District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING AGENDA

6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET
VALLEJO CA 94590
MAY 10, 2022

Board of Trustees
Robert McConnell (President)
Tina Arriola
Hakeem Brown
Pippin Dew
Erin Hannigan
Mina Loera-Diaz
Katy Miessner
Rozzana Verder-Aliga

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 6PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing remotely can join the Zoom webinar: https://ZoomRegular.Cityofvallejo.net.

The meeting may also be viewed by tuning in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

4. CONSENT CALENDAR AND APPROVAL OF AGENDA: *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

A. APPROVE MINUTES FROM THE REGULAR MEETING OF APRIL 12, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of April 12, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR MAY 10, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for May 10, 2022.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR MARCH 2022

PROPOSED ACTION
Receive the Monthly Investment Report for March 2022 as submitted.

D. RECEIVE 3rd QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22

PROPOSED ACTION
Receive 3rd quarter budget to actual report as submitted.

E. AUTHORIZE THE ADOPTION OF TWO NEW CLASSIFICATIONS: STUDENT INTERN AND LIMITED DURATION TEMPORARY EMPLOYEE

PROPOSED ACTION
Adopt a resolution approving the new job description and salary for the positions of Student Intern and Limited Duration Temporary Employee.

5. DISTRICT MANAGER'S REPORT

6. COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

7. REPORTS BY PRESIDING OFFICER AND TRUSTEES

8. ADJOURNMENT

I, Rachelle Canones, Assistant Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the May 10, 2022, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

6:00 P.M.
APRIL 12, 2022
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET, VALLEJO CA

Board of Trustees
Robert McConnell (President)
Tina Arriola
Hakeem Brown
Pippin Dew
Mina Loera-Diaz
Erin Hannigan
Katy Miessner
Rozzana Verder-Aliga

1. **CALL TO ORDER** - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:45 PM by President McConnell.

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE** – On roll call, present were: President McConnell, Trustee Brown, Trustee Dew, Trustee Loera-Diaz, Trustee Hannigan, Trustee Miessner, and Trustee Verder-Aliga. Trustee Arriola was present upon Pledge of Allegiance.

   Others present were: Melissa Morton, District Manager; MJ Brown, Clerk of the Board; Leah Castella, General Counsel; and Meghan Burke, Asst. General Counsel

3. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

4. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

   President McConnell moved for approval of the Consent Calendar and Agenda; the vote was taken by roll call.

   AYES: President McConnell, Arriola, Brown, Dew, Hannigan, Loera-Diaz, Miessner, Verder-Aliga
   NOES: None
   ABSENT: None
   ABSTAIN: None

   A. APPROVE MINUTES FROM THE REGULAR MEETING OF MARCH 8, 2022.

   PROPOSED ACTION
   Approve the minutes from the regular meeting of March 8, 2022.

   B. APPROVE DISBURSEMENTS REGISTER FOR APRIL 12, 2022

   PROPOSED ACTION
   Adopt a resolution approving the Disbursements Register for April 12, 2022.
   Resolution 2022-6051

   C. RECEIVE MONTHLY INVESTMENT REPORT FOR FEBRUARY 2022

   PROPOSED ACTION
   Receive the Monthly Investment Report for February 2022 as submitted.

D. AUTHORIZE AWARD OF A PROFESSIONAL SERVICES AGREEMENT TO PSOMAS FOR CONSTRUCTION MANAGEMENT AND INSPECTION SERVICES FOR THE MARE ISLAND PUMP STATION, 3W, EFFLUENT BYPASS PROJECT (POF016) BASED ON A FEE ESTIMATE OF $3,333,434.

PROPOSED ACTION
Adopt a resolution authorizing the District Manager to award a professional services agreement to PSOMAS for construction management and inspection of the Mare Island Pump Station, 3W, Effluent Bypass Project based on a fee estimate of $3,333,434, and establishing a 10% contingency in the amount of $333,343, for a total of $3,666,777.
Resolution 2022-6052

E. AUTHORIZE THE ADDITION OF ONE (1) FULL-TIME ASSOCIATE ENGINEER TO ADOPTED 2022-23 BUDGET

PROPOSED ACTION
Adopt a resolution approving the addition of 1 FTE Associate Engineer and approval to hire.
Resolution 2022-6053

F. ADOPT A RESOLUTION AUTHORIZING THE DISTRICT TO ENTER INTO THE SOLANO COUNTY STORMWATER PROGRAM (SOLANO STORMWATER ALLIANCE)

PROPOSED ACTION
Adopt a resolution authorizing the District Manager to execute the Solano Stormwater Alliance MOA, entering the District into the countywide stormwater program at a cost of $33,330 per year for program management.
Resolution 2022-6054

5. **DISTRICT MANAGER'S REPORT –** District Manager Melissa Morton reported the stormwater fee increase did not pass the vote. While the District Manager expressed concerns regarding critical infrastructure funding, she also stated that the staff will continue to communicate with the community with regard to the state of the stormwater system. District Manager Morton noted that General Counsel Leah Castella was present; General Counsel Castella introduced new Asst. General Counsel Meghan Burke.

6. **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

1 Speaker—Frederick Rich

8. **REPORTS BY PRESIDING OFFICER AND TRUSTEES** – None

9. **ADJOURN** – 6:53 PM

This is to certify that the foregoing is the true and correct meeting minutes as approved by the Board of Trustees on February 8, 2022

Return to Agenda

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MAY 10, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
3/29/2022	85326	VALLEJO TIMES HERALD	15,435.00	PUB. NOTICE - UNCLAIMED PROPERTY
		Subtotal	15,435.00	
4/8/2022	85327	ABAG POWER	23,328.70	FY22 AMD LVL CHRG NAT GAS
	85328	ACCOUNTING PRINCIPALS INC	3,503.13	1 TEMP SVCS WK END 3/20 & 3/27/22
	85329	ALHAMBRA	809.66	WATER SVC
	85330	ALL-STAR RENTS	359.82	COMPACT EXCAVATOR RENTAL
	85331	AT&T	670.21	2/27/22 - 3/26/22
	85332	BAY AREA BARRICADE INC	1,811.52	BARRICADE WOOD, TRANSITION
	85333	BAYSHORE BUILDING MATERIALS	439.31	CONCRETE
	85334	BEARING ENGINEERING CO	1,086.16	SHEAVE, BUSHING
	85335	BELL PRODUCTS INC	9,150.00	INSTALL HEATER IN TV BAY
	85336	BERT WILLIAMS & SONS INC	383.09	BATTERY
	85337	BOLT STAFFING SERVICE INC	1,727.28	1 TEMP - SVCS WK END 3/18/22
	85338	BRADY WORLDWIDE, INC.	3,925.19	LINK 360 SUBSRP RENEWAL
	85339	BRENNTAG PACIFIC	5,233.10	SODIUM BISULFITE
	85340	DENNIS C. BURGESS	43.50	HEALTH PRM REIMB-APR2022
	85341	BURKE, WILLIAMS & SORENSEN, LLP	9,221.50	LEGAL SVCS FEB 2022
	85342	CALIFORNIA CAD SOLUTIONS	22,800.00	MISC PROJECT WORK JAN-MARCH 2022
	85343	CALPERS	7,883.51	PAYROLL SUMMARY
	85344	CDW GOVERNMENT INC	6,730.04	HPE STRG CONTROLLER RISER KIT
	85345	CHAVEZ TRANSPORT, INC.	367.50	TRANSPORT
	85346	CINTAS CORPORATION NO 3	1,133.02	LAUNDRY SERVICE
	85347	CITY OF VALLEJO	70,723.88	STREET SWEEPING FY21/22 QTR 2 & 3
	85348	CITY OF VALLEJO PUBLIC WORKS DEPT	7,152.00	EXCAVATION PERMIT - 6 LOCS
	85349	CITY OF VALLEJO WATER BILLING	582.81	WATER CHARGES
	85350	COMCAST	181.47	3/29/22 - 4/28/22
	85351	DELTA DENTAL PLAN	24,667.67	MARCH-DENTAL PREMIUM
	85352	DEPENDABLE JANITORIAL SVC & SUPPLY	5,900.00	JANITOR SVCS MARCH 2022
	85353	E & M INC	63,075.00	WW.CA.ONSITE/REMOTE SVCS, AVEVA SUBSC.
	85354	FEDERAL EXPRESS	166.36	SHIPPING CHARGES
	85355	GENERAL PLUMBING SUPPLY CO	116.44	INSULATOR
	85356	GLENN MCKEIG	1,760.00	UPPER LATERAL REPLACEMENT
	85357	GLOBALSTAR USA	110.55	3/16/22 - 4/15/22
	85358	GP CRANE & HOIST SERVICES	799.95	CALOSHA 18 CRANES
	85359	WW GRAINGER	2,168.37	FM/ELECT SUPPLIES
	85360	GRAYBAR	58.85	DOOR MTG KIT GRAPHIC KEYP
	85361	GRAYMONT WESTERN US INC	7,893.64	HIGH CALCIUM QUICKLIME
	85362	HARRINGTON PLASTICS, INC	6,720.31	FAC MAINT SUPPLIES
	85363	HAZEN AND SAWYER	9,795.00	SO SECONDARY CLARIFIER REHAB
	85364	HDR ENGINEERING, INC.	43,313.20	MIPS 3W EFF BYPASS, BLDG 68 FIRE SYST
	85365	HELIX LABORATORIES INC	13,590.23	COMMANDER 330 GAL TOTE
	85366	HOLT OF CALIFORNIA	313.01	OUTSIDE REPAIRS BATTERY
	85367	INDUSTRIAL SCIENTIFIC CORP	1,919.35	INET GAS MONITOR MAR 2021
	85368	INLAND BUSINESS SYSTEMS	338.81	CONTRACT BASE RATE CHARGE
	85369	JR'S ROAD SERVICE	1,021.38	REPAIR/MAINT - 6 EQUIPS
	85370	KAAM GROUP INC	7,811.27	LIMECURE 50
	85371	KIMBALL MIDWEST	3,415.87	FM SHOP SUPPLY RESTOCK
	85372	KRYSTLE KARIMIAN	1,350.00	UPPER LATERAL REPLACEMENT
	85373	MALLORY SAFETY AND SUPPLY LLC	1,402.74	HARNESS EXOFIT NEX RETRVL
	85374	ROBERT MCKENNA	192.00	CWEA ELECT INST TECH MEMB
	85375	MCMASTER-CARR SUPPLY COMPANY	1,801.67	ELECTRICAL SUPPLIES
	85376	METAL SERVICE CENTER	7,176.57	FLAT BAR, ANGLE, SQUARE TUBE
	85377	MISCO	8,724.59	BLOWERS
	85378	MOSCHETTI INC	135.00	COFFEE
	85379	MUNIQUIP LLC	43,983.89	WEMCO MODEL C PUMP

