



**AGENDA REGULAR MEETING 457
DEFERRED COMPENSATION PLAN,
401(a) DEFINED CONTRIBUTION PLAN,
AND RETIREMENT HEALTH SAVINGS
PROGRAM COMMITTEE 9 :00 A.M.
JANUARY 24, 2022**

COMMITTEE MEMBERS

James Olson, Chair
Vacant, Vice Chair
Michael Nichelini
Mike Malone
Rekha Nayar
Bonnie Mirante
Kevin Brown

PUBLIC COMMENT: Members of the Public may provide public comments during the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee Meeting via ZOOM:

(<https://ZoomRegular.Cityofvallejo.net>)

Option to join by phone

Dial (669) 900-6833

Enter Meeting ID: 914 0075 0676#

Press *9 to digitally raise your hand from the phone.

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**For additional instructions on how to speak during public comment, please visit,
www.cityofvallejo.net/publiccomment**

VIEW THE MEETING:

You may participate in this public meeting via Zoom:

- Join the Zoom webinar: <https://ZoomRegular.Cityofvallejo.net>

This AGENDA contains a brief general description of each item to be considered. The posting of the recommended actions does not indicate what action may be taken. If comments come to the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee meeting without prior notice and are not listed on the AGENDA, no specific answers or response should be expected at this meeting per State law.

Pursuant to the Government Code Section 54954.3 (The Brown Act), members of the public shall be afforded the opportunity to speak on any agenda item of interest to them provided they are first recognized by the presiding officer. Members of the public wishing to be so recognized are requested to submit a completed speaker card to the Executive Secretary of the Committee prior to the consideration of the item.

Those wishing to address the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee on any matter for which another opportunity to speak is not provided on the AGENDA but which is within the jurisdiction of the Deferred Compensation Committee to resolve may come forward to the podium during the "COMMUNITY FORUM" portion of the AGENDA.

Members of the public have the right to speak on any item on this agenda. Those wishing to address the 457 Deferred Compensation Plan, 401(a) Defined Contribution Plan and Retirement Health Savings Committee are limited to either three minutes for consent calendar items or five minutes for action items, consistent with the time allowed to public speakers at City Council meetings as set forth in the Vallejo Municipal Code Chapter 2.02.

Notice of Availability of Public Records: All public records relating to an open session item, which are not exempt from disclosure pursuant to the Public Records Act, that are distributed to a majority of the commissioners will be available for public inspection at the City Clerk's Office, 555 Santa Clara Street, 3rd Floor, Vallejo, CA at the same time that the public records are distributed or made available to the commissioners. Such documents may also be available on the City of Vallejo website at <http://www.cityofvallejo.net> subject to staff's ability to post the documents prior to the meeting. Information may be obtained by calling (707) 648-4527.

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In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department at Human.Resources@cityofvallejo.net. Notification at least 48 hours prior to a meeting will enable the City to make reasonable arrangements to ensure accessibility to that meeting. [28 CFR.35.102.35.104 ADA Title II]

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

4. REPORTS

A. Report from Secretary to the Deferred Compensation Plan, 401(a) Defined Contribution Plan, and Retirement Health Savings Program Committee

5. COMMUNITY FORUM

Due to the Coronavirus emergency, all board and commission meetings will be held via teleconference. Members of the public may provide public comments during the Deferred Compensation Plan, 401(1) Defined Contribution Plan, and Retirement Health Savings Program Committee Meeting via ZOOM. Members of the public interested in participating or observing the meeting may either click the link above or type the link into an internet browser. You will be taken to the internet platform where the meeting is being held. To make comments via Zoom please visit:

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6. CONSENT CALENDAR AND APPROVAL OF AGENDA

A. Approval of Minutes

Recommendation: Approval of the minutes from the October 18, 2021 meeting.

7. PRESENTATION

A. Presentation by Chad Parilla & Michele Martin, MissionSquare

Presentation: Chad Parilla & Michele Martin to present 2021 review and 2022 planning discussion.

B. Presentation by Vicent Galindo, Hyas Group

Presentation: Fourth Quarter 2021 Performance Review – data as of December 31, 2021 (Hyas Group)

- Market commentary
- Current fund lineup overview
- On-watch funds: None
- Fee and revenue analysis

8. ACTION ITEM(S)

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A. Vote on Vice Chair

Recommendation: Vote on Vice Chair to replace Mark Love

B. Approve New Members

Recommendation: Approve new members to the Committee (Attachment A)

9. FUTURE AGENDA ITEMS

A. Discussion of Agenda Items for Future Meetings

10. ADJOURNMENT

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I, Sarah Brannick, Executive Secretary, do hereby certify that we have caused a true copy of the above notice and agenda to be delivered to each of the members of the *Deferred Compensation Plan, 401(1) Defined Contribution Plan, and Retirement Health Savings Program Committee*, at the time and in the manner prescribed by law and that this agenda was posted at City Hall, 555 Santa Clara Street, CA at 5:00 p.m., Thursday, January 20, 2022



Sarah Brannick, Executive Secretary