VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING AGENDA

District Manager
Melissa Morton

6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET,
VALLEJO CA 94590
MARCH 8, 2022

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 6PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

All in-person participants are required to wear a face covering.

Members of the public interested in participating or observing remotely can join the Zoom webinar: https://ZoomRegular.Cityofvallejo.net.

The meeting may also be viewed by tuning in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3. PRESENTATIONS AND COMMENDATIONS

A. Adopt and present a resolution recognizing and honoring the contributions of Solano County Sheriff's Deputy Dale P. Matsuoka

4. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

5. CONSENT CALENDAR AND APPROVAL OF AGENDA: *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

A. APPROVE MINUTES FROM THE REGULAR MEETING OF FEBRUARY 8, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of February 8, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR MARCH 8, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for March 8, 2022.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR JANUARY 2022

PROPOSED ACTION
Receive the Monthly Investment Report for January 2022 as submitted.

D. RECEIVE SECOND QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22

PROPOSED ACTION
Receive the quarterly report as submitted.

E. ADOPT RESOLUTION AUTHORIZING THE DISTRICT MANAGER TO AWARD AND EXECUTE TWO ON-CALL PROFESSIONAL SERVICES AGREEMENTS FOR ELECTRICAL ENGINEERING SERVICES TO BEECHER ENGINEERING, INC. AND HYDROSCIENCE ENGINEERS, INC.

PROPOSED ACTION
Adopt a resolution authorizing the District Manager to award and execute two on-call professional services agreements for electrical engineering services to Beecher Engineering, Incorporated and to HydroScience Engineers, Incorporated in amounts not to exceed $200,000 per two-year term.

F. ADOPT RESOLUTION TO AUTHORIZE DISTRICT MANAGER TO ADOPT THE HUMAN RESOURCES ANALYST / SENIOR HUMAN RESOURCES ANALYST CLASSIFICATION & COMPENSATION CHANGES

PRPOSED ACTION
Adopt a resolution approving the new job description and salary for the HR Analyst/ Senior Human Resources Analyst position.

G. ADOPTION OF THE 2021 SOLANO COUNTY MULTI-JURISDICTIONALHAZARD MITIGATION PLAN (MJHMP)

PROPOSED ACTION
Adopt a resolution that: (1) Adopts the updated Solano Multijurisdictional Hazard Mitigation Plan Volume 1 and its Annex, as approved by FEMA and Cal OES, as the official mitigation plan for Vallejo Flood & Wastewater District; and

(2) Authorizes the Solano County Emergency Service Manager to submit an approved and signed copy of this adopted resolution to the California Office of Emergency Services and FEMA Region IX officials to enable the plan's final approval in accordance with the requirements of the Disaster Mitigation Act of 2000.

6. DISTRICT MANAGER'S REPORT

7. COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

8. REPORTS BY PRESIDING OFFICER AND TRUSTEES

9. ADJOURN TO CLOSED SESSION
Conference with Legal Counsel - Anticipated Litigation (Gov. Code section 54956.9)

Significant exposure to litigation pursuant to Section 54956.9(d)(2) and (4). (One case)

10. REPORT OUT OF CLOSED SESSION

11. ADJOURNMENT

I, Rachelle Canones, Assistant Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the March 8, 2022, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

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Proclamation of the Vallejo Flood & Wastewater District Board of Trustees

Recognizing and Honoring the Contributions of Solano County Sheriff's Deputy Dale P. Matsuoka

Whereas, it is the desire of the Vallejo Flood & Wastewater District to recognize Deputy Dale P. Matsuoka for his dedication and commitment; and

Whereas, Dale Matsuoka, Homeless Intervention Deputy for the Solano County Sheriff's Office, works with Sheriff's Deputy Angela Pangelinan and local agencies to address issues related to unsheltered populations; and

Whereas, Deputy Matsuoka, with the help of Solano County Compliance Officer Scott Tippett, brought together a number of public agencies to address the housing and health needs of a homeless encampment with over 100 residents, and those agencies worked together to remove hundreds of tons of trash and debris to improve the open land near Austin Creek; and

Whereas, Deputy Matsuoka worked with District staff to make Coastal Cleanup Day safe in Vallejo by visiting the sites in advance of the public cleanup to contact unsheltered residents and let them know their belongings would be safe and they were welcome to join the cleanup activities; and

Whereas, Deputy Matsuoka communicates clearly and frequently about issues impacting District operations and concerns; and

Whereas, Deputy Matsuoka is a consummate law enforcement professional, who faithfully fulfills his role and responsibilities and goes above and beyond the call of duty; and

Whereas, Deputy Matsuoka treats everyone he contacts with respect and compassion;

Now, therefore, be it resolved, by the Vallejo Flood & Wastewater District Board of Trustees that Dale P. Matsuoka is hereby commended for his accomplishments and is presented this proclamation as a testimonial of our great appreciation for his work.

Dated: March 8, 2022

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Robert McConnell
President
Board of Trustees

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VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

District Manager
Melissa Morton

6:00 P.M.
FEBRUARY 8, 2022
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET, VALLEJO CA

1. **CALL TO ORDER** - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:04 PM by President McConnell.

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE ALLEGIANCE** – On roll call, present were: President McConnell, Trustee Arriola, Trustee Brown, Trustee Hannigan, Trustee Miessner, and Trustee Verder-Aliga.

   Others present were; Melissa Morton, District Manager; MJ Brown, Clerk of the Board; Johnson Ho, Director of Operations; Jeff Tucker, Director of Finance and Treasurer; and Leah Castella, Assistant Legal Counsel.

3. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees.Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.* - None

4. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

   President McConnell moved for approval of the Consent Calendar and Agenda; the vote was taken by roll call. All Members of the Board were present for the vote, including Trustee Dew and Trustee Loera-Diaz.

   AYES: President McConnell, Arriola, Brown, Dew, Diaz, Hannigan, Miessner, Verder-Aliga

   NOES: None

   ABSENT: None

   ABSTAIN: None

   A. APPROVE RESOLUTION AUTHORIZING TELECONFERENCE MEETINGS IN COMPLIANCE WITH AB 361

      PROPOSED ACTION
      Approve the attached resolution authorizing teleconference meetings in compliance with AB 361
      Resolution 2022-6042

B. APPROVE MINUTES FROM THE REGULAR MEETING OF JANUARY 11, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of January 11, 2022.

C. APPROVE DISBURSEMENTS REGISTER FOR FEBRUARY 8, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for February 8, 2022.
Resolution 2022-6043

D. RECEIVE MONTHLY INVESTMENT REPORT FOR DECEMBER 2021

PROPOSED ACTION
Receive the Monthly Investment Report for December 2021 as submitted.

E. AUTHORIZE THE DISTRICT MANAGER TO EXECUTE A CONSENT TO ASSIGNMENT AGREEMENT BETWEEN THE DISTRICT AND BE DEVELOPMENT, INC.

PROPOSED ACTION
Adopt a resolution authorizing the District Manager to execute a Consent to Assignment agreement between the District and BE Development, Inc.
Resolution 2022-6044

F. RECEIVE THE JUNE 30, 2021, POPULAR ANNUAL FINANCIAL REPORT

PROPOSED ACTION
Receive the Popular Annual Financial Report for fiscal year ending June 30, 2021, as submitted.
Resolution 2022-6045

G. AUTHORIZE AMENDMENT 3 TO PROFESSIONAL SERVICES AGREEMENT 2047 WITH BURKE, WILLIAMS, & SORENSEN, LLP, FOR ADDITIONAL TWO YEAR TERM EXTENSION OF GENERAL COUNSEL SERVICES FOR A TOTAL NOT TO EXCEED $180,000 PER FISCAL YEAR

PROPOSED ACTION
Adopt a resolution authorizing the District Manager to amend Professional Services Agreement 2047 with Burke, Williams & Sorensen, LLP, for an additional two-year term extension of General Counsel Services for a total not to exceed $180,000 per fiscal year and increasing the monthly fixed rate of $7,500 to $8,000.
Resolution 2022-6046

5. ADMINISTRATIVE ITEMS

A. RECEIVE BOARD DIRECTION ON REDUCED RATE PROGRAM FOR FY 2022-23

PROPOSED ACTION
Provide direction to staff on the Reduced Rate Program's reduction in sewer service charges for FY 2022-23 and beyond.

The Board of Trustees discussed the various options presented in the presentation. After some discussion of a possible two-year step down in the rate reduction, and the benefits of keeping the rate reduction that was augmented due to COVID-19 for another two years, the Board gave direction to District staff to continue the 17.5% rate reduction for those qualifiying for the Reduced Rate Program, for another two years.

6. **DISTRICT MANAGER'S REPORT –** District Manager Melissa Morton reported that January was a "no spill' month. She stated that the District submitted a large grant application along with the Greater Vallejo Recreation District and the City of Vallejo to improve Lake Dalwigk. She reported a storm drain collapse in the Hermosa Avenue area which District crews were able to repair within a week.

7. **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.*** – No comments

8. **REPORTS BY PRESIDING OFFICER AND TRUSTEES** – Trustee Hannigan reported that the County of Solano has valuable mental health resources available and that the County pays for mental health emergency training for those who live in the County, in order to recognize and assist with mental health crisis events.

9. **ADJOURN** – 6:31 PM

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This is to certify that the foregoing is the true
and correct meeting minutes as approved
by the Board of Trustees on February 8, 2022

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VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MARCH 8, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
1/28/2022	84842	ACCOUNTING PRINCIPALS INC	3,550.00	1 TEMP - SVCS WK END 1/09 & 1/16
	84843	ACTENVIRO	20,235.50	VAULT CLEAN OUT, FILTER MEDIA
	84844	ADVANCED TRENCHLESS INC.	4,850.00	LOWER LATERAL REPLACEMENT
	84845	AFLAC	1,504.92	PAYROLL SUMMARY
	84846	AT&T	1,774.67	12/10/21 - 01/09/22
	84847	AT&T MOBILITY	6,185.82	12/03/21 - 01/02/22
	84848	SEAN BAILEY	96.00	COLLCT SYST MAINT TECH G2
	84849	BERT WILLIAMS & SONS INC	263.39	BATTERY
	84850	BOLT STAFFING SERVICE INC	9,427.80	2 TEMPS - SVCS 12/24 - 1/16/22
	84851	BURKE, WILLIAMS & SORENSEN, LLP	8,931.00	LEGAL SVCS DEC 2021
	84852	CALIF DEPT OF TAX AND FEE ADMIN	505.00	4TH QTR USE TAX
	84853	CALIFORNIA CAD SOLUTIONS	5,940.00	DASHGIS SUBS 2/1/22-1/31
	84854	CALPERS	8,145.10	PAYROLL SUMMARY
	84855	CALTEST LAB	2,488.05	LAB SERVICES
	84856	CAROLLO ENGINEERS, INC.	26,464.75	COLLECTION SYSTEM MASTER PLAN
	84857	CDW GOVERNMENT INC	372.12	KINGSTON 1500 240GB
	84858	CINTAS CORPORATION NO 3	2,127.75	LAUNDRY SERVICE
	84861	CITY OF VALLEJO WATER BILLING	9,113.27	WATER CHARGES
	84862	ADAM CLARK	293.00	COLLCT SYST MAINT TECH G3
	84863	CRESCO EQUIPMENT	962.77	SANDBLAST PACKAGE
	84864	DE COUPIGNY, CAROLE-ANNE V.	145.00	CWEA LAB ANALYST, G2 MEMBERSHP
	84865	DELTA DENTAL PLAN	18,473.59	NOV/DEC 2021-DENTAL PRM
	84866	DKF SOLUTIONS GROUP LLC	16,512.50	DEVELOP SOPS, CONSULTING
	84867	EBIX, INC.	425.00	RISKENVISION LITE HOST FEE
	84868	ELAVON, INC.	101.02	DEC 22 MERCHANT FEES
	84869	ENPDES.COM & ASSOCIATES	2,000.00	COMPLIANCE SOFTWARE LICENSE
	84870	EOA INC	606.38	SW MGMT & REPORTING
	84871	WW GRAINGER	7,889.18	FM/ELECT SUPPLIES
	84872	GRAYBAR	2,641.37	RIO DROP E/IP PERF
	84873	HACH COMPANY	4,117.05	IIM EXPERT SERVICES/ LAB SUPPLIES
	84874	HARRINGTON PLASTICS, INC	10,893.95	FRP FITTINGS & SPOOLS
	84875	HOLT OF CALIFORNIA	1,718.58	INSTALL RAIN CAP
	84876	JERAD HOPE	106.00	CWEA MECH TECH G4
	84877	INFOSEND INC	15,911.69	WINTER NEWSLETTER
	84878	INTEGRATED TURBO MACHINERY INC	3,167.00	INTERMEDIATE BEARING MANUFACTURE
	84879	ISLAND ENERGY	4,712.47	ENERGY CHARGES
	84880	JPR SYSTEMS INC.	1,534.15	SWITCH PRESSURE/ FILTER
	84881	JR'S ROAD SERVICE	1,968.47	REPAIR/MAINT - 9 EQUIP
	84882	KAISER PERMANENTE MEDICAL GROUP	230.00	PHYSICAL EXAM
	84883	KIMBALL MIDWEST	5,152.89	FM SHOP SUPPLY RESTOCK
	84884	LEGALSHIELD	254.54	PAYROLL SUMMARY
	84885	SANDY LI	96.00	CWEA LAB ANALYST G2
	84886	LINDE GAS & EQUIPMENT INC	39.03	PLAS TIP, PLAS DRAG SHIEL
	84887	MANAGED HEALTH NETWORK	433.80	EMPLOYEE ASSISTANCE
	84889	MCMASTER-CARR SUPPLY COMPANY	13,847.74	FM MAINT/ELECT SUPPLIES
	84890	ANGEL A MEDINA	207.00	COLLECT SYST MAINT TECH G4
	84891	MOSCHETTI INC	180.00	COFFEE - 2 DEPTS
	84892	NAPA FORD LINCOLN	57.40	OIL CHANGE
	84893	NAPA VALLEY PETROLEUM INC	46.60	ALUM F.L. CYL EX
	84894	NEW IMAGE LANDSCAPE COMPANY	1,250.00	LANDSCAPE MAINT JAN 2022
	84895	OUTSOURCE, LLC	7,410.00	1 TEMP - SVCS WK END 1/07 & 1/14/22
	84896	PACIFIC GAS & ELECTRIC	137,039.33	ELECTRIC/GAS CHARGES
	84897	PETER OZORIO	4,325.00	UPPER LATERAL REPLACEMENT
	84898	PHOENIX NAP, LLC.	1,104.00	CLOUD BACKUP FOR VEEAM
	84899	PLATT ELECTRIC	578.70	ELECTRICAL SUPPLIES
	84900	PONDER ENVIRONMENTAL SERVICES, INC.	1,921.10	TRANSPORT WASTE TO EBMUD
	84901	PREFERRED ALLIANCE, INC.	301.83	DRUG SCREENING

