District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING AGENDA

MARCH 14, 2023
6:00 P.M.
MEETING AT VALLEJO CITY HALL COUNCIL CHAMBERS 555 SANTA CLARA STREET
VALLEJO CA 94590
WWW.VALLEJOWASTEWATER.ORG

Board of Trustees
Robert McConnell (President)
Tina Arriola
Peter Bregenzer
Erin Hannigan
Mina Loera-Diaz
Diosdado "JR" Matulac
Charles Palmares
Rozzana Verder-Aliga

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL BEING IN SESSION PAST 6PM, AND THE VFWD MEETING WILL BEGIN FOLLOWING THEIR ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing remotely can join the Zoom webinar: https://ZoomClosed.CityOfVallejo.net

The meeting may also be viewed by tuning in locally on Comcast Channel 28, or click this link to find and follow the meeting livestreamed.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, or via phone, by dialing (669) 900-6833. For additional instructions on how to make public comment, please click here.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org or at the District offices located at 450 Ryder Street, Vallejo, CA 94590. Note: Meetings are held at City Hall and not at the District's offices.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3A. ADJOURN TO CLOSED SESSION
CLOSED SESSION: *May recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection*

A. CONFERENCE WITH LABOR NEGOTIATORS, pursuant to Government Code §54957.6 – Agency designated representatives: District Manager Melissa Morton, Director of Human Resources and Risk Management Alexandria Bell, and Director of Finance/Treasurer Jeff Tucker. Employee Organizations: Teamsters Local 315, and VFWD Management Association

3B. RECONVENE TO OPEN SESSION: *Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957*

4. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.*

5. CONSENT CALENDAR AND APPROVAL OF AGENDA: *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

A. APPROVE MINUTES FROM THE REGULAR MEETING OF FEBRUARY 14, 2023.

PROPOSED ACTION
Approve the minutes from the regular meeting of February 14, 2023.

B. APPROVE DISBURSEMENTS REGISTER FOR MARCH 14, 2023

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for March 14, 2023.

C. RECEIVE MONTHLY INVESTMENT REPORT FOR JANUARY 2023

PROPOSED ACTION
Receive the Monthly Investment Report for January 2023 as submitted.

D. AWARD CONSTRUCTION CONTRACT FOR AUSTIN CREEK TRASH CAPTURE PROJECT (CDD001) TO LISTER CONSTRUCTION, INC. IN THE AMOUNT OF $503,777

PROPOSED ACTION
Award and authorize the District Manager to execute the construction contract for the Austin Creek Trash Capture Project (CDD001) to Lister Construction, Inc., of Vacaville, CA for their bid amount of $503,777 and authorize up to $75,567 in change orders approved by the District Manager, for a total contract amount not to exceed $579,344.

E. RECEIVE INFORMATION UPDATE ON MARE ISLAND

PROPOSED ACTION
Receive information update on Mare Island

6. ADMINISTRATIVE ITEMS

A. RECEIVE PRESENTATION FROM CAROLLO ENGINEERS AND DISTRICT STAFF ON THE WASTEWATER RATE STUDY

PROPOSED ACTION
Receive presentation on policy options, and provide direction to staff.

B. CONSIDER REQUEST BY PRESIDENT MCCONNELL TO CREATE A BOARD AD-HOC COMMITTEE FOR THE PURPOSE OF DISCUSSING AND MAKING A RECOMMENDATION REGARDING MARE ISLAND FLOOD & WASTEWATER INFRASTRUCTURE, FEES AND RESPONSIBILITIES

(No Staff Report)

7. DISTRICT MANAGER'S REPORT

8. COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.***

9. REPORTS BY PRESIDING OFFICER AND TRUSTEES

10. ADJOURNMENT

I, Rachelle Canones, Assistant Clerk of the Board for the Vallejo Flood and Wastewater District declare that the foregoing agenda for the March 14, 2023, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available on the District website at www.vallejowastewater.org.

District Manager
Melissa Morton

VALLEJO FLOOD AND WASTEWATER DISTRICT
REGULAR MEETING MINUTES

FEBRUARY 14, 2023
6:00 P.M.
VALLEJO CITY HALL COUNCIL CHAMBERS
555 SANTA CLARA STREET, VALLEJO CA

Board of Trustees
Robert McConnell (President)
Tina Arriola
Peter Bregenzer
Erin Hannigan
Mina Loera-Diaz
JR Matulac
Charles Palmares
Rozzana Verder-Aliga

1. CALL TO ORDER - The regular meeting of the Vallejo Flood and Wastewater District was called to order at 6:03 PM by President McConnell.

2. ROLL CALL AND PLEDGE OF ALLEGIANCE – On roll call, present were: President McConnell, Trustee Arriola, Trustee Bregenzer, Trustee Loera-Diaz, Trustee Matulac, Trustee Palmares, and Alternate Trustee Tipton. Trustee Hannigan and Trustee Verder-Aliga were excused absent.

Others present were: Melissa Morton, District Manager; MJ Brown, Clerk of the Board; Jennifer Harrington, Director of Environmental Services; Alexandria Bell, Director of Human Resources and Risk Management; Mark Tomko, Director of Engineering; Johnson Ho, Director of Operations and Maintenance; Justin Keating, Director of Field Operations; Jeff Tucker, Director of Finance; Claire Collins, Special Counsel

3A. ADJOURN TO CLOSED SESSION
CLOSED SESSION: *May recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection*

A. CONFERENCE WITH LABOR NEGOTIATORS, pursuant to Government Code §54957.6 – Agency designated representatives: District Manager Melissa Morton, Director of Human Resources and Risk Management Alexandria Bell, and Director of Finance/Treasurer Jeff Tucker. Employee Organizations: Teamsters Local 315, and VFWD Management Association

3B. RECONVENE TO OPEN SESSION: *Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957.* – There was nothing to report.

4. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: *Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted here. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.* None

5. CONSENT CALENDAR AND APPROVAL OF AGENDA: *All matters are approved under one motion unless requested to be removed for discussion by the Board, District Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.*

President McConnell moved to approve the Agenda and Consent Calendar.

AYES: President McConnell, Trustees Arriola, Bregenzer, Loera-Diaz, Matulac, Palmares, and Alternate Trustee Tipton
NOES: None

ABSENT: Trustees Hannigan and Verder-Aliga
ABSTAIN: None

A. APPROVE MINUTES FROM THE REGULAR MEETING OF JANUARY 10, 2023

PROPOSED ACTION
Approve the minutes from the regular meeting of January 10, 2023

B. APPROVE DISBURSEMENTS REGISTER FOR FEBRUARY 14, 2023

PROPOSED ACTION
Adopt a resolution approving the Disbursements Register for February 14, 2023.
Resolution 2023-6080

C. RECEIVE MONTHLY INVESTMENT REPORT FOR DECEMBER 2022

PROPOSED ACTION
Receive the Monthly Investment Report for December 2022 as submitted.

6. ADMINISTRATIVE ITEM

A. RECEIVE PRESENTATION FROM DISTRICT STAFF ON THE WASTEWATER RATE STUDY

PROPOSED ACTION
Receive presentation from District Staff on the Wastewater Rate Study, and provide policy direction.

Board members provided feedback regarding which options in the presentation they preferred.

7. DISTRICT MANAGER'S REPORT – District Manager Melissa Morton announced that District staff successfully negotatated a new five-year discharge permit with the Regioal Water Quality Control Board, and thanked Jennifer Harrington, Johnson Ho and Mark Tomko for their efforts to achieve this important objective.

9 COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda, and which is within the jurisdiction of the Board to resolve, may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to* ***three minutes.*** None

10. REPORTS BY PRESIDING OFFICER AND TRUSTEES – President McConnell asked that an item be agendized for March to establish an Ad Hoc Committee with two members of the Board for the purpose of discussing and making a recommendation regarding Mare Island Flood & Wastewater infrastructure, fees and responsibilities.

11. ADJOURNMENT – meeting adjourned at 6:53

This is to certify that the foregoing is the true
and correct meeting minutes as approved
by the Board of Trustees on March 14, 2023

Return to Agenda

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MARCH 14, 2023

Ck Date	Ck No	Vendor Name	Amount	Description
1/30/2023	2242	ENCORP LLC	14,384.79	MAINTENANCE AND SERVICE OF ENCORP EQUIPMENT
	2243	STATE WATER RESOURCES CONTROL BOARD	317,449.84	LOAN PAYMENT DUE 1/24/23
		Subtotal	331,834.63	
2/3/2023	2244	CA STATE DISBURSEMENT UNIT	155.07	PAYROLL 3 - 2023 - GARN 26A
		Subtotal	155.07	
2/10/2023	2245	ABAG POWER	74,899.68	FY23 LEV CHARGE - NAT GAS, FY21/22 TRUE UP
	2246	AMAZON CAPITAL SERVICES	1,361.28	OFFICE AND GENERAL SUPPLIES
	2247	ARMOR LOCKSMITH SERVICES	4,225.58	SCHLAGE GRD 1 LVL LOCK, PRIMUS CYLINDER
	2248	AT&T	1,756.39	BAN 9391051754 12/10/22-01/09/23
	2249	AT&T MOBILITY	4,546.51	ACCT# 287301074904 12/03/22-01/02/23
	2250	BAY POWER LLC	338.46	SPARK PLUG SOCKET
	2251	BEARING ENGINEERING CO	2,250.23	CONVENTIONAL QD SHEAVE, SPLIT OIL SEAL
	2252	BEECHER ENGINEERING INC	3,840.00	ON CALL ELECTRICAL ENGINEERING
	2253	BERT WILLIAMS & SONS INC	579.74	FOPS AND FACILITIES MAINTENANCE SUPPLIES
	2254	BKF ENGINEERS	2,409.75	TRASH CPTR AUST CRK DESIGN THRU 12/31/22
	2255	BLUEPRINT EXPRESS CORP	542.56	PLANROOM, BLACK & WHITE COPIES, AUST CRK
	2256	BOHNET ENGRAVING & AWARDS	677.02	ACRYLIC WAVE EE RECOGNITION AWARDS
	2257	CALTEST LAB	3,743.95	LAB SERVICES
	2258	CDW GOVERNMENT INC	39,611.03	94FD72B9 MICROSOFT ENTERPRISE 6.6 AGMNT 2022
	2259	CINQUINI & PASSARINO INC	10,041.25	OLD GLEN COVE RD. BOUNDARY SURVEY, LEGAL DESC
	2260	CINTAS CORPORATION NO 3	3,878.93	LAUNDRY SERVICE
	2261	CINTAS CORPORATION NO 2	414.38	FIRST-AID SUPPLIES RESTOCK
	2262	CITY OF VALLEJO WATER BILLING	1,130.88	WATER CHARGES
	2263	COMCAST	196.56	ACCT# 8155 30 024 1165646 01/29/23-02/28/23
	2264	CORE & MAIN LP	6,797.28	CORRUGATED PIPE
	2265	CRESCO EQUIPMENT	10,040.70	4000/5000 WATT LIGHT TOWER, BOOM LIFT RENT
	2266	DEPENDABLE JANITORIAL SVC & SUPPLY	6,608.00	JANITORIAL SERVICES - JANUARY 2023
	2267	DIRECT LINE INC	354.24	AFTER HOURS DISPATCH, BASE RATE FEB 2023
	2268	DSB AG SERVICES LLC	2,920.00	EXCAVATING-LONG REACH, EQUIPMENT HAUL
	2269	ELAVON INC	79.92	DECEMBER MERCHANT FEES
	2270	ENTERPRISE FLEET MANAGEMENT	9,019.24	LEASE/MAINT
	2271	ERIKS NORTH AMERICA INC	1,691.05	FACILITIES MAINTENANCE SUPPLIES
	2272	EUROFINS CALSCIENCE INC	982.50	PRESS CAKE NOV 2022, JAN 2023
	2273	FEDERAL EXPRESS	184.25	SHIPPING CHARGES
	2274	GLOBALSTAR USA	136.95	AC00316588 01/16/23-02/15/23
	2275	GOOGLE INC	738.19	GOOGLE CLOUD 01/2023
	2276	W W GRAINGER	3,283.00	ELECTRICAL AND FAC MAINT SUPPLIES
	2277	GRAYMONT WESTERN US INC	16,717.83	HIGH CALCIUM QUICKLIME
	2278	JENNIFER HARRINGTON	205.00	CWEA ECI G1 & LAB ANALYST G4 EXPIRES 1/31/24
	2279	HAZEN AND SAWYER	7,057.50	WWTPMP, LOW COST NUTRIENT OPTIONS
	2280	HDR ENGINEERING INC	2,875.06	MIPS/3WPS/SECONDARY EFFLUENT 11/27-12/31/22
	2281	HOLT OF CALIFORNIA	827.23	PERFORM 500 HOUR SERVICE, ADJ LIFT CHAIN
	2282	JERAD HOPE	110.00	CWEA MECH TECH , G4 EXPIRES 02/28/24
	2283	INDUSTRIAL SCIENTIFIC CORP	3,292.80	INET GAS MONITORING FOR JANUARY 2023
	2284	INLAND BUSINESS SYSTEMS	438.75	PHOTOCOPIER MAINTENANCE AGREEMNT
	2285	KAISER FOUNDATION HEALTH PLAN, INC.	1,400.00	FLU SHOT CLINIC
	2286	KELLY MOORE PAINT	367.09	FACILITIES MAINTENANCE SUPPLIES
	2287	KEN GRADY CO INC	5,722.13	8"" FLOW METER FOR RDPS
	2288	KIMBALL MIDWEST	3,030.09	FACILITIES MAINTENANCE & FOPS SUPPLIES
	2289	LES SCHWAB TIRE CENTER	1,131.91	FOPS TIRE
	2290	LIPPINCOTT SUPPLY CO	257.22	FACILITIES MAINTENANCE SUPPLIES
	2291	MATTHEW HETHCOCK	433.49	JANITORIAL 1/17/23 REIMB FOR PROPERTY
	2292	MCMASTER-CARR SUPPLY COMPANY	1,262.69	ELECTRICAL & FAC MAINT SUPPLIES
	2293	MERRIMAC PETROLEUM INC	150.00	FREIGHT-STOP IN TRANSIT
	2294	PAUL R MOORE	110.00	CWEA COLLECT SYST MAINT TECH G4 EXPIRE 3/31/24
	2295	MOSCHETTI INC	180.00	COFFEE
	2296	MOSS RUBBER AND EQUIPMENT CORP	2,381.89	3 PLY BELT - FACILITIES MAINTENANCE
	2297	MUNICIPAL MAINTENANCE EQUIPMENT	151.31	PRESSURE GAUGE

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS REGISTER
REGULAR MEETING OF THE BOARD OF TRUSTEES
MEETING DATE: MARCH 14, 2023

Ck Date	Ck No	Vendor Name	Amount	Description
	2298	NAPA VALLEY PETROLEUM INC	23.32	ALUM F.L. CYL. EX.
	2300	NICK'S CUSTOM GOLF CARTS	8.11	GOLF CART MAINT - BUSHINGS
	2301	OLIN CORPORATION	19,625.05	SODIUM HYPOCHLORITE, CAUSTIC SODA
	2302	CALIFORNIA SECRETARY OF STATE	40.00	NOTARY PUBLIC APPN RACHELLE CANONES
	2303	CATTIE MCCARVER	746.00	UPPER LATERAL REPLACEMENT
	2304	PEDRO GOMEZ	500.00	DISTRICT CLEANOUT
	2305	TERRI & ANTHONY GORDON	3,250.00	UPPER LATERAL REPLACEMENT
	2306	PACE SUPPLY CORPORATION	813.51	OPS SUPPLIES
	2307	PACIFIC GAS & ELECTRIC	273,933.01	GAS/ELECTRIC CHARGES
	2308	PLATT ELECTRIC	766.09	ELECTRICAL SUPPLIES
	2309	POINT 1 ELECTRICAL SYSTEM INC	763.50	MONITORING OF BUILDING 67
	2310	PSOMAS	3,503.81	MARE ISLAND PUMP STN PROJECT 11/25/22-12/29/22
	2311	QUADIENT FINANCE USA INC	200.00	POSTAGE
	2312	R & S ERECTION OF VALLEJO INC	6,937.62	GATE LOOPS, GATE REPAIR
	2313	RECOLOGY VALLEJO	9,192.67	SERVICE 01/01/23-01/31/23
	2314	RED WING SHOE STORE	263.86	BOOTS FOR RONALD HUMPHERY
	2315	RESA POWER SOLUTIONS	6,608.00	TRANSFORMER LEAK REPAIRS
	2316	SAFETY CENTER INC	5,400.00	RIGGING AND SIGNAL PERSON TRAINING
	2317	SAFETY-KLEEN SYSTEMS INC	3,518.80	97-PP LUBRICANT, ASBESTOS REMOVAL
	2318	SOLANO PRINT PLUS	1,419.15	ENVELOPES
	2319	SONOMA RESOURCE CONSERVATION DIST	8,314.29	PERMIT RENEWAL FEES - TUBBS ISLAND
	2320	DANILO CHARLES STANOVICH	170.00	CWEA WW OPERATOR G3, EXPIRES 2/1/26
	2321	STATE WATER RESOURCES CONTROL BOARD	5,000.00	LABORATORY ASSESSMENT FEE ELAPCERT#1957
	2322	SVT GRUPPE INC	9,752.00	ON CALL SECURITY SERVICES
	2323	T H E OFFICE CITY	1,333.54	OFFICE AND KITCHEN SUPPLIES
	2324	THOMAS FISH CO	214.20	RAINBOW TROUT
	2325	TPX COMMUNICATIONS	1,472.42	IN HOUSE PHONE 01/18/23-02/22/23
	2326	TRI-CITY FENCE COMPANY INC	350.00	PUMP STATION RENEW EXTENSION 02/19/23-08/19/23
	2327	TRITON TRUCK REPAIR INC	1,241.17	TRUCK REPAIR SERVICES #V261
	2328	JEFFERY TUCKER	265.19	CWEA EC WORKSHOP/BOARD PER DIEM
	2329	TYLER TECHNOLOGIES INC	3,912.00	ERP SYSTEM - REMOTE IMPLEMENTATION
	2330	UNIVAR SOLUTIONS USA INC	7,746.08	SODIUM BISULFITE
	2331	VALLEJO ELECTRIC MOTOR	10,305.28	INF. PUMP 1B, CRANE RENTAL FOR TRASH NETS
	2332	VALLEJO TIMES HERALD	1,149.37	CLASSIFIED ADVERTISING
	2333	VISION COMMUNICATIONS	8,841.50	PM PLANT TRUCK RADIOS, ADD GPS ID,
	2334	VISION SERVICE PLAN (CA)	3,285.98	VISION PRM FEBRUARY 2023
	2335	VULCAN MATERIALS COMPANY	4,907.25	3/4 IN CL 2 BASE, BACKFILL SAND
	2336	WEST YOST & ASSOCIATES	30,745.64	TO#10 SPPS-SPFS IMPACTS, SSMP AUDIT/ASSISTANCE
	2337	YP WESTERN DIRECTORY LLC	199.00	ACCOUNT #800438711 ADVERTISING CHARGES
		Subtotal	684,098.90	
2/24/2023	2338	ALPHA MEDIA II LLC	600.00	RE-ISSUE COASTAL CLEANUP RADIO ADVERTISING
	2339	CITY OF VALLEJO WATER BILLING	2,745.65	WATER CHARGES
	2340	COMCAST	196.56	ACCT# 8155 30 024 1240209 2/8/23-3/7/23
	2341	FEDERAL EXPRESS	74.66	SHIPPING CHARGES
	2342	JACK FROST DESIGN INC	7,242.00	SERVER MAINT - 3/1/23-5/31/23 2ND QTR 2023
	2343	JR'S ROAD SERVICE	1,041.77	REPAIR/MAINT 4 EQUIP
	2344	MANAGED HEALTH NETWORK	882.06	EMPLOYEE ASSISTANCE - JAN & FEB 2023
	2345	MOSCHETTI INC	135.00	COFFEE
	2346	NAPA-VALLEJO WASTE MANAGEMENT	1,883.25	C&D RECYCLING TONS, SOLID WASTE TONS
	2347	PACIFIC GAS & ELECTRIC	103,107.43	GAS/ELECTRIC CHARGES
	2348	VISION COMMUNICATIONS	8,131.83	SOLANO AVE. 900MHZ ANTENNA INSTALL
		Subtotal	126,040.21	
		Grand Total	1,142,128.81	

RESOLUTION NUMBER 2023-

A RESOLUTION TO APPROVE THE DISBURSEMENT REGISTER FOR MARCH 14, 2023

BE IT RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District of Solano County, California as follows:

WHEREAS, the District maintains general checking to facilitate operating cash disbursements;

WHEREAS, general checking disbursements must be authorized by the Board of Trustees;

WHEREAS, claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $1,142,128.81.

