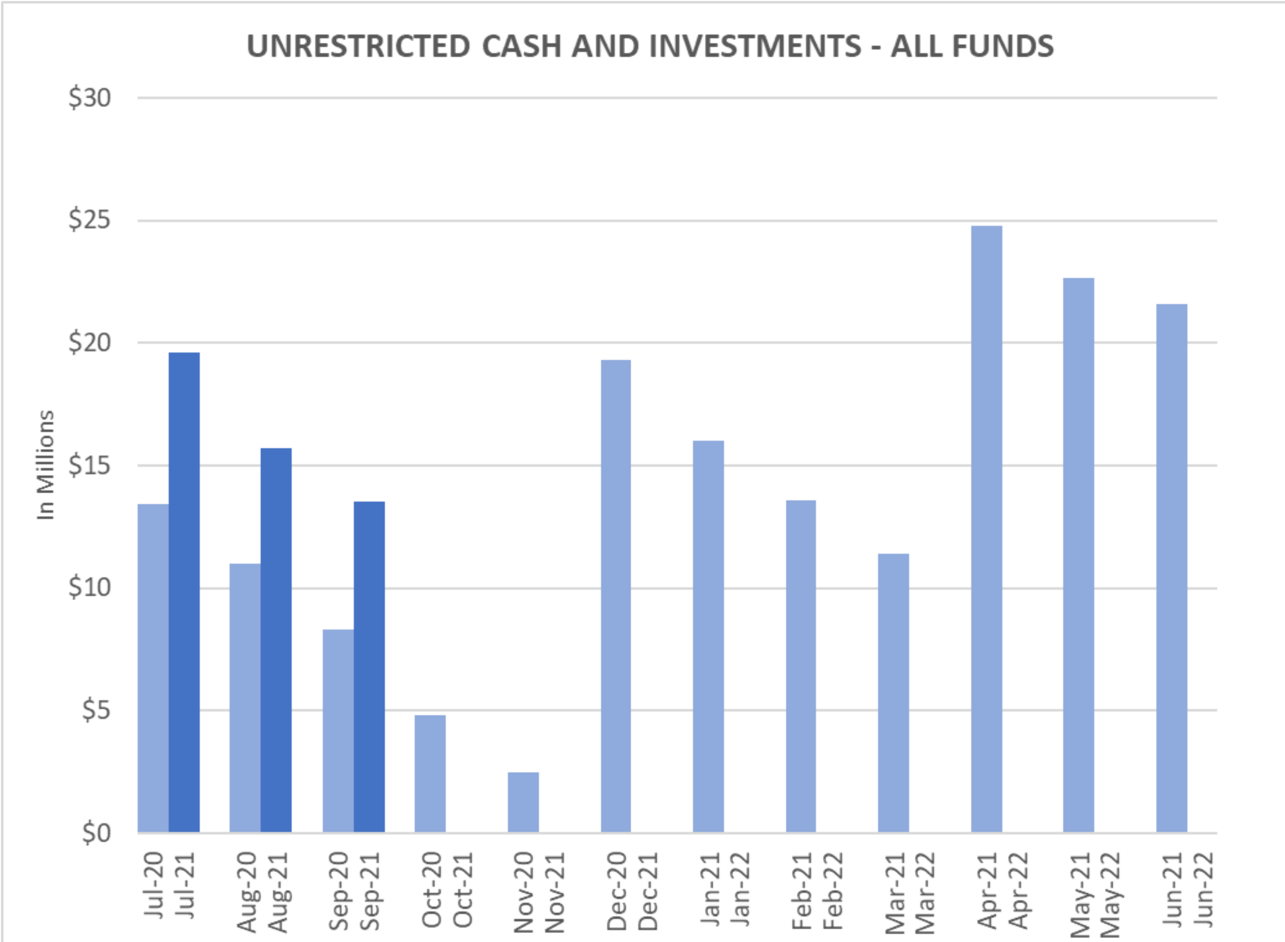
In the **Wastewater Fund**, capital spending was at 27% of the 25% Q1 budget. Spending is on track based on current activity on significant projects and the anticipated start date for some projects. The MIPS project is a significant project at $4 million which we will start after SRF loan approval and bidding this winter. It is anticipated that unspent budget on active projects last year end will be carried forward into the current fiscal year, increasing the capital budget.

Capital spending in the **Stormwater Fund** was at 21% of the 25% Q1 budget. Several projects are on hold pending completion of the Storm Drain Rate Study, Prop. 218 notice process, and ballot approval. Whether the fee increase is approved by voters will determine if reprioritization of capital projects in this program area is necessary and which Master Plan projects and maintenance activities will move forward.

Capital spending in the **Upper Lateral** program is at 64% of the 25% Q1 budget and is driven by customer demand. Demand for this program is likely impacted by COVID-19 and the condition of the local economy.

CASH BALANCES





Analysis
The unrestricted balance of cash and investments in the current fiscal year is $5.2 million higher than the prior fiscal year. This is in anticipation of significant capital spending next spring and summer that will require cash for cash flow purposes in advance of loan reimbursement.

STAFFING

Separations in past quarter:

Position	Years of Service
SRM Technician	11.75 years
SRM Director	5.25 years

Filled positions in past quarter:

Position	Status
Electrical/Instrumentation Technician	Start date July 2021
Accountant	Start date July 2021
Human Resources Analyst	Start date September 2021

Current vacancies:

Position	Status
Administrative Specialist	Start date October 2021
Engineering Supervisor	Start date October 2021
Laboratory Technician I/II	Start date November 2021
Safety Officer	Recruitment in progress

CONTRACTS OVER $100,000

The Board of Trustees has requested a report on all contracts approved by the District Manager in excess of $100,000 that were not also approved by the Board of Trustees. The following contracts were approved during the Quarter:

Contractor	Purpose of Contract	Amount
DKF Solutions Group	Development of training system for staff	$113,650
ACTEnviro	Jetting and vacuuming service	$ 190,000

Return to Agenda

Vallejo
FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

November 9, 2021

BOARD COMMUNICATION

Consent Item 4E

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
MARK TOMKO, DIRECTOR OF ENGINEERING

SUBJECT: ADOPT RESOLUTION TO REJECT LOW BID RECEIVED FROM TOP LINE ENGINEERS; AWARD CONSTRUCTION CONTRACT FOR THE SOUTH SECONDARY CLARIFIER REHABILITATION PROJECT (PSC006) TO C. OVERAA & COMPANY IN THE AMOUNT OF $1,346,000

BACKGROUND AND DISCUSSION

The District's Wastewater Treatment Plant Secondary Clarifiers were constructed in the mid 1980s; its weirs and launders were uncovered and protected with guardrails. Fiberglass Reinforced Plate (FRP) decking was added to the South Secondary Clarifier and headworks facilities in the early 2000s to control treatment plant odors. In addition to controlling odors, the FRP decking provided staff walking access to facility equipment.