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MAY 10, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	85380	MYERS & SONS CONSTRUCTION, LP	24,662.00	REMOVE & REPLAC PIPE GATE
	85381	NAPA VALLEY PETROLEUM INC	23.31	ALUM F.L. CYL EX
	85382	O'CONNOR LUMBER	295.63	TUBE COPPER REF 1/4
	85383	PACIFIC GAS & ELECTRIC	14,559.38	ELECTRIC/GAS CHARGES
	85384	PEPPINO MESSINA	1,886.00	UPPER LATERAL REPLACEMENT
	85385	PLATT ELECTRIC	162.77	ELECTRICAL SUPPLIES
	85386	PONDER ENVIRONMENTAL SERVICES, INC.	1,921.10	TRANSPORT WASTE TO EBMUD
	85387	QUENVOLD'S SAFETY SHOE MOBILES	1,155.74	SAFETY SHOES - 6 EES
	85388	SAFE SOFTWARE INC	1,900.00	FME DATABASE EDITION MNT
	85389	SAFETY-KLEEN SYSTEMS, INC.	1,069.72	PP-LUBE PRODUCTS BULK
	85390	SERENITY WILCOX	2,294.00	UPPER LATERAL REPLACEMENT
	85391	SVT GRUPPE, INC.	3,870.00	SECURITY PATROL SERVICE
	85392	T.H.E. OFFICE CITY	1,048.37	OFFICE/KITCHEN SUPPLIES
	85393	THOMAS FISH CO	196.40	RAINBOW TROUT
	85394	TITUS INDUSTRIAL GROUP INC	6,278.13	COMPOSITE FRAME/COVER
	85395	TK SUPPLY	780.17	MAYHEW CENTER PUNCH SET
	85396	TPX COMMUNICATIONS	827.35	IN-HOUSE PHONE
	85397	TRITON TRUCK REPAIR INC.	435.50	REPAIR V241
	85398	TYLER TECHNOLOGIES, INC.	2,608.00	ERP PHASE 1 IMPLEMENTATION
	85399	UNIVAR SOLUTIONS USA INC	3,500.08	SODIUM HYPOCHLORITE
	85400	VALLEJO ELECTRIC MOTOR	549.87	ADDT'L INSURANCE FOR 2022
	85401	FLORENTINO VARGAS	60.00	WATER TREATMNT OPERATR G2
	85402	VWR SCIENTIFIC	453.18	LAB SUPPLIES
	85403	WEST YOST & ASSOCIATES	6,636.13	NW BDFRD PS/ WHITE SLOUGH FLOOD
	85404	CHRISTOPHER WRIGHT	96.00	COLLCT SYST MAINT TECH G2
	85405	XEROX FINANCIAL SERVICES	273.09	LEASE PAYMENT 03/31/22
		Subtotal	516,510.04	
4/22/2022	85406	ABAG POWER	23,328.70	FY22 AMD LVL CHRG-NAT GAS
	85407	ABEYTA, MARY LOUISE	97.98	CREDIT BALANCE REFUND
	85408	ACCESS	707.82	STORAGE/SHRED 4/2022
	85409	ACCOUNTING PRINCIPALS INC	3,752.50	1 TEMP SVCS WK END 4/03 & 4/10
	85410	ADELAIDA E HAGLER	170.04	CREDIT BALANCE REFUND
	85411	AT&T	1,756.39	3/10/22 - 4/09/22
	85412	AT&T MOBILITY	6,136.02	3/03/22 - 04/03/22
	85413	BANK OF NEW YORK MELLON TRUST	1,250.00	ADMIN FEE 4/1/22 -3/31/22
	85414	BARKER, MICHAEL	55.11	CREDIT BALANCE REFUND
	85415	BAY AREA AIR QUALITY MGT DIST	793.00	ANNUAL PERMIT TO OPERT RENEW
	85416	BAY AREA BARRICADE INC	113.79	SAS GTR CHARCOL SHD
	85417	BAYSHORE BUILDING MATERIALS	569.19	CONCRETE
	85418	BKF ENGINEERS	8,753.25	TRASH CAPTURE - AUSTIN CK
	85419	BOLT STAFFING SERVICE INC	9,761.12	SVCS 3 TEMPS - 3 WEEKS
	85420	BRENNTAG PACIFIC	5,405.83	SODIUM BISULFITE
	85421	MARY JUNE BROWN	245.03	MILEAGE/MEALS REIMB
	85422	CALIF DEPT OF TAX AND FEE ADMIN	10,451.00	1ST QTR 2022 USE TAX
	85423	CALPERS	8,076.61	PAYROLL SUMMARY
	85424	CALTEST LAB	1,457.30	LAB SERVICES
	85425	CHANDLER ASSET MANAGEMENT, INC.	685.47	MARCH FEES
	85426	CINTAS CORPORATION NO 3	1,668.02	LAUNDRY SERVICE
	85427	CITY OF VALLEJO PUBLIC WORKS DEPT	5,960.00	EXCAVATION PERMIT - 5 LOCS
	85429	CITY OF VALLEJO WATER BILLING	6,561.75	WATER CHARGES
	85430	COMBS, TIMOTHY D & CYNTHIA L	160.43	CREDIT BALANCE REFUND
	85431	COMCAST	171.47	4/8/22 - 5/7/22
	85432	CORE & MAIN LP	7,638.48	PVC PIPE, ADAPTER, SHEAR
	85433	CORODATA MEDIA STORAGE INC	197.82	SCAN/STORAGE BOX PICKUP
	85434	CRESCO EQUIPMENT	2,164.44	FLOOR BUFFR/STRIPPNG HEAD

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MAY 10, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	85435	CSRMA	289,329.56	POOLED LIAB. PROG. CLAIMS
	85436	E & M INC	39,845.00	AVTS SUPPORT RENEWAL, AX SVCS
	85437	EBIX, INC.	425.00	RISKENVISION LITE HOST FE
	85438	ENTERPRISE FM TRUST	8,530.39	MAINT-ENTERPRISE
	85439	EUROFINS CALSCIENCE, INC.	327.50	BIMONTHLY SLUDGE CAKE
	85440	CHASTITY FADRIGO	2,475.00	EDUC. REIMB. EMBA 226 - TECH MGMT
	85441	FENTON, KATHLEEN A	39.68	CREDIT BALANCE REFUND
	85442	FRANK VILLA	1,646.00	UPPER LATERAL REPLACEMENT
	85443	GLOSAGE ENGINEERING, INC.	112,242.26	MEADOWS BASIN SEWER REHAB
	85444	GOOGLE, INC	732.35	GOOGLE CLOUD MAR 2022
	85445	WW GRAINGER	1,625.01	FM/ELECTRICAL SUPPLIES
	85446	GRANITE STORE BUILDING SUPPLY	899.51	COUNTER TOP FABRICATION
	85447	GRAYBAR	20.83	SAC 5P-M12FS PB TR
	85448	GRAYSON SR, ROBERT J & V B	89.73	CREDIT BALANCE REFUND
	85449	HACH COMPANY	9,786.51	SC200 CONTROLLDER AC-DC
	85450	HAZEN AND SAWYER	14,560.00	ASSET MGMT SPRT SVC, WWPLANT
	85451	HDR ENGINEERING, INC.	49,778.76	MIPS 3W EFF BYPASS DESIGN
	85452	TODD HOLDEN	75.00	CWEA REIGIONAL SAN
	85453	INFOSEND INC	16,611.96	SPRING NEWSLETTER
	85454	INLAND BUSINESS SYSTEMS	124.69	CONTRACT OVRG 3/2022
	85455	ISLAND ENERGY	1,966.29	ENERGY CHARGES
	85456	JACK FROST DESIGN INC	6,090.00	SERVER MAINTENANCE
	85457	JOB ELEPHANT	125.00	JOB AD-CST ENTRY
	85458	JOHN KRISHA	493.19	REIMB FOR VEHICLE DAMAGE
	85459	JR'S ROAD SERVICE	1,662.91	REPAIR/MAINT - 6 EQUIPS
	85460	KEENAN HOWARD	1,625.00	UPPER LATERAL REPLACEMENT
	85461	KIMBALL MIDWEST	5,092.67	FAC MAINT/FOPS SUPPLIES
	85462	LAW OFFICE OF DANIEL P DOPORTO	7,525.00	LEGAL SERVICES-MAR 2022
	85463	LEGALSHIELD	222.32	PAYROLL SUMMARY
	85464	LES SCHWAB TIRE CENTER	1,167.28	TIRE REPLACEMENTS
	85465	LYSTEK INTERNATIONAL LIMITED	8,210.26	BIOSOLIDS DELIVERED
	85466	MACAGBA, JONATHAN	95.13	CREDIT BALANCE REFUND
	85467	MAHONEY'S LITTLE & BIG MAN BACKHOE	7,344.00	LOWER LATERAL REPLACEMENT
	85468	MANAGED HEALTH NETWORK	428.98	EMPLOYEE ASSISTANCE
	85469	MANCUSO SR, RANDALL R	106.53	CREDIT BALANCE REFUND
	85470	MANCUSO SR, RANDALL ROBERT	43.84	CREDIT BALANCE REFUND

VALLEJO FLOOD AND WASTEWATER DISTRICT
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Ck Date	Ck No	Vendor Name	Amount	Description
	85471	ROBERT MCKENNA	225.00	CWEA ELECT INST/TECH G4
	85472	MCMASTER-CARR SUPPLY COMPANY	1,122.98	ELECTRICAL SUPPLIES
	85473	PAUL R. MOORE	106.00	CWEA COLLCT SYST MAINT G4
	85474	MOSCHETTI INC	135.00	COFFEE
	85475	MYERS & SONS CONSTRUCTION, LP	32,149.00	CONSTRUCT CONCRETE APRON
	85476	NESCI, LAURIE	235.90	CREDIT BALANCE REFUND
	85477	NICK'S CUSTOM GOLF CARTS	304.43	GOLF CART MAINT
	85478	O'CONNOR LUMBER	1,577.87	FM SUPPLIES
	85479	OUTSOURCE, LLC	9,880.00	TEMP SVCS WK END 3/18, 3/25, 4/01
	85480	PACIFIC GAS & ELECTRIC	150,871.57	ELECTRIC/GAS CHARGES
	85481	PACKET FUSION, INC.	238.96	POE POWER INJECTOR UNIVER
	85482	PANORAMA ENVIRONMENTAL, INC.	1,065.80	AUSTIN CREEK TRASH CAPTURE
	85483	PHUONG-LAN NGUYEN-CASNER	3,246.00	UPPER LATERAL REPLACEMENT
	85484	PLANT HARMONY	1,263.05	OUR WATER OUR WORLD
	85486	PLATT ELECTRIC	4,491.47	ELECTRICAL SUPPLIES
	85487	PLUTCHOK, ALAN M & ALICE M	94.46	CREDIT BALANCE REFUND
	85488	POLYDYNE INC	11,867.89	CLARIFLOC WE-2100
	85489	PORTILLO, ALVARO A	85.62	CREDIT BALANCE REFUND
	85490	PREFERRED ALLIANCE, INC.	616.40	DRUG SCREENING
	85491	QUADIENT FINANCE USA, INC.	452.48	POSTAGE
	85492	QUENVOLD'S SAFETY SHOE MOBILES	1,233.35	SAFETY BOOTS - 6 EES
	85493	RAMOS OIL CO	17,517.42	DIESEL FUEL
	85494	RED WING SHOE STORE	1,722.47	SAFETY BOOTS - BAILEY
	85495	REXEL USA, INC	6,735.71	ELECTRICAL SUPPLIES
	85496	SAMBA HOLDINGS INC	242.56	Q LICENSE SUSCRIPTION
	85497	SKILLPATH SEMINARS	134.00	SEMINAR-WOOTEN
	85498	SOLANO CO DEPT. OF RESOURCE MGMT	782.00	ANNUAL PERMIT FEES CUPA
	85499	SOLANO PRINT PLUS	263.35	BUSINESS CARDS
	85500	SOLANO RESOURCE CONSERVATION DIST	652.50	WATER QUALITY MONITOR PROJECT
	85501	DANILO CHARLES PARO STANOVICH	96.00	COLLCT SYST MAINT TECH G2
	85502	SUEZ WTS SERVICES USA, INC.	577.39	RENTAL DI MIX BED
	85503	SYAR INDUSTRIES INC	1,995.72	3/4 CLASS 2 AGGREGTE BASE
	85504	T.H.E. OFFICE CITY	1,297.24	OFFICE SUPPLIES
	85505	TESOLIN, EMILY A	159.05	CREDIT BALANCE REFUND
	85506	THREE T EQUIPMENT	2,535.98	PIPEPATCH WINTER KIT
	85507	TRITON TRUCK REPAIR INC.	348.75	TEST/FIX AIR LEAKS
	85508	TURNAGE, AMOS R & DONNA	774.33	CREDIT BALANCE REFUND
	85509	TYLER TECHNOLOGIES, INC.	7,172.00	ERP PHASE 1 IMPLEMENTATION

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
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Ck Date	Ck No	Vendor Name	Amount	Description
	85510	V&A CONSULTING ENGINEERS INC	5,466.00	WWTP SOLIDS BLDG CORROSION
	85511	VALLEJO ELECTRIC MOTOR	75,313.31	INFLUENT PUMP REPL - MOTOR REPAIR
	85512	VALLEJO TIMES HERALD	71.42	INTERACTIVE ADVERTISING SPR 2022
	85513	VALLEY YELLOW PAGES	300.00	ADVERTISING CHARGES
	85514	VISION SERVICE PLAN (CA)	3,278.90	VISION PRM
	85515	VWR SCIENTIFIC	3,144.41	LAB SUPPLIES
	85516	WATSON-MARLOW INC	28,494.64	PUMPHEAD ETHERNET WWTP EQUIP
	85517	WECO INDUSTRIES LLC	2,728.27	REBUILD KITS, SCREWS,TOOL
	85518	WEST YOST & ASSOCIATES	1,088.62	LOZER ALLEY 02/05-03/04
	85519	WESTERN SAFETY INSTITUTE INC	4,750.00	FORKLIFT TRAINING CLASS
	85520	XEROX FINANCIAL SERVICES	546.20	LEASE PMT APRIL 2022
	85521	YOGA WITH YOUR BOOTS ON	4,000.00	YOGA - 20 CLASSES
	85522	DEX YP	333.90	ADVERTISING CHARGES
		Subtotal	1,093,237.07	
		Grand Total	1,625,182.11	

RESOLUTION NUMBER 2022-

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR MAY 10, 2022

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $1,625,182.11.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for May 10th, 2022.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 10th day of May 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 10th day of May, 2022.