IT IS, THEREFORE, RESOLVED, by the Board of Trustees of the Vallejo Flood and Wastewater District that the Board approves the Disbursement Register for March 14th, 2023.

BE IT FURTHER RESOLVED, that all claims be paid.

ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District on the 14th day of March 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

WITNESS my hand and the Seal of said District this 14th day of March, 2023.

MJ BROWN
Clerk of the Board

Vallejo FLOOD & WASTEWATER DISTRICT

District Manager
Melissa Morton

March 14, 2023

BOARD COMMUNICATION

Consent Item 5C

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: **RECEIVE MONTHLY INVESTMENT REPORT FOR JANUARY 2023**

BACKGROUND AND DISCUSSION

The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually, and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

RECOMMENDATION

Receive the Monthly Investment Report for January 2023 as submitted.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None

PROPOSED ACTION

Receive the Monthly Investment Report for January 2023.

DOCUMENTS ATTACHED

A. Monthly Investment Report

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo Flood & Wastewater District Consolidated - Account #10761

MONTHLY ACCOUNT STATEMENT

JANUARY 1, 2023 THROUGH JANUARY 31, 2023

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact **operations@chandlerasset.com**

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Vallejo Flood & Wastewater District Consolidated

Account #10761

Portfolio Summary

As of January 31, 2023

PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.47
Average Coupon	2.09%
Average Purchase YTM	2.18%
Average Market YTM	2.95%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	0.53 yrs
Average Life	0.50 yrs

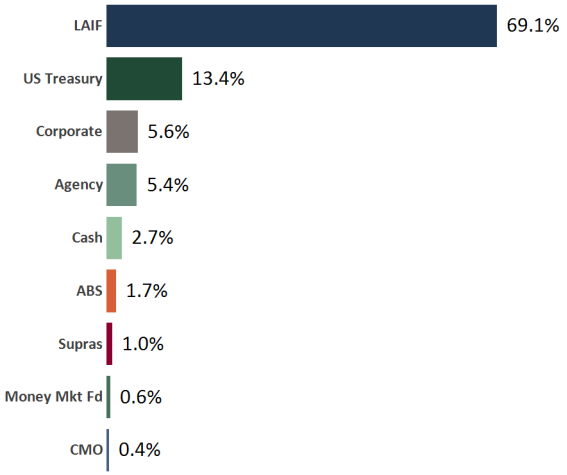
ACCOUNT SUMMARY

	Beg. Values as of 12/31/22	End Values as of 1/31/23
Market Value	49,726,940	46,823,386
Accrued Interest	147,259	115,633
Total Market Value	**49,874,199**	**46,939,019**
Income Earned	53,870	93,148
Cont/WD		
Par	50,262,196	47,351,003
Book Value	50,175,760	47,202,027
Cost Value	50,221,848	47,233,104

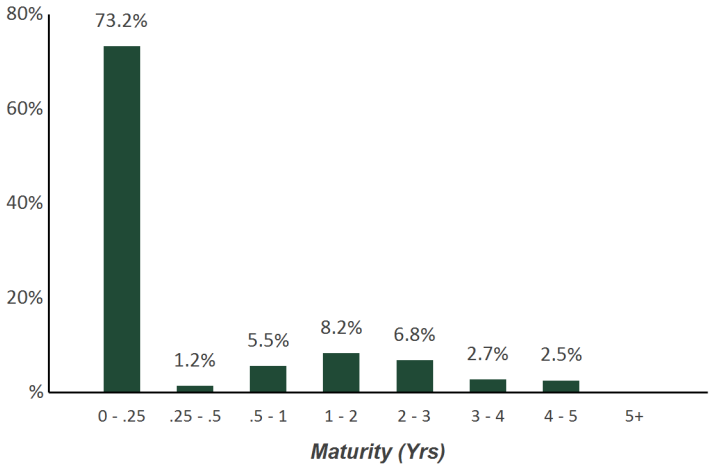
TOP ISSUERS

Local Agency Investment Fund	69.1%
Government of United States	13.4%
Custodial Checking Account	2.7%
Federal Farm Credit Bank	2.3%
Federal Home Loan Mortgage Corp	2.2%
Federal National Mortgage Assoc	1.3%
First American Govt Oblig Fund	0.6%
Apple Inc	0.5%
Total	**92.3%**

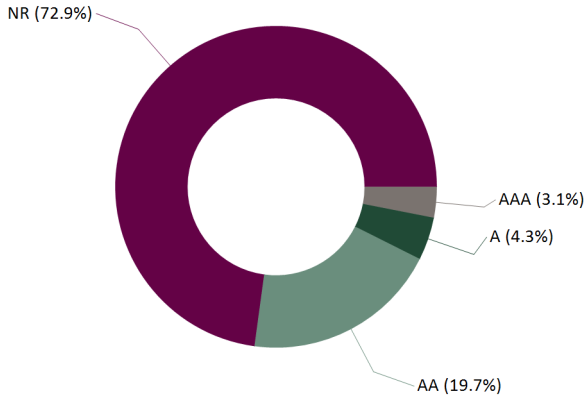
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of January 31, 2023

Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies/ U.S. Government Sponsored Enterprises	25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Municipal Securities	"A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	*Complies*
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.	*Complies*
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	*Complies*
Time Certificates of Deposit	FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first $250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.	*Complies*
Commercial Paper	"A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > $500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO.	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.	*Complies*
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM >$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds	*Complies*
Local Agency Investment Fund (LAIF)	As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser	*Complies*

Repurchase Agreements	1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser	*Complies*
Prohibited	Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Social Responsibility	Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.	*Complies*
Max Per Issuer	5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	70,000.00	08/10/2021 0.39%	69,999.05 69,999.62	97.53 5.28%	68,273.77 8.34	0.15% (1,725.85)	NR / AAA AAA	1.72 0.50
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	10,087.23	07/14/2020 0.52%	10,085.69 10,086.81	98.54 5.30%	9,939.53 2.29	0.02% (147.28)	Aaa / NR AAA	1.79 0.30
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	50,000.00	06/22/2021 0.40%	49,996.23 49,998.59	97.49 5.15%	48,745.39 8.89	0.10% (1,253.20)	NR / AAA AAA	1.79 0.53
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	26,554.21	09/08/2021 0.34%	26,551.47 26,553.13	97.89 5.17%	25,992.78 1.46	0.06% (560.35)	Aaa / NR AAA	1.90 0.44
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	19,200.21	10/06/2020 0.36%	19,196.63 19,198.57	98.36 4.93%	18,885.05 2.99	0.04% (313.52)	NR / AAA AAA	1.96 0.36
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	35,000.00	01/11/2022 1.11%	34,994.77 34,997.25	97.14 5.14%	33,997.89 6.42	0.07% (999.36)	NR / AAA AAA	2.15 0.71
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	32,448.53	02/17/2021 0.27%	32,447.95 32,448.32	97.09 5.59%	31,502.68 2.43	0.07% (945.64)	Aaa / NR AAA	2.22 0.55
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	60,653.28	02/02/2021 0.27%	60,642.03 60,649.22	97.23 5.34%	58,973.34 7.01	0.13% (1,675.88)	Aaa / NR AAA	2.29 0.54
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	28,396.75	03/02/2021 0.37%	28,391.29 28,394.17	96.57 5.30%	27,422.77 4.54	0.06% (971.40)	Aaa / NR AAA	2.62 0.69
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	39,438.20	04/20/2021 0.38%	39,434.05 39,436.45	96.64 5.78%	38,111.64 6.66	0.08% (1,324.81)	NR / AAA AAA	2.62 0.62
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	65,000.00	08/17/2021 0.41%	64,999.05 64,999.47	95.62 5.44%	62,155.80 9.62	0.13% (2,843.67)	NR / AAA AAA	2.80 0.87
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	90,000.00	07/20/2021 0.39%	89,980.14 89,989.73	96.08 5.39%	86,474.19 15.20	0.18% (3,515.54)	NR / AAA AAA	2.96 0.78
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	35,000.00	11/16/2021 0.89%	34,992.62 34,995.32	95.20 5.06%	33,319.47 8.56	0.07% (1,675.85)	Aaa / NR AAA	2.98 1.16

Holdings Report

As of January 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	45,000.00	07/13/2021 0.52%	44,995.99 44,997.67	95.28 5.19%	42,874.66 10.40	0.09% (2,123.01)	Aaa / NR AAA	3.12 1.02
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	30,000.00	11/09/2021 0.71%	29,999.36 29,999.60	94.83 5.33%	28,448.81 9.47	0.06% (1,550.79)	NR / AAA AAA	3.21 1.13
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	35,000.00	05/10/2022 3.23%	34,998.18 34,998.60	97.62 4.83%	34,167.38 18.73	0.07% (831.22)	Aaa / AAA NR	3.57 1.50
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	25,000.00	10/13/2021 0.68%	24,999.36 24,999.60	94.58 5.57%	23,644.33 7.08	0.05% (1,355.27)	Aaa / AAA NR	3.63 1.12
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	45,000.00	03/10/2022 2.34%	44,990.05 44,992.56	95.83 5.32%	43,125.32 46.40	0.09% (1,867.24)	Aaa / NR AAA	3.63 1.41
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	35,000.00	04/05/2022 3.13%	34,992.69 34,994.41	97.35 4.78%	34,072.20 45.21	0.07% (922.21)	Aaa / AAA NR	4.05 1.61
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	45,000.00	01/18/2023 4.56%	44,994.60 44,994.63	99.89 4.60%	44,951.27 33.83	0.10% (43.36)	NR / AAA AAA	4.79 2.23
Total ABS		**821,778.41**	**1.03%**	**821,681.20 821,723.72**	**5.24%**	**795,078.27 255.53**	**1.69% (26,645.45)**	**Aaa / AAA AAA**	**2.81 0.91**
AGENCY									
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	240,000.00	05/20/2020 0.35%	239,277.60 239,927.43	98.61 4.81%	236,675.28 115.00	0.50% (3,252.15)	Aaa / AA+ AAA	0.30 0.30
3135G05G4	FNMA Note 0.25% Due 7/10/2023	205,000.00	07/08/2020 0.32%	204,559.25 204,936.00	98.05 4.76%	201,000.45 29.90	0.43% (3,935.55)	Aaa / AA+ AAA	0.44 0.43
3133EL3V4	FFCB Note 0.2% Due 8/14/2023	250,000.00	08/12/2020 0.27%	249,477.50 249,907.43	97.43 5.12%	243,573.75 231.94	0.52% (6,333.68)	Aaa / AA+ AAA	0.53 0.52
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	190,000.00	08/19/2020 0.28%	189,806.20 189,963.99	97.47 4.85%	185,192.43 207.15	0.39% (4,771.56)	Aaa / AA+ AAA	0.56 0.55
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	130,000.00	09/02/2020 0.26%	129,957.10 129,991.45	97.27 4.90%	126,452.69 129.10	0.27% (3,538.76)	Aaa / AA+ AAA	0.60 0.59
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	250,000.00	10/05/2020 0.26%	249,565.00 249,903.11	97.02 4.78%	242,546.25 165.28	0.52% (7,356.86)	Aaa / AA+ AAA	0.67 0.65

Holdings Report

As of January 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	165,000.00	10/14/2020 0.25%	164,384.55 164,855.55	96.75 4.85%	159,629.42 60.16	0.34% (5,226.13)	Aaa / AA+ AAA	0.71 0.69
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	210,000.00	11/03/2020 0.28%	209,811.00 209,952.06	96.55 4.90%	202,762.77 123.96	0.43% (7,189.29)	Aaa / AA+ AAA	0.76 0.74
3135G06H1	FNMA Note 0.25% Due 11/27/2023	185,000.00	11/23/2020 0.29%	184,789.10 184,942.52	96.32 4.87%	178,195.52 82.22	0.38% (6,747.00)	Aaa / AA+ AAA	0.82 0.80
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	150,000.00	12/02/2020 0.28%	149,851.50 149,958.50	96.27 4.83%	144,402.90 59.38	0.31% (5,555.60)	Aaa / AA+ AAA	0.84 0.82
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	170,000.00	02/22/2021 0.26%	169,938.80 169,978.20	95.47 4.64%	162,303.25 182.99	0.35% (7,674.95)	Aaa / AA+ AAA	1.07 1.04
3133ENPY0	FFCB Note 1.75% Due 2/25/2025	200,000.00	03/16/2022 2.12%	197,936.00 198,546.34	95.13 4.23%	190,267.40 1,516.67	0.41% (8,278.94)	Aaa / AA+ AAA	2.07 1.98
3133EN5E6	FFCB Note 4% Due 12/29/2025	250,000.00	12/29/2022 4.27%	248,120.00 248,176.66	100.07 3.97%	250,177.00 888.89	0.53% 2,000.34	Aaa / AA+ AAA	2.91 2.71
Total Agency		**2,595,000.00**	**0.81%**	**2,587,473.60** **2,591,039.24**	**4.72%**	**2,523,179.11** **3,792.64**	**5.38%** **(67,860.13)**	**Aaa / AA+** **AAA**	**0.98** **0.94**
CASH									
90CHECK$1	Checking Deposit Bank Account	1,274,675.41	Various 0.00%	1,274,675.41 1,274,675.41	1.00 0.00%	1,274,675.41 0.00	2.72% 0.00	NR / NR NR	0.00 0.00
Total Cash		**1,274,675.41**	**N/A**	**1,274,675.41** **1,274,675.41**	**0.00%**	**1,274,675.41** **0.00**	**2.72%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**
CMO									
3137BKRJ1	FHLMC K047 A2 3.329% Due 5/25/2025	100,000.00	05/19/2022 3.05%	100,578.13 100,441.81	97.58 4.42%	97,580.70 277.42	0.21% (2,861.11)	NR / NR AAA	2.32 2.07
3137BVZ82	FHLMC K063 3.43% Due 1/25/2027	100,000.00	12/05/2022 4.29%	96,816.41 96,930.41	97.54 4.10%	97,540.64 285.83	0.21% 610.23	NR / NR AAA	3.99 3.52
Total CMO		**200,000.00**	**3.66%**	**197,394.54** **197,372.22**	**4.26%**	**195,121.34** **563.25**	**0.42%** **(2,250.88)**	**NR / NR** **AAA**	**3.15** **2.80**

Holdings Report

As of January 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	06/02/2020 2.85%	265,165.00 250,000.00	99.91 4.34%	249,764.25 3,127.08	0.54% (235.75)	Aaa / AA+ NR	0.06 0.06
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	04/06/2021 0.44%	59,951.40 59,995.72	99.26 4.51%	59,557.44 76.67	0.13% (438.28)	A1 / A+ A+	0.18 0.18
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	06/01/2020 0.85%	149,791.50 149,975.82	98.63 4.74%	147,946.20 176.67	0.32% (2,029.62)	A1 / A+ NR	0.35 0.35
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	06/26/2020 0.62%	156,934.50 150,866.01	98.52 4.98%	147,784.80 1,512.50	0.32% (3,081.21)	A1 / A AA-	0.54 0.52
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	03/01/2021 0.47%	144,897.05 144,965.65	95.92 4.85%	139,076.75 25.38	0.30% (5,888.90)	A2 / A A	0.96 0.94
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	150,000.00	Various 0.69%	150,272.40 150,097.52	95.59 4.80%	143,386.20 415.63	0.31% (6,711.32)	A2 / A A	1.13 1.10
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	85,000.00	05/10/2021 0.50%	84,875.90 84,947.23	94.86 4.63%	80,633.21 83.94	0.17% (4,314.02)	A1 / AA AA-	1.28 1.25
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,853.21	94.93 4.65%	47,464.50 58.06	0.10% (2,388.71)	A3 / A+ A	1.29 1.26
14913R2L0	Caterpillar Financial Service Note 0.45% Due 5/17/2024	130,000.00	05/10/2021 0.50%	129,825.80 129,925.14	94.72 4.70%	123,134.05 120.25	0.26% (6,791.09)	A2 / A A	1.29 1.26
89114QCA4	Toronto Dominion Bank Note 2.65% Due 6/12/2024	125,000.00	08/25/2021 0.61%	132,032.50 128,426.62	97.32 4.70%	121,647.88 450.87	0.26% (6,778.74)	A1 / A AA-	1.36 1.31
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	06/07/2021 0.52%	100,006.40 100,001.17	98.20 5.00%	98,200.00 68.28	0.21% (1,801.17)	A2 / A- AA-	1.37 1.32
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	80,000.00	06/15/2021 0.54%	79,904.80 79,956.31	94.44 4.71%	75,548.00 47.78	0.16% (4,408.31)	A1 / A+ A+	1.38 1.35
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	20,000.00	06/29/2021 0.64%	19,989.80 19,995.08	94.40 4.65%	18,880.74 5.56	0.04% (1,114.34)	A2 / A+ NR	1.45 1.42
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	200,000.00	02/05/2021 0.47%	212,966.00 205,385.88	96.81 4.63%	193,611.80 13.33	0.41% (11,774.08)	A2 / A+ A+	1.50 1.45

