VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING AGENDA

6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET
VALLEJO CA 94590
JULY 12, 2022

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 6PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing remotely can join the Zoom webinar: https://ZoomRegular.Cityofvallejo.net.

The meeting may also be viewed by tuning in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

4. CONSENT CALENDAR AND APPROVAL OF AGENDA: *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

A. APPROVE MINUTES FROM THE REGULAR MEETING OF JUNE 14, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of June 14, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR JULY 12, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for July 12, 2022.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR MAY 2022

PROPOSED ACTION
Receive the Monthly Investment Report for May 2022 as submitted.

D. APPROVE SALARY RANGE SCHEDULES FOR FISCAL YEAR 2022-23

PROPOSED ACTION
Adopt a resolution approving the Salary Range schedules for fiscal year 2022-23

E. RECEIVE 2021 PERFORMANCE MEASUREMENT REPORT

PROPOSED ACTION
Receive 2021 Performance Measurement Report as submitted.

5. PUBLIC HEARING

A. CONDUCT PUBLIC HEARING ON ADOPTION OF RESOLUTION OVERRULING PROTESTS TO WRITTEN REPORT SETTING FORTH SEWER SERVICE, UPPER LATERAL AND STORM DRAINAGE SERVICE CHARGES FOR EACH PARCEL RECEIVING SERVICES, ACCEPTING THE REPORT AND DIRECTING THAT THE REPORT BE FILED WITH THE COUNTY OF SOLANO, AND DIRECTING THAT SUCH CHARGES BE COLLECTED ON THE TAX ROLL FOR FISCAL YEAR 2022-2023 IN THE SAME MANNER, BY THE SAME PERSONS, AND AT THE SAME TIME AS, TOGETHER WITH AND NOT SEPARATELY FROM, GENERAL TAXES

PROPOSED ACTION
Hold the public hearing, and adopt a resolution to overrule protests to written report to collect sewer service charges, upper lateral service charges and storm drainage service charges on the tax roll for FY 2022-2023, accepting the report and directing that the report be filed with the County of Solano

6. PRESENTATION

F. RECEIVE PRESENTATION ON THE NEW NATIONAL POLLUTANT DISCHARGE ELIMINATION SYSTEM (NPDES) MUNICIPAL REGIONAL STORMWATER PERMIT (MRP 3.0)

PROPOSED ACTION
Receive presentation on the new National Pollutant Discharge Elimination System (NPDES) Municipal Regional Stormwater Permit (MRP 3.0)

7. **DISTRICT MANAGER'S REPORT**

8. **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

9. **REPORTS BY PRESIDING OFFICER AND TRUSTEES**

10. **ADJOURNMENT**

I, Rachelle Canones, Assistant Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the July 12, 2022, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

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District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

6:00 P.M.
JUNE 14, 2022
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET, VALLEJO CA

1. **CALL TO ORDER** - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:08 PM by President McConnell.

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE** – On roll call, present were: President McConnell, Trustee Arriola, Trustee Dew, Trustee Loera-Diaz, Trustee Hannigan, Trustee Miessner, and Trustee Verder-Aliga. Trustee Brown was absent.

   Others present were: Melissa Morton, District Manager; Jeff Tucker, Finance Director: Rachelle Canones, Assistant Clerk of the Board; and Leah Castella, General Counsel.

3. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

4. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

   President McConnell moved for approval of the Consent Calendar and Agenda; the vote was taken by roll call.

AYES:	President McConnell, Arriola, Dew, Hannigan, Loera-Diaz, Miessner, Verder-Aliga
NOES:	None
ABSENT:	Trustee Brown
ABSTAIN:	None

A. APPROVE MINUTES FROM THE REGULAR MEETING OF MAY 10, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of May 10, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR JUNE 14, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for June 14, 2022.
Resolution 2022-6057

C. RECEIVE MONTHLY INVESTMENT REPORT FOR APRIL 2022

PROPOSED ACTION
Receive the Monthly Investment Report for April 2022 as submitted.

D. ADOPT DISTRICT SCHEDULE OF FEES FOR FY 2022-23 BY RESOLUTION

PROPOSED ACTION
Adopt the resolution to approve the revised Schedule of Fees and Charges effective July 1, 2022.
Resolution 2022-6058

E. ADOPT RESOLUTION DELEGATING MANAGEMENT RESPONSIBILITY FOR THE INVESTMENT PROGRAM TO THE DISTRICT TREASURER FOR FY 2022-23

PROPOSED ACTION
Adopt the resolution delegating management responsibility for the investment program to the District Treasurer for FY 2022-23.
Resolution 2022-6059

F. ADOPT RESOLUTION TO DIRECT THE STAFF TO PREPARE AND FILE A WRITTEN REPORT TO COLLECT SEWER SERVICE CHARGES, STORM DRAINAGE SERVICE CHARGES, AND UPPER LATERAL SERVICE CHARGES ON THE TAX ROLL FOR FISCAL YEAR 2022-23

PROPOSED ACTION
Adopt a resolution directing the staff to prepare and file a written report to collect sewer service charges, storm drainage service charges, and upper lateral service charges on the tax roll for fiscal year 2022-23.
Resolution 2022-6060

G. ADOPT RESOLUTION TO AWARD CONSTRUCTION CONTRACT FOR SEARS POINT PUMP STATION REHABLITATION PROJECT (PM003) TO C. OVERAA AND CO. IN THE AMOUNT OF $4,186,000

PROPOSED ACTION
Adopt a resolution to award the construction contract for the Sears Point Pump Station Rehabilitation Project (PMB003) to C. Overaa and Co and authorize the District Manager to execute said contract and change orders up to a total amount of $4,604,600.
Resolution 2022-6061

5. **DISTRICT MANAGER'S REPORT –** District Manager Melissa Morton reported that effective July 1st the District will be implementing use of a new financial software; May is the third no-spill month in a row. Major repairs are completed for the hopper mechanism for biosolids at the solids handling building. The fire system repair in the solids handling building is underway as well. The District will have a leadership training on organizational culture on June 30th.

6. **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.*** – None

7. **REPORTS BY PRESIDING OFFICER AND TRUSTEES** – Trustee Hannigan announced that the Solano County Fair will open on Thursday, June 16th; Entry is free, but there is a per car fee, so attendees are encouraged to car pool. This is the first in-person fair in two years.

8. ADJOURN – 6:13 PM

This is to certify that the foregoing is the true
and correct meeting minutes as approved
by the Board of Trustees on July 12, 2022

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VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JULY 12, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
6/3/2022	85746	ACCOUNTING PRINCIPALS INC	3,515.00	TEMP SVCS WK END 5/15 & 5/22/22
	85747	AFLAC	1,504.92	PAYROLL SUMMARY
	85748	ALCO IRON & METAL	81.28	STAINLESS STEEL PLATE RMS
	85749	ALVAREZ JR, AGUSTIN G & G Q	78.28	CREDIT BALANCE REFUND
	85750	ARMOR LOCKSMITH SERVICES	855.49	LOCKSMITH SERVICES
	85751	AT&T MOBILITY	3,130.68	4/3/22 - 5/2/22
	85752	JOHNATHAN V AU	197.00	COLLCT SYST MAINT TECH G4
	85753	BARRINGER, DAVID W & JANET N	44.41	CREDIT BALANCE REFUND
	85754	BAY AREA AIR QUALITY MGT DIST	420.00	ANNUAL PERMIT RENEWAL
	85755	BAYSHORE BUILDING MATERIALS	1,083.29	CONCRETE
	85756	BEARING ENGINEERING CO	1,195.90	MULTIPLE SHEAVE
	85757	BEATTY, FRANCES	274.11	CREDIT BALANCE REFUND
	85758	BEECHER ENGINEERING INC	6,400.00	ELECTRICL ENGINEERING SVC
	85759	BELL PRODUCTS INC	10,093.73	HVAC REPAIR/MAINT
	85760	BERT WILLIAMS & SONS INC	218.19	MAKE HOSE 2 ENDS
	85761	BOLT STAFFING SERVICE INC	1,908.00	TEMP SVCS WK END 5/08 & 5/15/22
	85762	BRADY WORLDWIDE, INC.	6,685.54	BRADY LABEL MAKER
	85763	BRIAN HILEY	1,846.00	UPPER LATERAL REPLACEMENT
	85764	BUNGGAY, LUZVIMINDA	216.55	CREDIT BALANCE REFUND
	85765	DENNIS C. BURGESS	43.50	HEALTH PRM REIMB AGR2007
	85766	CALPERS	8,166.81	PAYROLL SUMMARY
	85767	CALTEST LAB	2,479.50	LAB SERVICES
	85768	CAROLLO ENGINEERS, INC.	28,243.88	COLLECT SYST MP, MARE ISL CONNCTN FEE REV.
	85769	CDW GOVERNMENT INC	449.52	TRIPP 15FT HDMI ADAPTER
	85770	CARRIE A. CHASE	91.00	CWEA ENV COMPL INSPECTR
	85771	CINTAS CORPORATION NO 3	1,882.88	LAUNDRY SERVICE
	85772	CITY OF NAPA--GATEHOUSE	116.07	YARDWASTE INBOUND
	85773	CITY OF VALLEJO	149.26	CREDIT BALANCE REFUND
	85774	CITY OF VALLEJO	178.85	CREDIT BALANCE REFUND
	85775	CITY OF VALLEJO PUBLIC WORKS DEPT	4,768.00	EXCAVATION PERMIT - 4 LOCS
	85776	CITY OF VALLEJO WATER BILLING	580.45	WATER CHARGES
	85777	COLOMA, ROMAN	33.59	CREDIT BALANCE REFUND
	85778	CONCRETE WALL SAWING CO INC	820.00	CONCRETE GPR
	85779	CORODATA MEDIA STORAGE INC	92.19	STORAGE 4/2022
	85780	DAUBIN, ARCHIE & ALBERTA	256.29	CREDIT BALANCE REFUND
	85781	DELTA DENTAL PLAN	7,761.84	APRIL-DENTAL PRM
	85782	DKF SOLUTIONS GROUP LLC	8,500.00	POLICY EMERGNCY ACTN PLAN, SOPS
	85783	ELAVON, INC.	87.94	APRIL MERCHANT FEES
	85784	EYE CARE CENTER OF NAPA VALLEY AMC	640.00	PRESCRIPTION SAFETY GLASSES
	85785	GP CRANE & HOIST SERVICES	799.95	CALOSHA QTR 18 CRANES
	85786	WW GRAINGER	2,983.98	FM, FOPS AND ELECTRICAL SUPPLIES
	85787	GRAYMONT WESTERN US INC	7,911.59	HIGH CALCIUM QUICKLIME
	85788	GUIEB, TESSIE	38.92	CREDIT BALANCE REFUND
	85789	G3 ENGINEERING INC	57,050.32	STAGE BOWL ASSEMBLY
	85790	HACH COMPANY	1,189.56	LAB SUPPLIES
	85791	HADENFELDT, MARK A	88.73	CREDIT BALANCE REFUND
	85792	HARRINGTON PLASTICS, INC	960.78	SOLVENT CEMENT, BACKING RING
	85793	JASMINE Y HERBER	250.00	CPA LICENSE RENEWAL
	85794	HINKLE, DONALD H	111.90	CREDIT BALANCE REFUND
	85795	HOUSTON, DAVID R & JULIE C D M	154.11	CREDIT BALANCE REFUND
	85796	JOHN LIM	3,200.00	UPPER LATERAL REPLACEMENT
	85797	KAISER PERMANENTE MEDICAL GROUP	661.00	PHYSICAL EXAM
	85798	KIMBALL MIDWEST	5,713.94	FM SUPPLIES
	85799	KUMAR, RAMESH & AVINASH	200.00	CREDIT BALANCE REFUND
	85800	LEGALSHIELD	222.32	PAYROLL SUMMARY
	85801	LIPPINCOTT SUPPLY CO	514.56	HEX CAP STAINLESS
	85802	MAHONEY'S LITTLE & BIG MAN BACKHOE	9,655.00	LOWER LATERAL REPLACEMENT
	85803	MANAGED HEALTH NETWORK	428.98	EE ASSISTANCE PREMIUM
	85804	MCMASTER-CARR SUPPLY COMPANY	4,145.94	FAC MAINT/ELECT SUPPLIES
	85805	MILLER, MARK	120.61	CREDIT BALANCE REFUND

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JULY 12, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	85806	MORILLO, SIMON J & COLLEEN L	56.91	CREDIT BALANCE REFUND
	85807	MOSCHETTI INC	90.00	COFFEE
	85808	MUNICIPAL MAINTENANCE EQUIPMENT	194.59	3-WAY BALL VALVE
	85809	NAPA VALLEY PETROLEUM INC	139.80	ALUM F.L. CYL EX
	85810	NESTOR ALIGA	98.16	CREDIT BALANCE REFUND
	85811	NEW IMAGE LANDSCAPE COMPANY	1,300.00	LANDSCAPE MAINT MAY 2022
	85812	O'CONNOR LUMBER	395.68	PVC, FENCE POST
	85813	PACE SUPPLY CORPORATION	1,369.17	AWWA DOM FLG ADAPT, CPLG
	85814	PACIFIC GAS & ELECTRIC	10,131.95	ELECTRIC/GAS CHARGES
	85815	PACIFIC INSURANCE NETWORK SYSTEMS	3,000.00	ANNUAL SUBSCRIPTION
	85816	PACKET FUSION, INC.	19,762.22	SHORETEL SUPPORT 5 YRS 6/5/22-6/4/27
	85817	PARANGAN, REMIE & EVELYN	60.71	CREDIT BALANCE REFUND
	85818	PETERSON TRACTOR CO INC	1,734.11	HOS, GASKET, SEAL, O-RING
	85819	PHOENIX NAP, LLC.	1,104.00	CLOUD BACKUP FOR VEEAM
	85820	PLATT ELECTRIC	145.53	ELECTRICAL SUPPLIES
	85821	ROBERT ANTHONY POLSON	620.00	SAFETY GLASSES REIMB
	85822	POLYDYNE INC	15,479.20	CLARIFLOC WE-2100
	85823	PREFERRED ALLIANCE, INC.	271.40	DRUG SCREENING
	85824	PUDLAK, JOSEPH M & CONNIE L	89.57	CREDIT BALANCE REFUND
	85825	RECOLOGY VALLEJO	5,439.85	MAY 2022 SERVICE
	85826	ROMO, JUAN	570.21	CREDIT BALANCE REFUND
	85827	SAFETY-KLEEN SYSTEMS, INC.	7,644.26	LUBRICANT PRODUCTS, ASBESTOS REMOVAL
	85828	SALCEDO-FRAGATA, EDITH	40.48	CREDIT BALANCE REFUND
	85829	SCI CONSULTING GROUP	58,796.32	BALLOT CONSULTING
	85830	SOLANO RESOURCE CONSERVATION DIST	4,000.00	WATERSHED EXPLORERS FIELD TRIP PROG
	85831	STILLWATER SCIENCES	7,666.74	TUBBS ISL LEVEE REHAB
	85832	SVT GRUPPE, INC.	4,500.00	SECURITY SERVICES
	85833	SYAR INDUSTRIES INC	2,486.28	3/4 CLASS 2 AGGREGTE BASE
	85834	T.H.E. OFFICE CITY	346.72	OFFICE SUPPLIES
	85835	TYLER TECHNOLOGIES, INC.	11,084.00	PHASE 1 & 2 REMOTE IMP
	85836	UNIVAR SOLUTIONS USA INC	3,497.86	SODIUM HYPOCHLORITE
	85837	VALLEJO CITY UNIFIED SCHOOL	31.39	CREDIT BALANCE REFUND
	85838	VALLEJO ELECTRIC MOTOR	4,065.83	BRAKE MOTOR
	85839	VALLEJO FIRE DEPT ADMINISTRATION	561.00	FIRE DEPT PERMIT FOR LNG
	85840	VALLEJO TIMES HERALD	308.38	CLASSIFIED ADVERTISING
	85841	VISION SERVICE PLAN (CA)	171.66	CLIENTID 30007921 -MAY 22
	85842	WECO INDUSTRIES LLC	5,080.21	SOCKET CRIMP, CONN, MOUNT
	85843	WILSON, ANTOINE	613.15	CREDIT BALANCE REFUND
	85844	XEROX FINANCIAL SERVICES	730.90	04/30-5/29 LEASE PMT
	85845	DEX YP	333.90	ADVERTISING CHARGES
		Subtotal	375,504.27	
6/17/2022	85846	ABAG POWER	23,328.70	FY 22 AMD LEVEL NAT GAS
	85847	ABELARDO & EMILIANA CABRERA	1,946.00	UPPER LATERAL REPLACEMENT
	85848	ACCESS	439.52	MEDIA CAST STRG/SHRED 6/2022
	85849	ACCOUNTING PRINCIPALS INC	3,087.50	TEMP SVCS WK END 5/29 & 6/05/22
	85850	ALHAMBRA	280.61	WATER SVC
	85851	ARMAS ENGINEERING INC.	16,341.86	TANK INSPECTIONS
	85852	ARMOR LOCKSMITH SERVICES	4,265.10	MORTISE LOCK/LEVER, REKEY MASTER SYST.
	85853	AT&T	618.12	4/27/22 - 5/26/22
	85854	AT&T MOBILITY	4,797.90	5/3/22 - 6/2/22
	85855	BAYSHORE BUILDING MATERIALS	1,867.08	CEMENT ALL GROUT, CONCRETE
	85856	BKF ENGINEERS	9,300.50	TRASH CAPTURE - AUSTIN CK, MARE ISL SD
	85857	BLUEPRINT EXPRESS CORP	334.90	PLANROOM, PROJECT SETUP
	85858	BOB'S MOBIL REPAIR	284.27	LUBE AND OIL SERVICE
	85859	BOLT STAFFING SERVICE INC	2,578.31	TEMP SVCS WK END 5/22 & 5/29
	85860	BUGMAN PEST CONTROL, INC.	115.00	PEST CONTROL
	85861	DENNIS C. BURGESS	43.50	HEALTH PRM REIM-AGR2007