MJ BROWN
Clerk of the Board

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

May 10, 2022

BOARD COMMUNICATION

Consent Item 4C

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: **RECEIVE MONTHLY INVESTMENT REPORT FOR MARCH 2022**

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for March 2022 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for March 2022.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Vallejo Flood & Wastewater District Consolidated

Account #10761

Portfolio Summary

As of March 31, 2022

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.53
Average Coupon	0.54%
Average Purchase YTM	0.46%
Average Market YTM	0.92%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	0.58 yrs
Average Life	0.54 yrs

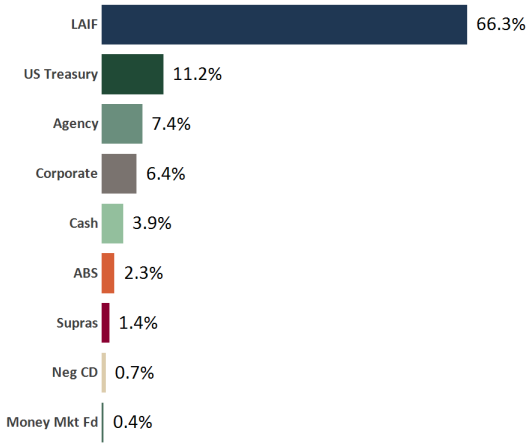
ACCOUNT SUMMARY

	Beg. Values as of 2/28/22	End Values as of 3/31/22
Market Value	38,224,979	34,264,066
Accrued Interest	35,524	39,459
Total Market Value	**38,260,503**	**34,303,525**
Income Earned Cont/WD	11,633	13,374
Par	38,353,211	34,542,958
Book Value	38,400,616	34,563,502
Cost Value	38,448,604	34,614,086

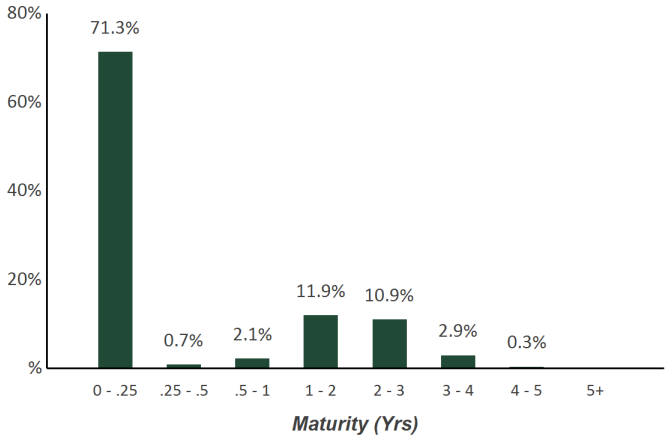
TOP ISSUERS

Local Agency Investment Fund	66.3%
Government of United States	11.2%
Custodial Checking Account	3.9%
Federal Farm Credit Bank	2.5%
Federal Home Loan Mortgage Corp	2.4%
Federal National Mortgage Assoc	1.8%
Capital One	0.7%
Apple Inc	0.7%
Total	**89.6%**

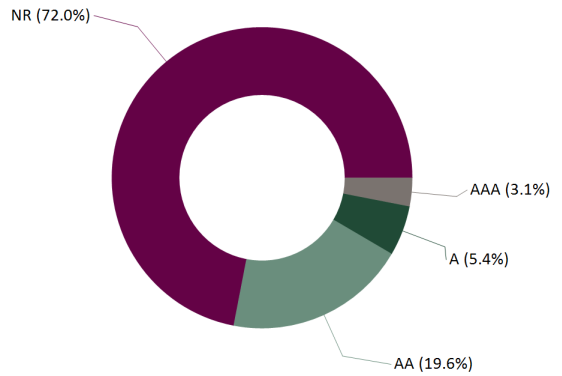
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of March 31, 2022

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*
Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*

Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.29	97.13 2.54%	67,989.53 8.34	0.20% (2,009.76)	NR / AAA AAA	2.56 1.35
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	24,890.81	07/14/2020 0.52%	24,887.02 24,888.86	98.89 2.22%	24,613.78 5.64	0.07% (275.08)	Aaa / NR AAA	2.63 0.65
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,997.35	97.45 2.42%	48,726.95 8.89	0.14% (1,270.40)	NR / AAA AAA	2.63 1.27
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	30,000.00	09/08/2021 0.34%	29,996.90 29,997.64	97.49 2.43%	29,246.22 1.65	0.09% (751.42)	Aaa / NR AAA	2.74 1.20
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	45,000.00	10/06/2020 0.36%	44,991.62 44,994.50	98.85 2.14%	44,481.96 7.00	0.13% (512.54)	NR / AAA AAA	2.80 0.64
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	35,000.00	01/11/2022 1.11%	34,994.77 34,995.24	97.51 2.72%	34,129.52 6.42	0.10% (865.72)	NR / AAA AAA	2.99 1.55
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	50,000.00	02/17/2021 0.27%	49,999.09 49,999.42	97.92 2.54%	48,958.25 3.75	0.14% (1,041.17)	Aaa / NR AAA	3.06 0.92
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	95,000.00	02/02/2021 0.27%	94,982.37 94,988.87	98.10 2.26%	93,197.76 10.98	0.27% (1,791.11)	Aaa / NR AAA	3.13 0.95
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	35,000.00	03/02/2021 0.37%	34,993.27 34,995.25	96.85 2.79%	33,897.19 5.60	0.10% (1,098.06)	Aaa / NR AAA	3.46 1.30
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	45,000.00	04/20/2021 0.38%	44,995.27 44,996.71	97.50 2.34%	43,874.96 7.60	0.13% (1,121.75)	NR / AAA AAA	3.46 1.29
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.23	96.40 2.69%	62,660.72 9.62	0.18% (2,338.51)	NR / AAA AAA	3.64 1.60
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,984.42	96.72 2.54%	87,043.95 15.20	0.25% (2,940.47)	NR / AAA AAA	3.80 1.53
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	35,000.00	11/16/2021 0.89%	34,992.62 34,993.42	96.82 2.58%	33,888.05 8.56	0.10% (1,105.37)	Aaa / NR AAA	3.81 1.89

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,996.75	95.82 2.82%	43,118.91 10.40	0.13% (1,877.84)	Aaa / NR AAA	3.96 1.85
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	30,000.00	11/09/2021 0.71%	29,999.36 29,999.43	96.22 2.82%	28,867.20 9.47	0.08% (1,132.23)	NR / AAA AAA	4.04 1.81
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	25,000.00	10/13/2021 0.68%	24,999.36 24,999.44	96.60 2.67%	24,149.28 7.08	0.07% (850.16)	Aaa / AAA NR	4.47 1.73
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	45,000.00	03/10/2022 2.34%	44,990.05 44,990.17	98.70 2.91%	44,416.44 43.50	0.13% (573.73)	Aaa / NR AAA	4.47 2.22
Total ABS		**814,890.81**	**0.56%**	**814,792.16** **814,815.99**	**2.53%**	**793,260.67** **169.70**	**2.31%** **(21,555.32)**	**Aaa / AAA** **AAA**	**3.36** **1.38**
AGENCY									
313381BR5	FHLB Note 1.875% Due 12/9/2022	250,000.00	06/29/2020 0.25%	259,875.00 252,789.80	100.34 1.38%	250,839.50 1,458.33	0.74% (1,950.30)	Aaa / AA+ AAA	0.69 0.68
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,725.55	98.15 1.89%	235,566.96 215.00	0.69% (4,158.59)	Aaa / AA+ AAA	1.14 1.13
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,812.83	97.85 1.97%	200,585.12 115.31	0.59% (4,227.71)	Aaa / AA+ AAA	1.28 1.26
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,761.42	97.63 1.96%	244,070.00 65.28	0.71% (5,691.42)	Aaa / AA+ AAA	1.37 1.35
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,909.98	97.49 2.08%	185,232.33 48.82	0.54% (4,677.65)	Aaa / AA+ AAA	1.40 1.38
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,979.51	97.48 2.04%	126,730.24 20.76	0.37% (3,249.27)	Aaa / AA+ AAA	1.44 1.42
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,781.10	97.35 2.00%	243,376.75 248.61	0.71% (6,404.35)	Aaa / AA+ AAA	1.51 1.48
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,683.56	96.99 2.12%	160,034.49 94.53	0.47% (4,649.07)	Aaa / AA+ AAA	1.55 1.52
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,899.29	97.04 2.14%	203,785.89 211.46	0.59% (6,113.40)	Aaa / AA+ AAA	1.60 1.58

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,883.69	96.93 2.15%	179,323.46 159.31	0.52% (5,560.23)	Aaa / AA+ AAA	1.66 1.63
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,917.00	96.85 2.17%	145,277.40 121.88	0.42% (4,639.60)	Aaa / AA+ AAA	1.68 1.65
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,961.10	96.53 2.12%	164,096.92 41.32	0.48% (5,864.18)	Aaa / AA+ AAA	1.91 1.88
3133ENPY0	FFCB Note 1.75% Due 2/25/2025	200,000.00	03/16/2022 2.12%	197,936.00 197,957.18	98.02 2.46%	196,036.00 350.00	0.57% (1,921.18)	Aaa / AA+ AAA	2.91 2.80
Total Agency		**2,595,000.00**	**0.42%**	**2,599,228.60** **2,594,062.01**	**2.01%**	**2,534,955.06** **3,150.61**	**7.40%** **(59,106.95)**	**Aaa / AA+** **AAA**	**1.52** **1.49**
CASH									
90CHECK$1	Checking Deposit Bank Account	1,338,742.59	Various 0.00%	1,338,742.59 1,338,742.59	1.00 0.00%	1,338,742.59 0.00	3.90% 0.00	NR / NR NR	0.00 0.00
Total Cash		**1,338,742.59**	**N/A**	**1,338,742.59** **1,338,742.59**	**0.00%**	**1,338,742.59** **0.00**	**3.90%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
CORPORATE									
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	06/26/2020 0.74%	212,482.00 203,974.57	101.06 1.89%	202,110.40 1,173.33	0.59% (1,864.17)	A2 / A- AA-	0.82 0.80
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 0.46%	265,165.00 254,328.21	100.84 1.68%	252,091.75 752.08	0.74% (2,236.46)	Aaa / AA+ NR	0.90 0.72
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,975.27	98.44 1.97%	59,061.30 116.67	0.17% (913.97)	A1 / A+ A+	1.02 1.00
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,917.55	98.41 2.16%	147,620.10 376.67	0.43% (2,297.45)	A1 / A+ NR	1.19 1.17
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 152,828.97	99.92 2.26%	149,873.70 412.50	0.44% (2,955.27)	A1 / A AA-	1.38 1.34
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,935.62	96.74 2.32%	140,271.12 134.13	0.41% (4,664.50)	A2 / A A	1.80 1.77

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,176.28	96.75 2.46%	145,118.55 40.63	0.42% (5,057.73)	A2 / A A	1.97 1.93
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,912.59	96.43 2.19%	81,963.89 147.69	0.24% (2,948.70)	A1 / AA AA-	2.12 2.08
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,757.44	95.87 2.56%	47,935.40 103.89	0.14% (1,822.04)	A3 / A+ A	2.13 2.08
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,876.50	95.73 2.52%	124,447.96 217.75	0.36% (5,428.54)	A2 / A A	2.13 2.09
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 130,536.37	99.95 2.67%	124,937.38 1,002.95	0.37% (5,598.99)	A1 / A AA-	2.20 2.10
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.52%	100,006.40 100,003.85	97.24 1.88%	97,241.30 155.45	0.28% (2,762.55)	A2 / A- AA-	2.21 2.17
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,929.73	95.54 2.59%	76,428.48 114.44	0.22% (3,501.25)	A1 / A+ A+	2.22 2.17
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,992.24	95.83 2.51%	19,165.28 26.39	0.06% (826.96)	A2 / A+ NR	2.29 2.24
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 208,598.51	99.43 2.65%	198,853.80 813.33	0.58% (9,744.71)	A2 / A+ A+	2.33 2.24
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 156,595.91	98.67 2.78%	148,012.35 1,406.25	0.44% (8,583.56)	A1 / A AA-	2.59 2.47
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	125,000.00	03/15/2022 2.51%	124,027.50 124,037.04	98.61 2.73%	123,259.75 1,296.88	0.36% (777.29)	A2 / A A	3.04 2.88
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	35,000.00	02/02/2022 1.75%	35,000.00 35,000.00	96.44 2.80%	33,752.53 91.67	0.10% (1,247.47)	A1 / A AA-	3.86 3.67
Total Corporate		**2,205,000.00**	**0.70%**	**2,267,335.05** **2,235,376.65**	**2.31%**	**2,172,145.04** **8,382.70**	**6.36%** **(63,231.61)**	**A1 / A+** **A+**	**1.83** **1.75**

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	22,721,871.38	Various 0.42%	22,721,871.38 22,721,871.38	1.00 0.42%	22,721,871.38 20,106.78	66.30% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**22,721,871.38**	**0.42%**	**22,721,871.38** **22,721,871.38**	**0.42%**	**22,721,871.38** **20,106.78**	**66.30%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	122,453.43	Various 0.01%	122,453.43 122,453.43	1.00 0.01%	122,453.43 0.00	0.36% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**122,453.43**	**0.01%**	**122,453.43** **122,453.43**	**0.01%**	**122,453.43** **0.00**	**0.36%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
NEGOTIABLE CD									
1404202W9	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	250,000.00	05/09/2017 2.40%	250,000.00 250,000.00	100.25 0.42%	250,634.75 2,219.18	0.74% 634.75	NR / NR NR	0.13 0.13
Total Negotiable CD		**250,000.00**	**2.40%**	**250,000.00** **250,000.00**	**0.42%**	**250,634.75** **2,219.18**	**0.74%** **634.75**	**NR / NR** **NR**	**0.13** **0.13**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,875.89	96.82 2.22%	101,666.15 92.60	0.30% (3,209.74)	Aaa / AAA AAA	1.65 1.63
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 130,477.41	100.34 2.32%	125,421.75 104.17	0.37% (5,055.66)	Aaa / AAA AAA	1.97 1.91
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,899.07	95.31 2.46%	157,256.55 18.33	0.46% (7,642.52)	Aaa / AAA NR	2.48 2.43