In 2019, the District hired a consulting engineer to inspect the condition of the South Secondary Clarifier structural and mechanical components to identify repair and rehabilitation needs in addition to the decking replacement. The engineer prepared plans and specifications, and their estimate of probable construction cost for the project was $1,200,000.

The District publicly advertised the South Secondary Clarifier Rehabilitation Project (PSC006) and, on October 22, 2021, received five (5) bids:

Contractor	Bid Amount
Top Line Engineers	1,165,500
C. Overaa & Co	1,346,000
GSE Construction Co.	1,375,000
NMI Industrial	1,387,000
Gateway Pacific	1,439,939

The lowest bid received was submitted by Top Line Engineers, Inc.'s in the amount of $1,165,500. Top Line Engineers, Inc. failed to submit all of the bid documents as required, therefore its bid was determined to be nonresponsive. C. Overaa & Company was the next lowest bidder whose bid complied with the documentation requirements. District Staff recommends awarding the construction contract to C. Overaa & Company for its bid amount of $1,346,000 and establishing a 15% contingency in the amount of $202,000 to address change orders that may occur, plus $20,000 for special construction inspection for the coatings.

RECOMMENDATION

1. Reject the bid from Top Line Engineers, Inc. as nonresponsive due to their failure to submit the required bid documents.
2. Award the construction contract for the South Secondary Clarifier Rehabilitation Project (PSC006) to C. Overaa & Company for the bid amount of $1,346,000 and authorize the District Manager to execute the Agreement with the contractor.

ALTERNATIVES CONSIDERED

District Staff considered multiple replacement decking systems including matching the existing FRP system, aluminum replacement systems, and removing the decking system altogether.

With regards to the bid selection: District staff consulted legal counsel to verify that Top Line Engineers, Inc.'s failure to provide items required by the Contract Documents renders the bid nonresponsive. District counsel determined that the failure to submit the required documents renders the bid nonresponsive; therefore, the bid is nonresponsive and must be rejected.

District staff could reject all bids and rebid the project; however, rebidding the project would delay the project and the second low bidder follows all of the bid document requirements, although their bid is fifteen (15%) percent higher than the low bidder's.

ENVIRONMENTAL REVIEW

The project is Categorically Exempt per Section 15302(c), replacement or reconstruction of existing utility systems and/or facilities involving negligible or no expansion in capacity.

FISCAL IMPACT

The Capital Improvement Plan budget allocated $1,250,000 for the South Secondary Clarifier Rehabilitation Project (PSC006). A budget of $147,183 was set aside for design work. The remaining $1,102,817 will be used for construction. The additional funding for the base bid of $243,183, 15% contingency of $202,000, and the construction special coating inspection budget of $20,000 (for a total of $465,183) will be reallocated from the MIPS Resiliency Project (POF017). This funding is available since the Mare Island Pump Station Project (POF016) is expected to start construction in 2022 so additional measures to increase the resiliency of the pump station will no longer be necessary.

PROPOSED ACTION

Adopt a resolution awarding the construction contract for the South Secondary Clarifier Rehabilitation Project (PSC006) to C. Overaa & Company based on a bid of $1,346,000 and authorizing the District Manager to execute the construction contract and change orders up to a total amount not to exceed $1,568,000.

DOCUMENTS ATTACHED

A. Resolution

CONTACT PERSON
Natalie Muradian, Associate Engineer, (707) 558-3416

RESOLUTION NUMBER 2021 -

A RESOLUTION TO REJECT LOW BID RECEIVED FROM TOP LINE ENGINEERS; AWARD CONSTRUCTION CONTRACT FOR THE SOUTH SECONDARY CLARIFIER REHABILITATION PROJECT (PSC006) TO C. OVERAA & COMPANY IN THE AMOUNT OF $1,346,000

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the 22nd of October 2021, 2:00 p.m. was the appointed time for receiving proposals electronically for the South Secondary Clarifier Rehabilitation Project (PSC006), pursuant to the plans and specifications for the work;

WHEREAS, bids from the following firms were received and publicly opened and declared in response to the published notice calling for same;

NAME	CITY	BID AMOUNT
Top Line Engineers	Hayward	$1,165,500
C. Overaa & Co	Richmond	$1,346,000
GSE Construction Co.	Livermore	$1,375,000
NMI Industrial	Sacramento	$1,387,000
Gateway Pacific	Sacramento	$1,439,939

WHEREAS, the lowest bid received from Top Line Engineers, Inc. was in the amount of $1,165,500, however Top Line Engineers, Inc. failed to submit all of the required bid documents and therefore, its bid has been determined to be nonresponsive;

WHEREAS, the second lowest bid received from C. Overaa & Company in the amount of $1,346,000 was determined to be the lowest responsive bid received;

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board adopts and approves for construction the plans and specifications for the South Secondary Clarifier Sewer Rehabilitation Project, including any addenda thereto.

BE IT FURTHER RESOLVED that the construction contract for the South Secondary Clarifier Rehabilitation Project be awarded to the second lowest, responsive bid received from C. Overaa & Company of Richmond, CA based on its bid of $1,346,000 and authorizing the District Manager to execute the construction contract and change orders up to a total amount not to exceed $1,568,000.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 9th day of November, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 9th day of November, 2021.

____

MJ Brown, Clerk of the Board

District Manager
Melissa Morton

November 9, 2021

BOARD COMMUNICATION Public Hearing Item No. 5A

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: **HOLD A PUBLIC HEARING AND APPROVE RESOLUTION FINDING NO MAJORITY PROTEST AND OVERRULING ALL PROTESTS, AUTHORIZING THE USE OF A MAIL BALLOT ELECTION, AND CALLING A SPECIAL MAIL BALLOT ELECTION FOR APRIL 7, 2022, FOR SUBMITTAL OF PROPOSED STORMWATER FEES TO OWNERS OF REAL PROPERTY SUBJECT TO THE FEES**

BACKGROUND AND DISCUSSION

On November 10, 2020, staff presented the Board of Trustees with general information about the District's stormwater program, and specifically identified need. The presentation included:

- History of stormwater rates at the District.
- Capital improvements, operational requirements and maintenance needs that make up the future revenue requirements of the stormwater program.
- Financial forecast that combined the revenue needs with existing revenue sources, showing that current revenues and reserves are insufficient to meet the need and that additional revenues were necessary to maintain the program.
- The general requirements and process for setting stormwater rates under Proposition 218.

