VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING AGENDA

District Manager
Melissa Morton

6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET
VALLEJO CA 94590
NOVEMBER 15, 2022

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 6PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing remotely can join the Zoom webinar: https://ZoomClosed.CityOfVallejo.net

The meeting may also be viewed by tuning in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3. PRESENTATIONS AND COMMENDATIONS

A. Adopt and present a resolution recognizing Eileen White, Accounting Specialist, upon her retirement from the District after 32 years of service

4A. ADJOURN TO CLOSED SESSION

CLOSED SESSION: *May recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection*

A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (GC 54957)
Title: General Counsel

B. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (GC 54957)
Title: District Manager

4B. RECONVENE TO OPEN SESSION: *Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957.*

5. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

6. CONSENT CALENDAR AND APPROVAL OF AGENDA: *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

A. APPROVE MINUTES FROM THE REGULAR MEETING OF OCTOBER 11, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of October 11, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR NOVEMBER 15, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for November 15, 2022.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR SEPTEMBER 2022

PROPOSED ACTION
Receive the Monthly Investment Report for September 2022 as submitted.

D. ADOPT RESOLUTION TO INCREASE BUDGET EXPENDITURE AUTHORITY FOR 2022 SEWER REHABILITATION PROJECT (CWM036)

PROPOSED ACTION
Adopt a resolution increasing the District Manager's total budget authority for the 2022 Sewer Rehabilitation Project (CWM036) to $$1,401,567.

E. LEASE AND RIGHT OF ENTRY AGREEMENT WITH NEW INSPIRATION BROADCASTING COMPANY, INC.

PROPOSED ACTION
Authorize the District Manager to execute the Lease and Right of Entry Agreement between Vallejo Flood and Wastewater District and New Inspiration Broadcasting Company, Inc.

7. PRESENTATIONS

A. RECEIVE PRESENTATION ON INFRASTRUCTURE AND REGULATORY CHALLENGES FOR THE DISTRICT'S TREATMENT PLANT AND STORWATER SYSTEM.

PROPOSED ACTION
Receive presentation as submitted.

8. DISTRICT MANAGER'S REPORT

9 COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

10. REPORTS BY PRESIDING OFFICER AND TRUSTEES

11. ADJOURNMENT

I, Rachelle Canones, Assistant Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the November 15, 2022, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

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Proclamation of the Vallejo Flood & Wastewater District Board of Trustees

Recognizing Eileen White, Accounting Specialist, upon her retirement, with 32 years of service to the Vallejo Flood and Wastewater District

Whereas, Eileen White began her career with Vallejo Sanitation & Flood Control District as part-time File Clerk for the Finance Department on January 9, 1990; and

Whereas, on July 1, 1992, Ms. White was promoted to a full-time File Clerk for the Facilities Maintenance, Operations and Engineering Departments; and

Whereas, Eileen White made a lateral transfer to become Purchasing Clerk for the Finance Department on February 1994, where she provided valuable purchasing assistance in acquiring necessary supplies, tools and equipment for the staff operating and maintaining District infrastructure; and

Whereas, In July 2003, Ms. White was promoted to Accounting Technician I under the Finance Department, and subsequently promoted as Accounting Technician II in July 2007; and

Whereas, Ms. White was then promoted to Accounting Specialist, a position she has held since September 28, 2009, where she prepared billing for services and worked to convert from a bimonthly billing system to an annual fee on the property tax bill; and

Whereas, August 26, 2022 marks the end of Ms. White's career with the Vallejo Flood and Wastewater District, with the Finance Department significantly enriched by her tenure and contributions.

Now, therefore, be it resolved, that the Vallejo Flood & Wastewater District Board of Trustees hereby recognize Eileen White for over 32 years of dedicated service to the Vallejo Flood and Wastewater District, and the residents of the City of Vallejo, and wishes her well in her retirement and future endeavors as she enjoys a long and well-deserved retirement.

Dated: 15th of November 2022

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Robert McConnell
President
Board of Trustees

Return to Agenda

District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

6:00 P.M.
OCTOBER 11, 2022
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET, VALLEJO CA

1. **CALL TO ORDER** - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:00 PM by President McConnell.

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE** – On roll call, present were: President McConnell, Trustee Arriola, Trustee Brown, Trustee Dew, Trustee Loera-Diaz, Trustee Hannigan, Trustee Miessner, and Trustee Verder-Aliga. a

   Others present were: Melissa Morton, District Manager; MJ Brown,Clerk of the Board; : Jennifer Harrington, Director of Environmental Services; Johnson Ho, Director of Operations; Mark Tomko, Director of Engineering; Leah Castella, General Counsel, Claire Collins, Special Counsel; and Dana Dean, Special Counsel

3. **PRESENTATIONS AND COMMENDATIONS**

   A. Adopt and present a resolution recognizing Eileen White, Accounting Specialist, upon her retirement from the District after 32 years of service – continued to November meeting

4A. **ADJOURN TO CLOSED SESSION – 6:02 PM**
CLOSED SESSION: *May recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection*

   A. CONFERENCE WITH LEGAL COUNSEL - Anticipated Litigation - Initiation of Litigation Pursuant to Government Code Section 54956.9(d)(4): 1 Case

   B. CONFERENCE WITH LEGAL COUNSEL - Anticipated Litigation - Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2): 1 Case

4B. **RECONVENE TO OPEN SESSION – 6:53PM:** *Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957.* – Counsel stated there were no actions taken during closed session.

5. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

6. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

Vice President Verder-Aliga moved to pull Consent Item 6E from Consent to be an Action Item, and moved to continue Agenda Item 7 Presentation to the November 2022 Board Meeting.

AYES:	President McConnell, Arriola, Brown, Dew, Loera-Diaz, Hannigan, Miessner, Verder-Aliga
NOES:	None
ABSENT:	None
ABSTAIN:	None

A. APPROVE MINUTES FROM THE REGULAR MEETING OF SEPTEMBER 13, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of September 13, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR OCTOBER 11, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for October 11, 2022.
Resolution 2022-6068

C. RECEIVE MONTHLY INVESTMENT REPORT FOR AUGUST 2022

PROPOSED ACTION
Receive the Monthly Investment Report for August 2022 as submitted.

D. APPROVE REVISION TO THE DISTRICT'S CONFLICT OF INTEREST CODE

PROPOSED ACTION
Adopt a resolution to approve revisions to the District's Conflict of Interest Code, designating the positions and disclosure required for the Statements of Economic Interests Form 700.
Resolution 2022-6069

E. APPROVE SEWER SYSTEM AND STORM DRAIN REIMBURSEMENT AGREEMENT

PROPOSED ACTION
Authorize the District Manager to execute the Sewer System Reimbursement Agreement between the District and the Nimitz Group, LLC. – moved off Consent to Action Item 6.1.

F. NOTIFICATION OF DIESEL FUEL SPILL AND REMEDIATION EFFORTS.

PROPOSED ACTION
Receive the notification regarding the diesel spill of September 7, 2022 in accordance with District Procurement Policy for Emergency Procurement. Determine that the emergency action is justified and necessary, pursuant to Section I, Subsection 3 of District Procurement Policy.

ACTION ITEMS

6.1 APPROVE SEWER SYSTEM AND STORM DRAIN REIMBURSEMENT AGREEMENT

PROPOSED ACTION
Authorize the District Manager to execute the Sewer System Reimbursement Agreement between the District and the Nimitz Group, LLC

No vote was taken on the initial Proposed Action.

Following recommendations made by District Special Counsel and a brief discussion among the Board, President McConnell made a substitute motion to deny Action Item 6.1, and to further instruct District staff to enter into further negotiations over this subject matter with any and all interested parties.

AYES:	President McConnell, Arriola, Brown, Dew, Loera-Diaz, Hannigan, and Miessner
NOES:	Verder-Aliga
ABSENT:	None
ABSTAIN:	None

7. PRESENTATION

A. RECEIVE PRESENTATION FROM ENVIRONMENTAL SERVICES SUMMARIZING POTENTIAL REGULATORY CHANGES THAT MAY IMPACT THE DISTRICT'S TREATMENT PLANT AND STORMWATER SYSTEM IN THE NEXT 10 YEARS.

PROPOSED ACTION
Receive presentation as submitted. – Continued to November 2022

8. DISTRICT MANAGER'S REPORT – The District Manager reported the District is now participating in Wastewater Scan, a program where the District provides samples of untreated sewage to be analyzed for levels of COVID-19, Monkeypox, Influenza-A, and Respiratory Syncytial Virus (RSV) a common respiratory infection in children. The data can be accessed by going to http://publichealth.verily.com/. Additionally,Ms. Morton reported the solids building fire alarm replacement project is nearing completion. Likewise, the Secondary Clarifier Project is expected to be substantially complete by the end of October. The plant is in full compliance.

9 COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

10. REPORTS BY PRESIDING OFFICER AND TRUSTEES

11. ADJOURNMENT – meeting adjourned at 7:09 PM

This is to certify that the foregoing is the true
and correct meeting minutes as approved
by the Board of Trustees on November 15, 2022

Return to Agenda

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: NOVEMBER 15, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
10/7/2022	1453	ALAMEDA ELECTRIC	211.22	ELECTRICAL SUPPLIES
	1454	ALHAMBRA	939.70	WATER SERVICE
	1455	AT&T	1,756.39	8/10/22 - 9/09/22
	1456	JEFF AUSTIN	202.00	CWEA ELECT/INST TECH G3 EXP 9/30/23
	1457	BEARING ENGINEERING CO	2,318.06	FEMALE FLANGE, BUSHING, SLEEVE, BEARING
	1458	BEECHER ENGINEERING INC	1,250.00	ELECTRICAL ENGINEERING SEARS POINT PS
	1459	BELL PRODUCTS INC	701.00	HVAC MAINTENANCE AND REPAIR
	1460	BERT WILLIAMS & SONS INC	449.09	CAPS, THERMOSTATS, COUPLING, HOSE ENDS
	1461	BLUEPRINT EXPRESS CORP	349.47	BOND PRINTS, COPIES
	1462	BRENNTAG PACIFIC	5,432.57	SODIUM BISULFITE 25% NSF
	1463	MARY JUNE BROWN	253.50	PER DIEM MEAL REIMURSEMENT
	1464	C OVERAA AND COMPANY	455,830.00	SO. SECONDARY CLARIFIER, PERIOD THRU 8/31/22
	1465	CALTEST LAB	307.80	LAB SERVICES
	1466	RACHELLE CANONES	80.38	MILEAGE REIMBURSEMENT
	1467	CDW GOVERNMENT INC	2,662.66	HPE LTO-8 30TB RW DATA CARTRIDGE TAA
	1468	CHAVEZ TRANSPORT INC	660.00	TRANSPORT, LAKE HERMAN TO 450 RYDER
	1469	CINTAS CORPORATION NO 3	2,652.00	LAUNDRY SERVICE
	1470	CITY CLERKS ASSN OF CALIFORNIA	200.00	MEMBERSHIP 9/21/22
	1471	CITY OF VALLEJO	35,361.94	STREET SWEEP COST REIMB. 4TH QTR FY 21/22
	1472	CITY OF VALLEJO WATER BILLING	596.08	WATER CHARGES
	1473	ADAM CLARK	203.50	LEADERSHIP TRAINING PER DIEM
	1474	CSRMA	265.20	CLAIM # 3030238
	1475	DELTA DENTAL PLAN	14,037.05	AUGUST-DENTAL PRM
	1476	DEPENDABLE JANITORIAL SVC & SUPPLY	6,608.00	JANITORIAL SERVICES SEPT 2022
	1477	DIG DONE RIGHT LLC	540,749.98	EMERGENCY SPILL CLEANUP
	1478	E & M INC	28,980.00	REPLACE CURRENT CMMS SOFTWARE
	1479	EAST BAY MUNI UTILITY DISTRICT	52,787.00	FY23 BACWA MEMBERSHIP, SPECIAL PROG FEES
	1480	ELAVON INC	193.30	AUGUST MERCHANT FEES
	1481	CHASTITY FADRIGO	2,625.00	EDUCATION REIMBURSEMENT
	1482	FEDERAL EXPRESS	98.58	SHIPPING CHARGES
	1483	GLOBALSTAR USA	136.88	9/16/22-10/15/22
	1484	W W GRAINGER	1,731.92	GENERAL SUPPLIES
	1485	GRAYBAR	395.94	ELECTRICAL SUPPLIES
	1486	GRAYMONT WESTERN US INC	16,941.74	HIGH CALCIUM QUICKLIME
	1487	JOSE LUIS GUTIERREZ	100.00	CWEA ENV COMPLIANCE INSPECT G2 9/30/23
	1488	HAZEN AND SAWYER	5,430.00	WW TREATMENT MP, SO SECONDARY CLARIFIER
	1489	HDR ENGINEERING INC	21,205.37	MIPS/3WPS/SECONDARY EFFLUENT
	1490	JERAD HOPE	166.50	LEADERSHIP TRAINING PER DIEM
	1491	INLAND BUSINESS SYSTEMS	371.86	CONTRACT BASE RAGE/OVERAGE
	1492	JR'S ROAD SERVICE	942.35	EQUIPMENT REPAIR/MAINT - 4 VEHICLE
	1493	KIMBALL MIDWEST	2,969.37	PLANT MAINTENANCE SUPPLIES
	1494	MICHAEL LAMPHEAR	2,928.36	COMPUTER PURCHASE PROGRAM
	1495	LES SCHWAB TIRE CENTER	1,405.23	TERRAMAX HLT TIRES
	1496	MATHEWS & SONS AUTOMOTIVE INC	119.97	FLEET#174 SMOG INSPECTION
	1497	MCMASTER-CARR SUPPLY COMPANY	5,809.55	GENERAL SUPPLIES
	1498	MORGAN ALARM COMPANY INC	156.00	COMMERCIAL QTRLY MONITOR 10/1/22-12/31/22
	1499	MOSS RUBBER AND EQUIPMENT CORP	2,350.48	OAL TORRIDAIR W/ VIC X FLG
	1500	MUNICIPAL MAINTENANCE EQUIPMENT	553.88	DOOR SEAL, VALVE
	1501	NAPA VALLEY PETROLEUM INC	23.31	ALUM F.L.CYL. EX
	1502	NEW IMAGE LANDSCAPE COMPANY	14,630.00	CLEANUP, WEED ABATEMENT, INSTALL BARK
	1503	OLIN CORPORATION	8,288.53	SODIUM HYPOCHLORITE
	1504	ANDREW FLURRY	1,850.00	UPPER LATERAL REPLACEMENT
	1505	ANGELA HERNANDEZ	1,930.00	UPPER LATERAL REPLACEMENT
	1506	JOANN MANSFIELD	2,950.00	UPPER LATERAL REPLACEMENT
	1507	KAREN FELICIANO	2,090.00	UPPER LATERAL REPLACEMENT
	1508	LARRISA DOTSON	1,350.00	UPPER LATERAL REPLACEMENT
	1509	LARRY & DENISE SEWELL	1,850.00	UPPER LATERAL REPLACEMENT
	1510	ODELLE EDWARDS	2,021.00	UPPER LATERAL REPLACEMENT
	1511	ROBERT LICHTY C/O DIANE CUNNINGHAM	1,946.00	UPPER LATERAL REPLACEMENT
	1512	SARA LOAIZA	1,350.00	UPPER LATERAL REPLACEMENT

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: NOVEMBER 15, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	1513	WELTON & GLORIA HASKET	1,850.00	UPPER LATERAL REPLACEMENT
	1514	YVONNE HEALY	6,746.00	UPPER LATERAL REPLACEMENT
	1515	PACE SUPPLY CORPORATION	505.75	BUSHING, COUPLING
	1516	PACIFIC GAS & ELECTRIC	13,007.47	ENERGY/GAS CHARGES
	1517	PHOENIX NAP LLC	1,104.00	CLOUD BACKUP FOR VEEAM 10/1/22-11/1/22
	1518	PLATT ELECTRIC	982.01	ELECTRICAL SUPPLIES
	1519	ROBERT ANTHONY POLSON	185.00	LEADERSHIP TRAINING PER DIEM
	1520	PSOMAS	13,428.00	CONSTRUCTION MANAGEMENT MARE ISL PS
	1521	R & S ERECTION OF VALLEJO INC	516.00	WELD BAY DOOR
	1522	R D KINCAIDE INC	1,560.60	PIPE PATCH KITS
	1523	RAMOS OIL CO	22,826.82	FUEL
	1524	JEREMIAH RICE	203.50	LEADERSHIP TRAINING PER DIEM
	1525	SAFETY-KLEEN SYSTEMS INC	1,742.56	HYDRAULIC OIL
	1526	SOLANO COUNTY HR DEPARTMENT	195.00	EXCEL TRAINING - 3 EMPLOYEES
	1527	SOLANO RESOURCE CONSERVATION DIST	2,079.66	RMC CREEK STATUS & WATER QUALITY MONITOR
	1528	SUPERION LLC	86,852.53	NAVILINE ANNUAL MAINTENANCE 11/1/22-10/31/23
	1529	T & T VALVE AND INSTRUMENTS	934.20	4"" BRAY S31-370
	1530	T H E OFFICE CITY	334.89	OFFICE, KITCHEN, GENERAL SUPPLIES
	1531	TRI-CITY FENCE COMPANY INC	3,402.36	NEW GATE
	1532	TRITON TRUCK REPAIR INC	4,326.69	VEHICLE REPAIR - 4 VEHICLES
	1533	TYLER TECHNOLOGIES INC	652.00	ERP PHASE 2
	1534	UNITED SITE SERVICES OF CALIFORNIA	930.32	GENERAL SERVICES
	1535	UNIVAR SOLUTIONS USA INC	7,648.03	SODIUM BISULFITE
	1536	URGENT CARE AND TELEHEALTH	12,160.00	COVID ON-SITE AND CLINIC TESTING
	1537	VAN BEBBER BROS INC	1,172.42	MATERIAL FOR CLARIFIER LIGHT POLE
	1538	FLORENTINO VARGAS	203.50	LEADERSHIP TRAINING PER DIEM
	1539	VISION COMMUNICATIONS	2,400.00	ANNUAL SVC AGMT VISION MOTOROLA RADIOS
	1540	VISION SERVICE PLAN (CA)	3,465.40	VISION PRM SEPTEMBER 2022
	1541	VULCAN MATERIALS COMPANY	6,890.94	A/B PG 64-16, ASPHALT DUMP, CUTBACK
	1542	WECO INDUSTRIES LLC	958.14	CCTV REPAIRS, LOOP LIFTING
	1543	WEST YOST & ASSOCIATES	1,874.61	ONCALL ENGINEER SVCS REVIEW DCSMP
	1544	WOODARD & CURRAN INC	11,214.89	SPPS PHASE 2 PERIOD ENDING AUG 26, 2022
	1545	WOOLY'S ELECTRIC INC	11,600.00	INSTALL RECEPTACLES/COMM LINES - PUMPS
	1546	CHRISTOPHER WRIGHT	203.50	LEADERSHIP TRAINING PER DIEM
	1547	XEROX CORP	597.15	PHOTOCOPIER LEASE
	1548	YP WESTERN DIRECTORY LLC	333.94	ADVERTISING CHARGES
		Subtotal	1,487,843.59	
10/14/2022	1549	DUKE'S ROOT CONTROL INC	60,319.71	MANHOLE, HOUSE LATERAL & SEWER ROOT CTRL
	1550	YOGA WITH YOUR BOOTS ON	8,712.50	EMPLOYEE YOGA CLASSES AUGUST AND SEPT
		Subtotal	69,032.21	
10/21/2022	1551	ABAG POWER	49,930.00	FY23 LEVELIZED CHARGE - NAT GAS
	1552	AFLAC	709.17	PAYROLL SUMMARY
	1553	ALPHA MEDIA II LLC	600.00	RADIO ADVERTISING COASTAL CLEANUP
	1554	AMERICAN TRUCK & TRAILER BODY CO	5,027.14	VEHICLE 277 - REPAIR
	1555	ARMAS ENGINEERING INC	1,696.28	GENERATOR TROUBLESHOOT/REPAIR
	1556	AT&T	494.24	8/27/22-9/26/22
	1557	AT&T MOBILITY	7,990.35	9/03/22 - 10/02/22
	1558	BAY AREA BARRICADE INC	164.64	KNEE BOOT 12 DUNLOP, KNEE BOOT 13 DUNLP
	1559	BEARING ENGINEERING CO	365.97	POWER WEDGE COG-BAND V-BELT
	1560	BERT WILLIAMS & SONS INC	363.84	BATTERIES
	1561	CALTEST LAB	2,132.75	LAB SERVICES
	1562	CDW GOVERNMENT INC	4,403.06	REPLACEMENT TAPE LIBRARY, HEADPHONES
	1563	CHANDLER ASSET MANAGEMENT INC	673.30	FEES SEPTEMBER 2022
	1564	CHARLES LOMELI - TAX COLLECTOR	743.98	PROPERTY TAX