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 102,100.01	97.46 2.41%	97,464.00 630.21	0.29% (4,636.01)	Aaa / AAA NR	2.55 2.46
Total Supranational		**495,000.00**	**0.42%**	**506,084.65** **502,352.38**	**2.37%**	**481,808.45** **845.31**	**1.41%** **(20,543.93)**	**Aaa / AAA** **AAA**	**2.19** **2.13**
US TREASURY									
912828L24	US Treasury Note 1.875% Due 8/31/2022	250,000.00	06/05/2020 0.24%	259,101.56 251,699.55	100.41 0.89%	251,015.50 407.61	0.73% (684.05)	Aaa / AA+ AAA	0.42 0.41
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,598.42	96.96 2.14%	242,412.00 144.23	0.71% (7,186.42)	Aaa / AA+ AAA	1.54 1.52
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,693.53	96.53 2.21%	241,318.25 91.86	0.70% (8,375.28)	Aaa / AA+ AAA	1.71 1.69
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,469.23	96.28 2.26%	240,693.25 65.61	0.70% (8,775.98)	Aaa / AA+ AAA	1.79 1.77
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,640.27	96.09 2.26%	192,179.60 31.08	0.56% (7,460.67)	Aaa / AA+ AAA	1.88 1.86
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,705.60	96.13 2.29%	192,250.00 23.10	0.56% (7,455.60)	Aaa / AA+ AAA	1.96 1.93
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,154.80	96.12 2.33%	240,302.75 432.69	0.70% (9,852.05)	Aaa / AA+ AAA	2.04 2.01
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,669.64	95.44 2.38%	238,603.50 183.72	0.70% (11,066.14)	Aaa / AA+ AAA	2.21 2.18
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,746.74	95.52 2.39%	238,798.75 196.82	0.70% (10,947.99)	Aaa / AA+ AAA	2.29 2.26
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 255,688.10	97.24 2.43%	243,105.50 271.74	0.71% (12,582.60)	Aaa / AA+ AAA	2.42 2.36
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,660.74	95.09 2.45%	190,179.60 34.65	0.55% (9,481.14)	Aaa / AA+ AAA	2.46 2.42
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	200,000.00	10/14/2021 0.63%	199,984.38 199,986.77	95.54 2.45%	191,078.20 576.92	0.56% (8,908.57)	Aaa / AA+ AAA	2.55 2.49

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,747.07	95.66 2.47%	191,328.20 567.68	0.56% (8,418.87)	Aaa / AA+ AAA	2.63 2.56
91282CDN8	US Treasury Note 1% Due 12/15/2024	200,000.00	02/01/2022 1.38%	197,882.81 198,000.09	96.20 2.46%	192,390.60 587.91	0.56% (5,609.49)	Aaa / AA+ AAA	2.71 2.64
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 205,047.98	97.02 2.47%	194,031.20 455.80	0.57% (11,016.78)	Aaa / AA+ AAA	2.84 2.75
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	200,000.00	02/09/2022 1.59%	197,226.56 197,351.04	96.22 2.48%	192,437.60 195.65	0.56% (4,913.44)	Aaa / AA+ AAA	2.92 2.84
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	200,000.00	03/15/2022 2.06%	190,875.00 190,965.75	94.30 2.48%	188,609.40 2.73	0.55% (2,356.35)	Aaa / AA+ AAA	3.00 2.94
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	200,000.00	03/22/2022 2.41%	187,906.25 188,002.23	93.73 2.50%	187,461.00 314.92	0.55% (541.23)	Aaa / AA+ AAA	3.08 3.02
Total US Treasury		**4,000,000.00**	**0.65%**	**3,993,578.14** **3,983,827.55**	**2.27%**	**3,848,194.90** **4,584.72**	**11.23%** **(135,632.65)**	**Aaa / AA+** **AAA**	**2.20** **2.15**
TOTAL PORTFOLIO		**34,542,958.21**	**0.46%**	**34,614,086.00** **34,563,501.98**	**0.92%**	**34,264,066.27** **39,459.00**	**100.00%** **(299,435.71)**	**Aa1 / AA** **AAA**	**0.58** **0.53**
TOTAL MARKET VALUE PLUS ACCRUED						**34,303,525.27**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/01/2022	31846V203	0.80	First American Govt Obligation Fund Class Y	1.000	0.01%	0.80	0.00	0.80	0.00
Purchase	03/08/2022	31846V203	162.50	First American Govt Obligation Fund Class Y	1.000	0.01%	162.50	0.00	162.50	0.00
Purchase	03/15/2022	31846V203	625.00	First American Govt Obligation Fund Class Y	1.000	0.01%	625.00	0.00	625.00	0.00
Purchase	03/15/2022	31846V203	20.58	First American Govt Obligation Fund Class Y	1.000	0.01%	20.58	0.00	20.58	0.00
Purchase	03/15/2022	31846V203	17.75	First American Govt Obligation Fund Class Y	1.000	0.01%	17.75	0.00	17.75	0.00
Purchase	03/15/2022	31846V203	13.13	First American Govt Obligation Fund Class Y	1.000	0.01%	13.13	0.00	13.13	0.00
Purchase	03/15/2022	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	0.01%	16.67	0.00	16.67	0.00
Purchase	03/15/2022	31846V203	19.50	First American Govt Obligation Fund Class Y	1.000	0.01%	19.50	0.00	19.50	0.00
Purchase	03/15/2022	31846V203	10.50	First American Govt Obligation Fund Class Y	1.000	0.01%	10.50	0.00	10.50	0.00
Purchase	03/15/2022	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	0.01%	28.50	0.00	28.50	0.00
Purchase	03/15/2022	31846V203	14.25	First American Govt Obligation Fund Class Y	1.000	0.01%	14.25	0.00	14.25	0.00
Purchase	03/15/2022	31846V203	2,024.23	First American Govt Obligation Fund Class Y	1.000	0.01%	2,024.23	0.00	2,024.23	0.00
Purchase	03/16/2022	31846V203	14.17	First American Govt Obligation Fund Class Y	1.000	0.01%	14.17	0.00	14.17	0.00
Purchase	03/16/2022	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	99.978	2.34%	44,990.05	0.00	44,990.05	0.00
Purchase	03/18/2022	31846V203	562.50	First American Govt Obligation Fund Class Y	1.000	0.01%	562.50	0.00	562.50	0.00
Purchase	03/18/2022	31846V203	22.21	First American Govt Obligation Fund Class Y	1.000	0.01%	22.21	0.00	22.21	0.00

Transaction Ledger

As of March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/19/2022	31846V203	1,562.50	First American Govt Obligation Fund Class Y	1.000	0.01%	1,562.50	0.00	1,562.50	0.00
Purchase	03/20/2022	31846V203	6,775.34	First American Govt Obligation Fund Class Y	1.000	0.01%	6,775.34	0.00	6,775.34	0.00
Purchase	03/21/2022	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	98.968	2.12%	197,936.00	252.78	198,188.78	0.00
Purchase	03/21/2022	31846V203	3,365.75	First American Govt Obligation Fund Class Y	1.000	0.01%	3,365.75	0.00	3,365.75	0.00
Purchase	03/21/2022	31846V203	750,000.00	First American Govt Obligation Fund Class Y	1.000	0.01%	750,000.00	0.00	750,000.00	0.00
Purchase	03/21/2022	31846V203	22.75	First American Govt Obligation Fund Class Y	1.000	0.01%	22.75	0.00	22.75	0.00
Purchase	03/21/2022	31846V203	11.25	First American Govt Obligation Fund Class Y	1.000	0.01%	11.25	0.00	11.25	0.00
Purchase	03/21/2022	31846V203	25.67	First American Govt Obligation Fund Class Y	1.000	0.01%	25.67	0.00	25.67	0.00
Purchase	03/21/2022	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	99.222	2.51%	124,027.50	1,218.75	125,246.25	0.00
Purchase	03/21/2022	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	95.438	2.06%	190,875.00	472.53	191,347.53	0.00
Purchase	03/23/2022	31846V203	412.50	First American Govt Obligation Fund Class Y	1.000	0.01%	412.50	0.00	412.50	0.00
Purchase	03/23/2022	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	93.953	2.41%	187,906.25	296.27	188,202.52	0.00
Purchase	03/25/2022	31846V203	32.08	First American Govt Obligation Fund Class Y	1.000	0.01%	32.08	0.00	32.08	0.00
Purchase	03/25/2022	31846V203	8.25	First American Govt Obligation Fund Class Y	1.000	0.01%	8.25	0.00	8.25	0.00
Purchase	03/31/2022	31846V203	500.00	First American Govt Obligation Fund Class Y	1.000	0.01%	500.00	0.00	500.00	0.00
Subtotal			**1,536,268.38**				**1,512,003.18**	**2,240.33**	**1,514,243.51**	**0.00**

Transaction Ledger

As of March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	03/31/2022	90CHECK$1	86,883.03	Checking Deposit Bank Account	1.000		86,883.03	0.00	86,883.03	0.00
Subtotal			**86,883.03**				**86,883.03**	**0.00**	**86,883.03**	**0.00**
Short Sale	03/21/2022	31846V203	-316,593.78	First American Govt Obligation Fund Class Y	1.000		-316,593.78	0.00	-316,593.78	0.00
Short Sale	03/21/2022	31846V203	-198,188.78	First American Govt Obligation Fund Class Y	1.000		-198,188.78	0.00	-198,188.78	0.00
Subtotal			**-514,782.56**				**-514,782.56**	**0.00**	**-514,782.56**	**0.00**
TOTAL ACQUISITIONS			**1,108,368.85**				**1,084,103.65**	**2,240.33**	**1,086,343.98**	**0.00**
DISPOSITIONS										
Closing Purchase	03/21/2022	31846V203	-121,887.00	First American Govt Obligation Fund Class Y	1.000		-121,887.00	0.00	-121,887.00	0.00
Closing Purchase	03/21/2022	31846V203	-194,706.78	First American Govt Obligation Fund Class Y	1.000		-194,706.78	0.00	-194,706.78	0.00
Closing Purchase	03/21/2022	31846V203	-76,301.78	First American Govt Obligation Fund Class Y	1.000		-76,301.78	0.00	-76,301.78	0.00
Closing Purchase	03/21/2022	31846V203	-121,887.00	First American Govt Obligation Fund Class Y	1.000		-121,887.00	0.00	-121,887.00	0.00
Subtotal			**-514,782.56**				**-514,782.56**	**0.00**	**-514,782.56**	**0.00**
Sale	03/16/2022	31846V203	44,990.05	First American Govt Obligation Fund Class Y	1.000	0.01%	44,990.05	0.00	44,990.05	0.00
Sale	03/21/2022	31846V203	198,188.78	First American Govt Obligation Fund Class Y	1.000	0.01%	198,188.78	0.00	198,188.78	0.00
Sale	03/21/2022	31846V203	316,593.78	First American Govt Obligation Fund Class Y	1.000	0.01%	316,593.78	0.00	316,593.78	0.00
Sale	03/23/2022	31846V203	188,202.52	First American Govt Obligation Fund Class Y	1.000	0.01%	188,202.52	0.00	188,202.52	0.00
Subtotal			**747,975.13**				**747,975.13**	**0.00**	**747,975.13**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	03/15/2022	44933LAC7	0.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		0.00	14.25	14.25	0.00
Paydown	03/15/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	03/15/2022	47787NAC3	2,012.80	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		2,012.80	11.43	2,024.23	0.00
Paydown	03/15/2022	47788UAC6	0.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		0.00	10.50	10.50	0.00
Paydown	03/15/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	19.50	19.50	0.00
Paydown	03/15/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	03/15/2022	89236XAC0	0.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		0.00	13.13	13.13	0.00
Paydown	03/15/2022	89238JAC9	0.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		0.00	17.75	17.75	0.00
Paydown	03/15/2022	89240BAC2	0.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		0.00	20.58	20.58	0.00
Paydown	03/16/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	14.17	14.17	0.00
Paydown	03/18/2022	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	22.21	22.21	0.00
Paydown	03/21/2022	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	22.75	22.75	0.00
Paydown	03/21/2022	43813GAC5	0.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		0.00	11.25	11.25	0.00

Transaction Ledger

As of March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	03/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	25.67	25.67	0.00
Paydown	03/25/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	32.08	32.08	0.00
Paydown	03/25/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	8.25	8.25	0.00
Subtotal			**2,012.80**				**2,012.80**	**288.69**	**2,301.49**	**0.00**
Maturity	03/21/2022	02007GJD6	250,000.00	Ally Bank Negotiable CD 2.7% Due 3/21/2022	100.000		250,000.00	0.00	250,000.00	0.00
Maturity	03/21/2022	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	100.000		250,000.00	0.00	250,000.00	0.00
Maturity	03/21/2022	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	100.000		250,000.00	0.00	250,000.00	0.00
Subtotal			**750,000.00**				**750,000.00**	**0.00**	**750,000.00**	**0.00**
Security Withdrawal	03/01/2022	90LAIF$00	600,000.00	Local Agency Investment Fund State Pool	1.000		600,000.00	0.00	600,000.00	0.00
Security Withdrawal	03/11/2022	90LAIF$00	450,000.00	Local Agency Investment Fund State Pool	1.000		450,000.00	0.00	450,000.00	0.00
Security Withdrawal	03/17/2022	90LAIF$00	375,000.00	Local Agency Investment Fund State Pool	1.000		375,000.00	0.00	375,000.00	0.00
Security Withdrawal	03/25/2022	90LAIF$00	240,000.00	Local Agency Investment Fund State Pool	1.000		240,000.00	0.00	240,000.00	0.00
Security Withdrawal	03/25/2022	90LAIF$00	1,800,000.00	Local Agency Investment Fund State Pool	1.000		1,800,000.00	0.00	1,800,000.00	0.00
Security Withdrawal	03/28/2022	31846V203	416.67	First American Govt Obligation Fund Class Y	1.000		416.67	0.00	416.67	0.00