At the April 13, 2021, meeting of the Board of Trustees, staff provided a more detailed financial forecast. The presentation then described three scenarios for the Board's consideration that met three different operational targets. They included:

- Scenario 1 – meet current ("baseline") operational and capital needs
- Scenario 2 – meet baseline, plus additional capital and maintenance anticipated with new stormwater regulations and enhanced asset management projects
- Scenario 3 – reduce baseline expenses to meet the existing revenue sources

Staff and the District's consultant also presented two different alternatives for Scenario 2, one that increased rates immediately to address reserve policy requirements (Alternative A), and one that took a slower, phased-in approach to rate increases (Alternative B).

After deliberations, the Board instructed staff to come back to them with an Alternative C to Scenario 2 that was a combination of the two alternatives presented.

At the May 11, 2021, meeting of the Board of Trustees, District staff presented the Board with Scenario 2, alternative C for their consideration. While all three alternatives achieve a comparable level of revenue support, "Alternative C" achieves financial stability faster than "Alternative B" and without the drastic immediate increase in rates represented by "Alternative A." This Scenario 2, Alternative C meets the identified revenue needs of the District for both baseline operations and for anticipated future capital, maintenance, and operations that will be required by regulatory changes. The rates are designed to gradually increase over the 5-year planning horizon. The Board instructed staff to prepare a Proposition 218 notice based on this Scenario 2C. (For more information on the Scenarios and Alternatives considered, refer to the Stormwater Rate Study Cost of Service and Rate Recommendations Report at www.vallejowastewater.org/333/Proposed-Stormwater-Fee-Increase.)

On June 8, 2021, the Board adopted Resolution 2021-6011 accepting the Stormwater Rate Study Cost of Service and Rate Recommendations Report prepared by Carollo Engineers.

On September 20, 2021, the District caused to be mailed to all record owners of property, and tenants of property that will be directly liable for payment of the proposed fees in the District a Notice of Public Hearing, naming the time, date and location of the public hearing, the reasons for the proposed rate adjustment, the basis upon which the fees were calculated, and a description of the current rates for storm drainage charges and the proposed rates for the next five years. The Notice also included instructions on how to protest the fee increase. The Notice was English on one side and Spanish on the opposite side. A copy of the notice is provided as an attachment to this Staff Report and Resolution.

RECOMMENDATION

Hold a public hearing and approve the attached resolution finding no majority protest and overruling all protests, authorizing the use of a mail ballot election, calling a special mail ballot election for April 7, 2022, for submittal of proposed stormwater fees to owners of real property subject to the fees.

ALTERNATIVES CONSIDERED

As part of the study, the Board considered the option of keeping fees at their current level. This alternative ("Scenario 3" in the study) would require the District to assume significant risks through reduced operations activities and significantly less investment in infrastructure maintenance, rehabilitation and replacement. The Board determined at that time that the risks associated with no rate increase were too significant and that a rate increase was in the best interest of the community.

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

Approval of the resolution will instruct staff to conduct a mail ballot election, which will have costs associated with printing, mailing, postage, and ballot administration. These costs were anticipated and included in the approval budget for Fiscal Year 2021-22.

PROPOSED ACTION

Hold a public hearing and approve the attached resolution finding no majority protest and overruling all protests, authorizing the use of a mail ballot election, calling a special mail ballot election for April 7, 2022, for submittal of proposed stormwater fees to owners of real property subject to the fees.

DOCUMENTS ATTACHED

A. Resolution
B. Notice of Public Hearing (English)
C. Aviso de Audiencia Pública (Spanish)
D. Abiso ng Pampublikong Pagdinig (Tagalog)
E. Memorandum Regarding Prop 218 Notice of Public Hearing Process

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

RESOLUTION 2021 –

A RESOLUTION FINDING NO MAJORITY PROTEST AND OVERRULING ALL PROTESTS, AUTHORIZING THE USE OF A MAIL BALLOT ELECTION, CALLING A SPECIAL MAIL BALLOT ELECTION FOR APRIL 7, 2022 FOR SUBMITTAL OF PROPOSED STORMWATER FEES TO OWNERS OF REAL PROPERTY SUBJECT TO THE FEES

BE IT RESOLVED, by the Board of Trustees (the Board) of the Vallejo Flood and Wastewater District (the District) of Solano County, California as follows:

WHEREAS, the terms "stormwater fee," "storm water fee," "stormwater service fee," "storm drainage fee," "storm drainage charge," "storm drainage service charge," and "flood control fee" shall be considered synonymous and may be used interchangeably by the District; and

WHEREAS, on November 11, 2020, and April 13, 2021, District staff presented information to the Board regarding the revenue needs associated with operations, maintenance and regulatory compliance in the stormwater program; and

WHEREAS, on April 13, 2021, and May 11, 2021, the Board provided direction to staff on stormwater cost of service and rate setting policy options; and

WHEREAS, on June 8, 2021, the Board adopted Resolution No. 2021-6011 approving the Stormwater Rate Study Cost of Service and Rate Recommendation Report (the Report) by the District's consultant Carollo Engineers regarding the proposed rates and rate structure for Stormwater fees in order to create equitable rates that reflect the customer's proportionate burden on the system, and generate sufficient revenues to support the operating and capital costs of the Stormwater operation; and

WHEREAS, the Report, which sets forth the rate structure and methodology of apportionment of the proposed fees, is the basis for the rates for the Stormwater fees; and

WHEREAS, Article XIIID, Section 6 of the California Constitution (Section 6) requires the District to follow certain procedural and substantive requirements related to the imposition of property-related fees and charges (as defined in Article XIIID), such as Stormwater fees; and

WHEREAS, the District has determined that the Stormwater fees are "property-related" fees and are therefore subject to the requirements and limitations of Section 6, including but not limited to the public hearing and voter approval requirements; and

WHEREAS, revenues from the proposed Stormwater fees shall not exceed the reasonable cost of providing the services or facilities for which the Stormwater fee is proposed to be charged; and

WHEREAS, revenues derived from the proposed Stormwater fees shall not be used for general governmental services, and shall only be used for the purposes for which the Stormwater fee is proposed to be imposed; and

WHEREAS, the Stormwater fee does not exceed the proportional cost of service attributable to the parcels upon which it is proposed to be imposed; and

WHEREAS, the Stormwater fees will finance services that are actually used by, and immediately available to, the owners of the parcels upon which the Stormwater fees are proposed to be imposed; and