Holdings Report

As of January 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/1/2024	150,000.00	02/05/2021 0.53%	159,499.50 154,460.09	95.97 4.67%	143,961.45 843.75	0.31% (10,498.64)	A1 / A AA-	1.75 1.68
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	125,000.00	03/15/2022 2.51%	124,027.50 124,302.51	95.32 4.50%	119,155.63 828.13	0.26% (5,146.88)	A2 / A A	2.21 2.10
713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.75% Due 4/30/2025	150,000.00	12/28/2022 4.66%	143,733.00 143,975.74	96.79 4.26%	145,178.70 1,042.71	0.31% 1,202.96	A1 / A+ NR	2.25 2.14
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	125,000.00	08/29/2022 4.02%	118,191.25 119,267.79	93.84 4.77%	117,300.00 578.13	0.25% (1,967.79)	A2 / A- AA-	2.25 2.15
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/3/2025	150,000.00	01/20/2023 4.28%	145,509.00 145,544.43	97.31 4.17%	145,971.90 1,145.83	0.31% 427.47	Aaa / AAA NR	2.76 2.59
023135CN4	Amazon.com Inc Note 4.6% Due 12/1/2025	100,000.00	12/28/2022 4.61%	99,956.00 99,957.36	100.88 4.26%	100,882.90 766.67	0.22% 925.54	A1 / AA AA-	2.84 2.61
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	35,000.00	02/02/2022 1.75%	35,000.00 35,000.00	93.73 5.05%	32,805.50 297.06	0.07% (2,194.50)	A1 / A AA-	3.02 1.92
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	150,000.00	01/10/2023 4.25%	148,507.50 148,526.40	98.94 4.27%	148,402.50 1,350.00	0.32% (123.90)	A2 / A+ A+	4.27 3.85
Total Corporate		**2,680,000.00**	**1.83%**	**2,710,749.80** **2,675,425.68**	**4.60%**	**2,600,294.40** **13,034.28**	**5.57%** **(75,131.28)**	**A1 / A+** **A+**	**1.55** **1.46**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	32,382,943.45	Various 2.46%	32,382,943.45 32,382,943.45	1.00 2.46%	32,382,943.45 69,533.19	69.14% 0.00	NR / NR NR	0.00 0.00
Total LAIF		**32,382,943.45**	**2.46%**	**32,382,943.45** **32,382,943.45**	**2.46%**	**32,382,943.45** **69,533.19**	**69.14%** **0.00**	**NR / NR** **NR**	**0.00** **0.00**

Holdings Report

As of January 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	301,605.34	Various 3.83%	301,605.34 301,605.34	1.00 3.83%	301,605.34 0.00	0.64% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		**301,605.34**	**3.83%**	**301,605.34** **301,605.34**	**3.83%**	**301,605.34** **0.00**	**0.64%** **0.00**	**Aaa / AAA** **AAA**	**0.00** **0.00**
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	11/17/2020 0.32%	104,774.25 104,938.98	96.36 4.87%	101,175.90 48.85	0.22% (3,763.08)	Aaa / AAA AAA	0.81 0.79
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	125,000.00	01/26/2021 0.26%	133,742.50 128,143.03	97.60 4.70%	121,997.50 1,145.83	0.26% (6,145.53)	Aaa / AAA AAA	1.13 1.09
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	165,000.00	09/15/2021 0.52%	164,877.90 164,933.16	93.76 4.48%	154,700.70 293.33	0.33% (10,232.46)	Aaa / AAA NR	1.65 1.60
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	100,000.00	07/12/2021 0.54%	102,690.00 101,408.29	94.95 4.48%	94,948.30 401.04	0.20% (6,459.99)	Aaa / AAA NR	1.71 1.65
Total Supranational		**495,000.00**	**0.42%**	**506,084.65** **499,423.46**	**4.62%**	**472,822.40** **1,889.05**	**1.01%** **(26,601.06)**	**Aaa / AAA** **AAA**	**1.35** **1.31**
US TREASURY									
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	250,000.00	11/12/2020 0.23%	249,238.28 249,817.07	96.80 4.81%	242,002.00 93.58	0.52% (7,815.07)	Aaa / AA+ AAA	0.70 0.69
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	250,000.00	01/06/2021 0.20%	249,472.66 249,844.06	96.07 4.78%	240,185.50 41.21	0.51% (9,658.56)	Aaa / AA+ AAA	0.87 0.85
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	250,000.00	01/12/2021 0.24%	249,111.33 249,717.57	95.72 4.76%	239,306.75 14.68	0.51% (10,410.82)	Aaa / AA+ AAA	0.96 0.93
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	200,000.00	02/23/2021 0.22%	199,429.69 199,800.97	95.36 4.75%	190,718.80 115.49	0.41% (9,082.17)	Aaa / AA+ AAA	1.04 1.02
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	200,000.00	03/30/2021 0.33%	199,554.69 199,831.77	95.20 4.71%	190,398.40 191.99	0.41% (9,433.37)	Aaa / AA+ AAA	1.12 1.09

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	250,000.00	04/29/2021 0.34%	250,224.61 250,091.22	95.04 4.66%	237,607.50 280.73	0.51% (12,483.72)	Aaa / AA+ AAA	1.21 1.17
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	250,000.00	06/09/2021 0.31%	249,550.78 249,795.06	94.32 4.57%	235,800.75 82.42	0.50% (13,994.31)	Aaa / AA+ AAA	1.37 1.34
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	250,000.00	07/13/2021 0.42%	249,667.97 249,839.44	94.24 4.51%	235,595.75 44.03	0.50% (14,243.69)	Aaa / AA+ AAA	1.45 1.42
912828YE4	US Treasury Note 1.25% Due 8/31/2024	250,000.00	01/08/2021 0.30%	258,554.69 253,716.91	95.16 4.46%	237,900.50 1,329.42	0.51% (15,816.41)	Aaa / AA+ AAA	1.58 1.52
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	200,000.00	09/10/2021 0.44%	199,585.94 199,776.35	93.78 4.40%	187,562.40 287.98	0.40% (12,213.95)	Aaa / AA+ AAA	1.62 1.58
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	200,000.00	10/14/2021 0.63%	199,984.38 199,991.14	93.95 4.35%	187,890.60 374.31	0.40% (12,100.54)	Aaa / AA+ AAA	1.71 1.66
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,827.78	93.90 4.33%	187,804.60 323.20	0.40% (12,023.18)	Aaa / AA+ AAA	1.79 1.74
91282CDN8	US Treasury Note 1% Due 12/15/2024	200,000.00	02/01/2022 1.38%	197,882.81 198,618.87	94.18 4.27%	188,367.20 263.74	0.40% (10,251.67)	Aaa / AA+ AAA	1.87 1.82
912828Z52	US Treasury Note 1.375% Due 1/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 203,556.97	94.66 4.18%	189,328.20 7.60	0.40% (14,228.77)	Aaa / AA+ AAA	2.00 1.94
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	200,000.00	02/09/2022 1.59%	197,226.56 198,112.87	94.03 4.15%	188,062.40 957.18	0.40% (10,050.47)	Aaa / AA+ AAA	2.08 2.01
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	200,000.00	03/15/2022 2.06%	190,875.00 193,490.39	92.66 4.08%	185,312.40 340.66	0.40% (8,177.99)	Aaa / AA+ AAA	2.16 2.11
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	200,000.00	03/22/2022 2.41%	187,906.25 191,265.63	92.11 4.09%	184,218.80 192.68	0.39% (7,046.83)	Aaa / AA+ AAA	2.25 2.19
912828K74	US Treasury Note 2% Due 8/15/2025	200,000.00	06/01/2022 2.83%	194,921.88 195,980.91	95.21 4.00%	190,421.80 1,847.83	0.41% (5,559.11)	Aaa / AA+ AAA	2.54 2.42
9128285C0	US Treasury Note 3% Due 9/30/2025	250,000.00	12/28/2022 4.24%	242,041.02 242,310.01	97.55 3.98%	243,886.75 2,554.95	0.53% 1,576.74	Aaa / AA+ AAA	2.67 2.50
9128285J5	US Treasury Note 3% Due 10/31/2025	250,000.00	12/28/2022 4.24%	241,806.64 242,075.27	97.55 3.95%	243,877.00 1,926.80	0.52% 1,801.73	Aaa / AA+ AAA	2.75 2.58
912828M56	US Treasury Note 2.25% Due 11/15/2025	200,000.00	08/29/2022 3.44%	192,835.94 193,777.29	95.66 3.91%	191,320.40 969.61	0.41% (2,456.89)	Aaa / AA+ AAA	2.79 2.65

Holdings Report

As of January 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
9128286L9	US Treasury Note 2.25% Due 3/31/2026	250,000.00	12/28/2022 4.12%	235,869.14 236,273.56	95.37 3.82%	238,427.75 1,916.21	0.51% 2,154.19	Aaa / AA+ AAA	3.16 2.99
9128286S4	US Treasury Note 2.375% Due 4/30/2026	250,000.00	12/29/2022 4.13%	236,445.31 236,812.86	95.68 3.80%	239,209.00 1,525.38	0.51% 2,396.14	Aaa / AA+ AAA	3.25 3.06
912828YD6	US Treasury Note 1.375% Due 8/31/2026	250,000.00	01/05/2023 4.10%	227,158.20 227,603.73	92.04 3.78%	230,088.00 1,462.36	0.49% 2,484.27	Aaa / AA+ AAA	3.58 3.41
912828U24	US Treasury Note 2% Due 11/15/2026	250,000.00	01/05/2023 4.06%	231,796.88 232,132.78	93.85 3.76%	234,619.25 1,077.35	0.50% 2,486.47	Aaa / AA+ AAA	3.79 3.58
912828V98	US Treasury Note 2.25% Due 2/15/2027	250,000.00	01/20/2023 3.65%	236,894.53 236,974.01	94.64 3.69%	236,611.25 2,598.51	0.51% (362.76)	Aaa / AA+ AAA	4.04 3.77
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	12/12/2022 3.90%	189,023.44 189,373.23	95.41 3.70%	190,820.40 1,703.30	0.41% 1,447.17	Aaa / AA+ AAA	4.16 3.87
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	250,000.00	12/29/2022 4.02%	242,158.20 242,315.70	98.29 3.67%	245,732.50 718.23	0.53% 3,416.80	Aaa / AA+ AAA	4.41 4.06
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	250,000.00	01/20/2023 3.59%	245,068.36 245,094.76	97.84 3.64%	244,589.75 3,323.55	0.53% (505.01)	Aaa / AA+ AAA	4.58 4.16
Total US Treasury		**6,600,000.00**	**2.03%**	**6,450,496.12** **6,457,818.18**	**4.19%**	**6,277,666.40** **26,564.98**	**13.43%** **(180,151.78)**	**Aaa / AA+** **AAA**	**2.36** **2.24**
TOTAL PORTFOLIO		**47,351,002.61**	**2.18%**	**47,233,104.11** **47,202,026.70**	**2.95%**	**46,823,386.12** **115,632.92**	**100.00%** **(378,640.58)**	**Aa1 / AA+** **AAA**	**0.53** **0.47**
TOTAL MARKET VALUE PLUS ACCRUED						**46,939,019.04**			

Transaction Ledger

As of January 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/03/2023	31846V203	1,377.57	First American Govt Obligation Fund Class Y	1.000	3.79%	1,377.57	0.00	1,377.57	0.00
Purchase	01/06/2023	912828U24	250,000.00	US Treasury Note 2% Due 11/15/2026	92.719	4.06%	231,796.88	718.23	232,515.11	0.00
Purchase	01/06/2023	912828YD6	250,000.00	US Treasury Note 1.375% Due 8/31/2026	90.863	4.10%	227,158.20	1,215.47	228,373.67	0.00
Purchase	01/10/2023	31846V203	256.25	First American Govt Obligation Fund Class Y	1.000	3.79%	256.25	0.00	256.25	0.00
Purchase	01/12/2023	665859AW4	150,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	99.005	4.25%	148,507.50	1,033.33	149,540.83	0.00
Purchase	01/15/2023	31846V203	687.50	First American Govt Obligation Fund Class Y	1.000	3.79%	687.50	0.00	687.50	0.00
Purchase	01/15/2023	90LAIF$00	121,135.42	Local Agency Investment Fund State Pool	1.000	2.23%	121,135.42	0.00	121,135.42	0.00
Purchase	01/17/2023	31846V203	326.25	First American Govt Obligation Fund Class Y	1.000	3.79%	326.25	0.00	326.25	0.00
Purchase	01/17/2023	31846V203	14.17	First American Govt Obligation Fund Class Y	1.000	3.79%	14.17	0.00	14.17	0.00
Purchase	01/17/2023	31846V203	90.42	First American Govt Obligation Fund Class Y	1.000	3.79%	90.42	0.00	90.42	0.00
Purchase	01/17/2023	31846V203	28.50	First American Govt Obligation Fund Class Y	1.000	3.79%	28.50	0.00	28.50	0.00
Purchase	01/17/2023	31846V203	17.75	First American Govt Obligation Fund Class Y	1.000	3.79%	17.75	0.00	17.75	0.00
Purchase	01/17/2023	31846V203	87.00	First American Govt Obligation Fund Class Y	1.000	3.79%	87.00	0.00	87.00	0.00
Purchase	01/17/2023	31846V203	19.50	First American Govt Obligation Fund Class Y	1.000	3.79%	19.50	0.00	19.50	0.00
Purchase	01/17/2023	31846V203	16.67	First American Govt Obligation Fund Class Y	1.000	3.79%	16.67	0.00	16.67	0.00
Purchase	01/17/2023	31846V203	2,623.06	First American Govt Obligation Fund Class Y	1.000	3.79%	2,623.06	0.00	2,623.06	0.00

Transaction Ledger

As of January 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/17/2023	31846V203	1,306.98	First American Govt Obligation Fund Class Y	1.000	3.79%	1,306.98	0.00	1,306.98	0.00
Purchase	01/17/2023	31846V203	2,139.49	First American Govt Obligation Fund Class Y	1.000	3.79%	2,139.49	0.00	2,139.49	0.00
Purchase	01/17/2023	31846V203	2,211.05	First American Govt Obligation Fund Class Y	1.000	3.79%	2,211.05	0.00	2,211.05	0.00
Purchase	01/17/2023	31846V203	4,617.14	First American Govt Obligation Fund Class Y	1.000	3.79%	4,617.14	0.00	4,617.14	0.00
Purchase	01/18/2023	31846V203	22.21	First American Govt Obligation Fund Class Y	1.000	3.79%	22.21	0.00	22.21	0.00
Purchase	01/20/2023	31846V203	22.75	First American Govt Obligation Fund Class Y	1.000	3.79%	22.75	0.00	22.75	0.00
Purchase	01/23/2023	31846V203	25.67	First American Govt Obligation Fund Class Y	1.000	3.79%	25.67	0.00	25.67	0.00
Purchase	01/23/2023	31846V203	2,621.48	First American Govt Obligation Fund Class Y	1.000	3.79%	2,621.48	0.00	2,621.48	0.00
Purchase	01/23/2023	912828V98	250,000.00	US Treasury Note 2.25% Due 2/15/2027	94.758	3.65%	236,894.53	2,460.94	239,355.47	0.00
Purchase	01/23/2023	91282CFH9	250,000.00	US Treasury Note 3.125% Due 8/31/2027	98.027	3.59%	245,068.36	3,129.32	248,197.68	0.00
Purchase	01/24/2023	594918BJ2	150,000.00	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/3/2025	97.006	4.28%	145,509.00	1,054.69	146,563.69	0.00
Purchase	01/25/2023	31846V203	3,200.00	First American Govt Obligation Fund Class Y	1.000	3.79%	3,200.00	0.00	3,200.00	0.00
Purchase	01/25/2023	31846V203	200,000.00	First American Govt Obligation Fund Class Y	1.000	3.79%	200,000.00	0.00	200,000.00	0.00
Purchase	01/25/2023	31846V203	2,692.30	First American Govt Obligation Fund Class Y	1.000	3.79%	2,692.30	0.00	2,692.30	0.00
Purchase	01/25/2023	31846V203	285.83	First American Govt Obligation Fund Class Y	1.000	3.79%	285.83	0.00	285.83	0.00
Purchase	01/25/2023	31846V203	277.42	First American Govt Obligation Fund Class Y	1.000	3.79%	277.42	0.00	277.42	0.00

Transaction Ledger

As of January 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/25/2023	31846V203	93.63	First American Govt Obligation Fund Class Y	1.000	3.79%	93.63	0.00	93.63	0.00
Purchase	01/25/2023	31846V203	32.08	First American Govt Obligation Fund Class Y	1.000	3.79%	32.08	0.00	32.08	0.00
Purchase	01/25/2023	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	99.988	4.56%	44,994.60	0.00	44,994.60	0.00
Purchase	01/30/2023	31846V203	2,400.00	First American Govt Obligation Fund Class Y	1.000	3.83%	2,400.00	0.00	2,400.00	0.00
Purchase	01/31/2023	31846V203	1,375.00	First American Govt Obligation Fund Class Y	1.000	3.83%	1,375.00	0.00	1,375.00	0.00
Subtotal			**1,695,003.09**				**1,629,932.16**	**9,611.98**	**1,639,544.14**	**0.00**
Security Contribution	01/31/2023	90CHECK$1	2,492.37	Checking Deposit Bank Account	1.000		2,492.37	0.00	2,492.37	0.00
Subtotal			**2,492.37**				**2,492.37**	**0.00**	**2,492.37**	**0.00**
TOTAL ACQUISITIONS			**1,697,495.46**				**1,632,424.53**	**9,611.98**	**1,642,036.51**	**0.00**
DISPOSITIONS										
Sale	01/06/2023	31846V203	460,888.78	First American Govt Obligation Fund Class Y	1.000	3.79%	460,888.78	0.00	460,888.78	0.00
Sale	01/12/2023	31846V203	149,540.83	First American Govt Obligation Fund Class Y	1.000	3.79%	149,540.83	0.00	149,540.83	0.00
Sale	01/23/2023	31846V203	487,553.15	First American Govt Obligation Fund Class Y	1.000	3.79%	487,553.15	0.00	487,553.15	0.00
Sale	01/24/2023	31846V203	146,563.69	First American Govt Obligation Fund Class Y	1.000	3.79%	146,563.69	0.00	146,563.69	0.00
Sale	01/25/2023	31846V203	44,994.60	First American Govt Obligation Fund Class Y	1.000	3.79%	44,994.60	0.00	44,994.60	0.00
Subtotal			**1,289,541.05**				**1,289,541.05**	**0.00**	**1,289,541.05**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	01/17/2023	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	14.17	14.17	0.00
Paydown	01/17/2023	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	90.42	90.42	0.00
Paydown	01/17/2023	44933LAC7	2,609.74	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		2,609.74	13.32	2,623.06	0.00
Paydown	01/17/2023	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	28.50	28.50	0.00
Paydown	01/17/2023	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	87.00	87.00	0.00
Paydown	01/17/2023	47787NAC3	1,302.14	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		1,302.14	4.84	1,306.98	0.00
Paydown	01/17/2023	47788UAC6	2,130.33	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		2,130.33	9.16	2,139.49	0.00
Paydown	01/17/2023	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	19.50	19.50	0.00
Paydown	01/17/2023	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	16.67	16.67	0.00
Paydown	01/17/2023	89236XAC0	2,204.81	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		2,204.81	6.24	2,211.05	0.00
Paydown	01/17/2023	89238JAC9	0.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		0.00	17.75	17.75	0.00
Paydown	01/17/2023	89240BAC2	4,603.00	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		4,603.00	14.14	4,617.14	0.00
Paydown	01/18/2023	43815EAC8	0.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		0.00	22.21	22.21	0.00

