Vallejo Flood and Wastewater District

Vallejo

FLOOD & WASTEWATER DISTRICT

Regular Meeting Agenda

Tuesday, December 10, 2024
6:00 PM

City of Vallejo Council Chambers
555 Santa Clara Street
Vallejo, CA 94590

Board of Trustees

NOTE: IF THE MEETING HAS NOT BEGUN AT 6:00 PM, IT MAY BE DUE TO THE VALLEJO CITY COUNCIL MEETING BEING IN SESSION PAST 6:00 PM, AND THIS REGULAR MEETING WILL BEGIN FOLLOWING THAT MEETING'S ADJOURNMENT.

Members of the public will be able to participate in-person or remotely via Zoom.

Members of the public interested in participating or observing the regular meeting remotely can join the Zoom webinar: https://ZoomRegular.CityOfVallejo.net.

Hybrid Options are available for members of the public to participate during Closed Session. To participate remotely visit https://ZoomClosed.CityofVallejo.net.
Option to join by phone: Dial (669) 900-6833
Enter Meeting ID: 8452542999#
Press *9 to digitally raise your hand from the phone
Press *6 to Unmute/Mute
For additional instructions on how to speak during public comment, please visit, www.cityofvallejo.net/publiccomment.

The meeting may also be viewed on Comcast Channel 28, or via the District's live stream found on the City of Vallejo Agendas & Videos page via the following link: https://ci.vallejo.ca.us/our_city/departments_divisions/city_manager/city_clerk/city_agendas_videos.

PUBLIC COMMENT: Members of the Public may provide public comments during the Board Meeting in person, via Zoom, via phone by dialing (669) 900-6833, or via email. For additional instructions on how to provide public comment, please visit the District's Public Comment page.

Members of the public shall have the opportunity to comment on any item listed on this notice before or during consideration of that item by emailing as defined above. No other items may be discussed during this meeting.

The District will use its best efforts to respond to any requests for disability-related modifications or accommodations, aids or services. Such requests should be made to the Clerk of the Board's office no less than 48 hours prior to the meeting as required by Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. Please contact our office at (707) 644-8949.

Any writings or documents related to an agenda item for the open session of this meeting are available for public inspection on our website at www.vallejowastewater.org or at the District offices located at 450 Ryder Street, Vallejo, CA 94590. Note: Meetings are held at City Hall and not at the District's offices.

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

3. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC: Members of the public wishing to address the Board on Consent Calendar Items are requested to follow the procedures noted on the District's Public Comment page found at www.vallejowastewater.org/PublicComment. Each speaker is limited to five minutes. Requests for removal of Consent Items received from the public are subject to approval by a majority vote of the Board of Trustees. Items removed from the Consent Calendar will be heard immediately after approval of the Consent Calendar and Agenda.

4. CONSENT CALENDAR AND APPROVAL OF AGENDA: All matters are approved under one motion unless requested to be removed for discussion by the Board, General Manager, or requested for removal by a member of the public, which requires approval by a majority vote of the Board.

A. Approval of Minutes

RECOMMENDATION
Approve minutes from the Board of Trustees regular meeting held Tuesday, November 12, 2024.

B. Disbursement Register

RECOMMENDATION
Adopt a resolution approving the Disbursements Register for December 10, 2024.

C. Monthly Investment Report for September 2024

RECOMMENDATION
Receive and file the Monthly Investment Report for October 2024 as submitted.

D. Annual Comprehensive Financial Report for Fiscal Year Ending June 30, 2024

RECOMMENDATION
Adopt resolution accepting Annual Comprehensive Financial Report for Fiscal Year Ending June 30, 2024.

E. 2025 Board of Trustees and Financing Corporation Board of Directors Meeting Schedule

RECOMMENDATION
Adopt a resolution approving the 2025 Regular Meeting Schedule for the Vallejo Flood and Wastewater District Board of Trustees and the Vallejo Flood and Wastewater District Financing Corporation.

F. Mare Island Update

RECOMMENDATION
Receive and file information update on Mare Island for October 2024.

5. ADMINISTRATIVE ITEMS

A. Presentation Update - Wastewater Treatment Plant Odor Control.

RECOMMENDATION
Receive and file information update on Wastewater Treatment Plant Odor Control Update.

6. CLOSED SESSION

The Board may recess to consider matters of pending litigation (GC 54956.9), personnel (GC 54957), labor relations (GC 54957.6), and real property negotiations (GC 54956.8). Records are not available for public inspection.

A. Adjourn to CLOSED SESSION – CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Gov. Code § 54956.9(d)(2))

B. Reconvene to Open Session: Report on action taken by the Board during Closed Session, if any, pursuant to California Government Code Section 54957.