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: NOVEMBER 15, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	1565	CHAVEZ TRANSPORT INC	1,346.00	TRANSPORT, LAKE HERMAN TO 450 RYDER
	1566	CINQUINI & PASSARINO INC	1,528.00	RECORD OF SURVEY TASK ORDER 2 AGMT 2170
	1567	CINTAS CORPORATION NO 3	1,982.80	LAUNDRY SERVICE
	1568	CINTAS CORPORATION NO 2	97.10	FIRST AID RESTOCK SUPPLIES
	1569	CITY OF VALLEJO WATER BILLING	2,977.39	WATER CHARGES
	1570	COMCAST	342.94	9/29/22-10/28/22 AND 10/8/22-11/7/22
	1571	PEDRO CONTRERAS	101.00	CWEA MECH TECH G3 EXPIRES 5/31/23
	1572	CORE & MAIN LP	2,491.75	REPLENISH INVENTORY - SEWER PIPE, COUPLING
	1573	CORODATA MEDIA STORAGE INC	110.26	RECORD STORAGE
	1574	DIRECT LINE INC	306.00	AFTER HOURS DISPATCH BASE RATE OCT 2022
	1575	EBIX INC	425.00	RISK ENVISION LITE HOSTING FEES
	1576	ENTERPRISE FLEET MANAGEMENT	8,522.39	FLEET LEASE AND MAINTENANCE
	1577	EOA INC	2,499.25	STORMWATER MGMT AND REPORTING
	1578	EUROFINS CALSCIENCE INC	275.00	BIMONTHLY PRESS CAKE SEPTEMBER 2022
	1579	GLOSAGE ENGINEERING INC	78,184.90	SEWER REHAB SVCS RETENTION PAYOUT
	1580	GOOGLE INC	763.40	GOOGLE CLOUD SEPT 2022
	1581	W W GRAINGER	4,753.09	GENERAL SUPPLIES
	1582	MICHAEL A GRAVES	415.10	CWEA COLLECT SYST MAINT G3 & PER DIEM
	1583	GRAYBAR	115.20	PLC EQUIPMENT
	1584	GSM ENGINEERED FABRICS LLC	9,469.84	BFP BELTS
	1585	HARRINGTON PLASTICS INC	1,597.74	FLANGE, ELBOWS, SOLVENT CEMENT
	1586	HAZEN AND SAWYER	13,927.50	WASTEWATER TREATMENT PLANT MP
	1587	HYDROSCIENCE ENGINEERS INC	19,070.00	SOLIDS PROCESSING - CORROSION REHAB
	1588	INDUSTRIAL SCIENTIFIC CORP	3,097.73	INET GAS MONITORING SUBS. PER 9/1/22-9/30/22
	1589	ISLAND ENERGY	2,065.85	SERVICE PERIOD: 09/01/22 - 10/01/22
	1590	JR'S ROAD SERVICE	1,329.40	EQUIPMENT REPAIR/MAINT - 7 VEHICLES
	1591	KIMBALL MIDWEST	1,870.31	PLANT MAINTENANCE SUPPLIES
	1592	MICHAEL LAMPHEAR	95.00	CWEA MECH TECH G1 EXPIRES 9/30/23
	1593	LAW OFFICE OF DANIEL P DOPORTO	4,453.00	MARE ISLAND DDA & REIMB AGREEMENT
	1594	LEGALSHIELD	84.26	PAYROLL SUMMARY
	1595	LYSTEK INTERNATIONAL LIMITED	7,242.33	BIOSOLIDS DELIVERED TO LYSTEK
	1596	MANN URRUTIA NELSON CPAS	11,000.00	FINANCIAL AUDIT FOR YE JUNE 30, 2022
	1597	MARTIS CONSULTING INC	1,072.50	PROFESSIONAL ENG SERVICES SEPT 2022
	1598	BRIAN T MCGRANE	110.00	MECH TECH G4, EXPIRES 9/30/23
	1599	MCJUNKIN RED MAN CORPORATION	512.53	TAS VALVE ACTUATOR TAX PAYMENT
	1600	ROBERT MCKENNA	612.32	REIMBURSEMENT FOR PARTS PURCHASE
	1601	MCMASTER-CARR SUPPLY COMPANY	6,607.27	GENERAL SUPPLIES
	1602	MUNICIPAL MAINTENANCE EQUIPMENT	1,110.32	HYCON BALL VALVE
	1603	NAPA-VALLEJO WASTE MANAGEMENT	248.25	C&D RECYCLING TONS
	1604	KATRINA & ARIUS RICE	2,660.00	UPPER LATERAL REPLACEMENT
	1605	PRITAM DHALIWAL	2,125.00	UPPER LATERAL REPLACEMENT
	1606	PACIFIC GAS & ELECTRIC	132,289.03	GAS/ELECTRIC CHARGES
	1607	POINT 1 ELECTRICAL SYSTEM INC	763.50	MONITORING OF BUILDING 67 OCTOBER 2022
	1608	ROBERT ANTHONY POLSON	105.00	COLLECT SYST MECH TECH G3
	1609	POLYDYNE INC	27,443.80	CLARIFLOC WE-2100
	1610	PONDER ENVIRONMENTAL SERVICES INC	1,553.40	WASHOUT & TRANSPORT WASTE TO EBMUD
	1611	R & S ERECTION OF VALLEJO INC	285.00	REPAIR ROLLING STEEL DOOR
	1612	RECOLOGY VALLEJO	1,283.42	9 YD DEBRIX BOX - RECYCLING
	1613	ARMOND E RIST	95.00	CWEA ELECT/INST. TECH G1 EXPIRES 11/30/23
	1614	SAMBA HOLDINGS INC	251.63	Q LICENSE SUBSCRIPTION 9/1/22-9/30/22
	1615	SONOMA COUNTY TAX COLLECTOR	2,518.24	PROPERTY TAX
	1616	SUEZ WTS SERVICES USA INC	126.85	RENTAL DI MIX BED, RENTAL ORGANIC SCVGR
	1617	SVT GRUPPE INC	4,500.00	ON CALL SECURITY SERVICES 9/30 & 9/10
	1618	THOMAS FISH CO	201.40	RAINBOW TROUT
	1619	TPX COMMUNICATIONS	828.12	IN HOUSE PHONE 9/23/22-10/22/22
	1620	TYLER TECHNOLOGIES INC	5,868.00	ERP SYSTEM PHASE 2 PROJECT MANAGER
	1621	VACAVILLE TOW INC.	550.00	EQ196 TOW
	1622	VALLEJO ELECTRIC MOTOR	8,844.84	W-3 MOTOR REBUILD
	1623	VALLEJO TIMES HERALD	1,655.30	ADVERTISING CHARGES
	1624	VULCAN MATERIALS COMPANY	5,905.38	A/B PG 64-16, ASPHALT DUMP, BACKFILL SAND

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: NOVEMBER 15, 2022

Ck Date	Ck No	Vendor Name	Amount	Description
	1625	WECO INDUSTRIES LLC	846.48	SEWER ROD WITH COUPLING
	1626	WEST YOST & ASSOCIATES	47,683.65	HEADWORKS, REVIEW DCSMP, SOLANO 360
	1627	WESTERN SAFETY INSTITUTE INC	5,715.00	FOPS UTILITY LOCATER TRAINING
	1628	CHRISTOPHER WRIGHT	225.00	COLLECT SYST MAINT G4 MEMBER FEE
		Subtotal	522,430.48	
		Grand Total	2,079,306.28	

RESOLUTION NUMBER 2022-

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR NOVEMBER 15, 2022

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $2,079,306.28.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for November 15th, 2022.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 15th day of November 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 15th day of November, 2022.

MJ. BROWN
Clerk of the Board

Return to Agenda

District Manager
Melissa Morton

November 15, 2022

BOARD COMMUNICATION

Consent Item 6C

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE MONTHLY INVESTMENT REPORT FOR SEPTEMBER 2022

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for September 2022 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for September 2022 as submitted.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Portfolio Summary

As of September 30, 2022

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.41
Average Coupon	1.38%
Average Purchase YTM	1.34%
Average Market YTM	2.36%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	0.47 yrs
Average Life	0.43 yrs

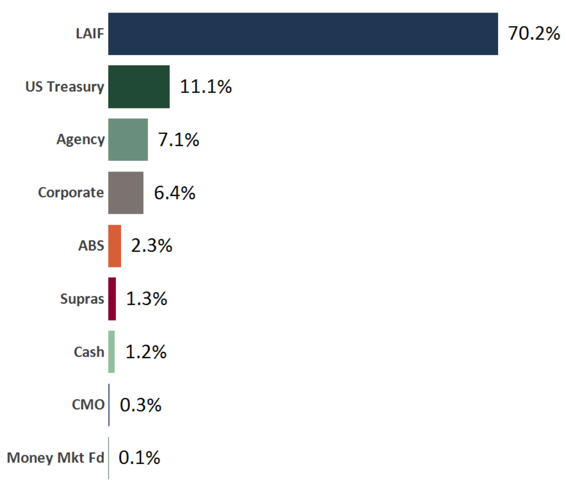
ACCOUNT SUMMARY

	Beg. Values as of 8/31/22	End Values as of 9/30/22
Market Value	38,328,526	35,029,170
Accrued Interest	78,813	114,392
Total Market Value	**38,407,340**	**35,143,562**
Income Earned	37,149	39,093
Cont/WD		
Par	38,740,929	35,538,650
Book Value	38,732,799	35,529,293
Cost Value	38,784,479	35,582,202

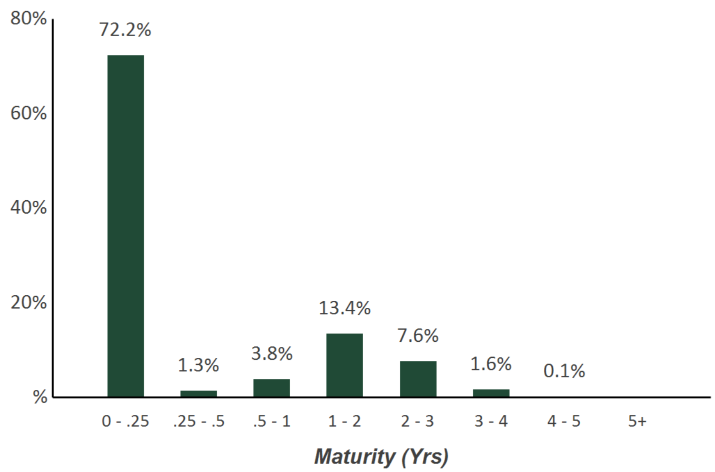
TOP ISSUERS

Local Agency Investment Fund	70.2%
Government of United States	11.1%
Federal Home Loan Mortgage Corp	2.6%
Federal Farm Credit Bank	2.4%
Federal National Mortgage Assoc	1.7%
Custodial Checking Account	1.2%
Federal Home Loan Bank	0.7%
Apple Inc	0.7%
Total	**90.6%**

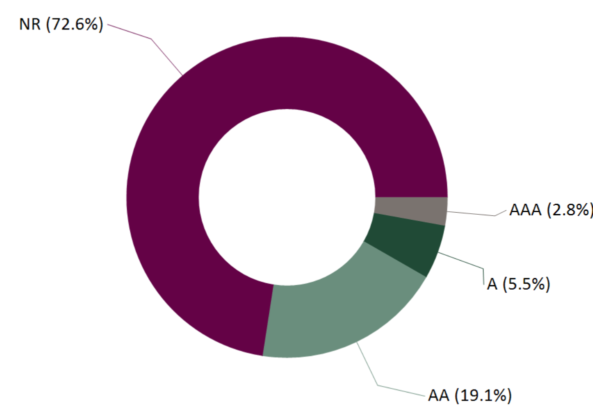
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of September 30, 2022

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*
Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*

Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

Holdings Report

As of September 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.49	96.64 4.56%	67,649.47 8.34	0.19% (2,350.02)	NR / AAA AAA	2.06 0.81
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	14,911.56	07/14/2020 0.52%	14,909.29 14,910.72	98.05 4.85%	14,621.01 3.38	0.04% (289.71)	Aaa / NR AAA	2.13 0.45
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,998.09	96.54 4.75%	48,270.95 8.89	0.14% (1,727.14)	NR / AAA AAA	2.13 0.80
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	30,000.00	09/08/2021 0.34%	29,996.90 29,998.32	97.15 4.51%	29,144.55 1.65	0.08% (853.77)	Aaa / NR AAA	2.24 0.68
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	28,505.98	10/06/2020 0.36%	28,500.66 28,503.12	98.07 4.58%	27,954.90 4.43	0.08% (548.22)	NR / AAA AAA	2.30 0.46
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	35,000.00	01/11/2022 1.11%	34,994.77 34,996.45	96.29 4.76%	33,700.28 6.42	0.10% (1,296.17)	NR / AAA AAA	2.48 1.02
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	43,583.86	02/17/2021 0.27%	43,583.07 43,583.48	97.08 4.95%	42,312.48 3.27	0.12% (1,271.00)	Aaa / NR AAA	2.56 0.62
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	80,288.33	02/02/2021 0.27%	80,273.43 80,281.33	97.43 4.30%	78,227.65 9.28	0.22% (2,053.68)	Aaa / NR AAA	2.62 0.63
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	35,000.00	03/02/2021 0.37%	34,993.27 34,996.19	96.11 4.92%	33,637.10 5.60	0.10% (1,359.09)	Aaa / NR AAA	2.96 0.86
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	45,000.00	04/20/2021 0.38%	44,995.27 44,997.48	96.68 4.59%	43,504.47 7.60	0.12% (1,493.01)	NR / AAA AAA	2.96 0.79
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.37	95.30 4.63%	61,942.27 9.62	0.18% (3,057.10)	NR / AAA AAA	3.14 1.13
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,987.60	95.32 4.99%	85,788.18 15.20	0.24% (4,199.42)	NR / AAA AAA	3.30 1.02
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	35,000.00	11/16/2021 0.89%	34,992.62 34,994.56	94.61 4.70%	33,113.96 8.56	0.09% (1,880.60)	Aaa / NR AAA	3.31 1.43

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,997.30	94.50 4.71%	42,526.17 10.40	0.12% (2,471.13)	Aaa / NR AAA	3.46 1.33
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	30,000.00	11/09/2021 0.71%	29,999.36 29,999.53	94.72 4.62%	28,417.08 9.47	0.08% (1,582.45)	NR / AAA AAA	3.54 1.37
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	35,000.00	05/10/2022 3.23%	34,998.18 34,998.40	97.34 4.81%	34,069.60 18.73	0.10% (928.80)	Aaa / AAA NR	3.90 1.70
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	25,000.00	10/13/2021 0.68%	24,999.36 24,999.54	94.24 5.04%	23,560.33 7.08	0.07% (1,439.21)	Aaa / AAA NR	3.96 1.34
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	45,000.00	03/10/2022 2.34%	44,990.05 44,991.60	95.59 5.00%	43,017.66 46.40	0.12% (1,973.94)	Aaa / NR AAA	3.96 1.67
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	35,000.00	04/05/2022 3.13%	34,992.69 34,993.69	96.93 4.92%	33,925.96 45.21	0.10% (1,067.73)	Aaa / AAA NR	4.38 1.72
Total ABS		**837,289.73**	**0.79%**	**837,189.38 837,226.26**	**4.72%**	**805,384.07 229.53**	**2.29% (31,842.19)**	**Aaa / AAA AAA**	**2.99 1.03**
AGENCY									
313381BR5	FHLB Note 1.875% Due 12/9/2022	250,000.00	06/29/2020 0.25%	259,875.00 250,763.87	99.68 3.55%	249,192.00 1,458.33	0.71% (1,571.87)	Aaa / AA+ AAA	0.19 0.19
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,846.28	97.61 4.04%	234,272.88 215.00	0.67% (5,573.40)	Aaa / AA+ AAA	0.64 0.63
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,886.49	97.13 4.04%	199,111.58 115.31	0.57% (5,774.91)	Aaa / AA+ AAA	0.78 0.76
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,848.74	96.56 4.25%	241,409.00 65.28	0.69% (8,439.74)	Aaa / AA+ AAA	0.87 0.85
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,942.28	96.54 4.21%	183,430.37 48.82	0.52% (6,511.91)	Aaa / AA+ AAA	0.90 0.88
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,986.65	96.24 4.38%	125,108.88 20.76	0.36% (4,877.77)	Aaa / AA+ AAA	0.94 0.92
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,854.07	96.06 4.24%	240,157.75 248.61	0.68% (9,696.32)	Aaa / AA+ AAA	1.01 0.98

Holdings Report

As of September 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,786.42	95.71 4.37%	157,923.81 94.53	0.45% (6,862.61)	Aaa / AA+ AAA	1.04 1.02
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,930.85	95.64 4.35%	200,841.69 211.46	0.57% (9,089.16)	Aaa / AA+ AAA	1.10 1.07
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,918.87	95.55 4.22%	176,772.87 159.31	0.50% (8,146.00)	Aaa / AA+ AAA	1.16 1.13
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,941.82	95.43 4.27%	143,139.90 121.88	0.41% (6,801.92)	Aaa / AA+ AAA	1.18 1.15
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,971.33	94.60 4.25%	160,812.69 41.32	0.46% (9,158.64)	Aaa / AA+ AAA	1.41 1.37
3133ENPY0	FFCB Note 1.75% Due 2/25/2025	200,000.00	03/16/2022 2.12%	197,936.00 198,309.52	94.21 4.31%	188,426.20 350.00	0.54% (9,883.32)	Aaa / AA+ AAA	2.41 2.31
Total Agency		**2,595,000.00**	**0.42%**	**2,599,228.60 2,592,987.19**	**4.17%**	**2,500,599.62 3,150.61**	**7.12% (92,387.57)**	**Aaa / AA+ AAA**	**1.01 0.98**
CASH									
90CHECK$1	Checking Deposit Bank Account	423,197.13	Various 0.00%	423,197.13 423,197.13	1.00 0.00%	423,197.13 0.00	1.20% 0.00	NR / NR NR	0.00 0.00
Total Cash		**423,197.13**	**N/A**	**423,197.13 423,197.13**	**0.00%**	**423,197.13 0.00**	**1.20% 0.00**	**NR / NR NR**	**0.00 0.00**
CMO									
3137BKRJ1	FHLMC K047 A2 3.329% Due 5/25/2025	100,000.00	05/19/2022 3.05%	100,578.13 100,508.09	96.81 4.62%	96,808.40 277.42	0.28% (3,699.69)	NR / NR AAA	2.65 2.37
Total CMO		**100,000.00**	**3.05%**	**100,578.13 100,508.09**	**4.62%**	**96,808.40 277.42**	**0.28% (3,699.69)**	**NR / NR AAA**	**2.65 2.37**
CORPORATE									
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	06/26/2020 0.74%	212,482.00 201,541.97	99.68 4.19%	199,360.40 1,173.33	0.57% (2,181.57)	A1 / A- AA-	0.32 0.32