WHEREAS, before imposing the new Stormwater fees, the board must (1) hold a noticed public hearing to consider protests to the proposed Stormwater fee structure, and (2) assuming that a majority protest is not received at the public hearing, submit the question of the imposition of the Stormwater fees to a vote of the owners of property subject to the proposed Stormwater fees; and

WHEREAS, on September 20, 2021, a written notice for the public hearing was mailed to the property owners and customers of record with Solano County for all properties subject to stormwater charges, pursuant to the requirements of the California Constitution and California Government Code, as evidenced by a certificate of mailing on file in the office of the District Clerk; and

WHEREAS, the District Clerk has advised that a notice for the public hearing has been published on October 26, 2021, and November 2, 2021, pursuant to the California Government Code, as evidenced by an affidavit of publication on file in the office of the District Clerk; and

WHEREAS, in accordance with Section 6 and the procedures established by Resolution No. 2021-6028, the Board has on this date held a public hearing on the matters of the proposed rate structure for Stormwater fees and has taken testimony, both written and oral.

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District as follows:

<u>SECTION 1:</u> No Majority Protest.

The Board has determined that written protests have not been received from record owners of property, or tenants of property that will be directly liable for payment of the proposed Stormwater fees, representing a majority of the parcels subject to the proposed Stormwater fees, and on the basis of the Report approved by Resolution 2021-6011, and all other documents received and presentations made during the course of the public hearing, the Board hereby overrules all protests, both written and oral.

<u>SECTION 2:</u> Authorization and Call for Special Election

The Board hereby authorizes and calls for a special election, to be held on Tuesday, April 7, 2022, solely by mailed ballot, pursuant to and in accordance with Section 6 and the procedures set forth in Resolution 2021-6028, for the purpose of submitting the proposed Stormwater fees to a vote of the owners of the parcels that are subject to the Stormwater fees. The Board hereby authorizes the District's staff to take all actions necessary to prepare and mail the ballot and call the special election in accordance with the procedures set forth in Resolution 2021-6028. In accordance with Government Code section 53755.5, the election called pursuant to this Resolution shall not constitute an election or voting for purposes of the Elections Code or article II of the California constitution.

<u>SECTION 3:</u> Statement of the Ballot Measure

At the special election called by this resolution, the following measure shall be submitted to property owners voting:

"Shall the Vallejo Flood and Wastewater District be authorized to establish a new rate for stormwater fees as set forth above for the parcel(s) identified on this ballot, to be effective July 1, 2022 through June 30, 2027?" ☐ Yes ☐ No

<u>SECTION 4:</u> Establishment of Election Procedures

The special election called by this resolution shall be conducted and supervised by the District Clerk in accordance with procedures as set forth in Resolution 2021-6028. The election required by Section 6 is not an “election” for purposes of article II of the California constitution, or the Elections Code. As such, no impartial analysis by District Counsel shall be required, and no argument for or against the Stormwater fees shall be filed. To be counted, ballots must be received by the District Clerk no later than 5:00 PM on Tuesday, April 7, 2022.

SECTION 5: Effective Date of Resolution

This resolution shall be effective immediately upon its adoption.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 9th day of November, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 9th day of November 2021.

MJ BROWN
Clerk of the Board

Vallejo
FLOOD & WASTEWATER DISTRICT

Notice of Public Hearing: Storm Drainage Charge

NOTICE IS HEREBY GIVEN that at 5:00 p.m. or as soon thereafter as practicable, on November 9, 2021, at the Vallejo Flood and Wastewater District ("District") will hold a Public Hearing to determine whether to increase the District's rates for storm drainage charges. You are receiving this notice because you are either the owner of a parcel of property that will be subject to the increased storm drainage charge, or a tenant of a parcel of property that will be subject to the increased storm drainage charge and you are directly liable for the payment of such fees. This notice is sent in compliance with article XIII D, section 6 of the California constitution (commonly known as Proposition 218), and provides additional information and background on the proposed rate adjustments for the storm drainage charges.

The public hearing will be conducted via teleconference. Participants may join at https://ZoomRegular.Cityofvallejo.net. Full instructions for participation are available at least 72 hours prior to the meeting by viewing the agenda located at https://www.vallejowastewater.org/AgendaCenter. In the event the provisions of Executive Order N-29-20 are modified or suspended before the date of the meeting so as to require physical attendance by participants, the meeting will be held at the City of Vallejo Council Chambers located at 555 Santa Clara Street, Vallejo, CA, provided that protocols for the City of Vallejo allow for in-person meeting. Any updated information will be posted to the District's website at www.vallejowastewater.org.

Reasons for the Proposed Rate Adjustment

In 2020, the District retained an independent financial consultant, Carollo Engineers, Inc. ("Carollo") to perform the Study, which was finalized on June 8, 2021. The District retained Carollo to provide an independent analysis and develop a financial forecast for the next five years with respect to the stormwater system, and to determine how much revenue would be needed from the District's storm drainage charge, as well as to allocate operating and capital expenses to customer classes and calculated updated rates for the storm drainage charge for all customers for each of the next five years. The District's Cost of Service and Rate Recommendations report ("Study") supporting the proposed storm drainage charge rate adjustments can be found at https://www.vallejowastewater.org/246/Rates-Fees.

Description of Current and Proposed Rates for Storm Drainage Charges

The District's current and proposed rate structure for storm drainage charges is set forth below. Residential customers are charged based on the type of dwelling. Non-residential customers in Groups 1, 2 and 3 are charged based on the runoff loads on a per 1,000 square feet of parcel size. Non-residential Group 4 parcels are charged based on two parts: the first part is charged based on square feet of impervious surface while the second charge is based on total parcel size. The rates are proposed to take effect on July 1, 2022, and to be increased each July 1 thereafter through and including July 1, 2026.

Fiscal Year *(July 1 to June 30)*						
Residential Customers *(per month)*	**Current**	**22-23**	**23-24**	**24-25**	**25-26**	**26-27**
Standard Single Family Dwelling	$1.97	$3.10	$3.48	$3.90	$4.37	$4.50
Large Lot Single Family Dwelling	$3.06	$4.77	$5.35	$6.00	$6.72	$6.93
High Density	$1.04	$1.75	$1.96	$2.20	$2.46	$2.54
Non-Residential Customers *(per 1,000 sq. ft. per year)*						
Group 1 (light runoff loads)	$0.79	$1.19	$1.34	$1.50	$1.68	$1.73
Group 2 (medium runoff loads)	$4.66	$7.31	$8.20	$9.19	$10.31	$10.62
Group 3 (heavy runoff loads)	$10.25	$16.90	$18.94	$21.25	$23.82	$24.55
Group 4 (special calculation)						
Part 1 – Hydraulic loading fee (impervious)	$3.84	$6.14	$6.88	$7.71	$8.64	$8.76
Part 2 – Pollutant loading fee (total)	$1.53	$2.44	$2.73	$3.06	$3.39	$3.49

Public Hearing and Protests

Any record owner of a parcel upon which the charges are proposed for imposition, and any tenant directly responsible for the payment of storm drainage charges (i.e., a customer of record who is not a property owner), may submit a written protest to the proposed rate adjustments to the District's storm drainage charges; however, only one protest will be counted per identified parcel.