7. GENERAL MANAGER'S REPORT

8. COMMUNITY FORUM: *Anyone wishing to address the Board on any matter for which another opportunity to speak is not provided on the agenda and which is within the jurisdiction of the Board to resolve may follow the procedures noted here. Pursuant to VFWD Rules of Procedure, Community Forum is limited to 15 minutes, with each speaker limited to three minutes.*

9. REPORTS BY PRESIDING OFFICERS AND TRUSTEES

10. ADJOURNMENT

I, EDUARDO CASTILLO GOMEZ, Clerk of the Board for the Vallejo Flood and Wastewater District, declare that the foregoing agenda for the December 10, 2024, Regular Meeting was posted and available for review by the required time as prescribed by law at the District office located at 450 Ryder Street, Vallejo, California. This agenda is also available electronically on the District website at www.vallejowastewater.org.

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Vallejo Flood and Wastewater District

Regular Meeting Minutes

Tuesday, November 12, 2024
6:00 PM

City of Vallejo Council Chambers
555 Santa Clara Street
Vallejo, CA 94590

1. CALL TO ORDER

President McConnell called the meeting to order at approximately 6:00 p.m.

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

Present: President McConnell, Trustee Arriola, Trustee Bregenzer, Trustee Hannigan, Vice-President Loera-Diaz, Trustee Matulac, Trustee Palmares, Trustee Verder-Aliga

Absent: None

The pledge of allegiance was held.

3. COMMENTS ON CONSENT CALENDAR BY MEMBERS OF THE PUBLIC

4. CONSENT CALENDAR AND APPROVAL OF AGENDA

Vice President Loera-Diaz made a motion to approve the Consent Calendar. The motion carried by the following vote:

AYES: President McConnell, Vice President Loera Diaz, Trustee Arriola, Trustee Bregenzer, Trustee Hannigan, Trustee Matulac, Trustee Palmares, Trustee Verder-Aliga
NOES: None
ABSTAIN: None
ABSENT: None

A. Approval of Minutes

RECOMMENDATION
Approve minutes from the Board of Trustees regular meeting held Tuesday, October 8, 2024.

ACTION TAKEN
Minutes approved.

B. Disbursement Register

RECOMMENDATION
Adopt a resolution approving the Disbursements Register for November 12, 2024.

ACTION TAKEN
Adopted as resolution number 2024-6126.

C. First Quarter Report for Fiscal Year (FY) 2024-25

RECOMMENDATION
Receive and file the First Quarter Report for Fiscal Year (FY) 2024-25 ending September 30, 2024.

ACTION TAKEN
Received and filed the First Quarter Report.

D. Monthly Investment Report for September 2024

RECOMMENDATION
Receive and file the Monthly Investment Report for September 2024 as submitted.

ACTION TAKEN
Received and filed the Monthly Investment Report.

E. Mare Island Update

RECOMMENDATION
Receive and file information update on Mare Island for October 2024.

ACTION TAKEN
Received and filed Mare Island information update.

F. Security Contract Wright Guard LLC Security Services

RECOMMENDATION
Authorize the General Manager to increase the current year security contract with Wright Guard LLC Security Services from $155,000 to an amount not to exceed $600,000 for Fiscal Year (FY) 2024-25.

ACTION TAKEN
Authorized the General Manager to increase the current year security contract with Wright Guard LLC Security Services from $155,000 to an amount not to exceed $600,000 for Fiscal Year (FY) 2024-25.

5. ADMINISTRATIVE ITEMS

A. Emergency Procurement Authorization

RECOMMENDATION
Approve a resolution Delegating Emergency Procurement Authority to the General Manager authorizing expenditures up to $750,000 in the event of a sudden, unexpected occurrence that poses a clear and imminent danger, requiring immediate action to prevent or mitigate the loss or impairment of life, health, property, or essential public services.

ACTION TAKEN
Vice President Loera-Diaz and Trustee Hannigan requested amending the resolution as follows:

- Authorizing expenditures up to $500,000.
- Requiring a Special Board Meeting to be held if expenditures are required to be in excess of $500,000.

Approved with the suggested amendments as Resolution Number 2024-6127.

6. GENERAL MANAGER'S REPORT

General Manager Tomko announced that the District will be welcoming new Board Members once the election is certified. He also announced 89% of District employees completed the Organizational Assessment survey helping draft the report that will be completed in December. General Manager Tomko also announced he would be out of the office from November 18, 2024, and returning to the office on December 2, 2024.

7. COMMUNITY FORUM

The following individuals provided in-person public comments: Linda Mandolini and David McCandless.

8. REPORTS BY PRESIDING OFFICERS AND TRUSTEES

President McConnell requested General Manager Tomko to provide an update on the odor control measures at the Treatment Plant.

9. ADJOURNMENT

President McConnell adjourned the meeting at 6:27 p.m.

