VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING AGENDA

JANUARY 10, 2023
6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET
VALLEJO CA 94590

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 6PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing remotely can join the Zoom webinar: https://ZoomClosed.CityOfVallejo.net

The meeting may also be viewed by tuning in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3. OATH OF OFFICE FOR NEW & REAPPOINTED TRUSTEES AND ELECTION OF OFFICERS FOR 2023

4A. ADJOURN TO CLOSED SESSION

CLOSED SESSION: *May recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection*

A. CONFERENCE WITH LEGAL COUNSEL – Anticipated Litigation – Inititation of Litigation Pursuant to Government Code § 54956.9(d)(4): 1 potential case

4B. RECONVENE TO OPEN SESSION:

Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957

5. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:

Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.

6. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

A. APPROVE MINUTES FROM THE REGULAR MEETING OF DECEMBER 13, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of December 13, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR JANUARY 10, 2023.

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for January 10, 2023.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR NOVEMBER 2022.

PROPOSED ACTION
Receive the Monthly Investment Report for November 2022 as submitted.

D. ADOPT RESOLUTION TO ACCEPT THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDING JUNE 30, 2022.

PROPOSED ACTION
Adopt a resolution to accept the Annual Comprehensive Financial Report for fiscal year ending June 30, 2022.

7. **ADMINISTRATIVE ITEM**

A. RECEIVE PRESENTATION FROM CAROLLO ENGINEERS AND DISTRICT STAFF ON THE WASTEWATER RATE STUDY.

PROPOSED ACTION
Receive presentation from Carollo Engineers and District Staff on the Wastewater Rate Study, and provide policy direction.

8. **DISTRICT MANAGER'S REPORT**

9. **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to **three minutes.***

10. **REPORTS BY PRESIDING OFFICER AND TRUSTEES**

11. **ADJOURNMENT**

I, Rachelle Canones, Assistant Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the January 10, 2023, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

Return to Agenda

District Manager
Melissa Morton

January 10, 2023

BOARD COMMUNICATION

Agenda Item 3

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
MJ BROWN, CLERK OF THE BOARD

SUBJECT: OATH OF OFFICE FOR NEW TRUSTEES AND ELECTION OF OFFICERS FOR 2023

BACKGROUND AND DISCUSSION

The Clerk of the Board has administered the Oaths of Office to the new incoming Trustees during the week of January 3.

Pursuant to Section 6(c) of the District's enabling act, the Board shall annually elect the following officers from among the Trustees to serve for a term of one year: President, Vice-President, and Secretary.

As the Board of Trustees consists primarily of members of the Vallejo City Council, meetings for the Board have been established and held on the same day as meeting of the Vallejo City Council. For consistency and ease of transition between the City Council and Board of Trustee meetings, the Board has, in previous years, elected the Mayor to the position of President; the Vice-Mayor as the Vice-President; and the Councilmember appointed to review City claims, or the newest member of the Council who garnered the most votes in the election, as the Secretary.

RECOMMENDATION

District staff recommends that the board elect officers consistent with past practice, electing the Mayor as President of the Board; Vice-Mayor as Vice-President of the Board; and that a motion be made to elect the member who garnered the most votes in the election as Secretary (Bregenzer).

ALTERNATIVES CONSIDERED

The Board may choose to elect officers from among any of its trustees to serve as President, Vice-President, and Secretary.

ENVIRONMENTAL REVIEW

None

FISCAL IMPACT

None

PROPOSED ACTION

District Staff recommends the following procedure for election of officers:

1. The Officer presiding over the present meeting will:
   a. Call for nominations for President;
   b. Close nomination; and
   c. Call for a vote.

2. The Newly Elected President will:
   a. Call for nominations for Vice-President (who is typically the Vice Mayor)
   b. Close nominations; and
   c. Call for a vote.

3. The Newly Elected President will:
   a. Call for nominations for Secretary (who may be the newest Councilmember who garnered the most votes in the last election {Bregenzer})
   b. Close nominations; and
   c. Call for a vote

DOCUMENTS ATTACHED

None

CONTACT PERSON

MJ BROWN, Clerk of the Board, 707-644-8949

Return to Agenda

District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

DECEMBER 13, 2022
6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET, VALLEJO CA

1. **CALL TO ORDER** - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:00 PM by President McConnell.

2. **ROLL CALL AND PLEDGE OF ALLEGIANCE** – On roll call, present were: President McConnell, Trustee Arriola, Trustee Brown, Trustee Dew, Trustee Hannigan, Trustee Loera-Diaz, Trustee Miessner, and Trustee Verder-Aliga.

   Others present were: Melissa Morton, District Manager; MJ Brown,Clerk of the Board; Jeffery Tucker, Director of Finance; Jennifer Harrington, Director of Environmental Services; Mark Tomko, Director of Engineering; Alexandria Bell, Director of Human Resources and Risk Management; Johnson Ho, Director of Operations and Maintenance; Justin Keating, Director of Field Operations; Megan Burke, Assistant General Counsel

3. **PRESENTATIONS AND COMMENDATIONS**

   A. Adopt and present a resolution recognizing Gustavo Silva, Associate Engineer, upon his retirement from the District after 23.5 years of service.

4A. **ADJOURN TO CLOSED SESSION 6:10 PM**
CLOSED SESSION: *May recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection*

   A. CONFERENCE WITH LEGAL COUNSEL – Anticipated Litigation – Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2): 1 Case

   B. CONFERENCE WITH LEGAL COUNSEL – Anticipated Litigation – Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2): 1 Case
   Removed from Agenda

4B. **RECONVENE TO OPEN SESSION:** *Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957.* – There was nothing to report.

5. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.* None

6. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or*

requested for removal by a member of the public, which requires approval by a majority vote of the Board.

Trustee Verder-Aliga moved to approve the Agenda and Consent Calendar.

AYES:	President McConnell, Trustees Arriola, Brown, Dew, Hannigan, Loera-Diaz, Miessner, and Verder-Aliga
NOES:	None
ABSENT:	None
ABSTAIN:	None

A. APPROVE MINUTES FROM THE REGULAR MEETING OF NOVEMBER 15, 2022.

PROPOSED ACTION
Approve the minutes from the regular meeting of November 15, 2022.

B. APPROVE DISBURSEMENTS REGISTER FOR DECEMBER 13, 2022

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for December 13, 2022
Resolution 2022-6073

C. RECEIVE MONTHLY INVESTMENT REPORT FOR OCTOBER 2022

PROPOSED ACTION
Receive the Monthly Investment Report for October 2022 as submitted.

D. RECEIVE FOURTH QUARTER BUDGET TO ACTUAL REPORT FOR FY 2021-22

PROPOSED ACTION
Receive the report as submitted.

E. ADOPT RESOLUTION APPROVING THE 2023 REGULAR MEETING SCHEDULE FOR THE BOARD OF TRUSTEES AND THE FINANCING CORPORATION

PROPOSED ACTION
Adopt a resolution approving the 2023 regular meeting schedule for the Board of Trustees and the Financing Corporation.
Resolution 2022-6074

F. ADOPT RESOLUTION TO AMEND AGREEMENT #2105 FOR PROFESSIONAL SERVICES WITH HDR TO INCLUDE ENGINEERING SERVICES DURING THE MARE ISLAND PUMP STATION, 3W, EFFLUENT PROJECT (POF016)

PROPOSED ACTION
Adopt a resolution authorizing the District Manager to amend Agreement #2105 for professional services with HDR Engineering, Inc. to include Engineering Services During Construction for the Mare Island Pump Station, 3W, 3W, Effluent Bypass Project (POF016) in the amount of $709,878 bringing the total contract amount to $3,263,358.
Resolution 2022-6075

7. ACTION ITEM

A. AUTHORIZE THE WAIVER OF THE 180-DAY CALPERS WAITING PERIOD TO HIRE JENNIFER KAISER AS RETIRED ANNUITANT IN THE COMMUNITY OUTREACH SPECIALIST CLASSIFICATION

PROPOSED ACTION

Adopt a resolution to authorize the District Manager to waive the CalPERS 180-day waiting period to hire Jennifer Kaiser as a retired annuitant.

Trustee Verder-Aliga moved to approve the Action Item

AYES: President McConnell, Trustees Arriola, Brown, Dew, Hannigan, Loera-Diaz, Miessner, and Verder-Aliga

NOES: None

ABSENT: None

ABSTAIN: None

Resolution 2022-6076

B. AMEND ORDINANCE NO. 2009-68 (NON-DOMESTIC SEWER USE ORDINANCE)

PROPOSED ACTION

Adopt Ordinance #2022-68 Amending the Non-Domestic Sewer Use Ordinance #2009-68.

Trustee Verder-Aliga moved to adopt the Ordiance

AYES: President McConnell, Trustees Arriola, Brown, Dew, Hannigan, Loera-Diaz, Miessner, and Verder-Aliga

NOES: None

ABSENT: None

ABSTAIN: None

Ordinance 2022-68

C. ADOPT RESOLUTION TO REJECT BID PROTEST FROM RANGER PIPELINES, INC. AND AWARD CONSTRUCTION CONTRACT FOR MARE ISLAND PUMP STATION (MIPS), 3W, EFFLUENT BYPASS (POF016) TO MYERS & SONS CONSTRUCTION, LLC IN THE AMOUNT OF $40,602,000 FOR BASE BID, BID ALTERNATE #1 AND BID ALTERNATE #2.

PROPOSED ACTION

Adopt a Resolution:

1. Rejecting the Bid Protest from Ranger Pipelines, Inc.
2. Awarding the construction contract for the MIPS, 3W, Effluent Bypass Project (POF016) to Myers and Sons LLC, of Sacramento, CA for the Base Bid, Bid Alternative 1, and Bid Alternative 2 in the amount of $40,602,000 and authorizing the District Manager to execute the the construction contract and a total amount not to exceed $43,850,160.

The Board Clerk read into the record the following findings:

A. Myers properly listed all of its subcontractors

B. Myers submitted the required Good Faith Effort documentation within the required time period.

C. The Good Faith Effort documentation submitted by Myers complies with State Revolving Fund requirements.

D. Myers included a proper signature page for Form 4500-4 as part of its bid although the signature page was inadvertently separated from the first page of the form.

E. Even though Myers' signature page was separated from the first page of Form 4500-4, the District obtained written confirmation from the State that it was not necessary for Myers to include a signature page for Form 4500-4 because there were no DBE requirements for this Project.

F. Even if there were minor irregularities in Myers' bid, the District can waive these minor irregularities which do not render Myers' bid materially different and do not provide Myers any advantage or ability to withdraw its bid.

G. Myers properly disclosed the required information regarding its experience and has adequately demonstrated to the District's satisfaction that it has been performing the type of work required by the District's Bid Documents for a period of 12 years.

H. Ranger's bid was non-responsive because its listed experience did not meet the Mandatory Minimum Experience Requirements listed under Section 00 40 45, Part B of the Bid Documents.

I. Because Ranger's bid was non-responsive, Ranger lacks standing to pursue a bid protest in connection with the award of this Project pursuant to Article 38.02 of Section 00 21 13, "Instructions to Bidders," which states, "The party filing the protest must have actually submitted a responsive and responsible Bid for the Work.

J. Because Ranger's bid was non-responsive, Ranger is not a beneficially interested bidder entitled to an award of this contract and therefore lacks standing under California law to challenge the contract award via a writ of mandate.

Trustee Verder-Aliga moved to incorporate the findings read into the Minutes by the District Clerk, and adopt the resolution rejecting the Bid Protest from Ranger Pipelines, Inc. and awarding the MIPS, 2W Effluent Bypass Project (POF016) to Myers and Sons, LLC. or the Base Bid, Bid Alternative 1, and Bid Alternative 2 in the amount of $40,602,000 and authorizing the District Manager to execute the the construction contract and a total amount not to exceed $43,850,160.

AYES: President McConnell, Trustees Arriola, Brown, Dew, Hannigan, Loera-Diaz, Miessner, and Verder-Aliga
NOES: None
ABSENT: None
ABSTAIN: None

Resolution 2022-6077

8. **DISTRICT MANAGER'S REPORT** – District Manager Melissa Morton provided an update about negoations with Mare Island, stating that the District is providing information to Mare Island, LLC, and putting together proposals. Ms. Morton thanked the Board of Trustees for their participation in the Goal Setting Session. Ms. Morton wished the outgoing Trustees well, and wished everyone a Happy Holiday Season.

9 **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.*** None

10. **REPORTS BY PRESIDING OFFICER AND TRUSTEES**

Trustee Hannigan thanked Trustees Brown, Dew and Miessner for their leadership with the District and their service to the constituents and the City of Vallejo.

Trustee Miessner thanked District staff for their work in preparing for the Goal-Setting Session, particularly in the technical reports.

Trustee Dew expressed thanks for District staff, stating that it is a great agency to work with, with high employee morale, and pride in their work.

Trustee Verder Aliga thanked outgoing Trustees Brown, Dew and Miessner for their work with the District, and likewise thanked the District Manager for her leadership.

Trustee Loera-Diaz acknowledged the leadership of the District Manager, Melissa Morton for building camaraderie in the District.

Trustee Brown thanked the Trustees, the District Manager, and District Clerk.