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MARCH 8, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	84902	RED WING SHOE STORE	296.39	SAFETY BOOTS - LANDERS
	84903	ARMOND E RIST	91.00	CWEA ELECT INST TECH G1
	84904	SAFETY-KLEEN SYSTEMS, INC.	3,528.87	SPILL CLEANUP OIL & RAGS
	84905	SWRCB	99,373.00	ANNUAL PERMIT FEE 7/1/21-6/30/22
	84906	T.H.E. OFFICE CITY	1,640.74	OFFICE/KITCHEN SUPPLIES
	84907	TERRACON CONSULTANTS, INC.	940.00	MEADOWS BASIN SEWER REHAB
	84908	TRITON TRUCK REPAIR INC.	955.83	V259 REPLACE BATTERIES
	84909	UNITED PARCEL SERVICE	1,400.00	PREPAID SHIPPING
	84910	URGENT CARE AND TELEHEALTH	5,920.00	ON SITE TESTING, 2 DATES
	84911	VALERIE DUDA	2,050.00	UPPER LATERAL REPLACEMENT
	84912	VALLEJO ELECTRIC MOTOR	535.80	SEW EURODRIVE IE3 MOTOR
	84913	VALUE-CENTERED SOLUTIONS, INC.	1,050.00	SAFETY TRAINING MODULE
	84914	VISION SERVICE PLAN (CA)	3,319.52	VISION PRM
	84915	VWR SCIENTIFIC	148.47	LAB SUPPLIES
	84916	WECO INDUSTRIES LLC	4,138.84	CAMERA REPAIR
	84917	WEST YOST & ASSOCIATES	35,627.66	NEW BEDFORD PUMP STATION
	84918	WOODARD & CURRAN, INC.	46,716.46	SEARS POINT PS REHAB
	84919	WOOLY'S ELECTRIC INC.	24,925.63	INFLUENT PUMP REPLACEMENT PROJECT
	84920	XEROX FINANCIAL SERVICES	546.20	LEASE PMT JAN 2022
	84921	DEX YP	201.79	ADVERTISING CHARGES
		Subtotal	614,035.47	
2/2/2022	84922	HOWARD S. BOYT	74.88	MILEAGE REIMB - FIT FOR DUTY APPT
		Subtotal	74.88	
2/11/2022	84923	ACCESS	500.98	STORAGE/SHRED SVCS 2/2022
	84924	ACCOUNTING PRINCIPALS INC	1,600.00	1 TEMP SVCS WK END 1/23/22 & 1/30/22
	84925	ALHAMBRA	809.66	WATER SERVICE
	84926	MANUEL ANGEL	860.00	LEADERSHIP ACADEMY VIDEO
	84927	ARMAS ENGINEERING INC.	392.60	SERVICE ON TLS-350, TEST SENSORS
	84928	AT&T	664.97	12/27/21 - 01/26/22
	84929	BAY POWER LLC	2,166.25	REPAIR/TEST GENERATOR
	84930	BAYSHORE BUILDING MATERIALS	1,448.85	2 SACK SLURRY/ CONCRETE
	84931	BEECHER ENGINEERING INC	2,400.00	SEARS PT PS CONDUIT REPAIR
	84932	BELL PRODUCTS INC	32,358.16	MITSUBISHI 2-ZONE SYST & HVAC MAINT
	84933	BKF ENGINEERS	7,283.50	TRASH CAPTURE PROJECT
	84934	BLUEPRINT EXPRESS CORP	367.67	PLANROOM BID SUBMISSION
	84935	BOHNET ENGRAVING & AWARDS	97.54	LOGO & PLATE
	84936	BOLT STAFFING SERVICE INC	1,767.03	2 TEMPS SVC WK END 1/21/22, 1/23/22
	84937	BORGES & MAHONEY	278.77	BUFFER SOLUTION PH4 CASE
	84938	BRENNTAG PACIFIC	9,521.54	SODIUM BISULFITE
	84939	BUGMAN PEST CONTROL, INC.	115.00	PEST CONTROL SVCS
	84940	DENNIS C. BURGESS	43.50	HEALTH PREMIUM REIMB-FEB
	84941	CALPERS	8,012.68	PAYROLL SUMMARY
	84942	CALTEST LAB	3,112.20	LAB SERVICES
	84943	CDW GOVERNMENT INC	55,457.31	HP SERVER & HARDWARE/SOFTWARE
	84944	CHANDLER ASSET MANAGEMENT, INC.	694.10	JAN 2022 FEES
	84945	CHAVEZ TRANSPORT, INC.	609.50	TRANSPORT
	84946	CINTAS CORPORATION NO 3	849.27	UNIFORM SERVICE
	84947	CITY OF VALLEJO WATER BILLING	655.74	WATER CHARGES
	84948	COMCAST	171.47	1/29/22 - 2/28/22
	84949	CORODATA MEDIA STORAGE INC	32.92	SCANNING SERVICE PICKUP
	84950	CRESCO EQUIPMENT	5,582.61	DIESEL TELESCOPIC BOOM

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MARCH 8, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	84951	D & L SUPPLY	971.31	SANITARY SEWER LID
	84952	JASON DE MARTINI	288.00	COLLCT SYST MAINT G2/MEMBERSHIP
	84953	DEPENDABLE JANITORIAL SVC & SUPPLY	5,900.00	JAN 2022 JANITOR SVC
	84954	DKF SOLUTIONS GROUP LLC	6,200.00	CONSULT CALOSHA, DEVELOP SOP
	84955	E & M INC	2,200.00	AVANTIS IMPLEMENT CONSULT
	84956	ENTERPRISE FM TRUST	8,529.39	ENTERPRISE LEASE
	84957	CHASTITY FADRIGO	2,625.00	EDUCATION REIMBURSEMENT
	84958	FEDERAL EXPRESS	635.44	SHIPPING CHARGES
	84959	FLOYD TOTTEN	1,946.00	UPPER LATERAL REPLACEMENT
	84960	FRONTIER ANALYTICAL LABORATORY	800.00	EPA METHOD 1668C R2 40
	84961	GLOBALSTAR USA	110.19	1/16/22 - 2/15/22
	84962	GOOGLE, INC	767.79	GOOGLE CLOUD JAN 2022
	84963	GP CRANE & HOIST SERVICES	1,825.53	FESTOON C-TRACK FOR CRANE
	84964	WW GRAINGER	4,571.78	FOPS AND FM SUPPLIES
	84965	GRAYBAR	12,039.93	M580 CPU LEVEL 20 / 10HP VFD 400V/480V
	84966	GRAYMONT WESTERN US INC	15,903.95	HIGH CALCIUM QUICKLIME
	84967	GSM ENGINEERED FABRICS, LLC	6,647.50	GSM 62-500P - 87" WIDE
	84968	HACH COMPANY	1,437.47	SENSOR CAP REPL/ LAB SUPPLIES
	84969	HDR ENGINEERING, INC.	132,774.67	MIPS 3W EFF BYPASS DESIGN
	84970	HELIX LABORATORIES INC	13,590.23	COMMANDER 330 GAL TOTE
	84971	MARIAH R. HENDERSON	114.67	NOTARY EXAM/MILEAGE REIMB.
	84972	INDUSTRIAL SCIENTIFIC CORP	1,919.35	INET GAS MONITOR JAN 2022
	84973	INLAND BUSINESS SYSTEMS	418.20	CONTRACT BASE 2/2022
	84974	INTERSTATE BATTERY	379.33	SLA1116
	84975	JACK FROST DESIGN INC	6,090.00	SERVER MAINTENANCE
	84976	JOHN H & MILLIE A SMITH	4,250.00	UPPER LATERAL REPLACEMENT
	84977	JR'S ROAD SERVICE	1,697.32	REPAIR/MAINT - 10 EQUIP
	84978	KIMBALL MIDWEST	2,719.35	FACILITIES MAINT SUPPLIES
	84979	LAW OFFICE OF DANIEL P DOPORTO	2,205.00	MARE ISLAND, REIMB AGREEMENT
	84980	LEAH CAMPOS	1,625.00	UPPER LATERAL REPLACEMENT
	84981	LYSTEK INTERNATIONAL LIMITED	6,539.88	BIOSOLIDS DELIVERED
	84982	MANAGED HEALTH NETWORK	428.98	EMPLOYEE ASSISTANCE
	84983	MARE ISLAND HERITAGE TRUST	1,000.00	FLYWAY FEST SPONSORSHIP
	84984	MICHAEL MITCHELL	2,605.00	UPPER LATERAL REPLACEMENT
	84985	MOSCHETTI INC	143.76	COFFEE - 3 DEPTS
	84986	MUNICIPAL MAINTENANCE EQUIPMENT	2,049.12	REPAIR/BELT ADJUSTMENT
	84987	NICK'S CUSTOM GOLF CARTS	1,310.70	GOLF CART MAINT - 10 CARTS
	84988	NORCAL WELDING INC.	20,108.70	FIELD STRUCTURAL WELD REPAIR
	84989	O'CONNELL JETTING SYSTEMS	336.08	OIL, SPARK PLUG, FULL SVC
	84990	OUTSOURCE, LLC	6,745.00	TEMP SVCS WK END 1/21 & 1/30/22
	84991	PAC MACHINE CO INC	7,472.03	SEAL/SPARE KITS/IMPELLER
	84992	PACE SUPPLY CORPORATION	267.51	ROOF DRAIN DOME / COATED
	84993	PACIFIC GAS & ELECTRIC	6,899.13	ELECTRIC/GAS CHARGES
	84994	PLATT ELECTRIC	524.24	ELECTRICAL SUPPLIES
	84995	POLYDYNE INC	17,801.83	CLARIFLOC WE-2100
	84996	PROFORMA RESOURCES	82.92	SAFETY PTS - HOLDEN
	84997	QUADIENT FINANCE USA, INC.	200.00	POSTAGE
	84998	RAMOS OIL CO	17,852.49	UNLEADED REG ETHANOL
	84999	RECOLOGY VALLEJO	6,987.35	1/1/22 - 1/31/22 SERVICE
	85000	RECOLOGY VALLEJO	641.71	9YD DEBRIX BOX
	85001	RR DONNELLEY & SONS COMPANY	65.55	W-2 FORMS
	85002	SAFETY-KLEEN SYSTEMS, INC.	508.42	PARTS WASHER AQUEOUS
	85003	SGS NORTH AMERICA, INC.	241.01	PUMP/BEARING FRAME
	85004	SWRCB	17,834.00	ANNUAL WASTE DISCHARGE FEE
	85005	SUEZ WTS SERVICES USA, INC.	762.20	RENTAL DI MIX BED
	85006	SVT GRUPPE, INC.	2,700.00	SECURITY PATROL SVCS
	85008	T.H.E. OFFICE CITY	2,740.13	OFFICE/KITCHEN SUPPLIES

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MARCH 8, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	85009	TECHNICAL SAFETY SERVICES, LLC	616.00	FUME HOOD -CALIBRATE ALARM
	85010	TELETRAC NAVMAN US LTD.	3,875.81	SUBSCRIPTION SERVICE FEE
	85011	THOMAS FISH CO	196.40	RAINBOW TROUT
	85012	TPX COMMUNICATIONS	811.85	IN-HOUSE PHONE
	85013	TRI-CITY FENCE COMPANY INC	350.00	RENEW EXT 2/19/22 - 8/19/22
	85014	TRITON TRUCK REPAIR INC.	2,989.97	LEAF SPRING SERVICE
	85015	JEFFERY TUCKER	288.29	CWEA BOARD MEETING REIMB
	85016	TYLER TECHNOLOGIES, INC.	3,260.00	ERP - PHASE 1 IMP
	85017	UGSI CHEMICAL FEED, INC.	9,649.60	POLYMER MAKEDOWN UNIT
	85018	UNIVAR SOLUTIONS USA INC	7,281.70	SODIUM HYPOCHLORITE
	85019	URGENT CARE AND TELEHEALTH	80.00	COVID ANTIGEN TEST
	85020	VALLEJO CHAMBER OF COMMERCE	2,000.00	2022 CORNERSTONE MEMBERSHIP
	85021	VALLEJO TIMES HERALD	799.00	ROP ADVERTISING
	85022	FLORENTINO VARGAS	44.25	MEALS REIMB - LEADERSHIP TRAIN
	85023	VISION SERVICE PLAN (CA)	3,278.90	VISION PRM
	85024	VWR SCIENTIFIC	220.46	LAB SUPPLIES
	85025	WREGIS	75.00	ANNUAL FEE
	85026	WOODARD & CURRAN, INC.	48,469.82	SEARS PT PS PHASE 2
	85027	WOOLY'S ELECTRIC INC.	8,800.00	LED FIXTURES/ CARPORT LIGHTS
	85028	YOGA WITH YOUR BOOTS ON	3,200.00	16 YOGA CLASSES
	85029	ZEP MANUFACTURING CO	543.88	Z-MAXX SHAMPOO - 55GL
		Subtotal	600,714.89	
		Grand Total	1,214,825.24	

RESOLUTION NUMBER 2022-

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR MARCH 8, 2022

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $1,214,825.24.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for March 8th, 2022.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 8th day of March 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 8th day of March, 2022.