Holdings Report

As of September 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 0.46%	265,165.00 251,350.53	99.56 3.97%	248,890.75 752.08	0.71% (2,459.78)	Aaa / AA+ NR	0.40 0.39
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,987.50	97.97 4.42%	58,782.00 116.67	0.17% (1,205.50)	A1 / A+ A+	0.52 0.50
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,952.40	97.64 4.31%	146,465.85 376.67	0.42% (3,486.55)	A1 / A+ NR	0.69 0.67
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 151,655.04	98.03 4.52%	147,040.50 412.50	0.42% (4,614.54)	A1 / A AA-	0.88 0.85
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,953.58	94.83 4.60%	137,506.26 134.13	0.39% (7,447.32)	A2 / A A	1.30 1.26
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,129.18	94.59 4.60%	141,888.60 40.63	0.40% (8,240.58)	A2 / A A	1.47 1.43
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,933.31	93.77 4.49%	79,700.25 147.69	0.23% (5,233.06)	A1 / AA AA-	1.62 1.57
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,814.72	93.65 4.65%	46,827.00 103.89	0.13% (2,987.72)	A3 / A+ A	1.62 1.58
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,905.59	93.55 4.60%	121,620.98 217.75	0.35% (8,284.61)	A2 / A A	1.63 1.59
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 129,274.66	96.05 5.10%	120,060.75 1,002.95	0.34% (9,213.91)	A1 / A AA-	1.70 1.62
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.52%	100,006.40 100,002.24	96.59 4.32%	96,591.40 155.45	0.28% (3,410.84)	A2 / A- AA-	1.71 1.65
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,945.62	93.23 4.65%	74,584.00 114.44	0.21% (5,361.62)	A1 / A+ A+	1.72 1.67
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,993.94	93.24 4.60%	18,647.04 26.39	0.05% (1,346.90)	A2 / A+ NR	1.79 1.74
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 206,677.23	95.95 4.73%	191,903.80 813.33	0.55% (14,773.43)	A2 / A+ A+	1.83 1.76

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 155,318.60	94.66 4.97%	141,993.30 1,406.25	0.41% (13,325.30)	A1 / A AA-	2.09 1.98
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	125,000.00	03/15/2022 2.51%	124,027.50 124,195.80	94.35 4.63%	117,935.00 1,296.88	0.34% (6,260.80)	A2 / A A	2.54 2.40
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	125,000.00	08/29/2022 4.02%	118,191.25 118,407.96	92.02 5.19%	115,018.88 963.54	0.33% (3,389.08)	A2 / A- AA-	2.59 2.45
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	35,000.00	02/02/2022 1.75%	35,000.00 35,000.00	93.15 4.85%	32,603.90 93.36	0.09% (2,396.10)	A1 / A AA-	3.36 3.17
Total Corporate		**2,330,000.00**	**0.87%**	**2,385,526.30 2,343,039.87**	**4.55%**	**2,237,420.66 9,347.93**	**6.39% (105,619.21)**	**A1 / A+ A+**	**1.39 1.33**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	24,571,745.32	Various 1.60%	24,571,745.32 24,571,745.32	1.00 1.60%	24,571,745.32 94,150.37	70.19% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**24,571,745.32**	**1.60%**	**24,571,745.32 24,571,745.32**	**1.60%**	**24,571,745.32 94,150.37**	**70.19% 0.00**	**NR / NR NR**	**0.00 0.00**
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	36,418.22	Various 2.45%	36,418.22 36,418.22	1.00 2.45%	36,418.22 0.00	0.10% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**36,418.22**	**2.45%**	**36,418.22 36,418.22**	**2.45%**	**36,418.22 0.00**	**0.10% 0.00**	**Aaa / AAA AAA**	**0.00 0.00**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,913.62	95.45 4.35%	100,218.72 92.60	0.29% (4,694.90)	Aaa / AAA AAA	1.15 1.12
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 129,081.36	97.46 4.31%	121,818.75 104.17	0.35% (7,262.61)	Aaa / AAA AAA	1.47 1.42
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,919.45	92.88 4.29%	153,258.60 18.33	0.44% (11,660.85)	Aaa / AAA NR	1.98 1.93

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 101,686.34	94.28 4.33%	94,283.00 630.21	0.27% (7,403.34)	Aaa / AAA NR	2.05 1.97
Total Supranational		**495,000.00**	**0.42%**	**506,084.65 500,600.77**	**4.31%**	**469,579.07 845.31**	**1.34% (31,021.70)**	**Aaa / AAA AAA**	**1.69 1.63**
US TREASURY									
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,729.18	95.82 4.27%	239,550.75 144.30	0.68% (10,178.43)	Aaa / AA+ AAA	1.04 1.02
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,783.55	95.18 4.27%	237,939.50 92.21	0.68% (11,844.05)	Aaa / AA+ AAA	1.21 1.18
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,617.75	94.80 4.31%	236,992.25 66.24	0.67% (12,625.50)	Aaa / AA+ AAA	1.29 1.26
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,736.38	94.48 4.30%	188,968.80 31.93	0.54% (10,767.58)	Aaa / AA+ AAA	1.38 1.35
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,781.06	94.32 4.31%	188,640.60 22.10	0.54% (11,140.46)	Aaa / AA+ AAA	1.46 1.43
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,116.77	94.18 4.32%	235,459.00 432.89	0.67% (14,657.77)	Aaa / AA+ AAA	1.54 1.50
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,744.65	93.42 4.29%	233,545.00 184.43	0.67% (16,199.65)	Aaa / AA+ AAA	1.71 1.67
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,802.18	93.39 4.24%	233,486.25 198.71	0.66% (16,315.93)	Aaa / AA+ AAA	1.79 1.75
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 254,509.25	94.54 4.24%	236,357.50 267.61	0.67% (18,151.75)	Aaa / AA+ AAA	1.92 1.86
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,729.88	92.80 4.25%	185,593.80 33.15	0.53% (14,136.08)	Aaa / AA+ AAA	1.96 1.91
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	200,000.00	10/14/2021 0.63%	199,984.38 199,989.38	92.99 4.25%	185,984.40 577.19	0.53% (14,004.98)	Aaa / AA+ AAA	2.04 1.98
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,795.34	92.95 4.26%	185,890.60 566.58	0.53% (13,904.74)	Aaa / AA+ AAA	2.13 2.06

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDN8	US Treasury Note 1% Due 12/15/2024	200,000.00	02/01/2022 1.38%	197,882.81 198,370.15	93.23 4.25%	186,453.20 590.16	0.53% (11,916.95)	Aaa / AA+ AAA	2.21 2.14
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 204,156.30	93.68 4.25%	187,359.40 463.32	0.53% (16,796.90)	Aaa / AA+ AAA	2.34 2.25
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	200,000.00	02/09/2022 1.59%	197,226.56 197,806.64	92.89 4.25%	185,789.00 192.68	0.53% (12,017.64)	Aaa / AA+ AAA	2.42 2.34
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	200,000.00	03/15/2022 2.06%	190,875.00 192,475.59	91.25 4.22%	182,500.00 2.75	0.52% (9,975.59)	Aaa / AA+ AAA	2.50 2.44
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	200,000.00	03/22/2022 2.41%	187,906.25 189,953.87	90.60 4.25%	181,203.20 313.86	0.52% (8,750.67)	Aaa / AA+ AAA	2.58 2.52
912828K74	US Treasury Note 2% Due 8/15/2025	200,000.00	06/01/2022 2.83%	194,921.88 195,447.05	93.96 4.25%	187,921.80 510.87	0.54% (7,525.25)	Aaa / AA+ AAA	2.88 2.74
912828M56	US Treasury Note 2.25% Due 11/15/2025	200,000.00	08/29/2022 3.44%	192,835.94 193,025.43	94.19 4.25%	188,382.80 1,699.73	0.54% (4,642.63)	Aaa / AA+ AAA	3.13 2.94
Total US Treasury		**4,150,000.00**	**0.91%**	**4,122,234.40** **4,123,570.40**	**4.27%**	**3,888,017.85** **6,390.71**	**11.08%** **(235,552.55)**	**Aaa / AA+** **AAA**	**1.93** **1.87**
TOTAL PORTFOLIO		**35,538,650.40**	**1.34%**	**35,582,202.13** **35,529,293.25**	**2.36%**	**35,029,170.34** **114,391.88**	**100.00%** **(500,122.91)**	**Aa1 / AA** **AAA**	**0.47** **0.41**
TOTAL MARKET VALUE PLUS ACCRUED						**35,143,562.22**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/01/2022	31846V203	90.95	First American Govt Obligation Fund Class Y	1.000	1.73%	90.95	0.00	90.95	0.00
Purchase	09/08/2022	31846V203	162.50	First American Govt Obligation Fund Class Y	1.000	1.73%	162.50	0.00	162.50	0.00
Purchase	09/15/2022	31846V203	625.00	First American Govt Obligation Fund Class Y	1.000	1.73%	625.00	0.00	625.00	0.00
Purchase	09/15/2022	31846V203	1,229.38	First American Govt Obligation Fund Class Y	1.000	1.73%	1,229.38	0.00	1,229.38	0.00
Purchase	09/15/2022	31846V203	2,808.73	First American Govt Obligation Fund Class Y	1.000	1.73%	2,808.73	0.00	2,808.73	0.00
Purchase	09/15/2022	31846V203	5,702.04	First American Govt Obligation Fund Class Y	1.000	1.73%	5,702.04	0.00	5,702.04	0.00
Purchase	09/15/2022	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	1.73%	16.67	0.00	16.67	0.00
Purchase	09/15/2022	31846V203	19.50	First American Govt Obligation Fund Class Y	1.000	1.73%	19.50	0.00	19.50	0.00
Purchase	09/15/2022	31846V203	10.50	First American Govt Obligation Fund Class Y	1.000	1.73%	10.50	0.00	10.50	0.00
Purchase	09/15/2022	31846V203	87.00	First American Govt Obligation Fund Class Y	1.000	1.73%	87.00	0.00	87.00	0.00
Purchase	09/15/2022	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	1.73%	28.50	0.00	28.50	0.00
Purchase	09/15/2022	31846V203	14.25	First American Govt Obligation Fund Class Y	1.000	1.73%	14.25	0.00	14.25	0.00
Purchase	09/15/2022	31846V203	17.75	First American Govt Obligation Fund Class Y	1.000	1.73%	17.75	0.00	17.75	0.00
Purchase	09/16/2022	31846V203	90.42	First American Govt Obligation Fund Class Y	1.000	1.73%	90.42	0.00	90.42	0.00
Purchase	09/16/2022	31846V203	14.17	First American Govt Obligation Fund Class Y	1.000	1.73%	14.17	0.00	14.17	0.00
Purchase	09/18/2022	31846V203	562.50	First American Govt Obligation Fund Class Y	1.000	1.73%	562.50	0.00	562.50	0.00

Transaction Ledger

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/19/2022	31846V203	1,562.50	First American Govt Obligation Fund Class Y	1.000	1.73%	1,562.50	0.00	1,562.50	0.00
Purchase	09/19/2022	31846V203	22.21	First American Govt Obligation Fund Class Y	1.000	1.73%	22.21	0.00	22.21	0.00
Purchase	09/20/2022	31846V203	22.75	First American Govt Obligation Fund Class Y	1.000	1.73%	22.75	0.00	22.75	0.00
Purchase	09/21/2022	31846V203	25.67	First American Govt Obligation Fund Class Y	1.000	1.73%	25.67	0.00	25.67	0.00
Purchase	09/21/2022	31846V203	3,224.46	First American Govt Obligation Fund Class Y	1.000	1.73%	3,224.46	0.00	3,224.46	0.00
Purchase	09/23/2022	31846V203	412.50	First American Govt Obligation Fund Class Y	1.000	1.73%	412.50	0.00	412.50	0.00
Purchase	09/26/2022	31846V203	277.42	First American Govt Obligation Fund Class Y	1.000	1.73%	277.42	0.00	277.42	0.00
Purchase	09/26/2022	31846V203	8.25	First American Govt Obligation Fund Class Y	1.000	1.73%	8.25	0.00	8.25	0.00
Purchase	09/26/2022	31846V203	93.63	First American Govt Obligation Fund Class Y	1.000	1.73%	93.63	0.00	93.63	0.00
Purchase	09/26/2022	31846V203	32.08	First American Govt Obligation Fund Class Y	1.000	1.73%	32.08	0.00	32.08	0.00
Purchase	09/30/2022	31846V203	500.00	First American Govt Obligation Fund Class Y	1.000	2.45%	500.00	0.00	500.00	0.00
Subtotal			**17,661.33**				**17,661.33**	**0.00**	**17,661.33**	**0.00**
TOTAL ACQUISITIONS			**17,661.33**				**17,661.33**	**0.00**	**17,661.33**	**0.00**
DISPOSITIONS										
Paydown	09/15/2022	44933LAC7	0.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		0.00	14.25	14.25	0.00

Transaction Ledger

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/15/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	09/15/2022	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	87.00	87.00	0.00
Paydown	09/15/2022	47787NAC3	1,222.52	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		1,222.52	6.86	1,229.38	0.00
Paydown	09/15/2022	47788UAC6	0.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		0.00	10.50	10.50	0.00
Paydown	09/15/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	19.50	19.50	0.00
Paydown	09/15/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	09/15/2022	89236XAC0	2,799.60	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		2,799.60	9.13	2,808.73	0.00
Paydown	09/15/2022	89238JAC9	0.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		0.00	17.75	17.75	0.00
Paydown	09/15/2022	89240BAC2	5,683.41	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		5,683.41	18.63	5,702.04	0.00
Paydown	09/16/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	14.17	14.17	0.00
Paydown	09/16/2022	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	90.42	90.42	0.00
Paydown	09/19/2022	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	22.21	22.21	0.00
Paydown	09/20/2022	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	22.75	22.75	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/21/2022	43813GAC5	3,213.93	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		3,213.93	10.53	3,224.46	0.00
Paydown	09/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	25.67	25.67	0.00
Paydown	09/26/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	32.08	32.08	0.00
Paydown	09/26/2022	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	93.63	93.63	0.00
Paydown	09/26/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	8.25	8.25	0.00
Paydown	09/26/2022	3137BKRJ1	0.00	FHLMC K047 A2 3.329% Due 5/25/2025	100.000		0.00	277.42	277.42	0.00
Subtotal			**12,919.46**				**12,919.46**	**825.92**	**13,745.38**	**0.00**
Security Withdrawal	09/02/2022	90LAIF$00	700,000.00	Local Agency Investment Fund State Pool	1.000		700,000.00	0.00	700,000.00	0.00
Security Withdrawal	09/02/2022	90LAIF$00	170,000.00	Local Agency Investment Fund State Pool	1.000		170,000.00	0.00	170,000.00	0.00
Security Withdrawal	09/09/2022	90LAIF$00	530,000.00	Local Agency Investment Fund State Pool	1.000		530,000.00	0.00	530,000.00	0.00
Security Withdrawal	09/16/2022	90LAIF$00	110,000.00	Local Agency Investment Fund State Pool	1.000		110,000.00	0.00	110,000.00	0.00
Security Withdrawal	09/16/2022	90LAIF$00	525,000.00	Local Agency Investment Fund State Pool	1.000		525,000.00	0.00	525,000.00	0.00
Security Withdrawal	09/23/2022	90LAIF$00	630,000.00	Local Agency Investment Fund State Pool	1.000		630,000.00	0.00	630,000.00	0.00
Security Withdrawal	09/28/2022	31846V203	1,000.00	First American Govt Obligation Fund Class Y	1.000		1,000.00	0.00	1,000.00	0.00
Security Withdrawal	09/29/2022	90LAIF$00	500,000.00	Local Agency Investment Fund State Pool	1.000		500,000.00	0.00	500,000.00	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	09/30/2022	90CHECK$1	41,020.14	Checking Deposit Bank Account	1.000		41,020.14	0.00	41,020.14	0.00
Subtotal			**3,207,020.14**				**3,207,020.14**	**0.00**	**3,207,020.14**	**0.00**
TOTAL DISPOSITIONS			**3,219,939.60**				**3,219,939.60**	**825.92**	**3,220,765.52**	**0.00**
OTHER TRANSACTIONS										
Interest	09/08/2022	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.000		162.50	0.00	162.50	0.00
Interest	09/15/2022	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.000		250.00	0.00	250.00	0.00
Interest	09/15/2022	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.000		375.00	0.00	375.00	0.00
Interest	09/18/2022	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.000		562.50	0.00	562.50	0.00
Interest	09/19/2022	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.000		1,562.50	0.00	1,562.50	0.00
Interest	09/23/2022	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.000		412.50	0.00	412.50	0.00
Interest	09/30/2022	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.000		500.00	0.00	500.00	0.00
Subtotal			**1,170,000.00**				**3,825.00**	**0.00**	**3,825.00**	**0.00**

Transaction Ledger

As of September 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Dividend	09/01/2022	31846V203	819,187.99	First American Govt Obligation Fund Class Y	0.000		90.95	0.00	90.95	0.00
Subtotal			**819,187.99**				**90.95**	**0.00**	**90.95**	**0.00**
TOTAL OTHER TRANSACTIONS			**1,989,187.99**				**3,915.95**	**0.00**	**3,915.95**	**0.00**

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,929.91 0.00 0.00 84,933.31	115.81 0.00 147.69 31.88	3.40 0.00 3.40 35.28	35.28
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	251,838.67 0.00 0.00 251,350.53	158.33 0.00 752.08 593.75	0.00 488.14 (488.14) 105.61	105.61
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 35,000.00	34,996.25 0.00 0.00 34,996.45	6.42 32.08 6.42 32.08	0.20 0.00 0.20 32.28	32.28
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 35,000.00	34,998.35 0.00 0.00 34,998.40	18.73 93.63 18.73 93.63	0.05 0.00 0.05 93.68	93.68
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,002.51 0.00 0.00 100,002.24	111.87 0.00 155.45 43.58	0.00 0.27 (0.27) 43.31	43.31
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	08/29/2022 08/31/2022 125,000.00	118,198.24 0.00 0.00 118,407.96	770.83 0.00 963.54 192.71	209.72 0.00 209.72 402.43	402.43
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	151,847.49 0.00 0.00 151,655.04	137.50 0.00 412.50 275.00	0.00 192.45 (192.45) 82.55	82.55
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 30,000.00	29,998.21 0.00 0.00 29,998.32	1.65 8.25 1.65 8.25	0.11 0.00 0.11 8.36	8.36
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,900.82 0.00 0.00 129,905.59	169.00 0.00 217.75 48.75	4.77 0.00 4.77 53.52	53.52

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 145,000.00	144,950.64 0.00 0.00 144,953.58	79.75 0.00 134.13 54.38	2.94 0.00 2.94 57.32	57.32
313381BR5	FHLB Note 1.875% Due 12/09/2022	06/29/2020 06/30/2020 250,000.00	251,095.99 0.00 0.00 250,763.87	1,067.71 0.00 1,458.33 390.62	0.00 332.12 (332.12) 58.50	58.50
3133EL3V4	FFCB Note 0.2% Due 08/14/2023	08/12/2020 08/14/2020 250,000.00	249,834.42 0.00 0.00 249,848.74	23.61 0.00 65.28 41.67	14.32 0.00 14.32 55.99	55.99
3133EMBS0	FFCB Note 0.2% Due 10/02/2023	10/05/2020 10/06/2020 250,000.00	249,842.11 0.00 0.00 249,854.07	206.94 0.00 248.61 41.67	11.96 0.00 11.96 53.63	53.63
3133EMRZ7	FFCB Note 0.25% Due 02/26/2024	02/22/2021 02/26/2021 170,000.00	169,969.65 0.00 0.00 169,971.33	5.90 0.00 41.32 35.42	1.68 0.00 1.68 37.10	37.10
3133ENPY0	FFCB Note 1.75% Due 02/25/2025	03/16/2022 03/21/2022 200,000.00	198,251.76 0.00 0.00 198,309.52	58.33 0.00 350.00 291.67	57.76 0.00 57.76 349.43	349.43
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 240,000.00	239,826.49 0.00 0.00 239,846.28	165.00 0.00 215.00 50.00	19.79 0.00 19.79 69.79	69.79
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 205,000.00	204,874.42 0.00 0.00 204,886.49	72.60 0.00 115.31 42.71	12.07 0.00 12.07 54.78	54.78
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 185,000.00	184,913.10 0.00 0.00 184,918.87	120.76 0.00 159.31 38.55	5.77 0.00 5.77 44.32	44.32