Trustee Arriola apologized for missing the Goal Setting, but looks forward to visiting Tubbs Island.

President McConnell thanked the departing Trustees for their service to the District.

11. ADJOURNMENT – meeting adjourned at 6:44 PM

This is to certify that the foregoing is the true
and correct meeting minutes as approved
by the Board of Trustees on January 10, 2023

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VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JANUARY 10, 2023

Ck Date	Ck No	Vendor Name	Amount	Description
12/2/2022	1811	ABC PAINTING INC	1,250.00	PUMP PARTS - BLAST ONLY
	1812	ALCO IRON & METAL	478.80	FACILITIES MAINTENANCE SUPPLIES
	1813	ALHAMBRA	1,679.73	WATER SERVICE
	1814	AMAZON CAPITAL SERVICES	1,319.41	OFFICE, GENERAL SUPPLIES
	1815	AT&T	1,756.39	BAN 9391051754 10/10/22 - 11/09/22
	1816	AT&T MOBILITY	6,670.87	ACCT# 287301074904 10/03/22 - 11/02/22
	1817	BEECHER ENGINEERING INC	4,830.00	ELECTRICAL ENGINEERING SERVICES SPPS ESDC
	1818	BELL PRODUCTS INC	4,739.00	HVAC MAINTENANCE AND REPAIR
	1819	BERT WILLIAMS & SONS INC	425.39	FACILITIES MAINTENANCE BATTERY
	1820	BKF ENGINEERS	1,008.00	MARE ISL STORM DRAIN, AUSTIN CRK TRASH CPTR
	1821	BLOCKA CONSTRUCTION INC	69,496.43	FIRE DETECTION/ALARM SYST REPLACEMENT
	1822	BLUEBEAM INC	1,299.00	BLUEBEAM REVU 20 RENEWAL FOR LICENSE SUBSCRIP
	1823	BRYCE CONSULTING	8,100.00	HUMAN RESOURCES TECHNICAL SERVICES
	1824	BURKE WILLIAMS & SORENSEN LLP	11,727.00	LEGAL COUNSEL SERVICES 10/2022
	1825	C OVERAA AND COMPANY	260,000.00	SO. SECONDARY CLARIFIER REHAB APP#5 & 6
	1826	CALTEST LAB	3,056.15	LAB SERVICES
	1827	CAROLLO ENGINEERS INC	21,479.75	COLLECT SYST MP, MARE ISL CONNECT, SEWER RATES
	1828	CHAVEZ TRANSPORT INC	756.00	TRANSPORT LH TO RYDER
	1829	CINTAS CORPORATION NO 3	1,867.71	LAUNDRY SERVICE
	1830	CITY OF VALLEJO WATER BILLING	602.03	WATER CHARGES
	1831	COMCAST	377.79	ACCT 8155 30 024 1240209 11/08/22-12/07/22
	1832	CORODATA MEDIA STORAGE INC	143.33	RECORD STORAGE 10/1/22-10/31/22
	1833	CRESCO EQUIPMENT	578.49	60/6 4WD ARTICULATING BOOM LIFT RENT
	1834	DR. NICKEY WOODS EDUCATIONAL CONSUL	21,915.73	DIVERSITY TRAINING
	1835	EAST BAY TIRE CO	214.26	FACILITIES MAINTENANCE EQUIPMENT# 244
	1836	ELAVON INC	179.70	OCTOBER MERCHANT FEES
	1837	GLOBALSTAR USA	135.13	ACCT# AC00316588 11/16/22 - 12/15/22
	1838	W W GRAINGER	4,884.12	ELECTRICAL, OPS, FAC MAINT SUPPLIES
	1839	GRAYMONT WESTERN US INC	8,448.80	OPS HIGH CALCIUM QUICKLIME
	1840	HANSON BRIDGETT LLP	8,007.50	LEGAL SERVICES THROUGH 09/30/22
	1841	HARRINGTON PLASTICS INC	474.74	FACILITIES MAINTENANCE SUPPLIES
	1842	HAZEN AND SAWYER	2,518.75	SO SECONDARY CLARIFIER REHAB DESIGN
	1843	HDR ENGINEERING INC	3,301.71	FIRE ALARM/DETECTION SYSTEM REPLACEMENT
	1844	INLAND BUSINESS SYSTEMS	71.24	CONTRACT BASE RATE AND OVERAGE
	1845	JR'S ROAD SERVICE	1,749.42	REPAIR/MAINT - 7 EQUIP
	1846	KAISER PERMANENTE MEDICAL GROUP	115.00	ACCT# 320901273322 PHYSICAL EXAM
	1847	KIMBALL MIDWEST	2,025.06	FACILITIES MAINTENANCE SUPPLIES
	1848	LES SCHWAB TIRE CENTER	1,276.34	2020 FORD F550 TIRES
	1849	LIPPINCOTT SUPPLY CO	819.40	FACILITIES MAINTENANCE SUPPLIES
	1850	MCMASTER-CARR SUPPLY COMPANY	420.84	ELECTRICAL, FAC MAINT SUPPLIES
	1851	MOSS RUBBER AND EQUIPMENT CORP	55.01	FACILITEIES MAINTENANCE SUPPLIES
	1852	MUNICIPAL MAINTENANCE EQUIPMENT	514.06	EQUIP INSPECT & REPAIR PIPEHUNTER CAMERA
	1853	NAPA VALLEY PETROLEUM INC	23.31	ALUM F.L. CYL. EX
	1854	NEIGHBORLY PEST MANAGEMENT, INC	345.00	MONTHLY PEST CONTROL
	1855	NEW IMAGE LANDSCAPE COMPANY	1,300.00	LANDSCAPE MAINTENANCE FOR NOVEMBER 2022
	1856	OLIN CORPORATION	9,539.17	CAUSTIC SODA, SODIUM HYPOCHLORITE
	1857	BETTY PRESSLEY	2,050.00	UPPER LATERAL REPLACEMENT
	1858	CHAD KOTTA	1,946.00	UPPER LATERAL REPLACEMENT
	1859	CHRISTOPHER KNIGHT	2,450.00	UPPER LATERAL REPLACEMENT
	1860	JOY HENSLIN	3,590.00	UPPER LATERAL REPLACEMENT
	1861	NIAMH RAMIREZ	2,780.00	UPPER LATERAL REPLACEMENT
	1862	RAYMOND TREVIZO	2,950.00	UPPER LATERAL REPLACEMENT
	1863	ROGER SEVERSON	3,275.00	UPPER LATERAL REPLACEMENT
	1864	STEPHANIE FOSTER	2,900.00	UPPER LATERAL REPLACEMENT
	1865	TONY VARGAS	1,550.00	UPPER LATERAL REPLACEMENT
	1866	ZENAIDO GONZALEZ	3,275.00	UPPER LATERAL REPLACEMENT
	1867	OPEN TEXT INC	1,102.60	DOCU SERVER FOR WORKGROUPS 9/30/22-9/29/23
	1868	PACIFIC GAS & ELECTRIC	105,490.69	GAS/ELECTRIC CHARGES
	1869	PAN-PACIFIC SUPPLY COMPANY	939.61	FACILITIES MAINTENANCE SUPPLIES
	1870	PEREZ, NICHOLE	87.00	MONTHLY SUBSCRIPTION FOR JOTFORM

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JANUARY 10, 2023

Ck Date	Ck No	Vendor Name	Amount	Description
	1871	PHOENIX NAP LLC	1,104.00	CLOUD BACKUP FOR VEEAM DECEMBER 2022
	1872	POLYDYNE INC	18,575.04	OPS CHEMICAL SUPPLIES
	1873	PONDER ENVIRONMENTAL SERVICES INC	2,016.40	SCUM & GREASE REMOVAL - TRANSPORT WASTE
	1874	PSOMAS	6,048.00	MARE ISLAND PUMP STATION PROJECT
	1875	QUENVOLD'S SAFETY SHOE MOBILES	190.69	FOPS SAFETY SHOES FOR JUSTIN KEATING
	1876	RED WING SHOE STORE	300.00	SAFETY BOOTS - REYES
	1877	TRACY RIDEOUT	364.30	WEFTEC NEW ORLEANS PER DIEM, PARKING
	1878	SEAN SANCHEZ	100.00	CWEA COLLECT SYST MAINT TECH G2 EXP 10/31/23
	1879	MICHAEL R SMITH	50.00	CWEA REDWOOD EMPIRE NOV DINNER MEETING
	1880	SOUTHWEST VALVE LLC	2,076.48	FM- 6""MILLIKEN 606DNI GROOVE END PLUG VALVE
	1881	T H E OFFICE CITY	93.40	SRM SUPPLIES
	1882	TRI-CITY FENCE COMPANY INC	3,551.00	GATE REPLACEMENT NEXT TO 2290 SACRAMENTO ST
	1883	TRITON TRUCK REPAIR INC	3,000.98	TRUCK REPAIR SERVICES EQ# V222T
	1884	JEFFERY TUCKER	316.40	CALPELRA CONF MILEAGE AND PER DIEM
	1885	UNIVAR SOLUTIONS USA INC	8,361.85	SODIUM BISULFITE
	1886	VALLEY YELLOW PAGES	320.00	ACCT# 990211 ADVERTISING CHARGES
	1887	VELOCITY EHS	4,196.11	MSDS SUBSCRIPTION 12/06/22 - 12/05/25
	1888	VULCAN MATERIALS COMPANY	2,477.09	3/4 IN CL 2 BASE, ASPHALT DUMP
	1889	WEST YOST & ASSOCIATES	13,427.29	HEADWORKS REHAB & IMPROV, REVIEW DCSMP
	1890	XEROX CORP	597.15	PHOTOCOPIER LEASE
	1891	YP WESTERN DIRECTORY LLC	335.79	ADVERTISING CHARGES
		Subtotal	673,863.43	
12/9/2022	1892	JACK FROST DESIGN INC	7,242.00	SERVER MAINTENANCE 1/1/23-3/31/23
	1893	VISION SERVICE PLAN (CA)	6,711.10	VISION PRM NOV & DEC 2022
		Subtotal	13,953.10	
12/16/2022	1894	ABAG POWER	74,899.68	FY23 LEV CHARGE NAT GAS, 21/22 TRUE UP
	1895	ACCESS	789.75	RECORD MGMT DEPT HARDCOPY, SHRED DEC 2022
	1896	AFLAC	1,402.26	PAYROLL SUMMARY
	1897	ALLIANT INSURANCE SERVICES	36,691.95	CSRMA POLLUTION RENEWAL POLICY #PEC001317020
	1898	AMAZON CAPITAL SERVICES	1,058.06	OFFICE, GENERAL SUPPLIES
	1899	B & B WINDOW AND GUTTER CLEANING	3,895.00	WINDOW WASHING
	1900	BELL PRODUCTS INC	1,123.95	HVAC MAINTENANCE AND REPAIR
	1901	BERT WILLIAMS & SONS INC	1.25	FOPS SUPPLIES
	1902	BKF ENGINEERS	10,256.75	TRASH CAPTURE AUSTIN CRK SVCS THRU 11/27/22
	1903	BLUEPRINT EXPRESS CORP	201.47	MIPS, 3W, PLANROOM, BOND PRINTS, BINDING, COPIES
	1904	KEVIN J BOOK	3,000.00	COMP PURCHASE PROGRAM - DEC2022
	1905	C OVERAA AND COMPANY	327,400.00	SEARS POINT PUMP STATION REHAB THRU 10/31/22
	1906	CALIFORNIA CAD SOLUTIONS	900.00	GIS SUPPORT SERVICES- MISC PROJECT WORK
	1907	CALTEST LAB	2,432.00	LAB SERVICES
	1908	CDW GOVERNMENT INC	1,912.50	NCRG519 VMWARE WORKSPACE ONE ASSIST RENEW
	1909	CHANDLER ASSET MANAGEMENT INC	671.32	INVESTMENT MANAGEMENT SERVICES - NOV 2022
	1910	CINTAS CORPORATION NO 3	1,980.05	LAUNDRY SERVICE
	1911	CITY OF VALLEJO WATER BILLING	7,281.57	12/06/22
	1912	COMCAST	191.56	ACCT# 8155 30 024 1240209 12/08/22-01/07/23
	1913	CORODATA MEDIA STORAGE INC	166.65	RECORD STORAGE 11/1/22-11/30/22
	1914	CRESCO EQUIPMENT	1,171.85	30-GRIT GRIND SEGMENT REDI-LOCK
	1915	CSRMA	2,812.00	WC PAYROLL AUDIT
	1916	D & L SUPPLY	5,771.84	BOLT DOWN FRAME AND COVERS
	1917	JASON DE MARTINI	100.00	CWEA COLLECT SYST MAINT TECH, G2, EXPIRES 1/31/23
	1918	DELTA DENTAL PLAN	23,500.79	OCT/NOV 2022
	1919	DEPENDABLE JANITORIAL SVC & SUPPLY	6,608.00	JANITORIAL SERVICES NOVEMBER 2022
	1920	DIG DONE RIGHT LLC	7,072.50	DIG DONE RIGHT NEW BEDFORD
	1921	DKF SOLUTIONS GROUP LLC	1,000.00	SRM POLICY: HOT WORK CBT
	1922	DSB AG SERVICES LLC	4,480.00	CLEAN TULES IN LEMON ST. CHANNEL