MJ BROWN
Clerk of the Board

Return to Agenda

District Manager
Melissa Morton

March 8, 2022

BOARD COMMUNICATION

Consent Item 5C

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: **RECEIVE MONTHLY INVESTMENT REPORT FOR JANUARY 2022**

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for January 2022 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for January 2022.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

JANUARY 1, 2022 THROUGH JANUARY 31, 2022

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Portfolio Summary

As of January 31, 2022

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.41
Average Coupon	0.44%
Average Purchase YTM	0.36%
Average Market YTM	0.43%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	0.45 yrs
Average Life	0.41 yrs

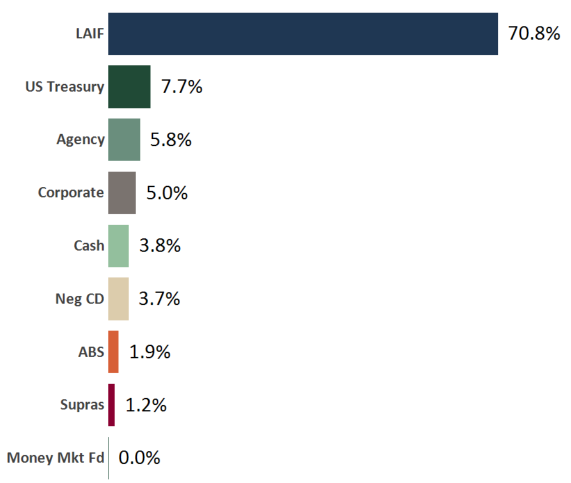
ACCOUNT SUMMARY

	Beg. Values as of 12/31/21	End Values as of 1/31/22
Market Value	43,964,786	40,814,076
Accrued Interest	38,462	34,722
Total Market Value	**44,003,248**	**40,848,798**
Income Earned	9,857	12,819
Cont/WD		
Par	43,969,519	40,891,662
Book Value	44,027,338	40,946,522
Cost Value	44,069,808	40,991,945

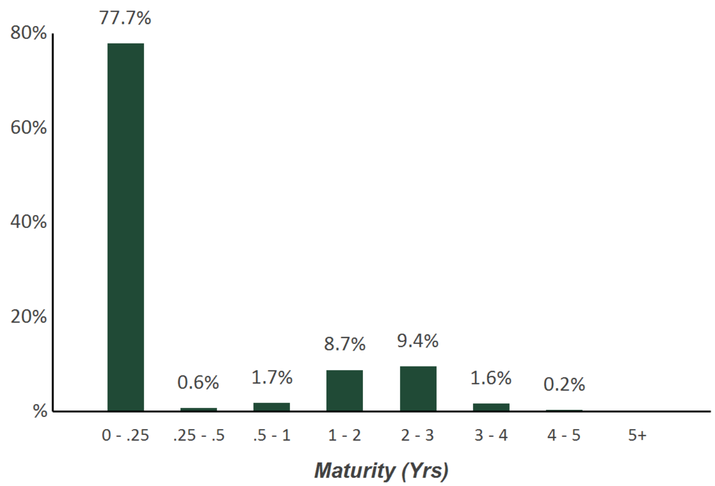
TOP ISSUERS

Local Agency Investment Fund	70.8%
Government of United States	7.7%
Custodial Checking Account	3.8%
Federal Home Loan Mortgage Corp	2.0%
Federal Farm Credit Bank	1.6%
Federal National Mortgage Assoc	1.5%
Apple Inc	0.6%
Sallie Mae Bank	0.6%
Total	**88.8%**

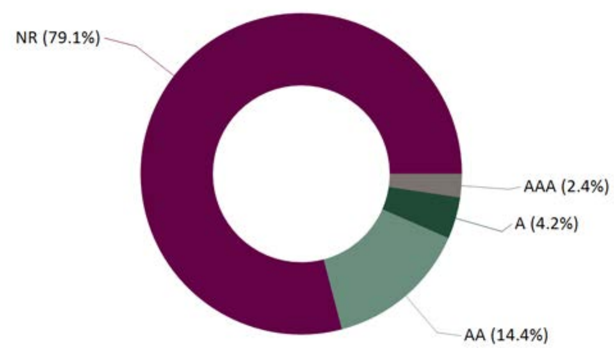
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of January 31, 2022

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*

Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*
Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

Holdings Report

As of January 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.23	98.78 1.19%	69,147.33 8.34	0.17% (851.90)	NR / AAA AAA	2.72 1.53
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	29,977.33	07/14/2020 0.52%	29,972.76 29,974.77	99.65 1.00%	29,873.22 6.79	0.07% (101.55)	Aaa / NR AAA	2.79 0.70
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,997.11	98.84 1.20%	49,421.50 8.89	0.12% (575.61)	NR / AAA AAA	2.79 1.45
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	30,000.00	09/08/2021 0.34%	29,996.90 29,997.42	98.82 1.19%	29,646.00 1.65	0.07% (351.42)	Aaa / NR AAA	2.90 1.38
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	45,000.00	10/06/2020 0.36%	44,991.62 44,994.19	99.52 0.96%	44,785.08 7.00	0.11% (209.11)	NR / AAA AAA	2.96 0.78
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	35,000.00	01/11/2022 1.11%	34,994.77 34,994.86	99.69 1.28%	34,891.12 12.83	0.09% (103.74)	NR / AAA AAA	3.15 1.73
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	50,000.00	02/17/2021 0.27%	49,999.09 49,999.37	99.13 1.07%	49,562.75 3.75	0.12% (436.62)	Aaa / NR AAA	3.22 1.10
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	95,000.00	02/02/2021 0.27%	94,982.37 94,987.95	99.03 1.12%	94,080.31 10.98	0.23% (907.64)	Aaa / NR AAA	3.29 1.13
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	35,000.00	03/02/2021 0.37%	34,993.27 34,994.95	98.71 1.21%	34,548.82 5.60	0.08% (446.13)	Aaa / NR AAA	3.62 1.52
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	45,000.00	04/20/2021 0.38%	44,995.27 44,996.46	98.98 1.09%	44,541.95 7.60	0.11% (454.51)	NR / AAA AAA	3.62 1.44
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.18	98.43 1.30%	63,982.43 9.62	0.16% (1,016.75)	NR / AAA AAA	3.80 1.76
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,983.40	98.40 1.34%	88,560.18 15.20	0.22% (1,423.22)	NR / AAA AAA	3.96 1.68
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	35,000.00	11/16/2021 0.89%	34,992.62 34,993.05	98.90 1.43%	34,615.60 8.56	0.08% (377.45)	Aaa / NR AAA	3.98 2.01

Holdings Report

As of January 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,996.58	98.02 1.45%	44,107.02 10.40	0.11% (889.56)	Aaa / NR AAA	4.12 2.14
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	30,000.00	11/09/2021 0.71%	29,999.36 29,999.40	98.67 1.42%	29,599.71 9.47	0.07% (399.69)	NR / AAA AAA	4.21 1.88
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	25,000.00	10/13/2021 0.68%	24,999.36 24,999.41	98.82 1.46%	24,705.28 7.08	0.06% (294.13)	Aaa / AAA NR	4.63 1.52
Total ABS		**774,977.33**	**0.45%**	**774,887.85** **774,907.33**	**1.22%**	**766,068.30** **133.76**	**1.88%** **(8,839.03)**	**Aaa / AAA** **AAA**	**3.45** **1.48**
AGENCY									
313381BR5	FHLB Note 1.875% Due 12/9/2022	250,000.00	06/29/2020 0.25%	259,875.00 253,442.97	100.99 0.71%	252,479.75 677.08	0.62% (963.22)	Aaa / AA+ AAA	0.85 0.85
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,686.63	99.15 0.91%	237,948.48 115.00	0.58% (1,738.15)	Aaa / AA+ AAA	1.30 1.30
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,789.08	98.93 1.00%	202,799.74 29.90	0.50% (1,989.34)	Aaa / AA+ AAA	1.44 1.43
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,733.26	98.90 0.92%	247,255.50 231.94	0.61% (2,477.76)	Aaa / AA+ AAA	1.53 1.53
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,899.57	98.73 1.07%	187,580.35 207.15	0.46% (2,319.22)	Aaa / AA+ AAA	1.56 1.55
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,977.20	98.74 1.04%	128,366.03 129.10	0.31% (1,611.17)	Aaa / AA+ AAA	1.60 1.59
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,757.58	98.69 1.00%	246,715.00 165.28	0.60% (3,042.58)	Aaa / AA+ AAA	1.67 1.66
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,650.40	98.39 1.08%	162,350.60 60.16	0.40% (2,299.80)	Aaa / AA+ AAA	1.71 1.70
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,889.12	98.48 1.12%	206,807.79 123.96	0.51% (3,081.33)	Aaa / AA+ AAA	1.76 1.75
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,872.34	98.44 1.12%	182,106.05 82.22	0.45% (2,766.29)	Aaa / AA+ AAA	1.82 1.81

Holdings Report

As of January 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,909.00	98.36 1.15%	147,542.70 59.38	0.36% (2,366.30)	Aaa / AA+ AAA	1.84 1.83
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,957.80	98.10 1.18%	166,770.85 182.99	0.41% (3,186.95)	Aaa / AA+ AAA	2.07 2.05
Total Agency		**2,395,000.00**	**0.28%**	**2,401,292.60** **2,396,564.95**	**1.01%**	**2,368,722.84** **2,064.16**	**5.80%** **(27,842.11)**	**Aaa / AA+** **AAA**	**1.56** **1.55**
CASH									
90CHECK$1	Checking Deposit Bank Account	1,533,180.26	Various 0.00%	1,533,180.26 1,533,180.26	1.00 0.00%	1,533,180.26 0.00	3.75% 0.00	NR / NR NR	0.00 0.00
Total Cash		**1,533,180.26**	**N/A**	**1,533,180.26** **1,533,180.26**	**0.00%**	**1,533,180.26** **0.00**	**3.75%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
CORPORATE									
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	06/26/2020 0.74%	212,482.00 204,758.85	102.13 1.02%	204,259.40 106.67	0.50% (499.45)	A2 / A- AA-	0.98 0.97
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 0.46%	265,165.00 255,288.22	101.78 0.85%	254,450.50 3,127.08	0.63% (837.72)	Aaa / AA+ NR	1.06 0.88
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,971.32	99.23 1.06%	59,538.18 76.67	0.15% (433.14)	A1 / A+ A+	1.18 1.17
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,906.32	99.46 1.20%	149,190.45 176.67	0.37% (715.87)	A1 / A+ NR	1.35 1.34
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 153,207.45	101.40 1.17%	152,099.85 1,512.50	0.38% (1,107.60)	A1 / A AA-	1.54 1.34
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,929.83	98.28 1.34%	142,508.76 25.38	0.35% (2,421.07)	A2 / A A	1.96 1.94
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,191.47	98.45 1.49%	147,667.80 415.63	0.36% (2,523.67)	A2 / A A	2.13 2.10
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,905.91	97.73 1.47%	83,069.06 83.94	0.20% (1,836.85)	A1 / AA AA-	2.28 2.25

Holdings Report

As of January 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,738.98	97.89 1.49%	48,943.90 58.06	0.12% (795.08)	A3 / A+ A	2.29 2.26
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,867.12	97.63 1.50%	126,919.26 120.25	0.31% (2,947.86)	A2 / A A	2.29 2.27
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 130,943.15	102.29 1.66%	127,861.50 450.87	0.31% (3,081.65)	A1 / A AA-	2.36 2.28
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.50%	100,006.40 100,005.05	98.67 1.07%	98,670.90 68.28	0.24% (1,334.15)	A2 / A- AA-	2.37 2.35
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,924.60	97.55 1.55%	78,043.52 47.78	0.19% (1,881.08)	A1 / A+ A+	2.38 2.35
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,991.69	97.92 1.49%	19,583.00 5.56	0.05% (408.69)	A2 / A+ NR	2.45 2.42
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 209,217.93	101.91 1.59%	203,825.60 13.33	0.50% (5,392.33)	A2 / A+ A+	2.50 2.34
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 157,007.71	101.14 1.82%	151,713.90 843.75	0.37% (5,293.81)	A1 / A AA-	2.75 2.64
Total Corporate		**2,045,000.00**	**0.58%**	**2,108,307.55** **2,079,855.60**	**1.32%**	**2,048,345.58** **7,132.42**	**5.03%** **(31,510.02)**	**A1 / A+** **A+**	**1.88** **1.80**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	28,929,871.38	Various 0.25%	28,929,871.38 28,929,871.38	1.00 0.25%	28,929,871.38 6,297.52	70.84% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**28,929,871.38**	**0.25%**	**28,929,871.38** **28,929,871.38**	**0.25%**	**28,929,871.38** **6,297.52**	**70.84%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**

Holdings Report

As of January 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	18,632.83	Various 0.01%	18,632.83 18,632.83	1.00 0.01%	18,632.83 0.00	0.05% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**18,632.83**	**0.01%**	**18,632.83** **18,632.83**	**0.01%**	**18,632.83** **0.00**	**0.05%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
NEGOTIABLE CD									
949763EM4	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	250,000.00	01/23/2017 2.25%	250,000.00 250,000.00	100.01 0.06%	250,015.00 477.74	0.61% 15.00	NR / NR NR	0.00 0.00
2546722U1	Discover Bank Negotiable CD 2.25% Due 2/1/2022	250,000.00	01/30/2017 2.25%	250,000.00 250,000.00	100.01 0.06%	250,015.00 2,835.62	0.62% 15.00	NR / NR NR	0.00 0.00
17312Q3P2	Citibank NA Negotiable CD 2.7% Due 3/21/2022	250,000.00	03/12/2019 2.68%	250,000.00 250,000.00	100.35 0.06%	250,884.25 2,478.08	0.62% 884.25	NR / NR NR	0.13 0.13
02007GJD6	Ally Bank Negotiable CD 2.7% Due 3/21/2022	250,000.00	03/12/2019 2.70%	250,000.00 250,000.00	100.35 0.06%	250,884.25 2,459.59	0.62% 884.25	NR / NR NR	0.13 0.13
7954502A2	Sallie Mae Bank Note 2.75% Due 3/21/2022	250,000.00	03/14/2019 2.73%	250,000.00 250,000.00	100.36 0.06%	250,901.25 2,523.97	0.62% 901.25	NR / NR NR	0.13 0.13
1404202W9	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	250,000.00	05/09/2017 2.40%	250,000.00 250,000.00	100.67 0.10%	251,669.75 1,249.32	0.62% 1,669.75	NR / NR NR	0.29 0.29
Total Negotiable CD		**1,500,000.00**	**2.50%**	**1,500,000.00** **1,500,000.00**	**0.07%**	**1,504,369.50** **12,024.32**	**3.71%** **4,369.50**	**NR / NR** **NR**	**0.12** **0.12**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,863.73	98.39 1.15%	103,311.81 48.85	0.25% (1,551.92)	Aaa / AAA AAA	1.81 1.80
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 130,927.51	102.64 1.24%	128,299.63 1,145.83	0.32% (2,627.88)	Aaa / AAA AAA	2.13 2.06
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,892.49	97.79 1.35%	161,360.10 293.33	0.40% (3,532.39)	Aaa / AAA NR	2.65 2.61

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As of January 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 102,233.38	99.78 1.46%	99,775.50 401.04	0.25% (2,457.88)	Aaa / AAA NR	2.71 2.64
Total Supranational		**495,000.00**	**0.42%**	**506,084.65** **502,917.11**	**1.30%**	**492,747.04** **1,889.05**	**1.21%** **(10,170.07)**	**Aaa / AAA** **AAA**	**2.35** **2.30**
US TREASURY									
912828L24	US Treasury Note 1.875% Due 8/31/2022	250,000.00	06/05/2020 0.24%	259,101.56 252,359.25	100.77 0.53%	251,933.50 1,994.13	0.62% (425.75)	Aaa / AA+ AAA	0.58 0.57
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,556.26	98.38 1.09%	245,957.00 93.58	0.60% (3,599.26)	Aaa / AA+ AAA	1.70 1.69
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,664.51	98.14 1.13%	245,351.50 41.21	0.60% (4,313.01)	Aaa / AA+ AAA	1.87 1.86
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,421.35	98.01 1.16%	245,019.50 14.68	0.60% (4,401.85)	Aaa / AA+ AAA	1.96 1.94
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,609.29	97.91 1.16%	195,820.40 115.49	0.48% (3,788.89)	Aaa / AA+ AAA	2.04 2.03
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,681.27	98.00 1.21%	195,992.20 191.99	0.48% (3,689.07)	Aaa / AA+ AAA	2.12 2.10
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,167.05	98.17 1.22%	245,429.75 280.73	0.60% (4,737.30)	Aaa / AA+ AAA	2.21 2.18
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,645.46	97.65 1.26%	244,121.00 82.42	0.60% (5,524.46)	Aaa / AA+ AAA	2.37 2.35
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,728.86	97.84 1.27%	244,599.50 44.03	0.60% (5,129.36)	Aaa / AA+ AAA	2.45 2.43
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 256,068.16	99.88 1.30%	249,687.50 1,329.42	0.61% (6,380.66)	Aaa / AA+ AAA	2.58 2.51
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,638.45	97.62 1.30%	195,234.40 287.98	0.48% (4,404.05)	Aaa / AA+ AAA	2.62 2.59
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	200,000.00	10/14/2021 0.63%	199,984.38 199,985.93	98.15 1.32%	196,304.60 374.31	0.48% (3,681.33)	Aaa / AA+ AAA	2.71 2.66