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JULY 12, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	85862	BURKE, WILLIAMS & SORENSEN, LLP	17,605.98	LEGAL SVCS 4/2022
	85863	MICHAEL EDWIN BURKETT	96.00	CWEA MECH TECH, G2
	85864	CALIFORNIA CAD SOLUTIONS	16,275.00	MISC PROJECT WORK APRIL-MAY 2022
	85865	CALPERS	8,218.56	PAYROLL SUMMARY
	85866	CALTEST LAB	1,746.10	LAB SERVICES
	85867	CAROLLO ENGINEERS, INC.	19,049.63	COLLECT SYST MASTER PLAN
	85868	CDW GOVERNMENT INC	166.90	OTTERBOX DEFENDER CASES
	85869	CHANDLER ASSET MANAGEMENT, INC.	679.71	MAY 2022 FEES
	85870	CHAVEZ TRANSPORT, INC.	1,069.50	TRANSPORT
	85871	CINTAS CORPORATION NO 3	2,585.16	LAUNDRY SERVICE
	85872	CITY OF VALLEJO PUBLIC WORKS DEPT	4,768.00	EXCAVATION PERMIT - 4 LOC
	85875	CITY OF VALLEJO WATER BILLING	4,692.99	WATER CHARGES
	85876	CLOVER ENG., LLC	18,743.18	INSTALL HMI ON GENERATORS
	85877	COMCAST	342.94	5/29/22 - 6/28/22
	85878	CORE & MAIN LP	2,366.91	SHEAR RING, PVC, PIPE
	85879	CRESCO EQUIPMENT	5,231.23	DIESEL TELESCOPIC JIB
	85880	CSRMA	65.60	FILE NO. 3030432
	85881	CYNTHIA ALTAMIRANO	3,000.00	UPPER LATERAL REPLACEMENT
	85882	DEPENDABLE JANITORIAL SVC & SUPPLY	5,900.00	JANITOR SVCS 5/2022
	85883	DIRECT LINE, INC.	306.00	BASE RATE FOR JUN 2022
	85884	DKF SOLUTIONS GROUP LLC	6,700.00	DEVELOP SOPS
	85885	EAST BAY MUNI UTILITY DISTRICT	3,250.00	BABC FY SECOND HALF DUES
	85886	EBIX, INC.	425.00	RISK ENVISION LITE HOSTING
	85887	EBIX, INC.	357.12	TOP SAFETY ENGLISH WEB, THRU OCT '23
	85888	EOA INC	3,303.47	SW MGMT AND REPORTING
	85889	GLOBALSTAR USA	110.05	5/16/22 - 6/15/2
	85890	GOOGLE, INC	752.70	GOOGLE CLOUD MAY 2022
	85892	WW GRAINGER	7,321.20	ELECTRICAL, FM & FOPS SUPPLIES
	85893	HARRINGTON PLASTICS, INC	1,756.00	FAC. MAINT SUPPLIES
	85894	HAZEN AND SAWYER	1,873.75	SO SECOND CLARIFIER REHAB
	85895	HDR ENGINEERING, INC.	34,956.51	FACILITIES WIDE INSPECTION/ FIRE ALARM SVC
	85896	MARIAH R. HENDERSON	3,537.00	EDUCATION REIMBURSEMENT
	85897	INDUSTRIAL SCIENTIFIC CORP	1,919.35	NET GAS MONITOR MAY 2022
	85898	INLAND BUSINESS SYSTEMS	305.93	CONTRACT BASE RATE CHARGE
	85899	IP ACCESS INTERNATIONAL INC	4,104.00	NETWORK BACKUP SERVICE
	85900	ISLAND ENERGY	1,819.12	ENERGY CHARGES
	85901	JACK FROST DESIGN INC	13,332.00	SERVER MAINT 2ND & 3RD QTR 2022
	85902	JR'S ROAD SERVICE	1,428.62	6 EQUIP REPAIR/MAINT
	85903	KAISER FOUNDATION HEALTH PLAN INC	1,330.00	FLU SHOT CLINIC
	85904	KELLI BICE	1,805.00	UPPER LATERAL REPLACEMENT
	85905	TYLER LANDERS	96.00	CWEA MECH TECH, G2
	85906	LAW OFFICE OF DANIEL P DOPORTO	385.00	MARE ISLAND
	85907	LIPPINCOTT SUPPLY CO	82.38	SOCKET CAP, LOCKNUT
	85908	LYSTEK INTERNATIONAL LIMITED	7,257.91	BIOSOLIDS DELIVERED
	85909	MANAGED HEALTH NETWORK	443.44	EMPLOYEE ASSISTANCE
	85910	MCMASTER-CARR SUPPLY COMPANY	345.93	TEMP HEAT GUN, CHECK VALVE
	85911	METAL SERVICE CENTER	1,672.78	GALVANIZED STEEL PIPE
	85912	MOSCHETTI INC	135.00	COFFEE
	85913	NAPA GLOVE	517.20	NITTY GRITTY PALMCOAT CUF
	85914	NAPA-VALLEJO WASTE MANAGEMENT	617.16	C&D RECLYCLING TONS
	85915	NICK'S CUSTOM GOLF CARTS	2,253.73	GOLF CART MAINT
	85916	NORTHERN CALIFORNIA ROOFING CO	2,730.00	ROOF INSPECT/CLEAN
	85917	PACIFIC GAS & ELECTRIC	92,598.98	ELECTRIC/GAS CHARGES
	85918	PACKET FUSION, INC.	8,195.00	BRIGHTMETRICS SUBSC. 5YRS
	85919	PAULINE RUST	4,000.00	UPPER LATERAL REPLACEMENT
	85920	PLATT ELECTRIC	2,224.68	ELECTRICAL SUPPLIES
	85921	PONDER ENVIRONMENTAL SERVICES, INC.	1,776.10	TRANSPORT WASTE TO EBMUD
	85922	PSOMAS	8,880.00	MARE ISLAND PUMP STATION
	85923	RAMOS OIL CO	26,970.55	CLEAR DIESEL
	85924	RICE LAKE WEIGHING SYSTEMS	2,000.00	CALIBRATION/THERMOMETER

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JULY 12, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	85925	ROGERS WELDING & MACHINE	685.08	FABRICATE TOOLS
	85926	SAMBA HOLDINGS INC	250.56	Q LICENSE SUSCRIPTION
	85927	SERVICEMASTER RESTORATION SERVICES	1,387.28	COVID EXPOSURE CLEANING
	85929	SOLANO CO DEPT. OF RESOURCE MGMT	1,512.00	HAZMAT - SURCHARGE HMBP
	85930	STACY LOVE	3,375.00	UPPER LATERAL REPLACEMENT
	85931	SUEZ WTS SERVICES USA, INC.	92.14	RENTAL DI MIX BED
	85932	SYAR INDUSTRIES INC	1,821.18	DUMPED BROKEN ASPHALT
	85934	T.H.E. OFFICE CITY	3,391.25	OFFICE SUPPLIES
	85935	TARGET SOLUTIONS LEARNING LLC	5,665.00	VECTOR EHS ENTERPRISE
	85936	THOMAS FISH CO	201.40	RAINBOW TROUT
	85937	TPX COMMUNICATIONS	828.82	IN-HOUSE PHONE
	85938	TRITON TRUCK REPAIR INC.	1,476.92	V221 REPAIR/OIL CHANGE
	85939	TYLER TECHNOLOGIES, INC.	2,608.00	ERP PHASE 1 REMOTE IMP
	85940	UNIVAR SOLUTIONS USA INC	7,130.26	SODIUM HYPOCHLORITE
	85941	URGENT CARE AND TELEHEALTH	6,720.00	COVID TESTING ON SITE 3 WEEKS
	85942	VALLEJO ELECTRIC MOTOR	1,861.75	CRANE SERVICE
	85943	VALLEJO TIMES HERALD	364.86	CLASSIFIED ADVERTISING
	85944	VALLEY YELLOW PAGES	300.00	ADVERTISING CHARGES
	85945	VISION SERVICE PLAN (CA)	3,472.82	VISION PRM
	85946	VWR SCIENTIFIC	314.29	LAB SUPPLIES
	85947	WECO INDUSTRIES LLC	525.52	COUPLING MENDOR
	85948	WEST YOST & ASSOCIATES	35,231.22	NEW BEDFORD PUMP STATION
	85949	YOGA WITH YOUR BOOTS ON	3,600.00	18 YOGA CLASSES
		Subtotal	518,922.27	
		Grand Total	894,426.54	

RESOLUTION NUMBER 2022-

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR JULY 12, 2022

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $894,426.54

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for July 12th, 2022.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 12th day of July 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 12th day of July, 2022.

MJ BROWN
Clerk of the Board

Return to Agenda

District Manager
Melissa Morton

July 12, 2022

BOARD COMMUNICATION

Consent Item 4C

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE MONTHLY INVESTMENT REPORT FOR MAY 2022

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for May 2022 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for May 2022.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

MAY 1, 2022 THROUGH MAY 31, 2022

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Portfolio Summary

As of May 31, 2022

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.36
Average Coupon	0.75%
Average Purchase YTM	0.70%
Average Market YTM	1.10%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	0.40 yrs
Average Life	0.36 yrs

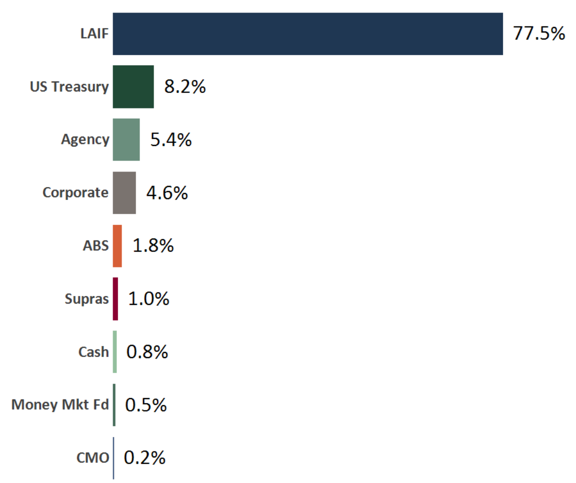
ACCOUNT SUMMARY

	Beg. Values as of 4/30/22	End Values as of 5/31/22
Market Value	48,829,354	47,048,554
Accrued Interest	34,635	56,628
Total Market Value	**48,863,988**	**47,105,183**
Income Earned	19,653	27,070
Cont/WD		
Par	49,166,578	47,344,323
Book Value	49,185,044	47,361,222
Cost Value	49,237,700	47,416,021

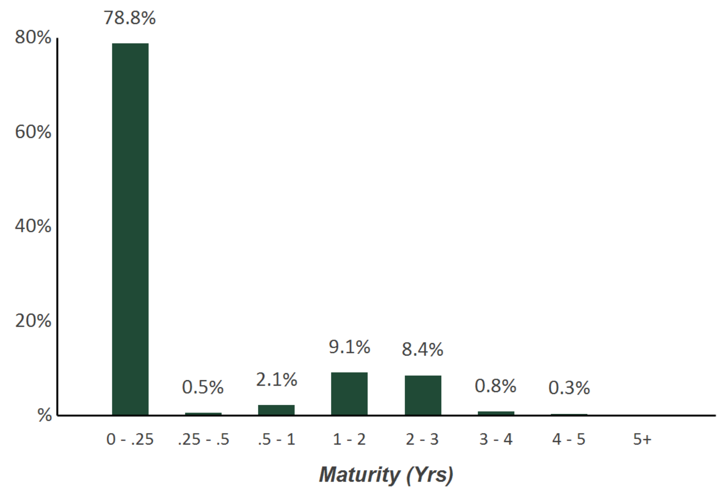
TOP ISSUERS

Local Agency Investment Fund	77.5%
Government of United States	8.2%
Federal Home Loan Mortgage Corp	2.0%
Federal Farm Credit Bank	1.8%
Federal National Mortgage Assoc	1.3%
Custodial Checking Account	0.8%
Apple Inc	0.5%
Federal Home Loan Bank	0.5%
Total	**92.6%**

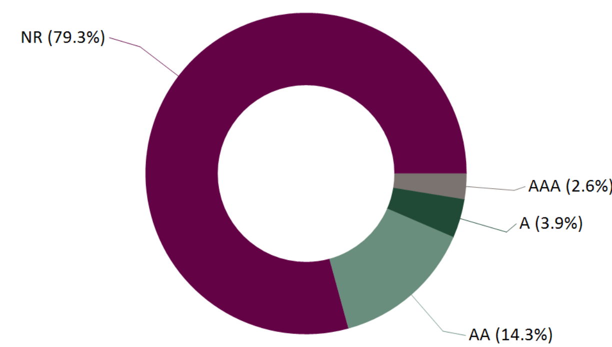
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of May 31, 2022

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*
Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*

Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

Holdings Report

As of May 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.36	97.19 2.83%	68,033.98 8.34	0.14% (1,965.38)	NR / AAA AAA	2.39 1.16
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	19,945.09	07/14/2020 0.52%	19,942.05 19,943.67	98.78 2.47%	19,700.86 4.52	0.04% (242.81)	Aaa / NR AAA	2.46 0.63
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,997.60	96.97 3.18%	48,486.65 8.89	0.10% (1,510.95)	NR / AAA AAA	2.46 1.10
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	30,000.00	09/08/2021 0.34%	29,996.90 29,997.87	97.55 2.74%	29,263.89 1.65	0.06% (733.98)	Aaa / NR AAA	2.58 1.03
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	39,635.55	10/06/2020 0.36%	39,628.17 39,631.00	98.78 2.51%	39,150.13 6.17	0.08% (480.87)	NR / AAA AAA	2.63 0.57
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	35,000.00	01/11/2022 1.11%	34,994.77 34,995.64	97.26 3.13%	34,041.60 6.42	0.07% (954.04)	NR / AAA AAA	2.82 1.36
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	50,000.00	02/17/2021 0.27%	49,999.09 49,999.47	97.85 2.96%	48,924.80 3.75	0.10% (1,074.67)	Aaa / NR AAA	2.89 0.80
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	95,000.00	02/02/2021 0.27%	94,982.37 94,989.82	97.99 2.72%	93,089.27 10.98	0.20% (1,900.55)	Aaa / NR AAA	2.96 0.82
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	35,000.00	03/02/2021 0.37%	34,993.27 34,995.56	96.49 3.38%	33,769.96 5.60	0.07% (1,225.60)	Aaa / NR AAA	3.30 1.17
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	45,000.00	04/20/2021 0.38%	44,995.27 44,996.97	97.14 3.00%	43,712.69 7.60	0.09% (1,284.28)	NR / AAA AAA	3.30 1.10
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.28	96.20 3.10%	62,527.92 9.62	0.13% (2,471.36)	NR / AAA AAA	3.47 1.43
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,985.48	96.30 3.19%	86,667.57 15.20	0.18% (3,317.91)	NR / AAA AAA	3.63 1.33
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	35,000.00	11/16/2021 0.89%	34,992.62 34,993.80	96.10 3.20%	33,635.67 8.56	0.07% (1,358.13)	Aaa / NR AAA	3.65 1.70