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JANUARY 10, 2023

Ck Date	Ck No	Vendor Name	Amount	Description
	1923	EAST BAY TIRE CO	1,998.26	TIRES - EQ 259 & 260
	1924	ENTERPRISE FLEET MANAGEMENT	8,523.39	LEASE
	1925	EOA INC	11,956.75	ECD STORMWATER MANAGEMENT AND REPORT
	1926	EWING CONSTRUCTION SERVICES	966.00	MIPS 3W EFF. BYPASS, ON-CALL SVCS JULY-NOV 2022
	1927	CHASTITY FADRIGO	2,625.00	EMBA 248 - PROJECT MGMT FOR EXECUTIVES
	1928	FARMERS & MERCHANTS BANK OF CENTRAL	16,370.00	SEARS POINT PUMP STN REHAB RETENTION 10/31/22
	1929	FEDERAL EXPRESS	4.19	INVOICE LATE FEE
	1930	GOOGLE INC	741.20	GOOGLE CLOUD 11/01/22 - 11/30/22
	1931	W W GRAINGER	564.66	ELECTRICAL, FOPS, FAC MAINT SUPPLIES
	1932	GRAYBAR	14,536.99	MIPS PUMP 3 VFD
	1933	GRAYMONT WESTERN US INC	8,429.87	OPS HIGH CALCIUM QUICKLIME
	1934	HARRINGTON PLASTICS INC	3,350.68	FACILITIES MAINTENANCE SUPPLIES
	1935	HDR ENGINEERING INC	44,691.85	MIPS/3WPS/SECONDARY EFFLUENT 8/28-11/26/22
	1936	HELIX LABORATORIES INC	15,020.78	COMMANDER ODOR H2S CONTROL 330 GAL TOTES
	1937	MARIAH R HENDERSON	3,537.00	FALL 2022 TUITION/FEES - EDUCATION PROGRAM
	1938	JERAD HOPE	95.00	CWEA COLLECT SYST MAINT G1, EXP 7/31/23
	1939	HYDROSCIENCE ENGINEERS INC	49,162.50	MARE ISLAND DOM4 LIST STATION, SOLIDS PROCESS
	1940	INDUSTRIAL SCIENTIFIC CORP	3,097.73	INET GAS MONITORING NOVEMBER 2022
	1941	INLAND BUSINESS SYSTEMS	309.71	CONTRACT BASE RATE AND OVERAGE
	1942	JR'S ROAD SERVICE	370.36	REPAIR/MAINT - 2 EQUIP
	1943	ERIC J KERSTHOLD	105.00	CWEA MECH TECH, G3 EXPIRES 12/31/23
	1944	KIMBALL MIDWEST	721.01	FACILITIES MAINTENANCE SUPPLIES
	1945	TYLER LANDERS	210.00	CWEA MECH TECH G3, EXPIRES 11/30/23
	1946	LEGALSHIELD	202.98	PAYROLL SUMMARY
	1947	LIPPINCOTT SUPPLY CO	8.11	FACILITIES MAINTENANCE SUPPLIES
	1948	LYSTEK INTERNATIONAL LIMITED	8,295.23	BIOSOLIDS DELIVERED NOVEMBER 2022
	1949	MAHONEY'S LITTLE & BIG MAN BACKHOE	3,325.00	401 IDORA AVE DISTRICT CLEANOUT
	1950	MCMASTER-CARR SUPPLY COMPANY	1,554.67	ELECTRICAL, FAC MAINT SUPPLIES
	1951	MORGAN ALARM COMPANY INC	156.00	COMMERCIAL QTRLY MONITOR 1/1/23-3/31/23
	1952	MOSCHETTI INC	225.00	COFFEE
	1953	MSA SAFETY SALES C/O JPR SYSTEMS	2,930.86	HEADWORKS O2 SENSOR AND PARTS
	1954	NAPA VALLEY PETROLEUM INC	23.31	ALUM F.L. CYL. EX.
	1955	NAPA-VALLEJO WASTE MANAGEMENT	816.75	C&D RECYCLING TONS, SOLID WASTE TONS
	1956	NICK'S CUSTOM GOLF CARTS	5,873.74	GOLF CART BATTERY CABLE, TERMINALS, MAINT
	1957	NORTH BAY VISION CENTER	751.00	SAFETY GLASSES FOR ARVO BACKHOLM
	1958	OLIN CORPORATION	1,694.81	DILUTE MEMBRANE GRADE CAUSTIC SODA
	1959	JOHN WILLIAMS	2,250.00	UPPER LATERAL REPLACEMENT
	1960	MOHAMED A. KARAH	262.00	REFUND UNCLAIMED MONEY 717 ALAMEDA ST.
	1961	RICHARD CARVALHO	400.00	TWO-WAY CLEANOUT
	1962	PACIFIC GAS & ELECTRIC	3,156.53	GAS/ELECTRIC CHARGES
	1963	PANORAMA ENVIRONMENTAL INC	1,773.75	AUSTIN CREEK SW TRASH CAPTURE 9/1/22-11/30/22
	1964	POINT 1 ELECTRICAL SYSTEM INC	763.50	MONITORING OF BUILDING 67 - DECEMBER 2022
	1965	PONCIA FERTILIZER INC	45,594.85	BIOSOLIDS SPREADING SERVICES - TUBBS PROJECT
	1966	QUENVOLD'S SAFETY SHOE MOBILES	230.42	SAFETY SHOES FOR DANILO STANOVICH
	1967	R D KINCAIDE INC	1,560.60	PIPE PATCH
	1968	SAMBA HOLDINGS INC	257.64	Q LICENSE SUBSCRIPTION 11/01/2022 - 11/30/2022
	1969	SAN FRANCISCO ESTUARY INSTITUTE	101,128.00	REGIONAL MONITOR PROG 2021 & 2022 ANNUAL FEE
	1970	SOLANO COUNTY DEPT OF RESOURCE MGM	84.00	CUPA SURCHARGE HMBP
	1971	STATE WATER RESOURCES CONTROL BOAR	147,204.00	ANNUAL PERMIT FEE 07/01/22-06/30/23
	1972	STILLWATER SCIENCES	7,992.75	TO1 TUBBS ISL LEVEE REHAB 5/30/22-10/30/22
	1973	T H E OFFICE CITY	56.34	FOPS OFFICE SUPPLIES
	1974	JOEL TAUTUAA	125.00	CWEA COLLECT SYST MAINT TECH, G2 EXPIRES 6/30/23
	1975	TPX COMMUNICATIONS	1,054.81	IN-HOUSE PHONE 11/23/22-12/22/22
	1976	UNITED PARCEL SERVICE	600.00	PREPAID SHIPPING
	1977	VALLEJO TIMES HERALD	332.94	ROP ADVERTISING, INTERACTIVE ADVERTISING
	1978	VALUE-CENTERED SOLUTIONS INC	5,812.00	DEPOSIT FOR SAFETY MANUAL. EFF COMM. TRAINING
	1979	VISION SERVICE PLAN (CA)	57.22	COBRA COVERAGE DECEMBER 2022
	1980	VULCAN MATERIALS COMPANY	814.62	ASPHALT DUMP - CRUSHED, ST 1/2 TYPE A PG64-16
	1981	WEST YOST & ASSOCIATES	24,109.80	NEW BEDFORD WW PS DESIGN 10/08/22-11/04/22
	1982	AT&T MOBILITY	5,042.45	ACCT# 287301074904 11/03/22-12/02/22

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: JANUARY 10, 2023

Ck Date	Ck No	Vendor Name	Amount	Description
	1983	NALUNGO MWANGA-CONLEY	3,940.00	UPPER LATERAL REPLACEMENT
		Subtotal	1,096,621.36	
		Grand Total	1,784,437.89	

RESOLUTION NUMBER 2023 -

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR JANUARY 10, 2023

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $1,784,437.89.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for January 10th, 2023.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 10th day of January 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 10th day of January, 2023.

____
MJ BROWN
Clerk of the Board

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

Return to Agenda

January 10, 2023

BOARD COMMUNICATION

Consent Item 6C

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE MONTHLY INVESTMENT REPORT FOR NOVEMBER 2022

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for November 2022 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for November 2022 as submitted.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Vallejo Flood & Wastewater District Consolidated

Account #10761

Portfolio Summary

As of November 30, 2022

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.41
Average Coupon	1.66%
Average Purchase YTM	1.61%
Average Market YTM	2.87%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	0.48 yrs
Average Life	0.43 yrs

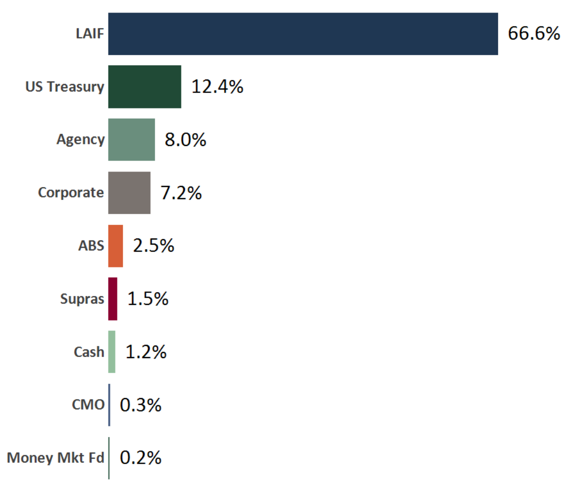
ACCOUNT SUMMARY

	Beg. Values as of 10/31/22	End Values as of 11/30/22
Market Value	33,541,982	31,315,973
Accrued Interest	57,587	92,936
Total Market Value	**33,599,569**	**31,408,909**
Income Earned	47,052	42,426
Cont/WD		
Par	34,071,161	31,796,492
Book Value	34,060,535	31,784,639
Cost Value	34,114,714	31,840,047

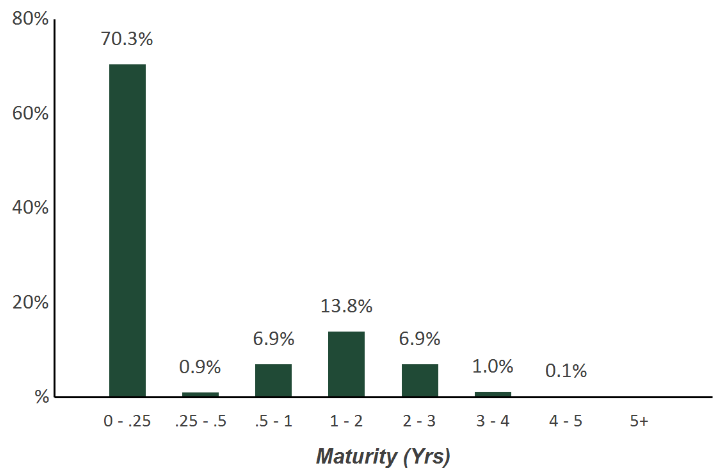
TOP ISSUERS

Local Agency Investment Fund	66.6%
Government of United States	12.4%
Federal Home Loan Mortgage Corp	2.9%
Federal Farm Credit Bank	2.7%
Federal National Mortgage Assoc	1.9%
Custodial Checking Account	1.2%
Federal Home Loan Bank	0.8%
Apple Inc	0.8%
Total	**89.4%**

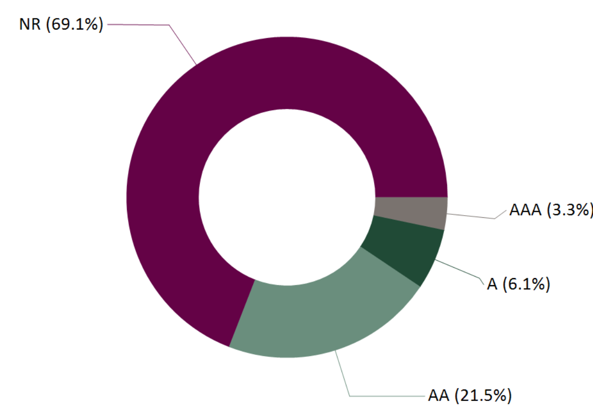
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of November 30, 2022

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*
Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*

Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.55	96.68 5.49%	67,676.26 8.34	0.22% (2,323.29)	NR / AAA AAA	1.89 0.65
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	12,459.79	07/14/2020 0.52%	12,457.89 12,459.18	98.16 5.44%	12,230.06 2.82	0.04% (229.12)	Aaa / NR AAA	1.96 0.37
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,998.34	96.60 5.54%	48,301.26 8.89	0.15% (1,697.08)	NR / AAA AAA	1.96 0.66
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	30,000.00	09/08/2021 0.34%	29,996.90 29,998.55	97.25 5.50%	29,174.94 1.65	0.09% (823.61)	Aaa / NR AAA	2.07 0.53
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	23,701.66	10/06/2020 0.36%	23,697.24 23,699.45	97.97 5.27%	23,219.89 3.69	0.07% (479.56)	NR / AAA AAA	2.13 0.41
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	35,000.00	01/11/2022 1.11%	34,994.77 34,996.85	96.27 5.45%	33,692.79 6.42	0.11% (1,304.06)	NR / AAA AAA	2.32 0.87
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	37,722.85	02/17/2021 0.27%	37,722.17 37,722.56	96.74 5.91%	36,493.11 2.83	0.12% (1,229.45)	Aaa / NR AAA	2.39 0.58
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	70,087.97	02/02/2021 0.27%	70,074.97 70,082.57	97.24 4.90%	68,150.43 8.10	0.22% (1,932.14)	Aaa / NR AAA	2.46 0.59
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	32,581.63	03/02/2021 0.37%	32,575.37 32,578.37	95.98 5.77%	31,271.84 5.21	0.10% (1,306.53)	Aaa / NR AAA	2.79 0.74
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	44,684.52	04/20/2021 0.38%	44,679.82 44,682.28	96.39 5.88%	43,072.15 7.55	0.14% (1,610.13)	NR / AAA AAA	2.79 0.65
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.42	94.81 5.60%	61,626.02 9.62	0.20% (3,373.40)	NR / AAA AAA	2.97 1.01
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,988.66	95.13 5.80%	85,614.15 15.20	0.27% (4,374.51)	NR / AAA AAA	3.13 0.90
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	35,000.00	11/16/2021 0.89%	34,992.62 34,994.94	94.54 5.19%	33,088.38 8.56	0.11% (1,906.56)	Aaa / NR AAA	3.15 1.28

Holdings Report

As of November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,997.49	94.57 5.29%	42,554.60 10.40	0.14% (2,442.89)	Aaa / NR AAA	3.29 1.15
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	30,000.00	11/09/2021 0.71%	29,999.36 29,999.57	93.87 6.16%	28,160.14 9.47	0.09% (1,839.43)	NR / AAA AAA	3.38 1.14
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	35,000.00	05/10/2022 3.23%	34,998.18 34,998.50	96.81 5.66%	33,884.07 18.73	0.11% (1,114.43)	Aaa / AAA NR	3.74 1.33
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	25,000.00	10/13/2021 0.68%	24,999.36 24,999.57	93.87 5.87%	23,468.30 7.08	0.07% (1,531.27)	Aaa / AAA NR	3.80 1.20
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	45,000.00	03/10/2022 2.34%	44,990.05 44,992.07	95.38 5.32%	42,920.91 46.40	0.14% (2,071.16)	Aaa / NR AAA	3.80 1.56
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	35,000.00	04/05/2022 3.13%	34,992.69 34,994.04	96.61 5.19%	33,813.36 45.21	0.11% (1,180.68)	Aaa / AAA NR	4.22 1.65
Total ABS		**811,238.42**	**0.80%**	**811,141.85** **811,181.96**	**5.53%**	**778,412.66** **226.17**	**2.48%** **(32,769.30)**	**Aaa / AAA** **AAA**	**2.84** **0.91**
AGENCY									
313381BR5	FHLB Note 1.875% Due 12/9/2022	250,000.00	06/29/2020 0.25%	259,875.00 250,088.57	99.95 3.73%	249,882.25 2,239.58	0.80% (206.32)	Aaa / AA+ AAA	0.02 0.02
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,886.53	97.91 4.72%	234,990.24 15.00	0.75% (4,896.29)	Aaa / AA+ AAA	0.47 0.47
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,911.04	97.32 4.75%	199,507.03 200.73	0.64% (5,404.01)	Aaa / AA+ AAA	0.61 0.60
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,877.84	96.82 4.84%	242,044.50 148.61	0.77% (7,833.34)	Aaa / AA+ AAA	0.70 0.69
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,953.05	96.72 4.86%	183,763.63 127.99	0.59% (6,189.42)	Aaa / AA+ AAA	0.73 0.72
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,989.03	96.54 4.87%	125,504.21 74.93	0.40% (4,484.82)	Aaa / AA+ AAA	0.77 0.75
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,878.39	96.20 4.88%	240,487.75 81.94	0.77% (9,390.64)	Aaa / AA+ AAA	0.84 0.82

Holdings Report

As of November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,820.70	95.98 4.85%	158,371.95 25.78	0.50% (6,448.75)	Aaa / AA+ AAA	0.88 0.86
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,941.37	95.78 4.93%	201,143.67 36.46	0.64% (8,797.70)	Aaa / AA+ AAA	0.93 0.91
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,930.60	95.55 4.90%	176,765.10 5.14	0.56% (8,165.50)	Aaa / AA+ AAA	0.99 0.97
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,950.09	95.49 4.88%	143,231.40 184.38	0.46% (6,718.69)	Aaa / AA+ AAA	1.01 0.99
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,974.74	94.76 4.65%	161,096.59 112.15	0.51% (8,878.15)	Aaa / AA+ AAA	1.24 1.21
3133ENPY0	FFCB Note 1.75% Due 2/25/2025	200,000.00	03/16/2022 2.12%	197,936.00 198,426.97	94.43 4.39%	188,866.20 933.33	0.60% (9,560.77)	Aaa / AA+ AAA	2.24 2.14
Total Agency		**2,595,000.00**	**0.42%**	**2,599,228.60 2,592,628.92**	**4.69%**	**2,505,654.52 4,186.02**	**7.99% (86,974.40)**	**Aaa / AA+ AAA**	**0.84 0.82**
CASH									
90CHECK$1	Checking Deposit Bank Account	379,609.06	Various 0.00%	379,609.06 379,609.06	1.00 0.00%	379,609.06 0.00	1.21% 0.00	NR / NR NR	0.00 0.00
Total Cash		**379,609.06**	**N/A**	**379,609.06 379,609.06**	**0.00%**	**379,609.06 0.00**	**1.21% 0.00**	**NR / NR NR**	**0.00 0.00**
CMO									
3137BKRJ1	FHLMC K047 A2 3.329% Due 5/25/2025	100,000.00	05/19/2022 3.05%	100,578.13 100,475.22	96.83 4.70%	96,828.82 277.42	0.31% (3,646.40)	NR / NR AAA	2.48 2.22
Total CMO		**100,000.00**	**3.05%**	**100,578.13 100,475.22**	**4.70%**	**96,828.82 277.42**	**0.31% (3,646.40)**	**NR / NR AAA**	**2.48 2.22**
CORPORATE									
46625HJH4	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	06/26/2020 0.74%	212,482.00 200,731.11	99.81 4.43%	199,612.00 2,240.00	0.64% (1,119.11)	A1 / A- AA-	0.15 0.15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 0.46%	265,165.00 250,357.97	99.62 4.46%	249,061.50 1,939.58	0.80% (1,296.47)	Aaa / AA+ NR	0.23 0.23
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,991.58	98.55 4.62%	59,127.18 36.67	0.19% (864.40)	A1 / A+ A+	0.35 0.34
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,964.01	97.91 4.90%	146,869.80 576.67	0.47% (3,094.21)	A1 / A+ NR	0.52 0.51
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 151,263.73	98.21 4.79%	147,310.50 962.50	0.47% (3,953.23)	A1 / A AA-	0.71 0.69
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,959.57	95.46 4.62%	138,411.64 242.88	0.44% (6,547.93)	A2 / A A	1.13 1.10
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,113.48	94.97 4.78%	142,460.40 228.13	0.45% (7,653.08)	A2 / A A	1.30 1.26
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,940.21	94.39 4.49%	80,234.48 20.19	0.26% (4,705.73)	A1 / AA AA-	1.45 1.41
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,833.81	94.23 4.69%	47,113.20 12.22	0.15% (2,720.61)	A3 / A+ A	1.46 1.42
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,915.28	94.06 4.70%	122,272.02 22.75	0.39% (7,643.26)	A2 / A A	1.46 1.43
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 128,854.09	96.71 4.90%	120,886.63 1,555.03	0.39% (7,967.46)	A1 / A AA-	1.53 1.46
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.52%	100,006.40 100,001.71	97.05 4.97%	97,047.30 242.62	0.31% (2,954.41)	A2 / A- AA-	1.54 1.48
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,950.92	93.53 4.88%	74,827.84 181.11	0.24% (5,123.08)	A1 / A+ A+	1.55 1.51
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,994.51	93.81 4.63%	18,761.00 47.22	0.06% (1,233.51)	A2 / A+ NR	1.62 1.58
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 206,036.80	96.51 4.60%	193,018.20 1,613.33	0.62% (13,018.60)	A2 / A+ A+	1.67 1.59

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 154,892.84	95.22 4.89%	142,833.75 281.25	0.46% (12,059.09)	A1 / A AA-	1.92 1.84
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	125,000.00	03/15/2022 2.51%	124,027.50 124,248.72	95.11 4.44%	118,882.88 359.38	0.38% (5,365.84)	A2 / A A	2.38 2.27
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	125,000.00	08/29/2022 4.02%	118,191.25 118,834.38	93.45 4.75%	116,813.00 192.71	0.37% (2,021.38)	A2 / A- AA-	2.42 2.32
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	35,000.00	02/02/2022 1.75%	35,000.00 35,000.00	93.09 5.13%	32,580.45 195.21	0.10% (2,419.55)	A1 / A AA-	3.19 2.08
Total Corporate		**2,330,000.00**	**0.87%**	**2,385,526.30** **2,339,884.72**	**4.68%**	**2,248,123.77** **10,949.45**	**7.19%** **(91,760.95)**	**A1 / A+** **A+**	**1.22** **1.16**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	20,861,808.03	Various 2.06%	20,861,808.03 20,861,808.03	1.00 2.06%	20,861,808.03 69,889.49	66.64% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**20,861,808.03**	**2.06%**	**20,861,808.03** **20,861,808.03**	**2.06%**	**20,861,808.03** **69,889.49**	**66.64%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	73,836.46	Various 3.35%	73,836.46 73,836.46	1.00 3.35%	73,836.46 0.00	0.24% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**73,836.46**	**3.35%**	**73,836.46** **73,836.46**	**3.35%**	**73,836.46** **0.00**	**0.24%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,926.19	95.79 4.68%	100,581.60 5.10	0.32% (4,344.59)	Aaa / AAA AAA	0.98 0.96
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 128,616.01	97.32 4.64%	121,647.50 625.00	0.39% (6,968.51)	Aaa / AAA AAA	1.30 1.25
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,926.25	93.12 4.49%	153,652.95 155.83	0.49% (11,273.30)	Aaa / AAA NR	1.82 1.77

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 101,548.45	94.39 4.52%	94,391.80 171.88	0.30% (7,156.65)	Aaa / AAA NR	1.88 1.82
Total Supranational		**495,000.00**	**0.42%**	**506,084.65** **500,016.90**	**4.58%**	**470,273.85** **957.81**	**1.50%** **(29,743.05)**	**Aaa / AAA** **AAA**	**1.52** **1.47**
US TREASURY									
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,772.77	96.05 4.80%	240,117.25 40.35	0.76% (9,655.52)	Aaa / AA+ AAA	0.87 0.85
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,813.56	95.34 4.77%	238,349.50 144.30	0.76% (11,464.06)	Aaa / AA+ AAA	1.04 1.02
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,667.26	95.07 4.67%	237,685.50 118.04	0.76% (11,981.76)	Aaa / AA+ AAA	1.13 1.10
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,768.41	94.73 4.66%	189,453.20 73.37	0.60% (10,315.21)	Aaa / AA+ AAA	1.21 1.18
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,806.21	94.56 4.64%	189,117.20 106.35	0.60% (10,689.01)	Aaa / AA+ AAA	1.29 1.26
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,104.10	94.39 4.64%	235,966.75 121.05	0.75% (14,137.35)	Aaa / AA+ AAA	1.38 1.34
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,769.65	93.63 4.58%	234,062.50 288.59	0.75% (15,707.15)	Aaa / AA+ AAA	1.54 1.50
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,820.66	93.59 4.51%	233,984.50 354.11	0.75% (15,836.16)	Aaa / AA+ AAA	1.62 1.58
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 254,116.30	94.60 4.50%	236,494.25 794.20	0.76% (17,622.05)	Aaa / AA+ AAA	1.75 1.69
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,752.92	93.07 4.44%	186,148.40 159.53	0.59% (13,604.52)	Aaa / AA+ AAA	1.79 1.75
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	200,000.00	10/14/2021 0.63%	199,984.38 199,990.25	93.28 4.40%	186,554.60 161.40	0.59% (13,435.65)	Aaa / AA+ AAA	1.88 1.82
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,811.43	93.23 4.39%	186,461.00 66.30	0.59% (13,350.43)	Aaa / AA+ AAA	1.96 1.91