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,731.51	98.37 1.35%	196,734.40 323.20	0.48% (2,997.11)	Aaa / AA+ AAA	2.79 2.74
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 205,335.46	99.98 1.38%	199,953.20 7.60	0.49% (5,382.26)	Aaa / AA+ AAA	3.00 2.93
Total US Treasury		**3,200,000.00**	**0.36%**	**3,219,687.52** **3,210,592.81**	**1.18%**	**3,152,138.45** **5,180.77**	**7.73%** **(58,454.36)**	**Aaa / AA+** **AAA**	**2.18** **2.15**
TOTAL PORTFOLIO		**40,891,661.80**	**0.36%**	**40,991,944.64** **40,946,522.27**	**0.43%**	**40,814,076.18** **34,722.00**	**100.00%** **(132,446.09)**	**Aa1 / AA** **AAA**	**0.45** **0.41**
TOTAL MARKET VALUE PLUS ACCRUED						**40,848,798.18**			

Transaction Ledger

As of January 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/01/2022	31846V203	477.74	First American Govt Obligation Fund Class Y	1.000	0.01%	477.74	0.00	477.74	0.00
Purchase	01/03/2022	31846V203	0.22	First American Govt Obligation Fund Class Y	1.000	0.01%	0.22	0.00	0.22	0.00
Purchase	01/10/2022	31846V203	256.25	First American Govt Obligation Fund Class Y	1.000	0.01%	256.25	0.00	256.25	0.00
Purchase	01/15/2022	31846V203	688.54	First American Govt Obligation Fund Class Y	1.000	0.01%	688.54	0.00	688.54	0.00
Purchase	01/15/2022	90LAIF$00	10,530.03	Local Agency Investment Fund State Pool	1.000	0.22%	10,530.03	0.00	10,530.03	0.00
Purchase	01/17/2022	31846V203	326.25	First American Govt Obligation Fund Class Y	1.000	0.01%	326.25	0.00	326.25	0.00
Purchase	01/18/2022	31846V203	22.21	First American Govt Obligation Fund Class Y	1.000	0.01%	22.21	0.00	22.21	0.00
Purchase	01/18/2022	31846V203	14.25	First American Govt Obligation Fund Class Y	1.000	0.01%	14.25	0.00	14.25	0.00
Purchase	01/18/2022	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	0.01%	28.50	0.00	28.50	0.00
Purchase	01/18/2022	31846V203	19.50	First American Govt Obligation Fund Class Y	1.000	0.01%	19.50	0.00	19.50	0.00
Purchase	01/18/2022	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	0.01%	16.67	0.00	16.67	0.00
Purchase	01/18/2022	31846V203	10.50	First American Govt Obligation Fund Class Y	1.000	0.01%	10.50	0.00	10.50	0.00
Purchase	01/18/2022	31846V203	13.13	First American Govt Obligation Fund Class Y	1.000	0.01%	13.13	0.00	13.13	0.00
Purchase	01/18/2022	31846V203	20.58	First American Govt Obligation Fund Class Y	1.000	0.01%	20.58	0.00	20.58	0.00
Purchase	01/18/2022	31846V203	17.75	First American Govt Obligation Fund Class Y	1.000	0.01%	17.75	0.00	17.75	0.00
Purchase	01/18/2022	31846V203	14.17	First American Govt Obligation Fund Class Y	1.000	0.01%	14.17	0.00	14.17	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/18/2022	31846V203	35.42	First American Govt Obligation Fund Class Y	1.000	0.01%	35.42	0.00	35.42	0.00
Purchase	01/19/2022	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	99.985	1.11%	34,994.77	0.00	34,994.77	0.00
Purchase	01/20/2022	31846V203	22.75	First American Govt Obligation Fund Class Y	1.000	0.01%	22.75	0.00	22.75	0.00
Purchase	01/21/2022	31846V203	11.25	First American Govt Obligation Fund Class Y	1.000	0.01%	11.25	0.00	11.25	0.00
Purchase	01/21/2022	31846V203	25.67	First American Govt Obligation Fund Class Y	1.000	0.01%	25.67	0.00	25.67	0.00
Purchase	01/25/2022	31846V203	3,200.00	First American Govt Obligation Fund Class Y	1.000	0.01%	3,200.00	0.00	3,200.00	0.00
Purchase	01/25/2022	31846V203	8.25	First American Govt Obligation Fund Class Y	1.000	0.01%	8.25	0.00	8.25	0.00
Purchase	01/30/2022	31846V203	2,400.00	First American Govt Obligation Fund Class Y	1.000	0.01%	2,400.00	0.00	2,400.00	0.00
Purchase	01/31/2022	31846V203	1,375.00	First American Govt Obligation Fund Class Y	1.000	0.01%	1,375.00	0.00	1,375.00	0.00
Subtotal			**54,534.63**				**54,529.40**	**0.00**	**54,529.40**	**0.00**
Security Contribution	01/31/2022	90CHECK$1	103,041.82	Checking Deposit Bank Account	1.000		103,041.82	0.00	103,041.82	0.00
Subtotal			**103,041.82**				**103,041.82**	**0.00**	**103,041.82**	**0.00**
TOTAL ACQUISITIONS			**157,576.45**				**157,571.22**	**0.00**	**157,571.22**	**0.00**
DISPOSITIONS										
Sale	01/19/2022	31846V203	34,994.77	First American Govt Obligation Fund Class Y	1.000	0.01%	34,994.77	0.00	34,994.77	0.00
Subtotal			**34,994.77**				**34,994.77**	**0.00**	**34,994.77**	**0.00**
Paydown	01/18/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	14.17	14.17	0.00

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As of January 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	01/18/2022	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	22.21	22.21	0.00
Paydown	01/18/2022	44933LAC7	0.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		0.00	14.25	14.25	0.00
Paydown	01/18/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	01/18/2022	47787NAC3	22.67	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000	0.51%	22.67	12.75	35.42	0.00
Paydown	01/18/2022	47788UAC6	0.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		0.00	10.50	10.50	0.00
Paydown	01/18/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	19.50	19.50	0.00
Paydown	01/18/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	01/18/2022	89236XAC0	0.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		0.00	13.13	13.13	0.00
Paydown	01/18/2022	89238JAC9	0.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		0.00	17.75	17.75	0.00
Paydown	01/18/2022	89240BAC2	0.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		0.00	20.58	20.58	0.00
Paydown	01/20/2022	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	22.75	22.75	0.00
Paydown	01/21/2022	43813GAC5	0.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		0.00	11.25	11.25	0.00
Paydown	01/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	25.67	25.67	0.00

Transaction Ledger

As of January 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	01/25/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	8.25	8.25	0.00
Subtotal			**22.67**				**22.67**	**257.93**	**280.60**	**0.00**
Security Withdrawal	01/26/2022	31846V203	416.67	First American Govt Obligation Fund Class Y	1.000		416.67	0.00	416.67	0.00
Security Withdrawal	01/31/2022	90LAIF$00	3,200,000.00	Local Agency Investment Fund State Pool	1.000		3,200,000.00	0.00	3,200,000.00	0.00
Subtotal			**3,200,416.67**				**3,200,416.67**	**0.00**	**3,200,416.67**	**0.00**
TOTAL DISPOSITIONS			**3,235,434.11**				**3,235,434.11**	**257.93**	**3,235,692.04**	**0.00**
OTHER TRANSACTIONS										
Interest	01/01/2022	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022	0.000		477.74	0.00	477.74	0.00
Interest	01/10/2022	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.000		256.25	0.00	256.25	0.00
Interest	01/15/2022	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.000		63.54	0.00	63.54	0.00
Interest	01/15/2022	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.000		156.25	0.00	156.25	0.00
Interest	01/15/2022	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.000		468.75	0.00	468.75	0.00
Interest	01/17/2022	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.000		326.25	0.00	326.25	0.00
Interest	01/25/2022	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.000		3,200.00	0.00	3,200.00	0.00
Interest	01/30/2022	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.000		2,400.00	0.00	2,400.00	0.00

Transaction Ledger

As of January 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	01/31/2022	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.000		1,375.00	0.00	1,375.00	0.00
Subtotal			**1,720,000.00**				**8,723.78**	**0.00**	**8,723.78**	**0.00**
Dividend	01/03/2022	31846V203	45,517.41	First American Govt Obligation Fund Class Y	0.000		0.22	0.00	0.22	0.00
Dividend	01/15/2022	90LAIF$00	1,785,981,719.80	Local Agency Investment Fund State Pool	0.000		10,530.03	0.00	10,530.03	0.00
Subtotal			**1,786,027,237.21**				**10,530.25**	**0.00**	**10,530.25**	**0.00**
TOTAL OTHER TRANSACTIONS			**1,787,747,237.21**				**19,254.03**	**0.00**	**19,254.03**	**0.00**

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,902.40 0.00 0.00 84,905.91	52.06 0.00 83.94 31.88	3.51 0.00 3.51 35.39	35.39
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	255,792.64 0.00 0.00 255,288.22	2,533.33 0.00 3,127.08 593.75	0.00 504.42 (504.42) 89.33	89.33
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 35,000.00	0.00 34,994.77 0.00 34,994.86	0.00 0.00 12.83 12.83	0.09 0.00 0.09 12.92	12.92
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,005.23 0.00 0.00 100,005.05	24.70 0.00 68.28 43.58	0.00 0.18 (0.18) 43.40	43.40
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	153,406.31 0.00 0.00 153,207.45	1,237.50 0.00 1,512.50 275.00	0.00 198.86 (198.86) 76.14	76.14
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 30,000.00	29,997.30 0.00 0.00 29,997.42	1.65 8.25 1.65 8.25	0.12 0.00 0.12 8.37	8.37
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,862.20 0.00 0.00 129,867.12	71.50 0.00 120.25 48.75	4.92 0.00 4.92 53.67	53.67
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 145,000.00	144,926.79 0.00 0.00 144,929.83	297.25 326.25 25.38 54.38	3.04 0.00 3.04 57.42	57.42
313381BR5	FHLB Note 1.875% Due 12/09/2022	06/29/2020 06/30/2020 250,000.00	253,786.15 0.00 0.00 253,442.97	286.46 0.00 677.08 390.62	0.00 343.18 (343.18) 47.44	47.44

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EL3V4	FFCB Note 0.2% Due 08/14/2023	08/12/2020 08/14/2020 250,000.00	249,718.47 0.00 0.00 249,733.26	190.28 0.00 231.94 41.66	14.79 0.00 14.79 56.45	56.45
3133EMBS0	FFCB Note 0.2% Due 10/02/2023	10/05/2020 10/06/2020 250,000.00	249,745.22 0.00 0.00 249,757.58	123.61 0.00 165.28 41.67	12.36 0.00 12.36 54.03	54.03
3133EMRZ7	FFCB Note 0.25% Due 02/26/2024	02/22/2021 02/26/2021 170,000.00	169,956.07 0.00 0.00 169,957.80	147.57 0.00 182.99 35.42	1.73 0.00 1.73 37.15	37.15
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 240,000.00	239,666.18 0.00 0.00 239,686.63	65.00 0.00 115.00 50.00	20.45 0.00 20.45 70.45	70.45
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 205,000.00	204,776.61 0.00 0.00 204,789.08	243.44 256.25 29.90 42.71	12.47 0.00 12.47 55.18	55.18
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 185,000.00	184,866.39 0.00 0.00 184,872.34	43.68 0.00 82.22 38.54	5.95 0.00 5.95 44.49	44.49
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,894.10 0.00 0.00 189,899.57	167.57 0.00 207.15 39.58	5.47 0.00 5.47 45.05	45.05
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,975.99 0.00 0.00 129,977.20	102.01 0.00 129.10 27.09	1.21 0.00 1.21 28.30	28.30
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 165,000.00	164,632.98 0.00 0.00 164,650.40	42.97 0.00 60.16 17.19	17.42 0.00 17.42 34.61	34.61

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/03/2020 11/05/2020 210,000.00	209,883.77 0.00 0.00 209,889.12	80.21 0.00 123.96 43.75	5.35 0.00 5.35 49.10	49.10
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 150,000.00	149,904.80 0.00 0.00 149,909.00	28.13 0.00 59.38 31.25	4.20 0.00 4.20 35.45	35.45
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 25,000.00	24,999.40 0.00 0.00 24,999.41	7.08 14.17 7.08 14.17	0.01 0.00 0.01 14.18	14.18
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 70,000.00	69,999.20 0.00 0.00 69,999.23	8.34 22.75 8.34 22.75	0.03 0.00 0.03 22.78	22.78
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 50,000.00	49,999.34 0.00 0.00 49,999.37	3.75 11.25 3.75 11.25	0.03 0.00 0.03 11.28	11.28
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	08/17/2021 08/25/2021 65,000.00	64,999.15 0.00 0.00 64,999.18	9.62 22.21 9.62 22.21	0.03 0.00 0.03 22.24	22.24
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 35,000.00	34,992.86 0.00 0.00 34,993.05	8.56 25.67 8.56 25.67	0.19 0.00 0.19 25.86	25.86
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 45,000.00	44,996.32 0.00 0.00 44,996.46	7.60 14.25 7.60 14.25	0.14 0.00 0.14 14.39	14.39
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 90,000.00	89,982.86 0.00 0.00 89,983.40	15.20 28.50 15.20 28.50	0.54 0.00 0.54 29.04	29.04

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 165,000.00	164,889.04 0.00 0.00 164,892.49	224.58 0.00 293.33 68.75	3.45 0.00 3.45 72.20	72.20
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	131,164.00 0.00 0.00 130,927.51	885.42 0.00 1,145.83 260.41	0.00 236.49 (236.49) 23.92	23.92
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,857.33 0.00 0.00 104,863.73	26.98 0.00 48.85 21.87	6.40 0.00 6.40 28.27	28.27
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	102,303.45 0.00 0.00 102,233.38	286.46 0.00 401.04 114.58	0.00 70.07 (70.07) 44.51	44.51
46625HJH4	JP Morgan Chase Note 3.2% Due 01/25/2023	06/26/2020 06/30/2020 200,000.00	205,170.92 0.00 0.00 204,758.85	2,773.33 3,200.00 106.67 533.34	0.00 412.07 (412.07) 121.27	121.27
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 29,977.33	29,997.33 0.00 22.67 29,974.77	6.80 12.75 6.79 12.74	0.11 0.00 0.11 12.85	12.85
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 35,000.00	34,994.79 0.00 0.00 34,994.95	5.60 10.50 5.60 10.50	0.16 0.00 0.16 10.66	10.66
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,996.48 0.00 0.00 44,996.58	10.40 19.50 10.40 19.50	0.10 0.00 0.10 19.60	19.60
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,996.98 0.00 0.00 49,997.11	8.89 16.67 8.89 16.67	0.13 0.00 0.13 16.80	16.80