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,996.94	95.16 3.53%	42,820.16 10.40	0.09% (2,176.78)	Aaa / NR AAA	3.79 1.63
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	30,000.00	11/09/2021 0.71%	29,999.36 29,999.47	95.88 3.71%	28,765.17 9.47	0.06% (1,234.30)	NR / AAA AAA	3.88 1.39
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	35,000.00	05/10/2022 3.23%	34,998.18 34,998.20	99.89 3.28%	34,962.27 40.57	0.07% (35.93)	Aaa / AAA NR	4.24 2.04
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	25,000.00	10/13/2021 0.68%	24,999.36 24,999.47	96.24 3.15%	24,060.75 7.08	0.05% (938.72)	Aaa / AAA NR	4.30 1.54
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	45,000.00	03/10/2022 2.34%	44,990.05 44,990.65	97.52 3.69%	43,883.37 46.40	0.09% (1,107.28)	Aaa / NR AAA	4.30 1.84
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	35,000.00	04/05/2022 3.13%	34,992.69 34,992.98	99.64 3.28%	34,874.42 45.21	0.07% (118.56)	Aaa / AAA NR	4.72 2.20
Total ABS		**874,580.64**	**0.77%**	**874,474.61** **874,503.23**	**3.09%**	**850,371.13** **256.43**	**1.81%** **(24,132.10)**	**Aaa / AAA** **AAA**	**3.31** **1.27**
AGENCY									
313381BR5	FHLB Note 1.875% Due 12/9/2022	250,000.00	06/29/2020 0.25%	259,875.00 252,114.49	100.11 1.66%	250,278.50 2,239.58	0.54% (1,835.99)	Aaa / AA+ AAA	0.53 0.51
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,765.80	98.16 2.17%	235,572.48 15.00	0.50% (4,193.32)	Aaa / AA+ AAA	0.98 0.96
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,837.39	97.89 2.19%	200,675.94 200.73	0.43% (4,161.45)	Aaa / AA+ AAA	1.11 1.09
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,790.52	97.64 2.20%	244,088.50 148.61	0.52% (5,702.02)	Aaa / AA+ AAA	1.21 1.19
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,920.75	97.63 2.22%	185,490.54 127.99	0.39% (4,430.21)	Aaa / AA+ AAA	1.23 1.22
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,981.89	97.62 2.16%	126,909.64 74.93	0.27% (3,072.25)	Aaa / AA+ AAA	1.27 1.25
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,805.43	97.35 2.22%	243,379.75 81.94	0.52% (6,425.68)	Aaa / AA+ AAA	1.34 1.32

Holdings Report

As of May 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,717.85	97.10 2.28%	160,216.98 25.78	0.34% (4,500.87)	Aaa / AA+ AAA	1.38 1.36
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,909.81	97.07 2.34%	203,850.15 36.46	0.43% (6,059.66)	Aaa / AA+ AAA	1.44 1.41
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,895.42	96.92 2.37%	179,296.27 5.14	0.38% (5,599.15)	Aaa / AA+ AAA	1.49 1.47
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,925.28	96.89 2.36%	145,332.15 184.38	0.31% (4,593.13)	Aaa / AA+ AAA	1.51 1.49
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,964.51	96.33 2.42%	163,757.94 112.15	0.35% (6,206.57)	Aaa / AA+ AAA	1.74 1.71
3133ENPY0	FFCB Note 1.75% Due 2/25/2025	200,000.00	03/16/2022 2.12%	197,936.00 198,074.63	97.48 2.71%	194,958.60 933.33	0.42% (3,116.03)	Aaa / AA+ AAA	2.74 2.63
Total Agency		**2,595,000.00**	**0.42%**	**2,599,228.60** **2,593,703.77**	**2.24%**	**2,533,807.44** **4,186.02**	**5.39%** **(59,896.33)**	**Aaa / AA+** **AAA**	**1.35** **1.32**
CASH									
90CHECK$1	Checking Deposit Bank Account	362,742.56	Various 0.00%	362,742.56 362,742.56	1.00 0.00%	362,742.56 0.00	0.77% 0.00	NR / NR NR	0.00 0.00
Total Cash		**362,742.56**	**N/A**	**362,742.56** **362,742.56**	**0.00%**	**362,742.56** **0.00**	**0.77%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
CMO									
3137BKRJ1	FHLMC K047 A2 3.329% Due 5/25/2025	100,000.00	05/19/2022 3.05%	100,578.13 100,573.82	100.64 3.03%	100,636.70 277.42	0.21% 62.88	NR / NR AAA	2.99 2.69
Total CMO		**100,000.00**	**3.05%**	**100,578.13** **100,573.82**	**3.03%**	**100,636.70** **277.42**	**0.21%** **62.88**	**NR / NR** **AAA**	**2.99** **2.69**
CORPORATE									
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	06/26/2020 0.74%	212,482.00 203,163.70	100.76 2.02%	201,517.60 2,240.00	0.43% (1,646.10)	A2 / A- AA-	0.65 0.64

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 0.46%	265,165.00 253,335.65	100.58 1.80%	251,444.50 1,939.58	0.54% (1,891.15)	Aaa / AA+ NR	0.73 0.55
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,979.34	98.19 2.58%	58,912.32 36.67	0.13% (1,067.02)	A1 / A+ A+	0.85 0.84
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,929.17	98.01 2.80%	147,008.70 576.67	0.31% (2,920.47)	A1 / A+ NR	1.02 1.00
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 152,437.66	99.92 2.26%	149,873.40 962.50	0.32% (2,564.26)	A1 / A AA-	1.21 1.18
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,941.61	96.44 2.70%	139,831.91 242.88	0.30% (5,109.70)	A2 / A A	1.63 1.60
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,160.58	96.66 2.66%	144,995.40 228.13	0.31% (5,165.18)	A2 / A A	1.80 1.76
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,919.49	95.83 2.66%	81,455.25 20.19	0.17% (3,464.24)	A1 / AA AA-	1.95 1.91
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,776.53	95.83 2.75%	47,917.30 12.22	0.10% (1,859.23)	A3 / A+ A	1.96 1.92
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,886.20	95.48 2.84%	124,122.57 22.75	0.26% (5,763.63)	A2 / A A	1.96 1.93
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 130,115.80	99.12 3.10%	123,905.38 1,555.03	0.27% (6,210.42)	A1 / A AA-	2.04 1.94
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.52%	100,006.40 100,003.31	97.13 2.31%	97,131.40 242.62	0.21% (2,871.91)	A2 / A- AA-	2.04 2.00
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,935.03	95.27 2.90%	76,214.80 181.11	0.16% (3,720.23)	A1 / A+ A+	2.05 2.01
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,992.81	95.40 2.88%	19,079.50 47.22	0.04% (913.31)	A2 / A+ NR	2.13 2.08
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 207,958.08	98.77 2.99%	197,540.60 1,613.33	0.42% (10,417.48)	A2 / A+ A+	2.17 2.08

Holdings Report

As of May 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 156,170.14	97.85 3.18%	146,771.70 281.25	0.31% (9,398.44)	A1 / A AA-	2.42 2.32
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	125,000.00	03/15/2022 2.51%	124,027.50 124,089.96	97.87 3.03%	122,333.63 359.38	0.26% (1,756.33)	A2 / A A	2.88 2.75
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	35,000.00	02/02/2022 1.75%	35,000.00 35,000.00	95.49 3.27%	33,419.82 193.52	0.07% (1,580.18)	A1 / A AA-	3.69 3.50
Total Corporate		**2,205,000.00**	**0.71%**	**2,267,335.05** **2,231,795.06**	**2.61%**	**2,163,475.78** **10,755.05**	**4.62%** **(68,319.28)**	**A1 / A+** **A+**	**1.66** **1.59**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	36,488,853.93	Various 0.73%	36,488,853.93 36,488,853.93	1.00 0.73%	36,488,853.93 33,941.60	77.53% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**36,488,853.93**	**0.73%**	**36,488,853.93** **36,488,853.93**	**0.73%**	**36,488,853.93** **33,941.60**	**77.53%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	223,145.70	Various 0.35%	223,145.70 223,145.70	1.00 0.35%	223,145.70 0.00	0.47% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**223,145.70**	**0.35%**	**223,145.70** **223,145.70**	**0.35%**	**223,145.70** **0.00**	**0.47%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,888.47	96.82 2.45%	101,656.80 5.10	0.22% (3,231.67)	Aaa / AAA AAA	1.48 1.46
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 130,012.06	99.90 2.56%	124,874.63 625.00	0.27% (5,137.43)	Aaa / AAA AAA	1.80 1.74
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,905.86	95.11 2.70%	156,926.55 155.83	0.33% (7,979.31)	Aaa / AAA NR	2.32 2.27

Holdings Report

As of May 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 101,962.12	97.08 2.65%	97,084.70 171.88	0.21% (4,877.42)	Aaa / AAA NR	2.38 2.31
Total Supranational		**495,000.00**	**0.42%**	**506,084.65 501,768.51**	**2.60%**	**480,542.68 957.81**	**1.02% (21,225.83)**	**Aaa / AAA AAA**	**2.02 1.97**
US TREASURY									
912828L24	US Treasury Note 1.875% Due 8/31/2022	250,000.00	06/05/2020 0.24%	259,101.56 251,017.50	100.17 1.17%	250,435.50 1,184.61	0.53% (582.00)	Aaa / AA+ AAA	0.25 0.25
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,642.01	97.09 2.29%	242,734.50 40.13	0.52% (6,907.51)	Aaa / AA+ AAA	1.38 1.36
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,723.54	96.67 2.34%	241,670.00 144.23	0.51% (8,053.54)	Aaa / AA+ AAA	1.54 1.52
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,518.74	96.43 2.38%	241,084.00 118.27	0.51% (8,434.74)	Aaa / AA+ AAA	1.63 1.60
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,672.31	96.21 2.40%	192,429.60 73.20	0.41% (7,242.71)	Aaa / AA+ AAA	1.71 1.69
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,730.75	96.18 2.45%	192,351.60 105.98	0.41% (7,379.15)	Aaa / AA+ AAA	1.79 1.77
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,142.12	96.14 2.49%	240,361.25 120.39	0.51% (9,780.87)	Aaa / AA+ AAA	1.88 1.85
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,694.65	95.48 2.54%	238,691.50 288.46	0.51% (11,003.15)	Aaa / AA+ AAA	2.04 2.01
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,765.22	95.52 2.55%	238,808.50 354.80	0.51% (10,956.72)	Aaa / AA+ AAA	2.13 2.09
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 255,295.15	97.09 2.59%	242,724.50 789.74	0.52% (12,570.65)	Aaa / AA+ AAA	2.25 2.19
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,683.79	95.05 2.61%	190,101.60 158.97	0.40% (9,582.19)	Aaa / AA+ AAA	2.30 2.25
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	200,000.00	10/14/2021 0.63%	199,984.38 199,987.64	95.42 2.63%	190,836.00 160.52	0.41% (9,151.64)	Aaa / AA+ AAA	2.38 2.33

Holdings Report

As of May 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,763.16	95.49 2.66%	190,984.40 69.29	0.41% (8,778.76)	Aaa / AA+ AAA	2.46 2.41
91282CDN8	US Treasury Note 1% Due 12/15/2024	200,000.00	02/01/2022 1.38%	197,882.81 198,123.45	95.94 2.66%	191,875.00 923.08	0.41% (6,248.45)	Aaa / AA+ AAA	2.55 2.47
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 204,750.75	96.64 2.69%	193,273.40 919.20	0.41% (11,477.35)	Aaa / AA+ AAA	2.67 2.58
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	200,000.00	02/09/2022 1.59%	197,226.56 197,502.91	95.88 2.69%	191,750.00 568.61	0.41% (5,752.91)	Aaa / AA+ AAA	2.75 2.67
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	200,000.00	03/15/2022 2.06%	190,875.00 191,469.03	93.99 2.72%	187,984.40 169.40	0.40% (3,484.63)	Aaa / AA+ AAA	2.84 2.78
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	200,000.00	03/22/2022 2.41%	187,906.25 188,652.78	93.44 2.73%	186,882.80 65.22	0.40% (1,769.98)	Aaa / AA+ AAA	2.92 2.86
Total US Treasury		**4,000,000.00**	**0.65%**	**3,993,578.14** **3,984,135.50**	**2.45%**	**3,844,978.55** **6,254.10**	**8.18%** **(139,156.95)**	**Aaa / AA+** **AAA**	**2.03** **1.99**
TOTAL PORTFOLIO		**47,344,322.83**	**0.70%**	**47,416,021.37** **47,361,222.08**	**1.10%**	**47,048,554.47** **56,628.43**	**100.00%** **(312,667.61)**	**Aa1 / AA+** **AAA**	**0.40** **0.36**
TOTAL MARKET VALUE PLUS ACCRUED						**47,105,182.90**			

Transaction Ledger

As of May 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/01/2022	31846V203	1,687.50	First American Govt Obligation Fund Class Y	1.000	0.01%	1,687.50	0.00	1,687.50	0.00
Purchase	05/02/2022	31846V203	0.52	First American Govt Obligation Fund Class Y	1.000	0.01%	0.52	0.00	0.52	0.00
Purchase	05/06/2022	31846V203	262.50	First American Govt Obligation Fund Class Y	1.000	0.01%	262.50	0.00	262.50	0.00
Purchase	05/12/2022	31846V203	191.25	First American Govt Obligation Fund Class Y	1.000	0.01%	191.25	0.00	191.25	0.00
Purchase	05/15/2022	31846V203	887.50	First American Govt Obligation Fund Class Y	1.000	0.01%	887.50	0.00	887.50	0.00
Purchase	05/16/2022	31846V203	14.25	First American Govt Obligation Fund Class Y	1.000	0.01%	14.25	0.00	14.25	0.00
Purchase	05/16/2022	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	0.01%	28.50	0.00	28.50	0.00
Purchase	05/16/2022	31846V203	87.00	First American Govt Obligation Fund Class Y	1.000	0.01%	87.00	0.00	87.00	0.00
Purchase	05/16/2022	31846V203	10.50	First American Govt Obligation Fund Class Y	1.000	0.01%	10.50	0.00	10.50	0.00
Purchase	05/16/2022	31846V203	19.50	First American Govt Obligation Fund Class Y	1.000	0.01%	19.50	0.00	19.50	0.00
Purchase	05/16/2022	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	0.01%	16.67	0.00	16.67	0.00
Purchase	05/16/2022	31846V203	14.17	First American Govt Obligation Fund Class Y	1.000	0.01%	14.17	0.00	14.17	0.00
Purchase	05/16/2022	31846V203	99.46	First American Govt Obligation Fund Class Y	1.000	0.01%	99.46	0.00	99.46	0.00
Purchase	05/16/2022	31846V203	20.58	First American Govt Obligation Fund Class Y	1.000	0.01%	20.58	0.00	20.58	0.00
Purchase	05/16/2022	31846V203	17.75	First American Govt Obligation Fund Class Y	1.000	0.01%	17.75	0.00	17.75	0.00
Purchase	05/16/2022	31846V203	2,562.06	First American Govt Obligation Fund Class Y	1.000	0.01%	2,562.06	0.00	2,562.06	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/16/2022	31846V203	3,105.00	First American Govt Obligation Fund Class Y	1.000	0.01%	3,105.00	0.00	3,105.00	0.00
Purchase	05/17/2022	31846V203	3,267.84	First American Govt Obligation Fund Class Y	1.000	0.01%	3,267.84	0.00	3,267.84	0.00
Purchase	05/17/2022	31846V203	250,000.00	First American Govt Obligation Fund Class Y	1.000	0.01%	250,000.00	0.00	250,000.00	0.00
Purchase	05/18/2022	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	99.995	3.23%	34,998.18	0.00	34,998.18	0.00
Purchase	05/18/2022	31846V203	22.21	First American Govt Obligation Fund Class Y	1.000	0.01%	22.21	0.00	22.21	0.00
Purchase	05/20/2022	31846V203	22.75	First American Govt Obligation Fund Class Y	1.000	0.01%	22.75	0.00	22.75	0.00
Purchase	05/22/2022	31846V203	300.00	First American Govt Obligation Fund Class Y	1.000	0.01%	300.00	0.00	300.00	0.00
Purchase	05/23/2022	31846V203	25.67	First American Govt Obligation Fund Class Y	1.000	0.01%	25.67	0.00	25.67	0.00
Purchase	05/23/2022	31846V203	11.25	First American Govt Obligation Fund Class Y	1.000	0.01%	11.25	0.00	11.25	0.00
Purchase	05/24/2022	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	100.578	3.05%	100,578.13	212.69	100,790.82	0.00
Purchase	05/24/2022	31846V203	131.25	First American Govt Obligation Fund Class Y	1.000	0.01%	131.25	0.00	131.25	0.00
Purchase	05/25/2022	31846V203	32.08	First American Govt Obligation Fund Class Y	1.000	0.01%	32.08	0.00	32.08	0.00
Purchase	05/25/2022	31846V203	8.25	First American Govt Obligation Fund Class Y	1.000	0.01%	8.25	0.00	8.25	0.00
Purchase	05/27/2022	31846V203	231.25	First American Govt Obligation Fund Class Y	1.000	0.01%	231.25	0.00	231.25	0.00
Subtotal			**398,077.26**				**398,653.57**	**212.69**	**398,866.26**	**0.00**
TOTAL ACQUISITIONS			**398,077.26**				**398,653.57**	**212.69**	**398,866.26**	**0.00**