Holdings Report

As of November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDN8	US Treasury Note 1% Due 12/15/2024	200,000.00	02/01/2022 1.38%	197,882.81 198,493.50	93.54 4.34%	187,086.00 923.50	0.60% (11,407.50)	Aaa / AA+ AAA	2.04 1.97
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 203,859.07	94.04 4.28%	188,078.20 919.16	0.60% (15,780.87)	Aaa / AA+ AAA	2.17 2.09
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	200,000.00	02/09/2022 1.59%	197,226.56 197,958.51	93.32 4.27%	186,640.60 571.82	0.60% (11,317.91)	Aaa / AA+ AAA	2.25 2.17
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	200,000.00	03/15/2022 2.06%	190,875.00 192,978.87	91.88 4.19%	183,757.80 170.33	0.59% (9,221.07)	Aaa / AA+ AAA	2.33 2.27
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	200,000.00	03/22/2022 2.41%	187,906.25 190,604.41	91.29 4.20%	182,578.20 64.23	0.58% (8,026.21)	Aaa / AA+ AAA	2.42 2.36
912828K74	US Treasury Note 2% Due 8/15/2025	200,000.00	06/01/2022 2.83%	194,921.88 195,711.81	94.53 4.15%	189,062.40 1,173.91	0.61% (6,649.41)	Aaa / AA+ AAA	2.71 2.58
912828M56	US Treasury Note 2.25% Due 11/15/2025	200,000.00	08/29/2022 3.44%	192,835.94 193,398.31	94.91 4.09%	189,828.20 198.90	0.61% (3,570.11)	Aaa / AA+ AAA	2.96 2.82
Total US Treasury		**4,150,000.00**	**0.91%**	**4,122,234.40** **4,125,198.00**	**4.47%**	**3,901,426.05** **6,449.44**	**12.44%** **(223,771.95)**	**Aaa / AA+** **AAA**	**1.77** **1.71**
TOTAL PORTFOLIO		**31,796,491.97**	**1.61%**	**31,840,047.48** **31,784,639.27**	**2.87%**	**31,315,973.22** **92,935.80**	**100.00%** **(468,666.05)**	**Aa1 / AA** **AAA**	**0.48** **0.41**
TOTAL MARKET VALUE PLUS ACCRUED						**31,408,909.02**			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	11/01/2022	31846V203	2,843.75	First American Govt Obligation Fund Class Y	1.000	2.61%	2,843.75	0.00	2,843.75	0.00
Purchase	11/01/2022	31846V203	95.51	First American Govt Obligation Fund Class Y	1.000	2.61%	95.51	0.00	95.51	0.00
Purchase	11/06/2022	31846V203	262.50	First American Govt Obligation Fund Class Y	1.000	2.61%	262.50	0.00	262.50	0.00
Purchase	11/12/2022	31846V203	191.25	First American Govt Obligation Fund Class Y	1.000	2.61%	191.25	0.00	191.25	0.00
Purchase	11/15/2022	31846V203	3,137.50	First American Govt Obligation Fund Class Y	1.000	2.61%	3,137.50	0.00	3,137.50	0.00
Purchase	11/15/2022	31846V203	1,550.78	First American Govt Obligation Fund Class Y	1.000	2.61%	1,550.78	0.00	1,550.78	0.00
Purchase	11/15/2022	31846V203	2,428.87	First American Govt Obligation Fund Class Y	1.000	2.61%	2,428.87	0.00	2,428.87	0.00
Purchase	11/15/2022	31846V203	2,346.44	First American Govt Obligation Fund Class Y	1.000	2.61%	2,346.44	0.00	2,346.44	0.00
Purchase	11/15/2022	31846V203	4,949.45	First American Govt Obligation Fund Class Y	1.000	2.61%	4,949.45	0.00	4,949.45	0.00
Purchase	11/15/2022	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	2.61%	16.67	0.00	16.67	0.00
Purchase	11/15/2022	31846V203	19.50	First American Govt Obligation Fund Class Y	1.000	2.61%	19.50	0.00	19.50	0.00
Purchase	11/15/2022	31846V203	87.00	First American Govt Obligation Fund Class Y	1.000	2.61%	87.00	0.00	87.00	0.00
Purchase	11/15/2022	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	2.61%	28.50	0.00	28.50	0.00
Purchase	11/15/2022	31846V203	17.75	First American Govt Obligation Fund Class Y	1.000	2.61%	17.75	0.00	17.75	0.00
Purchase	11/15/2022	31846V203	329.73	First American Govt Obligation Fund Class Y	1.000	2.61%	329.73	0.00	329.73	0.00
Purchase	11/16/2022	31846V203	90.42	First American Govt Obligation Fund Class Y	1.000	2.61%	90.42	0.00	90.42	0.00

Transaction Ledger

As of November 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	11/16/2022	31846V203	14.17	First American Govt Obligation Fund Class Y	1.000	2.61%	14.17	0.00	14.17	0.00
Purchase	11/17/2022	31846V203	292.50	First American Govt Obligation Fund Class Y	1.000	2.61%	292.50	0.00	292.50	0.00
Purchase	11/18/2022	31846V203	22.21	First American Govt Obligation Fund Class Y	1.000	2.61%	22.21	0.00	22.21	0.00
Purchase	11/21/2022	31846V203	22.75	First American Govt Obligation Fund Class Y	1.000	2.61%	22.75	0.00	22.75	0.00
Purchase	11/21/2022	31846V203	25.67	First American Govt Obligation Fund Class Y	1.000	2.61%	25.67	0.00	25.67	0.00
Purchase	11/21/2022	31846V203	2,796.66	First American Govt Obligation Fund Class Y	1.000	2.61%	2,796.66	0.00	2,796.66	0.00
Purchase	11/22/2022	31846V203	300.00	First American Govt Obligation Fund Class Y	1.000	2.61%	300.00	0.00	300.00	0.00
Purchase	11/24/2022	31846V203	131.25	First American Govt Obligation Fund Class Y	1.000	2.61%	131.25	0.00	131.25	0.00
Purchase	11/25/2022	31846V203	32.08	First American Govt Obligation Fund Class Y	1.000	2.61%	32.08	0.00	32.08	0.00
Purchase	11/25/2022	31846V203	93.63	First American Govt Obligation Fund Class Y	1.000	2.61%	93.63	0.00	93.63	0.00
Purchase	11/25/2022	31846V203	8.25	First American Govt Obligation Fund Class Y	1.000	2.61%	8.25	0.00	8.25	0.00
Purchase	11/25/2022	31846V203	277.42	First American Govt Obligation Fund Class Y	1.000	2.61%	277.42	0.00	277.42	0.00
Purchase	11/27/2022	31846V203	231.25	First American Govt Obligation Fund Class Y	1.000	2.61%	231.25	0.00	231.25	0.00
Subtotal			**22,643.46**				**22,643.46**	**0.00**	**22,643.46**	**0.00**
TOTAL ACQUISITIONS			**22,643.46**				**22,643.46**	**0.00**	**22,643.46**	**0.00**

Transaction Ledger

As of November 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	11/15/2022	44933LAC7	315.48	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		315.48	14.25	329.73	0.00
Paydown	11/15/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	11/15/2022	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	87.00	87.00	0.00
Paydown	11/15/2022	47787NAC3	1,544.83	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		1,544.83	5.95	1,550.78	0.00
Paydown	11/15/2022	47788UAC6	2,418.37	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		2,418.37	10.50	2,428.87	0.00
Paydown	11/15/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	19.50	19.50	0.00
Paydown	11/15/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	11/15/2022	89236XAC0	2,338.84	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		2,338.84	7.60	2,346.44	0.00
Paydown	11/15/2022	89238JAC9	0.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		0.00	17.75	17.75	0.00
Paydown	11/15/2022	89240BAC2	4,933.20	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		4,933.20	16.25	4,949.45	0.00
Paydown	11/16/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	14.17	14.17	0.00
Paydown	11/16/2022	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	90.42	90.42	0.00
Paydown	11/18/2022	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	22.21	22.21	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	11/21/2022	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	22.75	22.75	0.00
Paydown	11/21/2022	43813GAC5	2,787.55	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		2,787.55	9.11	2,796.66	0.00
Paydown	11/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	25.67	25.67	0.00
Paydown	11/25/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	32.08	32.08	0.00
Paydown	11/25/2022	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	93.63	93.63	0.00
Paydown	11/25/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	8.25	8.25	0.00
Paydown	11/25/2022	3137BKRJ1	0.00	FHLMC K047 A2 3.329% Due 5/25/2025	100.000		0.00	277.42	277.42	0.00
Subtotal			**14,338.27**				**14,338.27**	**819.68**	**15,157.95**	**0.00**
Security Withdrawal	11/04/2022	90LAIF$00	245,000.00	Local Agency Investment Fund State Pool	1.000		245,000.00	0.00	245,000.00	0.00
Security Withdrawal	11/04/2022	90LAIF$00	570,000.00	Local Agency Investment Fund State Pool	1.000		570,000.00	0.00	570,000.00	0.00
Security Withdrawal	11/10/2022	90LAIF$00	810,000.00	Local Agency Investment Fund State Pool	1.000		810,000.00	0.00	810,000.00	0.00
Security Withdrawal	11/23/2022	90LAIF$00	555,000.00	Local Agency Investment Fund State Pool	1.000		555,000.00	0.00	555,000.00	0.00
Security Withdrawal	11/29/2022	31846V203	1,000.00	First American Govt Obligation Fund Class Y	1.000		1,000.00	0.00	1,000.00	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	11/30/2022	90CHECK$1	101,974.02	Checking Deposit Bank Account	1.000		101,974.02	0.00	101,974.02	0.00
Subtotal			**2,282,974.02**				**2,282,974.02**	**0.00**	**2,282,974.02**	**0.00**
TOTAL DISPOSITIONS			**2,297,312.29**				**2,297,312.29**	**819.68**	**2,298,131.97**	**0.00**
OTHER TRANSACTIONS										
Interest	11/01/2022	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.000		1,156.25	0.00	1,156.25	0.00
Interest	11/01/2022	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.000		1,687.50	0.00	1,687.50	0.00
Interest	11/06/2022	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.000		262.50	0.00	262.50	0.00
Interest	11/12/2022	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.000		191.25	0.00	191.25	0.00
Interest	11/15/2022	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.000		2,250.00	0.00	2,250.00	0.00
Interest	11/15/2022	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.000		750.00	0.00	750.00	0.00
Interest	11/15/2022	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.000		137.50	0.00	137.50	0.00
Interest	11/17/2022	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.000		292.50	0.00	292.50	0.00
Interest	11/22/2022	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	0.000		300.00	0.00	300.00	0.00
Interest	11/24/2022	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.000		131.25	0.00	131.25	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	11/27/2022	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.000		231.25	0.00	231.25	0.00
Subtotal			**1,680,000.00**				**7,390.00**	**0.00**	**7,390.00**	**0.00**
Dividend	11/01/2022	31846V203	894,529.05	First American Govt Obligation Fund Class Y	0.000		95.51	0.00	95.51	0.00
Subtotal			**894,529.05**				**95.51**	**0.00**	**95.51**	**0.00**
TOTAL OTHER TRANSACTIONS			**2,574,529.05**				**7,485.51**	**0.00**	**7,485.51**	**0.00**

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,936.82 0.00 0.00 84,940.21	179.56 191.25 20.19 31.88	3.39 0.00 3.39 35.27	35.27
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	250,846.12 0.00 0.00 250,357.97	1,345.83 0.00 1,939.58 593.75	0.00 488.15 (488.15) 105.60	105.60
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 35,000.00	34,996.65 0.00 0.00 34,996.85	6.42 32.08 6.42 32.08	0.20 0.00 0.20 32.28	32.28
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 35,000.00	34,998.45 0.00 0.00 34,998.50	18.73 93.63 18.73 93.63	0.05 0.00 0.05 93.68	93.68
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,001.97 0.00 0.00 100,001.71	199.03 0.00 242.62 43.59	0.00 0.26 (0.26) 43.33	43.33
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	08/29/2022 08/31/2022 125,000.00	118,624.66 0.00 0.00 118,834.38	1,156.25 1,156.25 192.71 192.71	209.72 0.00 209.72 402.43	402.43
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	151,456.18 0.00 0.00 151,263.73	687.50 0.00 962.50 275.00	0.00 192.45 (192.45) 82.55	82.55
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 30,000.00	29,998.44 0.00 0.00 29,998.55	1.65 8.25 1.65 8.25	0.11 0.00 0.11 8.36	8.36
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,910.52 0.00 0.00 129,915.28	266.50 292.50 22.75 48.75	4.76 0.00 4.76 53.51	53.51

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
24422EVN6	John Deere Capital Corp	03/01/2021	144,956.62	188.50	2.95	57.33
	Note	03/04/2021	0.00	0.00	0.00	
	0.45% Due 01/17/2024	145,000.00	0.00	242.88	2.95	
			144,959.57	54.38	57.33	
313381BR5	FHLB	06/29/2020	250,420.68	1,848.96	0.00	58.51
	Note	06/30/2020	0.00	0.00	332.11	
	1.875% Due 12/09/2022	250,000.00	0.00	2,239.58	(332.11)	
			250,088.57	390.62	58.51	
3133EL3V4	FFCB	08/12/2020	249,863.53	106.94	14.31	55.98
	Note	08/14/2020	0.00	0.00	0.00	
	0.2% Due 08/14/2023	250,000.00	0.00	148.61	14.31	
			249,877.84	41.67	55.98	
3133EMBS0	FFCB	10/05/2020	249,866.43	40.28	11.96	53.62
	Note	10/06/2020	0.00	0.00	0.00	
	0.2% Due 10/02/2023	250,000.00	0.00	81.94	11.96	
			249,878.39	41.66	53.62	
3133EMRZ7	FFCB	02/22/2021	169,973.06	76.74	1.68	37.09
	Note	02/26/2021	0.00	0.00	0.00	
	0.25% Due 02/26/2024	170,000.00	0.00	112.15	1.68	
			169,974.74	35.41	37.09	
3133ENPY0	FFCB	03/16/2022	198,369.21	641.67	57.76	349.42
	Note	03/21/2022	0.00	0.00	0.00	
	1.75% Due 02/25/2025	200,000.00	0.00	933.33	57.76	
			198,426.97	291.66	349.42	
3135G04Q3	FNMA	05/20/2020	239,866.74	265.00	19.79	69.79
	Note	05/22/2020	0.00	300.00	0.00	
	0.25% Due 05/22/2023	240,000.00	0.00	15.00	19.79	
			239,886.53	50.00	69.79	
3135G05G4	FNMA	07/08/2020	204,898.97	158.02	12.07	54.78
	Note	07/10/2020	0.00	0.00	0.00	
	0.25% Due 07/10/2023	205,000.00	0.00	200.73	12.07	
			204,911.04	42.71	54.78	
3135G06H1	FNMA	11/23/2020	184,924.83	197.85	5.77	44.31
	Note	11/25/2020	0.00	231.25	0.00	
	0.25% Due 11/27/2023	185,000.00	0.00	5.14	5.77	
			184,930.60	38.54	44.31	