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,900.42 0.00 0.00 149,906.32	76.67 0.00 176.67 100.00	5.90 0.00 5.90 105.90	105.90
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	157,224.09 0.00 0.00 157,007.71	562.50 0.00 843.75 281.25	0.00 216.38 (216.38) 64.87	64.87
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,991.41 0.00 0.00 19,991.69	58.68 63.54 5.56 10.42	0.28 0.00 0.28 10.70	10.70
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,199.44 0.00 0.00 150,191.47	321.88 0.00 415.63 93.75	0.85 8.82 (7.97) 85.78	85.78
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	131,156.88 0.00 0.00 130,943.15	174.83 0.00 450.87 276.04	0.00 213.73 (213.73) 62.31	62.31
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,969.25 0.00 0.00 59,971.32	56.67 0.00 76.67 20.00	2.07 0.00 2.07 22.07	22.07
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,921.91 0.00 0.00 79,924.60	14.44 0.00 47.78 33.34	2.69 0.00 2.69 36.03	36.03
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 45,000.00	44,994.02 0.00 0.00 44,994.19	7.00 13.13 7.00 13.13	0.17 0.00 0.17 13.30	13.30
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 30,000.00	29,999.39 0.00 0.00 29,999.40	9.47 17.75 9.47 17.75	0.01 0.00 0.01 17.76	17.76

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 95,000.00	94,987.47 0.00 0.00 94,987.95	10.98 20.58 10.98 20.58	0.48 0.00 0.48 21.06	21.06
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	209,543.40 0.00 0.00 209,217.93	2,013.33 2,400.00 13.33 400.00	0.00 325.47 (325.47) 74.53	74.53
912828L24	US Treasury Note 1.875% Due 08/31/2022	06/05/2020 06/08/2020 250,000.00	252,705.87 0.00 0.00 252,359.25	1,592.71 0.00 1,994.13 401.42	0.00 346.62 (346.62) 54.80	54.80
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	256,267.86 0.00 0.00 256,068.16	1,061.81 0.00 1,329.42 267.61	0.00 199.70 (199.70) 67.91	67.91
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	205,486.51 0.00 0.00 205,335.46	1,150.82 1,375.00 7.60 231.78	0.00 151.05 (151.05) 80.73	80.73
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,534.11 0.00 0.00 249,556.26	66.96 0.00 93.58 26.62	22.15 0.00 22.15 48.77	48.77
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,649.26 0.00 0.00 249,664.51	14.59 0.00 41.21 26.62	15.25 0.00 15.25 41.87	41.87
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,396.19 0.00 0.00 249,421.35	144.36 156.25 14.68 26.57	25.16 0.00 25.16 51.73	51.73
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,593.01 0.00 0.00 199,609.29	94.43 0.00 115.49 21.06	16.28 0.00 16.28 37.34	37.34

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,668.49 0.00 0.00 199,681.27	149.17 0.00 191.99 42.82	12.78 0.00 12.78 55.60	55.60
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,173.50 0.00 0.00 250,167.05	200.89 0.00 280.73 79.84	0.00 6.45 (6.45) 73.39	73.39
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,632.75 0.00 0.00 249,645.46	29.19 0.00 82.42 53.23	12.71 0.00 12.71 65.94	65.94
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,719.47 0.00 0.00 249,728.86	433.08 468.75 44.03 79.70	9.39 0.00 9.39 89.09	89.09
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	199,626.74 0.00 0.00 199,638.45	223.76 0.00 287.98 64.22	11.71 0.00 11.71 75.93	75.93
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	10/14/2021 10/15/2021 200,000.00	199,985.49 0.00 0.00 199,985.93	267.86 0.00 374.31 106.45	0.44 0.00 0.44 106.89	106.89
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,723.34 0.00 0.00 199,731.51	194.75 0.00 323.20 128.45	8.17 0.00 8.17 136.62	136.62
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 05/15/2024	11/08/2021 11/10/2021 50,000.00	49,729.27 0.00 0.00 49,738.98	35.14 0.00 58.06 22.92	9.71 0.00 9.71 32.63	32.63
Total Fixed Income		**8,909,977.33**	**8,932,818.59** **34,994.77** **22.67** **8,964,837.80**	**18,993.50** **8,503.97** **16,400.16** **5,910.63**	**280.60** **3,233.49** **(2,952.89)** **2,957.74**	**2,957.74**

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
02007GJD6	Ally Bank Negotiable CD 2.7% Due 03/21/2022	03/12/2019 03/12/2019 250,000.00	250,000.00 0.00 0.00 250,000.00	1,886.30 0.00 2,459.59 573.29	0.00 0.00 0.00 573.29	573.29
1404202W9	Capital One Bank USA NA Negotiable CD 2.4% Due 05/17/2022	05/09/2017 05/09/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	739.73 0.00 1,249.32 509.59	0.00 0.00 0.00 509.59	509.59
17312Q3P2	Citibank NA Negotiable CD 2.7% Due 03/21/2022	03/12/2019 03/12/2019 250,000.00	250,000.00 0.00 0.00 250,000.00	1,904.79 0.00 2,478.08 573.29	0.00 0.00 0.00 573.29	573.29
2546722U1	Discover Bank Negotiable CD 2.25% Due 02/01/2022	01/30/2017 01/30/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	2,357.88 0.00 2,835.62 477.74	0.00 0.00 0.00 477.74	477.74
31846V203	First American Govt Obligation Fund Class Y	Various Various 18,632.83	45,039.67 9,004.60 35,411.44 18,632.83	0.00 0.22 0.00 0.22	0.00 0.00 0.00 0.22	0.22
7954502A2	Sallie Mae Bank Note 2.75% Due 03/21/2022	03/14/2019 03/14/2019 250,000.00	250,000.00 0.00 0.00 250,000.00	1,940.07 0.00 2,523.97 583.90	0.00 0.00 0.00 583.90	583.90
90CHECK$1	Checking Deposit Bank Account	Various Various 1,533,180.26	1,430,138.44 103,041.82 0.00 1,533,180.26	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
949763EM4	Wells Fargo Bank NA Negotiable CD 2.25% Due 02/01/2022	01/23/2017 01/23/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	477.74 477.74 477.74 477.74	0.00 0.00 0.00 477.74	477.74
Total Cash & Equivalent		**3,051,813.09**	**2,975,178.11 112,046.42 35,411.44 3,051,813.09**	**9,306.51 477.96 12,024.32 3,195.77**	**0.00 0.00 0.00 3,195.77**	**3,195.77**

Income Earned

As of January 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund State Pool	Various Various 28,929,871.38	32,119,341.35 10,530.03 3,200,000.00 28,929,871.38	10,162.03 10,530.03 6,297.52 6,665.52	0.00 0.00 0.00 6,665.52	6,665.52
Total Local Agency Investment Fund		**28,929,871.38**	**32,119,341.35 10,530.03 3,200,000.00 28,929,871.38**	**10,162.03 10,530.03 6,297.52 6,665.52**	**0.00 0.00 0.00 6,665.52**	**6,665.52**
TOTAL PORTFOLIO		**40,891,661.80**	**44,027,338.05 157,571.22 3,235,434.11 40,946,522.27**	**38,462.04 19,511.96 34,722.00 15,771.92**	**280.60 3,233.49 (2,952.89) 12,819.03**	**12,819.03**

Cash Flow Report

As of January 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/01/2022	Maturity	949763EM4	250,000.00	Wells Fargo Bank NA Negotiable CD	250,000.00	477.74	250,477.74
02/01/2022	Maturity	2546722U1	250,000.00	Discover Bank Negotiable CD	250,000.00	2,835.62	252,835.62
02/14/2022	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2022	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,323.02	13.13	1,336.15
02/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	0.00	12.74	12.74
02/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
02/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
02/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
02/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
02/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
02/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
02/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
02/16/2022	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
02/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
02/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
02/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
02/23/2022	Interest	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	0.00	3,562.50	3,562.50
02/24/2022	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
02/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	38.50	38.50
02/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
02/26/2022	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2022	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
02/28/2022	Interest	912828L24	250,000.00	US Treasury Note 1.875% Due 8/31/2022	0.00	2,343.75	2,343.75
FEB 2022					**501,323.02**	**13,553.53**	**514,876.55**
03/08/2022	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2022	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2022	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,297.76	12.74	1,310.50
03/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
03/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
03/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
03/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,319.33	12.74	1,332.07
03/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
03/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
03/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
03/18/2022	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
03/19/2022	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2022	Interest	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	0.00	3,347.26	3,347.26
03/20/2022	Interest	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	0.00	3,409.25	3,409.25
03/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
03/21/2022	Maturity	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	250,000.00	18.49	250,018.49
03/21/2022	Maturity	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	250,000.00	18.84	250,018.84
03/21/2022	Maturity	02007GJD6	250,000.00	Ally Bank Negotiable CD 2.7% Due 3/21/2022	250,000.00	3,347.26	253,347.26
03/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25

Cash Flow Report

As of January 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
03/23/2022	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
03/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
MAR 2022					**752,617.09**	**13,755.71**	**766,372.80**
04/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
04/15/2022	Dividend	90LAIF$00	995,868,062.33	Local Agency Investment Fund State Pool	0.00	6,319.45	6,319.45
04/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
04/15/2022	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
04/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
04/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
04/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,298.26	12.19	1,310.45
04/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
04/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
04/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,315.61	12.35	1,327.96
04/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
04/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
04/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
04/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
04/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
04/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
04/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
04/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
APR 2022					**2,613.87**	**9,018.75**	**11,632.62**
05/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
05/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2022	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2022	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
05/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
05/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
05/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,311.84	11.97	1,323.81
05/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
05/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
05/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,298.77	11.64	1,310.41
05/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
05/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
05/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
05/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
05/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/17/2022	Maturity	1404202W9	250,000.00	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	250,000.00	2,975.34	252,975.34
05/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
05/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
05/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
05/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
05/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
05/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
05/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2022					**252,610.61**	**7,246.83**	**259,857.44**
06/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
06/09/2022	Interest	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	0.00	2,343.75	2,343.75
06/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
06/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
06/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,308.03	11.59	1,319.62
06/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
06/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
06/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,299.28	11.09	1,310.37

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
06/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
06/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
06/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
06/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,303.47	20.58	4,324.05
06/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
06/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
06/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
06/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
06/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
06/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
06/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
JUN 2022					**6,910.78**	**6,004.56**	**12,915.34**
07/10/2022	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
07/15/2022	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
07/15/2022	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75

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07/15/2022	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
07/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
07/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
07/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,304.17	11.21	1,315.38
07/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
07/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
07/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,299.79	10.53	1,310.32
07/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
07/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
07/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,304.86	19.65	4,324.51
07/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
07/17/2022	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
07/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
07/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
07/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
07/25/2022	Interest	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.00	3,200.00	3,200.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
07/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
07/30/2022	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2022	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JUL 2022					**6,908.82**	**8,529.94**	**15,438.76**
08/14/2022	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
08/15/2022	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
08/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
08/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
08/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,300.30	9.98	1,310.28
08/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
08/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
08/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
08/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,306.26	18.72	4,324.98
08/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,300.28	10.83	1,311.11
08/16/2022	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
08/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
08/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
08/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
08/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.27	11.25	2,505.52
08/23/2022	Interest	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	0.00	3,562.50	3,562.50
08/24/2022	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
08/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
08/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
08/26/2022	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2022	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
08/31/2022	Maturity	912828L24	250,000.00	US Treasury Note 1.875% Due 8/31/2022	250,000.00	2,343.75	252,343.75
AUG 2022					**259,401.11**	**10,226.83**	**269,627.94**
09/08/2022	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
09/15/2022	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
09/15/2022	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25

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09/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
09/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,300.81	9.43	1,310.24
09/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
09/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,307.66	17.79	4,325.45
09/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
09/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
09/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
09/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,296.35	10.45	1,306.80
09/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
09/18/2022	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
09/19/2022	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
09/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
09/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.87	10.69	2,505.56
09/23/2022	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
09/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
SEP 2022					**9,399.69**	**3,605.66**	**13,005.35**
10/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
10/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
10/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
10/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
10/15/2022	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
10/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,301.31	8.88	1,310.19
10/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
10/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
10/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
10/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
10/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,309.06	16.85	4,325.91
10/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
10/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,292.37	10.07	1,302.44
10/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
10/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13

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10/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
10/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
10/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
10/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
10/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
10/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,495.47	10.13	2,505.60
10/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
10/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
OCT 2022					**9,398.21**	**2,688.86**	**12,087.07**
11/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
11/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
11/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2022	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
11/15/2022	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
11/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,301.83	8.32	1,310.15
11/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
11/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,310.46	15.92	4,326.38
11/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,288.36	9.69	1,298.05
11/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,452.89	10.50	1,463.39
11/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
11/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,361.50	14.25	2,375.75
11/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
11/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
11/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
11/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
11/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
11/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
11/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,496.07	9.57	2,505.64
11/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
11/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
11/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
11/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
11/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25

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NOV 2022					**13,211.11**	**4,259.55**	**17,470.66**
12/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
12/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
12/09/2022	Maturity	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	250,000.00	2,343.75	252,343.75
12/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
12/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
12/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
12/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
12/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,362.27	13.50	2,375.77
12/15/2022	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,302.34	7.77	1,310.11
12/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.37	10.06	1,463.43
12/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
12/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
12/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,311.87	14.98	4,326.85
12/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,284.29	9.32	1,293.61

Cash Flow Report

As of January 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
12/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
12/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
12/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
12/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
12/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,496.68	9.00	2,505.68
12/23/2022	Call	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	2,375.00	252,375.00
12/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
12/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
DEC 2022					**513,210.82**	**8,364.93**	**521,575.75**
01/10/2023	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
01/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
01/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
01/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2023	Paydown	47787NAC3	29,977.33	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,302.84	7.22	1,310.06
01/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.83	9.63	1,463.46
01/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.04	16.67	3,860.71
01/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,313.26	14.05	4,327.31
01/15/2023	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,280.19	8.94	1,289.13
01/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
01/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.04	12.75	2,375.79
01/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
01/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
01/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
01/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
01/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
01/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,497.28	8.44	2,505.72
01/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
01/25/2023	Maturity	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	3,200.00	203,200.00
01/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
01/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,496.68	8.25	2,504.93
01/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00

Cash Flow Report

As of January 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2023					**219,551.16**	**8,513.58**	**228,064.74**
TOTAL					**2,547,156.29**	**95,768.73**	**2,642,925.02**

Important Disclosures

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

District Manager
Melissa Morton

March 8, 2022

BOARD COMMUNICATION

Consent Item 5D

Return to Agenda

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE SECOND QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22

This quarterly report contains an overview of the District's Operating and Capital expenses as compared to budgeted amounts through the first quarter of fiscal year 2021-22 (50-percent). The purpose of this report is to ensure that the District routinely monitors budget spending and can proactively respond to unanticipated changes and/or cost adjustments. With the goal to maintain a high level of accountability and transparency, the District will continue to issue its quarterly report into the future.

REVENUE

Revenues by Category	Budget	Actual	% of Budget
Service Charges	$ 40,807,060	$21,310,550	52%
Connection Fees	167,000	97,849	59%
Other Revenue	260,360	203,943	78%
Property Taxes	1,311,620	696,950	53%
Interest	160,410	204,159	127%
Other Financial Sources	2,700,000	-	0%
Total Revenues	45,406,450	22,513,451	50%

Analysis

Service charges for Sewer, Storm and Upper Lateral programs have been billed as projected in the budget. Utility service charges of $40.4 million have been billed and will be received in installments on the property tax roll in December and April. The first installment of property taxes and service charges was received on December 20 in the amount of $20.5 million. Total direct bill as of December 31 is $479,676.