Transaction Ledger

As of March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	03/30/2022	90LAIF$00	468,000.00	Local Agency Investment Fund State Pool	1.000		468,000.00	0.00	468,000.00	0.00
Subtotal			**3,933,416.67**				**3,933,416.67**	**0.00**	**3,933,416.67**	**0.00**
TOTAL DISPOSITIONS			**4,918,622.04**				**4,918,622.04**	**288.69**	**4,918,910.73**	**0.00**
OTHER TRANSACTIONS										
Interest	03/08/2022	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.000		162.50	0.00	162.50	0.00
Interest	03/15/2022	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.000		250.00	0.00	250.00	0.00
Interest	03/15/2022	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.000		375.00	0.00	375.00	0.00
Interest	03/18/2022	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.000		562.50	0.00	562.50	0.00
Interest	03/19/2022	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.000		1,562.50	0.00	1,562.50	0.00
Interest	03/20/2022	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	0.000		3,347.26	0.00	3,347.26	0.00
Interest	03/20/2022	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	0.000		3,428.08	0.00	3,428.08	0.00
Interest	03/21/2022	02007GJD6	250,000.00	Ally Bank Negotiable CD 2.7% Due 3/21/2022	0.000		3,347.26	0.00	3,347.26	0.00
Interest	03/21/2022	17312Q3P2	250,000.00	Citibank NA Negotiable CD 2.7% Due 3/21/2022	0.000		18.49	0.00	18.49	0.00
Interest	03/21/2022	7954502A2	250,000.00	Sallie Mae Bank Note 2.75% Due 3/21/2022	0.000		18.84	0.00	18.84	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	03/23/2022	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.000		412.50	0.00	412.50	0.00
Interest	03/31/2022	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.000		500.00	0.00	500.00	0.00
Subtotal			**2,420,000.00**				**13,984.93**	**0.00**	**13,984.93**	**0.00**
Dividend	03/01/2022	31846V203	104,576.85	First American Govt Obligation Fund Class Y	0.000		0.80	0.00	0.80	0.00
Subtotal			**104,576.85**				**0.80**	**0.00**	**0.80**	**0.00**
TOTAL OTHER TRANSACTIONS			**2,524,576.85**				**13,985.73**	**0.00**	**13,985.73**	**0.00**

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,909.08 0.00 0.00 84,912.59	115.81 0.00 147.69 31.88	3.51 0.00 3.51 35.39	35.39
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	254,832.62 0.00 0.00 254,328.21	158.33 0.00 752.08 593.75	0.00 504.41 (504.41) 89.34	89.34
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 35,000.00	34,995.04 0.00 0.00 34,995.24	6.42 32.08 6.42 32.08	0.20 0.00 0.20 32.28	32.28
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,004.88 0.00 0.00 100,003.85	111.87 0.00 155.45 43.58	0.00 1.03 (1.03) 42.55	42.55
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	153,027.83 0.00 0.00 152,828.97	137.50 0.00 412.50 275.00	0.00 198.86 (198.86) 76.14	76.14
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 30,000.00	29,997.52 0.00 0.00 29,997.64	1.65 8.25 1.65 8.25	0.12 0.00 0.12 8.37	8.37
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,871.58 0.00 0.00 129,876.50	169.00 0.00 217.75 48.75	4.92 0.00 4.92 53.67	53.67
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 145,000.00	144,932.58 0.00 0.00 144,935.62	79.75 0.00 134.13 54.38	3.04 0.00 3.04 57.42	57.42
313381BR5	FHLB Note 1.875% Due 12/09/2022	06/29/2020 06/30/2020 250,000.00	253,132.99 0.00 0.00 252,789.80	1,067.71 0.00 1,458.33 390.62	0.00 343.19 (343.19) 47.43	47.43

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EL3V4	FFCB Note 0.2% Due 08/14/2023	08/12/2020 08/14/2020 250,000.00	249,746.62 0.00 0.00 249,761.42	23.61 0.00 65.28 41.67	14.80 0.00 14.80 56.47	56.47
3133EMBS0	FFCB Note 0.2% Due 10/02/2023	10/05/2020 10/06/2020 250,000.00	249,768.74 0.00 0.00 249,781.10	206.94 0.00 248.61 41.67	12.36 0.00 12.36 54.03	54.03
3133EMRZ7	FFCB Note 0.25% Due 02/26/2024	02/22/2021 02/26/2021 170,000.00	169,959.37 0.00 0.00 169,961.10	5.90 0.00 41.32 35.42	1.73 0.00 1.73 37.15	37.15
3133ENPY0	FFCB Note 1.75% Due 02/25/2025	03/16/2022 03/21/2022 200,000.00	0.00 197,936.00 0.00 197,957.18	0.00 (252.78) 350.00 97.22	21.18 0.00 21.18 118.40	118.40
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 240,000.00	239,705.10 0.00 0.00 239,725.55	165.00 0.00 215.00 50.00	20.45 0.00 20.45 70.45	70.45
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 205,000.00	204,800.35 0.00 0.00 204,812.83	72.60 0.00 115.31 42.71	12.48 0.00 12.48 55.19	55.19
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 185,000.00	184,877.73 0.00 0.00 184,883.69	120.76 0.00 159.31 38.55	5.96 0.00 5.96 44.51	44.51
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,904.51 0.00 0.00 189,909.98	9.24 0.00 48.82 39.58	5.47 0.00 5.47 45.05	45.05
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,978.30 0.00 0.00 129,979.51	156.18 162.50 20.76 27.08	1.21 0.00 1.21 28.29	28.29

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 165,000.00	164,666.14 0.00 0.00 164,683.56	77.34 0.00 94.53 17.19	17.42 0.00 17.42 34.61	34.61
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/03/2020 11/05/2020 210,000.00	209,893.95 0.00 0.00 209,899.29	167.71 0.00 211.46 43.75	5.34 0.00 5.34 49.09	49.09
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 150,000.00	149,912.80 0.00 0.00 149,917.00	90.63 0.00 121.88 31.25	4.20 0.00 4.20 35.45	35.45
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 25,000.00	24,999.43 0.00 0.00 24,999.44	7.08 14.17 7.08 14.17	0.01 0.00 0.01 14.18	14.18
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 70,000.00	69,999.26 0.00 0.00 69,999.29	8.34 22.75 8.34 22.75	0.03 0.00 0.03 22.78	22.78
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 50,000.00	49,999.39 0.00 0.00 49,999.42	3.75 11.25 3.75 11.25	0.03 0.00 0.03 11.28	11.28
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	08/17/2021 08/25/2021 65,000.00	64,999.20 0.00 0.00 64,999.23	9.62 22.21 9.62 22.21	0.03 0.00 0.03 22.24	22.24
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 35,000.00	34,993.22 0.00 0.00 34,993.42	8.56 25.67 8.56 25.67	0.20 0.00 0.20 25.87	25.87
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 45,000.00	44,996.57 0.00 0.00 44,996.71	7.60 14.25 7.60 14.25	0.14 0.00 0.14 14.39	14.39

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 90,000.00	89,983.89 0.00 0.00 89,984.42	15.20 28.50 15.20 28.50	0.53 0.00 0.53 29.03	29.03
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 165,000.00	164,895.61 0.00 0.00 164,899.07	362.08 412.50 18.33 68.75	3.46 0.00 3.46 72.21	72.21
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	130,713.90 0.00 0.00 130,477.41	1,406.25 1,562.50 104.17 260.42	0.00 236.49 (236.49) 23.93	23.93
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,869.50 0.00 0.00 104,875.89	70.73 0.00 92.60 21.87	6.39 0.00 6.39 28.26	28.26
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	102,170.08 0.00 0.00 102,100.01	515.63 0.00 630.21 114.58	0.00 70.07 (70.07) 44.51	44.51
46625HJH4	JP Morgan Chase Note 3.2% Due 01/25/2023	06/26/2020 06/30/2020 200,000.00	204,386.65 0.00 0.00 203,974.57	640.00 0.00 1,173.33 533.33	0.00 412.08 (412.08) 121.25	121.25
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 45,000.00	0.00 44,990.05 0.00 44,990.17	0.00 0.00 43.50 43.50	0.12 0.00 0.12 43.62	43.62
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 24,890.81	26,901.40 0.00 2,012.80 24,888.86	6.10 11.43 5.64 10.97	0.26 0.00 0.26 11.23	11.23
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 35,000.00	34,995.09 0.00 0.00 34,995.25	5.60 10.50 5.60 10.50	0.16 0.00 0.16 10.66	10.66

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,996.66 0.00 0.00 44,996.75	10.40 19.50 10.40 19.50	0.09 0.00 0.09 19.59	19.59
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,997.22 0.00 0.00 49,997.35	8.89 16.67 8.89 16.67	0.13 0.00 0.13 16.80	16.80
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,911.65 0.00 0.00 149,917.55	276.67 0.00 376.67 100.00	5.90 0.00 5.90 105.90	105.90
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	156,812.28 0.00 0.00 156,595.91	1,125.00 0.00 1,406.25 281.25	0.00 216.37 (216.37) 64.88	64.88
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,991.95 0.00 0.00 19,992.24	15.97 0.00 26.39 10.42	0.29 0.00 0.29 10.71	10.71
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,184.26 0.00 0.00 150,176.28	509.38 562.50 40.63 93.75	0.84 8.82 (7.98) 85.77	85.77
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 35,000.00	35,000.00 0.00 0.00 35,000.00	40.74 0.00 91.67 50.93	0.00 0.00 0.00 50.93	50.93
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 04/15/2025	03/15/2022 03/21/2022 125,000.00	0.00 124,027.50 0.00 124,037.04	0.00 (1,218.75) 1,296.88 78.13	9.54 0.00 9.54 87.67	87.67
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	130,750.10 0.00 0.00 130,536.37	726.91 0.00 1,002.95 276.04	0.00 213.73 (213.73) 62.31	62.31

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,973.19 0.00 0.00 59,975.27	96.67 0.00 116.67 20.00	2.08 0.00 2.08 22.08	22.08
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,927.04 0.00 0.00 79,929.73	81.11 0.00 114.44 33.33	2.69 0.00 2.69 36.02	36.02
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 45,000.00	44,994.34 0.00 0.00 44,994.50	7.00 13.13 7.00 13.13	0.16 0.00 0.16 13.29	13.29
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 30,000.00	29,999.42 0.00 0.00 29,999.43	9.47 17.75 9.47 17.75	0.01 0.00 0.01 17.76	17.76
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 95,000.00	94,988.39 0.00 0.00 94,988.87	10.98 20.58 10.98 20.58	0.48 0.00 0.48 21.06	21.06
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	208,923.97 0.00 0.00 208,598.51	413.33 0.00 813.33 400.00	0.00 325.46 (325.46) 74.54	74.54
912828L24	US Treasury Note 1.875% Due 08/31/2022	06/05/2020 06/08/2020 250,000.00	252,046.17 0.00 0.00 251,699.55	12.74 0.00 407.61 394.87	0.00 346.62 (346.62) 48.25	48.25
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	255,887.79 0.00 0.00 255,688.10	8.49 0.00 271.74 263.25	0.00 199.69 (199.69) 63.56	63.56
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	205,199.03 0.00 0.00 205,047.98	220.30 0.00 455.80 235.50	0.00 151.05 (151.05) 84.45	84.45

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	02/09/2022 02/10/2022 200,000.00	197,273.86 0.00 0.00 197,351.04	6.11 0.00 195.65 189.54	77.18 0.00 77.18 266.72	266.72
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	03/15/2022 03/21/2022 200,000.00	0.00 190,875.00 0.00 190,965.75	0.00 27.47 2.73 30.20	90.75 0.00 90.75 120.95	120.95
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	03/22/2022 03/23/2022 200,000.00	0.00 187,906.25 0.00 188,002.23	0.00 (296.27) 314.92 18.65	95.98 0.00 95.98 114.63	114.63
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,576.27 0.00 0.00 249,598.42	117.62 0.00 144.23 26.61	22.15 0.00 22.15 48.76	48.76
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,678.28 0.00 0.00 249,693.53	65.25 0.00 91.86 26.61	15.25 0.00 15.25 41.86	41.86
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,444.07 0.00 0.00 249,469.23	38.85 0.00 65.61 26.76	25.16 0.00 25.16 51.92	51.92
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,623.99 0.00 0.00 199,640.27	9.67 0.00 31.08 21.41	16.28 0.00 16.28 37.69	37.69
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,692.82 0.00 0.00 199,705.60	230.66 250.00 23.10 42.44	12.78 0.00 12.78 55.22	55.22
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,161.24 0.00 0.00 250,154.80	352.85 0.00 432.69 79.84	0.00 6.44 (6.44) 73.40	73.40

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,656.94 0.00 0.00 249,669.64	130.49 0.00 183.72 53.23	12.70 0.00 12.70 65.93	65.93
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,737.34 0.00 0.00 249,746.74	116.54 0.00 196.82 80.28	9.40 0.00 9.40 89.68	89.68
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	199,649.03 0.00 0.00 199,660.74	345.99 375.00 34.65 63.66	11.71 0.00 11.71 75.37	75.37
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	10/14/2021 10/15/2021 200,000.00	199,986.33 0.00 0.00 199,986.77	470.47 0.00 576.92 106.45	0.44 0.00 0.44 106.89	106.89
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,738.90 0.00 0.00 199,747.07	439.23 0.00 567.68 128.45	8.17 0.00 8.17 136.62	136.62
91282CDN8	US Treasury Note 1% Due 12/15/2024	02/01/2022 02/02/2022 200,000.00	197,937.41 0.00 0.00 198,000.09	417.58 0.00 587.91 170.33	62.68 0.00 62.68 233.01	233.01
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 05/15/2024	11/08/2021 11/10/2021 50,000.00	49,747.74 0.00 0.00 49,757.44	80.97 0.00 103.89 22.92	9.70 0.00 9.70 32.62	32.62
Total Fixed Income		**10,109,890.81**	**9,389,308.60** **745,734.80** **2,012.80** **10,130,434.58**	**12,406.82** **1,873.36** **17,133.04** **6,599.58**	**638.29** **3,234.31** **(2,596.02)** **4,003.56**	**4,003.56**