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137BKRJ1	FHLMC K047 A2 3.329% Due 05/25/2025	05/19/2022 05/24/2022 100,000.00	100,524.25 0.00 0.00 100,508.09	277.42 277.42 277.42 277.42	0.00 16.16 (16.16) 261.26	261.26
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,936.99 0.00 0.00 189,942.28	9.24 0.00 48.82 39.58	5.29 0.00 5.29 44.87	44.87
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,985.48 0.00 0.00 129,986.65	156.18 162.50 20.76 27.08	1.17 0.00 1.17 28.25	28.25
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 165,000.00	164,769.56 0.00 0.00 164,786.42	77.34 0.00 94.53 17.19	16.86 0.00 16.86 34.05	34.05
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/03/2020 11/05/2020 210,000.00	209,925.68 0.00 0.00 209,930.85	167.71 0.00 211.46 43.75	5.17 0.00 5.17 48.92	48.92
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 150,000.00	149,937.75 0.00 0.00 149,941.82	90.63 0.00 121.88 31.25	4.07 0.00 4.07 35.32	35.32
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 25,000.00	24,999.52 0.00 0.00 24,999.54	7.08 14.17 7.08 14.17	0.02 0.00 0.02 14.19	14.19
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 35,000.00	34,993.51 0.00 0.00 34,993.69	45.21 90.42 45.21 90.42	0.18 0.00 0.18 90.60	90.60
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 70,000.00	69,999.46 0.00 0.00 69,999.49	8.34 22.75 8.34 22.75	0.03 0.00 0.03 22.78	22.78

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 43,583.86	46,797.36 0.00 3,213.93 43,583.48	3.51 10.53 3.27 10.29	0.05 0.00 0.05 10.34	10.34
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	08/17/2021 08/25/2021 65,000.00	64,999.35 0.00 0.00 64,999.37	9.62 22.21 9.62 22.21	0.02 0.00 0.02 22.23	22.23
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 35,000.00	34,994.37 0.00 0.00 34,994.56	8.56 25.67 8.56 25.67	0.19 0.00 0.19 25.86	25.86
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 45,000.00	44,997.36 0.00 0.00 44,997.48	7.60 14.25 7.60 14.25	0.12 0.00 0.12 14.37	14.37
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 90,000.00	89,987.08 0.00 0.00 89,987.60	15.20 28.50 15.20 28.50	0.52 0.00 0.52 29.02	29.02
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 165,000.00	164,916.11 0.00 0.00 164,919.45	362.08 412.50 18.33 68.75	3.34 0.00 3.34 72.09	72.09
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	129,310.22 0.00 0.00 129,081.36	1,406.25 1,562.50 104.17 260.42	0.00 228.86 (228.86) 31.56	31.56
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,907.43 0.00 0.00 104,913.62	70.73 0.00 92.60 21.87	6.19 0.00 6.19 28.06	28.06
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	101,754.15 0.00 0.00 101,686.34	515.63 0.00 630.21 114.58	0.00 67.81 (67.81) 46.77	46.77

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
46625HJH4	JP Morgan Chase Note 3.2% Due 01/25/2023	06/26/2020 06/30/2020 200,000.00	201,940.76 0.00 0.00 201,541.97	640.00 0.00 1,173.33 533.33	0.00 398.79 (398.79) 134.54	134.54
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 45,000.00	44,991.36 0.00 0.00 44,991.60	46.40 87.00 46.40 87.00	0.24 0.00 0.24 87.24	87.24
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 14,911.56	16,133.11 0.00 1,222.52 14,910.72	3.66 6.86 3.38 6.58	0.13 0.00 0.13 6.71	6.71
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 35,000.00	34,996.03 0.00 0.00 34,996.19	5.60 10.50 5.60 10.50	0.16 0.00 0.16 10.66	10.66
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,997.21 0.00 0.00 44,997.30	10.40 19.50 10.40 19.50	0.09 0.00 0.09 19.59	19.59
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,997.97 0.00 0.00 49,998.09	8.89 16.67 8.89 16.67	0.12 0.00 0.12 16.79	16.79
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,946.68 0.00 0.00 149,952.40	276.67 0.00 376.67 100.00	5.72 0.00 5.72 105.72	105.72
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	155,528.00 0.00 0.00 155,318.60	1,125.00 0.00 1,406.25 281.25	0.00 209.40 (209.40) 71.85	71.85
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,993.66 0.00 0.00 19,993.94	15.97 0.00 26.39 10.42	0.28 0.00 0.28 10.70	10.70

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,136.90 0.00 0.00 150,129.18	509.38 562.50 40.63 93.75	0.82 8.54 (7.72) 86.03	86.03
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 35,000.00	35,000.00 0.00 0.00 35,000.00	42.44 0.00 93.36 50.92	0.00 0.00 0.00 50.92	50.92
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 04/15/2025	03/15/2022 03/21/2022 125,000.00	124,169.77 0.00 0.00 124,195.80	1,062.50 0.00 1,296.88 234.38	26.03 0.00 26.03 260.41	260.41
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	129,481.50 0.00 0.00 129,274.66	726.91 0.00 1,002.95 276.04	0.00 206.84 (206.84) 69.20	69.20
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,985.49 0.00 0.00 59,987.50	96.67 0.00 116.67 20.00	2.01 0.00 2.01 22.01	22.01
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,943.02 0.00 0.00 79,945.62	81.11 0.00 114.44 33.33	2.60 0.00 2.60 35.93	35.93
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 28,505.98	31,302.32 0.00 2,799.60 28,503.12	4.87 9.13 4.43 8.69	0.40 0.00 0.40 9.09	9.09
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 30,000.00	29,999.52 0.00 0.00 29,999.53	9.47 17.75 9.47 17.75	0.01 0.00 0.01 17.76	17.76
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 80,288.33	85,963.83 0.00 5,683.41 80,281.33	9.93 18.63 9.28 17.98	0.91 0.00 0.91 18.89	18.89

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	206,992.19 0.00 0.00 206,677.23	413.33 0.00 813.33 400.00	0.00 314.96 (314.96) 85.04	85.04
912828K74	US Treasury Note 2% Due 08/15/2025	06/01/2022 06/02/2022 200,000.00	195,316.84 0.00 0.00 195,447.05	184.78 0.00 510.87 326.09	130.21 0.00 130.21 456.30	456.30
912828M56	US Treasury Note 2.25% Due 11/15/2025	08/29/2022 08/31/2022 200,000.00	192,842.05 0.00 0.00 193,025.43	1,332.88 0.00 1,699.73 366.85	183.38 0.00 183.38 550.23	550.23
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	254,702.50 0.00 0.00 254,509.25	8.63 0.00 267.61 258.98	0.00 193.25 (193.25) 65.73	65.73
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	204,302.47 0.00 0.00 204,156.30	239.13 0.00 463.32 224.19	0.00 146.17 (146.17) 78.02	78.02
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	02/09/2022 02/10/2022 200,000.00	197,731.95 0.00 0.00 197,806.64	6.22 0.00 192.68 186.46	74.69 0.00 74.69 261.15	261.15
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	03/15/2022 03/21/2022 200,000.00	192,228.07 0.00 0.00 192,475.59	420.77 500.00 2.75 81.98	247.52 0.00 247.52 329.50	329.50
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	03/22/2022 03/23/2022 200,000.00	189,633.93 0.00 0.00 189,953.87	252.72 0.00 313.86 61.14	319.94 0.00 319.94 381.08	381.08
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,707.75 0.00 0.00 249,729.18	118.68 0.00 144.30 25.62	21.43 0.00 21.43 47.05	47.05

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,768.80 0.00 0.00 249,783.55	66.60 0.00 92.21 25.61	14.75 0.00 14.75 40.36	40.36
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,593.40 0.00 0.00 249,617.75	40.76 0.00 66.24 25.48	24.35 0.00 24.35 49.83	49.83
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,720.62 0.00 0.00 199,736.38	11.55 0.00 31.93 20.38	15.76 0.00 15.76 36.14	36.14
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,768.69 0.00 0.00 199,781.06	230.98 250.00 22.10 41.12	12.37 0.00 12.37 53.49	53.49
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,123.01 0.00 0.00 250,116.77	356.05 0.00 432.89 76.84	0.00 6.24 (6.24) 70.60	70.60
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,732.35 0.00 0.00 249,744.65	133.20 0.00 184.43 51.23	12.30 0.00 12.30 63.53	63.53
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,793.09 0.00 0.00 249,802.18	122.28 0.00 198.71 76.43	9.09 0.00 9.09 85.52	85.52
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	199,718.54 0.00 0.00 199,729.88	346.47 375.00 33.15 61.68	11.34 0.00 11.34 73.02	73.02
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	10/14/2021 10/15/2021 200,000.00	199,988.95 0.00 0.00 199,989.38	474.73 0.00 577.19 102.46	0.43 0.00 0.43 102.89	102.89

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,787.42 0.00 0.00 199,795.34	444.29 0.00 566.58 122.29	7.92 0.00 7.92 130.21	130.21
91282CDN8	US Treasury Note 1% Due 12/15/2024	02/01/2022 02/02/2022 200,000.00	198,309.48 0.00 0.00 198,370.15	426.23 0.00 590.16 163.93	60.67 0.00 60.67 224.60	224.60
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 05/15/2024	11/08/2021 11/10/2021 50,000.00	49,805.33 0.00 0.00 49,814.72	80.97 0.00 103.89 22.92	9.39 0.00 9.39 32.31	32.31
Total Fixed Income		**10,507,289.73**	**10,512,079.22** **0.00** **12,919.46** **10,497,932.58**	**16,916.19** **4,650.92** **20,241.51** **7,976.24**	**1,582.82** **2,810.00** **(1,227.18)** **6,749.06**	**6,749.06**
CASH & EQUIVALENT						
31846V203	First American Govt Obligation Fund Class Y	Various Various 36,418.22	19,756.89 17,661.33 1,000.00 36,418.22	0.00 90.95 0.00 90.95	0.00 0.00 0.00 90.95	90.95
90CHECK$1	Checking Deposit Bank Account	06/30/2021 06/30/2021 423,197.13	464,217.27 0.00 41,020.14 423,197.13	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalent		**459,615.35**	**483,974.16** **17,661.33** **42,020.14** **459,615.35**	**0.00** **90.95** **0.00** **90.95**	**0.00** **0.00** **0.00** **90.95**	**90.95**

Income Earned

As of September 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund State Pool	Various Various 24,571,745.32	27,736,745.32 0.00 3,165,000.00 24,571,745.32	61,897.11 0.00 94,150.37 32,253.26	0.00 0.00 0.00 32,253.26	32,253.26
Total Local Agency Investment Fund		**24,571,745.32**	**27,736,745.32 0.00 3,165,000.00 24,571,745.32**	**61,897.11 0.00 94,150.37 32,253.26**	**0.00 0.00 0.00 32,253.26**	**32,253.26**
TOTAL PORTFOLIO		**35,538,650.40**	**38,732,798.70 17,661.33 3,219,939.60 35,529,293.25**	**78,813.30 4,741.87 114,391.88 40,320.45**	**1,582.82 2,810.00 (1,227.18) 39,093.27**	**39,093.27**

Cash Flow Report

As of September 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/02/2022	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
10/06/2022	Interest	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	0.00	120.00	120.00
10/15/2022	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
10/15/2022	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
10/15/2022	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
10/15/2022	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
10/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	0.00	14.25	14.25
10/15/2022	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	929.24	6.34	935.58
10/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	0.00	10.50	10.50
10/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
10/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
10/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
10/15/2022	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,448.15	17.40	4,465.55
10/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
10/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
10/15/2022	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,067.18	8.31	1,075.49
10/16/2022	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/16/2022	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
10/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
10/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
10/17/2022	Dividend	90LAIF$00	2,714,777,198.59	Local Agency Investment Fund State Pool	0.00	94,505.11	94,505.11
10/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
10/20/2022	Paydown	3137BKRJ1	0.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
10/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
10/21/2022	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,416.35	9.81	2,426.16
10/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
10/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
10/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
10/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
10/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
10/31/2022	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
OCT 2022					**8,860.92**	**99,797.04**	**108,657.96**
11/01/2022	Interest	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,156.25	1,156.25
11/01/2022	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50

Cash Flow Report

As of September 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/06/2022	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
11/12/2022	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2022	Interest	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	2,250.00	2,250.00
11/15/2022	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
11/15/2022	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
11/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
11/15/2022	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,063.86	8.00	1,071.86
11/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,361.50	14.25	2,375.75
11/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
11/15/2022	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	929.60	5.94	935.54
11/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
11/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
11/15/2022	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,449.60	16.43	4,466.03
11/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,452.89	10.50	1,463.39
11/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
11/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
11/17/2022	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
11/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
11/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
11/21/2022	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,416.94	9.26	2,426.20
11/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
11/22/2022	Interest	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.00	300.00	300.00
11/24/2022	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
11/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
11/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
11/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
11/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
11/27/2022	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
NOV 2022					**12,674.39**	**8,210.40**	**20,884.79**
12/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
12/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
12/09/2022	Maturity	313381BR5	250,000.00	FHLB Note 1.875% Due 12/9/2022	250,000.00	2,343.75	252,343.75

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
12/15/2022	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
12/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
12/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
12/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
12/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
12/15/2022	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,060.51	7.69	1,068.20
12/15/2022	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,362.27	13.50	2,375.77
12/15/2022	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	929.96	5.55	935.51
12/15/2022	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.37	10.06	1,463.43
12/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
12/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
12/15/2022	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,451.04	15.47	4,466.51
12/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
12/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
12/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
12/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
12/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
12/21/2022	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,417.52	8.72	2,426.24
12/23/2022	Call	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	2,375.00	252,375.00
12/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
12/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
12/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
12/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
DEC 2022					**512,674.67**	**9,909.76**	**522,584.43**
01/10/2023	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
01/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
01/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
01/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
01/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,057.12	7.38	1,064.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
01/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.04	12.75	2,375.79
01/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
01/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	930.33	5.15	935.48
01/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,453.83	9.63	1,463.46
01/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
01/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.04	16.67	3,860.71
01/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,452.50	14.50	4,467.00
01/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
01/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
01/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
01/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
01/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
01/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,418.11	8.17	2,426.28
01/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
01/25/2023	Maturity	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	3,200.00	203,200.00
01/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,496.68	8.25	2,504.93
01/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
01/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
01/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
01/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2023					**219,015.65**	**9,058.60**	**228,074.25**
02/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
02/14/2023	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2023	Interest	912828K74	200,000.00	US Treasury Note 2% Due 8/15/2025	0.00	2,000.00	2,000.00
02/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,363.80	12.01	2,375.81
02/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.08	28.50	4,524.58
02/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,454.31	9.19	1,463.50
02/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
02/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
02/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	930.69	4.76	935.45
02/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.39	15.39	3,859.78
02/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,453.94	13.54	4,467.48
02/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,053.69	7.08	1,060.77
02/16/2023	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
02/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
02/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
02/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
02/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,418.69	7.63	2,426.32
02/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
02/24/2023	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
02/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
02/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
02/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
02/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
02/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.29	7.56	2,504.85

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02/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
02/28/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
FEB 2023					**23,512.88**	**10,026.31**	**33,539.19**
03/08/2023	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,364.57	11.26	2,375.83
03/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	931.06	4.36	935.42
03/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,454.78	8.76	1,463.54
03/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,455.39	12.57	4,467.96
03/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
03/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
03/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.49	27.08	4,523.57
03/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,050.23	6.77	1,057.00
03/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.75	14.10	3,858.85

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
03/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
03/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.05	22.21	3,111.26
03/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,357.28	22.75	6,380.03
03/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
03/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,419.27	7.09	2,426.36
03/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
03/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
03/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.88	6.88	2,504.76
03/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
03/31/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
MAR 2023					**32,960.75**	**4,626.47**	**37,587.22**
04/02/2023	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2023	Maturity	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	120.00	60,120.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
04/15/2023	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
04/15/2023	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2023	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
04/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,365.34	10.51	2,375.85
04/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
04/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	931.42	3.97	935.39
04/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,456.83	11.61	4,468.44
04/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.10	12.82	3,857.92
04/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
04/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,046.74	6.46	1,053.20
04/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.91	25.65	4,522.56
04/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,455.25	8.32	1,463.57
04/16/2023	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/16/2023	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
04/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.67	21.15	3,110.82
04/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,358.55	20.68	6,379.23
04/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,419.86	6.54	2,426.40
04/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
04/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
04/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
04/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,498.49	6.19	2,504.68
04/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
04/30/2023	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
APR 2023					**92,964.16**	**4,983.42**	**97,947.58**
05/01/2023	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
05/01/2023	Interest	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,156.25	1,156.25
05/06/2023	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/12/2023	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2023	Interest	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	2,250.00	2,250.00
05/15/2023	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00

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05/15/2023	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
05/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
05/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,043.20	6.16	1,049.36
05/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	931.79	3.57	935.36
05/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,455.73	7.88	1,463.61
05/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.55	19.50	1,974.05
05/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.45	11.54	3,856.99
05/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,458.29	10.64	4,468.93
05/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,366.11	9.76	2,375.87
05/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.32	24.23	4,521.55
05/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.18	17.75	1,372.93
05/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
05/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
05/17/2023	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.29	20.10	3,110.39
05/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,359.82	18.62	6,378.44

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,420.44	6.00	2,426.44
05/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.01	25.67	1,612.68
05/22/2023	Maturity	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	240,000.00	300.00	240,300.00
05/24/2023	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,165.55	32.08	3,197.63
05/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,499.10	5.50	2,504.60
05/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
05/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
05/27/2023	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2023					**281,029.83**	**8,171.64**	**289,201.47**
06/04/2023	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2023	Maturity	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	600.00	150,600.00
06/12/2023	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2023	Call	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	261.50	100,261.50
06/15/2023	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
06/15/2023	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2023	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,366.88	9.01	2,375.89
06/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
06/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.98	16.95	1,372.93
06/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	932.16	3.17	935.33
06/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.73	18.65	1,973.38
06/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.80	10.26	3,856.06
06/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,459.73	9.68	4,469.41
06/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.74	22.80	4,520.54
06/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,456.19	7.45	1,463.64
06/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,039.64	5.85	1,045.49
06/16/2023	Call	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	1,100.00	151,100.00
06/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
06/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
06/18/2023	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.91	19.04	3,109.95
06/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,361.09	16.55	6,377.64

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.39	24.50	1,611.89
06/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,421.03	5.45	2,426.48
06/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
06/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,168.79	29.18	3,197.97
06/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,499.69	4.82	2,504.51
06/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
JUN 2023					**441,037.75**	**6,240.00**	**447,277.75**
07/10/2023	Maturity	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	205,000.00	256.25	205,256.25
07/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
07/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
07/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
07/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
07/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,356.78	16.15	1,372.93
07/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,036.03	5.55	1,041.58
07/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.14	21.38	4,519.52
07/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,367.65	8.26	2,375.91
07/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	932.52	2.78	935.30

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,456.67	7.01	1,463.68
07/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.90	17.81	1,972.71
07/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,461.18	8.71	4,469.89
07/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,846.15	8.98	3,855.13
07/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,187.70	14.17	1,201.87
07/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
07/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,091.52	17.99	3,109.51
07/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,362.37	14.48	6,376.85
07/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.75	23.34	1,611.09
07/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,421.61	4.91	2,426.52
07/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
07/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,172.03	26.28	3,198.31
07/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
07/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,500.30	4.13	2,504.43
07/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JUL 2023					**247,233.30**	**5,795.40**	**253,028.70**
08/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
08/14/2023	Maturity	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	250,000.00	250.00	250,250.00
08/15/2023	Interest	912828K74	200,000.00	US Treasury Note 2% Due 8/15/2025	0.00	2,000.00	2,000.00
08/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.55	19.96	4,518.51
08/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,032.38	5.25	1,037.63
08/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,457.15	6.57	1,463.72
08/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,368.42	7.51	2,375.93
08/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
08/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	932.88	2.38	935.26
08/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.09	16.96	1,972.05
08/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,462.64	7.74	4,470.38
08/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,846.51	7.69	3,854.20
08/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,357.59	15.34	1,372.93
08/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
08/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,187.98	13.49	1,201.47

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,092.14	16.93	3,109.07
08/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,363.63	12.42	6,376.05
08/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,422.21	4.36	2,426.57
08/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.13	22.17	1,610.30
08/24/2023	Maturity	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	190,000.00	237.50	190,237.50
08/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
08/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
08/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,175.29	23.37	3,198.66
08/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
08/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,500.91	3.44	2,504.35
08/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
08/31/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
AUG 2023					**482,241.50**	**8,302.10**	**490,543.60**
09/08/2023	Maturity	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	130,000.00	162.50	130,162.50
09/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
09/15/2023	Paydown	89236XAC0	28,505.98	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	1,028.70	4.95	1,033.65
09/15/2023	Paydown	47787NAC3	14,911.56	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	933.25	1.98	935.23
09/15/2023	Paydown	47788UAC6	35,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,457.62	6.13	1,463.75
09/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.27	16.11	1,971.38
09/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,846.86	6.41	3,853.27
09/15/2023	Paydown	89240BAC2	80,288.33	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,464.08	6.78	4,470.86
09/15/2023	Paydown	44933LAC7	45,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,369.19	6.76	2,375.95
09/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.97	18.53	4,517.50
09/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,358.39	14.54	1,372.93
09/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.26	12.82	1,201.08
09/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
09/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,092.76	15.87	3,108.63
09/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,364.90	10.35	6,375.25
09/21/2023	Paydown	43813GAC5	43,583.86	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,422.79	3.82	2,426.61

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.50	21.01	1,609.51
09/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
09/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,178.54	20.46	3,199.00
09/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,501.51	2.75	2,504.26
09/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
09/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
09/30/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
SEP 2023					**172,249.59**	**4,542.74**	**176,792.33**
TOTAL					**2,526,455.39**	**179,663.88**	**2,706,119.27**

Important Disclosures

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

November 15, 2022

BOARD COMMUNICATION

Consent Item 6D

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER Melissa Morton
MARK TOMKO, DIRECTOR OF ENGINEERING
TRACY RIDEOUT, ENGINEERING MANAGER

SUBJECT: ADOPT RESOLUTION TO INCREASE BUDGET EXPENDITURE AUTHORITY FOR 2022 SEWER REHABILITATION PROJECT (CWM036).