Connection fee revenue is recognized when the project is completed and it passes inspection, not when the cash is received. As of December 31st, there are $216,601 in sewer connection fee deposits and $100,582 in stormwater connection fee deposits that have not yet been recorded as revenue.

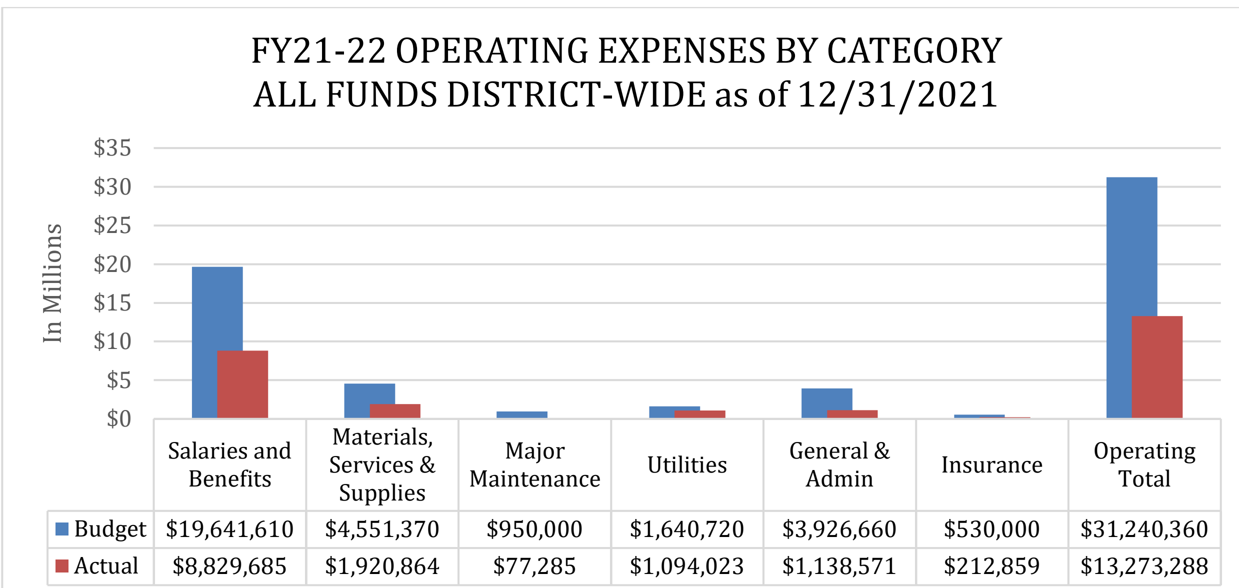
Interest earnings are higher than budgeted and anticipated, due to higher than anticipated cash on hand.

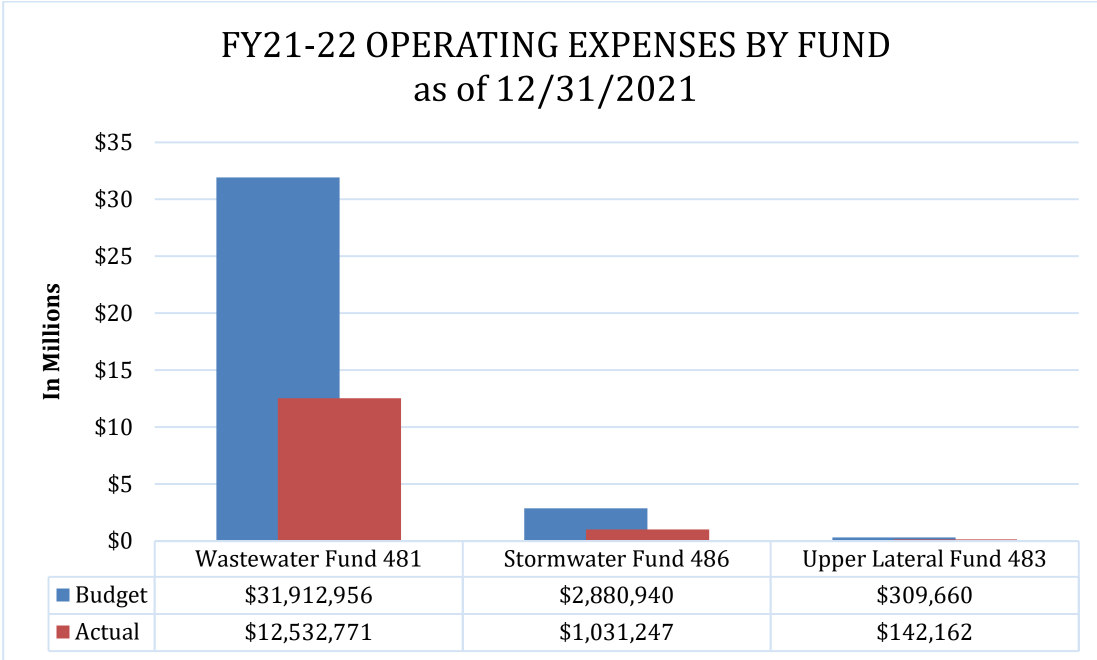
"**Other Revenues**" category is made up of development-related fees and lease income. Revenues in this category are coming in as expected.

Other Financial Sources includes grants and reimbursements. $1.7 million of the anticipatied $2.7 million from Caltrans was recorded as revenue last fiscal year; however, we didn't invoice Caltrans for their share of the Stormwater Trash Capture Project until this fiscal year. Additional revenue is expected this year as the project is completed and Caltrans is invoiced.

OPERATING EXPENSES

Operating Expenses by Category – All Departments	**Budget**	**Actual**	**% of Budget**
Salaries and Benefits	$ 19,641,610	$8,829,685	45%
Operations Materials, Services & Supplies	4,551,370	1,920,864	42%
Major Maintenance	950,000	77,285	8%
Utilities	1,640,720	1,094,023	67%
General & Administrative	3,926,660	1,138,571	29%
Insurance	530,000	212,859	40%
Total Operating Expenses	31,240,360	13,273,288	42%





Analysis

Operating Expenses are as expected or under budget for this point in the year. All departments except Facility Maintenance are below the expected percentage spend (50%) for this time of year. The Major Maintenance budget is part of the CIP and is held in a Non-Departmental account, and is showing only 8% spent through the end of December.

Expenses by Fund analysis shows all three funds operating within established budget parameters:

Wastewater Fund	39% Spent
Stormwater Fund	36% Spent
Upper Lateral Fund	46% Spent

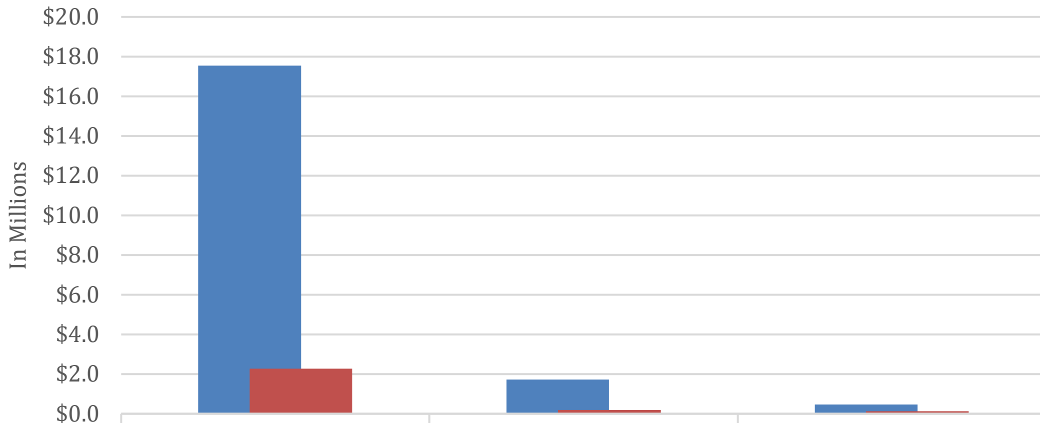
CAPITAL PROJECTS

The following represents the status of all capital projects through the end of the first quarter:

Projects:	Total Project Costs	Budget for Current Year	Expenses for Current Year	Status
Significant Projects:				
Stormwater Trash Capture Program	$ 4,477,438	$ 1,179,836	$ 174,658	Construction complete for 80%, 90% construction anticipated in 2022
MIPS	1,887,106	5,214,705	232,873	95%PSE, bidding late spring 2022
Sears Point P/S Mech Rehab	388,769	949,600	112,520	90% PSE, bidding spring 2022
New Bedford SSPS	270,253	2,121,526	207,796	90% design proceeding. Anticipat advertisement Summer 2022
Collection System Master Plan	957,263	620,121	354,776	Ongoing Study.
Upper Lateral Program	1,626,017	450,000	132,956	Ongoing Program.
Sediment Removal-Austin Creek	1,100,564	450,000	733	Bidding expected Spring of 2022
Sewer Rehab Meadows	1,347	1,648,018	320	Construction nearly complete
Lower Lateral Rehab Program	874,852	350,000	115,832	Ongoing Program.
ERP System	130,921	694,367	126,288	Implementation now. Phase 1 (financial) on target and on budget. Phase 2 (HR) will carry forward in FY23.
All Other Capital Projects	5,078,681	7,013,849	1,222,999	
Total Capital Projects	16,793,211	20,692,022	2,681,751	13% of annual budget has been spent to date.

"Total Project Costs" are the total of all actual costs recorded against that project, both in prior years and in the current year.

FY21-22 CAPITAL EXPENSES BY FUND
as of 12/31/2021



	Wastewater Fund 481	Stormwater Fund 486	Upper Lateral Fund 483
Budget	$17,547,752	$1,724,756	$463,761
Actual	$2,270,307	$198,711	$134,186

Analysis

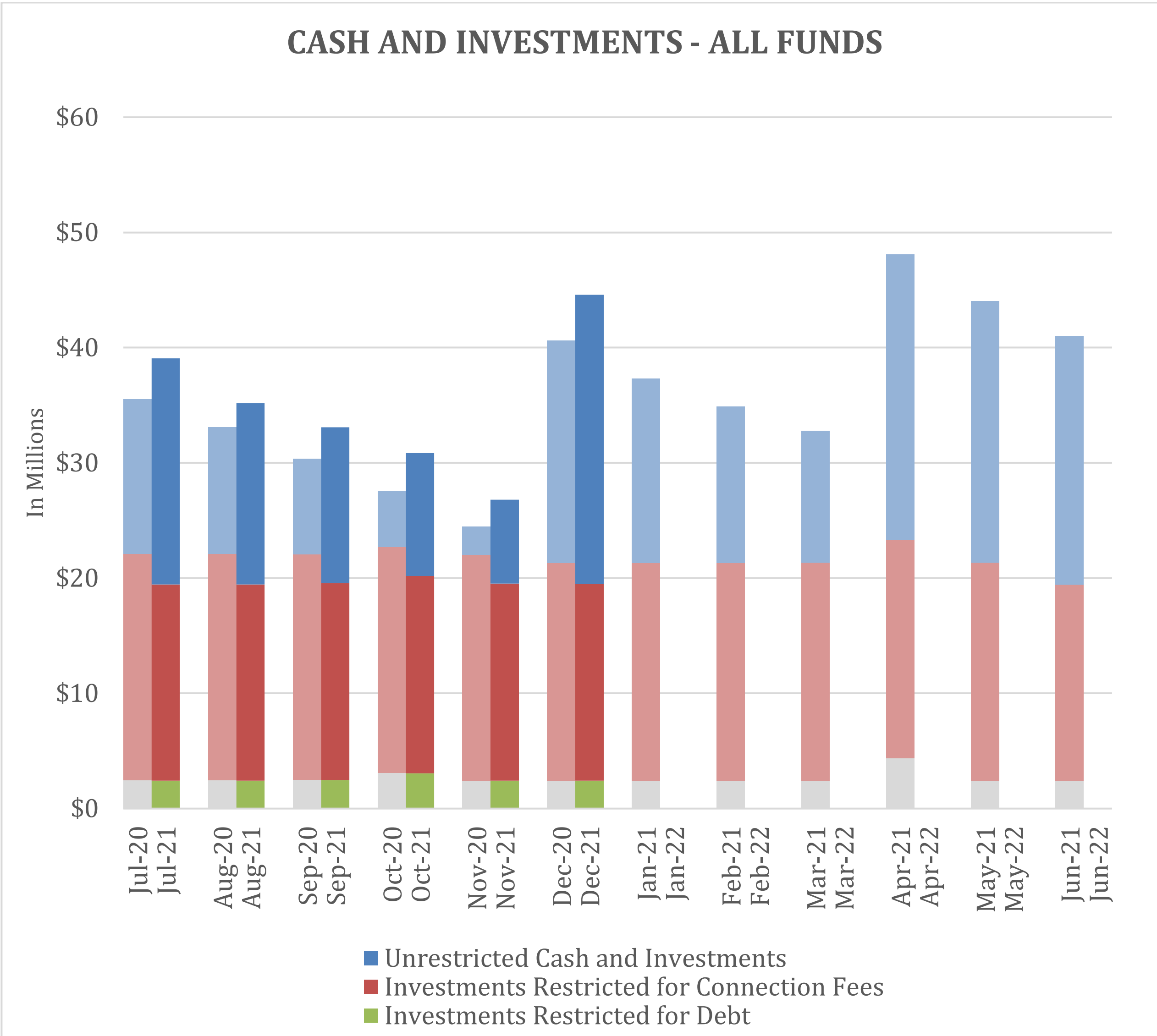
The FY21-22 Capital Improvement Project (CIP) was aggressively budgeted for delivery of over $19.7M in capital projects. Current Year Budget includes $7,000,269 in carryover funds from the prior fiscal year approved by the Board in October 2021.