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137BKRJ1	FHLMC K047 A2 3.329% Due 05/25/2025	05/19/2022 05/24/2022 100,000.00	100,491.38 0.00 0.00 100,475.22	277.42 277.42 277.42 277.42	0.00 16.16 (16.16) 261.26	261.26
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,947.76 0.00 0.00 189,953.05	88.40 0.00 127.99 39.59	5.29 0.00 5.29 44.88	44.88
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,987.86 0.00 0.00 129,989.03	47.85 0.00 74.93 27.08	1.17 0.00 1.17 28.25	28.25
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 165,000.00	164,803.84 0.00 0.00 164,820.70	8.59 0.00 25.78 17.19	16.86 0.00 16.86 34.05	34.05
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/03/2020 11/05/2020 210,000.00	209,936.20 0.00 0.00 209,941.37	255.21 262.50 36.46 43.75	5.17 0.00 5.17 48.92	48.92
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 150,000.00	149,946.02 0.00 0.00 149,950.09	153.13 0.00 184.38 31.25	4.07 0.00 4.07 35.32	35.32
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 25,000.00	24,999.55 0.00 0.00 24,999.57	7.08 14.17 7.08 14.17	0.02 0.00 0.02 14.19	14.19
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 35,000.00	34,993.87 0.00 0.00 34,994.04	45.21 90.42 45.21 90.42	0.17 0.00 0.17 90.59	90.59
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 70,000.00	69,999.52 0.00 0.00 69,999.55	8.34 22.75 8.34 22.75	0.03 0.00 0.03 22.78	22.78

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 37,722.85	40,510.07 0.00 2,787.55 37,722.56	3.04 9.11 2.83 8.90	0.04 0.00 0.04 8.94	8.94
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	08/17/2021 08/25/2021 65,000.00	64,999.40 0.00 0.00 64,999.42	9.62 22.21 9.62 22.21	0.02 0.00 0.02 22.23	22.23
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 35,000.00	34,994.75 0.00 0.00 34,994.94	8.56 25.67 8.56 25.67	0.19 0.00 0.19 25.86	25.86
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 44,684.52	44,997.62 0.00 315.48 44,682.28	7.60 14.25 7.55 14.20	0.14 0.00 0.14 14.34	14.34
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 90,000.00	89,988.14 0.00 0.00 89,988.66	15.20 28.50 15.20 28.50	0.52 0.00 0.52 29.02	29.02
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 165,000.00	164,922.91 0.00 0.00 164,926.25	87.08 0.00 155.83 68.75	3.34 0.00 3.34 72.09	72.09
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	128,844.87 0.00 0.00 128,616.01	364.58 0.00 625.00 260.42	0.00 228.86 (228.86) 31.56	31.56
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,920.01 0.00 0.00 104,926.19	114.48 131.25 5.10 21.87	6.18 0.00 6.18 28.05	28.05
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	101,616.26 0.00 0.00 101,548.45	57.29 0.00 171.88 114.59	0.00 67.81 (67.81) 46.78	46.78

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
46625HJH4	JP Morgan Chase Note 3.2% Due 01/25/2023	06/26/2020 06/30/2020 200,000.00	201,129.89 0.00 0.00 200,731.11	1,706.67 0.00 2,240.00 533.33	0.00 398.78 (398.78) 134.55	134.55
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 45,000.00	44,991.84 0.00 0.00 44,992.07	46.40 87.00 46.40 87.00	0.23 0.00 0.23 87.23	87.23
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 12,459.79	14,003.88 0.00 1,544.83 12,459.18	3.17 5.95 2.82 5.60	0.13 0.00 0.13 5.73	5.73
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 32,581.63	34,996.35 0.00 2,418.37 32,578.37	5.60 10.50 5.21 10.11	0.39 0.00 0.39 10.50	10.50
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,997.40 0.00 0.00 44,997.49	10.40 19.50 10.40 19.50	0.09 0.00 0.09 19.59	19.59
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,998.22 0.00 0.00 49,998.34	8.89 16.67 8.89 16.67	0.12 0.00 0.12 16.79	16.79
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,958.30 0.00 0.00 149,964.01	476.67 0.00 576.67 100.00	5.71 0.00 5.71 105.71	105.71
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	155,102.23 0.00 0.00 154,892.84	1,687.50 1,687.50 281.25 281.25	0.00 209.39 (209.39) 71.86	71.86
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,994.23 0.00 0.00 19,994.51	36.81 0.00 47.22 10.41	0.28 0.00 0.28 10.69	10.69

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,121.20 0.00 0.00 150,113.48	134.38 0.00 228.13 93.75	0.82 8.54 (7.72) 86.03	86.03
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 35,000.00	35,000.00 0.00 0.00 35,000.00	144.29 0.00 195.21 50.92	0.00 0.00 0.00 50.92	50.92
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 04/15/2025	03/15/2022 03/21/2022 125,000.00	124,222.69 0.00 0.00 124,248.72	125.00 0.00 359.38 234.38	26.03 0.00 26.03 260.41	260.41
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	129,060.92 0.00 0.00 128,854.09	1,278.99 0.00 1,555.03 276.04	0.00 206.83 (206.83) 69.21	69.21
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,989.57 0.00 0.00 59,991.58	16.67 0.00 36.67 20.00	2.01 0.00 2.01 22.01	22.01
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,948.32 0.00 0.00 79,950.92	147.78 0.00 181.11 33.33	2.60 0.00 2.60 35.93	35.93
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 23,701.66	26,037.98 0.00 2,338.84 23,699.45	4.05 7.60 3.69 7.24	0.31 0.00 0.31 7.55	7.55
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 30,000.00	29,999.55 0.00 0.00 29,999.57	9.47 17.75 9.47 17.75	0.02 0.00 0.02 17.77	17.77
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 70,087.97	75,015.02 0.00 4,933.20 70,082.57	8.67 16.25 8.10 15.68	0.75 0.00 0.75 16.43	16.43

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	206,351.77 0.00 0.00 206,036.80	1,213.33 0.00 1,613.33 400.00	0.00 314.97 (314.97) 85.03	85.03
912828K74	US Treasury Note 2% Due 08/15/2025	06/01/2022 06/02/2022 200,000.00	195,581.60 0.00 0.00 195,711.81	847.83 0.00 1,173.91 326.08	130.21 0.00 130.21 456.29	456.29
912828M56	US Treasury Note 2.25% Due 11/15/2025	08/29/2022 08/31/2022 200,000.00	193,214.93 0.00 0.00 193,398.31	2,078.80 2,250.00 198.90 370.10	183.38 0.00 183.38 553.48	553.48
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	254,309.55 0.00 0.00 254,116.30	535.22 0.00 794.20 258.98	0.00 193.25 (193.25) 65.73	65.73
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	204,005.25 0.00 0.00 203,859.07	694.97 0.00 919.16 224.19	0.00 146.18 (146.18) 78.01	78.01
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	02/09/2022 02/10/2022 200,000.00	197,883.82 0.00 0.00 197,958.51	385.36 0.00 571.82 186.46	74.69 0.00 74.69 261.15	261.15
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	03/15/2022 03/21/2022 200,000.00	192,731.35 0.00 0.00 192,978.87	87.91 0.00 170.33 82.42	247.52 0.00 247.52 329.94	329.94
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	03/22/2022 03/23/2022 200,000.00	190,284.47 0.00 0.00 190,604.41	2.07 0.00 64.23 62.16	319.94 0.00 319.94 382.10	382.10
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,751.33 0.00 0.00 249,772.77	14.59 0.00 40.35 25.76	21.44 0.00 21.44 47.20	47.20

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,798.80 0.00 0.00 249,813.56	118.68 0.00 144.30 25.62	14.76 0.00 14.76 40.38	40.38
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,642.91 0.00 0.00 249,667.26	92.56 0.00 118.04 25.48	24.35 0.00 24.35 49.83	49.83
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,752.66 0.00 0.00 199,768.41	52.99 0.00 73.37 20.38	15.75 0.00 15.75 36.13	36.13
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,793.84 0.00 0.00 199,806.21	64.92 0.00 106.35 41.43	12.37 0.00 12.37 53.80	53.80
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,110.33 0.00 0.00 250,104.10	43.78 0.00 121.05 77.27	0.00 6.23 (6.23) 71.04	71.04
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,757.36 0.00 0.00 249,769.65	237.36 0.00 288.59 51.23	12.29 0.00 12.29 63.52	63.52
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,811.57 0.00 0.00 249,820.66	277.68 0.00 354.11 76.43	9.09 0.00 9.09 85.52	85.52
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	199,741.59 0.00 0.00 199,752.92	97.38 0.00 159.53 62.15	11.33 0.00 11.33 73.48	73.48
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	10/14/2021 10/15/2021 200,000.00	199,989.82 0.00 0.00 199,990.25	58.38 0.00 161.40 103.02	0.43 0.00 0.43 103.45	103.45

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,803.51 0.00 0.00 199,811.43	692.93 750.00 66.30 123.37	7.92 0.00 7.92 131.29	131.29
91282CDN8	US Treasury Note 1% Due 12/15/2024	02/01/2022 02/02/2022 200,000.00	198,432.83 0.00 0.00 198,493.50	759.56 0.00 923.50 163.94	60.67 0.00 60.67 224.61	224.61
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 05/15/2024	11/08/2021 11/10/2021 50,000.00	49,824.42 0.00 0.00 49,833.81	126.81 137.50 12.22 22.91	9.39 0.00 9.39 32.30	32.30
Total Fixed Income		**10,481,238.42**	**10,484,951.21** **0.00** **14,338.27** **10,469,385.72**	**23,278.63** **8,209.68** **23,046.31** **7,977.36**	**1,582.75** **2,809.97** **(1,227.22)** **6,750.14**	**6,750.14**
CASH & EQUIVALENT						
31846V203	First American Govt Obligation Fund Class Y	Various Various 73,836.46	52,193.00 22,643.46 1,000.00 73,836.46	0.00 95.51 0.00 95.51	0.00 0.00 0.00 95.51	95.51
90CHECK$1	Checking Deposit Bank Account	Various Various 379,609.06	481,583.08 0.00 101,974.02 379,609.06	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalent		**453,445.52**	**533,776.08** **22,643.46** **102,974.02** **453,445.52**	**0.00** **95.51** **0.00** **95.51**	**0.00** **0.00** **0.00** **95.51**	**95.51**

Income Earned

As of November 30, 2022

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund State Pool	01/15/2022 01/15/2022 20,861,808.03	23,041,808.03 0.00 2,180,000.00 20,861,808.03	34,308.87 0.00 69,889.49 35,580.62	0.00 0.00 0.00 35,580.62	35,580.62
Total Local Agency Investment Fund		**20,861,808.03**	**23,041,808.03 0.00 2,180,000.00 20,861,808.03**	**34,308.87 0.00 69,889.49 35,580.62**	**0.00 0.00 0.00 35,580.62**	**35,580.62**
TOTAL PORTFOLIO		**31,796,491.97**	**34,060,535.32 22,643.46 2,297,312.29 31,784,639.27**	**57,587.50 8,305.19 92,935.80 43,653.49**	**1,582.75 2,809.97 (1,227.22) 42,426.27**	**42,426.27**

Cash Flow Report

As of November 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/04/2022	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
12/08/2022	Interest	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	0.00	600.00	600.00
12/09/2022	Maturity	313381BR5	250,000.00	FHLB Note	250,000.00	2,343.75	252,343.75
12/12/2022	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/14/2022	Interest	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	0.00	261.50	261.50
12/15/2022	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
12/15/2022	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2022	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
12/15/2022	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
12/15/2022	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
12/15/2022	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	16.67	16.67
12/15/2022	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,475.62	14.15	2,489.77
12/15/2022	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	887.72	5.30	893.02
12/15/2022	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,411.54	9.77	1,421.31
12/15/2022	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
12/15/2022	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
12/15/2022	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,369.83	15.19	4,385.02