Income Earned

As of March 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
02007GJD6	Ally Bank Negotiable CD Due 03/21/2022	03/12/2019 03/12/2019 0.00	250,000.00 0.00 250,000.00 0.00	2,977.40 3,347.26 0.00 369.86	0.00 0.00 0.00 369.86	369.86
1404202W9	Capital One Bank USA NA Negotiable CD 2.4% Due 05/17/2022	05/09/2017 05/09/2017 250,000.00	250,000.00 0.00 0.00 250,000.00	1,709.59 0.00 2,219.18 509.59	0.00 0.00 0.00 509.59	509.59
17312Q3P2	Citibank NA Negotiable CD Due 03/21/2022	03/12/2019 03/12/2019 0.00	250,000.00 0.00 250,000.00 0.00	2,995.89 3,365.75 0.00 369.86	0.00 0.00 0.00 369.86	369.86
31846V203	First American Govt Obligation Fund Class Y	Various Various 122,453.43	104,576.85 251,485.82 233,609.24 122,453.43	0.00 0.80 0.00 0.80	0.00 0.00 0.00 0.80	0.80
7954502A2	Sallie Mae Bank Note Due 03/21/2022	03/14/2019 03/14/2019 0.00	250,000.00 0.00 250,000.00 0.00	3,051.37 3,446.92 0.00 395.55	0.00 0.00 0.00 395.55	395.55
90CHECK$1	Checking Deposit Bank Account	Various Various 1,338,742.59	1,251,859.56 86,883.03 0.00 1,338,742.59	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			2,356,436.41 **338,368.85** **983,609.24**	**10,734.25** **10,160.73** **2,219.18**	**0.00** **0.00** **0.00**	
Total Cash & Equivalent		**1,711,196.02**	**1,711,196.02**	**1,645.66**	**1,645.66**	**1,645.66**

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund	Various	26,654,871.38	12,382.45	0.00	7,724.33
	State Pool	Various	0.00	0.00	0.00	
		22,721,871.38	3,933,000.00	20,106.78	0.00	
			22,721,871.38	7,724.33	7,724.33	
			26,654,871.38	**12,382.45**	**0.00**	
			0.00	**0.00**	**0.00**	
			3,933,000.00	**20,106.78**	**0.00**	
Total Local Agency Investment Fund		**22,721,871.38**	**22,721,871.38**	**7,724.33**	**7,724.33**	**7,724.33**
			38,400,616.39	**35,523.52**	**638.29**	
			1,084,103.65	**12,034.09**	**3,234.31**	
			4,918,622.04	**39,459.00**	**(2,596.02)**	
TOTAL PORTFOLIO		**34,542,958.21**	**34,563,501.98**	**15,969.57**	**13,373.55**	**13,373.55**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
04/15/2022	Dividend	90LAIF$00	2,587,247,473.75	Local Agency Investment Fund State Pool	0.00	20,188.54	20,188.54
04/15/2022	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
04/15/2022	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
04/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
04/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
04/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
04/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,126.75	10.58	1,137.33
04/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
04/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
04/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
04/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,397.67	13.13	1,410.80
04/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	84.10	84.10
04/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
04/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
04/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
04/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
04/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
04/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
04/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
04/30/2022	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
APR 2022					**2,524.42**	**24,752.36**	**27,276.78**
05/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
05/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2022	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
05/15/2022	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
05/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
05/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
05/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
05/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,393.67	12.72	1,406.39
05/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
05/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
05/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,127.20	10.10	1,137.30
05/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
05/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	0.00	20.58	20.58
05/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
05/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/17/2022	Maturity	1404202W9	250,000.00	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	250,000.00	2,975.34	252,975.34
05/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
05/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
05/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
05/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
05/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
05/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
05/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2022					**252,520.87**	**7,333.04**	**259,853.91**
06/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
06/09/2022	Interest	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	0.00	2,343.75	2,343.75
06/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
06/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
06/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2022	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
06/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
06/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,389.63	12.31	1,401.94
06/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
06/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,127.64	9.62	1,137.26
06/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
06/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
06/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
06/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
06/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,303.47	20.58	4,324.05
06/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
06/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
06/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
06/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
06/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
06/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
06/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
JUN 2022					**6,820.74**	**7,090.81**	**13,911.55**
07/10/2022	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
07/15/2022	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2022	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
07/15/2022	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
07/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
07/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
07/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,128.08	9.14	1,137.22
07/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
07/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
07/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,304.86	19.65	4,324.51
07/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
07/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
07/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
07/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,385.53	11.91	1,397.44
07/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
07/17/2022	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
07/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
07/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
07/25/2022	Interest	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.00	3,200.00	3,200.00
07/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
07/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
07/30/2022	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2022	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JUL 2022					**6,818.47**	**8,616.25**	**15,434.72**
08/06/2022	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	303.85	303.85
08/14/2022	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
08/15/2022	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
08/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
08/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,381.40	11.50	1,392.90
08/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
08/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
08/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,128.52	8.66	1,137.18
08/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
08/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
08/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,306.26	18.72	4,324.98
08/16/2022	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
08/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
08/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
08/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
08/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
08/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.27	11.25	2,505.52
08/23/2022	Interest	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	0.00	3,562.50	3,562.50
08/24/2022	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
08/25/2022	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
08/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
08/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
08/26/2022	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2022	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2022	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
08/31/2022	Maturity	912828L24	250,000.00	US Treasury Note 1.875% Due 8/31/2022	250,000.00	2,343.75	252,343.75
AUG 2022					**259,310.45**	**13,492.03**	**272,802.48**
09/08/2022	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
09/15/2022	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
09/15/2022	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
09/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
09/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,128.97	8.18	1,137.15
09/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
09/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,307.66	17.79	4,325.45
09/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,377.22	11.10	1,388.32
09/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
09/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
09/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
09/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
09/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/18/2022	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
09/19/2022	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
09/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.87	10.69	2,505.56
09/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
09/23/2022	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
09/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
09/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
09/30/2022	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
SEP 2022					**9,308.72**	**4,192.06**	**13,500.78**
10/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
10/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
10/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
10/15/2022	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
10/15/2022	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
10/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,129.41	7.70	1,137.11
10/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
10/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
10/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
10/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
10/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,309.06	16.85	4,325.91
10/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
10/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
10/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
10/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,372.99	10.70	1,383.69
10/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
10/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
10/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
10/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
10/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
10/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,495.47	10.13	2,505.60
10/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
10/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
10/31/2022	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
OCT 2022					**9,306.93**	**4,556.56**	**13,863.49**
11/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
11/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
11/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2022	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
11/15/2022	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
11/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
11/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,368.72	10.30	1,379.02
11/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,361.50	14.25	2,375.75
11/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
11/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,129.85	7.22	1,137.07
11/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
11/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
11/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,310.46	15.92	4,326.38

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,452.89	10.50	1,463.39
11/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
11/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
11/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
11/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
11/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
11/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,496.07	9.57	2,505.64
11/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
11/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
11/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
11/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
11/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
11/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
NOV 2022					**13,119.49**	**4,346.06**	**17,465.55**
12/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
12/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
12/09/2022	Maturity	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	250,000.00	2,343.75	252,343.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
12/15/2022	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
12/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
12/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
12/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
12/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
12/15/2022	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,364.41	9.90	1,374.31
12/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,362.27	13.50	2,375.77
12/15/2022	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,130.29	6.74	1,137.03
12/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.37	10.06	1,463.43
12/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
12/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
12/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,311.87	14.98	4,326.85
12/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
12/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
12/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
12/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
12/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,496.68	9.00	2,505.68
12/23/2022	Call	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	2,375.00	252,375.00
12/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
12/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
DEC 2022					**513,118.89**	**9,451.48**	**522,570.37**
01/10/2023	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
01/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
01/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
01/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
01/15/2023	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,130.73	6.26	1,136.99
01/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.83	9.63	1,463.46
01/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
01/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.04	16.67	3,860.71

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,313.26	14.05	4,327.31
01/15/2023	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,360.05	9.50	1,369.55
01/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
01/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.04	12.75	2,375.79
01/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
01/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
01/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
01/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
01/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
01/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,497.28	8.44	2,505.72
01/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
01/25/2023	Maturity	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	3,200.00	203,200.00
01/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
01/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,496.68	8.25	2,504.93
01/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
01/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2023					**219,458.91**	**8,600.18**	**228,059.09**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
02/14/2023	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
02/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
02/15/2023	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,355.65	9.10	1,364.75
02/15/2023	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,131.18	5.78	1,136.96
02/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
02/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.39	15.39	3,859.78
02/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,314.66	13.12	4,327.78
02/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.80	12.01	2,375.81
02/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.08	28.50	4,524.58
02/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,454.31	9.19	1,463.50
02/16/2023	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
02/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
02/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,497.88	7.88	2,505.76
02/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
02/24/2023	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
02/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
02/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
02/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.29	7.56	2,504.85
02/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
02/28/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
FEB 2023					**23,955.24**	**7,567.71**	**31,522.95**
03/08/2023	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,364.57	11.26	2,375.83
03/15/2023	Paydown	47787NAC3	24,890.81	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,131.62	5.30	1,136.92
03/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,454.78	8.76	1,463.54

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,316.07	12.18	4,328.25
03/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.49	27.08	4,523.57
03/15/2023	Paydown	89236XAC0	45,000.00	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,351.19	8.71	1,359.90
03/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.75	14.10	3,858.85
03/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
03/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
03/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
03/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.05	22.21	3,111.26
03/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,357.28	22.75	6,380.03
03/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
03/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,498.49	7.32	2,505.81
03/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.88	6.88	2,504.76
03/31/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
MAR 2023					**33,402.17**	**4,167.72**	**37,569.89**
TOTAL					**1,349,665.30**	**104,166.26**	**1,453,831.56**

Important Disclosures

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

District Manager
Melissa Morton

May 10, 2022

BOARD COMMUNICATION

Consent Item 4D

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: **RECEIVE 3rd QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22**

This quarterly report contains an overview of the District's Operating and Capital expenses as compared to budgeted amounts through the third quarter of fiscal year 2021-22 (75-percent). The purpose of this report is to ensure that the District routinely monitors budget spending and can proactively respond to unanticipated changes and/or cost adjustments. With the goal to maintain a high level of accountability and transparency, the District will continue to issue its quarterly report into the future.

REVENUE

Revenues by Category	Budget	Actual	% of Budget
Service Charges	$ 40,807,060	$31,617,528	77%
Connection Fees	167,000	401,065	240%
Other Revenue	260,360	263,312	101%
Property Taxes	1,311,620	713,830	54%
Interest	160,410	249,444	156%
Other Financial Sources	2,700,000	602,626	22%
Total Revenues	45,406,450	33,847,804	75%

Analysis

Service charges for Sewer, Storm and Upper Lateral programs have been billed as projected in the budget. Utility service charges of $40.4 million have been billed. The first installment of property taxes and service charges was received in December in the amount of $20.5 million. The second installment of $19.2M was received in April.

Connection fee revenue is recognized when the project is completed and it passes inspection, not when the cash is received. As of March 31st, there are $16,582 in sewer connection fee deposits and $177,176 in stormwater connection fee deposits that have not yet been recorded as revenue.

Property tax is received in installment in December and April. The first installment of $696,950 was received in December and second installment of $604,058 was received in April. Majority was allocated to the Stormwater Fund, with some posted to the Wastewater

Fund to pay for the Reduced Rate program and keep that program whole. Property tax revenue also includes ROPS distribution.

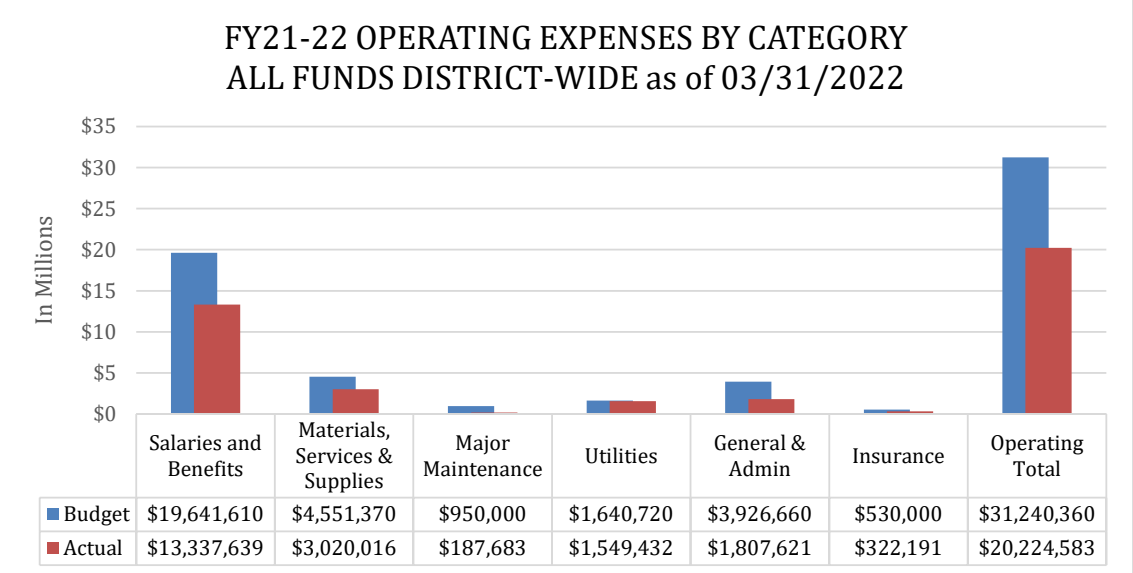
Interest earnings are higher than budgeted and anticipated, due to higher than anticipated cash on hand.