DISPOSITIONS

Sale	05/18/2022	31846V203	34,998.18	First American Govt Obligation Fund Class Y	1.000	0.01%	34,998.18	0.00	34,998.18	0.00
Sale	05/24/2022	31846V203	100,790.82	First American Govt Obligation Fund Class Y	1.000	0.01%	100,790.82	0.00	100,790.82	0.00
Subtotal			**135,789.00**				**135,789.00**	**0.00**	**135,789.00**	**0.00**
Paydown	05/16/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	14.17	14.17	0.00
Paydown	05/16/2022	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	99.46	99.46	0.00
Paydown	05/16/2022	44933LAC7	0.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		0.00	14.25	14.25	0.00
Paydown	05/16/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	05/16/2022	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	87.00	87.00	0.00
Paydown	05/16/2022	47787NAC3	2,552.50	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		2,552.50	9.56	2,562.06	0.00
Paydown	05/16/2022	47788UAC6	0.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		0.00	10.50	10.50	0.00
Paydown	05/16/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	19.50	19.50	0.00
Paydown	05/16/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	05/16/2022	89236XAC0	3,092.54	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		3,092.54	12.46	3,105.00	0.00
Paydown	05/16/2022	89238JAC9	0.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		0.00	17.75	17.75	0.00
Paydown	05/16/2022	89240BAC2	0.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		0.00	20.58	20.58	0.00
Paydown	05/18/2022	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	22.21	22.21	0.00
Paydown	05/20/2022	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	22.75	22.75	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Paydown	05/23/2022	43813GAC5	0.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		0.00	11.25	11.25	0.00
Paydown	05/23/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	25.67	25.67	0.00
Paydown	05/25/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	32.08	32.08	0.00
Paydown	05/25/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	8.25	8.25	0.00
Subtotal			**5,645.04**				**5,645.04**	**472.61**	**6,117.65**	**0.00**
Maturity	05/17/2022	1404202W9	250,000.00	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	100.000		250,000.00	0.00	250,000.00	0.00
Subtotal			**250,000.00**				**250,000.00**	**0.00**	**250,000.00**	**0.00**
Security Withdrawal	05/13/2022	90LAIF$00	200,000.00	Local Agency Investment Fund State Pool	1.000		200,000.00	0.00	200,000.00	0.00
Security Withdrawal	05/20/2022	90LAIF$00	1,000,000.00	Local Agency Investment Fund State Pool	1.000		1,000,000.00	0.00	1,000,000.00	0.00
Security Withdrawal	05/26/2022	31846V203	416.67	First American Govt Obligation Fund Class Y	1.000		416.67	0.00	416.67	0.00
Security Withdrawal	05/27/2022	90LAIF$00	250,000.00	Local Agency Investment Fund State Pool	1.000		250,000.00	0.00	250,000.00	0.00
Security Withdrawal	05/31/2022	90CHECK$1	378,481.97	Checking Deposit Bank Account	1.000		378,481.97	0.00	378,481.97	0.00
Subtotal			**1,828,898.64**				**1,828,898.64**	**0.00**	**1,828,898.64**	**0.00**
TOTAL DISPOSITIONS			**2,220,332.68**				**2,220,332.68**	**472.61**	**2,220,805.29**	**0.00**
OTHER TRANSACTIONS										
Interest	05/01/2022	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.000		1,687.50	0.00	1,687.50	0.00

Transaction Ledger

As of May 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	05/06/2022	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.000		262.50	0.00	262.50	0.00
Interest	05/12/2022	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.000		191.25	0.00	191.25	0.00
Interest	05/15/2022	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.000		750.00	0.00	750.00	0.00
Interest	05/15/2022	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.000		137.50	0.00	137.50	0.00
Interest	05/17/2022	1404202W9	250,000.00	Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022	0.000		2,975.34	0.00	2,975.34	0.00
Interest	05/17/2022	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.000		292.50	0.00	292.50	0.00
Interest	05/22/2022	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.000		300.00	0.00	300.00	0.00
Interest	05/24/2022	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.000		131.25	0.00	131.25	0.00
Interest	05/27/2022	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.000		231.25	0.00	231.25	0.00
Subtotal			**1,605,000.00**				**6,959.09**	**0.00**	**6,959.09**	**0.00**
Dividend	05/02/2022	31846V203	97,961.61	First American Govt Obligation Fund Class Y	0.000		0.52	0.00	0.52	0.00
Subtotal			**97,961.61**				**0.52**	**0.00**	**0.52**	**0.00**
TOTAL OTHER TRANSACTIONS			**1,702,961.61**				**6,959.61**	**0.00**	**6,959.61**	**0.00**

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,915.98 0.00 0.00 84,919.49	179.56 191.25 20.19 31.88	3.51 0.00 3.51 35.39	35.39
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	253,840.06 0.00 0.00 253,335.65	1,345.83 0.00 1,939.58 593.75	0.00 504.41 (504.41) 89.34	89.34
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 35,000.00	34,995.44 0.00 0.00 34,995.64	6.42 32.08 6.42 32.08	0.20 0.00 0.20 32.28	32.28
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 35,000.00	0.00 34,998.18 0.00 34,998.20	0.00 0.00 40.57 40.57	0.02 0.00 0.02 40.59	40.59
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,003.59 0.00 0.00 100,003.31	199.03 0.00 242.62 43.59	0.00 0.28 (0.28) 43.31	43.31
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	152,636.52 0.00 0.00 152,437.66	687.50 0.00 962.50 275.00	0.00 198.86 (198.86) 76.14	76.14
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 30,000.00	29,997.75 0.00 0.00 29,997.87	1.65 8.25 1.65 8.25	0.12 0.00 0.12 8.37	8.37
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,881.27 0.00 0.00 129,886.20	266.50 292.50 22.75 48.75	4.93 0.00 4.93 53.68	53.68
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 145,000.00	144,938.56 0.00 0.00 144,941.61	188.50 0.00 242.88 54.38	3.05 0.00 3.05 57.43	57.43

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
313381BR5	FHLB Note 1.875% Due 12/09/2022	06/29/2020 06/30/2020 250,000.00	252,457.68 0.00 0.00 252,114.49	1,848.96 0.00 2,239.58 390.62	0.00 343.19 (343.19) 47.43	47.43
3133EL3V4	FFCB Note 0.2% Due 08/14/2023	08/12/2020 08/14/2020 250,000.00	249,775.73 0.00 0.00 249,790.52	106.94 0.00 148.61 41.67	14.79 0.00 14.79 56.46	56.46
3133EMBS0	FFCB Note 0.2% Due 10/02/2023	10/05/2020 10/06/2020 250,000.00	249,793.07 0.00 0.00 249,805.43	40.28 0.00 81.94 41.66	12.36 0.00 12.36 54.02	54.02
3133EMRZ7	FFCB Note 0.25% Due 02/26/2024	02/22/2021 02/26/2021 170,000.00	169,962.78 0.00 0.00 169,964.51	76.74 0.00 112.15 35.41	1.73 0.00 1.73 37.14	37.14
3133ENPY0	FFCB Note 1.75% Due 02/25/2025	03/16/2022 03/21/2022 200,000.00	198,014.94 0.00 0.00 198,074.63	641.67 0.00 933.33 291.66	59.69 0.00 59.69 351.35	351.35
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 240,000.00	239,745.35 0.00 0.00 239,765.80	265.00 300.00 15.00 50.00	20.45 0.00 20.45 70.45	70.45
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 205,000.00	204,824.91 0.00 0.00 204,837.39	158.02 0.00 200.73 42.71	12.48 0.00 12.48 55.19	55.19
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 185,000.00	184,889.46 0.00 0.00 184,895.42	197.85 231.25 5.14 38.54	5.96 0.00 5.96 44.50	44.50
3137BKRJ1	FHLMC K047 A2 3.329% Due 05/25/2025	05/19/2022 05/24/2022 100,000.00	0.00 100,578.13 0.00 100,573.82	0.00 (212.69) 277.42 64.73	0.00 4.31 (4.31) 60.42	60.42

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,915.28 0.00 0.00 189,920.75	88.40 0.00 127.99 39.59	5.47 0.00 5.47 45.06	45.06
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,980.68 0.00 0.00 129,981.89	47.85 0.00 74.93 27.08	1.21 0.00 1.21 28.29	28.29
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 165,000.00	164,700.42 0.00 0.00 164,717.85	8.59 0.00 25.78 17.19	17.43 0.00 17.43 34.62	34.62
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/03/2020 11/05/2020 210,000.00	209,904.47 0.00 0.00 209,909.81	255.21 262.50 36.46 43.75	5.34 0.00 5.34 49.09	49.09
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 150,000.00	149,921.07 0.00 0.00 149,925.28	153.13 0.00 184.38 31.25	4.21 0.00 4.21 35.46	35.46
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 25,000.00	24,999.46 0.00 0.00 24,999.47	7.08 14.17 7.08 14.17	0.01 0.00 0.01 14.18	14.18
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 35,000.00	34,992.80 0.00 0.00 34,992.98	54.25 99.46 45.21 90.42	0.18 0.00 0.18 90.60	90.60
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 70,000.00	69,999.32 0.00 0.00 69,999.36	8.34 22.75 8.34 22.75	0.04 0.00 0.04 22.79	22.79
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 50,000.00	49,999.44 0.00 0.00 49,999.47	3.75 11.25 3.75 11.25	0.03 0.00 0.03 11.28	11.28

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	08/17/2021 08/25/2021 65,000.00	64,999.25 0.00 0.00 64,999.28	9.62 22.21 9.62 22.21	0.03 0.00 0.03 22.24	22.24
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 35,000.00	34,993.60 0.00 0.00 34,993.80	8.56 25.67 8.56 25.67	0.20 0.00 0.20 25.87	25.87
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 45,000.00	44,996.83 0.00 0.00 44,996.97	7.60 14.25 7.60 14.25	0.14 0.00 0.14 14.39	14.39
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 90,000.00	89,984.94 0.00 0.00 89,985.48	15.20 28.50 15.20 28.50	0.54 0.00 0.54 29.04	29.04
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 165,000.00	164,902.41 0.00 0.00 164,905.86	87.08 0.00 155.83 68.75	3.45 0.00 3.45 72.20	72.20
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	130,248.55 0.00 0.00 130,012.06	364.58 0.00 625.00 260.42	0.00 236.49 (236.49) 23.93	23.93
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,882.07 0.00 0.00 104,888.47	114.48 131.25 5.10 21.87	6.40 0.00 6.40 28.27	28.27
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	102,032.19 0.00 0.00 101,962.12	57.29 0.00 171.88 114.59	0.00 70.07 (70.07) 44.52	44.52
46625HJH4	JP Morgan Chase Note 3.2% Due 01/25/2023	06/26/2020 06/30/2020 200,000.00	203,575.78 0.00 0.00 203,163.70	1,706.67 0.00 2,240.00 533.33	0.00 412.08 (412.08) 121.25	121.25

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 45,000.00	44,990.41 0.00 0.00 44,990.65	46.40 87.00 46.40 87.00	0.24 0.00 0.24 87.24	87.24
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 19,945.09	22,495.91 0.00 2,552.50 19,943.67	5.10 9.56 4.52 8.98	0.26 0.00 0.26 9.24	9.24
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 35,000.00	34,995.40 0.00 0.00 34,995.56	5.60 10.50 5.60 10.50	0.16 0.00 0.16 10.66	10.66
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,996.84 0.00 0.00 44,996.94	10.40 19.50 10.40 19.50	0.10 0.00 0.10 19.60	19.60
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,997.47 0.00 0.00 49,997.60	8.89 16.67 8.89 16.67	0.13 0.00 0.13 16.80	16.80
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,923.26 0.00 0.00 149,929.17	476.67 0.00 576.67 100.00	5.91 0.00 5.91 105.91	105.91
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	156,386.51 0.00 0.00 156,170.14	1,687.50 1,687.50 281.25 281.25	0.00 216.37 (216.37) 64.88	64.88
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,992.52 0.00 0.00 19,992.81	36.81 0.00 47.22 10.41	0.29 0.00 0.29 10.70	10.70
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,168.56 0.00 0.00 150,160.58	134.38 0.00 228.13 93.75	0.84 8.82 (7.98) 85.77	85.77

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 35,000.00	35,000.00 0.00 0.00 35,000.00	142.59 0.00 193.52 50.93	0.00 0.00 0.00 50.93	50.93
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 04/15/2025	03/15/2022 03/21/2022 125,000.00	124,063.07 0.00 0.00 124,089.96	125.00 0.00 359.38 234.38	26.89 0.00 26.89 261.27	261.27
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	130,329.53 0.00 0.00 130,115.80	1,278.99 0.00 1,555.03 276.04	0.00 213.73 (213.73) 62.31	62.31
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,977.27 0.00 0.00 59,979.34	16.67 0.00 36.67 20.00	2.07 0.00 2.07 22.07	22.07
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,932.34 0.00 0.00 79,935.03	147.78 0.00 181.11 33.33	2.69 0.00 2.69 36.02	36.02
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 39,635.55	42,723.02 0.00 3,092.54 39,631.00	6.65 12.46 6.17 11.98	0.52 0.00 0.52 12.50	12.50
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 30,000.00	29,999.45 0.00 0.00 29,999.47	9.47 17.75 9.47 17.75	0.02 0.00 0.02 17.77	17.77
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 95,000.00	94,989.34 0.00 0.00 94,989.82	10.98 20.58 10.98 20.58	0.48 0.00 0.48 21.06	21.06
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	208,283.54 0.00 0.00 207,958.08	1,213.33 0.00 1,613.33 400.00	0.00 325.46 (325.46) 74.54	74.54

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828L24	US Treasury Note 1.875% Due 08/31/2022	06/05/2020 06/08/2020 250,000.00	251,364.12 0.00 0.00 251,017.50	789.74 0.00 1,184.61 394.87	0.00 346.62 (346.62) 48.25	48.25
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	255,494.84 0.00 0.00 255,295.15	526.49 0.00 789.74 263.25	0.00 199.69 (199.69) 63.56	63.56
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	204,901.80 0.00 0.00 204,750.75	683.70 0.00 919.20 235.50	0.00 151.05 (151.05) 84.45	84.45
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	02/09/2022 02/10/2022 200,000.00	197,425.73 0.00 0.00 197,502.91	379.08 0.00 568.61 189.53	77.18 0.00 77.18 266.71	266.71
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	03/15/2022 03/21/2022 200,000.00	191,213.27 0.00 0.00 191,469.03	84.70 0.00 169.40 84.70	255.76 0.00 255.76 340.46	340.46
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	03/22/2022 03/23/2022 200,000.00	188,322.17 0.00 0.00 188,652.78	2.04 0.00 65.22 63.18	330.61 0.00 330.61 393.79	393.79
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,619.85 0.00 0.00 249,642.01	13.66 0.00 40.13 26.47	22.16 0.00 22.16 48.63	48.63
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,708.29 0.00 0.00 249,723.54	117.62 0.00 144.23 26.61	15.25 0.00 15.25 41.86	41.86
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,493.58 0.00 0.00 249,518.74	91.51 0.00 118.27 26.76	25.16 0.00 25.16 51.92	51.92

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,656.03 0.00 0.00 199,672.31	51.80 0.00 73.20 21.40	16.28 0.00 16.28 37.68	37.68
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,717.97 0.00 0.00 199,730.75	63.86 0.00 105.98 42.12	12.78 0.00 12.78 54.90	54.90
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,148.56 0.00 0.00 250,142.12	40.98 0.00 120.39 79.41	0.00 6.44 (6.44) 72.97	72.97
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,681.94 0.00 0.00 249,694.65	235.23 0.00 288.46 53.23	12.71 0.00 12.71 65.94	65.94
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,755.82 0.00 0.00 249,765.22	274.52 0.00 354.80 80.28	9.40 0.00 9.40 89.68	89.68
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	199,672.08 0.00 0.00 199,683.79	95.79 0.00 158.97 63.18	11.71 0.00 11.71 74.89	74.89
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	10/14/2021 10/15/2021 200,000.00	199,987.20 0.00 0.00 199,987.64	54.64 0.00 160.52 105.88	0.44 0.00 0.44 106.32	106.32
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,754.98 0.00 0.00 199,763.16	691.99 750.00 69.29 127.30	8.18 0.00 8.18 135.48	135.48
91282CDN8	US Treasury Note 1% Due 12/15/2024	02/01/2022 02/02/2022 200,000.00	198,060.76 0.00 0.00 198,123.45	752.75 0.00 923.08 170.33	62.69 0.00 62.69 233.02	233.02

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 05/15/2024	11/08/2021 11/10/2021 50,000.00	49,766.83 0.00 0.00 49,776.53	126.81 137.50 12.22 22.91	9.70 0.00 9.70 32.61	32.61
Total Fixed Income		**10,269,580.64**	**10,158,691.91** **135,576.31** **5,645.04** **10,286,479.89**	**19,648.25** **4,243.67** **22,686.83** **7,282.25**	**1,094.58** **3,237.87** **(2,143.29)** **5,138.96**	**5,138.96**
CASH & EQUIVALENT						
1404202W9	Capital One Bank USA NA Negotiable CD Due 05/17/2022	05/09/2017 05/09/2017 0.00	250,000.00 0.00 250,000.00 0.00	2,712.33 2,975.34 0.00 263.01	0.00 0.00 0.00 263.01	263.01
31846V203	First American Govt Obligation Fund Class Y	Various Various 223,145.70	96,274.11 263,077.26 136,205.67 223,145.70	0.00 0.52 0.00 0.52	0.00 0.00 0.00 0.52	0.52
90CHECK$1	Checking Deposit Bank Account	Various Various 362,742.56	741,224.53 0.00 378,481.97 362,742.56	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalent		**585,888.26**	**1,087,498.64** **263,077.26** **764,687.64** **585,888.26**	**2,712.33** **2,975.86** **0.00** **263.53**	**0.00** **0.00** **0.00** **263.53**	**263.53**