Adjourned to the next regularly scheduled meeting being held on December 10, 2024 at 6:00 p.m. in the City of Vallejo Council Chambers located at 555 Santa Clara Street.

____
Eddy Castillo Gomez
Clerk of the Board

Date Approved: December 10, 2024

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Vallejo Flood and Wastewater District

Resolution Number 2024-

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE VALLEJO FLOOD AND WASTEWATER DISTRICT APPROVING THE DISBURSEMENT REGISTER FOR DECEMBER 10, 2024

Recitals

A. The District maintains general checking to facilitate operating cash disbursements;

B. General checking disbursements must be reported to the Board of Trustees.

C. Claims as enumerated on the attached Disbursement Register and for the respective amounts set opposite the name of each person or firm total $6,785,387.47.

Now, therefore, the Board of Trustees of the Vallejo Flood and Wastewater District resolves as follows:

1. That the report is reviewed and accepted.

PASSED AND ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District at a regular meeting held on this 10th day of December 2024 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

WITNESS my hand and the Seal of the District on this 10th day of December 2024.

____
Eduardo Castillo Gomez
Clerk of the Board

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS CHECK REGISTER

CHECK DATE	NAME	INVOICE	CHECK NO	INVOICE NET	INVOICE DESCRIPTION
10/18/2024	SEJRF LLC	1009 Fifth St	6361	$ 2,906.00	UPPER LATERAL REQUEST FOR PAYMENT 30935
10/18/2024	PACE SUPPLY CORPORATION	039858312	6362	$ 340.77	FLOW SPLITTER 3/2 PVC 80 SOC UNION 857-020 SPEARS
10/18/2024	PACIFIC GAS & ELECTRIC	1164740405-9 102024	6363	$ 180.34	08/26/24-09/24/24: 7098 Alder Creek Road
10/18/2024	PACIFIC GAS & ELECTRIC	6532590894-8 102024	6363	$ 2,490.66	08/26/24-09/24/24: 1523 Landmark Drive
10/18/2024	PACIFIC GAS & ELECTRIC	0008338361-2 541135	6363	$ 58.40	10/01/24-10/31/24 NON-ENERCY COLLECTION #10003776
10/18/2024	PACIFIC GAS & ELECTRIC	0008327566-9 495855	6363	$ 76.19	NUCLEAR DECOMMISSIONING CHARGES JUL 24 NON-ENERGY
10/18/2024	PACIFIC GAS & ELECTRIC	7656692521-0 092024	6363	$ 45.82	08/22/24-09/22/24 4203 SEARS POINT RD @PUMP
10/18/2024	PACIFIC GAS & ELECTRIC	7876441979-8 102024	6363	$ 2,023.73	08/26/24-09/24/24 1661 LANDMARD DRIVE
10/18/2024	PACIFIC GAS & ELECTRIC	1449702343-3 101024	6363	$ 191,202.43	09/01/24-09/3024 450 RYDER STREET 1499702025
10/18/2024	PACIFIC GAS & ELECTRIC	4959050051-5 101024	6363	$ 749.32	09/05/24-10/03/24 515 MEADOWS DR PUMP STATION
10/18/2024	PARKSON CORPORATION	AR1/51041351	6364	$ 32,122.74	replacement for PO240351 sales order 0280000956
10/18/2024	PINE FLAT RANCH INC	42079000228	6365	$ 5,681.82	09/22/24 Wash windows on both sides
10/18/2024	PINE FLAT RANCH INC	52079000161	6365	$ 92.56	JANITORIAL SUPPLIES/SOPA/LINER / INTEPLAST
10/18/2024	PINE FLAT RANCH INC	52079000162	6365	$ 226.60	JANITORIAL SUPPLIES/Individual Softone Wht Multi-F
10/18/2024	PINE FLAT RANCH INC	32079000709	6365	$ 7,010.87	10/01/24 TO 10/31/24 JANITORIAL SERVICES
10/18/2024	PINE FLAT RANCH INC	42079000229	6365	$ 88.24	Admin Fee : Emergency purchase of multifold towels
10/18/2024	PINE FLAT RANCH INC	52079000168	6365	$ 915.33	Trash Liner 24x24in Clear - 8mic - 1000/case
10/18/2024	PONTICELLO ENTERPRISES CONSULTING ENGINEERS, INC	097.024.005	6366	$ 1,087.50	PROFESSIONAL SVCS ARPA UPPER LAT REPLACEMT 2024/09
10/18/2024	PONTICELLO ENTERPRISES CONSULTING ENGINEERS, INC	097.000.020	6366	$ 22,823.75	Development Review Support Services 08/2024
10/18/2024	PROFORMA RESOURCES	B644010794A	6367	$ 318.58	BPO FY25 OGIO - Rage Duffel. Sales Order S64401079
10/18/2024	QUADIENT FINANCE USA INC	081324	6368	$ 1,069.27	POSTAGE AND LATE FEE CHARGES
10/18/2024	R & S ERECTION OF VALLEJO INC	89279CI	6369	$ 7,973.00	R & S Erection-Install 3 Doors-Inv. JOB # 991126
10/18/2024	RECOLOGY VALLEJO	8551002871482	6370	$ 401.25	08/24/24-09/16/24 EXTRA YARD/FL 2YD MIXED GW
10/18/2024	RED WING SHOE STORE	173-1-149651	6371	$ 349.53	SEAN HAYS CUSTOMER ID 17584
10/18/2024	RESTORATION MANAGEMENT CO	286339	6372	$ 2,083.65	HVAC Cleaning /Restoration/Service/Remodel
10/18/2024	RESTORATION MANAGEMENT CO	286509	6372	$ 3,390.80	Water Damage Restoration/Water Mitigation--Sewer B
10/18/2024	ROCKWELL SOLUTIONS INC	3345	6373	$ 4,261.53	V109-838 SHIMS, EXT OOL V115-004 CUTTER
10/18/2024	SAFETY-KLEEN SYSTEMS INC	95582636	6374	$ 301.40	DRUM, 55 GL BLACK POLY OH/RECOVERY FEE
10/18/2024	SAMBA HOLDINGS INC	INV01630760	6375	$ 317.47	09/01/24 to 09/30/24 enrollment service & check fe
10/18/2024	SEAN SANCHEZ	14619	6376	$ 181.30	Final Payment for Empl Expense claim # 36.
10/18/2024	SIEMENS INDUSTRY INC	5671088103	6377	$ 2,393.67	Level transmitter for HG-16 Quote PONQ62425
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-011-000 FY25	6378	$ 5,694.02	07/01/24-06/30/25 5650 SEARS POINT RD
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-020-000 FY25	6378	$ 2,576.56	07/01/24-06/30/25 5000 SEARS POINT RD
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-013-000 FY25	6378	$ 2,042.36	07/01/24-06/30/25 5550 SEARS POINT RD
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-017-000 FY25	6378	$ 7,960.60	07/01/24-06/30/25 4960 HWY 37
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-007-000 FY25	6378	$ 316.10	07/01/24-06/30/25 5350 SEARS POINT RD
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-006-000 FY25	6378	$ 142.04	07/01/24-06/30/25 4900 SEARS POINT RD
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-005-000 FY25	6378	$ 966.28	07/01/24-06/30/25 5250 SEARS POINT RD
10/18/2024	SONOMA COUNTY TAX COLLECTOR	068-180-003-000 FY25	6378	$ 2,026.30	07/01/24-06/30/25 4920 SEARS POINT RD
10/18/2024	TANNER PACIFIC INC	224-310	6379	$ 5,415.00	TO #3 PO 250286 07/2024 Columbus Pkwy SW
10/18/2024	TERRACON CONSULTANTS INC	TM76135	6380	$ 7,105.00	NEW BEDFORD SSLS 08/18/24 - 09/28/24
10/18/2024	TPX COMMUNICATIONS	181255916-0	6381	$ 1,420.94	08/23/24-09/22/24 IN-HOUSE SERVICES ACCT#114580