Transaction Ledger

As of January 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	01/20/2023	36262XAC8	0.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		0.00	22.75	22.75	0.00
Paydown	01/23/2023	43813GAC5	2,613.59	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		2,613.59	7.89	2,621.48	0.00
Paydown	01/23/2023	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	25.67	25.67	0.00
Paydown	01/25/2023	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	32.08	32.08	0.00
Paydown	01/25/2023	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	93.63	93.63	0.00
Paydown	01/25/2023	09690AAC7	2,684.26	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		2,684.26	8.04	2,692.30	0.00
Paydown	01/25/2023	3137BKRJ1	0.00	FHLMC K047 A2 3.329% Due 5/25/2025	100.000		0.00	277.42	277.42	0.00
Paydown	01/25/2023	3137BVZ82	0.00	FHLMC K063 3.43% Due 1/25/2027	100.000		0.00	285.83	285.83	0.00
Subtotal			**18,147.87**				**18,147.87**	**1,097.23**	**19,245.10**	**0.00**
Maturity	01/25/2023	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	100.000		200,000.00	0.00	200,000.00	0.00
Subtotal			**200,000.00**				**200,000.00**	**0.00**	**200,000.00**	**0.00**
Security Withdrawal	01/06/2023	90LAIF$00	475,000.00	Local Agency Investment Fund State Pool	1.000		475,000.00	0.00	475,000.00	0.00
Security Withdrawal	01/13/2023	90LAIF$00	1,200,000.00	Local Agency Investment Fund State Pool	1.000		1,200,000.00	0.00	1,200,000.00	0.00
Security Withdrawal	01/19/2023	90LAIF$00	550,000.00	Local Agency Investment Fund State Pool	1.000		550,000.00	0.00	550,000.00	0.00
Security Withdrawal	01/26/2023	31846V203	1,000.00	First American Govt Obligation Fund Class Y	1.000		1,000.00	0.00	1,000.00	0.00

Transaction Ledger

As of January 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	01/27/2023	90LAIF$00	875,000.00	Local Agency Investment Fund State Pool	1.000		875,000.00	0.00	875,000.00	0.00
Subtotal			**3,101,000.00**				**3,101,000.00**	**0.00**	**3,101,000.00**	**0.00**
TOTAL DISPOSITIONS			**4,608,688.92**				**4,608,688.92**	**1,097.23**	**4,609,786.15**	**0.00**
OTHER TRANSACTIONS										
Interest	01/10/2023	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	0.000		256.25	0.00	256.25	0.00
Interest	01/15/2023	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.000		62.50	0.00	62.50	0.00
Interest	01/15/2023	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.000		156.25	0.00	156.25	0.00
Interest	01/15/2023	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.000		468.75	0.00	468.75	0.00
Interest	01/17/2023	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.000		326.25	0.00	326.25	0.00
Interest	01/25/2023	46625HJH4	200,000.00	JP Morgan Chase Note 3.2% Due 1/25/2023	0.000		3,200.00	0.00	3,200.00	0.00
Interest	01/30/2023	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.000		2,400.00	0.00	2,400.00	0.00
Interest	01/31/2023	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.000		1,375.00	0.00	1,375.00	0.00
Subtotal			**1,470,000.00**				**8,245.00**	**0.00**	**8,245.00**	**0.00**
Dividend	01/03/2023	31846V203	1,363,278.65	First American Govt Obligation Fund Class Y	0.000		1,377.57	0.00	1,377.57	0.00

Transaction Ledger

As of January 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Dividend	01/15/2023	90LAIF$00	2,132,210,460.82	Local Agency Investment Fund State Pool	0.000		121,135.42	0.00	121,135.42	0.00
Subtotal			**2,133,573,739.47**				**122,512.99**	**0.00**	**122,512.99**	**0.00**
TOTAL OTHER TRANSACTIONS			**2,135,043,739.47**				**130,757.99**	**0.00**	**130,757.99**	**0.00**

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 85,000.00	84,943.72 0.00 0.00 84,947.23	52.06 0.00 83.94 31.88	3.51 0.00 3.51 35.39	35.39
023135CN4	Amazon.com Inc Note 4.6% Due 12/01/2025	12/28/2022 12/30/2022 100,000.00	99,956.08 0.00 0.00 99,957.36	383.33 0.00 766.67 383.34	1.28 0.00 1.28 384.62	384.62
037833BU3	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 02/23/2023	06/02/2020 06/04/2020 250,000.00	250,000.00 0.00 0.00 250,000.00	2,533.33 0.00 3,127.08 593.75	0.00 0.00 0.00 593.75	593.75
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 35,000.00	34,997.05 0.00 0.00 34,997.25	6.42 32.08 6.42 32.08	0.20 0.00 0.20 32.28	32.28
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 35,000.00	34,998.55 0.00 0.00 34,998.60	18.73 93.63 18.73 93.63	0.05 0.00 0.05 93.68	93.68
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 06/14/2024	06/07/2021 06/14/2021 100,000.00	100,001.44 0.00 0.00 100,001.17	24.70 0.00 68.28 43.58	0.00 0.27 (0.27) 43.31	43.31
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	08/29/2022 08/31/2022 125,000.00	119,051.08 0.00 0.00 119,267.79	385.42 0.00 578.13 192.71	216.71 0.00 216.71 409.42	409.42
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 08/16/2023	06/26/2020 06/30/2020 150,000.00	151,064.87 0.00 0.00 150,866.01	1,237.50 0.00 1,512.50 275.00	0.00 198.86 (198.86) 76.14	76.14
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 26,554.21	29,237.17 0.00 2,684.26 26,553.13	1.61 8.04 1.46 7.89	0.22 0.00 0.22 8.11	8.11

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 130,000.00	129,920.21 0.00 0.00 129,925.14	71.50 0.00 120.25 48.75	4.93 0.00 4.93 53.68	53.68
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 145,000.00	144,962.61 0.00 0.00 144,965.65	297.25 326.25 25.38 54.38	3.04 0.00 3.04 57.42	57.42
3133EL3V4	FFCB Note 0.2% Due 08/14/2023	08/12/2020 08/14/2020 250,000.00	249,892.64 0.00 0.00 249,907.43	190.28 0.00 231.94 41.66	14.79 0.00 14.79 56.45	56.45
3133EMBS0	FFCB Note 0.2% Due 10/02/2023	10/05/2020 10/06/2020 250,000.00	249,890.75 0.00 0.00 249,903.11	123.61 0.00 165.28 41.67	12.36 0.00 12.36 54.03	54.03
3133EMRZ7	FFCB Note 0.25% Due 02/26/2024	02/22/2021 02/26/2021 170,000.00	169,976.47 0.00 0.00 169,978.20	147.57 0.00 182.99 35.42	1.73 0.00 1.73 37.15	37.15
3133EN5E6	FFCB Note 4% Due 12/29/2025	12/29/2022 12/30/2022 250,000.00	248,123.43 0.00 0.00 248,176.66	55.56 0.00 888.89 833.33	53.23 0.00 53.23 886.56	886.56
3133ENPY0	FFCB Note 1.75% Due 02/25/2025	03/16/2022 03/21/2022 200,000.00	198,486.66 0.00 0.00 198,546.34	1,225.00 0.00 1,516.67 291.67	59.68 0.00 59.68 351.35	351.35
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 240,000.00	239,906.98 0.00 0.00 239,927.43	65.00 0.00 115.00 50.00	20.45 0.00 20.45 70.45	70.45
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 205,000.00	204,923.52 0.00 0.00 204,936.00	243.44 256.25 29.90 42.71	12.48 0.00 12.48 55.19	55.19

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 185,000.00	184,936.56 0.00 0.00 184,942.52	43.68 0.00 82.22 38.54	5.96 0.00 5.96 44.50	44.50
3137BKRJ1	FHLMC K047 A2 3.329% Due 05/25/2025	05/19/2022 05/24/2022 100,000.00	100,458.52 0.00 0.00 100,441.81	277.42 277.42 277.42 277.42	0.00 16.71 (16.71) 260.71	260.71
3137BVZ82	FHLMC K063 3.43% Due 01/25/2027	12/05/2022 12/09/2022 100,000.00	96,864.97 0.00 0.00 96,930.41	285.83 285.83 285.83 285.83	65.44 0.00 65.44 351.27	351.27
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/19/2020 08/21/2020 190,000.00	189,958.52 0.00 0.00 189,963.99	167.57 0.00 207.15 39.58	5.47 0.00 5.47 45.05	45.05
3137EAEW5	FHLMC Note 0.25% Due 09/08/2023	09/02/2020 09/04/2020 130,000.00	129,990.24 0.00 0.00 129,991.45	102.01 0.00 129.10 27.09	1.21 0.00 1.21 28.30	28.30
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 165,000.00	164,838.13 0.00 0.00 164,855.55	42.97 0.00 60.16 17.19	17.42 0.00 17.42 34.61	34.61
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/03/2020 11/05/2020 210,000.00	209,946.71 0.00 0.00 209,952.06	80.21 0.00 123.96 43.75	5.35 0.00 5.35 49.10	49.10
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 150,000.00	149,954.30 0.00 0.00 149,958.50	28.13 0.00 59.38 31.25	4.20 0.00 4.20 35.45	35.45
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 25,000.00	24,999.59 0.00 0.00 24,999.60	7.08 14.17 7.08 14.17	0.01 0.00 0.01 14.18	14.18

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 35,000.00	34,994.23 0.00 0.00 34,994.41	45.21 90.42 45.21 90.42	0.18 0.00 0.18 90.60	90.60
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 70,000.00	69,999.59 0.00 0.00 69,999.62	8.34 22.75 8.34 22.75	0.03 0.00 0.03 22.78	22.78
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 32,448.53	35,061.87 0.00 2,613.59 32,448.32	2.63 7.89 2.43 7.69	0.04 0.00 0.04 7.73	7.73
43815EAC8	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	08/17/2021 08/25/2021 65,000.00	64,999.45 0.00 0.00 64,999.47	9.62 22.21 9.62 22.21	0.02 0.00 0.02 22.23	22.23
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 35,000.00	34,995.13 0.00 0.00 34,995.32	8.56 25.67 8.56 25.67	0.19 0.00 0.19 25.86	25.86
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 39,438.20	42,045.95 0.00 2,609.74 39,436.45	7.10 13.32 6.66 12.88	0.24 0.00 0.24 13.12	13.12
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 90,000.00	89,989.19 0.00 0.00 89,989.73	15.20 28.50 15.20 28.50	0.54 0.00 0.54 29.04	29.04
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 165,000.00	164,929.70 0.00 0.00 164,933.16	224.58 0.00 293.33 68.75	3.46 0.00 3.46 72.21	72.21
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 125,000.00	128,379.52 0.00 0.00 128,143.03	885.42 0.00 1,145.83 260.41	0.00 236.49 (236.49) 23.92	23.92

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 105,000.00	104,932.58 0.00 0.00 104,938.98	26.98 0.00 48.85 21.87	6.40 0.00 6.40 28.27	28.27
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 100,000.00	101,478.37 0.00 0.00 101,408.29	286.46 0.00 401.04 114.58	0.00 70.08 (70.08) 44.50	44.50
46625HJH4	JP Morgan Chase Note Due 01/25/2023	06/26/2020 06/30/2020 0.00	200,319.03 0.00 200,000.00 0.00	2,773.33 3,200.00 0.00 426.67	0.00 319.03 (319.03) 107.64	107.64
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 45,000.00	44,992.31 0.00 0.00 44,992.56	46.40 87.00 46.40 87.00	0.25 0.00 0.25 87.25	87.25
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 10,087.23	11,388.85 0.00 1,302.14 10,086.81	2.58 4.84 2.29 4.55	0.10 0.00 0.10 4.65	4.65
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 28,396.75	30,524.17 0.00 2,130.33 28,394.17	4.88 9.16 4.54 8.82	0.33 0.00 0.33 9.15	9.15
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 45,000.00	44,997.58 0.00 0.00 44,997.67	10.40 19.50 10.40 19.50	0.09 0.00 0.09 19.59	19.59
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 50,000.00	49,998.46 0.00 0.00 49,998.59	8.89 16.67 8.89 16.67	0.13 0.00 0.13 16.80	16.80
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	01/18/2023 01/25/2023 45,000.00	0.00 44,994.60 0.00 44,994.63	0.00 0.00 33.83 33.83	0.03 0.00 0.03 33.86	33.86

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/03/2025	01/20/2023 01/24/2023 150,000.00	0.00 145,509.00 0.00 145,544.43	0.00 (1,054.69) 1,145.83 91.14	35.43 0.00 35.43 126.57	126.57
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 05/10/2027	01/10/2023 01/12/2023 150,000.00	0.00 148,507.50 0.00 148,526.40	0.00 (1,033.33) 1,350.00 316.67	18.90 0.00 18.90 335.57	335.57
69371RQ82	Paccar Financial Corp Note 0.8% Due 06/08/2023	06/01/2020 06/08/2020 150,000.00	149,969.92 0.00 0.00 149,975.82	76.67 0.00 176.67 100.00	5.90 0.00 5.90 105.90	105.90
713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.75% Due 04/30/2025	12/28/2022 12/30/2022 150,000.00	143,747.71 0.00 0.00 143,975.74	698.96 0.00 1,042.71 343.75	228.03 0.00 228.03 571.78	571.78
78015K7C2	Royal Bank of Canada Note 2.25% Due 11/01/2024	02/05/2021 02/09/2021 150,000.00	154,676.46 0.00 0.00 154,460.09	562.50 0.00 843.75 281.25	0.00 216.37 (216.37) 64.88	64.88
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 20,000.00	19,994.79 0.00 0.00 19,995.08	57.64 62.50 5.56 10.42	0.29 0.00 0.29 10.71	10.71
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 150,000.00	150,105.50 0.00 0.00 150,097.52	321.88 0.00 415.63 93.75	0.85 8.83 (7.98) 85.77	85.77
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 35,000.00	35,000.00 0.00 0.00 35,000.00	246.14 0.00 297.06 50.92	0.00 0.00 0.00 50.92	50.92
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.25% Due 04/15/2025	03/15/2022 03/21/2022 125,000.00	124,275.61 0.00 0.00 124,302.51	593.75 0.00 828.13 234.38	26.90 0.00 26.90 261.28	261.28

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89114QCA4	Toronto Dominion Bank Note 2.65% Due 06/12/2024	08/25/2021 08/27/2021 125,000.00	128,640.35 0.00 0.00 128,426.62	174.83 0.00 450.87 276.04	0.00 213.73 (213.73) 62.31	62.31
89236TJD8	Toyota Motor Credit Corp Note 0.4% Due 04/06/2023	04/06/2021 04/09/2021 60,000.00	59,993.65 0.00 0.00 59,995.72	56.67 0.00 76.67 20.00	2.07 0.00 2.07 22.07	22.07
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 80,000.00	79,953.62 0.00 0.00 79,956.31	14.44 0.00 47.78 33.34	2.69 0.00 2.69 36.03	36.03
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 19,200.21	21,403.11 0.00 2,204.81 19,198.57	3.33 6.24 2.99 5.90	0.27 0.00 0.27 6.17	6.17
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 30,000.00	29,999.58 0.00 0.00 29,999.60	9.47 17.75 9.47 17.75	0.02 0.00 0.02 17.77	17.77
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 60,653.28	65,251.58 0.00 4,603.00 60,649.22	7.54 14.14 7.01 13.61	0.64 0.00 0.64 14.25	14.25
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	02/05/2021 02/09/2021 200,000.00	205,711.34 0.00 0.00 205,385.88	2,013.33 2,400.00 13.33 400.00	0.00 325.46 (325.46) 74.54	74.54
9128285C0	US Treasury Note 3% Due 09/30/2025	12/28/2022 12/29/2022 250,000.00	242,064.75 0.00 0.00 242,310.01	1,916.21 0.00 2,554.95 638.74	245.26 0.00 245.26 884.00	884.00
9128285J5	US Treasury Note 3% Due 10/31/2025	12/28/2022 12/29/2022 250,000.00	241,830.34 0.00 0.00 242,075.27	1,284.53 0.00 1,926.80 642.27	244.93 0.00 244.93 887.20	887.20

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128286L9	US Treasury Note 2.25% Due 03/31/2026	12/28/2022 12/29/2022 250,000.00	235,904.82 0.00 0.00 236,273.56	1,437.16 0.00 1,916.21 479.05	368.74 0.00 368.74 847.79	847.79
9128286S4	US Treasury Note 2.375% Due 04/30/2026	12/29/2022 12/30/2022 250,000.00	236,467.59 0.00 0.00 236,812.86	1,016.92 0.00 1,525.38 508.46	345.27 0.00 345.27 853.73	853.73
912828K74	US Treasury Note 2% Due 08/15/2025	06/01/2022 06/02/2022 200,000.00	195,846.36 0.00 0.00 195,980.91	1,510.87 0.00 1,847.83 336.96	134.55 0.00 134.55 471.51	471.51
912828M56	US Treasury Note 2.25% Due 11/15/2025	08/29/2022 08/31/2022 200,000.00	193,587.80 0.00 0.00 193,777.29	584.25 0.00 969.61 385.36	189.49 0.00 189.49 574.85	574.85
912828U24	US Treasury Note 2% Due 11/15/2026	01/05/2023 01/06/2023 250,000.00	0.00 231,796.88 0.00 232,132.78	0.00 (718.23) 1,077.35 359.12	335.90 0.00 335.90 695.02	695.02
912828V98	US Treasury Note 2.25% Due 02/15/2027	01/20/2023 01/23/2023 250,000.00	0.00 236,894.53 0.00 236,974.01	0.00 (2,460.94) 2,598.51 137.57	79.48 0.00 79.48 217.05	217.05
912828YD6	US Treasury Note 1.375% Due 08/31/2026	01/05/2023 01/06/2023 250,000.00	0.00 227,158.20 0.00 227,603.73	0.00 (1,215.47) 1,462.36 246.89	445.53 0.00 445.53 692.42	692.42
912828YE4	US Treasury Note 1.25% Due 08/31/2024	01/08/2021 01/11/2021 250,000.00	253,916.61 0.00 0.00 253,716.91	1,061.81 0.00 1,329.42 267.61	0.00 199.70 (199.70) 67.91	67.91
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/07/2021 06/07/2021 200,000.00	203,708.02 0.00 0.00 203,556.97	1,150.82 1,375.00 7.60 231.78	0.00 151.05 (151.05) 80.73	80.73