Income Earned

As of May 31, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund State Pool	Various Various 36,488,853.93	37,938,853.93 0.00 1,450,000.00 36,488,853.93	12,273.94 0.00 33,941.60 21,667.66	0.00 0.00 0.00 21,667.66	21,667.66
Total Local Agency Investment Fund		**36,488,853.93**	**37,938,853.93** **0.00** **1,450,000.00** **36,488,853.93**	**12,273.94** **0.00** **33,941.60** **21,667.66**	**0.00** **0.00** **0.00** **21,667.66**	**21,667.66**
TOTAL PORTFOLIO		**47,344,322.83**	**49,185,044.48** **398,653.57** **2,220,332.68** **47,361,222.08**	**34,634.52** **7,219.53** **56,628.43** **29,213.44**	**1,094.58** **3,237.87** **(2,143.29)** **27,070.15**	**27,070.15**

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
06/09/2022	Interest	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	0.00	2,343.75	2,343.75
06/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
06/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
06/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2022	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
06/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
06/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
06/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
06/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,304.91	11.56	1,316.47
06/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	993.55	8.48	1,002.03
06/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
06/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
06/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
06/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,303.47	20.58	4,324.05
06/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
06/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
06/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
06/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
06/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25
06/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
06/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	115.47	115.47
06/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
06/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
06/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
JUN 2022					**6,601.93**	**7,572.23**	**14,174.16**
07/10/2022	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
07/15/2022	Dividend	90LAIF$00	1,981,330,351.48	Local Agency Investment Fund State Pool	0.00	33,722.07	33,722.07
07/15/2022	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
07/15/2022	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2022	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
07/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
07/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
07/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	993.94	8.05	1,001.99
07/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
07/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
07/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,304.86	19.65	4,324.51
07/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
07/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
07/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
07/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,301.07	11.18	1,312.25
07/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
07/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
07/17/2022	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
07/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
07/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	0.00	11.25	11.25

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
07/25/2022	Interest	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.00	3,200.00	3,200.00
07/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
07/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
07/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
07/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
07/30/2022	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2022	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JUL 2022					**6,599.87**	**42,797.97**	**49,397.84**
08/06/2022	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	303.85	303.85
08/14/2022	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
08/15/2022	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
08/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
08/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,297.19	10.80	1,307.99
08/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
08/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	994.33	7.63	1,001.96
08/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
08/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
08/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
08/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,306.26	18.72	4,324.98
08/16/2022	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
08/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
08/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
08/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
08/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
08/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
08/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.27	11.25	2,505.52
08/23/2022	Interest	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	0.00	3,562.50	3,562.50
08/24/2022	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
08/25/2022	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
08/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63

Cash Flow Report
As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
08/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
08/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
08/26/2022	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2022	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
08/31/2022	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
08/31/2022	Maturity	912828L24	250,000.00	US Treasury Note 1.875% Due 8/31/2022	250,000.00	2,343.75	252,343.75
AUG 2022					**259,092.05**	**13,951.77**	**273,043.82**
09/08/2022	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
09/15/2022	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
09/15/2022	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
09/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
09/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	994.72	7.21	1,001.93
09/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
09/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,307.66	17.79	4,325.45
09/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,293.27	10.42	1,303.69

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
09/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
09/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
09/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
09/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
09/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
09/18/2022	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
09/19/2022	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
09/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,494.87	10.69	2,505.56
09/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
09/23/2022	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
09/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
09/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
09/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
09/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/30/2022	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
SEP 2022					**9,090.52**	**4,651.88**	**13,742.40**
10/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
10/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
10/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
10/15/2022	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
10/15/2022	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
10/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
10/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	995.10	6.79	1,001.89
10/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
10/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
10/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
10/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
10/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,309.06	16.85	4,325.91
10/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
10/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
10/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,289.30	10.04	1,299.34
10/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
10/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
10/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
10/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
10/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
10/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
10/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,495.47	10.13	2,505.60
10/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
10/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
10/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
10/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
10/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
10/31/2022	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
OCT 2022					**9,088.93**	**5,016.46**	**14,105.39**
11/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
11/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2022	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
11/15/2022	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
11/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
11/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,285.29	9.67	1,294.96
11/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,361.50	14.25	2,375.75
11/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
11/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	995.50	6.36	1,001.86
11/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
11/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
11/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,310.46	15.92	4,326.38
11/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,452.89	10.50	1,463.39
11/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
11/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
11/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
11/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50

Cash Flow Report

As of May 31, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
11/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
11/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,496.07	9.57	2,505.64
11/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
11/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
11/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
11/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
11/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
11/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
11/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
11/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
NOV 2022					**12,901.71**	**4,806.04**	**17,707.75**
12/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
12/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
12/09/2022	Maturity	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	250,000.00	2,343.75	252,343.75
12/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2022	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
12/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
12/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
12/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
12/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
12/15/2022	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,281.24	9.29	1,290.53
12/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,362.27	13.50	2,375.77
12/15/2022	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	995.89	5.94	1,001.83
12/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.37	10.06	1,463.43
12/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
12/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
12/15/2022	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,311.87	14.98	4,326.85
12/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
12/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
12/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
12/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
12/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
12/21/2022	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,496.68	9.00	2,505.68
12/23/2022	Call	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	2,375.00	252,375.00
12/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
12/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
12/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
12/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
DEC 2022					**512,901.32**	**9,911.54**	**522,812.86**
01/10/2023	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
01/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
01/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
01/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
01/15/2023	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	996.27	5.52	1,001.79
01/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.83	9.63	1,463.46
01/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.04	16.67	3,860.71
01/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,313.26	14.05	4,327.31
01/15/2023	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,277.14	8.92	1,286.06
01/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
01/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.04	12.75	2,375.79
01/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
01/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
01/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
01/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
01/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
01/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
01/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,497.28	8.44	2,505.72
01/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
01/25/2023	Maturity	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	3,200.00	203,200.00
01/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
01/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,496.68	8.25	2,504.93
01/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
01/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
01/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2023					**219,241.54**	**9,060.33**	**228,301.87**
02/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
02/14/2023	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
02/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
02/15/2023	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,273.00	8.55	1,281.55
02/15/2023	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	996.67	5.09	1,001.76
02/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
02/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.39	15.39	3,859.78
02/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,314.66	13.12	4,327.78
02/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.80	12.01	2,375.81
02/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.08	28.50	4,524.58
02/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,454.31	9.19	1,463.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/16/2023	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
02/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
02/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
02/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
02/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,497.88	7.88	2,505.76
02/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
02/24/2023	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
02/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
02/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
02/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
02/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.29	7.56	2,504.85
02/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
02/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
02/28/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
FEB 2023					**23,738.08**	**8,027.94**	**31,766.02**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/08/2023	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,364.57	11.26	2,375.83
03/15/2023	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	997.06	4.67	1,001.73
03/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,454.78	8.76	1,463.54
03/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,316.07	12.18	4,328.25
03/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.49	27.08	4,523.57
03/15/2023	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,268.82	8.18	1,277.00
03/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
03/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
03/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.75	14.10	3,858.85
03/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
03/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
03/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.05	22.21	3,111.26

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,357.28	22.75	6,380.03
03/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
03/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,498.49	7.32	2,505.81
03/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
03/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
03/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.88	6.88	2,504.76
03/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
03/31/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
MAR 2023					**33,185.24**	**4,628.03**	**37,813.27**
04/02/2023	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2023	Maturity	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	120.00	60,120.00
04/15/2023	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2023	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
04/15/2023	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
04/15/2023	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.10	12.82	3,857.92
04/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
04/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,455.25	8.32	1,463.57
04/15/2023	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,264.60	7.81	1,272.41
04/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,365.34	10.51	2,375.85
04/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
04/15/2023	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	997.44	4.25	1,001.69
04/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,317.47	11.25	4,328.72
04/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.91	25.65	4,522.56
04/16/2023	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2023	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
04/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
04/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.67	21.15	3,110.82
04/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,358.55	20.68	6,379.23
04/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,499.09	6.76	2,505.85

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
04/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
04/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
04/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,498.49	6.19	2,504.68
04/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
04/30/2023	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
APR 2023					**93,187.91**	**4,984.91**	**98,172.82**
05/01/2023	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
05/06/2023	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/12/2023	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2023	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
05/15/2023	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
05/15/2023	Paydown	47787NAC3	19,945.09	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	997.84	3.82	1,001.66
05/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,455.73	7.88	1,463.61
05/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.55	19.50	1,974.05
05/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.45	11.54	3,856.99
05/15/2023	Paydown	89240BAC2	95,000.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,318.87	10.31	4,329.18

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.32	24.23	4,521.55
05/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.18	17.75	1,372.93
05/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
05/15/2023	Paydown	89236XAC0	39,635.55	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,260.33	7.44	1,267.77
05/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,366.11	9.76	2,375.87
05/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
05/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
05/17/2023	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.29	20.10	3,110.39
05/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,359.82	18.62	6,378.44
05/21/2023	Paydown	43813GAC5	50,000.00	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,499.70	6.19	2,505.89
05/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.01	25.67	1,612.68
05/22/2023	Maturity	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	240,000.00	300.00	240,300.00
05/24/2023	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,165.55	32.08	3,197.63
05/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,499.10	5.50	2,504.60

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
05/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
05/27/2023	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2023					**281,252.85**	**4,766.78**	**286,019.63**
TOTAL					**1,466,881.95**	**120,175.88**	**1,587,057.83**

Important Disclosures

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

July 12, 2022

BOARD COMMUNICATION

Consent Item 4D

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER Melissa Morton
JEFF TUCKER, DIRECTOR OF FINANCE/TREASURER
ALEXANDRIA BELL, DIRECTOR OF HR & RISK MANAGEMENT

SUBJECT: APPROVE SALARY RANGE SCHEDULES FOR FISCAL YEAR 2022-23

BACKGROUND AND DISCUSSION

The District must comply with the California Code of Regulations, Title 2, Section 570.5 Requirement for a Publicly Available Pay Schedule:

(a) For purposes of determining the amount of “compensation earnable” pursuant to Government Code Sections 20630, 20636, and 20636.1, pay rate shall be limited to the amount listed on a pay schedule that meets all of the following requirements:

(1) Has been duly approved and adopted by the employer's governing body in accordance with requirements of applicable public meetings laws;

(2) Identifies the position title for every employee position;

(3) Shows the pay rate for each identified position, which may be stated as a single amount or as multiple amounts within a range;

(4) Indicates the time base, including, but not limited to, whether the time base is hourly, daily, bi-weekly, monthly, bi-monthly, or annually;

(5) Is posted at the office of the employer or immediately accessible and available for public review from the employer during normal business hours or posted on the employer's internet website;

(6) Indicates an effective date and date of any revisions;

(7) Is retained by the employer and available for public inspection for not less than five years; and

(8) Does not reference another document in lieu of disclosing the pay rate.

COLA (COST OF LIVING ADJUSTMENT)

In accordance with the 2013 MOU between VFWD and the Teamsters, Chauffeurs, Warehouseman and Helpers, Local 315 and between VFWD and the VFWD Management Association, **the Cost of Living Adjustment (COLA) retroactively effective on July 1, 2022 will be 5.25%.** The percentage is determined by the increase in Consumer Price Index (CPI), Urban Wage Earners and

Clerical Workers for San Francisco-Oakland-Hayward, measured from April to April, which was 6.5% in April 2022.

CalPERS ANNUAL VALUATION REPORT (AVR) - FY 2022-23

In accordance with the CalPERS Annual Valuation Report, the 2022-23 Employer Contribution Rates for each member group (Classic and PEPRA) are a combination of the Employer Normal Cost Rate applied to PERS reportable earnings and a lump sum payment for Unfunded Liability (see below). **Employee Contribution Rates remain unchanged: Classic Members contribute 8%; PEPRA members contribute 6.75%.**

The Annual Valuation Reports, dated July 2021, include reports as of June 30, 2020 and include the Required Contributions for Fiscal Year July 1, 2022 - June 30, 2023. Below are the rates applied to CalPERS reportable earnings for FY2022-23:

CalPERS Member Classification	Employee Rate	Employer Rate (Normal Cost)	Employer Rate (Unfunded Liability)
Classic	8%	14.03%	$2,286,960
PEPRA	6.75%	7.47%	$8,697

Below are the rates and a link to the new Survivor Benefit (SB) Program monthly premium for both employee and employer:

Survivor Benefit Program	Monthly Premium	Annual Premium
Employee-paid	$2.00	$24.00
Employer-paid	$0.50	$6.00

The SB's employee premium is currently paid as a deduction from employee's paycheck each payday.

On July 8, 2022 payday, deduction will be **$1.00** and is reduced to **$0.92** for the remaining paydays of FY2022-23, resulting to a total of $24.

RECOMMENDATION

Approve the Salary Range Schedules for the Fiscal Year 2022-23.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

The 5.25% COLA impacts salary, wages, CalPERS contributions (normal cost), and Medicare line items. Total estimated cost increase of the 5.25% COLA in FY2023 is $658,737.

Cost Name	Change
Salaries & Wages	$ 582,776
CalPERS	$ 67,511
Medicare	$ 8,450
Total	**$ 658,737**

PROPOSED ACTION

Adopt a resolution approving the Salary Range Schedules for the fiscal year 2022-23.

DOCUMENTS ATTACHED

A. Resolution
B. Consumer Price Indexes Pacific Cities and US City Average – April 2022
C. New Salary Range Schedule – Non-Exempt Positions
D. New Salary Range Schedule – Exempt Positions

CONTACT PERSON

Jeff Tucker, Director of Finance/Treasurer at (707) 652-7802
Alexandria Bell, Director of Human Resources and Risk Management at (707) 652-7805

RESOLUTION NUMBER 2022 -

A RESOLUTION TO APPROVE THE SALARY RANGE SCHEDULES FOR DISTRICT EMPLOYEES FOR FY 2022-23

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, Title 2, Section 570.5 of the California Code of Regulations requires the governing body of public agencies that are members of CalPERS, to adopt and approve a salary schedule of all agency positions; and

WHEREAS, the approved salary schedule must be made available for public review.

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Salary Range Schedules for the fiscal year 2022-23 as submitted.

BE IT FURTHER RESOLVED that the approved Salary Schedules for the fiscal year 2022-23 be made available for public review.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 12th day of July, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 12th day of July 2022.

MJ BROWN
Clerk of the Board

CONSUMER PRICE INDEXES PACIFIC CITIES AND U. S. CITY AVERAGE
APRIL 2022

(All items indexes. 1982-84=100 unless otherwise noted. Not seasonally adjusted.)

	All Urban Consumers (CPI-U)						Urban Wage Earners and Clerical Workers (CPI-W)					
MONTHLY DATA	Indexes			Percent Change: Year ending		Percent Change: 1 Month ending	Indexes			Percent Change: Year ending		Percent Change: 1 Month ending
	Apr 2021	Mar 2022	Apr 2022	March 2022	Apr 2022	Apr 2022	Apr 2021	Mar 2022	Apr 2022	Mar 2022	Apr 2022	Apr 2022
U. S. City Average	267.054	287.504	289.109	8.5	8.3	0.6	261.237	283.176	284.575	9.4	8.9	0.5
West	283.507	305.082	307.145	8.7	8.3	0.7	275.807	298.396	300.350	9.4	8.9	0.7
West – Size Class A[1]	292.049	313.718	315.653	8.4	8.1	0.6	282.854	305.249	306.906	8.9	8.5	0.5
West – Size Class B/C[2]	165.088	178.019	179.339	9.0	8.6	0.7	165.227	179.210	180.584	9.8	9.3	0.8
Mountain[3]	110.748	120.670	121.551	10.4	9.8	0.7	111.541	121.928	122.867	10.8	10.2	0.8
Pacific[3]	109.951	117.774	118.546	8.1	7.8	0.7	110.444	119.079	119.811	8.9	8.5	0.6
Los Angeles-Long Beach-Anaheim, CA	285.808	306.679	308.302	8.5	7.9	0.5	277.126	297.870	299.436	8.7	8.1	0.5
BI-MONTHLY DATA (Published for odd months)	Indexes			Percent Change: Year ending		Percent Change: 2 Months ending	Indexes			Percent Change: Year ending		Percent Change: 2 Months ending
	Mar 2021	Jan 2022	Mar 2022	Jan 2022	Mar 2022	Mar 2022	Mar 2021	Jan 2022	Mar 2022	Jan 2022	Mar 2022	Mar 2022
Riverside-San Bernardino-Ontario, CA[3]	110.981	118.963	122.127	8.6	10.0	2.7	111.823	119.557	122.861	8.5	9.9	2.8
San Diego-Carlsbad, CA	315.035	332.990	339.852	8.2	7.9	2.1	298.292	317.043	324.430	8.8	8.8	2.3
Urban Hawaii	290.361	304.988	312.158	6.0	7.5	2.4	288.147	303.163	309.323	6.4	7.3	2.0
BI-MONTHLY DATA (Published for even months)	Indexes			Percent Change: Year ending		Percent Change: 2 Months ending	Indexes			Percent Change: Year ending		Percent Change: 2 Months ending
	Apr 2021	Feb 2022	Apr 2022	Feb 2022	Apr 2022	Apr 2022	Apr 2021	Feb 2022	Apr 2022	Feb 2022	Apr 2022	Apr 2022
Phoenix-Mesa-Scottsdale, AZ[4]	150.787	163.261	167.396	10.9	11.0	2.5	149.951	162.418	167.209	11.1	11.5	2.9
San Francisco-Oakland-Hayward, CA	309.419	320.195	324.878	5.2	5.0	1.5	302.294	316.463	322.021	6.5	6.5	1.8
Seattle-Tacoma-Bellevue, WA	290.068	310.078	316.525	8.1	9.1	2.1	286.700	305.702	310.928	8.1	8.5	1.7
Urban Alaska	233.519	246.369	251.041	7.4	7.5	1.9	233.438	246.084	251.441	7.4	7.7	2.2

1 Population over 2,500,000 2 Population 2,500,000 and under, Dec 1996 = 100 3 Dec 2017=100 4 Dec 2001=100

NOTE: In January 2018, BLS introduced a new geographic area sample for the Consumer Price Index (CPI): www.bls.gov/regions/west/factsheet/2018cpirevisionwest.pdf

1967=100 base year indexes and tables with semiannual and annual average data are available at: www.bls.gov/regions/west/factsheet/consumer-price-index-data-tables.htm

Release date May 11, 2022. The next release date is scheduled for June 10, 2022. For questions, please contact us at BLSinfoSF@bls.gov or (415) 625-2270.