Cash Flow Report

As of November 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2022	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	953.02	6.91	959.93
12/16/2022	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
12/16/2022	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
12/18/2022	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
12/18/2022	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
12/19/2022	Paydown	3137BKRJ1	0.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
12/20/2022	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
12/21/2022	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
12/21/2022	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,353.41	8.49	2,361.90
12/23/2022	Call	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	2,375.00	252,375.00
12/25/2022	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
12/25/2022	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
12/25/2022	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	8.25	8.25
12/25/2022	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
DEC 2022					**512,451.14**	**10,186.00**	**522,637.14**
01/10/2023	Interest	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	256.25	256.25
01/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50

Cash Flow Report

As of November 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
01/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	28.50	28.50
01/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	888.07	4.92	892.99
01/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,411.99	9.35	1,421.34
01/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
01/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.04	16.67	3,860.71
01/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,371.25	14.24	4,385.49
01/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	949.97	6.64	956.61
01/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
01/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,476.42	13.37	2,489.79
01/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
01/16/2023	Dividend	90LAIF$00	1,360,744,349.18	Local Agency Investment Fund State Pool	0.00	70,078.76	70,078.76
01/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
01/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
01/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
01/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
01/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,353.97	7.96	2,361.93
01/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
01/25/2023	Maturity	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	200,000.00	3,200.00	203,200.00
01/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
01/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,496.68	8.25	2,504.93
01/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
01/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
01/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
01/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2023					**218,792.39**	**79,136.26**	**297,928.65**
02/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
02/14/2023	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2023	Interest	912828K74	200,000.00	US Treasury Note 2% Due 8/15/2025	0.00	2,000.00	2,000.00
02/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
02/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	946.89	6.36	953.25
02/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,477.23	12.58	2,489.81
02/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.08	28.50	4,524.58
02/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,412.45	8.93	1,421.38
02/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	888.42	4.54	892.96
02/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
02/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.39	15.39	3,859.78
02/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,372.67	13.29	4,385.96
02/16/2023	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
02/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
02/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
02/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
02/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,354.54	7.43	2,361.97
02/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
02/24/2023	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
02/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
02/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
02/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.29	7.56	2,504.85
02/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
02/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
02/28/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
FEB 2023					**23,289.96**	**10,025.23**	**33,315.19**
03/08/2023	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,478.03	11.80	2,489.83
03/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	888.77	4.16	892.93
03/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,412.92	8.50	1,421.42
03/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,374.10	12.34	4,386.44

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.49	27.08	4,523.57
03/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	943.79	6.08	949.87
03/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
03/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
03/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,844.75	14.10	3,858.85
03/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
03/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
03/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.05	22.21	3,111.26
03/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,357.28	22.75	6,380.03
03/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
03/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,355.11	6.90	2,362.01
03/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
03/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
03/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,497.88	6.88	2,504.76

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
03/31/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
MAR 2023					**32,738.17**	**4,625.44**	**37,363.61**
04/02/2023	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2023	Maturity	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	120.00	60,120.00
04/15/2023	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
04/15/2023	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2023	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
04/15/2023	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
04/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.10	12.82	3,857.92
04/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
04/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,478.85	11.01	2,489.86
04/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
04/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	889.11	3.79	892.90
04/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,375.51	11.40	4,386.91
04/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	940.64	5.81	946.45

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.91	25.65	4,522.56
04/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,413.37	8.08	1,421.45
04/16/2023	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/16/2023	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
04/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
04/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.67	21.15	3,110.82
04/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,358.55	20.68	6,379.23
04/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,355.68	6.37	2,362.05
04/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
04/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
04/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
04/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,498.49	6.19	2,504.68
04/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
04/30/2023	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
APR 2023					**92,741.88**	**4,982.47**	**97,724.35**
05/01/2023	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/01/2023	Interest	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,156.25	1,156.25
05/06/2023	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/12/2023	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2023	Interest	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	2,250.00	2,250.00
05/15/2023	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
05/15/2023	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
05/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
05/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	937.47	5.53	943.00
05/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,479.65	10.23	2,489.88
05/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	889.46	3.41	892.87
05/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,413.83	7.66	1,421.49
05/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.55	19.50	1,974.05
05/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.45	11.54	3,856.99
05/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,376.93	10.45	4,387.38
05/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.32	24.23	4,521.55
05/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.18	17.75	1,372.93

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
05/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
05/17/2023	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.29	20.10	3,110.39
05/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,359.82	18.62	6,378.44
05/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,356.25	5.84	2,362.09
05/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.01	25.67	1,612.68
05/22/2023	Maturity	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	240,000.00	300.00	240,300.00
05/24/2023	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
05/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,112.70	32.08	3,144.78
05/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,499.10	5.50	2,504.60
05/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
05/27/2023	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2023					**280,755.01**	**8,170.75**	**288,925.76**
06/04/2023	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2023	Maturity	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	600.00	150,600.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/12/2023	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2023	Call	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	261.50	100,261.50
06/15/2023	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2023	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
06/15/2023	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
06/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	889.81	3.03	892.84
06/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.73	18.65	1,973.38
06/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,845.80	10.26	3,856.06
06/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,378.36	9.50	4,387.86
06/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,480.46	9.44	2,489.90
06/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
06/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.98	16.95	1,372.93
06/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	934.26	5.26	939.52
06/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.74	22.80	4,520.54
06/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,414.29	7.23	1,421.52
06/16/2023	Call	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	1,100.00	151,100.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
06/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
06/18/2023	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.91	19.04	3,109.95
06/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,361.09	16.55	6,377.64
06/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,356.82	5.31	2,362.13
06/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.39	24.50	1,611.89
06/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,126.34	29.23	3,155.57
06/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
06/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,499.69	4.82	2,504.51
06/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
JUN 2023					**440,773.67**	**6,239.21**	**447,012.88**
07/10/2023	Maturity	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	205,000.00	256.25	205,256.25
07/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
07/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
07/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
07/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,356.78	16.15	1,372.93
07/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,846.15	8.98	3,855.13
07/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	931.02	4.99	936.01
07/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.14	21.38	4,519.52
07/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,481.26	8.66	2,489.92
07/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	890.16	2.65	892.81
07/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,414.75	6.81	1,421.56
07/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.90	17.81	1,972.71
07/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,379.78	8.55	4,388.33
07/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,187.70	14.17	1,201.87
07/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
07/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,091.52	17.99	3,109.51
07/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,362.37	14.48	6,376.85
07/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.75	23.34	1,611.09
07/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,357.39	4.78	2,362.17
07/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,140.05	26.36	3,166.41
07/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
07/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,500.30	4.13	2,504.43
07/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JUL 2023					**246,980.02**	**5,794.70**	**252,774.72**
08/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
08/14/2023	Maturity	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	250,000.00	250.00	250,250.00
08/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2023	Interest	912828K74	200,000.00	US Treasury Note 2% Due 8/15/2025	0.00	2,000.00	2,000.00
08/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.55	19.96	4,518.51
08/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	927.75	4.71	932.46
08/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,415.21	6.38	1,421.59
08/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,846.51	7.69	3,854.20
08/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,357.59	15.34	1,372.93
08/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,482.07	7.87	2,489.94
08/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	890.51	2.27	892.78
08/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.09	16.96	1,972.05
08/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,381.21	7.60	4,388.81
08/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
08/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,187.98	13.49	1,201.47
08/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,092.14	16.93	3,109.07
08/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,363.63	12.42	6,376.05
08/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.13	22.17	1,610.30
08/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,357.96	4.25	2,362.21
08/24/2023	Maturity	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	190,000.00	237.50	190,237.50
08/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
08/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
08/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,153.80	23.49	3,177.29
08/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
08/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,500.91	3.44	2,504.35
08/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
AUG 2023					**481,999.04**	**8,301.49**	**490,300.53**
09/08/2023	Maturity	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	130,000.00	162.50	130,162.50
09/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
09/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
09/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	924.44	4.44	928.88
09/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	890.86	1.89	892.75
09/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,415.67	5.96	1,421.63
09/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.27	16.11	1,971.38
09/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,846.86	6.41	3,853.27
09/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,382.63	6.65	4,389.28
09/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.97	18.53	4,517.50
09/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,358.39	14.54	1,372.93
09/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,482.87	7.09	2,489.96
09/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.26	12.82	1,201.08
09/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,092.76	15.87	3,108.63
09/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,364.90	10.35	6,375.25
09/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,358.53	3.72	2,362.25
09/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.50	21.01	1,609.51
09/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
09/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,167.63	20.59	3,188.22
09/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,501.51	2.75	2,504.26
09/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
09/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
09/30/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
SEP 2023					**172,018.05**	**4,542.20**	**176,560.25**
10/02/2023	Maturity	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	250,000.00	250.00	250,250.00
10/15/2023	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
10/15/2023	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
10/15/2023	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Maturity	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	250,000.00	156.25	250,156.25
10/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	891.20	1.52	892.72
10/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.45	15.26	1,970.71
10/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,847.21	5.13	3,852.34
10/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,384.06	5.70	4,389.76
10/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,499.38	17.11	4,516.49
10/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,416.13	5.53	1,421.66
10/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,483.68	6.30	2,489.98
10/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,359.19	13.74	1,372.93
10/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	921.10	4.17	925.27
10/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	1,847.48	87.00	1,934.48
10/16/2023	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
10/16/2023	Maturity	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	165,000.00	103.13	165,103.13
10/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
10/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.53	12.15	1,200.68
10/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,093.38	14.82	3,108.20
10/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,366.18	8.28	6,374.46

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.87	19.84	1,608.71
10/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,359.10	3.19	2,362.29
10/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
10/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,181.52	17.69	3,199.21
10/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,710.34	93.63	3,803.97
10/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,502.12	2.06	2,504.18
10/31/2023	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
OCT 2023					**712,594.92**	**4,772.84**	**717,367.76**
11/01/2023	Interest	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,156.25	1,156.25
11/01/2023	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
11/06/2023	Maturity	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	210,000.00	262.50	210,262.50
11/12/2023	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2023	Interest	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	2,250.00	2,250.00
11/15/2023	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
11/15/2023	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
11/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,499.79	15.68	4,515.47
11/15/2023	Paydown	89236XAC0	23,701.66	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	917.71	3.91	921.62

Cash Flow Report

As of November 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	44933LAC7	44,684.52	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,484.49	5.51	2,490.00
11/15/2023	Paydown	47787NAC3	12,459.79	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	891.55	1.14	892.69
11/15/2023	Paydown	47788UAC6	32,581.63	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,416.59	5.11	1,421.70
11/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.62	14.42	1,970.04
11/15/2023	Paydown	89240BAC2	70,087.97	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,385.48	4.75	4,390.23
11/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	1,849.85	83.43	1,933.28
11/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	3,847.56	3.85	3,851.41
11/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,360.00	12.93	1,372.93
11/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
11/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.81	11.47	1,200.28
11/17/2023	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
11/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,094.00	13.76	3,107.76
11/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,367.45	6.21	6,373.66
11/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,589.24	18.68	1,607.92
11/21/2023	Paydown	43813GAC5	37,722.85	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,359.67	2.66	2,362.33
11/24/2023	Maturity	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	131.25	105,131.25
11/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,195.46	14.77	3,210.23

Cash Flow Report

As of November 30, 2022

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,508.46	83.70	3,592.16
11/25/2023	Paydown	09690AAC7	30,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,502.72	1.38	2,504.10
11/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
11/27/2023	Maturity	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	185,000.00	231.25	185,231.25
NOV 2023					**547,414.45**	**7,761.20**	**555,175.65**
TOTAL					**3,762,548.70**	**154,537.79**	**3,917,086.49**

Important Disclosures

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Return to Agenda

District Manager
Melissa Morton

January 10, 2023

BOARD COMMUNICATION

Consent Item 6D

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, DIRECTOR OF FINANCE/TREASURER
CHAS FADRIGO, FINANCE SUPERVISOR

SUBJECT: ADOPT RESOLUTION TO ACCEPT THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDING JUNE 30, 2022

BACKGROUND AND DISCUSSION

The District's June 30, 2022, Annual Comprehensive Financial Report (ACFR) including auditor communications is attached for your review and acceptance. The ACFR is a comprehensive document reflecting the financial position of the District. The Fiscal Year 2021-2022 ACFR has been prepared in conformance with Generally Accepted Accounting Principles (GAAP) and with the additional requirements of presentation as set by the Government Finance Officers Association (GFOA). The ACFR Transmittal Letter and Management's Discussion and Analysis provide an overview and analysis of the financial activities of the year ended June 30, 2022.

Each year, the District is required by the California Government Code and bond covenants to have an independent audit of its financial records. For Fiscal Year 2021-2022 the District engaged MUN CPAs LLC, an independent certified public accounting firm, to perform the annual audit of the Vallejo Flood and Wastewater District including all funds: wastewater, stormwater and upper lateral program. The audit has been completed with an unmodified opinion and is attached for your review.

There were no audit findings for the fiscal year audited.

RECOMMENDATION

Accept the Annual Comprehensive Financial Report for fiscal year ending June 30, 20212, as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Adopt resolution to accept the Annual Comprehensive Financial Report for fiscal year ending June 30, 2022, as submitted.