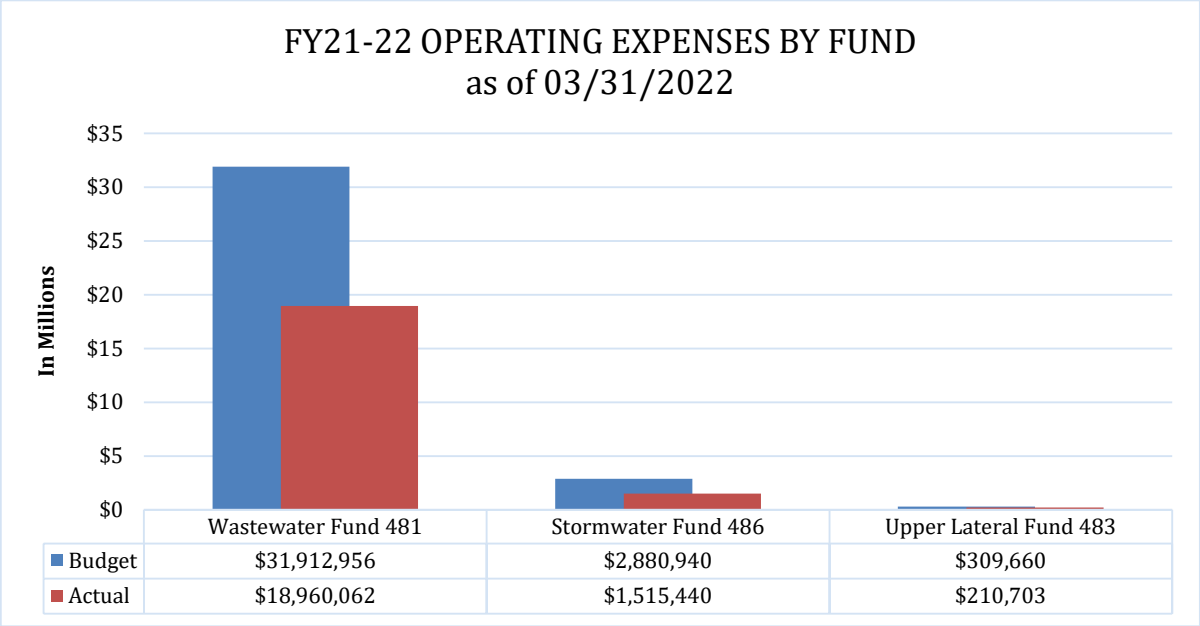
"**Other Revenues**" category is made up of development-related fees and lease income. Revenues in this category are coming in as expected.

Other Financial Sources includes grants and reimbursements. $1.7 million of the anticipated $2.7 million from Caltrans was recorded as revenue last fiscal year; however, we didn't invoice Caltrans for their share of the Stormwater Trash Capture Project until this fiscal year. Caltrans was invoiced for $602,626 in March. Additional revenue is expected from Caltrans as the project is completed and Caltrans is invoiced.

OPERATING EXPENSES

Operating Expenses by Category – All Departments	**Budget**	**Actual**	**% of Budget**
Salaries and Benefits	$ 19,641,610	$13,337,639	68%
Operations Materials, Services & Supplies	4,551,370	3,020,016	66%
Major Maintenance	950,000	187,683	20%
Utilities	1,640,720	1,549,431	94%
General & Administrative	3,926,660	1,807,621	46%
Insurance	530,000	322,191	61%
Total Operating Expenses	31,240,360	20,224,583	65%





Analysis

Operating Expenses are as expected or under budget for this point in the year. All departments except Facility Maintenance are below the expected percentage spend (75%) for this time of year. The Major Maintenance budget is part of the CIP and is held in a Non-Departmental account, and is showing only 15% spent through the end of March.

Expenses by Fund analysis shows all three funds operating within established budget parameters:

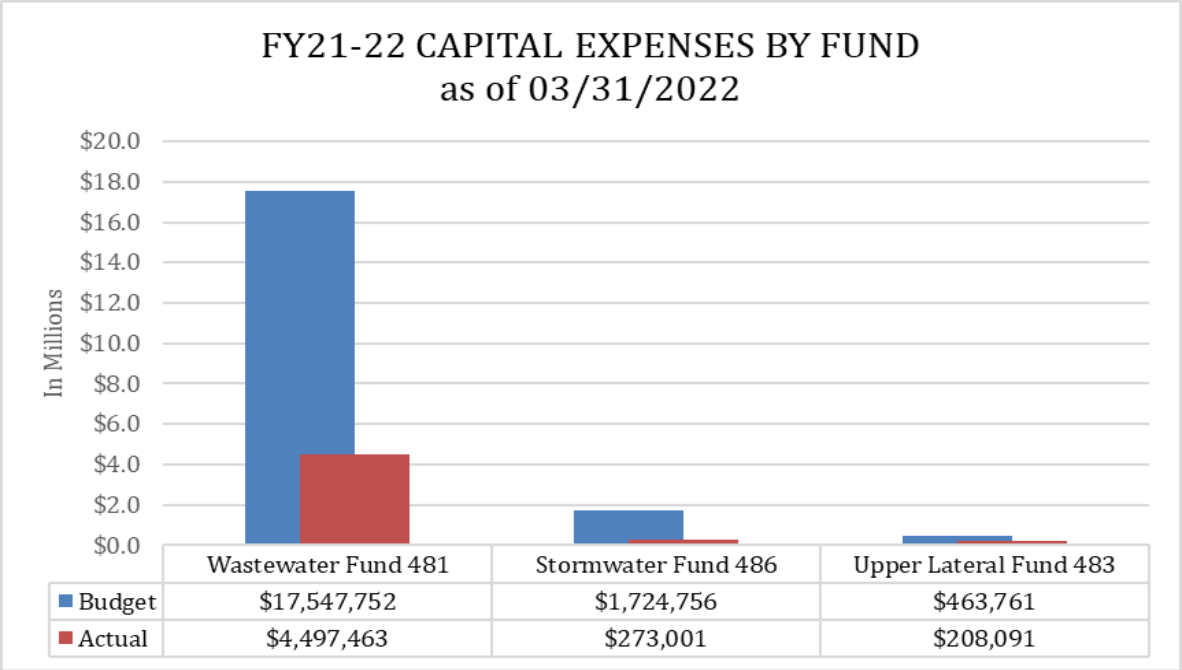
Wastewater Fund	59% Spent
Stormwater Fund	53% Spent
Upper Lateral Fund	68% Spent

CAPITAL PROJECTS

The following represents the status of all capital projects through the end of the second quarter:

Projects:	Total Project Costs	Budget for Current Year	Expenses for Current Year	Status
Significant Projects:				
Stormwater Trash Capture Program	$ 4,543,407	$ 1,179,836	$ 240,627	Construction complete for 80%, 90% construction anticipated in 2022
MIPS	2,066,693	5,214,705	412,460	95%PSE, bidding late spring 2022
Sears Point P/S Mech Rehab	495,555	949,600	219,306	90% PSE, bidding spring 2022
New Bedford SSPS	337,134	2,121,526	274,677	90% design proceeding. Anticipate advertisement Summer 2022
Collection System Master Plan	1,008,481	620,121	405,993	Ongoing Study.
Upper Lateral Program	1,699,668	450,000	206,607	Ongoing Program.
Sediment Removal-Austin Creek	1,102,642	450,000	2,810	Cancelled.
Sewer Rehab Meadows	1,448,870	1,648,018	1,447,843	Construction nearly complete
Lower Lateral Rehab Program	912,138	350,000	153,118	Ongoing Program.
ERP System	157,001	694,367	152,368	Implementation now. Phase 1 (financial) on target and on budget. Phase 2 (HR) will carry forward in FY23.
All Other Capital Projects	5,531,496	6,988,849	1,675,816	
Total Capital Projects	19,303,085	20,667,022	5,191,625	25% of annual budget has been spent to date.

"Total Project Costs" are the total of all actual costs recorded against that project, both in prior years and in the current year.



Analysis

The FY21-22 Capital Improvement Project (CIP) was aggressively budgeted for delivery of over $20.6M in capital projects. Current Year Budget includes $7,000,269 in carryover funds from the prior fiscal year approved by the Board in October 2021. Through March 31, 2022, the 2022 CIP budget is 25% expended. With only the fourth quarter remaining, Engineering staff forecasts expenditures to approach 30% of budget which will result in significant FY21-22 carryovers for the FY22-23 budget. FY22-23 CIP spending is expected to accelerate in 1st and 2nd quarters as existing and upcoming construction contracts begin invoicing for work performed.

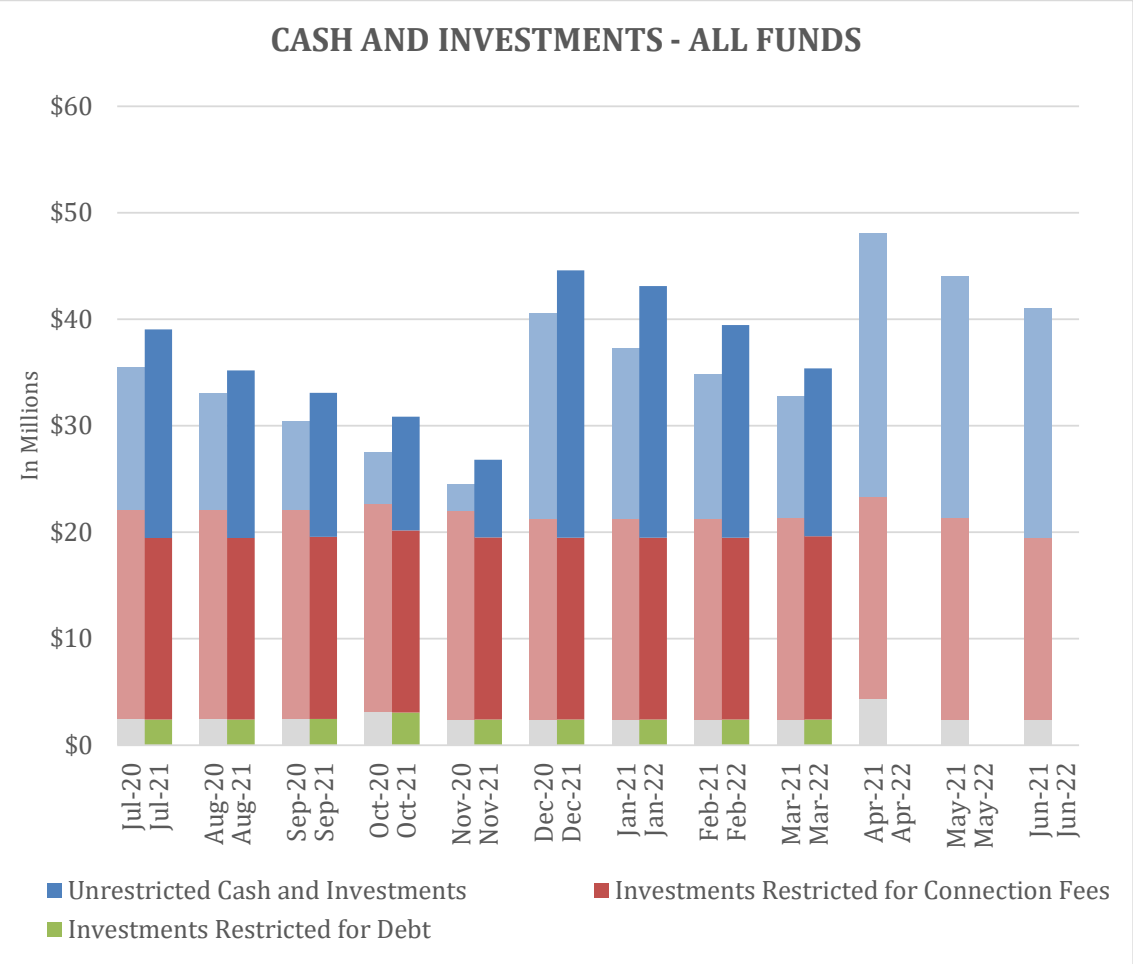
The Wastewater Fund has an amended FY21-22 budget of $18.3M or 89% of the total FY21-22 CIP allocation. Capital spending through March 31, 2022 for Wastewater was 26% of budget. Approximately 23% of the wastewater fund budget is appropriated to four projects which are in various stages of construction.