VFWD PUBLICLY AVAILABLE SALARY SCHEDULE
NON-EXEMPT POSITIONS
(Includes a 5.25% Salary Increase effective July 1, 2022)
F.Y. 2022-23

Position Title	Code	Step	Hourly	Bi-weekly	Annual
Accounting Specialist	212	1	$ 53.4518	$ 4,276.14	$ 111,179.74
		2	$ 56.1247	$ 4,489.98	$ 116,739.38
		3	$ 58.9311	$ 4,714.49	$ 122,576.69
Accounting Technician I	213	1	$ 38.5990	$ 3,087.92	$ 80,285.92
		2	$ 40.5292	$ 3,242.34	$ 84,300.74
		3	$ 42.5557	$ 3,404.46	$ 88,515.86
Accounting Technician II	214	1	$ 44.6834	$ 3,574.67	$ 92,941.47
		2	$ 46.9173	$ 3,753.38	$ 97,587.98
		3	$ 49.2632	$ 3,941.06	$ 102,467.46
Administrative Specialist	107	1	$ 41.9838	$ 3,358.70	$ 87,326.30
		2	$ 44.0830	$ 3,526.64	$ 91,692.64
		3	$ 46.2871	$ 3,702.97	$ 96,277.17
Associate Engineer	330	1	$ 74.7003	$ 5,976.02	$ 155,376.62
		2	$ 78.4351	$ 6,274.81	$ 163,145.01
		3	$ 82.3570	$ 6,588.56	$ 171,302.56
Collection Systems Technician Entry Level	786	1	$ 39.9845	$ 3,198.76	$ 83,167.76
		2	$ 41.9839	$ 3,358.71	$ 87,326.51
Collection Systems Technician I	785	1	$ 44.0830	$ 3,526.64	$ 91,692.64
		2	$ 46.2871	$ 3,702.97	$ 96,277.17
Collection Systems Technician II	784	1	$ 48.6014	$ 3,888.11	$ 101,090.91
Collection Systems Technician/EQ Operator	783	1	$ 49.8166	$ 3,985.33	$ 103,618.53
Collection Systems Supervisor	782	1	$ 54.7981	$ 4,383.85	$ 113,980.05
Community Outreach Coordinator	677	1	$ 61.2275	$ 4,898.20	$ 127,353.20
Electrical/Instrumentation Technician	565	1	$ 60.6299	$ 4,850.39	$ 126,110.19
Electrical/Instrumentation Supervisor	558	1	$ 66.6930	$ 5,335.44	$ 138,721.44

VFWD PUBLICLY AVAILABLE SALARY SCHEDULE
NON-EXEMPT POSITIONS
(Includes a 5.25% Salary Increase effective July 1, 2022)
F.Y. 2022-23

Position Title	Code	Step	Hourly	Bi-weekly	Annual
Engineering Technician I	322	1	$ 39.9283	$ 3,194.26	$ 83,050.86
		2	$ 41.9214	$ 3,353.71	$ 87,196.51
		3	$ 44.6309	$ 3,570.47	$ 92,832.27
Engineering Technician II	323	1	$ 47.6636	$ 3,813.09	$ 99,140.29
		2	$ 50.0467	$ 4,003.74	$ 104,097.14
		3	$ 52.5491	$ 4,203.93	$ 109,302.13
Environmental Compliance Inspector	672	1	$ 55.6612	$ 4,452.90	$ 115,775.30
Environmental Compliance Supervisor	676	1	$ 61.2275	$ 4,898.20	$ 127,353.20
Finance Assistant	226	1	$ 32.0241	$ 2,561.93	$ 66,610.13
		2	$ 33.6252	$ 2,690.02	$ 69,940.42
		3	$ 35.3066	$ 2,824.53	$ 73,437.73
Finance - Special Projects	206	1	$ 100.2466	$ 8,019.73	$ 208,512.93
		2	$ 105.2590	$ 8,420.72	$ 218,938.72
		3	$ 110.5218	$ 8,841.74	$ 229,885.34
Human Resources Technician	132	1	$ 35.2269	$ 2,818.15	$ 73,271.95
		2	$ 36.9884	$ 2,959.07	$ 76,935.87
		3	$ 38.8375	$ 3,107.00	$ 80,782.00
Informations Systems Specialist	5065	1	$ 60.6299	$ 4,850.39	$ 126,110.19
Lab Aide	674	1	$ 29.0746	$ 2,325.97	$ 60,475.17
		2	$ 30.5284	$ 2,442.27	$ 63,499.07
		3	$ 32.0548	$ 2,564.38	$ 66,673.98
Lab Technician I	673	1	$ 48.0823	$ 3,846.58	$ 100,011.18
		2	$ 50.4865	$ 4,038.92	$ 105,011.92
		3	$ 53.0108	$ 4,240.86	$ 110,262.46
Lab Technician II	671	1	$ 55.6612	$ 4,452.90	$ 115,775.30
Lab Supervisor	675	1	$ 61.2275	$ 4,898.20	$ 127,353.20

VFWD PUBLICLY AVAILABLE SALARY SCHEDULE
NON-EXEMPT POSITIONS
(Includes a 5.25% Salary Increase effective July 1, 2022)
F.Y. 2022-23

Position Title	Code	Step	Hourly	Bi-weekly	Annual
Maintenance Mechanic Entry Level	566	1	$ 45.1607	$ 3,612.86	$ 93,934.26
		2	$ 47.4184	$ 3,793.47	$ 98,630.27
		3	$ 49.7894	$ 3,983.15	$ 103,561.95
Maintenance Mechanic I	563	1	$ 52.2790	$ 4,182.32	$ 108,740.32
Maintenance Mechanic II	562	1	$ 54.8928	$ 4,391.42	$ 114,177.02
Maintenance Mechanic III (Lead)	567	1	$ 59.8332	$ 4,786.66	$ 124,453.06
Maintenance Mechanic Supervisor	561	1	$ 65.8713	$ 5,269.70	$ 137,012.30
Office Assistant	122	1	$ 32.0241	$ 2,561.93	$ 66,610.13
		2	$ 33.6252	$ 2,690.02	$ 69,940.42
		3	$ 35.3066	$ 2,824.53	$ 73,437.73
Senior Office Assistant	120	1	$ 35.2268	$ 2,818.14	$ 73,271.74
		2	$ 36.9884	$ 2,959.07	$ 76,935.87
		3	$ 38.8374	$ 3,106.99	$ 80,781.79
Operator Entry Level	445	1	$ 43.6348	$ 3,490.78	$ 90,760.38
		2	$ 45.8165	$ 3,665.32	$ 95,298.32
		3	$ 48.1074	$ 3,848.59	$ 100,063.39
Operator I	444	1	$ 50.5128	$ 4,041.02	$ 105,066.62
Operator II	443	1	$ 53.0381	$ 4,243.05	$ 110,319.25
Operator III	442	1	$ 55.6903	$ 4,455.22	$ 115,835.82
Shift Supervisor	441	1	$ 61.2593	$ 4,900.74	$ 127,419.34
Senior Engineering Technician/Inspector	327	1	$ 55.1765	$ 4,414.12	$ 114,767.12
		2	$ 57.9355	$ 4,634.84	$ 120,505.84
		3	$ 60.8320	$ 4,866.56	$ 126,530.56
Utility Person/Truck Driver	447	1	$ 50.5128	$ 4,041.02	$ 105,066.62

VFWD PUBLICLY AVAILABLE SALARY SCHEDULE
NON-EXEMPT POSITIONS
(Includes a 5.25% Salary Increase effective July 1, 2022)
F.Y. 2022-23

Position Title	Code	Step	Hourly	Bi-weekly	Annual
Student Intern	198	Min	$ 18.9976		
		Max	$ 24.7969		
Limited-Term Employee	199	Min	$ 29.0746		
		Max	$ 154.1167		

VFWD PUBLICLY AVAILABLE SALARY SCHEDULE
EXEMPT POSITIONS
(Includes a 5.25% Salary Increase effective July 1, 2022)
F.Y. 2022-23

Position Title	Code	Step	Hourly	Bi-weekly	Annual
District Manager	305	1	$ 154.1167	$ 12,329.34	$ 320,562.74
Director of Administration/Clerk of the Board	103	1	$ 79.0750	$ 6,326.00	$ 164,476.00
Director of Engineering	307	1	$ 99.3470	$ 7,947.76	$ 206,641.76
		2	$ 104.3144	$ 8,345.15	$ 216,973.95
		3	$ 109.5303	$ 8,762.42	$ 227,823.02
Director of Environmental Services	609	1	$ 88.9262	$ 7,114.10	$ 184,966.50
Director of Field Operations	712	1	$ 88.9262	$ 7,114.10	$ 184,966.50
Director of Finance/Treasurer	204	1	$ 100.2467	$ 8,019.74	$ 208,513.14
		2	$ 105.2591	$ 8,420.73	$ 218,938.93
		3	$ 110.5220	$ 8,841.76	$ 229,885.76
Director of Human Resources &	108	1	$ 84.9802	$ 6,798.42	$ 176,758.82
Risk Management		2	$ 89.2293	$ 7,138.34	$ 185,596.94
		3	$ 93.6907	$ 7,495.26	$ 194,876.66
Director of Plant Operations & Maintenance	403	1	$ 103.1620	$ 8,252.96	$ 214,576.96
Engineering Manager	308	1	$ 86.4749	$ 6,917.99	$ 179,867.79
		2	$ 90.7987	$ 7,263.90	$ 188,861.30
		3	$ 95.3386	$ 7,627.09	$ 198,304.29
Environmental Services Superintendent	620	1	$ 67.3502	$ 5,388.02	$ 140,088.42
		2	$ 70.7178	$ 5,657.42	$ 147,093.02
		3	$ 74.2536	$ 5,940.29	$ 154,447.49
Facilities Maintenance Superintendent	560	1	$ 79.0750	$ 6,326.00	$ 164,476.00
Field Operations Superintendent	761	1	$ 66.1689	$ 5,293.51	$ 137,631.31
		2	$ 69.4773	$ 5,558.18	$ 144,512.78
		3	$ 72.9511	$ 5,836.09	$ 151,738.29
Finance Manager	205	1	$ 77.8140	$ 6,225.12	$ 161,853.12
		2	$ 81.7047	$ 6,536.38	$ 169,945.78
		3	$ 85.7898	$ 6,863.18	$ 178,442.78

VFWD PUBLICLY AVAILABLE SALARY SCHEDULE
EXEMPT POSITIONS
(Includes a 5.25% Salary Increase effective July 1, 2022)
F.Y. 2022-23

Position Title	Code	Step	Hourly	Bi-weekly	Annual
Operations Superintendent	420	1	$ 77.2346	$ 6,178.77	$ 160,647.97
Safety Manager	131	1	$ 61.3234	$ 4,905.87	$ 127,552.67
		2	$ 64.3895	$ 5,151.16	$ 133,930.16
		3	$ 67.6090	$ 5,408.72	$ 140,626.72
Human Resources Analyst	133	1	$ 48.4767	$ 3,878.14	$ 100,831.54
		2	$ 50.9006	$ 4,072.05	$ 105,873.25
		3	$ 53.4456	$ 4,275.65	$ 111,166.85
Sr. Human Resources Analyst	128	1	$ 56.1179	$ 4,489.43	$ 116,725.23
		2	$ 58.9238	$ 4,713.90	$ 122,561.50
		3	$ 61.8699	$ 4,949.59	$ 128,689.39
Accountant	210	1	$ 59.3200	$ 4,745.60	$ 123,385.60
		2	$ 62.2859	$ 4,982.87	$ 129,554.67
		3	$ 65.4002	$ 5,232.02	$ 136,032.42
Safety & Risk Management Analyst	129	1	$ 48.4767	$ 3,878.14	$ 100,831.54
		2	$ 50.9005	$ 4,072.04	$ 105,873.04
		3	$ 53.4456	$ 4,275.65	$ 111,166.85

Return to Agenda

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

BOARD COMMUNICATION

July 12, 2022
Consent Item 4E

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER Melissa Morton
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE 2021 PERFORMANCE MEASUREMENT REPORT

BACKGROUND AND DISCUSSION

This report represents the second year the District has measured performance in key areas of utility management. In a recent communication with the Regional Water Quality Control Board, the 2020 Performance Measurement Report was provided to illustrate that the District is examining performance metrics that in totality, measure the stability of the sewer and stormwater enterprises, and represent the transparency with which the District provides these important services to the Vallejo Community.

This is the second year this data has been reported, and while many attributes remain on trend, there are some areas where improvement has already been seen and others where more improvement is needed. Without regular review and comparison, these metrics might go unnoticed. After a year, here are some of the highlights:

- District staff participated with North Bay stakeholders in developing a white paper titled "Biosolids in Baylands." The document was particularly important to the District as it relates to the 1400-acre Tubbs Island property where the District has used biosolids (the solid portion of treated effluent) in beneficial reuse as fertilizer to dry farm livestock feed for over 20 years.
- The number and severity of sanitary sewer overflows in Vallejo continue to be well below both regional and state averages. This speaks directly to the diligence of our Field Operations staff.
- This year, the first District designed and implemented POWER Academy class completed the leadership training for new leaders in the organization.
- Recent changes in the plant chemical system have reduced both chemical use and energy consumption.
- An additional 121 Upper laterals were replaced using the District's lateral replacement reimbursement program, and approximately $1.6M in sewer system replacement projects were completed.
- The District continues to assure that redundancies in supplies and equipment are adequately assured against potential disaster.
- District residential sewer rates are 80% of the area's average for sewer services.

RECOMMENDATION

Receive the 2021 Performance Measurement Report as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the 2021 Performance Measurement Report.

DOCUMENTS ATTACHED

A. 2021 Performance Measurement Report

CONTACT PERSON

Melissa Morton, District Manager, (707) 652-7800




2021 Performance Measurement Report

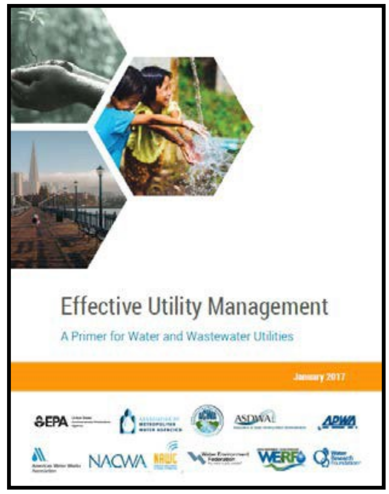
Vallejo
FLOOD & WASTEWATER DISTRICT

Introduction to the Report

This is the second report by the Vallejo Flood and Wastewater District (VFWD) regarding its performance. It includes performance measures that, when taken as a whole, should give the reader a sense of how well the utility is performing and being managed. This report is prepared by management for use by VFWD's Board of Directors and the general public.

VFWD has chosen to use the Effective Utility Management framework for presenting this information. This framework is specific to water and wastewater utilities and provides a comprehensive evaluation of multiple attributes of the District.

About Effective Utility Management



Effective Utility Management (EUM) is a framework for evaluating water and wastewater utilities. In May 2007, six major water and wastewater associations and the United States Environmental Protection Agency agreed to support EUM collectively and individually throughout the water sector. EUM is designed to help utility managers make practical, systematic changes to achieve excellence in utility performance, and encapsulates the collective knowledge and experience of utilities leaders who are committed to helping improve water and wastewater management.

EUM has identified Ten Attributes of Effectively Managed Water Sector Utilities. This performance measurement report has been divided into those ten attributes, as they are intended to help utilities maintain a balanced focus on all important operational areas rather than quickly moving from one problem to the next.