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	02/09/2022 02/10/2022 200,000.00	198,035.69 0.00 0.00 198,112.87	764.50 0.00 957.18 192.68	77.18 0.00 77.18 269.86	269.86
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	03/15/2022 03/21/2022 200,000.00	193,234.63 0.00 0.00 193,490.39	255.49 0.00 340.66 85.17	255.76 0.00 255.76 340.93	340.93
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	03/22/2022 03/23/2022 200,000.00	190,935.02 0.00 0.00 191,265.63	128.45 0.00 192.68 64.23	330.61 0.00 330.61 394.84	394.84
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	11/12/2020 11/13/2020 250,000.00	249,794.92 0.00 0.00 249,817.07	66.96 0.00 93.58 26.62	22.15 0.00 22.15 48.77	48.77
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 250,000.00	249,828.81 0.00 0.00 249,844.06	14.59 0.00 41.21 26.62	15.25 0.00 15.25 41.87	41.87
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 250,000.00	249,692.41 0.00 0.00 249,717.57	144.36 156.25 14.68 26.57	25.16 0.00 25.16 51.73	51.73
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	02/23/2021 02/24/2021 200,000.00	199,784.69 0.00 0.00 199,800.97	94.43 0.00 115.49 21.06	16.28 0.00 16.28 37.34	37.34
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	03/30/2021 03/31/2021 200,000.00	199,818.99 0.00 0.00 199,831.77	149.17 0.00 191.99 42.82	12.78 0.00 12.78 55.60	55.60
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 250,000.00	250,097.66 0.00 0.00 250,091.22	200.89 0.00 280.73 79.84	0.00 6.44 (6.44) 73.40	73.40

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/09/2021 06/15/2021 250,000.00	249,782.36 0.00 0.00 249,795.06	29.19 0.00 82.42 53.23	12.70 0.00 12.70 65.93	65.93
91282CCL3	US Treasury Note 0.375% Due 07/15/2024	07/13/2021 07/15/2021 250,000.00	249,830.05 0.00 0.00 249,839.44	433.08 468.75 44.03 79.70	9.39 0.00 9.39 89.09	89.09
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 200,000.00	199,764.64 0.00 0.00 199,776.35	223.76 0.00 287.98 64.22	11.71 0.00 11.71 75.93	75.93
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	10/14/2021 10/15/2021 200,000.00	199,990.69 0.00 0.00 199,991.14	267.86 0.00 374.31 106.45	0.45 0.00 0.45 106.90	106.90
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,819.60 0.00 0.00 199,827.78	194.75 0.00 323.20 128.45	8.18 0.00 8.18 136.63	136.63
91282CDN8	US Treasury Note 1% Due 12/15/2024	02/01/2022 02/02/2022 200,000.00	198,556.19 0.00 0.00 198,618.87	93.41 0.00 263.74 170.33	62.68 0.00 62.68 233.01	233.01
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	12/12/2022 12/13/2022 200,000.00	189,156.36 0.00 0.00 189,373.23	1,277.47 0.00 1,703.30 425.83	216.87 0.00 216.87 642.70	642.70
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	12/29/2022 12/30/2022 250,000.00	242,167.75 0.00 0.00 242,315.70	22.44 0.00 718.23 695.79	147.95 0.00 147.95 843.74	843.74
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	01/20/2023 01/23/2023 250,000.00	0.00 245,068.36 0.00 245,094.76	0.00 (3,129.32) 3,323.55 194.23	26.40 0.00 26.40 220.63	220.63

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91324PEB4	United Health Group Inc	11/08/2021	49,843.51	35.14	9.70	32.62
	Callable Note Cont 5/15/2022	11/10/2021	0.00	0.00	0.00	
	0.55% Due 05/15/2024	50,000.00	0.00	58.06	9.70	
			49,853.21	22.92	32.62	
			12,178,490.23	**31,659.45**	**4,494.09**	
			1,279,929.07	**(269.75)**	**1,963.02**	
			218,147.87	**46,099.73**	**2,531.07**	
Total Fixed Income		**13,391,778.41**	**13,242,802.50**	**14,170.53**	**16,701.60**	**16,701.60**
CASH & EQUIVALENT						
31846V203	First American	Various	1,363,278.72	0.00	0.00	1,377.57
	Govt Obligation Fund Class Y	Various	228,867.67	1,377.57	0.00	
		301,605.34	1,290,541.05	0.00	0.00	
			301,605.34	1,377.57	1,377.57	
90CHECK$1	Checking Deposit	Various	1,272,183.04	0.00	0.00	0.00
	Bank Account	Various	2,492.37	0.00	0.00	
		1,274,675.41	0.00	0.00	0.00	
			1,274,675.41	0.00	0.00	
			2,635,461.76	**0.00**	**0.00**	
			231,360.04	**1,377.57**	**0.00**	
			1,290,541.05	**0.00**	**0.00**	
Total Cash & Equivalent		**1,576,280.75**	**1,576,280.75**	**1,377.57**	**1,377.57**	**1,377.57**

Income Earned

As of January 31, 2023

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF$00	Local Agency Investment Fund	Various	35,361,808.03	115,599.84	0.00	75,068.77
	State Pool	Various	121,135.42	121,135.42	0.00	
		32,382,943.45	3,100,000.00	69,533.19	0.00	
			32,382,943.45	75,068.77	75,068.77	
			35,361,808.03	**115,599.84**	**0.00**	
			121,135.42	**121,135.42**	**0.00**	
			3,100,000.00	**69,533.19**	**0.00**	
Total Local Agency Investment Fund		**32,382,943.45**	**32,382,943.45**	**75,068.77**	**75,068.77**	**75,068.77**
			50,175,760.02	**147,259.29**	**4,494.09**	
			1,632,424.53	**122,243.24**	**1,963.02**	
			4,608,688.92	**115,632.92**	**2,531.07**	
TOTAL PORTFOLIO		**47,351,002.61**	**47,202,026.70**	**90,616.87**	**93,147.94**	**93,147.94**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
02/14/2023	Interest	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	0.00	250.00	250.00
02/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
02/15/2023	Interest	912828V98	250,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,812.50	2,812.50
02/15/2023	Interest	912828K74	200,000.00	US Treasury Note 2% Due 8/15/2025	0.00	2,000.00	2,000.00
02/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,458.88	12.49	2,471.37
02/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.08	28.50	4,524.58
02/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,347.84	8.52	1,356.36
02/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	834.02	5.60	839.62
02/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
02/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
02/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	838.79	4.29	843.08
02/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
02/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,164.56	16.67	4,181.23
02/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	112.75	112.75
02/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,323.23	13.14	4,336.37

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/16/2023	Interest	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	0.00	1,650.00	1,650.00
02/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
02/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
02/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	0.00	22.21	22.21
02/19/2023	Paydown	3137BKRJ1	0.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
02/19/2023	Paydown	3137BVZ82	0.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
02/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	0.00	22.75	22.75
02/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,314.11	7.30	2,321.41
02/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
02/23/2023	Maturity	037833BU3	250,000.00	Apple Inc Callable Note Cont 12/23/2022 2.85% Due 2/23/2023	250,000.00	3,562.50	253,562.50
02/24/2023	Interest	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	0.00	237.50	237.50
02/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00
02/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
02/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
02/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
02/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,411.11	7.30	2,418.41

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
02/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
02/28/2023	Interest	912828YD6	250,000.00	US Treasury Note 1.375% Due 8/31/2026	0.00	1,718.75	1,718.75
02/28/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
02/28/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
02/28/2023	Interest	91282CFH9	250,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	3,906.25	3,906.25
FEB 2023					**273,188.62**	**22,986.29**	**296,174.91**
03/08/2023	Interest	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	0.00	162.50	162.50
03/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
03/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
03/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,459.68	11.71	2,471.39
03/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	839.12	3.93	843.05
03/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,348.28	8.11	1,356.39
03/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
03/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
03/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,324.64	12.20	4,336.84
03/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
03/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,164.95	15.28	4,180.23
03/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.49	27.08	4,523.57
03/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	831.28	5.36	836.64
03/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
03/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
03/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
03/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.05	22.21	3,111.26
03/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
03/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,357.28	22.75	6,380.03
03/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
03/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,314.67	6.78	2,321.45
03/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50
03/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08
03/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
03/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,411.69	6.64	2,418.33
03/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
03/31/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
03/31/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
03/31/2023	Interest	9128285C0	250,000.00	US Treasury Note 3% Due 9/30/2025	0.00	3,750.00	3,750.00
03/31/2023	Interest	9128286L9	250,000.00	US Treasury Note 2.25% Due 3/31/2026	0.00	2,812.50	2,812.50
MAR 2023					**32,637.13**	**14,142.15**	**46,779.28**
04/02/2023	Interest	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	0.00	250.00	250.00
04/06/2023	Maturity	89236TJD8	60,000.00	Toyota Motor Credit Corp Note 0.4% Due 4/6/2023	60,000.00	120.00	60,120.00
04/15/2023	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
04/15/2023	Interest	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	0.00	156.25	156.25
04/15/2023	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
04/15/2023	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
04/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,165.33	13.89	4,179.22
04/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	0.00	17.75	17.75
04/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,460.48	10.93	2,471.41
04/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
04/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	839.45	3.57	843.02

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	19.50	19.50
04/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
04/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,326.04	11.27	4,337.31
04/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	828.52	5.11	833.63
04/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,496.91	25.65	4,522.56
04/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,348.71	7.71	1,356.42
04/16/2023	Interest	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	0.00	103.13	103.13
04/16/2023	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
04/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
04/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
04/17/2023	Dividend	90LAIF$00	1,054,579,215.65	Local Agency Investment Fund State Pool	0.00	69,731.60	69,731.60
04/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,089.67	21.15	3,110.82
04/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,358.55	20.68	6,379.23
04/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,315.23	6.26	2,321.49
04/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	25.67	25.67
04/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
04/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	32.08	32.08

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,412.27	5.98	2,418.25
04/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
04/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
04/30/2023	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
04/30/2023	Interest	9128285J5	250,000.00	US Treasury Note 3% Due 10/31/2025	0.00	3,750.00	3,750.00
04/30/2023	Interest	713448CT3	150,000.00	Pepsico Inc. Callable Note Cont 1/30/2025 2.75% Due 4/30/2025	0.00	2,062.50	2,062.50
04/30/2023	Interest	9128286S4	250,000.00	US Treasury Note 2.375% Due 4/30/2026	0.00	2,968.75	2,968.75
APR 2023					**92,641.16**	**83,949.53**	**176,590.69**
05/01/2023	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
05/01/2023	Interest	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,156.25	1,156.25
05/03/2023	Interest	594918BJ2	150,000.00	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/3/2025	0.00	2,343.75	2,343.75
05/06/2023	Interest	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	0.00	262.50	262.50
05/10/2023	Interest	665859AW4	150,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	3,000.00	3,000.00
05/12/2023	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
05/15/2023	Interest	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	2,250.00	2,250.00
05/15/2023	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Interest	912828U24	250,000.00	US Treasury Note 2% Due 11/15/2026	0.00	2,500.00	2,500.00
05/15/2023	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
05/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	839.78	3.22	843.00
05/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,349.15	7.31	1,356.46
05/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.55	19.50	1,974.05
05/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,165.71	12.50	4,178.21
05/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
05/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,327.45	10.33	4,337.78
05/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,461.29	10.15	2,471.44
05/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
05/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	825.72	4.87	830.59
05/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.32	24.23	4,521.55
05/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.18	17.75	1,372.93
05/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
05/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17
05/17/2023	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
05/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.29	20.10	3,110.39

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,359.82	18.62	6,378.44
05/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,315.79	5.74	2,321.53
05/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.01	25.67	1,612.68
05/22/2023	Maturity	3135G04Q3	240,000.00	FNMA Note 0.25% Due 5/22/2023	240,000.00	300.00	240,300.00
05/24/2023	Interest	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	0.00	131.25	131.25
05/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
05/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,112.70	32.08	3,144.78
05/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,412.85	5.31	2,418.16
05/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
05/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
05/27/2023	Interest	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	0.00	231.25	231.25
MAY 2023					**280,654.61**	**16,468.73**	**297,123.34**
06/01/2023	Interest	023135CN4	100,000.00	Amazon.com Inc Note 4.6% Due 12/1/2025	0.00	2,300.00	2,300.00
06/04/2023	Interest	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	0.00	187.50	187.50
06/08/2023	Maturity	69371RQ82	150,000.00	Paccar Financial Corp Note 0.8% Due 6/8/2023	150,000.00	600.00	150,600.00
06/12/2023	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
06/14/2023	Call	06051GJY6	100,000.00	Bank of America Corp Callable Note Cont 6/14/2023 0.523% Due 6/14/2024	100,000.00	261.50	100,261.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00
06/15/2023	Interest	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	0.00	156.25	156.25
06/15/2023	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
06/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,462.09	9.37	2,471.46
06/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
06/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,355.98	16.95	1,372.93
06/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	840.11	2.86	842.97
06/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.73	18.65	1,973.38
06/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,166.10	11.11	4,177.21
06/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
06/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,328.86	9.39	4,338.25
06/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	822.90	4.63	827.53
06/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,497.74	22.80	4,520.54
06/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,349.59	6.90	1,356.49
06/16/2023	Call	06406FAD5	150,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due 8/16/2023	150,000.00	1,100.00	151,100.00
06/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	14.17	14.17

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
06/18/2023	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
06/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,090.91	19.04	3,109.95
06/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,361.09	16.55	6,377.64
06/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.39	24.50	1,611.89
06/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,316.35	5.22	2,321.57
06/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
06/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
06/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,126.34	29.23	3,155.57
06/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,413.43	4.65	2,418.08
06/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
06/29/2023	Interest	3133EN5E6	250,000.00	FFCB Note 4% Due 12/29/2025	0.00	5,000.00	5,000.00
06/30/2023	Interest	91282CEW7	250,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	4,062.50	4,062.50
JUN 2023					**440,673.61**	**18,055.95**	**458,729.56**
07/10/2023	Maturity	3135G05G4	205,000.00	FNMA Note 0.25% Due 7/10/2023	205,000.00	256.25	205,256.25
07/15/2023	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
07/15/2023	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Interest	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	0.00	156.25	156.25
07/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
07/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,356.78	16.15	1,372.93
07/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	820.04	4.39	824.43
07/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.14	21.38	4,519.52
07/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,462.89	8.59	2,471.48
07/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	840.44	2.50	842.94
07/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,350.02	6.50	1,356.52
07/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,954.90	17.81	1,972.71
07/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
07/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,330.27	8.45	4,338.72
07/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,166.48	9.72	4,176.20
07/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,187.70	14.17	1,201.87
07/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
07/17/2023	Interest	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	0.00	326.25	326.25
07/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,091.52	17.99	3,109.51
07/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,362.37	14.48	6,376.85

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,587.75	23.34	1,611.09
07/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,316.91	4.70	2,321.61
07/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
07/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
07/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,140.05	26.36	3,166.41
07/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
07/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,414.01	3.99	2,418.00
07/30/2023	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
07/31/2023	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JUL 2023					**246,880.27**	**6,248.95**	**253,129.22**
08/06/2023	Interest	857477BR3	35,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	305.55	305.55
08/14/2023	Maturity	3133EL3V4	250,000.00	FFCB Note 0.2% Due 8/14/2023	250,000.00	250.00	250,250.00
08/15/2023	Interest	912828V98	250,000.00	US Treasury Note 2.25% Due 2/15/2027	0.00	2,812.50	2,812.50
08/15/2023	Interest	91282CBM2	200,000.00	US Treasury Note 0.125% Due 2/15/2024	0.00	125.00	125.00
08/15/2023	Interest	912828K74	200,000.00	US Treasury Note 2% Due 8/15/2025	0.00	2,000.00	2,000.00
08/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.55	19.96	4,518.51
08/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	817.16	4.15	821.31

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,350.47	6.09	1,356.56
08/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,166.85	8.34	4,175.19
08/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,357.59	15.34	1,372.93
08/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,463.69	7.81	2,471.50
08/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
08/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	840.76	2.15	842.91
08/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.09	16.96	1,972.05
08/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
08/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,331.67	7.52	4,339.19
08/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
08/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,187.98	13.49	1,201.47
08/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,092.14	16.93	3,109.07
08/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,363.63	12.42	6,376.05
08/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,317.48	4.17	2,321.65
08/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.13	22.17	1,610.30
08/24/2023	Maturity	3137EAEV7	190,000.00	FHLMC Note 0.25% Due 8/24/2023	190,000.00	237.50	190,237.50
08/25/2023	Interest	3133ENPY0	200,000.00	FFCB Note 1.75% Due 2/25/2025	0.00	1,750.00	1,750.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
08/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,153.80	23.49	3,177.29
08/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
08/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
08/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,414.60	3.32	2,417.92
08/26/2023	Interest	3133EMRZ7	170,000.00	FFCB Note 0.25% Due 2/26/2024	0.00	212.50	212.50
08/31/2023	Interest	912828YE4	250,000.00	US Treasury Note 1.25% Due 8/31/2024	0.00	1,562.50	1,562.50
08/31/2023	Interest	91282CFH9	250,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	3,906.25	3,906.25
08/31/2023	Interest	912828YD6	250,000.00	US Treasury Note 1.375% Due 8/31/2026	0.00	1,718.75	1,718.75
08/31/2023	Interest	912828ZC7	200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	1,125.00	1,125.00
AUG 2023					**481,899.59**	**17,193.29**	**499,092.88**
09/08/2023	Maturity	3137EAEW5	130,000.00	FHLMC Note 0.25% Due 9/8/2023	130,000.00	162.50	130,162.50
09/15/2023	Interest	91282CBR1	200,000.00	US Treasury Note 0.25% Due 3/15/2024	0.00	250.00	250.00
09/15/2023	Interest	91282CCX7	200,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	375.00	375.00
09/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	87.00	87.00
09/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	814.24	3.91	818.15
09/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,498.97	18.53	4,517.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,358.39	14.54	1,372.93
09/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	841.09	1.79	842.88
09/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,350.90	5.69	1,356.59
09/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.27	16.11	1,971.38
09/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,167.24	6.95	4,174.19
09/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
09/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,333.08	6.58	4,339.66
09/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,464.49	7.03	2,471.52
09/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.26	12.82	1,201.08
09/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
09/18/2023	Interest	808513BN4	150,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.00	562.50	562.50
09/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,092.76	15.87	3,108.63
09/19/2023	Interest	459058GQ0	125,000.00	Intl. Bank Recon & Development Note 2.5% Due 3/19/2024	0.00	1,562.50	1,562.50
09/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,364.90	10.35	6,375.25
09/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.50	21.01	1,609.51
09/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,318.03	3.65	2,321.68
09/23/2023	Interest	4581X0DZ8	165,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	412.50	412.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,167.63	20.59	3,188.22
09/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,415.18	2.66	2,417.84
09/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
09/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	93.63	93.63
09/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
09/30/2023	Interest	912828ZF0	200,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	500.00	500.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
09/30/2023	Interest	9128285C0	250,000.00	US Treasury Note 3% Due 9/30/2025	0.00	3,750.00	3,750.00
09/30/2023	Interest	9128286L9	250,000.00	US Treasury Note 2.25% Due 3/31/2026	0.00	2,812.50	2,812.50
SEP 2023					**171,918.93**	**14,059.01**	**185,977.94**
10/02/2023	Maturity	3133EMBS0	250,000.00	FFCB Note 0.2% Due 10/2/2023	250,000.00	250.00	250,250.00
10/15/2023	Interest	91282CDB4	200,000.00	US Treasury Note 0.625% Due 10/15/2024	0.00	625.00	625.00
10/15/2023	Interest	91282CBV2	250,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	468.75	468.75
10/15/2023	Interest	87612EBL9	125,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due 4/15/2025	0.00	1,406.25	1,406.25
10/15/2023	Maturity	91282CAP6	250,000.00	US Treasury Note 0.125% Due 10/15/2023	250,000.00	156.25	250,156.25
10/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	841.43	1.43	842.86
10/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.45	15.26	1,970.71