DOCUMENTS ATTACHED

A. Resolution
B. Annual Comprehensive Financial Report for fiscal year ending June 30, 2022 (online at https://www.vallejowastewater.org/DocumentCenter/View/1076/ACFR-FY-2021-22-PDF)
C. Government Auditing Standards (GAS) Letter

CONTACT PERSON

Chas Fadrigo, Finance Supervisor (707) 644-8949, ext. 1207

RESOLUTION NUMBER 2023 -

A RESOLUTION TO ACCEPT THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDING JUNE 30, 2022

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the California Government Code requires an annual financial audit of all California Special Districts, and that the audit be performed by independent certified public accountants;

WHEREAS, the Vallejo Flood & Wastewater District is a California Special District;

WHEREAS, an Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022, has been prepared and presented to the Board of Trustees; and

WHEREAS, the Annual Comprehensive Financial Report includes the audited financial statements.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board accepts the Annual Comprehensive Financial Report for fiscal year ending June 30, 2022, as submitted.

ADOPTED by the Board of Trustees of the Vallejo Flood & Wastewater District on the 10th day of January, 2023 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 10th day of January, 2023.

MJ Brown
Clerk of the Board

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Vallejo Flood and Wastewater District
Vallejo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and each major fund of Vallejo Flood and Wastewater District (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 16, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Districts's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mann, Urrutia, Nelson CPAs

Sacramento, California
December 16, 2022

Return to Agenda

District Manager
Melissa Morton

January 10, 2023

BOARD COMMUNICATION

Administrative Item 7A

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER Melissa Morton
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE PRESENTATION FROM CAROLLO ENGINEERS AND DISTRICT STAFF ON THE WASTEWATER RATE STUDY

BACKGROUND AND DISCUSSION

Every five years, the District evaluates its residential and commercial wastewater rates to ensure that the rates are adequate to meet the revenue needs of the District's wastewater program and to ensure that there is a direct correlation between the calculated rates and the services provided to each customer connection. A rate study is how this analysis is conducted.

The District retained Carollo Engineers to develop a long-range forecast of wastewater program revenue requirements, and to determine whether a fee increase is recommended. If recommended, Carollo Engineers will also evaluate the Cost of Service model for the District and recommend rates that are consistent with California law.

This presentation is the first presentation on this topic, and will include the following discussion:

- Project Goals
- Background on Existing Rate Structure
- Revenue Requirements
- Purpose of Connection Fees
- Upper Lateral Program
- Next Steps in the Study and Open Discussion

At future Board meetings, Carollo and staff will present detailed financial forecasts, cost of service and rate information, along with discussion about citizen engagement and the public notice process and timing under Proposition 218.

RECOMMENDATION

Receive presentation from Carollo Engineers and District Staff on the Wastewater Rate Study, and provide policy direction.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive presentation from Carollo Engineers and District Staff on the Wastewater Rate Study, and provide policy direction.

DOCUMENTS ATTACHED

A. Presentation

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood and Wastewater District

Wastewater Cost of Service Rate Study

Board of Trustees Presentation // January 10, 2023

carollo®

// Agenda

- *Introduction and Project Goals*
- *Background on Existing Rate Structure*
- *Purpose of Connection Fees*
- *Upper Lateral Program*
- *Capital Improvements and Other Funding Needs*
- *Proposed Schedule and Public Outreach*

2

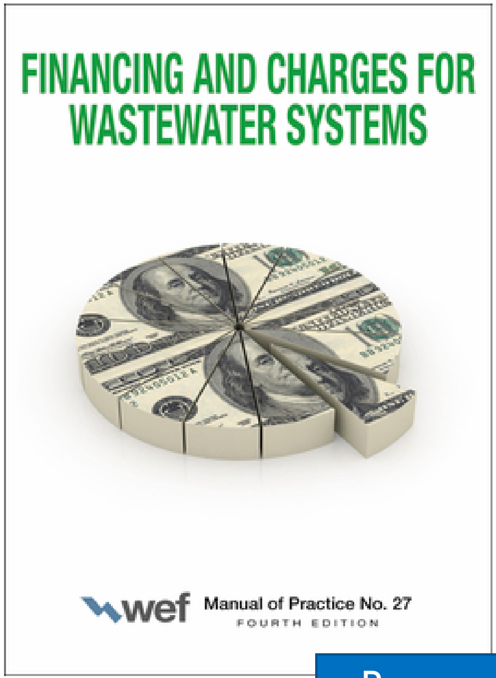
// Project Goals

- *Prepare five-year financial forecast*
- *Recommend a revenue program to support financial goals*
- *Review cost of service basis*
- *Calculate sewer rate options*
- *Update connection fees*
- *Update Upper Lateral rates*
- *Support Proposition 218 process*

Existing Rates and Approach

// Background on VFWD Wastewater Financial Plan and Rates

- Last rate study in 2018
  - Updated cost allocations
    - Sewer constituents and customer class usage characteristics
  - Recommended update in Commercial customer classifications
  - Updated connection fees by customer type



Process outlined by WEF MOP 27 Manual

// Current VFWD Wastewater Rate Structure

Page #	Description of Charge/Fee	Adopted Charge/ Fee
SECTION 4 – SANITARY SEWER SERVICE CHARGE – RESIDENTIAL CUSTOMERS		
5	**Residential** fixed monthly charge (per dwelling unit)	$64.12
SECTION 5 – SANITARY SEWER SERVICE CHARGE – COMMERCIAL AND INDUSTRIAL CUSTOMERS		
6	**Group I, II & III Commercial** fixed monthly charge	$50.80
6	**Group I Commercial** rate ($ per hcf Wintertime Water Usage)	$3.26
7	**Group II Commercial** rate ($ per hcf Wintertime Water Usage)	$3.61
7	**Group III Commercial** rate ($ per hcf Wintertime Water Usage)	$5.83
7	**Group IV Commercial/Industrial (Special)** fixed monthly charge	$50.80
7	**Group IV Commercial/Industrial (Special)** factor 1 - unit rate for Flow ($/hcf)	$2.60
7	**Group IV Commercial/Industrial (Special)** factor 2 - unit rate for BOD ($/lbs.)	$0.37
7	**Group IV Commercial/Industrial (Special)** factor 3 - unit rate for total S.S. ($/lbs.)	$0.40
7	**Commercial/Industrial not within Group I – IV** flow ($/million gallons)	$3,460.71
SECTION 6 – SANITARY SEWER SERVICE CHARGE - SCHOOLS		
8	**School** fixed monthly charge	$50.80

- Residential:
  - Fixed monthly charge per dwelling unit
- Commercial:
  - Fixed monthly charge
  - Volume rate per 100 cubic feet (hcf)
- Schools:
  - Fixed monthly charge
  - Annual rate per average daily attendance
- Industrial
  - Assessed based on strength and flow

// Cost of service allocates costs to ratepayers based on the system processes that are supported and used

Budget Cost Centers	Billable Constituents	Customer Class Rates
Finance	Customer Service	Residential
Plant Operations	BOD	Commercial
Collection System	TSS	Industrial
Capital	Flow	Schools

Connection Fees

// Connection fees are different from sewer service fees in several ways.

Connection Fees	Sewer Service Fees
One-time fee assessed for: ▪ New connections ▪ Changes in use ▪ Increase in industrial capacity usage Pays for capacity in the treatment and collection systems Funds capital that expands system capacity only ▪ Used for new or existing facilities that provide capacity to new users	Annual charge for all residents and businesses Pays for daily ongoing and planned costs to operate and maintain the system ▪ Staff salaries ▪ Chemicals and energy costs ▪ Repair and replacement of equipment

Filename.ppt/9

// There are two primary methodologies for calculating connection fees. VFWD's current fee used the Buy-in Approach.

Buy-In Approach

$$\text{Fee} = \frac{\text{Value of Existing Assets}}{\text{Existing System Capacity (EDUs)}}$$

1. Calculate the current value of assets (replacement cost less depreciation)
2. Add in capital reserves and deduct outstanding debt principal and donated assets
3. Divide by current capacity of the system

Expansion Approach

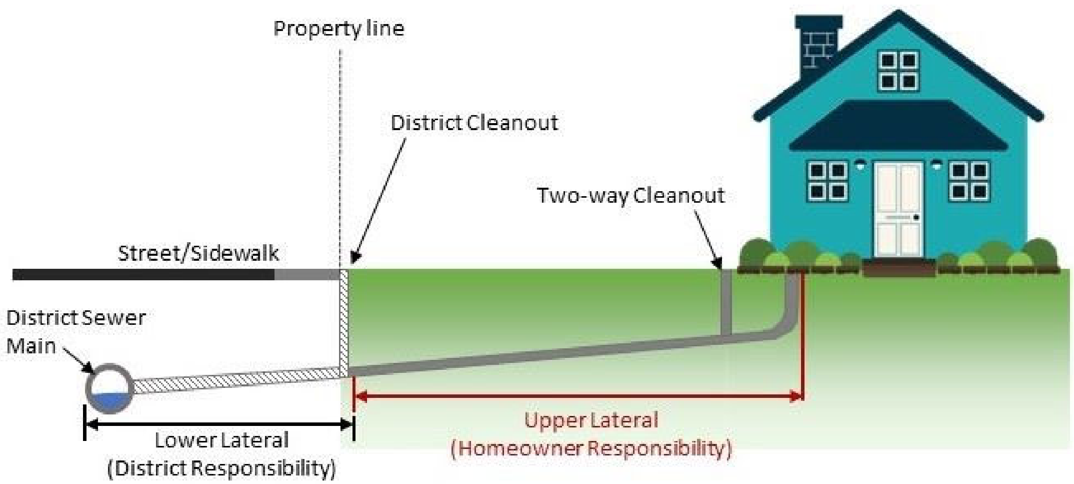
$$\text{Fee} = \frac{\text{Expansion CIP}}{\text{Added System Capacity (EDUs)}}$$

1. Allocate CIP between existing system replacement and expansion projects
2. Divide by increased capacity to be served by expansion

Filename.ppt/10

Upper Lateral Program

//VFWD Upper Lateral Program offers partial reimbursement for upper lateral repairs and replacement



- Program Covers:
  - Replacing upper lateral
  - Installing sewer cleanouts
  - Installing backflow prevention device
- Study Analysis:
  - Review upper lateral revenue and expenses
  - Determine five-year fee adjustments
- Policy Direction from Board:
  - Reimbursement levels

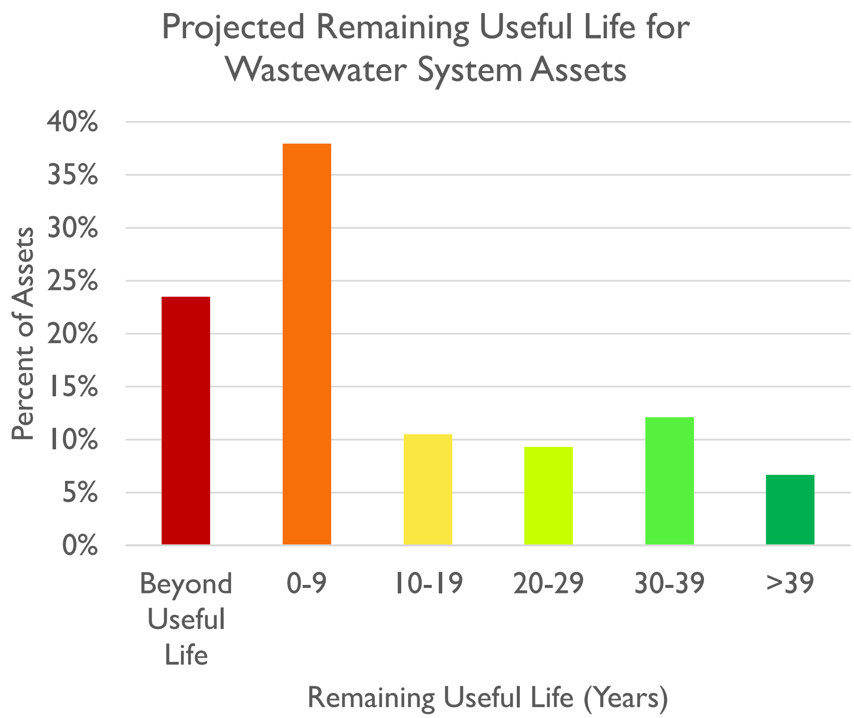
Filename.ppt/12

Capital Improvements and Other Funding Needs

// The Plant and Collection System Master Plans have identified needed capital investments for repairs and regulatory requirements

VFWD Wastewater Treatment Plant

// Routine repair and replacement of aging infrastructure will reduce the risk of operational failures



Schedule and Public Outreach

// Upcoming Schedule

- This month
  - Complete financial forecast and rate model
- February
  - Present rate options to Board
- March
  - Begin public outreach
  - Board meeting to approve Public Notice
- April
  - Continue public outreach
- May
  - Proposition 218 Public Hearing

- Public Outreach Approach
  - In-person community workshops
  - Online community workshops
  - Mailed notifications
  - Social media
  - Informational website
  - Press releases

// Summary

- Study will update financial plan, cost-of service analysis, and rates.
- Study will update connection fees .
- Study will calculate Upper Lateral Program fee.
- Study will target cost-of-service based full cost recovery for all three.

// MIPS & BioTower Media is a significant area of focus for system capital investment currently and over the next few years