More can be learned about Effective Utility Management by visiting the website www.waterEUM.org.

Quick-Glance Ratings

Along with every Key Performance Indicator, this report provides an analysis of how VFWD is doing within that area. The report uses four different evaluation indicators, as follows:

> "**Satisfactory**" – signifies that VFWD has met its goals, or that the trend is positive.
>
> "**Watch**" – signifies that VFWD is in danger of not meeting its goals, that the trend is indeterminate, or that there is insufficient data to make an assessment.
>
> "**Unsatisfactory**" – signifies that VFWD has not met its goals or that the trend is negative.
>
> "**Not Available**" – signifies that VFWD has not developed sufficient data to make a determination for this performance indicator.

Executive Summary

The is the second annual Performance Measurement report produced by the Vallejo Flood and Wastewater District. This report will be used by management to identify specific trends or issues regarding the Ten Attributes of Effectively Managed Water Sector Utilities. The following is a summary of the District's performance as an effective wastewater utility.

Attribute	2021 Assessment	5-Year Trend Assessment
#1 - Product Quality	Satisfactory	Satisfactory
#2 - Customer Satisfaction	Satisfactory	Satisfactory
#3 - Employee and Leadership Development	Satisfactory	Satisfactory
#4 - Operational Optimization	Watch	Watch
#5 - Financial Viability	Unsatisfactory	Unsatisfactory
#6 - Infrastructure Strategy and Performance	Satisfactory	Satisfactory
#7 - Enterprise Resilience	Satisfactory	Satisfactory
#8 - Community Sustainability	Watch	Satisfactory
#9 - Water Resource Sustainability	N/A	N/A
#10 - Stakeholder Understanding and Support	Satisfactory	Satisfactory

Attribute #1: Product Quality

Assessment	
Year 2021	Satisfactory
5-Year Trend	Satisfactory

Attribute Definition

Produces "fit for purpose" water and other recovered resources (e.g., energy, nutrients, biosolids) that meet or exceed full compliance with regulatory and reliability requirements and consistent with customer, public health, ecological, and economic needs. Products at VFWD include treated wastewater effluent, stormwater discharge, and biosolids.

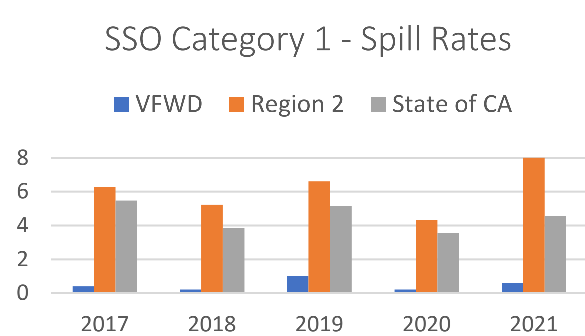
Key Performance Indicators	2017	2018	2019	2020	2021
Wastewater NPDES Permit Violations	2	0	0	0	0
Biosolids Regulatory Violations	0	1	0	0	0
Category 1 Sanitary Sewer Overflows	3	2	6	1	3

Analysis and Discussion

The District has a National Pollutant Discharge Elimination System (NPDES) permit for discharging treated sewage into the Mare Island Strait. In January 2017, there were two separate violations of the District's NPDES discharge permit, one a chlorine violation (discharge violation) and one a blend composite collection failure (reporting violation). After these violations, the District implemented changes in its Standard Operating Procedures, particularly those related to storm event preparation, to ensure these same violations are not repeated. Since January 2017, there have been no violations of the District's NPDES discharge permit.

Biosolids disposal is regulated through the Code of Federal Regulations, Title 40 Part 503. The District is a member of the Bay Area Biosolids Coalition, and District Staff contributed to the whitepaper "Biosolids in the Baylands" that discusses beneficial use of biosolids as fertilizer in dry farming, a practice that saves the Vallejo Community approximately $1M in disposal fees a year. The District has only had one violation (a missed sampling event) in the last five years.

The District has consistently had few Sanitary Sewer Overflows (SSOs). When evaluating Category 1 SSOs (the most serious), the District's Spill Rate Index, which is the number of spills per 100 miles of mainline pipe, is consistently below both the Region 2 (Bay Area) average and the State of California average (see chart on right). The volume of spills per capita on an annual basis is also consistently below regional and state averages.



Attribute #2: Customer Satisfaction

Assessment	
Year 2020	Satisfactory
5-Year Trend	Satisfactory

Attribute Definition

Provides reliable, responsive, and affordable services in line with explicit, customer-derived service levels. Utilizes a mix of evolving communication technologies to understand and respond to customer needs and expectations, including receiving timely customer feedback and communicating during emergencies. Provides tailored customer service and outreach to traditional residential, commercial, and industrial customers, and understands and exercises as appropriate the opportunities presented by emergent customer groups (e.g., high strength waste producers, power companies).

Key Performance Indicators	2017	2018	2019	2020	2021
FOPS Service Call Average Response Time (minutes)	22	15	25	17	17
Development Review Response Time (days)		Completed within two weeks			

Analysis and Discussion

The Field Operations Department (FOPS) maintains a goal to respond to customers with sewer backups within 60 minutes, measured from when the call is received to when staff arrives at the location. The District consistently meets this goal, and explains why the average response time is consistently under 30 minutes year over year.

The Engineering Department maintains a goal to complete development review on submitted projects within 30 days. As development review is coordinated through the City of Vallejo, the city maintains this data. As of the date of this report, the City has not been able to produce the data, but it is intended that this data will be available for next year’s report.

Attribute #3: Employee and Leadership Development

Assessment	
Year 2021	Satisfactory
5-Year Trend	Satisfactory

Attribute Definition

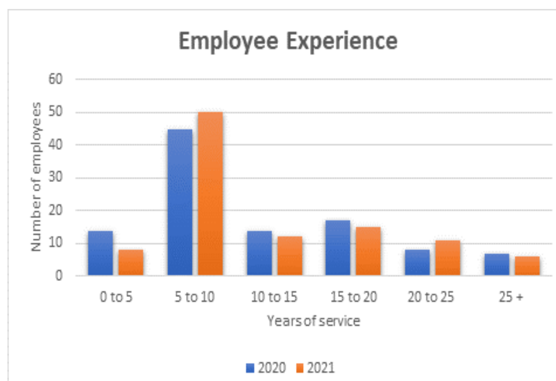
Recruits, develops, and retains a workforce that is competent, motivated, adaptive, and safety-focused. Establishes a participatory, collaborative organization dedicated to continual learning, improvement, and innovation. Ensures employee institutional knowledge is retained, transferred, and improved upon over time. Emphasizes and invests in opportunities for professional and leadership development, taking into account the differing needs and expectations of a multigenerational workforce and for resource recovery operations. Establishes an integrated and well-coordinated senior leadership team.

Key Performance Indicators	2017	2018	2019	2020	2021
Online Safety Training Courses	na	1,985	1,714	2,226	1,453
% of Online Trainings Completed On-Time	na	86%	87%	93%	99%

Analysis and Discussion

Vector Solutions, formerly Target Solutions, established at the District in 2018, is an online tool used to deliver much of the District's safety-related training curricula. Staff has been relatively successful at completing their assignments on time, with significant results in 2020 and 2021.

The District has a skewed distribution of employee experience (duration), with approximately half the employees with five or fewer years of experience. This indicates that there may be considerable training needed, with some associated inefficiencies in the short term, as new employees learn their jobs and increase proficiency. The relatively low numbers of employees nearing retirement is a possible indicator that the District should not expect significant loss of experience in the short term.



To help address the increased need for training, the operating departments (Field Operations, Plant Operations, Maintenance) are developing a comprehensive competency-based training program to build and enhance needed skills and for cross training purposes. To date, the Field Operations Department has developed competency standards for 10 equipment/activities and Operations has refined the scope for development of competencies with a consultant to begin development of operational competencies.

The District has several programs in place to promote leadership development, particularly among those in the Superintendent and Supervisor classifications. The District encourages specific employment law certifications through the Liebert Cassidy Whitmore (LCW) consortium, to provide specific skills and knowledge necessary for supervisors in the California public sector. The Finance Department has also developed an in-house training for understanding budgets, financial reports, and compliance with procurement policies, all necessary skills for successful leadership. The Safety and Risk Management Department has ensured that supervisors receive necessary Cal/OSHA training as required.

The Human Resources Director develops training programs to address other knowledge, skills and abilities that leaders need to possess and practice. The District completed the first POWER (Preparing Our Wastewater Employees to Rise) Academy, an in-house development program to provide a six-month experience for current and future agency leaders focused on the leadership skills needed specifically here at the District. The intention is to develop cohorts of five people per year to go through this program.

As these programs are developed and delivered, metrics to evaluate their participation and effectiveness will be developed and reported.

Attribute #4: Operational Optimization

Assessment	
Year 2021	Satisfactory
5-Year Trend	Satisfactory

Attribute Definition

Ensures ongoing, timely, cost-effective, reliable, and sustainable performance improvements in all facets of its operations in service to public health and environmental protection. Makes effective use of data from automated and smart systems, and learns from performance monitoring. Minimizes resource use, loss, and impacts from day-to-day operations, and reduces all forms of waste. Maintains awareness of information and operational technology developments to anticipate and support timely adoption of improvements.

Key Performance Indicators	2017	2018	2019	2020	2021
Energy Consumption (kW-h per MG)	1,999	1,710	1,645	2,021	1,875
Chemical Consumption (gallons per MG of NaOCl)	56	57	60	68	52
Operations – Planned Maintenance as % of Total	na	na	19%	29%	26%

Analysis and Discussion

The treatment plant achieved a reduction in energy usage in 2017 by changing its primary outfall from the Carquinez Strait to the Mare Island Strait. As energy usage increased in 2020, the plant staff have initiated several projects to reduce consumption. These include conversion from a dry to wet polymer in solids dewatering (dry polymer requires air compressor conveyance), and changing the scum disposal process. Plant staff are also installing a power monitoring system that can measure power consumption by each process area, to better manage power consumption in the future.

About half of the plant's Sodium Hypochlorite (NaOCl) usage is for odor control in the headworks, and the other half is used in wastewater disinfection after solids removal. In early 2021, the plant started piloting a different type of chemical pump to reduce chemical consumption and is successfully reduced it by 30% and should reduce NaOCl application (and by default, the application of sodium bisulfite – used to remove residual chlorine). In addition, the filter media for the headworks was replaced and this also contributed to the reduction in chemical use seen here.

The hours of maintenance activity, tracked by type of maintenance, was only first available in late 2018. As the CMMS system matures and plant staff focuses on a "root cause analysis" approach to reducing significant corrective maintenance activities, it is expected that the percentage of preventive maintenance work orders will increase over time. In the fourth quarter of 2021, there was a significant increase in proactive maintenance activities, an indicator that the CMMS system is creating a more comprehensive view of plant maintenance objectives and workorders.

Attribute #5: Financial Viability

Assessment	
Year 2021	Unsatisfactory
5-Year Trend	Unsatisfactory

Attribute Definition

Understands and plans for the full life-cycle cost of utility operations and value of water resources. Establishes and maintains an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues. Establishes predictable rates— consistent with community expectations and acceptability—adequate to recover costs, provide for reserves, maintain support from bond rating agencies, plan and invest for future needs, and taking into account affordability and the needs of disadvantaged households. Implements sound strategies for collecting customer payments. Understands the opportunities available to diversify revenues and raise capital through adoption of new business models, including revenues from resource recovery.

Key Performance Indicators	2017	2018	2019	2020	2021
Operating Ratio (Wastewater Fund)	1.04	1.11	1.13	1.06	1.28
Operating Ratio (Stormwater Fund)	0.73	1.42	0.35	0.82	1.04
Debt Service Coverage	187%	176%	174%	301%	308%
Wastewater Reserve Policy Compliance – Emergency	Yes	Yes	No	Yes	Yes
Wastewater Reserves Policy Compliance – Liquidity	No	No	No	No	No
Stormwater Reserve Policy Compliance – Emergency	Yes	Yes	Yes	Yes	Yes
Stormwater Reserves Policy Compliance – Liquidity	Yes	Yes	Yes	Yes	Yes

Analysis and Discussion

The Operating Ratios for the two funds are defined as total operating revenue plus property tax revenue, divided by total operating expenses (including debt service, but excluding depreciation). This calculation reveals whether annual revenues are sufficient to cover cash-related operating expenses. An amount over 1.0 indicates sufficient revenues, while a number below 1.0 indicates the use of reserves to cover ongoing operations.

Overall, the Key Performance Indicators show that the **Wastewater Fund** revenues are sufficient to meet their operating expense and debt service requirements, but are not yet meeting their emergency and liquidity reserve targets. The rate increase in 2018 was designed to resolve this, on a trend that would produce reserve policy compliance in FY26. The analysis indicates that this goal is still achievable and that the District is on target to meet it.

In the **Stormwater Fund,** the operating ratio indicates that the annual revenues into this fund are not sufficient to cover the annual operating expenses, and that fund equity is being used to meet this requirement and to pay for capital outlays. Unfortunately, a recent stormwater increase was not approved by the majority of voting property owners, consequently, capital infrastructure efforts to renew and replace needed stormwater infrastructure will have to be curtailed until increased funding is available.

Attribute #6: Infrastructure Strategy and Performance

Assessment	
Year 2021	Satisfactory
5-Year Trend	Satisfactory

Attribute Definition

Understands the condition of and costs associated with critical infrastructure assets. Plans infrastructure investments consistent with community needs, anticipated growth, system reliability goals, and relevant community priorities, building in a robust set of adaptation strategies (e.g., for changing weather patterns, customer base). Maintains and enhances the condition of all assets over the long-term at the lowest possible life-cycle cost and acceptable risk consistent with customer, community, and regulator-supported service levels. Assures asset repair, rehabilitation, and replacement efforts are coordinated within the community to minimize disruptions and other negative consequences.

Key Performance Indicators	2017	2018	2019	2020	2021
Sewer Renewal & Replacement - $	$2.9M	$1.7M	$2.9M	$1.3M	$1.6m
Sewer Renewal & Replacement - % of System	0.2%	0.1%	0.2%	0.2%	0.2%
Sewer Condition Assessment - % of System	10%	10%	4%	5%	8%
Sewer Cleaning - % of System Mains	50%	50%	49%	49%	50%
Upper Lateral - # replaced	174	153	159	126	121
Upper Lateral - % of System New since 1990	28.9%	29.4%	29.8%	30.1%	30.5%

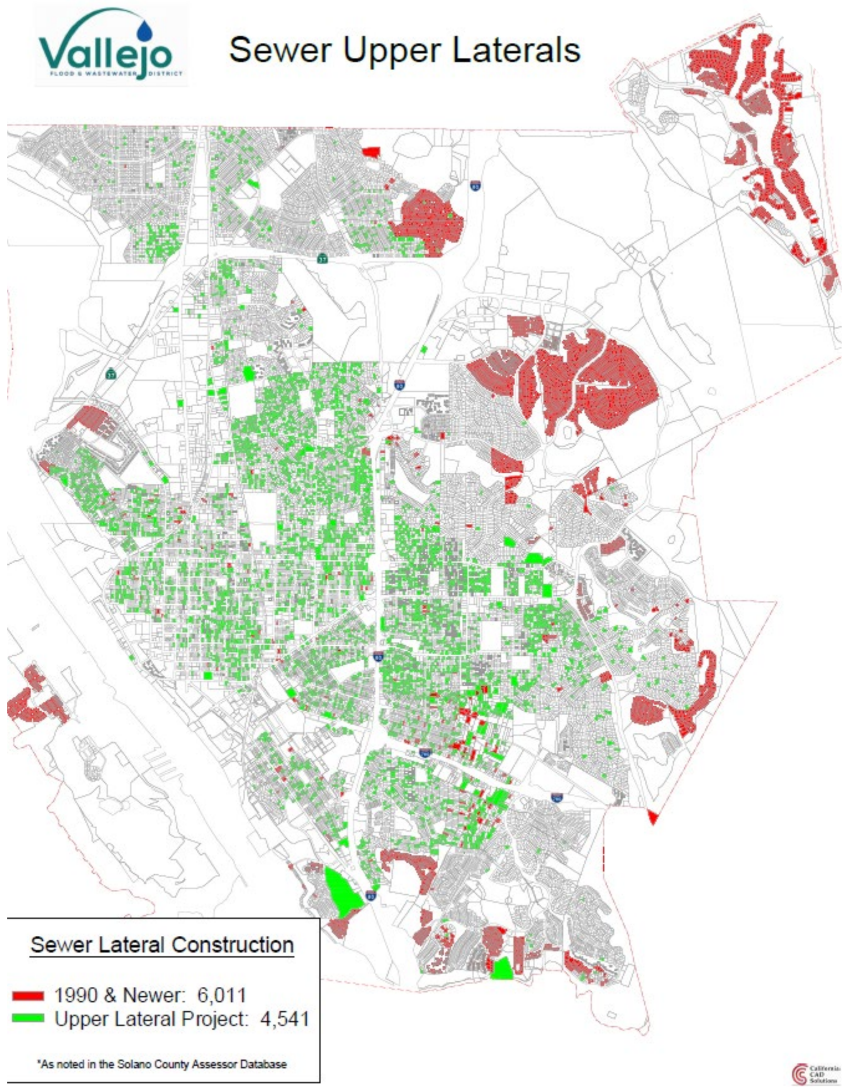
Analysis and Discussion

The District continues to meet its NPDES permit requirements to spend $1.25 million annually on sewer collection system rehabilitation and replacement. As a percentage of the system, the number fluctuates as each annual project may have more or less linear feet, depending on the pipe size, site conditions, depth of pipe, and rehabilitation methods used.