BACKGROUND AND DISCUSSION

On September 13, 2022, the Board of Trustees approved consent item 4E authorizing the District Manager to award the construction contract for the 2022 Sewer Rehabilitation Project (CWM036) to APB General Engineering and providing budget authority for the contract and potential change orders up to $1,193,067. The construction contract for CWM036 was executed on October 11, 2022.

Over the past year, Field Operations and Engineering staff pursued potential solutions to resolve a damaged asbestos cement sewer main that serves several restaurants and commercial businesses, north of California Street and east of Sonoma Boulevard. Field Operations staff has responded to three emergency calls collectively providing over 100 labor hours to this location. Subsequent to the award of contract for CWM036, the problematic sewer main has exhibited additional problems, continuing to impact the businesses with sewer backups and causing related service calls. Unfortunately, limited access to the main and environmental constraints associated with handling asbestos cement pipe have not allowed the District to complete a permanent solution.

Engineering staff requested a cost proposal from APB General Engineering to complete the California Street main replacement as a change order to the existing contract. The cost proposal provided is for $138,500, which is reasonable compared to recent item pricing received for similar work.

To achieve further economy of scale, the District requested that APB replace the 6” vitrified clay pipe (VCP) main line in California Street, upstream of the line described above at the contracted unit price. Staff has estimated that additional work on California Street will add approximately $70,000; for a total cost increase to the contract of approximately $208,500. Final cost will be based on actual field measurements.

District staff recommends moving forward with the proposed change order with APB General Engineering because the permanent repair will reduce the risk for potential sanitary sewer overflows, eliminate impacts resulting from unanticipated service calls to clean, flush, and attempt repairs on the sewer line, and benefit the businesses. The total additional cost to the contract resulting from the change order is estimated to be $208,500, which exceeds the Board authorized contingency amount of $155,000. District staff requests that the Board of Trustees increase budget authority for the 2022 Sewer Rehabilitation Project to accommodate this California Street sewer change order.

RECOMMENDATION

Increase the District Manager's total budget authorization for the 2022 Sewer Rehabilitation Project from the current $1,193,067 to $1,401,567.

ALTERNATIVES CONSIDERED

The work could be bid under a separate contract. This would require preparation of plans, specifications, and bidding documents and would result in additional costs to the District for project development, design, and management. Engineering inquired with several contractors to gauge interest in performing this work and there was a general lack of interest due to the small size and relatively short duration of work. Bundling this project in the current contract will likely result in the best pricing, reduce future costs and greatly decrease the potential for sanitary sewer overflows .

ENVIRONMENTAL REVIEW

The project is Categorically Exempt per Section 15302(c), replacement or reconstruction of existing utility systems and/or facilities involving negligible or no expansion in capacity. A Notice of Exemption for the original project was filed with the Solano County Clerk on August 16, 2022.

FISCAL IMPACT

The Capital Improvement Project budget allocated $1,500,000 for the 2022 Sewer Rehabilitation project. Additional funding for the project is not required. Any resulting savings will be redistributed into budgeted projects as needed.

PROPOSED ACTION

Adopt a resolution increasing the District Manager's total budget authority for the 2022 Sewer Rehabilitation Project (CWM036) to $1,401,567.

DOCUMENTS ATTACHED

A. Resolution

CONTACT PERSON

Tracy Rideout, Engineering Manager, (707) 651-7139

RESOLUTION NUMBER 2022 -

INCREASE BUDGET AUTHORITY FOR THE
2022 SEWER REHABILITATION PROJECT (CWM036)

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the 2022 Sewer Rehabilitation Project is focused on improvements to the sewer collection system surrounding Mini Drive, west of Broadway, that were shown to have inflow and infiltration by both flow monitoring and a recent sewer inflow and infiltration reduction study; and,

WHEREAS, a deteriorated sewer main on California Street, east of Solano Boulevard, serving several businesses, has experienced continual backups and is a potential sanitary sewer overflow concern for the District; it requires replacement via means not readily available to Field Operations staff to perform; and

WHEREAS, APB General Engineering, the contractor for the 2022 Sewer Rehabilitation project has provided a quote of $138,5000 to perform the repair work; and

WHEREAS, APB also agrees to perform replacement of the upstream main on California Street at contracted unit pricing, estimated at approximately $70,000, for a total amount of approximately $208,500; and

WHEREAS, the Board approved, on September 13, 2022, total budget authority for the contract including change orders in amount of $1,193,067; and

WHEREAS, this budget authority must be increased to $1,401,567 to perform the quoted work and still maintain a 15% contingency for the remainder of the project.

IT IS, THEREFORE, RESOLVED by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board increases the District Manager's total budget authority for the 2022 Sewer Rehabilitation Project to $1,401,567.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 15th day of November, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 15th day of November, 2022.

MJ Brown
Clerk of the Board

Return to Agenda

District Manager
Melissa Morton

November 15, 2022

BOARD COMMUNICATION

Consent Item 6E

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER

SUBJECT: LEASE AND RIGHT OF ENTRY AGREEMENT WITH NEW INSPIRATION BROADCASTING COMPANY, INC

BACKGROUND AND DISCUSSION

In 2006, the District entered into a lease agreement with Baybridge Communications, LLC for the construction and continued operation of communication antennas on Tubbs Island. The facilities were completed and provided for digital and analog radio signals on AM and FM radio bands. The facility provides revenue to the District that is shared with Sears Point Farming as part of the lease agreement to farm the property the District uses for the deposition of biosolids, yearly.

The income from the Baybridge Communications, LLC and Sears Point Farming leases and the income associated with them, helps to offset the cost of trucking and spreading biosolids on Tubbs Island annually. These savings are just one way the District reduces costs to the ratepayers.

RECOMMENDATION

Authorize the District Manager to execute a new agreement to continue to lease 6.8 acres of property in the South Tubbs Island for the purpose of operating communication antennas for digital and analog radio signals on AM and FM radio bands (Broadcast Facility).

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This lease of an existing facility is categorically exempt from CEQA pursuant to CEQA Guidelines section 15301.

FISCAL IMPACT

Lessee shall pay the District $47,167.80 for the first year, with the amount increasing annually by CPI through the duration of the lease. Revenue is used to offset the costs of biosolids trucking and application at Tubbs Island, thus reducing costs to ratepayers.

PROPOSED ACTION

Authorize the District Manager to execute the Lease and Right of Entry Agreement between Vallejo Flood and Wastewater District and New Inspiration Broadcasting Company, Inc.

DOCUMENTS ATTACHED

1. Lease and Right of Entry Agreement
2. Department of Housing and Community Development Letter dated October 20, 2022

CONTACT PERSON

Melissa Morton, District Manager, (707) 644-8949

RESOLUTION 2022 -

A RESOLUTION TO AUTHORIZE THE DISTRICT MANAGER TO EXECUTE THE LEASE AND RIGHT OF ENTRY AGREEMENT

WHEREAS, Vallejo Flood and Wastewater District ("the District") previously leased the Leased Property at Southern Tubbs Island to Baybridge Communications, LLC on November 1, 2007 for purposes of constructing and operating communication antennas for digital and analog radio signals on AM and FM radio bands (Broadcast Facility), and

WHEREAS, the lease was assigned to New Inspiration Broadcasting Company, Inc. on April 5, 2021; and said lease and all of its extensions expired on October 31st, 2022, and

WHEREAS, the District and Lessee now desire to enter into a new Agreement for the Lease and Right of Entry to continue using the Leased Property to operate the Broadcast Facility.

WHEREAS, said lease is for a term of 5 years with the possibility of three, five-year extensions with an annual rent increase by the percentage of increase in the Consumer Price Index, and

IT IS THEREFORE, RESOLVED, that the Board of Trustees of the Vallejo Flood and Wastewater District authorize the District Manager to execute the Lease and Right of Entry Agreement between Vallejo Flood and Wastewater District and New Inspiration Broadcasting Company, Inc.

IT IS THEREFORE, RESOLVED, that the Board of Trustees of the Vallejo Flood and Wastewater District finds this Project to be categorically exempt from CEQA pursuant to CEQA Guidelines section 15301.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 15th day of November, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 15th day of November, 2022.

____

MJ Brown
Clerk of the Board

LEASE AND RIGHT OF ENTRY AGREEMENT

THIS LEASE AND RIGHT OF ENTRY AGREEMENT (this "**Agreement**") is entered into effective as of November 1, 2022 ("**Effective Date**") by and between the Vallejo Flood & Wastewater District, a California special district (**"District")**, and New Inspiration Broadcasting Company, Inc., a California corporation ("**Lessee**"). District and Lessee are hereinafter referred to collectively as the "**Parties**."

R E C I T A L S

A. District owns certain real property located in Sonoma County on Southern Tubbs Island ("**District Property**") as described in **Exhibit A** which is attached to this Agreement and is incorporated by this reference.

B. District has previously leased a portion of the District Property for the purposes of operating communication antennas for digital and analogue radio signals on AM and FM radio bands as long as the operator maintained a Federal Communication Commission license for the antennas' operation.

C. District and Lessee seek to have this new Agreement for the continued lease on District Property and a Right of Entry to the adjacent areas.

A G R E E M E N T

NOW THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Incorporation of Recitals. The Recitals set forth above, including all defined terms set forth in the Recitals and in the introductory paragraph preceding the Recitals, are hereby incorporated into this Agreement by this reference.

2. Term.

2.1 The Term shall commence on the Effective Date and shall terminate October 31, 2027 (the "**Expiration Date**") (the "**Term**"), unless mutually extended by the Parties or earlier terminated as provided herein.

2.2 After expiration of this Agreement, with or without the consent of the District, any lease holdover shall be treated as a monthly tenancy with monthly rent otherwise due as of the prior month adjusted for cost-of-living increase as set forth in 7.1.

2.3 The Lessee shall have the three (3) unilateral options to renew the term of this Agreement for a term of five (5) years (possible total of 15 years) subject to rent increase paragraph 7.1 by sending written notice to the District 90 days before the expiration of the Agreement.

3. District Property.

3.1 The District owns the District Property located in the State of California, County of Sonoma on South Tubbs Island with an Assessor's Parcel No(s) 68-180-004 and 68-180-017 which contains the Leased Area as described below.

4. Leased Area.

4.1 Lessee hereby leases from the District, subject to the provisions of this Agreement, all those certain lands consisting of six point eight (6.8) acres ("**Leased Area**") situated in the County of Sonoma, State of California, and located within the District Property as particularly described in **Exhibit A.**

(a) Lessee agrees to give the District and the District's tenant, which is currently Glenn Yenni & Sons, Inc., a California corporation, doing business as Sears Point Farming (hereinafter referred to as "**District's Tenant**"), access across and through the District Property on the south side of the Leased Area for the District's Tenant's access area for the purpose of cleaning out the ditch adjacent to the Leased Area and for ingress and egress to the fields to the south of the premises as described in **Exhibit C**, which is attached to this Agreement and incorporated by this reference.

(b) Yenni shall provide Lessee a certificate of insurance naming Lessee as an additional insured for Three Million Dollars ($3,000,000) on Yenni's liability commercial general liability policy.

4.2 Lessee acknowledges and agrees that the Leased Area is being leased in an "As Is" condition and that the District and its representatives have made no warranties as to the condition of the Leased Area, the condition of the soil, or the quality of radio signal in the area. Lessee further acknowledges and that it has surveyed the Leased Area and understands that the Leased Area is prone to floods and that it is surrounded by several levees. Said levees are adjacent to the San Pablo Bay and the District makes no warranties as to their quality of the construction or their current condition. In the event of a levee failure, Lessee agrees the District is not responsible for any damage to the Antennas or any other equipment or buildings that may result from such flooding of the Leased Area.

4.3 All portions of the Broadcast Facility as defined and listed in paragraph 6.1 brought onto the Leased Area will be and shall remain Lessee's personal property with the exception of Lessee installed property for the benefit of District, if any.

5. Irrevocable Non-Exclusive Right of Entry for Ingress and Egress

5.1 Lessee may have non-exclusive access to use the unimproved access road for ingress and egress to the Leased Area, which connects the leased parcel with Highway 37 as detailed in **Exhibit "D"** attached hereto and incorporated herein by this reference.

5.2 Lessee may only have overhead telephone and electrical utility lines from the nearest available utility services to the premises (the "**utility runs**") all as shown on **Exhibit**

D. The utility runs granted to Lessee herein are for the purpose of maintaining, restoring, replacing, and operating the Broadcast Facility as defined in paragraph 6.1.

5.3 The Lessee shall have the right to access aforementioned rights of entry twenty-four (24) hours per day, seven (7) days per week. Lessee shall at all times keep the gate locked with keys to the District and the District's Tenant. Lessee shall not do anything to the road that shall cause interference with either District's or District Tenant's use of the road.

6. Permitted Uses of Leased Area

6.1 Lessee agrees to operate only constructed antennas and buildings (**"Broadcast Facility"**) within the Inner Leased Area, which will consist of only two point nine (2.894) acres which is delineated on the map attached hereto as **Exhibit "B"** and incorporated herein by this reference. The Broadcast Facility includes all the site improvements listed in **Exhibit "E"** of this Agreement and incorporated herein by this reference.

Lessee may use the Inner Leased Area to operate four (4) communications antennas, fencing, ground radials (buried a minimum of one foot), a transmitter building and other equipment appurtenant (Broadcast Facility) thereto required or useful for the transmission and reception of digital and analogue radio signals in the AM and FM radio bands as permitted under the FCC licenses (which are described in **Exhibit "F"** attached hereto and incorporated herein by this reference)[1] granted to Lessee as those licenses may be amended from time to time and for no other purpose without the prior written consent of the District .

Lessee may use the Outer Lease Area to install radials not less than (3) foot -feet below ground as shown on **Exhibit "E"**[2] all of which may be required or useful for the transmission and reception of digital and analogue radio signals in the AM and FM radio bands as permitted under the FCC licenses granted to Lessee as those licenses may be amended from time to time and for no other purpose and which are hereby approved for construction by District per the attached exhibits.

6.2 Alterations: Lessee may add to or change out small antennas or other equipment within the premises without District's prior consent provided such alterations do not require amendment of the use permit or other governmental approvals (other than FCC approval), but any such alteration that does require an amendment of the use permit or other governmental approvals (other than FCC approval), may be made only upon prior written consent of District which consent may not be unreasonably withheld. Notwithstanding the foregoing, all such alterations must be required or useful for the transmission and reception of digital and analogue radio signals in the AM and FM radio bands as permitted under the FCC licenses granted to Lessee as those licenses may be amended from time to time and for no other

[1] For clarification as to Ex. F attached hereto, there is a typographical error regarding the following: "FCC License# BL-19980612 KFKDIA/ Facility 10: 87108". KFKDIA shall be KDIA.

[2] For clarification regarding Ex. E attached hereto, Ex. E appears to show the fence surrounding the Leased Area directly adjacent to the Tower #1 building platform, when the fence is located approximately fifty (50) feet away from the Tower #1 building platform.

purpose and Lessee shall not be permitted to make any alterations that interfere with District's use of any part of Southern Tubbs Island without District's written permission.

6.3 Lessee shall not be permitted to construct any other antennas or structures without the prior written consent of District, and any additional approved structures (antennas or other improvements) shall allow for the recalculation of the rental payments. Lessee shall not use the antenna for transmitting television signals or cell phone or any form of transmissions other than the AM or FM radio bands as specifically permitted herein without prior written consent of District.

6.4 Lessee shall not construct or cause to construct any above ground radials to the poles. Lessee shall ensure that all ground radials shall be buried below ground at a minimum of one foot within the fenced off areas and three feet outside of the fenced areas shown on **Exhibit "G"**. The projected design and initial schematics of the poles and location on the above-described leased area is described in further detail in **Exhibit "E"** attached hereto and incorporated herein by reference. Neither the design schematics, the location, nor the height of the antennas may be changed without the written approval of Lessor except as specifically provided herein.

6.5 Lessee shall be responsible for maintaining in good repair and condition, the fences surrounding the Inner Leased Area (See Ex. G hereto). In addition, Lessee shall be responsible for ensuring that the weeds are adequately controlled so that they do not create a fire danger or pose a danger to the Agricultural use of Lessor and Lessor's tenant.

6.6 Lessee is responsible for and shall reimburse District for any and all damages to the Leased Area to the extent caused by Lessee's activity on the Leased Area or on District Property, including damages to the extent caused by Lessee's access to the Broadcast Facility. Lessee shall provide immediate written notice to the District whenever Lessee, its employees, agents, servants, contractors or subcontractors, or any of their employees, agents, or servants causes damage to the Leased Area or any portion thereof.

6.7 Lessee shall at its own cost and expense remove the Broadcast Facility and fixtures, foundations and underground conduits and utilities, from the Leased Area and shall restore the Leased Area to good order and condition, reasonable wear and tear excepted at the end of this Agreement or before the 180th day after a notice of termination given pursuant to Paragraph 16.1 by either Party, as may be applicable, at which time Lessee shall peacefully quit and surrender the Leased Area and its rights of entry. If Lessee fails to remove the Broadcast Facility and its appurtenances after the expiration of this Agreement, District, at District's sole option may: (i) remove and dispose of the Broadcast Facility and Lessee shall reimburse District for its reasonable costs actually incurred of such removal and restoration of the Leased Area; or (ii) District may deem the Broadcast Facility abandoned, whereupon the facility shall become District property, and District shall have all rights to the Broadcast Facility, including without limitation the right to use, reuse, sell, lease, or dispose of same.

