457 DEFERRED COMPENSATION PLAN, 401(a) DEFINED CONTRIBUTION PLAN, AND RETIREMENT HEALTH SAVINGS PROGRAM COMMITTEE
REGULAR MEETING
MINUTES
9:00 A.M.
JANUARY 30, 2023

1. **CALL TO ORDER**
The meeting was called to order by Committee Chair Olsen at 9:00 a.m.

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL**
Committee Members Present:
James Olson
Kevin Brown
Mike Nichelini
Brisa Long
Allen French
Natalie Peterson

4. **REPORTS**

A. **Report from Secretary to the Committee –** None

5. **COMMUNITY FORUM**
Speakers: None. Note: 2-minute timer to allow for signups during the meeting.

6. **CONSENT CALENDAR AND APPROVAL OF AGENDA**

A. **Approval of Minutes**
Recommendation: Approval of the minutes from the July 18, 2022, meeting.

Action: Motioned by Kevin Brown to approve the last minutes and James Olson second to that motion. In a roll call vote, carried unanimously to approve the minutes as submitted. (Note Mike Nichelini noted a typo in the date of the meeting previous meeting. Acknowledged to correct in records).

7. **PRESENTATION**

A. **Presentation by Timothy Oster with Mission Square**
Recommendation: Presentation by Timothy Oster to present data analytics updates, 2023 strategy, new technology and status of call center updates, and Secure Act 2.0.

B. Presentation by Vincent Galindo, Hyas Group

Recommendation: Presentation by Vincent Galindo on the Q4 performance review, review Investment Policy Statement Basics, review updated Investment Policy Statement, and legal and regulatory updates.

Discussed three documents for last year and the previous quarter

- Market Overview
- Plan Reviews – 457B, 401A and Retirement Health Savings Plan
- Investment Performance Review
- Plan Fee/Revenue Reviews
- Fund Attributions

Presenter requested approval to discuss the Watch List as defined in the IPS, the process and best practices. The Committee agreed to move forward with an overview presentation of the Watch process.

Committee agreed to place Approve Fund Watch Removal, Approve Fund Watch Addition and Approve Investment Policy Statement to the upcoming Agenda.

8. ACTION ITEM(S)

A. Approve New Members to the Committee -

- Jason Lacey to replace Jason Ackley as CAMP alternate
- Pleshetta Dauzart to replace Terrance Davis as HR alternate
- Deborah Williams to replace Rachel Ferguson as Executive Secretary
- Kimberly Gates to act as alternate to Executive Secretary

Action: In a roll call vote, carried unanimously to approve the minutes as submitted. In a roll call vote, carried unanimously to approve new committee members.

B. Move meetings to last Monday of April, July, and October to accommodate quarterly data collection for Hyas and Mission Square.

Action: In a roll call vote, carried unanimously to approve the minutes as submitted. In a roll call vote, carried unanimously to approve new committee members.

9. FUTURE AGENDA ITEMS

A. IPS and other governance documents

B. Fiduciary education

C. Goals and objectives

D. Updated Deferred Compensation presentation

10. ADJOURNMENT

Action: Moved by Rachel Ferguson, and seconded by James Olson, and carried unanimously by Committee Members to adjourn the meeting.

The meeting was adjourned at 10:20 a.m.

for

JAMES OLSON, CHAIRPERSON

Kevin A. Brown
Vice Chair

ATTEST:

DEBORAH WILLIAMS, EXECUTIVE SECRETARY