Each protest must: (1) be in writing; (2) state that it's being submitted in opposition to the proposed rate increases for the storm drainage charges; (3) provide the location of the identified parcel (by street address or assessor's parcel number); and (4) include the name and signature of the property owner or tenant submitting the protest. Written protests may be submitted by mail or in person to the District Clerk of the Board at 450 Ryder Street, Vallejo, CA 94590, on or before November 9, 2021, provided they are received prior to the close of the Public Hearing, which will occur when public testimony on the proposed rate increases is concluded. Any protest submitted via e-mail or other electronic means will not be accepted.

Aviso de Audiencia Pública: Cargo por drenaje pluvial

POR EL PRESENTE SE NOTIFICA que el 9 de noviembre de 2021, a las 5:00 p.m., o posteriormente, tan pronto como sea posible, se celebrará una audiencia pública en Vallejo Flood & Wastewater District (el "Distrito") a fin de determinar si se aumentan las tarifas del distrito correspondientes al cargo por drenaje pluvial. Usted está recibiendo este aviso porque es el propietario o el inquilino de una parcela de propiedad que estará sujeta al aumento del cargo por drenaje pluvial, y es directamente responsable del pago correspondiente. Este aviso se envía de conformidad con el artículo XIII D, sección 6 de la Constitución de California (comúnmente conocida como Proposición 218), y ofrece información y antecedentes adicionales sobre los ajustes de tarifas propuestos al cargo por drenaje pluvial.
La audiencia pública se llevará a cabo mediante teleconferencia. Los participantes pueden unirse a la audiencia ingresando a https://ZoomRegular.Cityofvallejo.net. Al menos 72 horas antes de la asamblea se dispondrá de instrucciones completas para participar y se podrá ver la orden del día en https://www.vallejowastewater.org/AgendaCenter. En caso de que se modifiquen o se suspendan las disposiciones de la Orden Ejecutiva N-29-20 antes de la fecha de la asamblea con el fin de exigir la asistencia física de los participantes, la asamblea se llevará a cabo en el Salón del Concejo Municipal de la Ciudad de Vallejo (Council Chambers), situado en 555 Santa Clara Street, Vallejo, California, siempre y cuando los protocolos de la Ciudad de Vallejo permitan la asamblea presencial. Toda información actualizada se publicará en el sitio web del Distrito, en www.vallejowastewater.org.

Motivos de la propuesta de aumento de tarifas
En 2020, el Distrito contrató a un consultor financiero independiente, Carollo Engineers, Inc. ("Carollo") para que llevara a cabo el estudio, el cual fue finalizado el 8 de junio de 2021. El Distrito contrató a Carollo para que preparara un análisis independiente y desarrollara un pronóstico financiero para los cinco años siguientes con respecto al sistema de aguas pluviales. La tarea exigía también determinar cuántos ingresos se requerirían del cargo por drenaje pluvial, así como asignar gastos operativos y de capital a las clases de clientes y calcular la actualización de las tarifas del cargo por drenaje pluvial para todos los clientes para cada uno de los cinco años siguientes. El informe de Recomendaciones sobre costo de servicio y tarifas del Distrito (el "Estudio") que avala los ajustes de tarifas propuestos para el cargo por drenaje pluvial puede encontrarse en https://www.vallejowastewater.org/246/Rates-Fees.

Descripción de las tarifas actuales y las tarifas propuestas para el cargo por drenaje pluvial
A continuación se incluye la estructura de tarifas actual y la estructura propuesta para el cargo por drenaje pluvial del Distrito. Las tarifas de los clientes residenciales se establecen de acuerdo con el tipo de vivienda. A los clientes no residenciales de los Grupos 1, 2 y 3 se les cobra de acuerdo con las cargas de escorrentía por cada 1,000 pies cuadrados de tamaño de la parcela. Las tarifas de las parcelas no residenciales del Grupo 4 se establecen tomando en cuenta dos partes: la primera parte considera los pies cuadrados de superficie impermeable, mientras que el segundo cargo se basa en el tamaño total de la parcela. Según lo propuesto, las tarifas entrarán en vigencia el 1 de julio de 2022 y, a partir de entonces, aumentarán cada 1 de julio hasta e incluyendo el 1 de julio de 2026.

Año Fiscal *(1 de julio al 30 de junio)* **Clientes residenciales** *(por mes)*	**Actualmente**	**22-23**	**23-24**	**24-25**	**25-26**	**26-27**
Vivienda unifamiliar estándar	$1.97	$3.10	$3.48	$3.90	$4.37	$4.50
Vivienda unifamiliar en lote grande	$3.06	$4.77	$5.35	$6.00	$6.72	$6.93
Alta densidad	$1.04	$1.75	$1.96	$2.20	$2.46	$2.54
Non-Residential Customers *(per 1,000 sq. ft. per year)*						
Grupo 1 (cargas de escorrentía livianas)	$0.79	$1.19	$1.34	$1.50	$1.68	$1.73
Grupo 2 (cargas de escorrentía intermedias)	$4.66	$7.31	$8.20	$9.19	$10.31	$10.62
Grupo 3 (cargas de escorrentía pesadas)	$10.25	$16.90	$18.94	$21.25	$23.82	$24.55
Grupo 4 (cálculo especial)						
Parte 1 — Tarifa de carga hidráulica (impermeable)	$3.84	$6.14	$6.88	$7.71	$8.64	$8.76
Parte 2 — Tarifa de carga de contaminantes (total)	$1.53	$2.44	$2.73	$3.06	$3.39	$3.49

Audiencia pública y protestas
Cualquier propietario registrado de una parcela sobre la cual se proponga imponer cargos, así como cualquier inquilino directamente responsable del pago del cargo por drenaje pluvial (es decir, un cliente registrado que no sea propietario de una propiedad), puede presentar una protesta por escrito a la propuesta de ajustes de tarifas para el cargo por drenaje pluvial del Distrito; sin embargo, solo se tendrá en cuenta una protesta por parcela identificada.