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,167.62	5.56	4,173.18
10/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
10/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,334.49	5.64	4,340.13
10/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,465.29	6.25	2,471.54
10/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,359.19	13.74	1,372.93
10/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	811.29	3.68	814.97
10/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	1,847.48	87.00	1,934.48
10/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,499.38	17.11	4,516.49
10/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,351.35	5.28	1,356.63
10/16/2023	Interest	45950KCR9	100,000.00	International Finance Corp Note 1.375% Due 10/16/2024	0.00	687.50	687.50
10/16/2023	Maturity	3137EAEY1	165,000.00	FHLMC Note 0.125% Due 10/16/2023	165,000.00	103.13	165,103.13
10/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
10/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.53	12.15	1,200.68
10/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,093.38	14.82	3,108.20
10/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,366.18	8.28	6,374.46
10/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,318.59	3.13	2,321.72
10/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,588.87	19.84	1,608.71

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,181.52	17.69	3,199.21
10/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
10/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
10/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,415.77	1.99	2,417.76
10/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,710.34	93.63	3,803.97
10/30/2023	Interest	713448CT3	150,000.00	Pepsico Inc. Callable Note Cont 1/30/2025 2.75% Due 4/30/2025	0.00	2,062.50	2,062.50
10/31/2023	Interest	912828ZL7	200,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	375.00	375.00
10/31/2023	Interest	9128285J5	250,000.00	US Treasury Note 3% Due 10/31/2025	0.00	3,750.00	3,750.00
10/31/2023	Interest	9128286S4	250,000.00	US Treasury Note 2.375% Due 4/30/2026	0.00	2,968.75	2,968.75
OCT 2023					**712,496.15**	**14,008.41**	**726,504.56**
11/01/2023	Interest	78015K7C2	150,000.00	Royal Bank of Canada Note 2.25% Due 11/1/2024	0.00	1,687.50	1,687.50
11/01/2023	Interest	06367WB85	125,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,156.25	1,156.25
11/03/2023	Interest	594918BJ2	150,000.00	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/3/2025	0.00	2,343.75	2,343.75
11/06/2023	Maturity	3137EAEZ8	210,000.00	FHLMC Note 0.25% Due 11/6/2023	210,000.00	262.50	210,262.50
11/10/2023	Interest	665859AW4	150,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	3,000.00	3,000.00
11/12/2023	Interest	023135BW5	85,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	191.25	191.25
11/15/2023	Interest	912828M56	200,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	2,250.00	2,250.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Interest	91324PEB4	50,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	137.50	137.50
11/15/2023	Interest	912828U24	250,000.00	US Treasury Note 2% Due 11/15/2026	0.00	2,500.00	2,500.00
11/15/2023	Interest	91282CDH1	200,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	750.00	750.00
11/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,466.09	5.47	2,471.56
11/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	841.76	1.07	842.83
11/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,351.78	4.88	1,356.66
11/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.62	14.42	1,970.04
11/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
11/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,335.89	4.70	4,340.59
11/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,499.79	15.68	4,515.47
11/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	808.32	3.44	811.76
11/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	1,849.85	83.43	1,933.28
11/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,168.00	4.17	4,172.17
11/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,360.00	12.93	1,372.93
11/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	90.42	90.42
11/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,188.81	11.47	1,200.28

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/17/2023	Interest	14913R2L0	130,000.00	Caterpillar Financial Service Note 0.45% Due 5/17/2024	0.00	292.50	292.50
11/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,094.00	13.76	3,107.76
11/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,367.45	6.21	6,373.66
11/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,589.24	18.68	1,607.92
11/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,319.15	2.61	2,321.76
11/24/2023	Maturity	459058JM6	105,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	105,000.00	131.25	105,131.25
11/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
11/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
11/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,195.46	14.77	3,210.23
11/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,508.46	83.70	3,592.16
11/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,416.35	1.33	2,417.68
11/27/2023	Maturity	3135G06H1	185,000.00	FNMA Note 0.25% Due 11/27/2023	185,000.00	231.25	185,231.25
NOV 2023					**547,316.02**	**16,059.27**	**563,375.29**
12/01/2023	Interest	023135CN4	100,000.00	Amazon.com Inc Note 4.6% Due 12/1/2025	0.00	2,300.00	2,300.00
12/04/2023	Maturity	3137EAFA2	150,000.00	FHLMC Note 0.25% Due 12/4/2023	150,000.00	187.50	150,187.50
12/12/2023	Interest	89114QCA4	125,000.00	Toronto Dominion Bank Note 2.65% Due 6/12/2024	0.00	1,656.25	1,656.25
12/15/2023	Interest	91282CDN8	200,000.00	US Treasury Note 1% Due 12/15/2024	0.00	1,000.00	1,000.00

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Interest	91282CCG4	250,000.00	US Treasury Note 0.25% Due 6/15/2024	0.00	312.50	312.50
12/15/2023	Maturity	91282CBA8	250,000.00	US Treasury Note 0.125% Due 12/15/2023	250,000.00	156.25	250,156.25
12/15/2023	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,466.89	4.69	2,471.58
12/15/2023	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	842.08	0.72	842.80
12/15/2023	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.80	13.57	1,969.37
12/15/2023	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
12/15/2023	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,337.30	3.76	4,341.06
12/15/2023	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,360.80	12.13	1,372.93
12/15/2023	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	1,852.22	79.85	1,932.07
12/15/2023	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,352.22	4.47	1,356.69
12/15/2023	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,168.38	2.78	4,171.16
12/15/2023	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,500.20	14.26	4,514.46
12/15/2023	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	805.32	3.20	808.52
12/16/2023	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,189.09	10.80	1,199.89
12/16/2023	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,586.87	90.42	1,677.29
12/18/2023	Interest	89236TJH9	80,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	200.00	200.00
12/18/2023	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,094.62	12.70	3,107.32

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/20/2023	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,368.73	4.14	6,372.87
12/21/2023	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,319.71	2.09	2,321.80
12/21/2023	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,589.61	17.51	1,607.12
12/25/2023	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
12/25/2023	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,209.46	11.85	3,221.31
12/25/2023	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
12/25/2023	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,306.20	74.31	3,380.51
12/25/2023	Paydown	09690AAC7	26,554.21	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,416.94	0.66	2,417.60
12/29/2023	Interest	3133EN5E6	250,000.00	FFCB Note 4% Due 12/29/2025	0.00	5,000.00	5,000.00
12/31/2023	Interest	91282CEW7	250,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	4,062.50	4,062.50
DEC 2023					**448,722.44**	**15,971.29**	**464,693.73**
01/15/2024	Interest	79466LAG9	20,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	62.50	62.50
01/15/2024	Interest	91282CCL3	250,000.00	US Treasury Note 0.375% Due 7/15/2024	0.00	468.75	468.75
01/15/2024	Maturity	91282CBE0	250,000.00	US Treasury Note 0.125% Due 1/15/2024	250,000.00	156.25	250,156.25
01/15/2024	Paydown	47787NAC3	10,087.23	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	842.41	0.36	842.77
01/15/2024	Paydown	47788UAC6	28,396.75	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,352.67	4.06	1,356.73
01/15/2024	Paydown	58769KAD6	50,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,168.77	1.39	4,170.16

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2024	Paydown	89238JAC9	30,000.00	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	1,361.61	11.32	1,372.93
01/15/2024	Paydown	89236XAC0	19,200.21	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	802.28	2.97	805.25
01/15/2024	Paydown	89240BAC2	60,653.28	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	4,338.71	2.82	4,341.53
01/15/2024	Paydown	44933LAC7	39,438.20	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,467.69	3.91	2,471.60
01/15/2024	Paydown	44934KAC8	90,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	4,500.62	12.83	4,513.45
01/15/2024	Paydown	47787JAC2	45,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	1,854.60	76.27	1,930.87
01/15/2024	Paydown	47789QAC4	45,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	1,955.99	12.72	1,968.71
01/15/2024	Paydown	58770AAC7	45,000.00	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	0.00	169.13	169.13
01/16/2024	Paydown	362554AC1	25,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,189.36	10.13	1,199.49
01/16/2024	Paydown	362585AC5	35,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,587.26	86.32	1,673.58
01/17/2024	Maturity	24422EVN6	145,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	145,000.00	326.25	145,326.25
01/18/2024	Paydown	43815EAC8	65,000.00	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	3,095.24	11.64	3,106.88
01/20/2024	Paydown	36262XAC8	70,000.00	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	6,370.00	2.07	6,372.07
01/21/2024	Paydown	43815GAC3	35,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,589.98	16.35	1,606.33
01/21/2024	Paydown	43813GAC5	32,448.53	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	2,320.27	1.57	2,321.84
01/25/2024	Paydown	3137BKRJ1	100,000.00	FHLMC K047 A2 3.329% Due 5/25/2025	0.00	277.42	277.42
01/25/2024	Paydown	05601XAC3	35,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,223.54	8.90	3,232.44

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2024	Paydown	05602RAD3	35,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,103.54	65.47	3,169.01
01/25/2024	Paydown	3137BVZ82	100,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	285.83	285.83
01/30/2024	Interest	91159HHX1	200,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	2,400.00	2,400.00
01/31/2024	Interest	912828Z52	200,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	1,375.00	1,375.00
JAN 2024					**441,124.54**	**5,852.23**	**446,976.77**
TOTAL					**4,170,153.07**	**244,995.10**	**4,415,148.17**

Important Disclosures

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

District Manager
Melissa Morton

March 14, 2023

BOARD COMMUNICATION

Consent Item 5D

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
TRACY RIDEOUT, ENGINEERING MANAGER

SUBJECT: **AWARD CONSTRUCTION CONTRACT FOR AUSTIN CREEK TRASH CAPTURE PROJECT (CDD001) TO LISTER CONSTRUCTION, INC. IN THE AMOUNT OF $503,777.**

BACKGROUND AND DISCUSSION

Vallejo Flood and Wastewater District (District) and the City of Vallejo are co-permittees as storm water dischargers for incorporated areas of Vallejo under the San Francisco Bay Regional Water Quality Control Board NPDES Municipal Regional Stormwater Permit. As a part of ongoing measures to comply with Section C.10 of the Stormwater Permit, the District has constructed trash capture projects at several locations. Construction of the subject project will bring the District and the City into compliance with current trash load reduction requirements.

The Austin Creek Trash Capture Project (Project) will install a trash capture device at the outlet of 108-inch storm drain culvert, west of Sonoma Blvd and just north of Missouri Street. Additional work includes minor channel regrading, concrete culvert outfall modifications and restoration work. The trash capture device will provide trash reduction for over 1,000 acres of service area, including 11 acres of Caltrans right-of-way.

The Project was advertised for bids on December 18, 2022 in accordance with Public Contract Code requirements. On January 31, 2023, the District received seven (7) bids for the Project. Bid results were as follows:

Order	Contractor	Location of Business	Bid Amount
1	Lister Construction, Inc.	Vacaville, CA	$503,777
2	Ghilotti Construction Company, Inc	Santa Rosa, CA	$637,065
3	Valentine Corporation	San Rafael, CA	$643,369
4	NBC Construction & Engineering, Inc	San Francisco, CA	$823,999
5	Kerex Engineering, Inc	Martinez, CA	$860,000
6	Dutch Contracting, Inc	El Dorado Hills, CA	$1,156,450
7	E.E. Gilbert Construction, Inc	Martinez, CA	$1,508,435
Engineer's Estimate of Probable Cost			**$495,000**

The engineer's estimate of probable construction cost for the Project was $495,000. The lowest bid received was submitted by Lister Construction, Inc. in the amount of $503,777, which is 2% above the engineer's estimate. Staff has determined Lister Construction, Inc. is the lowest responsive and responsible bidder.

RECOMMENDATION

Staff recommends that the Board of Trustees:

1. Award the Project's construction contract to Lister Construction, Inc. for its bid amount of $503,777;

2. 9Authorize a 15% contingency in the amount of $75,567 to address change orders that may occur; and
3. Authorize the District Manager to execute the construction contract and change orders up to a total amount not to exceed $579,344.

ALTERNATIVES CONSIDERED

Four locations were evaluated for siting of the project and a comparative analysis of available technologies was performed to determine the best device type and location for implementation. The Project includes the recommended technology in the best location to provide the most effective trash reduction.

The District examined several alternative projects, such as construction of a vortex separator box in the Sonoma Blvd median, to meet trash load reduction requirements. However, all other considered alternatives had significantly greater costs and may have resulted in less trash load reduction.

ENVIRONMENTAL REVIEW

The project is Categorically Exempt per California Environental Quality Act Guidelines Section 15303(d), construction of small stormwater structures. A Notice of Exemption was filed with the Solano County Clerk on November 18, 2021.

FISCAL IMPACT

The District, via Cooperative Implementation Agreement (D43CIASOL0001) with the State of California (Caltrans) has been awarded grant funding of up to $4,000,0000 to complete Trash Capture Device implementation projects, including this project. Completion of this project provides mutual benefit to the State, the District and the City of Vallejo in meeting trash load reduction requirements of the Municipal Regional Permit at very limited cost to the rate payers.

The Capital Improvement Project budget is sufficiently funded by this grant to provide all construction contract costs and related administrative costs.

PROPOSED ACTION

Award and authorize the District Manager to execute the construction contract for the Austin Creek Trash Capture Project (CDD001) to Lister Construction, Inc., of Vacaville, CA for their bid amount of $503,777 and authorize up to $75,567 in change orders approved by the District Manager, for a total contract amount not to exceed $579,344.

DOCUMENTS ATTACHED

None

CONTACT PERSON

Tracy Rideout, Engineering Manager, (707) 651-7139

Return to Agenda

District Manager
Melissa Morton

March 14, 2023

BOARD COMMUNICATION

Consent Item 5E

TO: **THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES**

FROM: **MELISSA MORTON, DISTRICT MANAGER**
MARK TOMKO, DIRECTOR OF ENGINEERING

SUBJECT: **RECEIVE INFORMATION UPDATE ON MARE ISLAND**

BACKGROUND AND DISCUSSION

The purpose of this Board Communication is to summarize recent activity on Mare Island that involved Vallejo Flood and Wastewater District.

PERMITS UNDER REVIEW

- 110 Pintado Street (BP22-00906) - Mare island Art Studios
  - Tenant Improvement of Building 515
  - District provided review letter on December 22, 2022, see Attachment A.
  - Owner of Mare Island Art Studios contacted the District several times to discuss the connection fee. To date the connection fee has not been paid or any of the requirements in the December 22, letter addressed. The permit is listed as awaiting resubmittal.
  - Sanitary sewer discharge from development utilizes DOM 3 that requires upgrades to maintain reliability. District has notified the Mare Island Company.

- 321 Azuar Drive (BP22-0255/BP22-00540) – Alco Iron & Metal & Co.
  - Construction of a new Non-Ferrous Building and a Shredder Building.
  - District provided review letter on December 23, 2022, see Attachment B
  - Applicant paid fees and attempted to satisfy all requirements.
  - Applicant attempted to video storm drain line but was unable to due to sediment and water level. Situation was reported to the Mare Island Company.
  -
- 1015 Walnut Avenue (BP22-01714) – Market & Cafe
  - Tenant Improvement to convert first floor of Quarters N to a café/deli.
  - District provided review letter on December 28, 2022, see Attachment C.

- 975 Nimitz Avenue (BP22-00306) – Tenant Improvement to convert second floor of Building 483 to wine barrel storage
  - District provided review letter on January 10, 2023, see Attachment D.
  - On February 23, 2023, applicant requested fee deferral through the City of Vallejo.
  - District provided fee deferral policy to City and Mare Island Company on February 23, 2023.

- Building Demolition (DM22-00005 – DM22-00013) – Demolition of various buildings on North Mare Island
  - District staff required applicant to abandon/block off several unused sewer lines on Mare Island to reduce inflow/infiltration (I/I) and eliminate unused sewer lines.

- Work has been completed and will reduce I/I on North Mare Island.

MARE ISLAND INFRASTRUCTURE ASSESSMENT

- Project Kick-Off 1/12/2023
  - West Yost met with District and City staff to discuss priorities and goals related to the inspection and analysis of Storm Drainage and Sanitary Sewer infrastructure on Mare Island.
- Data Collection and Sharing
  - District staff collected and shared with West Yost available historical information and as-built drawings for infrastructure on Mare Island.
- Lift Station Assessment, 2/22 – 2/23/23
  - West Yost, with District staff support, performed a visual assessment of 9 Sanitary Sewer Lift Stations and one Storm Drainage Pump Station.
- Mare Island Dry Docks (MIDD), 2/23/2023
  - West Yost along with District and City staff met with representatives of MIDD to discuss existing infrastructure concerns as well as future expansion and capacity requirements.

PUBLIC RECORDS REQUEST

- Mare Island Company request for financial information completed on January 26, 2023.
- Mare Island Company request for all project information on Mare Island. District required more details on the specific records requested.

DOM 4 Lift Station

- DOM 4 is a sewer lift station that pumps all sewer flow from Mare Island across Mare Island Strait. District is working with a consultant to complete an evaluation and rehabilitation/replacement design of the electrical systems. The initial cost estimate for the work is $450K.

RECOMMENDATION

Information only

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is an administrative update and is not considered a project under CEQA per Section 15378; therefore, no environmental review is required.

FISCAL IMPACT

The rehabilitation and replacement costs for DOM 3 and DOM 4 will be discussed with the Mare Island Company.

PROPOSED ACTION

Receive information update on Mare Island

DOCUMENTS ATTACHED

A. 110 Pintado Street Letter
B. 321 Azuar Drive Letter
C. 1015 Walnut Avenue Letter
D. 975 Nimitz Avenue Letter

CONTACT PERSON

Mark Tomko, Director of Engineering, (707) 652-7801

(707) 644-8949 (Admin)
(707) 644-8976 (Billing)
www.VallejoWastewater.org
450 Ryder Street
Vallejo, CA 94590

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Melissa Morton

December 22, 2022

Mare Island Art Studios
110 Pintado St., Building 515
Vallejo, CA 94592
Attention: Erin Bakke (erinbakke@gmail.com)

SENT VIA EMAIL

RE: Tenant Improvement of Building 515, 110 Pintado St, BP22-00906

Pursuant to Vallejo Flood and Wastewater District (VFWD) Ordinance No. 2018-70A, Mare Island Art Studios (Applicant) must obtain a current sanitary sewer connection permit, and must obtain a storm drain connection permit, as a result of a change in use and tenant improvements at Building 515, 110 Pintado Street, Vallejo, California (Tenant Improvements).

To obtain the permits, Applicant must pay a permit fee for the sewer connection and comply with the other permit issuance requirements set forth below.

