457 DEFERRED COMPENSATION PLAN, 401(a) DEFINED CONTRIBUTION PLAN, AND RETIREMENT HEALTH SAVINGS PROGRAM COMMITTEE REGULAR MEETING MINUTES 9:00 A.M. April 24, 2023

1. CALL TO ORDER
The meeting was called to order by Committee Chair Brown at 9:00 a.m.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL
Committee Members Present:
Nick Rolley
Kevin Brown
Mike Nichelini
Brisa Long
Allen French
Natalie Peterson
Pleshetta Dauzart

4. REPORTS

A. Report from Secretary to the Committee – None

5. COMMUNITY FORUM
Speakers: None. Note: 2-minute timer allow for signups during the meeting to allow for.

6. CONSENT CALENDAR AND APPROVAL OF AGENDA

A. Approval of Minutes
Recommendation: Approval of the minutes from the January 30, 2023, meeting.

Action: Motioned by Mike Nichelini to approve the last minutes and Natalie Peterson second to that motion. In a roll call vote, carried unanimously to approve the minutes as submitted.

7. PRESENTATION

A. Presentation by Shawn Baker and Timothy Oster, MissionSquare
Presentation: Timothy Oster to present:

- Q1 Update
- Introduce Ryan Bertrand, Retirement Plans Specialist

B. Presentation by Vincent Galindo, Hyas Group
Presentation: Vincent Galindo to present:

- First Quarter 2023 Performance Review
- Review Investment Policy Statement Basics presentation
- Review updated Investment Policy Statement
- Legal and regulatory updates

8. ACTION ITEM(S)

A. Consider Fund Watch Removal
Approve the removal of the PLUS Fund from watch status.

Action: In a roll call vote, carried unanimously to approve the removal of the PLUS Fund from watch status.

B. Consider Fund Watch Addition
Approve placement of the MFS Mid Cap Growth Fund on watch status.

Action: In a roll call vote, carried unanimously to approve the placement of the MFS Mid Cap Growth Fund on watch status.

C. Consider Investment Policy Statement
Approve updates to 457 Deferred Compensation Plan, 401(a) Defined Contribution Plans, and Retirement Health Saving Program – Statement of Investment Policies and Guidelines.

Action: In a roll call vote, carried unanimously to approve the updates to 457 Deferred Compensation Plan, 401(a) Defined Contribution Plans, and Retirement Health Saving Program – Statement of Investment Policies and Guidelines.

9. FUTURE AGENDA ITEMS

A. IPS and other governance documents

B. Fiduciary education

C. Goals and objectives

D. Education Review Policy – 3Q23

E. Self Service Communications to COV regarding enrollments and changes

10. ADJOURNMENT

Action: Moved by Mike Nichelini, and seconded by Natalie Peterson, and carried unanimously by Committee Members to adjourn the meeting.

The meeting was adjourned at 9:55 a.m.

DocuSigned by:
JAMES OLSON
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JAMES OLSON, CHAIRPERSON

ATTEST:

DocuSigned by:
Kimberly S. Gates
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KIMBERLY GATES, EXECUTIVE SECRETARY