Cada protesta debe: (1) presentarse por escrito; (2) declarar que se presenta en oposición a los aumentos de tarifas propuestos para el cargo por drenaje pluvial; (3) indicar la ubicación de la parcela identificada (mediante dirección física o número de parcela del tasador); y (4) incluir el nombre y la firma del propietario o del inquilino que presente la protesta. Las protestas por escrito pueden enviarse por correo o presentarse personalmente al Secretario del Distrito de la Junta, en 450 Ryder Street, Vallejo, CA 94590, a más tardar el 9 de noviembre de 2021, siempre y cuando sean recibidas antes del cierre de la Audiencia pública, lo que ocurrirá cuando concluya el testimonio público sobre los aumentos de tarifas propuestos. No se aceptarán protestas enviadas por correo electrónico u otro medio electrónico.

Aviso de Audiencia Pública: Cargo por drenaje pluvial

POR EL PRESENTE SE NOTIFICA que el 9 de noviembre de 2021, a las 5:00 p.m., o posteriormente, tan pronto como sea posible, se celebrará una audiencia pública en Vallejo Flood & Wastewater District (el "Distrito") a fin de determinar si se aumentan las tarifas del distrito correspondientes al cargo por drenaje pluvial. Usted está recibiendo este aviso porque es el propietario o el inquilino de una parcela de propiedad que estará sujeta al aumento del cargo por drenaje pluvial, y es directamente responsable del pago correspondiente. Este aviso se envía de conformidad con el artículo XIII D, sección 6 de la Constitución de California (comúnmente conocida como Proposición 218), y ofrece información y antecedentes adicionales sobre los ajustes de tarifas propuestos al cargo por drenaje pluvial.
La audiencia pública se llevará a cabo mediante teleconferencia. Los participantes pueden unirse a la audiencia ingresando a https://ZoomRegular.Cityofvallejo.net. Al menos 72 horas antes de la asamblea se dispondrá de instrucciones completas para participar y se podrá ver la orden del día en https://www.vallejowastewater.org/AgendaCenter. En caso de que se modifiquen o se suspendan las disposiciones de la Orden Ejecutiva N-29-20 antes de la fecha de la asamblea con el fin de exigir la asistencia física de los participantes, la asamblea se llevará a cabo en el Salón del Concejo Municipal de la Ciudad de Vallejo (Council Chambers), situado en 555 Santa Clara Street, Vallejo, California, siempre y cuando los protocolos de la Ciudad de Vallejo permitan la asamblea presencial. Toda información actualizada se publicará en el sitio web del Distrito, en www.vallejowastewater.org.

Motivos de la propuesta de aumento de tarifas
En 2020, el Distrito contrató a un consultor financiero independiente, Carollo Engineers, Inc. ("Carollo") para que llevara a cabo el estudio, el cual fue finalizado el 8 de junio de 2021. El Distrito contrató a Carollo para que preparara un análisis independiente y desarrollara un pronóstico financiero para los cinco años siguientes con respecto al sistema de aguas pluviales. La tarea exigía también determinar cuántos ingresos se requerirían del cargo por drenaje pluvial, así como asignar gastos operativos y de capital a las clases de clientes y calcular la actualización de las tarifas del cargo por drenaje pluvial para todos los clientes para cada uno de los cinco años siguientes. El informe de Recomendaciones sobre costo de servicio y tarifas del Distrito (el "Estudio") que avala los ajustes de tarifas propuestos para el cargo por drenaje pluvial puede encontrarse en https://www.vallejowastewater.org/246/Rates-Fees.

Descripción de las tarifas actuales y las tarifas propuestas para el cargo por drenaje pluvial
A continuación se incluye la estructura de tarifas actual y la estructura propuesta para el cargo por drenaje pluvial del Distrito. Las tarifas de los clientes residenciales se establecen de acuerdo con el tipo de vivienda. A los clientes no residenciales de los Grupos 1, 2 y 3 se les cobra de acuerdo con las cargas de escorrentía por cada 1,000 pies cuadrados de tamaño de la parcela. Las tarifas de las parcelas no residenciales del Grupo 4 se establecen tomando en cuenta dos partes: la primera parte considera los pies cuadrados de superficie impermeable, mientras que el segundo cargo se basa en el tamaño total de la parcela. Según lo propuesto, las tarifas entrarán en vigencia el 1 de julio de 2022 y, a partir de entonces, aumentarán cada 1 de julio hasta e incluyendo el 1 de julio de 2026.

Año Fiscal (*1 de julio al 30 de junio*) **Clientes residenciales** (*por mes*)	**Actualmente**	**22-23**	**23-24**	**24-25**	**25-26**	**26-27**
Vivienda unifamiliar estándar	$1.97	$3.10	$3.48	$3.90	$4.37	$4.50
Vivienda unifamiliar en lote grande	$3.06	$4.77	$5.35	$6.00	$6.72	$6.93
Alta densidad	$1.04	$1.75	$1.96	$2.20	$2.46	$2.54
Non-Residential Customers (*por cada 1,000 pies cuadrados por año*)						
Grupo 1 (cargas de escorrentía livianas)	$0.79	$1.19	$1.34	$1.50	$1.68	$1.73
Grupo 2 (cargas de escorrentía intermedias)	$4.66	$7.31	$8.20	$9.19	$10.31	$10.62
Grupo 3 (cargas de escorrentía pesadas)	$10.25	$16.90	$18.94	$21.25	$23.82	$24.55
Grupo 4 (cálculo especial)						
Parte 1 — Tarifa de carga hidráulica (impermeable)	$3.84	$6.14	$6.88	$7.71	$8.64	$8.76
Parte 2 — Tarifa de carga de contaminantes (total)	$1.53	$2.44	$2.73	$3.06	$3.39	$3.49

Audiencia pública y protestas
Cualquier propietario registrado de una parcela sobre la cual se proponga imponer cargos, así como cualquier inquilino directamente responsable del pago del cargo por drenaje pluvial (es decir, un cliente registrado que no sea propietario de una propiedad), puede presentar una protesta por escrito a la propuesta de ajustes de tarifas para el cargo por drenaje pluvial del Distrito; sin embargo, solo se tendrá en cuenta una protesta por parcela identificada.