7. Rent

7.1 Lessee shall pay the District monthly rent of three thousand nine hundred thirty dollars and sixty-five cents Dollars ($3,930.65). Rent shall be payable at Vallejo, California, on the first (1st) day of each and every month, commencing on the first (1st) day of November 2022. Rent shall be increased each year by the percentage of increase in the Consumer Price Index (CPI). The Parties agree to use the CPI for all Urban Consumers (all items) for the San Francisco/Oakland/Hayward Metropolitan Area as published by the United States Department of Labor, Bureau of Labor Statistics.

8. Maintenance and Repair

8.1 Lessee will (i) keep, maintain and repair the Leased Area in good condition, except reasonable wear and tear, and (ii) repair any damage to the extent caused by Lessee to the Leased Area including but not limited to the rights of entry to the Leased Area.

8.2 In the event of damage to District Property or the Leased Area, Lessee shall repair the damage to substantially the same condition in which they existed immediately prior to such damage within thirty (30) days from the date of Lessee's receipt of District's written notice to repair such damage. If Lessee fails to make any such repairs within such 30-day period, District has the option to make such repairs and require Lessee to reimburse the District for all of District's direct and indirect costs (the "**Total Repair Costs**") associated with such repair. In the event of an emergency repair (imminent threat to persons or property), in District's reasonable determination, District reserves the right to require more immediate timeliness of Lessee's response or to repair without Lessee's consent but still at Lessee's expense.

8.3 Maintenance of Lessee's Broadcast Facility shall be at Lessee's sole expense. Lessee further has the right to repair or replace equipment on the Broadcast Facility in order to be in compliance with any current or future federal, state or local laws, ordinances or regulations including but not limited to emergency 911 communication services.

9. District's Right to Enter for Inspection and Maintenance:

9.1 District reserves the right to enter the Leased Area at reasonable times to inspect and to perform such tasks as may be necessary for the continued operation and maintenance of District's biosolids disposal operations, so long as it does not disrupt Lessee's operations. District and District's Tenant shall provide 48 hours' notice prior to entry into the Leased Area and must be escorted by personnel of Lessee.

10. Compliance with all Frequency Emission Laws

10.1 Lessee's use of the Leased Area and its Broadcast Facility on the Leased Area shall comply with all applicable Governmental Requirements of federal, state and local laws, rules and regulations, including but not limited to the non-interference and radio frequency emissions rules of the Federal Communications Commission ("**FCC**") and the Federal Aviation Administration ("**FAA**"). "Governmental Requirements" shall mean all applicable requirements under any federal, state or local statutes, rules, regulations, ordinances, or other requirements of any duly constituted public authority having jurisdiction over the Leased Area. Lessee shall indemnify District and hold it harmless from all expenses, costs, damages, losses, claims or other expenses and liabilities to the extent arising from District's failure to comply with Governmental Requirements, except to the extent such expenses, costs, damages, losses, claims or other expenses and liabilities arise from the negligence or willful misconduct of District. Lessee shall monitor and certify such compliance in accordance with requirements as may be reasonably established by District in writing and of which Lessee is given written notice.

10.2 Lessee's ability to use the Leased Area shall be dependent upon Lessee obtaining valid certificates, permits, and other approvals, which may be required from any federal, state, or local authorities having jurisdiction over the Leased Area. District shall reasonably cooperate with Lessee, but at no expense to District, in obtaining such approvals.

11. Personal Property Taxes

11.1 Lessee shall pay, before delinquency, all personal property taxes, assessments, all government fees and licenses for operation of its business, levied against personal property and fixtures or improvements placed by Lessee on the Leased Area. If any such taxes on Lessee's personal property or fixtures or improvements are levied against the Lessor or District's property and if District's premises are increased by the inclusion therein of a value placed upon such personal property or improvements of Lessee, and if District pays the taxes based on such increased assessment, Lessee, upon demand, shall, repay to District the taxes so levied against District or the proportion of such taxes resulting from such increase in the assessment. District shall send to Lessee any and all documentation of such tax increase for Lessee's review.

All real property taxes levied against the premises shall be paid by Lessee before delinquency and, if paid by District, Lessee shall, upon demand, repay to District the taxes so levied. District shall send supporting documentation of any increased taxes to Lessee within thirty (30) days of receipt. Failure of Lessor to send said statements within said time frame shall not relieve Lessee of the obligation to pay the same

12. Liens

12.1 During the term hereof, Lessee shall keep the Leased Area free from all liens, including but not limited to mechanic's liens and further encumbrances by reason of the use of the Leased Area. Failure of Lessee to remove any such potential or recorded lien against the Leased Area within thirty (30) days of receipt of notice of recordation shall be considered a material breach or default and cause for termination under Section 15 of this Agreement.

13. Utilities

13.1 Lessee shall arrange for and pay for all utilities, of whatever nature, for the premises for the term of this Lease.

14. Indemnity; Insurance.

14.1 To the greatest extent permitted by law, Lessee hereby covenants, on behalf of itself and its permitted successors and assigns, to indemnify, defend (with counsel approved by District), and hold the District and its elected and appointed officers, officials, employees, consultants, contractors, agents and representatives (collectively, the **"Indemnitees")** harmless from and against all liability, loss, cost, claim, demand, action, suit, judicial or administrative proceeding, penalty, deficiency, fine, order, damage and expense (including without limitation attorneys' fees and costs of litigation) (all of the foregoing, collectively "**Claims"**) arising out of or in connection with the actions of Lessee, its respective agents, employees, officers, representatives, contractors, or consultants pursuant to this Agreement, including without limitation, Claims from Lessee's use of the Leased Area, entry onto District Property or otherwise arising out of the exercise of the right of access provided pursuant to Section 5. Lessee's defense and indemnity obligations under this Section14.1 shall not apply to the extent any portion of an adjudicated Claim results from the active negligence or willful misconduct of Indemnitees. Lessee's defense and indemnity obligations shall survive the expiration or earlier termination of this Agreement.

14.2 Prior to the Effective Date, Lessee shall provide District with certificates of insurance in form acceptable to District evidencing that Lessee maintains (i) a commercial general liability insurance policy in a minimum amount of Two Million Dollars ($2,000,000) per occurrence, Four Million Dollars ($4,000,000) aggregate, including coverage for bodily injury, death, property damage, contractual liability, (ii) an automobile liability insurance policy in an minimum amount of One Million Dollars ($1,000,000) per occurrence, Two Million Dollars ($2,000,000) aggregate including coverage for bodily injury, death, property damage, contractual liability, and (ii) worker's compensation and employer's liability insurance in a minimum amount of One Million Dollars ($1,000,000) per accident, Two Million Dollars ($2,000,000) aggregate. The commercial general liability and automobile liability policies shall be endorsed to name the Indemnitees as additional insureds and shall be primary and non-contributing with any insurance or self-insurance maintained by District. The commercial general liability, automobile, worker's compensation and employer's liability policies shall include a waiver of subrogation for the benefit of District. All insurance certificates shall contain a statement of obligation on the part of the carrier to notify District of any material adverse change, cancellation, termination or non-renewal of the coverage at least thirty (30) days in advance of the effective date of any such material adverse change, cancellation, termination or non-renewal.

15. <u>Termination for Default.</u>

15.1 In the event of a material breach or default of the Agreement by the Lessee, District shall provide written notice to the Lessee of the default and provide the Lessee with 15 business days to cure the default. If Lessee fails to cure the default with fifteen (15) business days the District may take any of the following actions:

(a) Re-enter the Leased Area, remove all persons and personal property of whatever nature at Lessee's expense (including, but not limited to, all antennas, structures, ground radials, and fences), and repossess and enjoy such the Leased Area.

(b) Terminate this Agreement and Lessee's right of possession of the Leased Area; such termination shall be effective upon Lessor's giving ten (10) days written notice to Lessee, and upon expiration of the ten (10) days Lessee shall immediately surrender possession of the Leased Area to Lessor.

(c) Maintain this Lease in full force and effect and recover any rental, royalty, or other consideration as it becomes due without terminating Lessee's right of possession regardless of whether Lessee shall have abandoned the Leased Area; and

(d) Exercise any other right or remedy which Lessor may have at law or equity.

15.2 Termination of Lease Due to Sale of the District Property

In the event the District decides it is no longer economically feasible to own the District Property and the District consummates a sale or other conveyance of the District Property then the District or the Lessee shall have the option to terminate this Agreement by providing written Notice to the other Party within one hundred eighty (180) days of the termination, provided that while the Lease Agreement is in effect, Lessee has the right to continue to operate on the Leased Area. If this Agreement is so terminated, (a) Lessee shall vacate the District Property and surrender the same to the District, (b) Lessee's liability for rent shall cease as of the 180th day after notice is given.

15.3 Termination by Lessee

This Agreement may be terminated by Lessee upon ninety (90) days prior written notice to District, without further liability, if, through no act or omission of Lessee: (i) any license, permit, or other approval from a Government Entity necessary for the installation and/or operation of Lessee's equipment at the Leased Areas cancelled or otherwise withdrawn or termination; (ii) Lessee is unable to occupy and utilize the Leased Area due to an action of the FCC, including, without limitation, a take-back of channels or change in frequencies; (iii) the FCC requires Lessee to permanently reduce the power levels set forth in this Agreement by fifty (50%) or more.

16. Hazardous Substances

16.1 District represents, warrants and agrees that neither District nor, to District's knowledge, any third party has used, generated, stored or disposed of, or permitted the use, generation, storage or disposal of, any Hazardous Material (as defined below) on, under, about or within District Property in violation of any law or regulation. District and Lessee mutually agree that they will not use, generate, store or dispose of any Hazardous Material on, under, about or within District Property or the Leased Area in violation of any law or regulation. District and Lessee each agree to defend and indemnify the other and the other's partners, affiliates, agents and employees against any and all losses, liabilities, claims and/or costs (including reasonable attorneys' fees and costs) arising from any breach of any warranty or agreement contained in this paragraph. **"Hazardous Material"** shall mean any substance, chemical or waste identified as hazardous, toxic or dangerous in any applicable federal, state or local law or regulation (including petroleum and asbestos).

17. Security

17.1 Lessee acknowledges that while District makes every effort to protect and secure all property within the District Property, it does not guarantee the security of the Leased Area. Lessee shall be responsible to maintain its own security measures as it pertains to Lessee's use of the Leased Area.

18. District Rights Following Expiration or Termination. Following expiration or termination of this Agreement, District shall have the absolute right to pursue disposition and development of the Property in any manner and with any party or parties it deems appropriate.

19. Miscellaneous.

19.1 No Assignment or Sublease. Lessee may not assign its rights or sublease the Leased Area under this Agreement to any other person or entity, without the prior written approval of District. Any purported voluntary or involuntary assignment of Lessee's rights without such District written approval shall be null and void.

The District may approve any assignment of this Agreement, if the capitalization of the proposed assignee is equivalent or greater than that of the Lessee.

This Agreement will be binding on the heirs, successors, legal representatives and assigns of the parties in the event the District approves any assignment of this Agreement.

19.2 Notices. Except as otherwise specified in this Agreement, all notices to be sent pursuant to this Agreement shall be made in writing and sent to the Parties at their respective addresses specified below or to such other address as a Party may designate by written notice delivered to the other parties in accordance with this Section. All such notices shall be sent by: (i) personal delivery, in which case notice is effective upon delivery; (ii) certified or registered mail, return receipt requested, in which case notice shall be deemed delivered on receipt if delivery is confirmed by a return receipt; or (iii) nationally recognized overnight courier, with charges prepaid or charged to the sender's account, in which case notice is effective on delivery if delivery is confirmed by the delivery service.

DISTRICT: Vallejo Flood & Wastewater District
450 Ryder Street
Vallejo, CA 94590
Attention: Melissa Morton, District Manager

LESSEE: New Inspiration Broadcasting Corporation,
4880 Santa Rosa Road
Camarillo, CA 93012
Attention: Christopher J. Henderson, Executive Vice President

19.3 Authority; Disclosure. The persons executing this Agreement on behalf of Lessee hereby covenant and warrant that: (a) Lessee is duly organized and validly existing under the laws of the State of California, (b) Lessee is duly qualified to do business in California, (c) Lessee has full corporate power and authority to enter into this Agreement and to perform all of Lessee obligations hereunder, and (d) each person signing this Agreement on behalf of Lessee is duly and validly authorized to do so.

19.4 Waiver of Lis Pendens. It is expressly understood and agreed by the Parties that no lis pendens shall be filed against any portion of the District Property with respect to this Agreement or any dispute or act arising from this Agreement. This Section shall survive the expiration of termination of this Agreement.

19.5 Severability. If any term or provision of this Agreement or the application thereof shall, to any extent, be held by a court of competent jurisdiction to be invalid or unenforceable, such term or provision shall be ineffective to the extent of such invalidity or unenforceability without invalidating or rendering unenforceable the remaining terms and provisions of this Agreement or the application of such terms and provisions to circumstances other than those as to which it is held invalid or unenforceable unless an essential purpose of this Agreement would be defeated by loss of the invalid or unenforceable provision.

19.6 Entire Agreement. This Agreement contains the entire understanding of the Parties with respect to the subject matter hereof and supersedes all prior or contemporaneous agreements and understandings, oral or written with respect to such subject matter.

19.7 Amendments. This Agreement may be amended only by a written instrument executed by the Parties or their permitted successors in interest.

19.8 Waiver. Either Party's failure to exercise any of its rights resulting from a default or breach of covenant on the part of the other Party shall not be construed as a waiver thereof, nor shall any custom or practice which may grow up between the Parties in the course of administering this Lease Agreement be construed to waive or to lessen the right of the non-defaulting Party to insist upon the performance by the other Party of any term, covenant or condition hereof, or to exercise any right given it resulting from any such default. A waiver of a particular breach or default shall not be deemed to be a waiver of the same or any other subsequent breach or default.

19.9 Successors and Assigns; No Third-Party Beneficiaries. This Agreement shall be binding upon and inure to the benefit of the Parties and their respective permitted successors and assigns, subject to Lessee's limitation on assignment set forth in Section 19.1 above. Subject to the immediately preceding sentence, this Agreement is not intended to benefit, and shall not run to the benefit of or be enforceable by, any other person or entity other than the Parties and their permitted successors and assigns.

19.10 Captions; Interpretation. All Parties have had an opportunity to participate in the drafting of this Agreement, and this Agreement shall be interpreted and construed as though prepared jointly by the Parties. Titles and captions are for convenience of reference only and do not define, describe or limit the scope or the intent of this Agreement or any of its terms.

19.11 No Partnership. This Lease Agreement shall not be construed to continue any form of partnership or joint venture between District and Lessee.

19.12 Severability. If any portion of this Lease Agreement is declared by a court of competent jurisdiction to be invalid or unenforceable, then such portion shall be deemed modified to the extent necessary in such court's option to render such portion enforceable and, so modified, such portion and the balance of this Lease Agreement shall continue in full force and effect.

19.13 Attorneys' Fees. In case suit shall be brought because of the breach or alleged breach of any covenant herein contained on the part of any party to be kept or performed, or for declaratory relief, the prevailing party or Parties shall recover from the non-prevailing party or Parties all costs and expenses incurred therein, including reasonable attorneys' fees and expenses incurred in enforcing any judgment.

19.14 Force Majeure. For the purposes of this Lease Agreement, "**Force Majeure**" means an unforeseen event or condition deemed by District as calling for immediate action to avoid the threat of loss or injury of property and/or danger to public safety, including, but not limited to, an act of God, labor dispute, civil unrest, epidemic, and/or natural disaster.

19.15 Governing Law; Venue. This Agreement shall be governed by and construed in accordance with the laws of the State of California without reference to conflicts of laws principles. Venue for any action under this Agreement shall be in Solano County, California.

19.16 Compliance with Laws. Lessee shall comply with all applicable laws and regulations of the Federal, State, and local government. Lessee specifically agrees to comply with any applicable laws, regulations, and/or guidelines relating to COVID-19, including, but not limited to, Center for Disease Control and Prevention ("**CDC**") guidelines, Solano County Department of Public Health orders and/or guidelines, and District's protocols for contractors related to COVID-19.

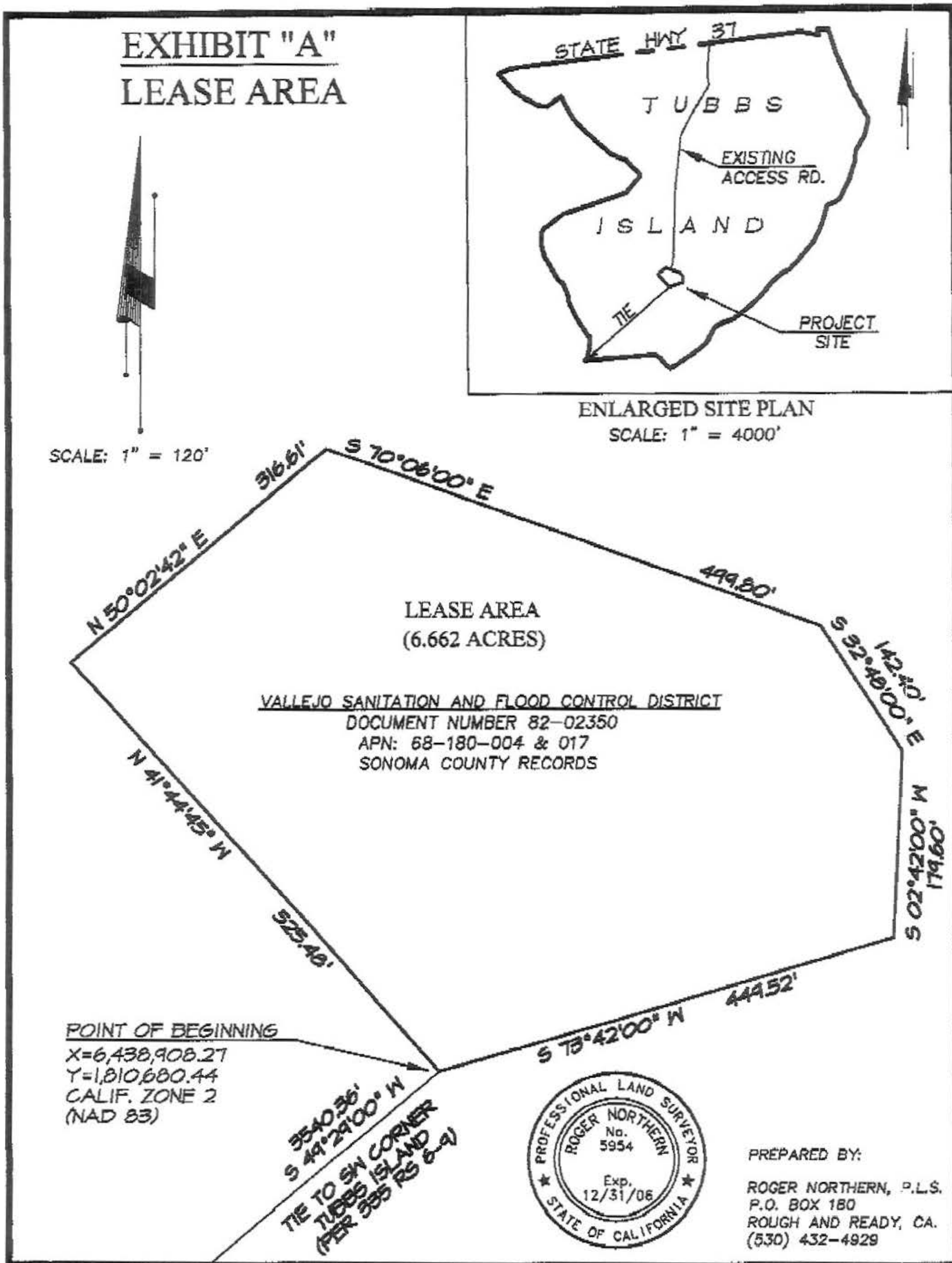
19.17 Counterparts. This Agreement may be executed in multiple counterparts, each of which shall be an original and all of which together shall constitute one agreement.