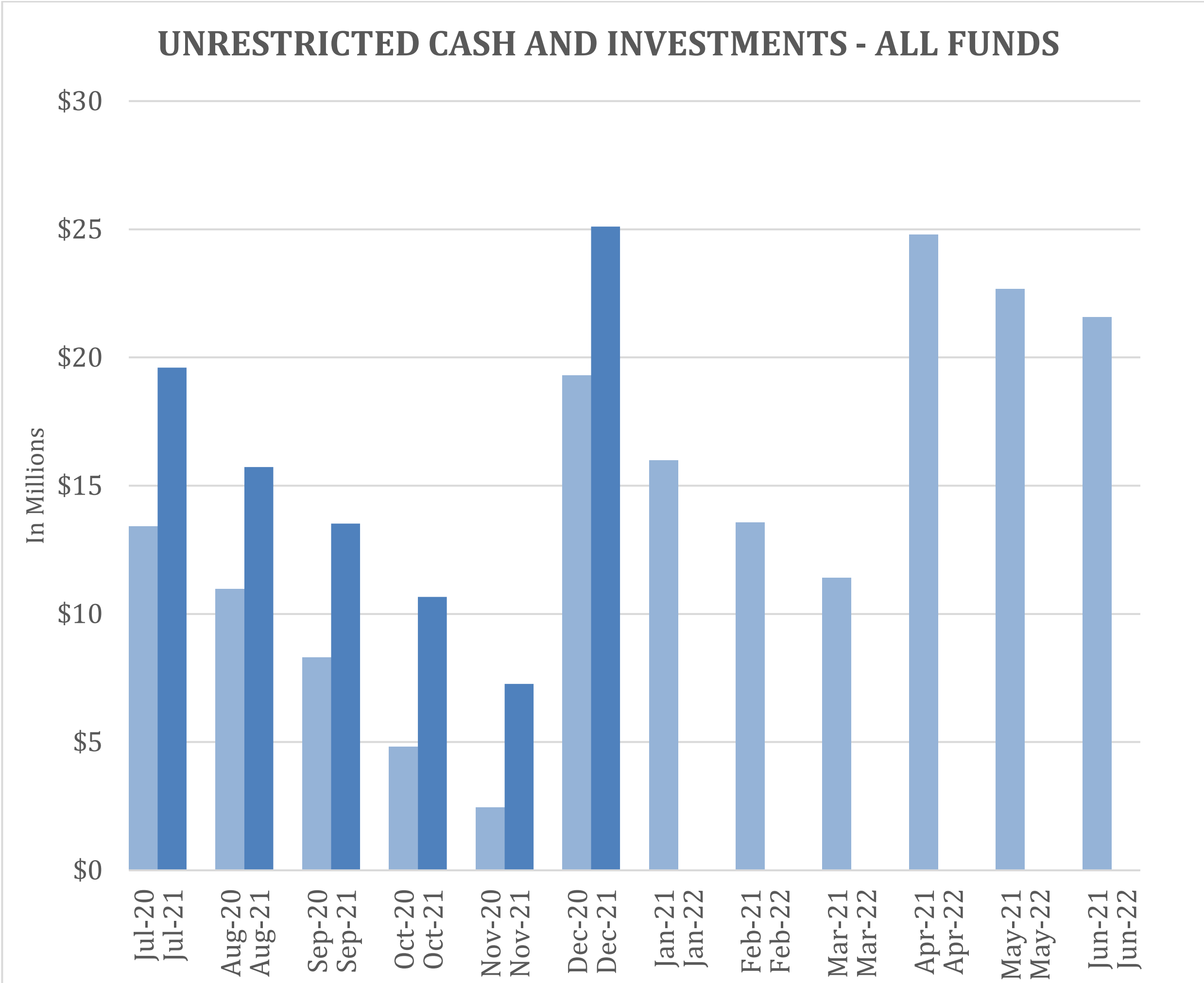
In the **Wastewater Fund**, capital spending was at 13% of budget. Approximately 16% of the budget are appropriated to three projects which are in the adverstisement or active construction stage. It is anticipated that majority of the budget for the three projects will be spent by the end of the fiscal year. Additionally, 53% of the budget is in various stages of design, and the Engineering Department estimates that those projects will begin by the end of the fiscal year. Overall, the Engineering Department anticipates that approximately 50%-60% of the CIP budget for Wastewater Fund will be spent this fiscal year.

Capital spending in the **Stormwater Fund** was at 12% of budget. Ninety-five percent of the CIP budget for Stormwater Funds are allocated to the Trash Capture project and Austin Creek Reach 3 Sediment Removal. Billing for Trash Capture should be completed for the 80% project and some of these funds will carry over to the 90% Trash Capture project. The District is fast tracking the 90% Trash Capture project for construction in 2022. The Austin Creek Reach 3 Sediment Removal project will be advertised in February with construction in the summer of 2022. The Engineering Department forecasts expenditures for Stormwater Funds at 50%-60% of budget.

Capital spending in the **Upper Lateral** program is at 29% of budget and is driven by customer demand. Demand is anticipated to increase as weather improves for spring/early summer home improvement work. Lateral programs make up less than 5% of the CIP and forecasted expenditures are between 60%-90% of budget.

CASH BALANCES





Analysis

The unrestricted balance of cash and investments in the current fiscal year is $5.8 million higher than the prior fiscal year. This is in anticipation of significant capital spending next spring and summer that will require cash for cash flow purposes in advance of loan reimbursement.

STAFFING

Separations in past quarter:

Position	Years of Service
Human Resources Analyst	12.83
Accountant	5.17
Facilities Maintenance Superintendent	28.66

Filled positions in past quarter:

Position	Status
Administrative Specialist	Start date October 2021
Engineering Supervisor	Start date October 2021
Laboratory Technician II	Start date November 2021

Current vacancies:

Position	Status
Safety Manager	Recruitment in progress
Human Resources Technician	Recruitment in progress

CONTRACTS OVER $100,000

The Board of Trustees has requested a report on all contracts approved by the District Manager in excess of $100,000 that were not also approved by the Board of Trustees. The following contracts were approved during the Quarter:

Contractor	Purpose of Contract	Amount
Norcal Welding Inc.	On-call fabrication and welding services	$100,000

PROPOSED ACTION:
Receive the quarterly report as submitted.

Return to Agenda

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

March 8, 2022

BOARD COMMUNICATION

Consent Item 5E

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
MARK TOMKO, DIRECTOR OF ENGINEERING

SUBJECT: ADOPT RESOLUTION AUTHORIZING THE DISTRICT MANAGER TO AWARD AND EXECUTE TWO ON-CALL PROFESSIONAL SERVICES AGREEMENTS FOR ELECTRICAL ENGINEERING SERVICES TO BEECHER ENGINEERING, INC. AND HYDROSCIENCE ENGINEERS, INC.

BACKGROUND AND DISCUSSION

District staff is implementing a two-year Capital Improvement Program (CIP) with a budget of approximately $43,000,000. The CIP includes sanitary sewer and storm drain collection system projects, lift station rehabilitation projects, and wastewater treatment plant projects. Several of these projects, included in the CIP, will require electrical engineering services.

On November 29, 2021, a Request for Proposals (RFP) for On-Call Electrical Engineering Services was posted on the District website and proposals were received from four (4) electrical engineering firms. A selection committee made up of District staff evaluated proposals based on criteria established in the RFP. After ranking the proposals, the two (2) highest scoring firms were Beecher Engineering, Inc. and HydroScience Engineers, Inc.

As on-call electrical engineering needs arise, District staff will issue task orders to one of the two firms best suited to provide electrical engineering services. Each on-call, professional services agreement has an expiration term of June 30, 2024 with the option to extend for up to two additional years. Task Orders shall be limited to an aggregate threshold of $200,000 per agreement, over a two-year term, not to exceed $400,000 over four years.

RECOMMENDATION

Staff's recommendation is that the Board authorize the District Manager to award and execute two separate, on-call, professional services, electrical engineering agreements to Beecher Engineering, Inc. and to HydroScience Engineers, Inc.

ALTERNATIVES CONSIDERED

The District does not currently employ professional electrical engineering staff to perform specific electrical engineering services required by the CIP. The District could hire additional staff with professional skills suited to perform this work; however, anticipated work may be sporadic in nature and may require specific skills and experience that only a consultant could provide. The acquisition of permanent staff to perform these tasks has been determined to be inefficient. Alternatively, the District could choose to contract for electrical engineering services on a project by project basis as needs arise. This contracting method would require additional staff time to draft, solicit and negotiate successive RFPs for individual projects. It is staff's conclusion that utilization of on-call contracts for electrical engineering will provide the most efficient use of District resources and provide the most benefit to effective delivery of the CIP.

ENVIRONMENTAL REVIEW

The proposed action is not a project as identified by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

FISCAL IMPACT

The on-call agreements shall expire on June 30, 2024, unless extended by the District and are limited to a threshold of $200,000 per agreement, per two-year term, totaling $400,000 if extended to the maximum allowable four-year term. The cost of the work shall be determined by individual task orders and paid from individual project budgets within the approved CIP, where applicable, or from the appropriate Department's consulting services operations budget when not part of a specific capital project.

PROPOSED ACTION

Adopt a resolution authorizing the District Manager to award and execute two on-call professional services agreements for electrical engineering services to Beecher Engineering, Incorporated and to HydroScience Engineers, Incorporated in amounts not to exceed $200,000 per two-year term.

DOCUMENTS ATTACHED

A. Resolution
B. Agreements (available upon request)

CONTACT PERSON

Natalie Muradian, Associate Engineer, (707) 558-3416
Tracy Rideout, Engineering Manager, (707) 651-7139

RESOLUTION NUMBER 2022 -

AWARD AND EXECUTE TWO (2) ON-CALL, PROFESSIONAL SERVICES AGREEMENTS FOR ELECTRICAL ENGINEERING SERVICES TO BEECHER ENGINEERING, INCORPORATED AND HYDROSCIENCE ENGINEERS, INCORPORATED

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District requires on-call professional electrical engineering services for various projects to further delivery of the approved Capital Improvement Program; and

WHEREAS, on November 29, 2021 an open Request for Proposals for On-call Electrical Engineering Services was published on the District's website; and

WHEREAS, the District received four (4) proposals within the proposal deadline of January 7, 2022; and

WHEREAS, a selection committee of District staff, in accordance with published scoring criteria of the RFP, evaluated and ranked all received proposals; and

WHEREAS, the top two (2) ranked firms were Beecher Engineering, Incorporated and HydroScience Engineers, Incorporated; and

WHEREAS, the agreements establish a term of expiration of June 30, 2024, with a District option to extend the agreements for up to two additional years, as needed; and

WHEREAS, the aggregate contracted amount, under one agreement, shall not exceed $200,000 within a two-year term, for a total of $400,000 if extended to the maximum four-year term;

BE IT FURTHER, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the District Manager is authorized to award and execute two separate, on-call, professional services agreements for electrical engineering services to Beecher Engineering, Incorporated and HydroScience Engineers, Incorporated.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 8th day of March, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 8th day of March, 2022.

MJ Brown
Clerk of the Board

District Manager
Melissa Morton

March 8, 2022

BOARD COMMUNICATION

Consent Item 5F

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
ALEXANDRIA BELL, DIRECTOR OF HUMAN RESOURCES & RISK MANAGEMENT

SUBJECT: ADOPT RESOLUTION TO AUTHORIZE DISTRICT MANAGER TO ADOPT THE HUMAN RESOURCES ANALYST / SENIOR HUMAN RESOURCES ANALYST CLASSIFICATION & COMPENSATION CHANGES

BACKGROUND AND DISCUSSION

The Human Resources & Risk Management Department includes the following full-time equivalent positions:

- Director, Human Resources & Risk Management (1 FTE)
- Safety Manager (1 FTE)
- Human Resources Analyst (1 FTE)
- Safety / Risk Management Analyst (1 FTE)
- Human Resources Technician (1 FTE)

In an effort to remain competitive with the Bay Area labor market and attract qualified candidates, Human Resources is proposing to modify the Human Resources Analyst position from a single level position to a tiered position by adding a lower tier. By doing this, it will broaden the level of the Human Resources Analyst position to a Human Resources Analyst / Senior Human Resources Analyst, which will be considered a multi-layered classification. This action will enable the HR Department to hire at either level, depending on the qualifications and experiences of the candidate pool.

Due to the hiring impacts of the recent pandemic, it has become increasingly challenging to recruit and hire qualified candidates to fill key positions, especially positions that are administrative in nature. As more employers pivot to a remote work alternative, human resources departments have noticed a trend of smaller, less qualified candidate pools to select from. Due to the recent “great resignation,” more senior-level employees with experience have retired, leaving candidates with less experience seeking promotional opportunities. Due to these state-wide employment patterns, employers like VFWD have to be creative with our approach to attract qualified candidates.

HUMAN RESOURCES ANALYST CLASSIFICATION

The Human Resources Analyst position is a confidential management position that reports to the Director of Human Resources & Risk Management and incumbents are expected to work independently and exercise independent judgment and initiative. The work requires the interpretation and application of policies, procedures, laws, regulations and Memoranda of Understanding. It involves frequent contact with staff and the public, as well as performing various research functions. The Human Resources Analyst performs a variety of professional and administrative duties in support of comprehensive human resources programs, such as recruitment and selection; classification and compensation; onboarding; employee benefits administration; performance evaluation management; separation of employment; coordinating training and development workshops; general human resources administration; and establishment and maintainance of personnel files and records. The Human Resources Analyst also provides analytical, technical and administrative support to the Director of Human Resources & Risk Management and District management related to human resources programs and activities.

CLASSIFICATION & COMPENSATION STUDY

The HR Analyst classification position was compared and studied amongst three other water/wastewater districts in the Bay Area of similar size and services. The data determined that the Human Resources Analyst typically has a tiered-option with two levels, I and II or HRA I/II, Sr. HR Analyst. Below is a snapshot of the data from other agencies with similar classifications and their annual salaries:

Human Resources Analyst I

Dublin San Ramon HR Analyst I Range	Delta Diablo HR Analyst I Range	Contra Costa Water HR Analyst I Range	VFWD HR Analyst Range
$111,828	$100,152	$92,268	$95,801
to	to	to	to
$135,948	$122,904	$112,174	$105,621

Human Resources II (Sr. Human Resources Analyst)

Dublin San Ramon HR Analyst II Range	Delta Diablo HR Analyst II Range	Contra Costa Water HR Analyst II Range	VFWD Sr. HR Analyst Range
$123,012	$110,172	$108,284	$110,172
to	to	to	to
$149,532	$137,592	$131,601	$121,464

Position Title	Step	Hourly	Annual
Human Resources Analyst	1	46.0586	95,801.89
	2	48.3616	100,592.13
	3	50.7797	105,621.78
Sr. Human Resources Analyst	1	53.3187	110,902.90
	2	55.9846	116,447.97
	3	58.7838	122,270.30

RECOMMENDATION

Authorize the District Manger to expand the Human Resources Analyst position by adding a lower level to allow candidates with less HR experience to qualify. The proposal will establish a classification titled Human Resources Analyst / Senior Human Resources Analyst, allowing an incumbent to fill at either level, depending on qualifications (DOQ).

ALTERNATIVES CONSIDERED

The alternative would be to retain the HR Analyst job description and salary, which is comparable to other agencies, but will not allow for entry-level Analysts to be competitive.

FISCAL IMPACT

There is no fiscal impact to this change. In fact, there could be fiscal savings if the position is filled at the Analyst level, depending on the candidate pool that applies.

PROPOSED ACTION

Adopt a resolution approving the new job description and salary for the HR Analyst / Senior Human Resources Analyst position.