Cada protesta debe: (1) presentarse por escrito; (2) declarar que se presenta en oposición a los aumentos de tarifas propuestos para el cargo por drenaje pluvial; (3) indicar la ubicación de la parcela identificada (mediante dirección física o número de parcela del tasador); y (4) incluir el nombre y la firma del propietario o del inquilino que presente la protesta. Las protestas por escrito pueden enviarse por correo o presentarse personalmente al Secretario del Distrito de la Junta, en 450 Ryder Street, Vallejo, CA 94590, a más tardar el 9 de noviembre de 2021, siempre y cuando sean recibidas antes del cierre de la Audiencia pública, lo que ocurrirá cuando concluya el testimonio público sobre los aumentos de tarifas propuestos. No se aceptarán protestas enviadas por correo electrónico u otro medio electrónico.

Abiso ng Pampublikong Pagdinig: Singil para sa Pagpapatapon ng Tubig-ulan

IPINABABATID NG ABISONG ITO na sa 5:00 p.m. o sa lalong madaling panahon pagkalampas ng 5:00 p.m., sa Nobyembre 9, 2021, magkakaroon ng Pampublikong Pagdinig ang Vallejo Flood and Wastewater District ("District") para tukuyin kung magtataas ba ng mga singil ang Distrito para sa pagpapatapon ng tubig-ulan. Natanggap ninyo ang abisong ito dahil marahil ay kayo ay may-ari ng isang bahagi ng ari-ariang mapapailalim sa dagdag singil sa pagpapatapon ng tubig-ulan, o nangungupahan kayo sa isang bahagi ng ari-ariang mapapailalim sa dagdag singil sa pagpapatapon ng tubig-ulan, at direkta kayong may pananagutan para sa mga naturang bayarin. Ang abisong ito ay ipinadala bilang pagsunod sa artikulo XIII D, seksyon 6 ng konstitusyon ng California (mas kilala bilang Proposition 218), at nagbibigay ito ng karagdagang impormasyon at background sa mga panukalang pagbabago ng kuwenta sa mga singil sa pagpapatapon ng tubig-ulan.

Isasagawa sa pamamagitan ng teleconference ang pampublikong pagdinig. Puwedeng sumali ang mga kalahok sa https:// ZoomRegular.Cityofvallejo.net. Makikita ang kumpletong tagubilin para sa pagsali sa loob ng hindi bababa sa 72 oras bago ang pulong sa pamamagitan ng pagtingin sa agenda na nasa https://www.vallejowastewater.org/AgendaCenter. Kung sakaling mababago o masususpindihin ang mga probisyong nasa Executive Order N-29-20 bago ang petsa ng pulong para hilingin ang pisikal na pagdalo ng mga kalahok, gaganapin ang pulong sa City of Vallejo Council Chambers sa 555 Santa Clara Street, Vallejo, CA, sa kondisyong pinapayagan dapat ng mga protocol ng City of Vallejo ang harapang pagpupulong. Ipo-post ang anumang bagong impormasyon sa website ng District sa www.vallejowastewater.org.

Mga Dahilan ng Panukalang Pagbabago ng Singil

Noong 2020, inupahan ng District ang independiyenteng pinansiyal na tagapayo na Carollo Engineers, Inc. ("Carollo") para magsagawa ng Pag-aaral, na naisapinal noong Hunyo 8, 2021. Inupahan ng District ang Carollo para magsagawa ng independiyenteng pagsusuri at makabuo ng pinansiyal na pagtataya para sa susunod na limang taon pagdating sa sistema ng tubig-ulan, at para malaman kung magkano ang kitang kailangan mula sa singil ng District sa pagpapatapon ng tubig-ulan, at para magtalaga ng mga gastos sa pagpapatakbo at kapital sa mga grupo ng mga customer, at para magkalkula ng mga bagong singil sa pagpapatapon ng tubig-ulan para sa lahat ng customer para sa bawat taon sa susunod na limang taon. Makikita sa https://www.vallejowastewater.org/246/Rates-Fees ang ulat na Halaga ng Serbisyo at Mga Rekomendasyon sa Singil (Cost of Service and Rate Recommendations) (ang "Pag-aaral") ng District na sumusuporta sa mga panukalang pagbabago ng singil sa pagpapatapon ng tubig-ulan.

Paglalarawan sa Mga Kasalukuyan at Panukalang Kuwenta sa Mga Singil sa Pagpapatapon ng Tubig-ulan

Nasa ibaba ang mga kasalukuyan at panukalang istruktura ng kuwenta ng District para sa mga singil sa pagpapatapon ng tubig-ulan. Sisingilin ang mga residensiyal na customer batay sa uri ng tirahan. Ang mga hindi residensiyal na customer sa mga Grupo 1, 2 at 3 ay sisingilin batay sa dami ng tubig-ulan sa bawat 1,000 piyeng kuwadradong laki ng bahagi ng ari-arian. Ang mga hindi residensiyal na bahagi ng ari-arian sa Grupo 4 ay sisingilin batay sa dalawang bahagi: ang unang bahagi ay sisingilin batay sa piyeng kuwadradong bahagi na hindi nakasisipsip ng tubig-ulan habang ang pangalawang singil naman ay nakabatay sa kabuuang laki ng bahagi ng ari-arian. Ipinapanukalang mailapat ang mga singil sa Hulyo 1, 2022, at pagkatapos ay plano itong taasan tuwing Hulyo 1 hanggang Hulyo 1, 2026.

Fiscal na Taon *(Hulyo 1 hanggang Hunyo 30)* **Mga Residensiyal na Customer** *(bawat buwan)*	**Kasalukuyan**	**2022-2023**	**2023-2024**	**2024-2025**	**2025-2026**	**2026-2027**
Standard na Single Family na Bahay	$1.97	$3.10	$3.48	$3.90	$4.37	$4.50
Malaking Lote na Single Family na Bahay	$3.06	$4.77	$5.35	$6.00	$6.72	$6.93
Mataas na Density	$1.04	$1.75	$1.96	$2.20	$2.46	$2.54
Hindi Residensiyal na Customer *(bawat 1,000 sq. ft. bawat taon)*						
Grupo 1 (kaunting tubig-ulan)	$0.79	$1.19	$1.34	$1.50	$1.68	$1.73
Grupo 2 (katamtamang tubig-ulan)	$4.66	$7.31	$8.20	$9.19	$10.31	$10.62
Grupo 3 (maraming tubig-ulan)	$10.25	$16.90	$18.94	$21.25	$23.82	$24.55
Grupo 4 (espesyal na kalkulasyon)						
Bahagi 1 – Bayad sa pinapadaloy na tubig (hindi nasisipsip)	$3.84	$6.14	$6.88	$7.71	$8.64	$8.76
Bahagi 2 – Bayad sa dinadalang pollutant (kabuuan)	$1.53	$2.44	$2.73	$3.06	$3.39	$3.49

Pampublikong Pagdinig at Mga Pagtutol

Para sa sinumang nakatalang may-ari ng bahagi ng ari-ariang mapapatawan ng mga singil na apektado ng panukala, at ang sinumang nangungupahang direktang may pananagutan sa pagbabayad ng mga singil sa pagpapatapon ng tubig-ulan (ibig sabihin, isang nakatalang customer na hindi may-ari ng ari-arian), puwede silang magsumite ng nakasulat na pagtutol sa panukalang mga pagbabago sa kuwenta ng mga singil ng District sa pagpapatapon ng tubig-ulan; gayunpaman, isang pagtutol lang ang bibilangin para sa bawat natukoy na bahagi ng ari-arian.