SIGNATURES ON FOLLOWING PAGES

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written above.

VALLEJO FLOOD & WASTEWATER DISTRICT, a California special district	**NEW INSPIRATION BROADCASTING COMPANY, INC.**
By: ____________________	By: Christopher Henderson
Melissa Morton, District Manager	Name: Christopher J. Henderson
	Title: Executive Vice President
	10/28/2022
APPROVED AS TO FORM:	:
By ____________________	

EXHIBIT "A"
LEASE AREA



Optionee Initials ______ Exhibits p. 1 of 14 Optionor Initials ______

EXHIBIT "A"

LEGAL DESCRIPTION

LEASE AREA ("PREMISES"):

All that certain real property situated in the unincorporated area of the County of Sonoma, State of California, being a part of the southerly portion of Tubbs Island (South of State Highway Route No. 37), located Sections 4 and 5, Township 3 North, Range 5 West M.D.M., and being a portion of the lands of the **Vallejo Sanitation and Flood Control District** as conveyed by Deed recorded March 1, 1982 in Document Number 82-020350, Sonoma County Records, being more particularly described as follows:

Beginning at the most southerly corner of the herein described **Outer Lease Area** from which the Southwest Corner of Tubbs Island as shown on Sheet Number 4 of that certain Record of Survey Map recorded on May 17, 1982 in Book 335 or Surveys at Pages 6-9, Sonoma County Recorder's Office, bears South 49°29'00" West 3540.36 feet, said point of beginning having grid coordinates of X=6,438,908.27 and Y=1,810,680.44; thence from said point of beginning, along the exterior boundary of said **Outer Lease Area** the following six (6) courses and distances:

(1.) North 41°44'45" West, 525.48 feet,
(2.) North 50°02'42" East, 316.61 feet,
(3.) South 70°06'00" East, 499.80 feet,
(4.) South 32°48'00" East, 142.40 feet,
(5.) South 02°42'00" West, 179.60 feet,
(6.) South 73°42'00" West, 449.52 feet, to the point of beginning.

Said Outer Lease Area contains 6.662 Acres (290,213.23 sq. ft.)

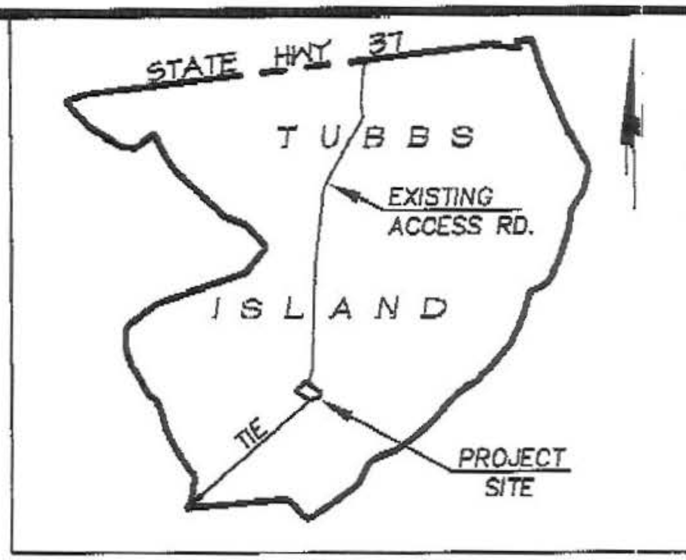
Basis of Bearings: Bearings, distances, and coordinates stated in the above description are based on monuments found per that certain Record of Survey Map recorded May 17, 1982 in Book 335 of Surveys at Page 6-9, Sonoma County Records and on the California State Plane Coordinate System (NAD 83) for Zone II as described in Division 8, Chapter 1, Sections 8801 through 8819 of the California Public Resources Code.

Prepared By:

Roger A. Northern
P.L.S. 5954

Date

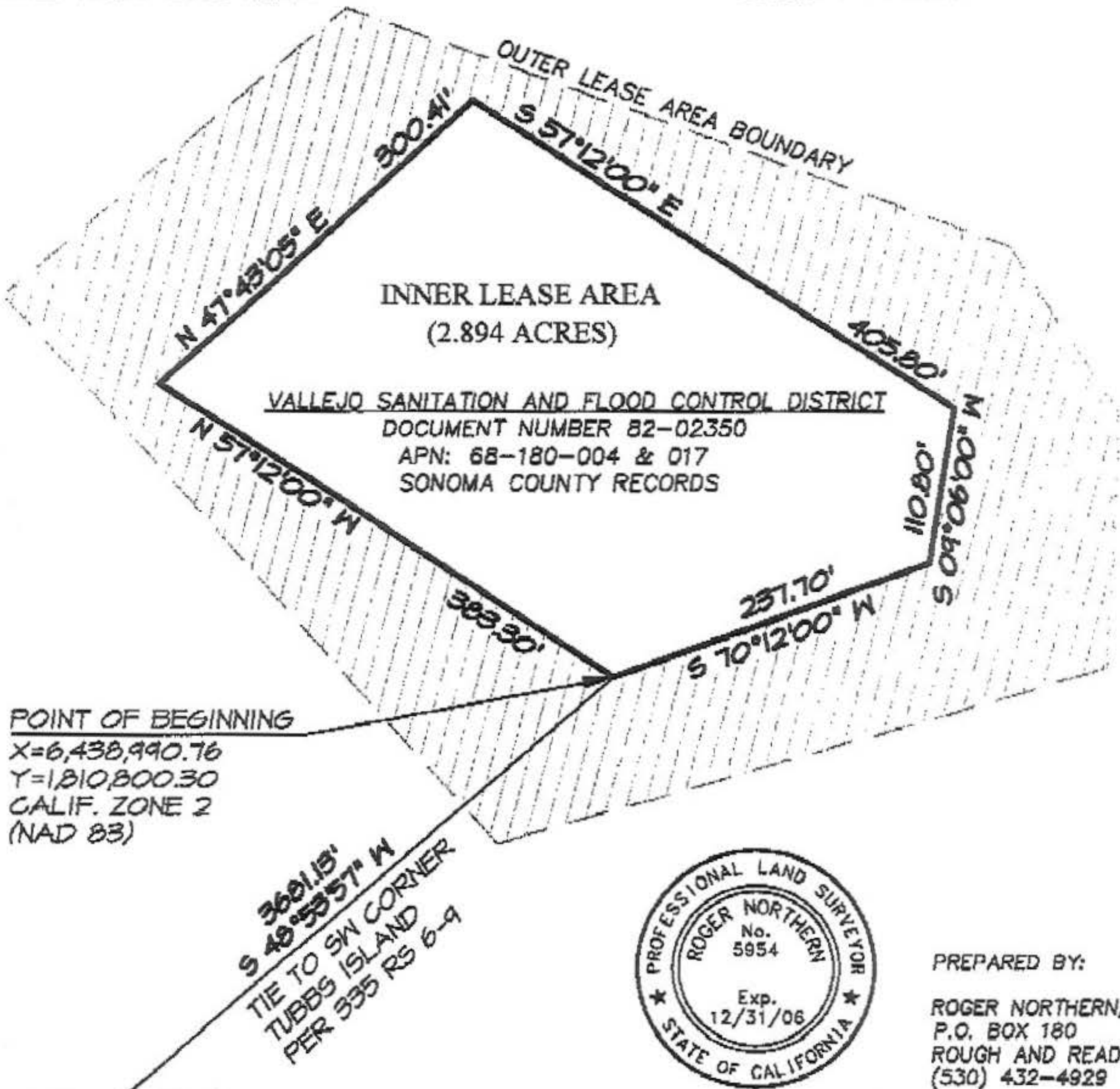
EXHIBIT "B"
INNER LEASE AREA



ENLARGED SITE PLAN
SCALE: 1" = 4000'

SCALE: 1" = 120'

AREA:
OUTER LEASE AREA: 6.662 ACRES
INNER LEASE AREA: 2.894 ACRES
HATCHED AREA: 3.768 ACRES



PREPARED BY:

ROGER NORTHERN, P.L.S.
P.O. BOX 180
ROUGH AND READY, CA.
(530) 432-4929

Optionee Initials ___ Exhibits p. 3 of 14 Optionor Initials ___

EXHIBIT "B"

LEGAL DESCRIPTION

All that certain real property situated in the unincorporated area of the County of Sonoma, State of California, being a part of the southerly portion of Tubbs Island (South of State Highway Route No. 37), located in Sections 32 and 33, Township 4 North, Range 8 West and Sections 4 and 5, Township 3 North, Range 5 West M.D.M., and being a portion of the lands of the **Vallejo Sanitation and Flood Control District** as conveyed by Deed recorded March 1, 1982 in Document Number 82-020350, Sonoma County Records, being more particularly described as follows:

Beginning at the most southerly corner of the herein described Inner Lease Area from which the Southwest Corner of Tubbs Island as shown on sheet 4 of that certain Record of Survey Map recorded on May 17, 1982 in Book 335 or Surveys at Pages 6-9, Sonoma County Recorder's Office, bears South 48°53'57" West 3681.13 feet, said point of beginning having grid coordinates of X=6,438,990.76 and Y=1,810,800.30; thence from said point of beginning, along the exterior boundary of said Inner Lease Area the following five (5) courses and distances:

(1.) North 57°12'00" West, 383.30 feet,
(2.) North 47°43'05" East, 300.41 feet,
(3.) South 57°12'00" East, 405.80 feet,
(4.) South 09°06'00" West, 110.80 feet,
(5.) South 70°12'00" West, 237.70 feet, to the point of beginning

Said Inner Lease Area contains 2.894 Acres (126,061.66 sq. ft.)

Basis of Bearings: Bearings, distances, and coordinates stated in the above description are based on monuments found per that certain Record of Survey Map recorded May 17, 1982 in Book 335 of Surveys at Page 6-9, Sonoma County Records and on the California State Plane Coordinate System (NAD 83) for Zone II as described in Division 8, Chapter 1, Sections 8801 through 8819 of the California Public Resources Code.

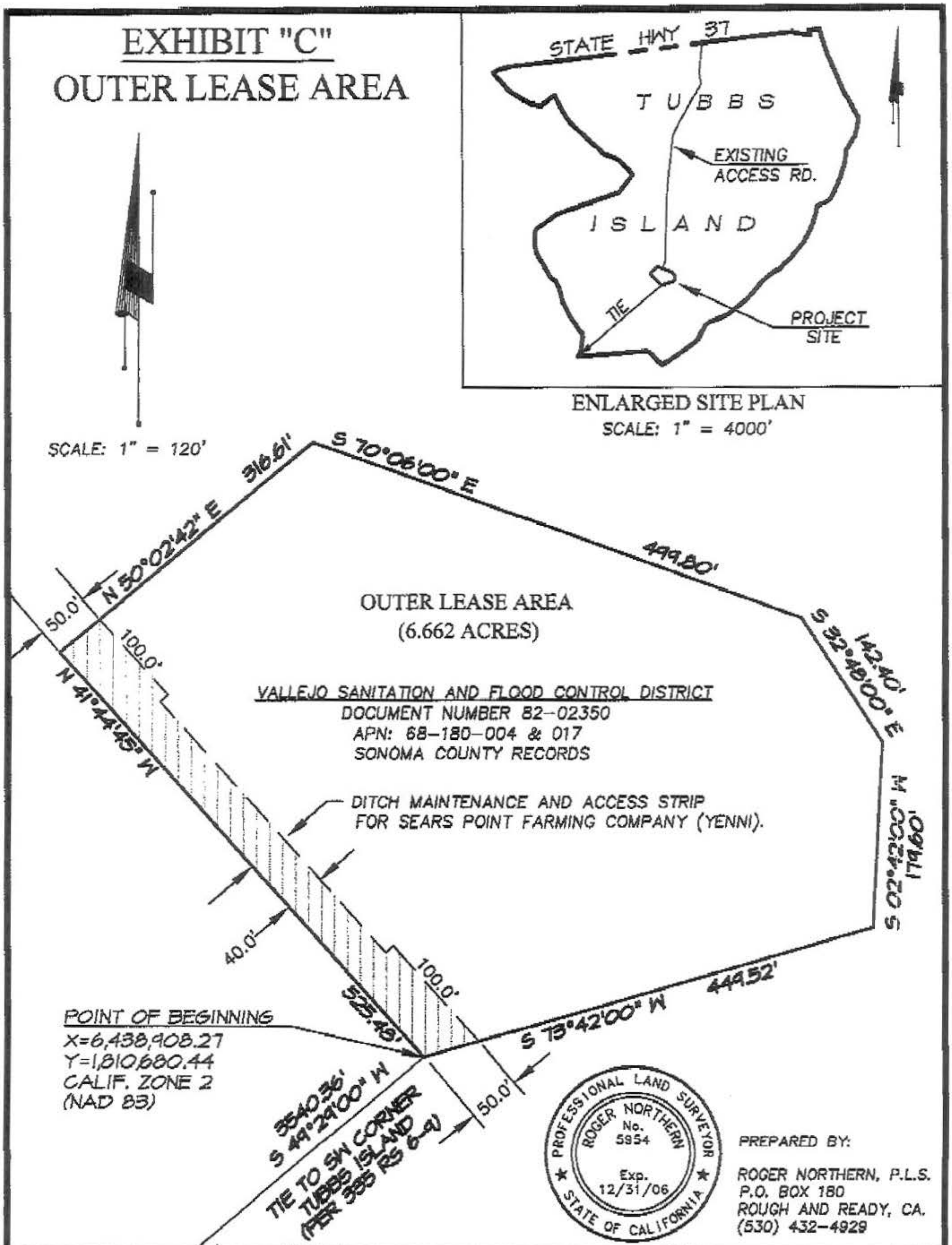
Prepared By:

Roger A. Northern
P.L.S. 5954

PROFESSIONAL LAND SURVEYOR
ROGER NORTHERN
No. 5954
Exp. 12/31/06
STATE OF CALIFORNIA

Date

EXHIBIT "C"
OUTER LEASE AREA



Optionee Initials ___ Exhibits p. 5 of 14 Optionor Initials ___

EXHIBIT "C"

LEGAL DESCRIPTION

OUTER LEASE AREA:

All that certain real property situated in the unincorporated area of the County of Sonoma, State of California, being a part of the southerly portion of Tubbs Island (South of State Highway Route No. 37), located in Sections 32 and 33, Township 4 North, Range 8 West and Sections 4 and 5, Township 3 North, Range 5 West M.D.M., and being a portion of the lands of the **Vallejo Sanitation and Flood Control District** as conveyed by Deed recorded March 1, 1982 in Document Number 82-020350, Sonoma County Records, being more particularly described as follows:

Beginning at the most southerly corner of the herein described Outer Lease Area from which the Southwest Corner of Tubbs Island as shown on sheet 4 of that certain Record of Survey Map recorded on May 17, 1982 in Book 335 or Surveys at Pages 6-9, Sonoma County Recorder's Office, bears South 49°29'00" West 3540.36 feet, said point of beginning having grid coordinates of X=6,438,908.27 and Y=1,810,680.44; thence from said point of beginning, along the exterior boundary of said Outer Lease Area the following six (6) courses and distances:

(1.) North 41°44'45" West, 525.48 feet,
(2.) North 50°02'42" East, 316.61 feet,
(3.) South 70°06'00" East, 499.80 feet,
(4.) South 32°48'00" East, 142.40 feet,
(5.) South 02°42'00" West, 179.60 feet,
(6.) South 73°42'00" West, 449.52 feet, to the point of beginning.

Said Outer Lease Area contains 6.662 Acres (290,213.23 sq. ft.)

Basis of Bearings: Bearings, distances, and coordinates stated in the above description are based on the California State Plane Coordinate System (Nad 83) for Zone II as described in Division 8, Chapter 1, Sections 8801 through 8819 of the California Public Resources Code.

Prepared By:

Roger A. Northern
P.L.S. 5954

PROFESSIONAL LAND SURVEYOR
ROGER NORTHERN
No. 5954
Exp. 12/31/06
STATE OF CALIFORNIA

Date

EXHIBIT "D"

ACCESS ROAD AND TELCO

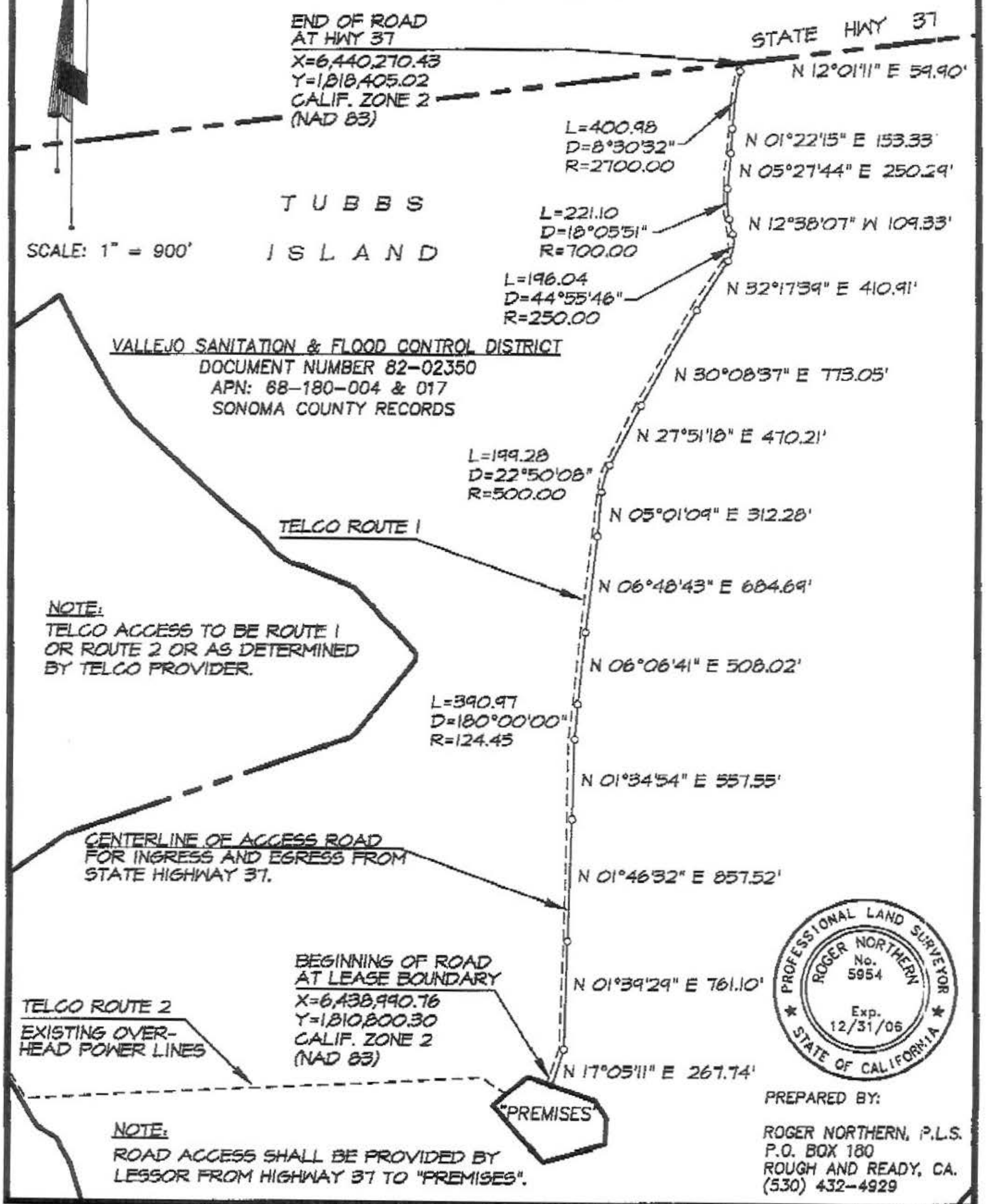


EXHIBIT E Continued: Equipment List

Equipment required or useful for the transmission and reception of digital and analogue radio signals in the AM and FM radio bands including:

Four antenna towers not more than 195 feet in height;

A building approximately 25 feet x 50 feet;

Ground radials;

Fencing;

Access paths or dirt and/or graveled roads between towers;

Supporting equipment including but not limited to:

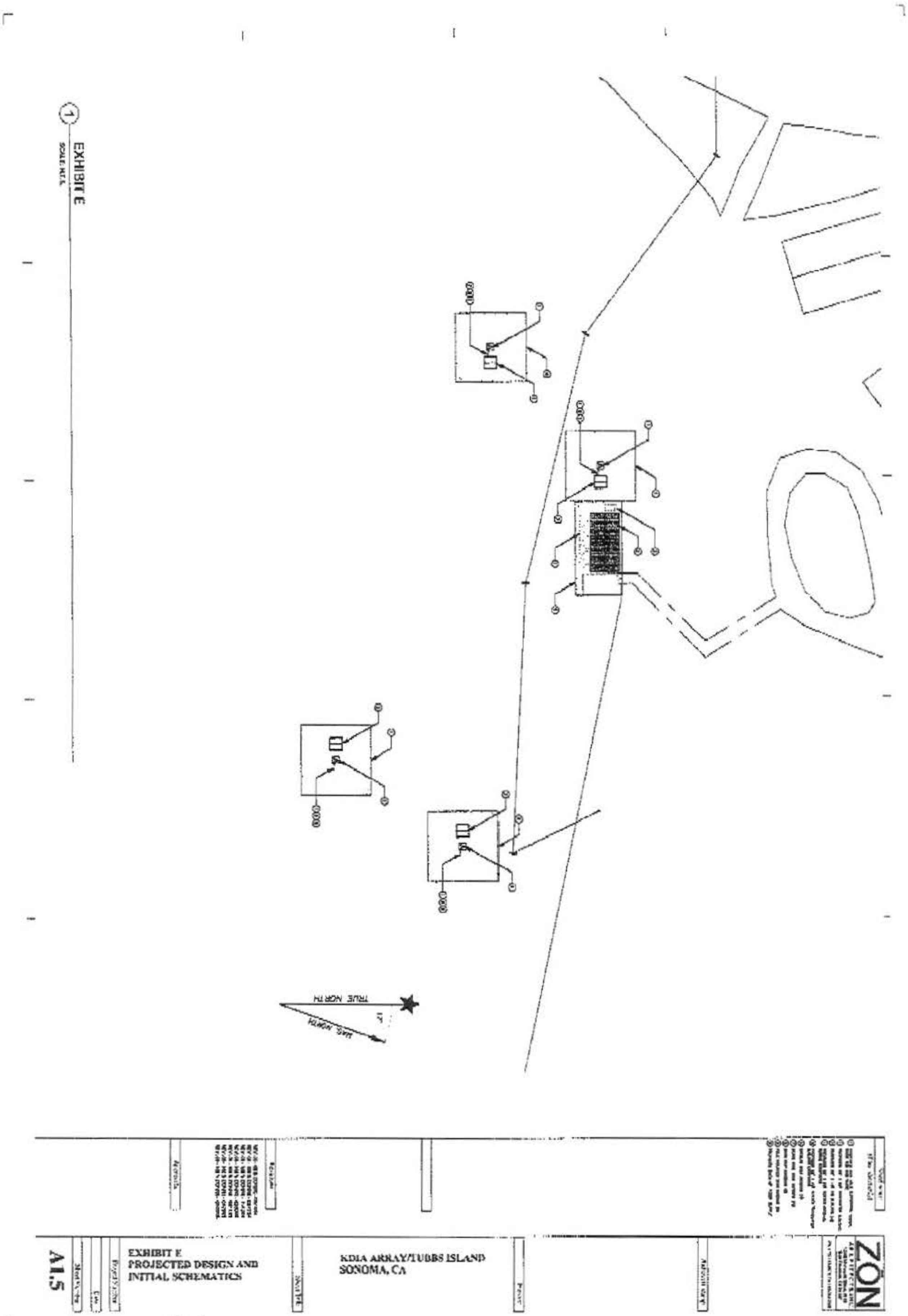
Any associated hardware related to the broadcast of analog and digital AM and FM signals including transmitters; monitors; exciters; computers; phasing networks; antennas;

Antennas and related equipment necessary for remote communication and control; T1, LAN and WAN related lines and equipment; antennas, dishes and equipment installed on or near the base of each tower necessary to support AM and FM digital and analogue broadcasts, emergency broadcast, remote communication, point to point relay transmissions, studio to transmitter links; and satellite uplink and down links;

Tower Lights; building lights; back up power systems; alarm systems; security monitoring equipment; fire suppression systems; maintenance and test equipment; HVAC systems;

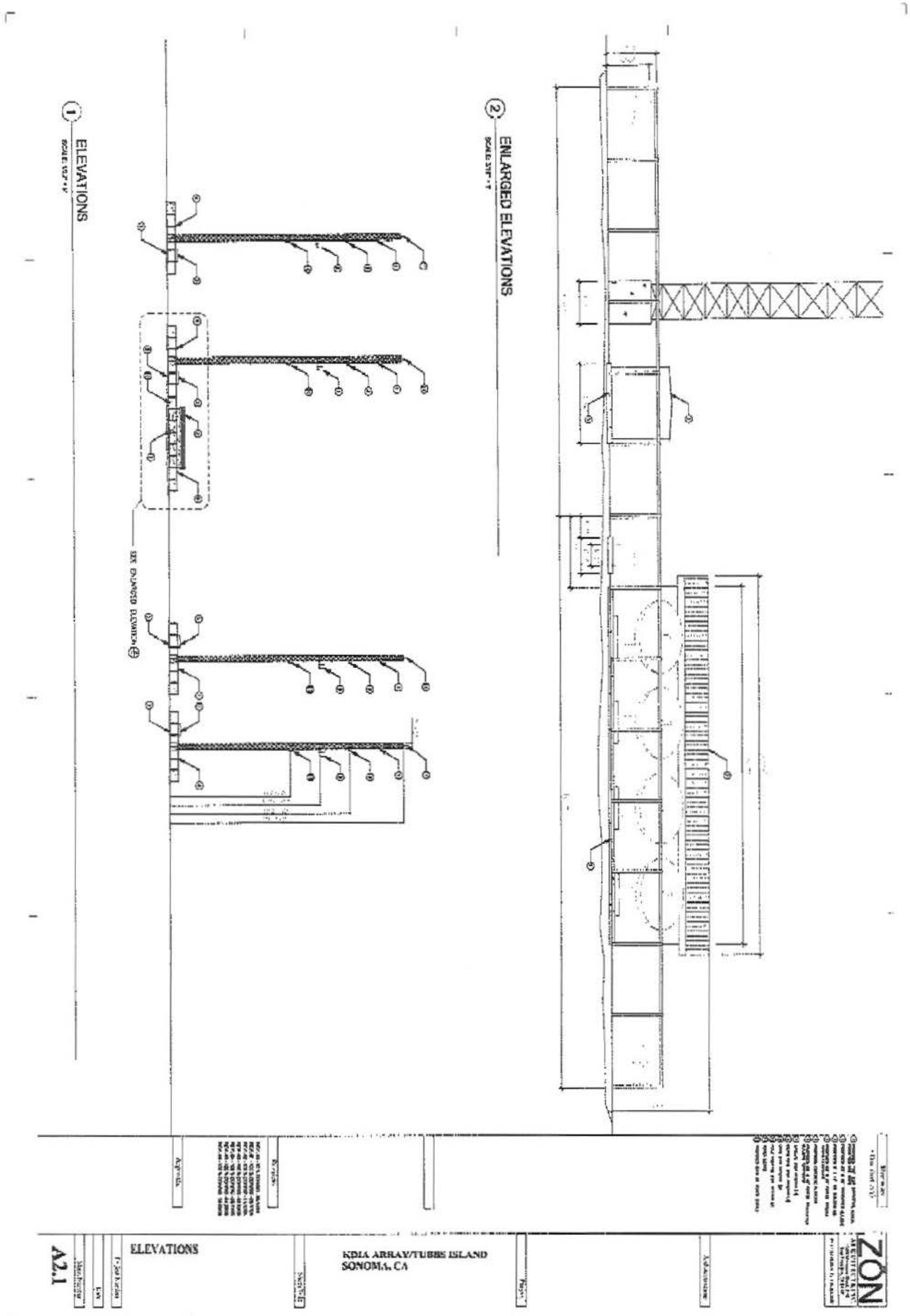
Transmission, AC power and control lines fed to each tower from the transmitter building for required for towers and antennas on the towers;

Equipment shelters approximately 10 feet x 10 feet and smaller lockers adjacent to each broadcast tower; matching networks, filters, isocoils and associated equipment on the towers and in the lockers and shelters.



Optionee Initials

Optionor Initials



Optionee Initials

Exhibits p. 10 of 14

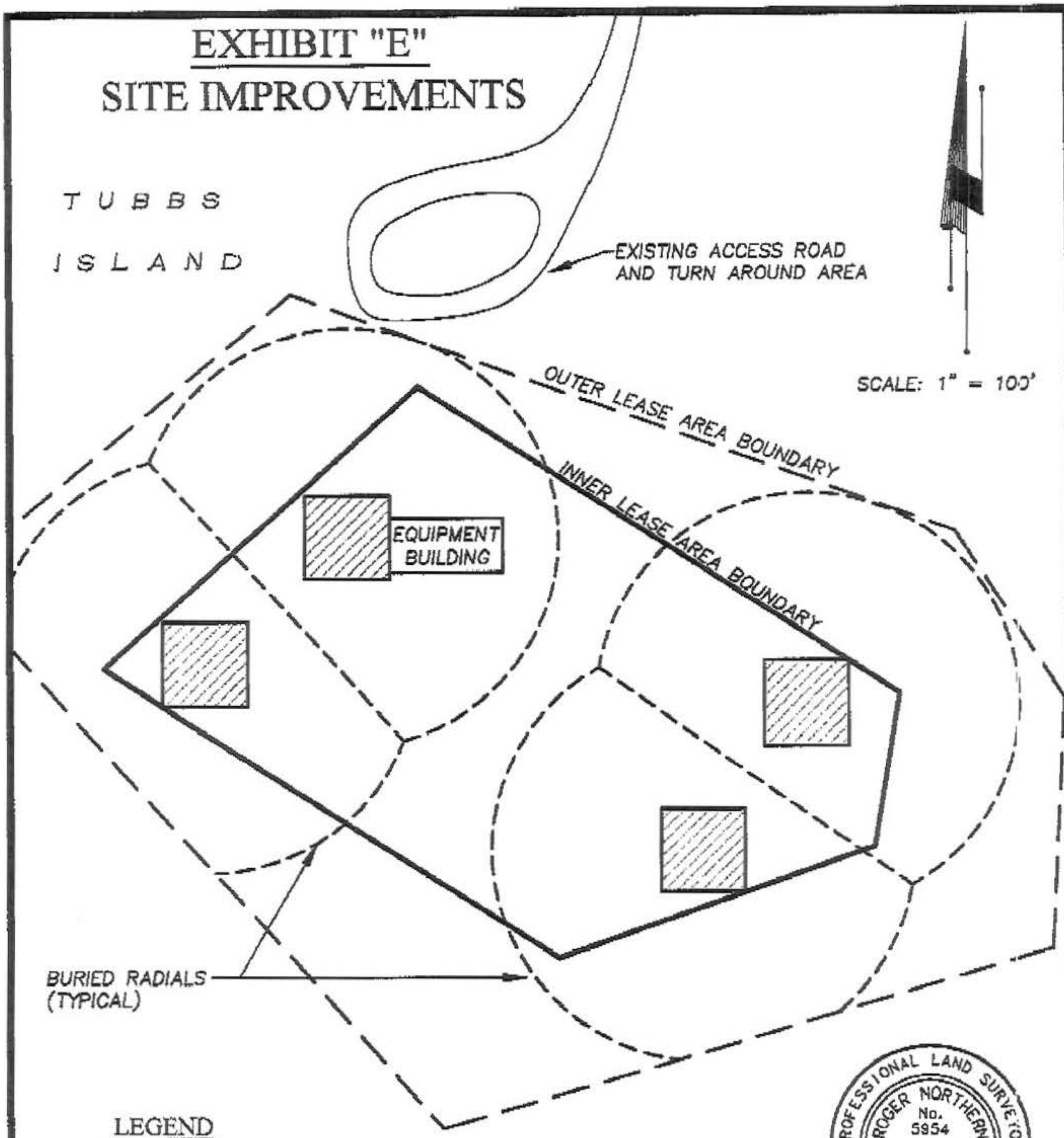
Optionor Initials

EXHIBIT F

Licenses granted to lessee by the Federal Communications Commission authorizing lessee to broadcast AM and FM digital and analogue radio signals from the Premises, currently:

FCC License# BZ-19990401KDYA / Facility ID: 54263
FCC License# BL-19980612KFKDIA/ Facility ID: 87108

EXHIBIT "E"
SITE IMPROVEMENTS



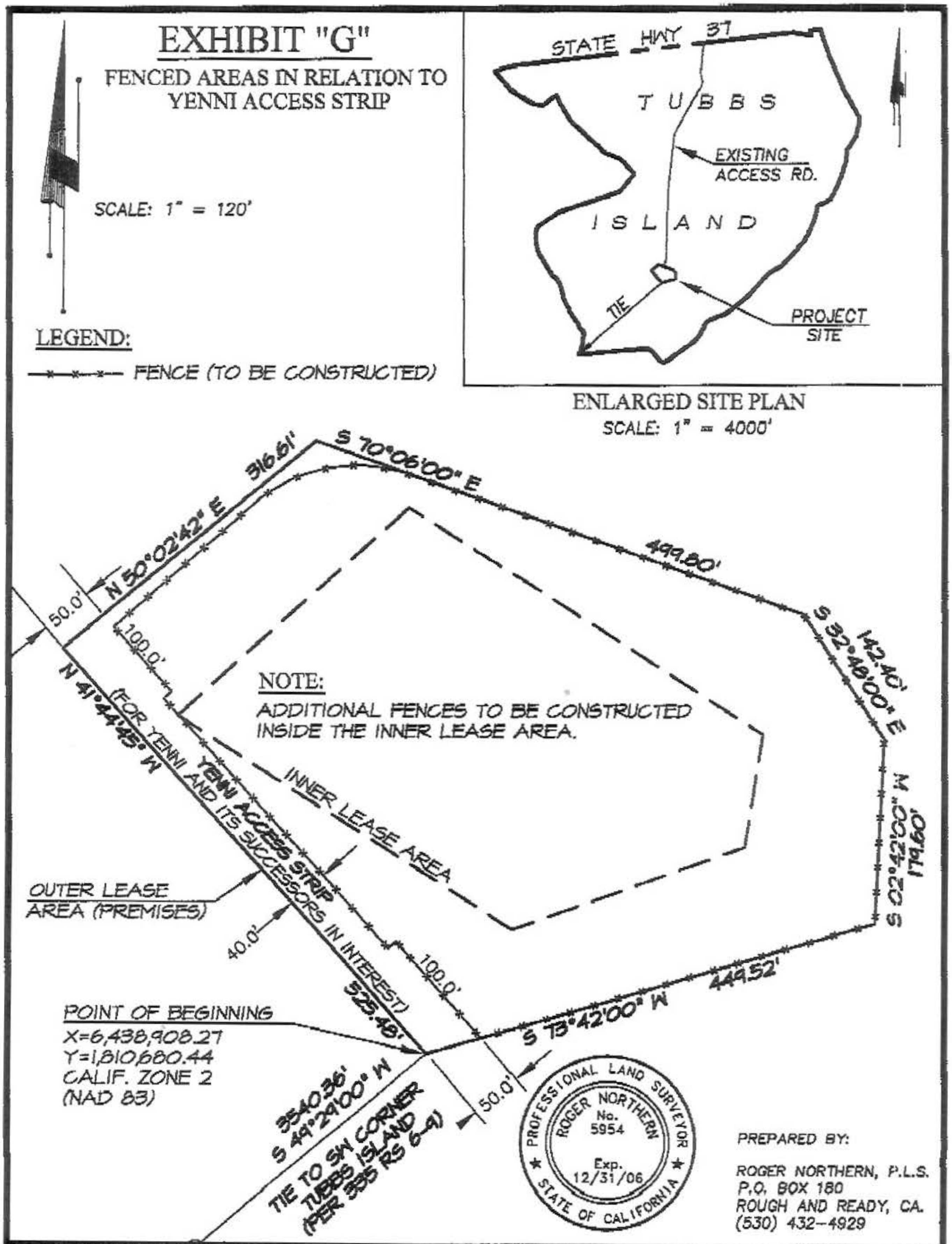
LEGEND

APPROXIMATE LOCATION OF ANTENNA TOWERS, SATELLITE DISHES, RELAY ANTENNAS, EQUIPMENT SHELTERS, AND BACK-UP POWER SYSTEMS.

VALLEJO SANITATION AND FLOOD CONTROL DISTRICT
DOCUMENT NUMBER 82-02350
APN: 68-180-004 & 017
SONOMA COUNTY RECORDS

PREPARED BY:

ROGER NORTHERN, P.L.S.
P.O. BOX 180
ROUGH AND READY, CA.
(530) 432-4929



Optionee Initials

Optionor Initials

STATE OF CALIFORNIA - BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY GAVIN NEWSOM, *Governor*

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF HOUSING POLICY DEVELOPMENT
2020 W. El Camino Avenue, Suite 500
Sacramento, CA 95833
(916) 263-2911 / FAX (916) 263-7453
www.hcd.ca.gov

October 20, 2022

Mark Mercer, Senior Associate
Burke, Williams & Sorensen, LLP
501 West Broadway, Suite 1600
San Diego, CA 92101

Dear Mark Mercer:

RE: HCD's Review of the Draft Lease and Right of Entry Agreement between Vallejo Flood & Wastewater District and New Inspiration Broadcasting Company, Inc., a California corporation for the District's Property Located at the Tubbs Island in Sonoma County

Thank you for contacting the California Department of Housing and Community Development (HCD) regarding the existing telecommunications facilities (Leased Property) within the 6.8-acres property in the south Tubbs Island located in the Sonoma County. You requested that HCD provide guidance as to whether the draft Lease and Right of Entry Agreement (Agreement) between the Vallejo Flood & Wastewater District (District) and the New Inspiration Broadcasting Company, Inc., a California corporation (Lessee) for the Leased Property is subject to the Surplus Land Act (SLA).

According to Section 102(h)(1) of the SLA Guidelines, a disposition of surplus land via lease that has a term of less than five years, or that will not require demolition or development, is not subject to the standard process of the SLA.

Analysis

According to the Agreement, the District previously leased the Leased Property for the purpose of operating communication antennas for digital and analogue radio signals on AM and FM radio bands (Broadcast Facility). The District and Lessee now desire to enter into the Agreement for the Lessee to continue using the Leased Property to operate the Broadcast Facility.

The Agreement further provides that the initial term of the lease is five years, but the Lessee has three unilateral options to renew the term of the Agreement for a term of five years. The Agreement permits the Lessee to operate the Broadcast Facility only on antennas and buildings already constructed on the Lease Property. Additionally, the Agreement allows the Lessee to perform routine maintenance and repair to keep the Leased Property in good condition.

Conclusion

HCD finds that the term of the Lease is more than five years. Further, no demolition or development work will occur on the Leased Property; therefore, the Agreement is not subject to the SLA. HCD requests the District to contact HCD if the parties amend the Agreement again in the future.

If you have any questions or need additional technical assistance, please contact Public Lands at Publiclands@hcd.ca.gov.

Sincerely,

Laura Nunn

Laura Nunn
Senior Manager, Housing Accountability Unit
Housing Policy Development