

# Vallejo Flood and Wastewater District Financing Corporation



## Regular Meeting Agenda

Tuesday, July 9, 2024  
6:00 PM

City of Vallejo Council Chambers  
555 Santa Clara Street  
Vallejo, CA 94590

### **Board of Trustees**

*President Robert McConnell*  
*Trustee Tina Arriola*  
*Trustee Peter Bregenzer*  
*Trustee Erin Hannigan*  
*Vice President Mina Loera-Diaz*  
*Trustee Diosdado "JR" Matulac*  
*Trustee Charles Palmares*  
*Trustee Rozzana Verder-Aliga*

**NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL MEETING BEING IN SESSION PAST 6:00 PM, AND THIS REGULAR MEETING WILL BEGIN FOLLOWING THAT MEETING'S ADJOURNMENT.**

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing the regular meeting remotely can join the Zoom webinar: <https://ZoomRegular.CityOfVallejo.net>

The meeting may also be viewed on Comcast Channel 28, or via the [District's live stream](#) found on the City of Vallejo Agendas & Videos page via the following link: [https://ci.vallejo.ca.us/our\\_city/departments\\_divisions/city\\_manager/city\\_clerk/city\\_agendas\\_videos](https://ci.vallejo.ca.us/our_city/departments_divisions/city_manager/city_clerk/city_agendas_videos)

**PUBLIC COMMENT:** Members of the Public may provide public comments during the Board Meeting in person, via [Zoom](#), on the phone by dialing (669) 900-6833, or via email. For additional instructions on how to provide public comment, please visit the [District's Public Comment page](#).at: <https://www.vallejowastewater.org/353/Public-Comment-for-Board-Meetings>

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use its best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at [www.vallejowastewater.org](http://www.vallejowastewater.org) or at the District offices located at 450 Ryder Street, Vallejo, CA 94590. Note: Meetings are held at City Hall and not at the District's offices.

1. **CALL TO ORDER**
2. **ROLL CALL AND PLEDGE OF ALLEGIANCE**
3. **COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:** Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted on the Vallejo Flood and Wastewater District website [Public Comment page](#). Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.
4. **CONSENT CALENDAR AND APPROVAL OF AGENDA:** All matters are approved under one motion unless requested to be removed for discussion by the Board, General Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.
  - A. Approval of Minutes  
  
RECOMMENDATION  
Approve minutes from the Financing Corporation regular meeting held July 11, 2023.
  - B. Activity Report  
  
RECOMMENDATION  
Receive and file the Financing Corporation Activity Report.
5. **COMMUNITY FORUM:** *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda and which is within the jurisdiction of the Board to resolve may follow the procedures noted [here](#). Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to three minutes.*
6. **ADJOURNMENT**

I, EDUARDO CASTILLO GOMEZ, Clerk of the Board for the Vallejo Flood and Wastewater District, declare that the foregoing agenda for the July 9, 2024, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available electronically on the District website at [www.vallejowastewater.org](http://www.vallejowastewater.org).

# Vallejo Flood and Wastewater District Financing Corporation



## Regular Meeting Minutes

Tuesday, July 11, 2023  
6:00 PM

City of Vallejo Council Chambers  
555 Santa Clara Street  
Vallejo, CA 94590

## Board of Trustees

*President Robert McConnell*  
*Trustee Tina Arriola*  
*Trustee Peter Bregenzer*  
*Trustee Erin Hannigan*  
*Trustee Mina Loera-Diaz*  
*Trustee Diosdado "JR" Matulac*  
*Trustee Charles Palmares*  
*Vice President Rozzana Verder-Aliga*

**1. CALL TO ORDER**

President McConnell called the meeting to order at approximately 7:00 p.m.

**2. ROLL CALL AND PLEDGE OF ALLEGIANCE**

**Present:** President McConnell, Trustee Arriola, Trustee Bregenzer, Trustee Loera-Diaz, Trustee Matulac, Trustee Palmares, and Vice President Verder-Aliga.

**Absent:** Trustee Hannigan.

The pledge of allegiance was held.

**3. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC:**

None.

**4. CONSENT CALENDAR AND APPROVAL OF AGENDA:**

A motion was made by Vice President Verder-Aliga to approve the Consent Calendar and the Agenda as amended. The motion carried by the following vote:

**AYES:** President McConnell, Trustee Arriola, Trustee Bregenzer, Trustee Hannigan, Vice President Loera-Diaz, Trustee Matulac, Trustee Palmares, and Trustee Verder-Aliga.

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Trustee Hannigan

**A. Approval of Minutes****RECOMMENDATION**

Approve minutes from the Financing Corporation regular meeting held July 11, 2023.

**ACTION TAKEN**

Minutes approved.

**B. Activity Report****RECOMMENDATION**

Receive and file the Financing Corporation Activity Report.

**ACTION TAKEN**

Received and filed the Financing Corporation Activity Report.

**5. COMMUNITY FORUM**

None.

**6. ADJOURNMENT**

President McConnell adjourned the meeting at approximately 7:05 p.m.

---

Rachelle Canones  
Assistant Clerk of the Board

Date Approved: July 9, 2024



**General Manager  
Mark Tomko**

**July 9, 2024**

**Board Communication**

**Consent Calendar, Section 4B**

**TO:** The Honorable President and Board of Trustees  
**FROM:** Jeff Tucker, Director of Finance/Treasurer  
**PREPARED BY:** Olivia Ruiz, Finance Manager  
**SUBJECT:** Accepting Financing Corporation Activity Report

**RECOMMENDATION**

Approve and accept the report as presented.

**BACKGROUND AND DISCUSSION**

The Vallejo Flood and Wastewater District Financing Corporation (VFWDFC) is a non-profit, public benefit corporation established to assist the Vallejo Flood and Wastewater District (the District) with issuing and administering tax-exempt municipal debt to finance capital projects. Pursuant to the 1993 Certificates of Participation (COPs) Installment Purchase Agreement which was approved by the Board of Trustees of the District at time of debt issuance, the District is responsible for debt service payments.

The District made its last debt service payment under the 1993 COPs in Fiscal Year 2020. With this final debt service payment, the District's obligations to the VFWDFC have been met in full, and the 1993 Certificates of Participation have been defeased. There was no new activity in Fiscal Year 2023-24 to report.

New debt is being evaluated as part of the Ten-Year Capital Improvement Plan and 10-Year Financial Forecast, which may necessitate the need for the VFWDFC. Therefore, it is prudent to continue the existence and operation of the VFWDFC into the foreseeable future.

**ENVIRONMENTAL REVIEW**

This is not a project under CEQA and no environmental review is required.

**FISCAL IMPACT**

None.

**DOCUMENTS ATTACHED**

None.

**CONTACT PERSON**

Jeff Tucker, VFWD Director of Finance/Treasurer, (707) 652-7802