PERMIT ISSUANCE REQUIREMENTS

1. Sanitary Sewer Video Inspection. Applicant is required to video inspect the sanitary sewer line from 110 Pintado St. to the Domestic Lift Station 3 (DOM 3). Applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811 at least 24 hours prior to the inspection and the video inspection recording must be provided to VFWD for review.
2. Storm Drain Video Inspection. The Applicant must provide a drawing that shows the drainage from the building to the storm drain system and complete a video inspection of the storm drain system from the building to the outfall(s) to the Mare Island Strait. The Applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811, at least 24 hours prior to the inspection, and the video inspection recording must be provided to VFWD for review.
3. Sewer Connection Fee. The estimated sewer connection fee for the property based on 9,310 square feet of commercial space is $31,793.65 ($3,415/1000 sq. ft).
4. Kitchen Description. Applicant is required to provide VFWD with more information on any existing or proposed kitchen. Specifically, Applicant must describe whether the kitchen is a standard kitchen or a commercial kitchen with a fryer, and whether there will be any discharge to the sanitary sewer of any products used in the production or work in the art studio.

5. Storm Drain Connection Fee. VFWD staff has determined that no additional impervious area will be added; therefore, no additional connection fee is required for storm drainage.
6. Additional Fees. Applicant must also pay any design review fees and inspection fees; which fees will be determined based on the video inspections described above and associated work determined by VFWD to be required as a result of those inspections. There may be additional requirements to repair the existing sanitary sewer and storm drain system based on the video inspection and these issues will be coordinated with the Mare Island Company.

Disclosure re Reliability. The local lift station servicing the property, known as Domestic Lift Station 3, has experienced a recent failure and has limited reliability to serve a new sewer connection. This may affect the approval of the sewer permit. A separate letter related to this issue is being sent to the property owner, Mare Island Company.

VFWD appreciates your cooperation in this matter. If you have any questions please call or e-mail me at (707) 652-7810 or MTomko@vallejowastewater.org.

Vallejo Flood and Wastewater District

Mark Tomko, Director of Engineering

cc: Andrea Jones, The Mare Island Company (Andrea.Jones@MareIslandCo.com)
Brian Nagy, The Mare Island Company (Brian.Nagy@MareIslandCo.com)
Steve Arnold, City of Vallejo
Erin Hanford, City of Vallejo
Bill Ash, VFWD
George Guorgui, VFWD

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(707) 644-8976 (Billing)
www.VallejoWastewater.org
450 Ryder Street
Vallejo, CA 94590

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District Manager
Melissa Morton

December 23, 2022

Alco Iron & Metal Co.
2140 Davis St.
San Leandro, CA 94577

Attention: Michael Bercovich (michaelbercovich@alcometals.com)

SENT VIA EMAIL

RE: Addition of New Buildings
Building Permit: BP22-00540 and BP22-0255
Address: 321 Azuar Drive

Vallejo Flood & Wastewater District (VFWD) has reviewed BP22-00540 and BP-0255 that include the construction of a Shredder Building (8,661 sq ft), Ferrous Building (2,788 sq ft), and Non-Ferrous Building (23,375 sq ft) for a total added impervious area of 34,824 sq ft (no additional sanitary sewer facilities). The Permit Application requires additional information.

PERMIT ISSUANCE REQUIREMENTS

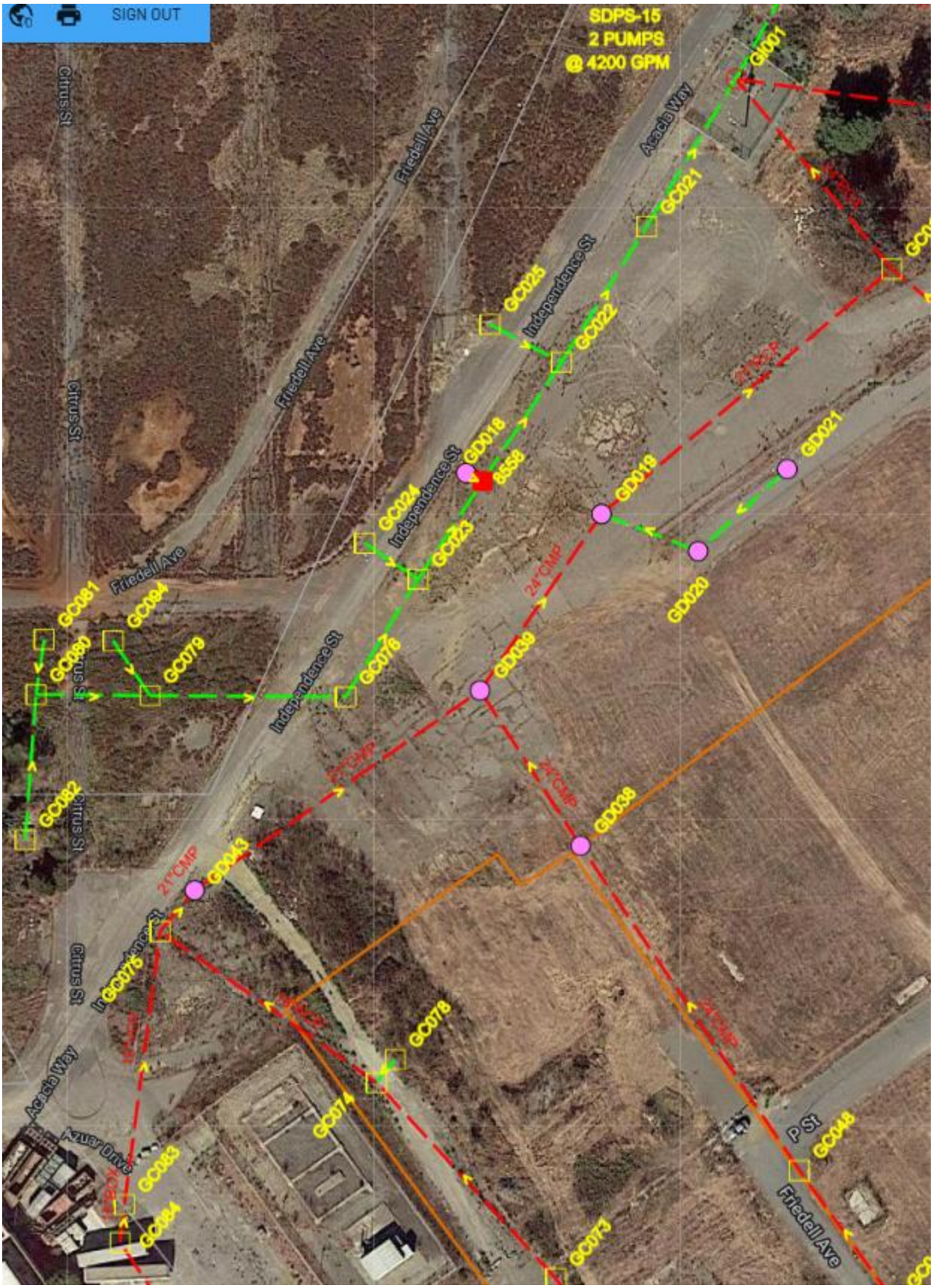
1. Storm Drain Video Inspection. Applicant is required to video inspect the storm drain system from the property to the pump station to verify the system can support the stormwater discharge from the site (GC083 to GI001 as shown on VFWD's GIS system, attached). The applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811, at least 24 hours prior to the inspection, and the video inspection must be provided to VFWD for review.
2. Fees. The applicant is required to pay a stormwater connection fee based on the addition of 34,824 sq ft of impervious area estimated at $32,258 ($60,115 per acres of impervious area). Applicant must also pay design review and inspection fees that will be determined based on the video inspections. There may be additional requirements to repair the existing storm drain system based on the video inspection and these issues will be coordinated with the Mare Island Company.

Vallejo Flood and Wastewater District

Mark Tomko, Director of Engineering

cc: Bill Ash, VFWD
George Guorgui, VFWD

Wastewater. Stormwater. Floodwater.


SIGN OUT
SDPS-15
2 PUMPS
@ 4200 GPM
Citrus St
Friedell Ave
Acacia Way
Independence St
Azuar Drive
GI001
GC021
GC025
GC022
GC018
GC024
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GC084
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GC078
GC071
GC083
GC085
GC073
GC048
GD018
GD021
GD020
GD039
GD038
GD043
8558
24"CMP
21"CMP

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(707) 644-8976 (Billing)
www.VallejoWastewater.org
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December 28, 2022

Market & Cafe
1015 Walnut Avenue, Quarters N
Vallejo, CA 94592
Attention: Sylvia Larsen (slarsen@rimarchitects.com)

SENT VIA EMAIL

RE: Tenant Improvement of Quarters N, 1015 Walnut Avenue, BP22-01714

Pursuant to Vallejo Flood and Wastewater District (VFWD) Ordinance No. 2018-70A and 2017-70B, RIM Architects (Applicant) must obtain a sanitary sewer connection and storm drain connection permit, as a result of a change in use and tenant improvements at Quarters N, 1015 Walnut Avenue, Vallejo, California (Tenant Improvements).

To obtain the permits, Applicant must pay a permit fee and comply with the other permit issuance requirements set forth below.

PERMIT ISSUANCE REQUIREMENTS

1. Sanitary Sewer Video Inspection. The Applicant must provide a drawing that shows the sanitary sewer system for the building (location and size of piping as it leaves the building) and from the building to the sanitary sewer main. Applicant is required to video inspect the sanitary sewer main from 1015 Walnut Avenue to the 27-inch sewer main in Railroad Avenue. Applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811 at least 24 hours prior to the inspection and the video inspection recording must be provided to VFWD for review.
2. Storm Drain Video Inspection. The Applicant must provide a drawing that shows the drainage for the building, from the building to the storm drain system, and complete a video inspection of the storm drain system from the building to the outfall(s) to the Mare Island Strait. The Applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811, at least 24 hours prior to the inspection, and the video inspection recording must be provided to VFWD for review.
3. Sewer Connection Fee. The estimated sewer connection fee for the property based on 8,690 square feet of commercial space is $29,676.35 ($3,415/1000 sq. ft).
4. Storm Drain Connection Fee. VFWD staff has determined that no additional impervious area will be added; therefore, no additional connection fee is required for storm drainage.

5. Additional Fees. Applicant must also pay design review fees and inspection fees; which fees will be determined based on the video inspections described above and associated work determined by VFWD to be required as a result of those inspections. There may be additional requirements to repair the existing sanitary sewer and storm drain system based on the video inspection and these issues will be coordinated with the Mare Island Company.

If you have any questions please call or e-mail me at (707) 558-3409 or bash@vallejowastewater.org.

VALLEJO FLOOD AND WASTEWATER DISTRICT

Bill Ash, PE, Associate Engineer

cc: Andrea Jones, The Mare Island Company (Andrea.Jones@MareIslandCo.com)
Brian Nagy, The Mare Island Company (Brian.Nagy@MareIslandCo.com)
Michelle Jones, RIM Architects (mjones@rimarchitects.com)
Erin Hanford, City of Vallejo
Mark Tomko, VFWD
George Guorgui, VFWD

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450 Ryder Street
Vallejo, CA 94590

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District Manager
Melissa Morton

January 10, 2023

LWE Barrel Storage
975 Nimitz Avenue, Building 483
Vallejo, CA 94592
Attention: Euft Kruithof (euftk@petersonmechanical.com)

SENT VIA EMAIL

RE: Tenant Improvement of Building 483, 975 Nimitz Avenue, BP22-00306

Pursuant to Vallejo Flood and Wastewater District (VFWD) Ordinance No. 2018-70A and 2017-70B, Peterson Mechanical (Applicant) must obtain a sanitary sewer connection and storm drain connection permit, as a result of a change in use and tenant improvements at Building 483, 975 Nimitz Avenue, Vallejo, California (Tenant Improvements).

To obtain the permits, Applicant must pay a permit fee and comply with the other permit issuance requirements set forth below.

PERMIT ISSUANCE REQUIREMENTS

1. Sanitary Sewer Video Inspection. The Applicant must provide a drawing that shows the sanitary sewer system for the building (location and size of piping as it leaves the building) and from the building to the sanitary sewer main. Applicant is required to video inspect the sanitary sewer lines from 975 Nimitz Avenue to the 27-inch sewer main in Railroad Avenue. Applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811 at least 24 hours prior to the inspection and the video inspection recording must be provided to VFWD for review.
2. Storm Drain Video Inspection. The Applicant must provide a drawing that shows the drainage for the building, from the building to the storm drain system, and complete a video inspection of the storm drain system from the building to the outfall(s) to the Mare Island Strait. District information shows that there are two storm drain main lines that may cross under the building. The Applicant must notify VFWD's inspector George Guorgui by phone at (707) 652-7811, at least 24 hours prior to the inspection, and the video inspection recording must be provided to VFWD for review.
3. Pretreatment Questionnaire. The Applicant must complete and return a Pretreatment Questionnaire describing non-domestic sewage discharges associated with the proposed improvements. The Pretreatment Questionnaire can be found on the District's website here, https://www.vallejowastewater.org/204/Permitting-Plan-Review.

4. Sewer Connection Fee. The estimated sewer connection fee for the property based on 127,498 square feet of warehouse space ($490/1000 sq. ft) and 2,190 square feet of commercial space constructed under permit BP22-0236 ($3,415/1000 sq. ft) is $69,952.87.
5. Storm Drain Connection Fee. VFWD staff has determined that no additional impervious area will be added; therefore, no additional connection fee is required for storm drainage.
6. Additional Fees. Applicant must also pay design review fees and inspection fees; which fees will be determined based on the video inspections described above and associated work determined by VFWD to be required as a result of those inspections. There may be additional requirements to repair the existing sanitary sewer and storm drain system based on the video inspection and these issues will be coordinated with the Mare Island Company.

If you have any questions please call or e-mail me at (707) 558-3409 or bash@vallejowastewater.org.

Vallejo Flood and Wastewater District

Bill Ash, PE, Associate Engineer

cc: Andrea Jones, The Mare Island Company (Andrea.Jones@MareIslandCo.com)
Brian Nagy, The Mare Island Company (Brian.Nagy@MareIslandCo.com)
Erin Hanford, City of Vallejo
Mark Tomko, VFWD
George Guorgui, VFWD

District Manager
Melissa Morton

March 14, 2023

BOARD COMMUNICATION

Administrative Item 6A

TO: THE HONORABLE PRESIDENT AND BOARD OF TRUSTEES

FROM: MELISSA MORTON, DISTRICT MANAGER
JEFF TUCKER, FINANCE DIRECTOR/TREASURER

SUBJECT: RECEIVE PRESENTATION FROM CAROLLO ENGINEERS AND DISTRICT STAFF ON THE WASTEWATER RATE STUDY

BACKGROUND AND DISCUSSION

Every five years, the District evaluates its residential and commercial wastewater rates to ensure that the rates are adequate to meet the revenue needs of the District's wastewater program and to ensure that there is a direct correlation between the calculated rates and the services provided to each customer connection. A Cost of Service Study, also sometimes known as a rate study, is how this analysis is conducted.

The District retained Carollo Engineers to develop a long-range forecast of wastewater program revenue requirements, and to determine whether a fee increase is recommended. If a fee increase is recommended, then Carollo Engineers will also evaluate the Cost of Service model for the District and recommend rates that are consistent with California law.

This presentation is the third presentation on this topic, and will include the following discussion:

- Presentation of a new revenue requirements and rate option, based on Board feedback at the last meeting
- Upper Lateral Program Discussion
- Reduced Rate Program Discussion
- Proposition 218 Process

At this meeting, staff will be seeking policy direction from the Board on which rate option should be utilized. The selected rate option will become the basis for the Proposition 218 rate setting process that will to be presented to the Board in April.

RECOMMENDATION

Receive presentation on policy options, and provide direction to staff.

ALTERNATIVES CONSIDERED

None

ENVIRONMENTAL REVIEW

This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT

None.

PROPOSED ACTION

Receive presentation on policy options, and provide direction to staff.

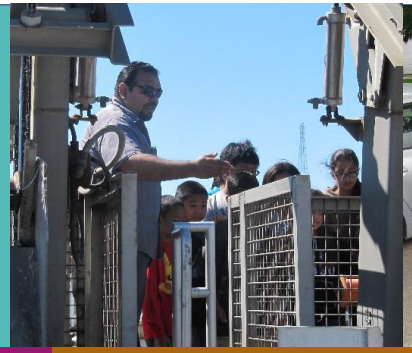
DOCUMENTS ATTACHED

A. Presentation

CONTACT PERSON

Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

Vallejo
FLOOD & WASTEWATER DISTRICT



Sewer Service Charge
Rate Study and Updated Options

March 14, 2023

// Financial Plan Option Comparison

Option A

- Include all Master Plans in CIP
- Include anticipated regulatory requirements

Option B

- Removed Class A biosolids
- Additional $10M debt issued for Hybrid I

Option C

- No regulatory
- Minimum collection capacity
- Tubbs cut by a third

// Financial Plan Option Comparison

Option A	Option B	Option C	Option B+
• Include all Master Plans in CIP • Include anticipated regulatory requirements	• Removed Class A biosolids • Additional $10M debt issued for Hybrid I	• No regulatory • Minimum collection capacity • Tubbs cut by a third	• Initial regulatory requirements • Climate change resiliency

// Financial Plan Option Comparison

Option A

- Include all Master Plans in CIP
- Include anticipated regulatory requirements

Pros

- Meets anticipated regulatory requirements
- Replaces failing/aging infrastructure
- Responds to sea level rise and increased storm intensity

Cons

- Regulatory requirements are being reviewed for a stepped approach
- Significant impact to rate payers

// Financial Plan Option Comparison

Option B

- Removed Class A biosolids
- Additional $10M debt issued for Hybrid I

Pros

- Begins process to meet regulatory requirements
- Makes progress to replace failing/aging infrastructure
- Lower impacts to rate payers

Cons

- Delays some renewal & replacement projects
- Increased environmental & human health risks
- Slower response to addressing climate impacts

// Financial Plan Option Comparison

Option C

- No regulatory
- Minimum collection capacity
- Tubbs cut by a third

Pros

- Makes some progress to replace failing/aging infrastructure
- Least impact to rate payers

Cons

- Does not include all regulatory-related improvements
- Does not include climate-related improvements
- Delays many renewal & replacement projects
- Increased environmental & human health risks

// Financial Plan Option Comparison

Option B+

- Initial regulatory requirements
- Climate change resiliency

Pros

- Initial regulatory program funding
- Climate change resiliency
- Maintains needed R&R budget for planned and emergency response

Cons

- Does not include **all** regulatory-related improvements
- Defers some major capacity improvements

// Annual Residential Rate Impact Comparison*

Option A	Option B+	Option B	Option C
• Include all Master Plans in CIP • Include anticipated regulatory requirements	• Initial regulatory requirements • Climate change resiliency	• Removed Class A biosolids • Additional $10M debt issued for Hybrid I	• No regulatory • Minimum collection capacity • Tubbs cut by a third

Options	Current	FY24	FY25	FY26	FY27	FY28
A	$769.44	$946.41	$1,135.69	$1,340.11	$1,340.11	$1,340.11
B+	$769.44	$884.86	$1,017.59	$1,170.23	$1,240.44	$1,314.87
B	$769.44	$884.86	$1,017.59	$1,099.00	$1,186.92	$1,234.40
C	$769.44	$873.31	$991.21	$1,035.81	$1,082.42	$1,131.13

*Rates assume an across-the-board increase for all customer classes and components. Cost-of-service analysis pending.