Sewer condition assessment is the percentage of sewer gravity mains under 18 inches in diameter that were assessed using CCTV equipment. In 2021 and beyond, it is expected that the number of assessments completed will increase and eventually return to 2018 levels, assuming that personnel assigned to this program remain stable. The District has also implemented changes in the program where assets are inspected based on risk assessment, rather than just periodic rotation, which has increased the emphasis on “harder to reach” system segments. This work takes more time, but is ultimately more important in the overall efforts at overflow risk management.

Systematic sewer cleaning is vital to protecting the system from fats, oil and grease buildup, root intrusions and other blockages that can lead to sewer overflows. The District maintains a goal to clean all gravity mains 15 inches and under at least every five years, with particular pipe segments cleaned more frequently based on prior experience and risk assessment. The data show a consistent trend of cleaning pipe segments that, when added together, represent about half of the entire gravity main system.

The District's Upper Lateral Grant program is available to property owners to help replace sewer laterals that have deteriorated and are allowing in groundwater or stormwater through infiltration. The goal is to increase the percentage of properties with new laterals or laterals in good condition, which for this report is defined as any new or replaced lateral since 1990 as a percentage of total residential laterals. In 2021, the percentage of new or replaced exceeded 30% of the total system.



Attribute #7: Enterprise Resiliency

Assessment	
Year 2021	Satisfactory
5-Year Trend	Satisfactory

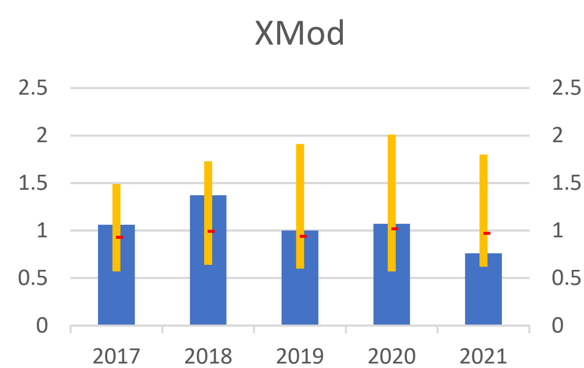
Attribute Definition

Ensures utility leadership and staff work together internally, and coordinate with external partners, to anticipate, respond to, and avoid problems. Proactively identifies, assesses, establishes tolerance levels for, and effectively manages a full range of business risks (including interdependencies with other services and utilities, legal, regulatory, financial, environmental, safety, physical and cyber security, knowledge loss, talent, and natural disaster-related) consistent with industry trends and system reliability goals. Plans for and actively manages around business continuity.

Key Performance Indicators	2017	2018	2019	2020	2021
Experience Modification (XMOD) Rate	1.06	1.37	1.00	1.07	0.76
Lost Time Days for Work-Related Injuries	276	123	113	154	289

Analysis and Discussion

The District's Experience Modification (XMod) Rate is a calculation that includes the last three years of experience, including both frequency and severity, of workers compensation (WC) claims. An XMod of 1 equals the "expected" rate for the wastewater utility industry. Any number below 1 indicates the District's experience was better than the expected, and over 1 indicates more WC claims than the average. It is useful to compare this number against other similar agencies. The chart at the right compares the District against all the California Sanitation Risk Management Association (CSRMA) members, showing the CSRMA high, low and average XMod Rate. The District consistently performs near the average of CSRMA agencies.



Blue column is District XMod. Yellow lines represent the range of CSRMA agencies, while the red tick represents the CSRMA average.

The impact that work-related injuries and illnesses can have on the productivity and resiliency of the District is measured by the number of days of lost time or restricted time due to these injuries or illnesses. In the past five years, the District has seen improvements in this area.

In the plant and at pump stations, the District has established standards and procedures to enhance resiliency:

- The District uses a three-source approach to energy – the PG&E electricity grid, natural gas, and diesel. In the event of both electricity and natural gas interruption, on-site diesel supplies are adequate to meet a 10-day demand.

- All critical pump stations (36 of 38) have on-site diesel generators with 3-7 day supplies of diesel.
- The District maintains a 25-day supply capacity of lime (for solids processing), with reorder triggers at 13 days remaining.
- In the event of levee failure or other limitations at Tubbs Island, the District can dispose of biosolids at a nearby facility that will continue to use the material for beneficial reuse.
- Plant Operations staff shifted to 12-hour schedules in 2021, allowing for necessary training opportunities to increase the number of qualified Grade 3 (or above) operators to run shifts in the event of an operator shortage.

Areas where additional effort will be applied toward enterprise resiliency include business process continuity with the implementation of new Enterprise Resources Planning software, an evaluation of chemistry supply backup contracts, and implementation of off-premises computer server redundancy. The District will also be implementing a new Enterprise Employee Health and Safety software suite to better track and analyze employee resiliency and emergency preparedness metrics.

Attribute #8: Community Sustainability

Assessment	
Year 2021	Watch
5-Year Trend	Satisfactory

Attribute Definition

Takes an active leadership role in promoting and organizing community sustainability improvements through collaboration with local partners (e.g., transportation departments, electrical utilities, planning departments, economic development organizations, watershed and source water protection groups). Manages operations, infrastructure, and investments to support the economic, environmental, and social health of its community. Integrates water resource management with other critical community infrastructure, social and economic development planning to support community-wide resilience, support for disadvantaged households, community sustainability, and livability.

Key Performance Indicators	2017	2018	2019	2020	2021
Biosolids Beneficial Reuse	100%	100%	100%	100%	100%
Reduced Rate Program Participation	1,895	1,793	1,656	1,018	881

Analysis and Discussion

For the past five years (and longer), the District has land applied its biosolids and contracted with a farmer to grow silage crops, putting 100% of the District's biosolids into beneficial reuse. The District is exploring the possibility of expanding its program to accept biosolids from other wastewater treatment facilities, which would drive the percentage of reuse over 100%.

In 2016, the District established a Reduced Rate Program, providing a reduced sewer fee to those owner-occupied houses that qualify under the PG&E CARE program based on household income. Participation in the program has significantly decreased in the past two years, and the 2021 number, is lower than 2020 despite redoubled efforts to expand the program's marketing and participation. The "Watch" assessment in the "Community Sustainability" attribute category is due to this decrease in program subscription.

The District takes a lead roll in coordinating the Vallejo Watershed Alliance, a community-based group working to improve the greater Vallejo watershed, through the coordination of monthly workdays and California Coastal Cleanup Day in area watersheds.

Attribute #9: Water Resource Sustainability

Assessment	
Year 2021	N/A
5-Year Trend	N/A

Attribute Definition

Ensures the availability and sustainable management of water for its community and watershed, including water resource recovery. Understands its role in the complete water cycle, understands fit for purpose water reuse options, and integrates utility objectives and activities with other watershed managers and partners. Understands and plans for the potential for water resource variability (e.g., changing weather patterns, including extreme events, such as drought and flooding), and utilizes as appropriate a full range of watershed investment and engagement strategies (e.g., Integrated Planning). Engages in long-term integrated water resource management, and ensures that current and future customer, community, and ecological water-related needs are met.

Key Performance Indicators	2017	2018	2019	2020	2021
N/A					

Analysis and Discussion

This attribute is primarily for those agencies that produce drinking water or recycled water. The District does neither. The District has evaluated whether it should begin to produce recycled water, but there are insufficient anticipated users of the water to justify the capital expense.

Attribute #10: Stakeholder Understanding and Support

Assessment	
Year 2021	Satisfactory
5-Year Trend	Satisfactory

Attribute Definition

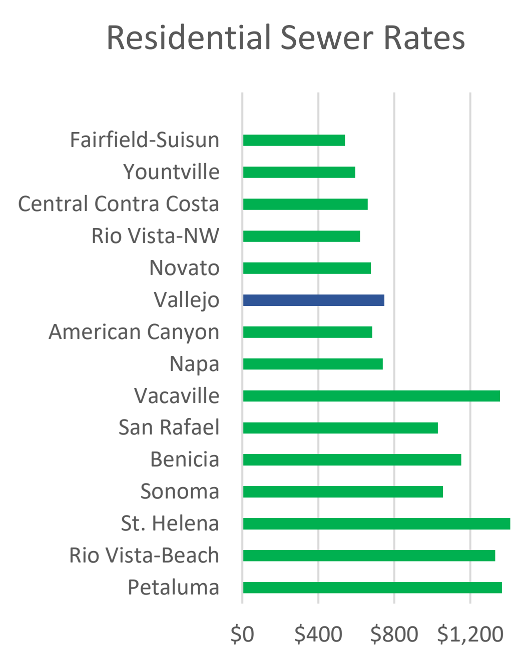
Engenders understanding and support from stakeholders (anyone who can affect or be affected by the utility), including customers, oversight bodies, community and watershed interests, and regulatory bodies for service levels, rate structures, operating budgets, capital improvement programs, and risk management decisions. Actively promotes an appreciation of the true value of water and water services, and water's role in the social, economic, public and environmental health of the community. Actively engages in partnerships, involves stakeholders in the decisions that will affect them, understands what it takes to operate as a "good neighbor," and positions the utility as a critical asset (anchor institution) to the community.

Key Performance Indicators	2017	2018	2019	2020	2021
Public Education Participants	1,631	1,535	1,023	837	1,200
Comparative Rate Rank – sewer rate	72%	66%	72%	77%	80%

Analysis and Discussion

Public education and event participation are measured on a fiscal year basis, meaning that the 2021 number represents July 2020 to June 2021 activity. In 2021, using our curriculum materials and our online plant tour, 10 teachers conducted in-classroom field trips of our plant. In addition, 10 do-it-yourself cleanups occurred throughout the year, and including Coastal Cleanup Day, collected 163 cubic yards of trash from our waterways, beaches and parks.

Comparative Rate Rank is a measure of the District's sewer rate for residential customers taken as a percentage of the average of other sewer agencies' rates. A rating of 80% means that, when the sewer rate for comparable agencies are averaged together, the Vallejo Flood and Wastewater District's sewer rate is only 80% of the average. Any number under 100% means that the District's rates are below the area average. The chart at the right shows the District's rate compared to other agencies. The District's percentage has increased recently due to the fee increase approved and implemented in Spring 2018.



Return to Agenda

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

July 12, 2022

BOARD COMMUNICATION

Public Hearing Item 5A

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, DIRECTOR OF FINANCE/TREASURER

SUBJECT: CONDUCT PUBLIC HEARING ON ADOPTION OF RESOLUTION OVERRULING PROTESTS TO WRITTEN REPORT SETTING FORTH SEWER SERVICE, UPPER LATERAL AND STORM DRAINAGE SERVICE CHARGES FOR EACH PARCEL RECEIVING SERVICES, ACCEPTING THE REPORT AND DIRECTING THAT THE REPORT BE FILED WITH THE COUNTY OF SOLANO, AND DIRECTING THAT SUCH CHARGES BE COLLECTED ON THE TAX ROLL FOR FISCAL YEAR 2022-2023 IN THE SAME MANNER, BY THE SAME PERSONS, AND AT THE SAME TIME AS, TOGETHER WITH AND NOT SEPARATELY FROM, GENERAL TAXES

BACKGROUND AND DISCUSSION

At the June 14, 2022 Board of Trustees meeting, the Board adopted the Schedule of Rates and Charges for Fiscal Year 2022-2023.

The California Health and Safety Code prescribes the procedure to be followed to permit collection of the District's sewer service charges, upper lateral service charges, and storm drainage service charges on the tax roll.

The procedure includes a process for the District to produce a report that contains a description of each parcel of real property receiving such services and facilities and the amount of the charge for each parcel for the year. That report has been filed with the Clerk and made available for public review, at the office and online on the District's website.

A public hearing has been noticed for July 12, 2022 in accordance with Government Code Section 6066 and Health and Safety Code Section 5473.1. At the hearing, the Board shall hear and consider all objections or protests, if any, to the report. If the Board finds that there was not a majority of owners of parcels protesting the report, the Board may adopt the report by resolution and order that the service charges be collected on the tax roll.

The resolution must be approved by a two-thirds vote of the members of the Board.

ALTERNATIVES CONSIDERED

As an alternative to placing the service charges on the property tax roll, the charges could be collected through a direct billing method to property owners.

A direct billing method was used for sewer and upper lateral service charges prior to 2017, and for stormwater charges prior to 2015. If the District were to convert back to direct billing, the estimated financial impact to the ratepayers would be as follows:

$300,000	Cashier and customer service staffing salary and benefits
$270,000	Invoice printing, mailing, and utility billing software
$400,000	Credit card processing, banking, armored car, and lockbox services
$500,000	Late fee payments collected on delinquent accounts
($410,000)	Fee collection services paid to Solano County (savings)
$1,060,000	Net Estimated Annual Financial Impact to Ratepayers

The collection of service charges on the property tax rolls results in a considerable annual savings to the rate payer. There are other benefits, including the significant reduction in physical risk to the public and employees from burglary and armed robbery attempts.

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

The resolution is required for the collection of service charges on the tax roll. If not approved, then the District would be required to collect service charges through direct billing of customers, which would increase the cost of collection and potentially increase the delinquency rate.

PROPOSED ACTION

Hold the public hearing, and adopt a resolution to overrule protests to written report to collect sewer service charges, upper lateral service charges and storm drainage service charges on the tax roll for FY 2022-2023, accepting the report and directing that the report be filed with the County of Solano

DOCUMENTS ATTACHED

A. Resolution

CONTACT PERSON

Jeff Tucker, Director of Finance/Treasurer, (707) 652-7802

RESOLUTION NUMBER 2022 -

A RESOLUTION OVERRULING PROTESTS TO WRITTEN REPORT SETTING FORTH SEWER SERVICE, UPPER LATERAL AND STORM DRAINAGE SERVICE CHARGES FOR EACH PARCEL RECEIVING SERVICES, ACCEPTING THE REPORT AND DIRECTING THAT THE REPORT BE FILED WITH THE COUNTY OF SOLANO, AND DIRECTING THAT SUCH CHARGES BE COLLECTED ON THE TAX ROLL FOR FISCAL YEAR 2022-2023 IN THE SAME MANNER, BY THE SAME PERSONS, AND AT THE SAME TIME AS, TOGETHER WITH AND NOT SEPARATELY FROM, GENERAL TAXES

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the Board of Trustees did, on July 13, 2021 after providing notice pursuant to California Health and Safety Code section 5473.1 and holding a public hearing, adopt its Resolution 2021-6022, allowing for the collection of sewer service charges, upper lateral service charges, and storm drainage service charges on the property tax roll pursuant to Health and Safety Code section 5473 *et seq.*

WHEREAS, the Board of Trustees did, on June 14, 2022, pursuant to Article XIIID of the California Constitution and California Health and Safety Code section 5471 *et seq*., pass a resolution setting the sewer service charges, upper lateral service charges and storm drainage service charges for FY 2022-2023; and,

WHEREAS, California Health and Safety Code Section 5473 requires the District to prepare each year and file with the clerk a written report that contains a description of each parcel of real property receiving such services and facilities and the amount of the charge for each parcel for the year; and,

WHEREAS, the Board of Trustees did, on June 14, 2022, pass a resolution directing staff to prepare and file a written report, with the Clerk of the Board, setting forth a description of each parcel of real property receiving services from the District and the amount of the charge for each parcel for the year; and,

WHEREAS, the Clerk of the Board caused notice of the filing of said report and a hearing thereon on July 12, 2022, to be published pursuant to Government Code Section 6066; and,

WHEREAS, the Board of Trustees did, on July 12, 2022, hold the duly noticed public hearing on the report of sewer service charges, upper lateral service charges and storm drainage service charges for Fiscal Year 2022-2023, and did hear and consider all objections or protests to the report and the method of collection.

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board hereby finds that protest was not made by a majority of owners of parcels of property described in the report and overrules all protests and/or objections to the written report containing descriptions of each parcel of property receiving services and facilities from the District and the amount of proposed service charges for each parcel for Fiscal Year 2022-2023.

BE IT FURTHER RESOLVED that the Board of Trustees of the Vallejo Flood and Wastewater District hereby adopts the report and directs that the report be filed with the County of Solano for the purpose of entering the amounts of the charges against the respective lots or parcels of land, including parcels receiving services but located outside the boundaries of the Vallejo Flood and Wastewater District, as they appear on the current assessment roll, in order that the charges may be collected on the tax roll in accordance with the provisions of Sections 5473.5 through 5473.11 of the Health and Safety Code.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 12th day of July, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 12th day of July 2022.

MJ BROWN
Clerk of the Board