Ang bawat pagtutol ay dapat na: (1) nakasulat; (2) nagsasaad na isinusumite ito bilang pagtutol sa panukalang mga pagtaas ng kuwenta sa mga singil sa pagpapatapon ng tubig-ulan; (3) naglalaman ng lokasyon ng tinukoy na parcel (sa pamamagitan ng address ng kalye o parcel number ng assessor); at (4) naglalaman ng pangalan at lagda ng may-ari ng ari-arian o ng nangungupahang nagsusumite ng pagtutol. Puwedeng ipadala sa mail o nang personal ang mga nakasulat na pagtutol sa District Clerk ng Board sa 450 Ryder Street, Vallejo, CA 94590, hanggang Nobyembre 9, 2021, at dapat matanggap ang mga ito bago magsara ang Pampublikong Pagdinig, na magaganap kapag isinara na ang pampublikong testimonya sa mga panukalang pagtaas ng singil. Hindi tatanggapin ang anumang pagtutol na isusumite sa pamamagitan ng email o iba pang electronic na paraan.

(707) 644-8949 (Admin)
(707) 644-8976 (Billing)
www.VallejoWastewater.org
450 Ryder Street, Vallejo, CA 94590

Vallejo FLOOD & WASTEWATER DISTRICT

MEMORANDUM

Date: September 27, 2021

To: MJ Brown, Clerk of the Board

From: Jeff Tucker, Director of Finance

Re: **Declaration of Prop 218 Process for Mailing Notice of Public Hearing on Proposed Stormwater Rate Increases**

The purpose of this memo is to outline steps taken to mail the Notice of Public Hearing on Proposed Stormwater Rate Increases (Notice) to each parcel owner within the Vallejo Flood and Wastewater District (District) in accordance with Proposition 218 requirements.

Step 1: Obtain Addresses

1. On Sepember 2, 2021, Eileen White requested the most recent property owner information from California Cad Solutions. California Cad Solutions works directly with the Solano County Assessor-Recorder's office to obtain the most recent owner information. She requested an electronic list that includes all property owners, mailing addresses, and Assessor Parcel Numbers (APNs) for all properties within the District.
2. Eileen received the file on September 3, 2021 from Raymond Kinser with California Cad Solutions, via email.

Step 2: Mailing Service

1. Jennifer Kaiser contacted InfoSend Inc. of Anaheim, California, to obtain a quote for the mail merge, printing and mailing of the Notice. I approved the quote and Purchase Order on August 31, 2021. I approved a revision to the quote on September 8, 2021.
2. Jennifer Kaiser provided the address list described able to InfoSend Inc. Jennifer requested that duplicate address be removed so that each property owner received only one Notice.

Step 3: Proof/Print/Mail Notice of Public Hearing

1. Jennifer Kaiser, working with me, District staff, and consultants, provided the Notice, in English on one side and in Spanish on the other, to InfoSend Inc. on September 2, 2021. Jennifer provided direction that the Notice should be black and white, printed on legal-sized paper and quad-folded.
2. Jennifer Kaiser, working with me, District staff, and consultants, provided an accompanying educational flyer to InfoSend Inc, on Sepember 7, 2021. Jennifer provided direction that the educational flyer should be full-color, printed on tabloid-sized paper and folded first in half, and then tri-folded.
3. InfoSend Inc. prepared a proof of the Notice and the accompanying educational flyer on September 8, 2021.
4. Jennifer Kaiser approved the Notice proof, the accompanying educational flyer proof, and the envelope proof on September 8, 2021.
5. InfoSend Inc. printed the Notice and educational flyer, and inserted the Notice and educational flyer into the envelope. InfoSend merged and printed the address list with the envelopes.
6. InfoSend Inc. delivered 32,793 envelopes on September 20, 2021 to the US Postal Service in Anaheim, California. (Date and time stamp 9/20/2021 13:39)

Attached is an image of the confirmation from InfoSend of the US Postal Service receipt, the Notice in English and Spanish, and the Educational Flyer.

Attachments

Company Detail

Company Name	INFOSEND INC
Address	4240 E LA PALMA AVE ANAHEIM, CA 92807-1816
Contact Name	MATT SCHMIDT
Phone Number	(714)993-2690
Profit Indicator	P

PS Form 3607R - Mailing Transaction Receipt

Account Holder Account Number	9000012400
Account Holder Permit Number	146
Account Holder Permit Type	PI
Account Holder CRID	8536585
Post Office of Permit	ANAHEIM CA 92899-9301
Post Office of Mailing	ANAHEIM CA 92899-9301
Post Office of Permit Cost Center	050222-0218
Post Office of Mailing Cost Center	050222-0218
Mailing Agent Name	INFOSEND
Mailing Agent CRID	3969488
Mail Owner Name	Vallejo Flood & Wastewater District
Mail Owner CRID	26517892
JOB ID	93702
Customer Reference ID	93702
CAPS Transaction Number	N/A
Class of Mail	USPS Marketing Mail
Processing Category	Letters
Postage Statement ID	447460910
Mailing Group ID	325849975
Mailer's Mailing Date	09/20/2021
Mailer Declared Total Pieces	32,793 pcs.
Mailer Declared Total Weight	1,918.3905 lbs.
Mailer Declared Weight of a single-piece	0.0585 lbs.
USPS Determined Total Pieces	32,793 pcs.
USPS Determined Total Weight	1,918.3905 lbs.
USPS Determined Weight of a single-piece	0.0585 lbs.
Total Number of Containers	144
Total Adjusted Postage	$ 6,699.94
Payment Date and Time	09/20/2021 13:48
Payment Transaction Number	202126315481558M1
Adjustment Transaction Number	
Mailer Figures Adjusted?	No
Person authorizing adjustment	
Name	
Phone Number	
Acceptance Site Mailer ID	
Clerk Initials	AHG
Mail Arrival Date and Time	09/20/2021 13:39