DOCUMENTS ATTACHED

A. Resolution
B. Revised HR Analyst / Senior HR Analyst job description

CONTACT PERSON

Alexandria Bell, Director, Human Resources & Risk Management (707) 652-7805

RESOLUTION NUMBER 2022 -

A RESOLUTION TO AUTHORIZE THE DISTRICT MANAGER TO ADOPT THE HUMAN RESOURCES ANALYST / SENIOR HUMAN RESOURCES ANALYST CLASSIFICATION & COMPENSATION CHANGES

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the Board of Trustees of the Vallejo Flood and Wastewater District finds that the current Human Resources Analyst classification does not allow for entry-level human resources professionals to qualify as it is currently written; and

WHEREAS, the revision of the Human Resources Analyst classification and compensation to the Human Resources Analyst / Senior Human Resources Analyst classification and compensation will result in a multi-layered class which will allow entry level HR Analysts to qualify; and

WHEREAS, revising the classification and compensation specifications for the HR Analyst position will result in adding a lower level to the series which will result in attracting a greater candidate pool that will give the HR Department flexibility to hire at either level; and

WHEREAS, the adoption of the Human Resources Analyst / Senior Human Resources Analyst classification and compensation specifications require Board of Trustees approval to modify or change existing specifications and wages; and

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the District Manager is hereby authorized to adopt the HR Analyst / Senior Human Resources Analyst classification and compensation changes.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 8th day of March, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 8th day of March, 2022.

MJ BROWN
Clerk of the Board

March 2022
FLSA: Exempt

HUMAN RESOURCES ANALYST / SENIOR HUMAN RESOURCES ANALYST (CONFIDENTIAL)

DEFINITION

The Human Resources Analyst / Senior Human Resources Analyst is a management-level classification series. Under general direction, performs a variety of moderate to complex functions in support of the Human Resources & Risk Management Department. Duties may include the administration of employee benefit programs; recruitment, selection and onboarding; classification and compensation analysis; performance management; training and development; leaves administration and employee/labor relations. Incumbents must meet the minimum qualifications of the Human Resources Analyst / Senior Human Resources Analyst separately and positions in the series may be filled at either level depending on qualifications (DOQ).

SUPERVISION RECEIVED AND EXERCISED

The Human Resources Analyst / Senior Human Resources Analyst receives general direction from the Director of Human Resources & Risk Management.

CLASS CHARACTERISTICS

Human Resources Analyst

The Human Resources Analyst position is a journey level management position within the Human Resources Analyst series. Incumbents perform independent work that includes the application of HR policies, procedures and regulations. Provides analytical, technical and administrative support to the Director of Human Resources and District management related to human resources programs and activities. Performs duties including benefits administration, classification and compensation analysis and recruitment and/or workforce planning. Assists with employee and labor relations as needed. The position requires discretion to work with confidential and sensitive issues on a regular basis. The Human Resources Analyst classification is distinguished from the Senior Human Resources Analyst in that the latter has responsibility for complex human resources programs and may provide direction to support staff as needed.

Senior Human Resources Analyst

The Senior Human Resources Analyst is the advanced journey-level management position in the Human Resources Analyst series. Incumbents are responsible for performing complex work assigned to the series and are expected to work independently and apply judgement and discretion in all of the human resources functions listed in the Human Resources Analyst classification and will have the ability to act in the capacity of the Director of Human Resources & Risk Management if required. The Senior Human Resources Analyst is distinguished from the Director, Human Resources and Risk Management in that the latter is part of the District's leadership team and is responsible for the overall leadership of the human resources, risk management and safety department.

EXAMPLES OF TYPICAL JOB FUNCTIONS (Illustrative Only)

Management reserves the right to add, modify, change, or rescind the work assignments of different positions and to make reasonable accommodations so that qualified employees can perform the essential functions of the job.

- Interprets and applies local, state and federal rules and regulations, Memoranda of Understanding, District rules, policies and procedures, benefit regulations in the handling of various human resources situations. Assists with various labor relations activities such as grievance processing and scheduling of union meetings, as assigned.
- Updates and implements District policies and procedures; MOU provisions, benefit modifications and salary schedule revisions. Prepares memorandums, letters, reports and other communication material.
- Organizes and maintains Human Resources Department filing system; maintains confidential personnel files and employee records, benefit enrollments, short-term disability claims, grievance records, investigation documentation, and other similar records and documentation.
- Conducts classification studies to establish job-related qualifications and standards by gathering information through interviews, observation, analyses of duties and responsibilities to determine the proper classification of positions; document findings and results of analyses; prepare new or revised class descriptions.
- Counsels and advises employees on matters related to employment, District policies and procedures, and other related issues.
- Coordinates recruitment activities, including the development of recruitment planning meetings, designs recruitment and selection plans; develops, prepares and administers employment tests including oral, written, performance assessments, and other selection tools. Develops interview rating criteria and interview questions; chairs interview panels; and establishes employment eligibility lists. Prepares and monitors distribution of job announcements and other recruitment materials.
- Reviews, screens and tracks employment applications and related documents; updates and maintains applicant tracking system.
- Utilizes virtual technology tools including Zoom, Mitel, Microsoft Teams, etc. to schedule virtual interviews and performance examinations; proctors written examinations and other selection activities.
- Administers new-hire orientations; including benefits orientations and facilitates the onboarding process for new-hires.
- Coordinates a comprehensive employee benefits program, including health, dental, life, short-term disability programs, deferred compensation and retirement plans, and COBRA administration.
- Communicates and works with employees, retirees, insurance carriers, providers and/or third-party administrators to resolve coverage and claims issues; provides guidance on policy interpretation and plan documents. Responds to CalPERS retiree inquiries about health and retirement benefits.
- Assists in researching and analyzing benefit plan design changes, contract provisions and premium rate negotiations. Conducts benefit surveys, prepares analytical reports, and makes recommendations for benefits costs containment.
- Administers comprehensive leave management program ensuring legal compliance; reviews FMLA leave requests and prepares leave approval letters and required disclosures notices; interprets District policies and procedures, and local, state and federal laws with regard to benefits, paid and unpaid time off options for employees; educates employees and managers on policy and legal compliance regarding leave of absences.
- Coordinates different leave programs with MOU provisions, District disability plans, policies and procedures and legal guidelines.
- Utilizes the District's integrated finance and HRIS system to input and process personnel action transactions; coordinates and communicates with Finance Department to ensure timely processing and resolution of payroll issues.
- Performs other related duties, as required.
- The Senior Human Resources may act on behalf of the Director of Human Resources & Risk Management as required.

Knowledge of:

- Principles and practices of human resources programs such as recruitment and selection, onboarding, employee benefits administration, performance management, training and development, and general human resources administration.
- Applicable federal, state, and local laws; codes, and regulations including District rules and regulations pertaining to human resources administration such as Family Medical Leave Act/California Family Rights Act, Americans with Disabilities Act (ADA), California Paid Sick Leave Laws, Federal Employment Housing Authority (FEHA) and Equal Employment Opportunity Commission (EEOC) regulations, CalPERS medical and retirement regulations.
- Techniques for providing a high level of customer service by effectively dealing with the public, vendors, contractors, and District staff.

Ability to:

- Interpret, apply, and explain federal, state, and local laws and regulations, and policies, procedures, and practices of human resources administration.
- Administer effective recruitment and selection practices.
- Independently review and process benefits, retirement, and related personnel forms.
- Research, summarize, and present human resources information and data in an effective manner.
- Maintain confidentiality of sensitive personal information of applicants, employees, former employees and other matters affecting employee relations.
- Communicate effectively, orally and in writing.
- Establish and maintain effective working relations with those contacted with the course of work.

Minimum Qualifications:

Any combination of training and experience that would provide the required knowledge, skills, and abilities may be qualifying. A typical way to obtain the required qualifications would be:

Equivalent to the completion of a Bachelor's degree from an accredited college or university with course work in Business, Public Administration, Social or Behavioral Science, Human Resources Management, Organizational Development, or a closely related field.

- **<u>Human Resources Analyst</u>**

Minimum of two (2) years of experience in human resources programs, with at least one (1) year in a public government agency.

- **<u>Senior Human Resources Analyst</u>**

Minimum of four (4) years of progressive human resources generalist experience performing complex human resources program administration, with at least two (2) years in a public government agency.

Licenses and Certifications:

Must possess a valid California Class C Driver's License at the time of employment. The ability to drive District vehicles is a specific requirement for this position. For that reason, it is the employee's responsibility to maintain a driving record that is acceptable to the District's insurance carrier or be subject to dismissal.

<u>Minimum Eligibility Standards for District Vehicle Insurance Coverage</u>.

PHYSICAL DEMANDS

Link to Human Resources Analyst Physical Demands

WORKING CONDITIONS

Work in normal office environment with controlled lighting and ventilation and moderate noise levels. May be required to work outside of normal business hours to proctor recruitment examinations or facilitate employee training sessions.

ADDITIONAL INFORMATION

Disaster Service Worker:

Employees of Vallejo Flood and Wastewater District are, by State and Federal law, Disaster Service Workers. In the event of a declaration of emergency, any employee may be assigned activities which promote the protection of public health and safety or the preservation of lives and property either at the District or within the local area, or your own community.

Return to Agenda

District Manager
Melissa Morton

March 8, 2022

BOARD COMMUNICATION

Consent Item 5G

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
ALEXANDRIA BELL, DIRECTOR OF HUMAN RESOURCES & RISK MANAGEMENT

SUBJECT: ADOPTION OF THE 2021 SOLANO COUNTY MULTI-JURISDICATIONAL HAZARD MITIGATION PLAN (MJHMP)

BACKGROUND AND DISCUSSION

Solano County, along with participating jurisdictions, developed the first county-wide multi-jurisdictional hazard mitigation plan (MJHMP) as an update to the County's 2012 Hazard Mitigation Plan. The plan was developed over the past 18 months to reduce losses resulting from natural disasters. Hazard mitigation is the use of long-term actions to reduce the loss of life, personal injury, and property damage that can result from a disaster. All participating jurisdictions, the MJHMP Planning Committee, and the public have reviewed the MJHMP. The Solano Irrigation District (SID) was added late in the process and will adopt at a later date when their annex document is complete. Boards and councils of participating jurisdictions are now being asked to adopt the Solano MJHMP.

The plan was developed by the MJHMP Planning Committee, made up of participants from all participating jurisdictions advising on hazard and mitigation action priorities both for the County as a whole and each jurisdiction individually, with expertise from consultants on the project, Dynamic Planning + Science. The plan was reviewed by the public from July 29-October 26, 2021, and all comments have been addressed. The MJHMP has also been reviewed by the California Office of Emergency Services (Cal OES) and the Federal Emergency Management Agency (FEMA). FEMA issued a December 16, 2021 letter confirming that the MJHMP is "approvable pending adoption."

A current and approved hazard mitigation plan is a prerequisite for jurisdictions wishing to pursue funding under FEMA's Hazard Mitigation Assistance Program (HMA). The Solano County MJHMP must be updated every five (5) years to remain in compliance with regulations and Federal mitigation grant conditions.

The following jurisdictions are participating in the 2021 MJHMP:

- Solano County
- City of Fairfield
- City of Vacaville
- Solano Irrigation District
- City of Benicia
- City of Rio Vista
- City of Vallejo
- Vallejo Flood & Wastewater District
- City of Dixon
- Suisun City
- Solano County Water Agency

RECOMMENDATION

Staff's recommendation is that the Board adopts the 2021 Solano County Multi-Jurisdictional Hazard Mitigation Plan.

ALTERNATIVES CONSIDERED

Not adopting the Solano County Multi-Jurisdictional Hazard Mitigation Plan will require the District to update the District's Local Hazard Mitigation Plan that will result in staff time, additional expenses for consultants, and may limit the ability to pursue grant funding opportunities.

ENVIRONMENTAL REVIEW

The proposed action is not a project as identified by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

FISCAL IMPACT

The Solano County Multi-Jurisdictional Hazard Mitigation Plan will assist in obtaining grant funding to address local hazards.

PROPOSED ACTION

Adopt a resolution that:

1. Adopts the updated Solano Multijurisdictional Hazard Mitigation Plan Volume 1 and its Annex, as approved by FEMA and Cal OES, as the official mitigation plan for Vallejo Flood & Wastewater District.
2. Authorizes the Solano County Emergency Service Manager to submit an approved and signed copy of this adopted resolution to the California Office of Emergency Services and FEMA Region IX officials to enable the plan's final approval in accordance with the requirements of the Disaster Mitigation Act of 2000.

DOCUMENTS ATTACHED

A. Resolution
B. Solano County Multi-Jurisdictional Hazard Mitigation Plan (see website - https://mitigatehazards.com/solanohmp/hmp/)

CONTACT PERSON

Alexandria Bell, Director of Human Resources and Risk Management, (707) 652-7805

RESOLUTION NUMBER 2022 -

A RESOLUTION FOR ADOPTION OF THE SOLANO MULTI-JURISDICTIONAL HAZARD MITIGATION PLAN

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District, a political subdivision of the State of California, is an official participating jurisdiction in the updated Solano Multi-Jurisdictional Hazard Mitigation Plan (MJHMP); and

WHEREAS, the District recognizes the updated MJHMP as the official hazard mitigation plan for participating jurisdictions; and

WHEREAS, Volume I of the updated MJHMP recognizes the threat that natural hazards pose to people and property Solano County-wide; and

WHEREAS, the District's Annex to Volume 1 of the updated MJHMP provides additional information specific to the District, with a focus on providing additional details on the planning process, risk assessment, and mitigation strategy for this community; and

WHEREAS, the District has reviewed Volume 1 of the updated MJHMP and its Annex and affirms that the plan actions in Volume 1 and its Annex should reduce the potential for harm to people and property from future hazard occurrences within the community; and

WHEREAS, the U.S. Congress passed the Disaster Mitigation Act of 2002 (Disaster Mitigation Act) emphasizing the need for pre-disaster mitigation of potential hazards; and

WHEREAS, The Disaster Mitigation Act made available mitigation grants to state and local governments; and;

WHEREAS, an adopted hazard mitigation plan is required as a condition of future funding for mitigation projects under multiple FEMA pre- and post-disaster mitigation grant programs; and;

WHEREAS, the District fully participated in the FEMA-prescribed mitigation planning process to prepare this updated MJHMP; and;

WHEREAS, the residents were afforded opportunities to comment and provide input in the updated MJHMP and the mitigation actions in the Plan; and;

WHEREAS, the District, as a fully participating jurisdiction of the updated MJHMP, is an eligible sub-applicant to the State of California under FEMA's hazard mitigation grant program guidance; and;

WHEREAS, The California Office of Emergency Services (Cal OES), and the FEMA Region IX officials have reviewed the updated MJHMP, and approved it contingent upon this official adoption by the participating governing body and;

WHEREAS, the District desires to comply with the requirements of the Disaster Mitigation Act and to augment its emergency planning efforts by formally adopting the updated MJHMP; and;

WHEREAS, Adoption by the governing body for the District demonstrates the jurisdiction's commitment to fulfilling the mitigation goals and objectives outlined in this updated MJHMP; and;

WHEREAS, Adoption of this plan helps to coordinate the responsible agencies to carry out their responsibilities under the updated MJHMP.

BE IT FURTHER, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District:

1. Adopts the updated Solano Multi-Jurisdictional Hazard Mitigation Plan Volume 1 and its Annex, as approved by FEMA and Cal OES, as the official mitigation plan for Vallejo Flood & Wastewater District.
2. Authorizes the Solano County Emergency Service Manager to submit an approved and signed copy of this adoption resolution to the California Office of Emergency Services and FEMA Region IX officials to enable the plan's final approval in accordance with the requirements of the Disaster Mitigation Act of 2000.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 8th day of March, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 8th day of March, 2022.

MJ Brown
Clerk of the Board