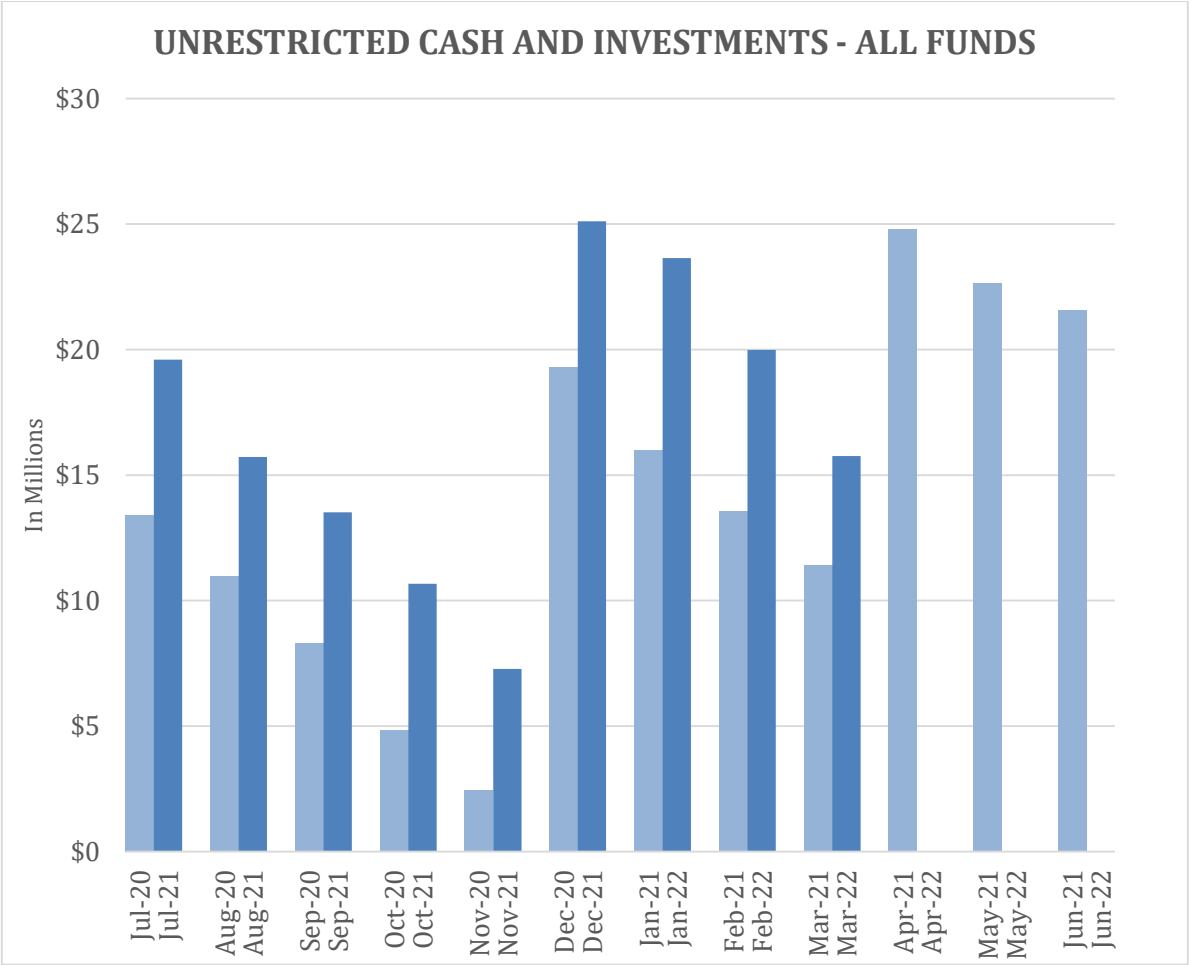
The Stormwater Fund accounts for approximately 9% of the Capital Program for FY21-22. Capital spending in the Stormwater Fund was 15% of budget through Q3. Approximately 87% percent of the Stormwater CIP budget is allocated to the Trash Capture. The Austin Creek Trash Capture project will be advertised for construction before the end of the current fiscal year. The advertisement for Austin Creek Reach 3 Sediment Removal was cancelled as a result of the non-passing of the proposed Stormwater rate increase. The District is preparing a thorough examination of the Stormwater Fund to determine what CIP projects will have funding to move forward in future years, but it's likely that Stormwater CIP projects will be severely limited going forward.

Major Maintenance Projects are approximately 5% of the Capital Budget and have been approximately 22% expended through March.

Capital spending in the Upper Lateral Program is driven by customer demand for the program and is 45% expended.

CASH BALANCES





Analysis

The unrestricted balance of cash and investments in the current fiscal year is $4.3 million higher than the prior fiscal year. This is in anticipation of significant capital spending next spring and summer that will require cash for cash flow purposes in advance of loan reimbursement.

STAFFING

Separations in past quarter:

Position	Years of Service
Human Resources Analyst	Four months
Collection System Technician	16.92
Operations Superintendent	1.83 year

Filled positions in past quarter:

Position	Status
Safety Manager	Start date March 2022
Human Resources Technician	Start date March 2022

Current vacancies:

Position	Status
Human Resources Analyst	Start in April 2022
Operations Superintendent	Start in April 2022
Collection Systems Technician	Recruitment in progress
Facilities Maintenance Superintendent	Recruitment in progress

CONTRACTS OVER $100,000

The Board of Trustees has requested a report on all contracts approved by the District Manager in excess of $100,000 that were not also approved by the Board of Trustees. The following contracts were approved during the Quarter:

Contractor	Purpose of Contract	Amount
Duke's Root Control	Root control services	$100,000
Triton Truck Repair	Repair services	$100,000
SVT Gruppe, Inc.	Emergency response security and dedicated security	$120,000
Unico Mechanical Corp.	On-call equipment repairs	$100,000
Integrated Turbo Machinery	On-call equipment repairs	$100,000

PROPOSED ACTION
Receive 3rd quarter budget to actual report as submitted.

Return to Agenda

District Manager
Melissa Morton

May 10, 2022

BOARD COMMUNICATION

Consent Item 4E

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
ALEXANDRIA BELL, DIRECTOR OF HUMAN RESOURCES

SUBJECT: AUTHORIZE THE ADOPTION OF TWO NEW CLASSIFICATIONS: STUDENT INTERN AND LIMITED DURATION TEMPORARY EMPLOYEE

BACKGROUND AND DISCUSSION

Due to recent personnel requests to hire Student Interns and Limited Duration appointments, the Human Resources Department requests to establish two new classifications to include 1) Student Intern 2) Limited Duration Temporary Employee.

The benefits of establishing such classifications will be to enable the District to hire interns to expose them to the wastewater field in preparation for future retirements. We anticipate an increase in future retirements in the next three-five years, with 10% of the current workforce eligible to retire now. Additionally, a limited duration position will support the ability to hire competent candidates for a short period of time without paying a high mark-up fee to staffing agencies.

Student Intern

The student intern class may be used for any department seeking to place a candidate who is currently attending a school of higher learning (college/university/trade school) in a temporary position to perform project-based work in an apprentice capacity. This may apply to Operations, Engineering, and Environmental departments but can be used for all other departments as well on an as-needed basis.

Limited Duration Temporary Employee

As staffing needs permit, temp employees are hired for a short-term project, a period of increased service demand or to provide support during a recruitment process. The District pays up to 50% mark-up on top of the base rate of pay when using temporary staffing firms. Instead, the limited duration temp employee class can be used. Both positions will be subjected to the following provisions:

1. Required to pay Social Security and Medicare taxes.
2. No benefits and no option to participate in CalPERS retirement.
3. Maximum hours worked will be 960 hours per fiscal year maximum, pursuant to CalPERS regulations.
4. When the 960-hour maximum fiscal year is reached, the incumbent will be released until the next fiscal year starts again.
5. Student Interns and Limited Duration Temporary Employees are temporary and not subject to performance evaluations or probationary periods.

CLASSIFICATION & COMPENSATION STUDY

Both classifications were studied in preparation for this action. Four other neighboring agencies (including the City of Vallejo) were surveyed. The proposed rate of pay is commensurate with those agencies at the median range.

Comparable Agency	Classification Title	Hourly Rate	FLSA Status
City of Vallejo	Office Student Intern	$10.00 - $15.00	Non-Exempt
Contra Costa Water District	Student Intern	$17.56 - $21.34	Non-Exempt
Vallejo Flood & Wastewater District	Student Intern	$ 18.05 - $22.56	Non-Exempt
Union Sanitary District	Summer Intern	$20.00	Non-Exempt
Central Sanitary District	Student Intern	$24.00	Non-Exempt

RECOMMENDATION

Authorize the District Manager to adopt the two new classifications including the Student Intern and Limited Duration Temporary Employee.

ALTERNATIVES CONSIDERED

The alternative would be to continue with using payroll or temporary service vendor, which will result in public funds being applied to service contracts including high mark-ups.

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

Creation of the new classifications has no direct fiscal impact. Hiring these positions directly instead of through a temporary staffing agency will result in savings of up to 50% of the original rate of pay for both positions.

PROPOSED ACTION

Adopt a resolution approving the new job description and salary for the positions of Student Intern and Limited Duration Temporary Employee.

DOCUMENTS ATTACHED

A. Resolution
B. Job Descriptions

CONTACT PERSON

Alexandria Bell, Human Resources Director (707) 652-7805

RESOLUTION NUMBER 2022 -

A RESOLUTION TO AUTHORIZE THE DISTRICT MANAGER TO APPROVE THE ADOPTION OF TWO NEW CLASSIFICATIONS: STUDENT INTERN AND LIMITED DURATION TEMPORARY EMPLOYEE

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the Board of Trustees of the Vallejo Flood and Wastewater District finds that two temporary job descriptions need to be adopted to avoid paying unnecessary fees associated with hiring temporary employees; and

WHEREAS, the adoption of the Student Intern and Limited Duration Temporary Employee classifications will result in a fiscal savings to the District; and

WHEREAS, adopting the Student Intern and the Limited Duration positions will permit the District to have workforce to train for future retirements and cover key positions through the recruitment process; and

WHEREAS, the adoption of the Student Intern and Limited Duration classification and compensation specifications require Board of Trustee approval to modify or change existing specifications.

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the District Manager is hereby authorized to adopt the Student Intern and Limited Duration Temporary Employee classification and compensation changes.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 10th day of May, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 10th day of May, 2022.

MJ BROWN
Clerk of the Board

May 2022
FLSA: Non-Exempt

STUDENT INTERN
($18.05 - $23.56 hourly)

DEFINITION

Under close or general supervision, perform trainee or apprentice level professional work. The Student Intern classification may be used for incumbents who are currently enrolled in an accredited college, university or trade school pursuing a professional degree or certificate which is applicable to meet minimum qualifications for an entry level or professional District position.

DISTINGUISHING CHARACTERISTICS

This classification is distinguished by its temporary employment status and is a professional training position. The assignments provide an opportunity for college students to apply their academic preparation to practical work experience in a wastewater utility.

SUPERVISION RECEIVED AND EXERCISED

Receive close or general supervision from higher-level professional positions.

CLASS CHARACTERISTICS

The Student Intern classification is distinguished from any other District classification in that the latter cannot exceed 960 hours per fiscal year and is not eligible for benefits.

EXAMPLES OF TYPICAL JOB FUNCTIONS (Illustrative Only)

When Assigned to the Engineering Department:

- Learn the principles and practices of engineering.
- Perform engineering calculations.
- Write specifications, prepare plans, and calculate cost estimates for smaller engineering projects.
- Assist with field inspections of engineering projects.
- Perform engineering analysis and calculations using computers.
- Learn the methods, materials, and techniques used in construction projects.
- Assist Engineers and other professional staff with projects and other duties as assigned.

When Assigned to the Environmental Services Department:

- Perform a variety of chemical, bacteriological, microbiological, and toxicity analyses of water, wastewater, and related solids.
- May perform sampling techniques and statistical analysis.
- Assist in studies to define and solve problems.

- Assemble data, prepare reports, and maintain a variety of records and files.
- Perform chemical and mathematical calculations and statistical analyses for test results.
- Maintain appropriate records and logs.
- Operate a variety of laboratory equipment.

When Assigned to the Operations / Facilities Maintenance Department:

- Learns and performs a variety of unskilled and semi-skilled work in support of District's stormwater and wastewater collection systems including the installation, inspection, preventative maintenance and repair activities.
- Learn to perform equipment operation and mechanical repair activities.

When Assigned to Field Operations Department:

- Perform duties on the planning, design, investigation, and construction of District wastewater treatment plant, collection system, and related facilities.
- Read, monitor and adjust gauges, dials and valves.
- Perform visual inspections of operational equipment.

When Assigned to Administration or Human Resources Department:

- Effectively support the operations, services and activities of a customer service program.
- Interpret, explain and apply utility policies and procedures related to the work.
- Respond tactfully and courteously with the public in answering customer inquiries and complaints.
- Effectively handle situations with challenging customers.
- Enter data into an on-line computer system with speed and accuracy.
- May prepare non-confidential reports and analyze metrics.

When Assigned to Finance

- Read, understand, interpret, explain and apply District policies, procedures, and rules; follow oral and written direction.
- Communicate clearly and concisely, both orally and in writing.
- Maintain accurate records and prepare reports.
- Use a computer and various software to perform duties, including Internet research.
- Establish and maintain cooperative and effective working relationships.
- Possess a willingness to learn, positive attitude and self-motivation.

EDUCATION AND EXPERIENCE

Must be currently enrolled in an accredited college or university pursuing a degree or other professional curriculum. Must have a high school diploma or equivalent. Must have ability to perform a variety of administrative, field, program-specific and or project-related assignments.

LICENSES AND CERTIFICATIONS

Internships requiring driving as an essential function will require the incumbent to possess a valid California Class C Driver's License at the time of employment.