// Monthly Residential Rate Impact Comparison*

Option A	Option B+	Option B	Option C
• Include all Master Plans in CIP • Include anticipated regulatory requirements	• Initial regulatory requirements • Climate change resiliency	• Removed Class A biosolids • Additional $10M debt issued for Hybrid I	• No regulatory • Minimum collection capacity • Tubbs cut by a third

Options	Current	FY24	FY25	FY26	FY27	FY28
A	$64.12	$78.86	$94.64	$111.68	$111.68	$111.68
B+	$64.12	$73.74	$84.80	$97.52	$103.36	$109.56
B	$64.12	$73.74	$84.80	$91.58	$98.90	$102.86
C	$64.12	$72.78	$82.60	$86.32	$90.20	$94.26

*Rates assume an across-the-board increase for all customer classes and components. Cost-of-service analysis pending.

// Residential Rate – Monthly Increase Over Prior Year*

Option A	Option B+	Option B	Option C
• Include all Master Plans in CIP • Include anticipated regulatory requirements	• Initial regulatory requirements • Climate change resiliency	• Removed Class A biosolids • Additional $10M debt issued for Hybrid I	• No regulatory • Minimum collection capacity • Tubbs cut by a third

Options	FY24	FY25	FY26	FY27	FY28
A	$14.74	$15.78	$17.04	$0	$0
B+	$9.62	$11.06	$12.72	$5.84	$6.20
B	$9.62	$11.06	$6.78	$7.32	$3.96
C	$8.66	$9.82	$3.72	$3.88	$4.06

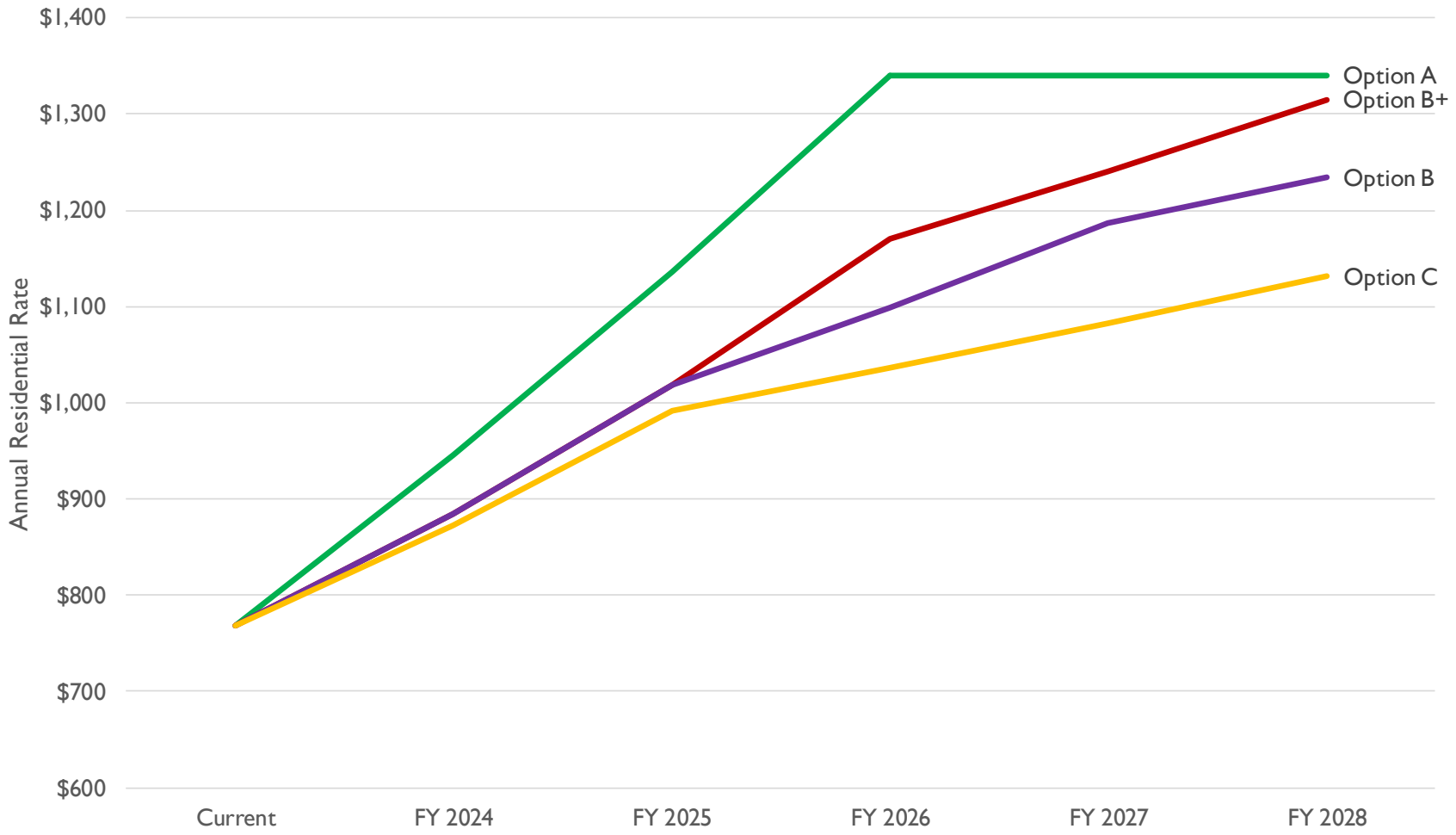
*Rates assume an across-the-board increase for all customer classes and components. Cost-of-service analysis pending.

// Financial Plan Option Comparison

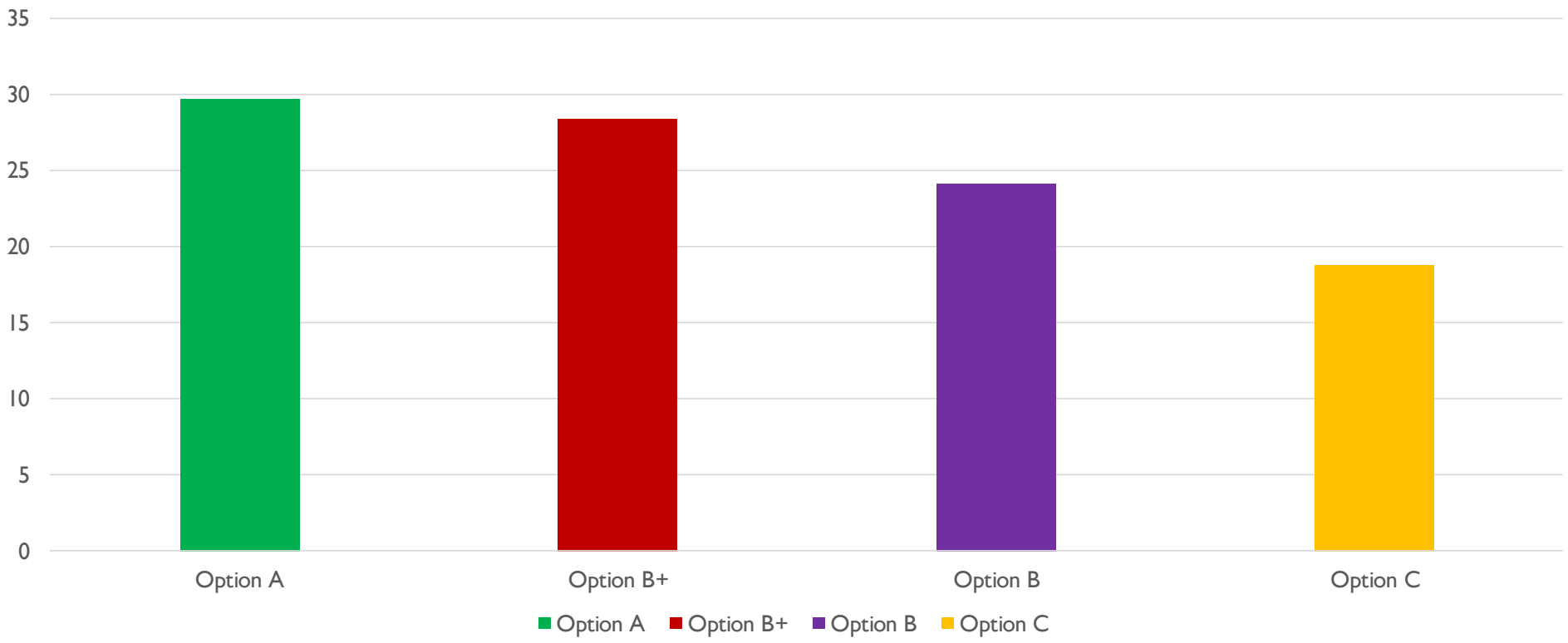
Option A	Option B+	Option B	Option C
• Include all Master Plans in CIP • Include anticipated regulatory requirements	• Initial regulatory requirements • Climate change resiliency	• Removed Class A biosolids • Additional $10M debt issued for Hybrid I	• No regulatory • Minimum collection capacity • Tubbs cut by a third

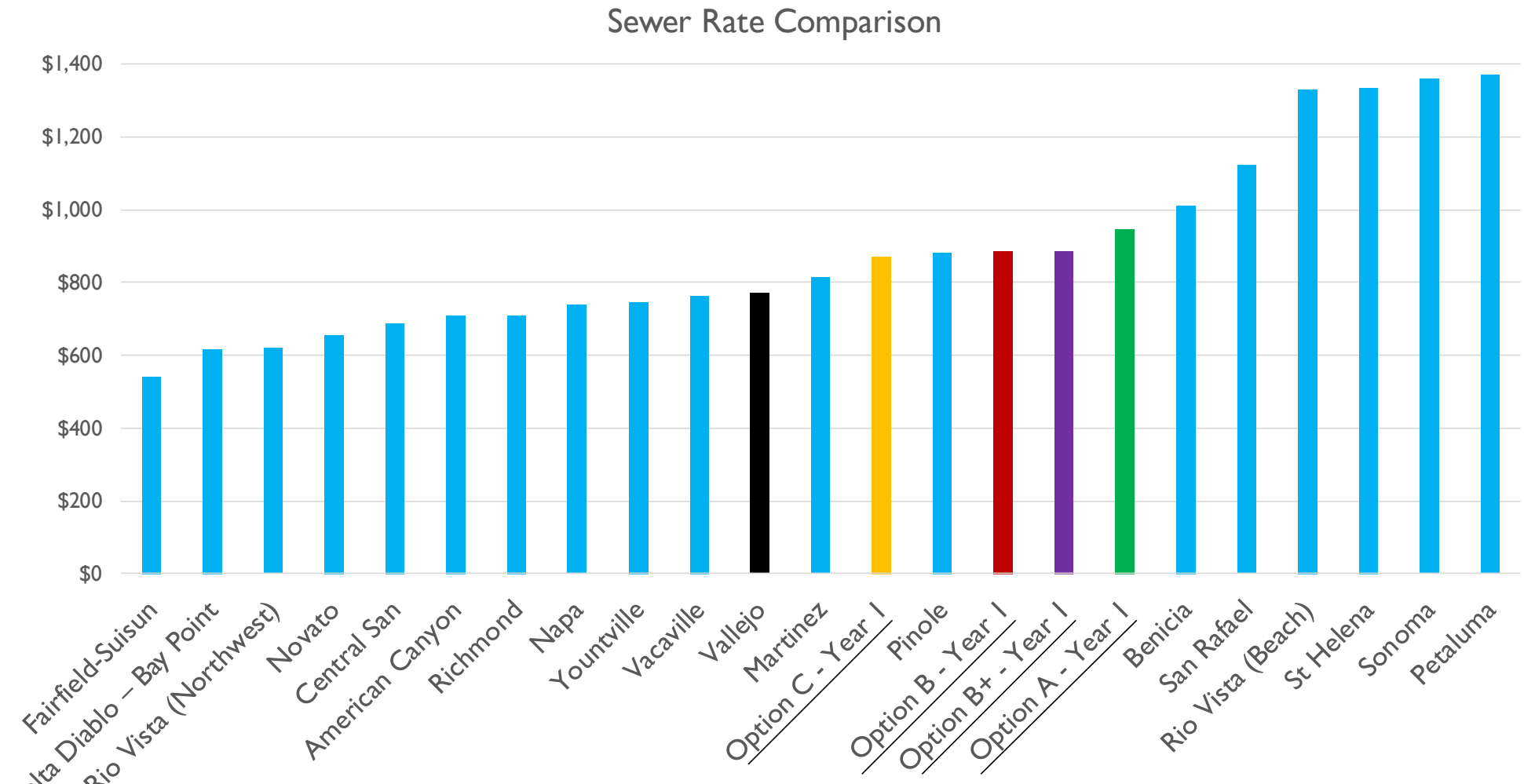
Options	FY24	FY25	FY26	FY27	FY28
A	23.0%	20.0%	18.0%	0.0%	0.0%
B+	15.0%	15.0%	15.0%	6.0%	6.0%
B	15.0%	15.0%	8.0%	8.0%	4.0%
C	13.5%	13.5%	4.5%	4.5%	4.5%

// Financial Plan Option Comparison



// Additional Cumulative Revenue




Sewer Rate Comparison
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0
Fairfield-Suisun
Delta Diablo – Bay Point
Rio Vista (Northwest)
Novato
Central San
American Canyon
Richmond
Napa
Yountville
Vacaville
Vallejo
Martinez
Option C - Year 1
Pinole
Option B - Year 1
Option B+ - Year 1
Option A - Year 1
Benicia
San Rafael
Rio Vista (Beach)
St Helena
Sonoma
Petaluma

// Upper Lateral

Current Average:

- Percent reimbursement of ~42%
- 12.5 Upper laterals a month

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Annual Rates	$16.56	$17.88	$19.31	$20.85	$22.52	$24.32
Monthly Rates	$1.38	$1.49	$1.61	$1.74	$1.88	$2.03
Rate Increase	-	8.0%	8.0%	8.0%	8.0%	8.0%
Reimbursement	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%

Goal:

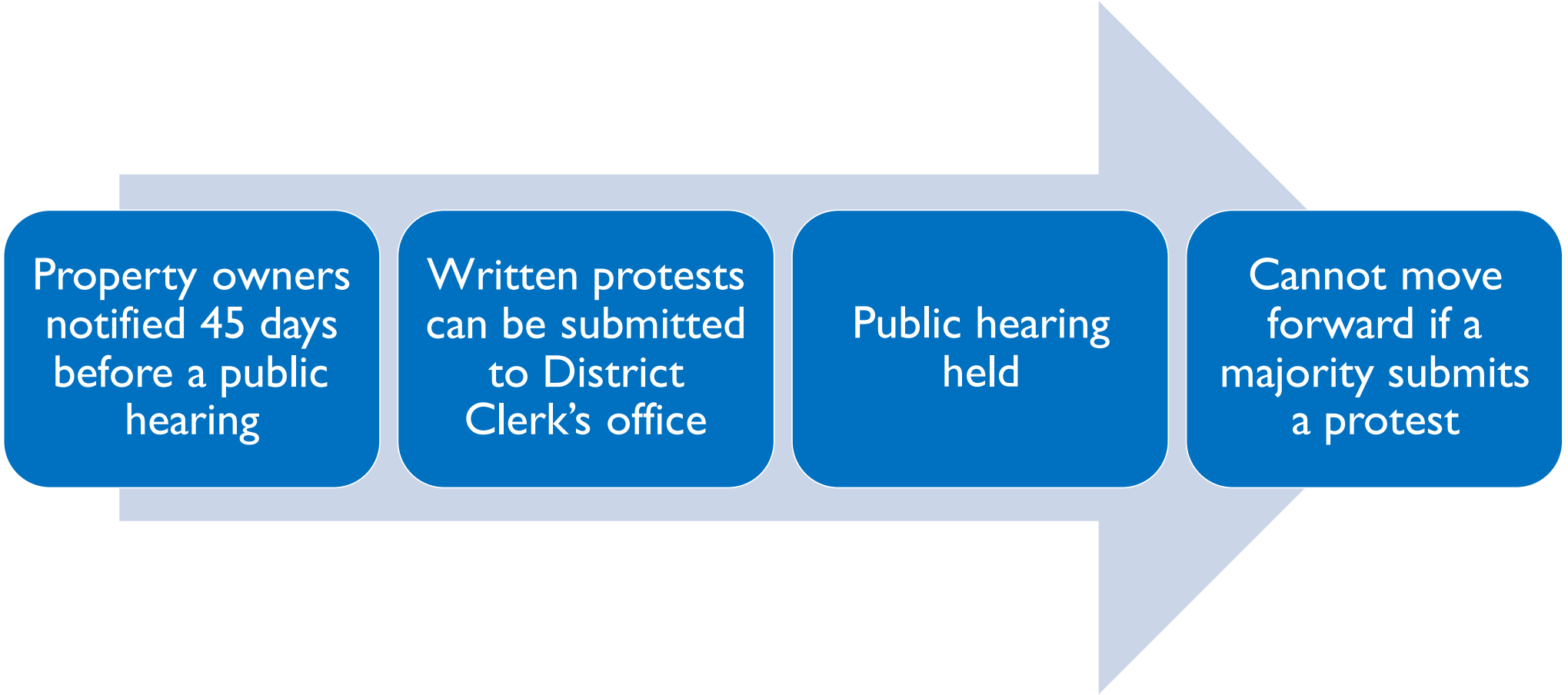
- Percent reimbursement of 70-80%
- 12.5 Upper laterals a month

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Annual Rates	$16.56	$19.04	$21.90	$25.19	$26.70	$28.30
Monthly Rates	$1.38	$1.59	$1.83	$2.10	$2.23	$2.36
Rate Increase	-	15.0%	15.0%	15.0%	6.0%	6.0%
Reimbursement	45.0%	50.0%	55.0%	60.0%	65.0%	70.0%

Sewer Reduced Rate Program

Fiscal Year	Rate Reduction	# of Enrollees	Cost of Program
FY 17-18	10%	1,793	$ 93,379
FY 18-19	10%	1,656	$ 97,042
FY 19-20	10%	1,018	$ 66,699
FY 20-21	17.5%	884	$110,535
FY 21-22	17.5%	1,081	$141,308
FY 22-23	17.5%	774	$104,219
FY 23-24	17.5%	800	$123,880
FY 24-25	17.5%	800	$142,463

// Proposition 218 Requirements



// Next Steps

April 11 Board Meeting

- Study presentation
- Recommend rates
- Approve the public notice
- Reduced Rate Program renewal

Outreach

- Public Notices mailed to all customers
- Begin 45-day protest window
- Social media information campaign
- Public meetings

June 13 Board Meeting

- Public hearing
- Approve new rates

// Questions

1. What is the Board's proposed rate preference?
   Staff Recommendation: Option B+

2. Does the Board support extending Reduced Rate Program?
   Staff Recommendation: Continue with 17.5% reduction

3. Does the Board support the proposed Upper Lateral Program rate?
   Staff Recommendation: Increase UL rates to match Option B+ /
   Work toward 70-80% Reimbursement goal