CHECK DATE	NAME	INVOICE	CHECK NO	INVOICE NET	INVOICE DESCRIPTION
10/18/2024	TPX COMMUNICATIONS	181838195-0	6381	$ 1,421.43	09/23/24-10/22/24 SERVICES ACCT#114580
10/18/2024	TRI-CITY FENCE COMPANY INC	0078016-IN	6382	$ 350.00	09/23/24-03/23/25 RENEW EXTENSION WEST BOUND
10/18/2024	TYLER TECHNOLOGIES INC	045-488731	6384	$ 3,873.00	10/1/24 - 6/30/25 APPLICATION SERVICES/CASHIERING
10/18/2024	TYLER TECHNOLOGIES INC	045-485422	6384	$ 9,206.78	11/01/2024, End: 31/Oct/2025 SUPPORT & UPDATE
10/18/2024	URGENT CARE AND TELEHEALTH	1560	6385	$ 80.00	COVID 19 ANTIGEN TESTING
10/18/2024	VACAVILLE TOW INC.	24-8205 R	6386	$ 450.00	2.25 Hrs Tow Service 2005 Chev V183 8/27/24
10/18/2024	VAN BEBBER BROS INC	755044	6387	$ 444.10	3/16 AR400 PLATE LASER CUT ORDER#254124
10/18/2024	VEOLIA WTS SERVICES USA INC	902917255	6388	$ 127.87	Rental DI Bed Mix 10/01/24-10/31/24
10/18/2024	VULCAN MATERIALS COMPANY	1886920	6389	$ 577.42	Environmental Fee Ton -Agg & Asphalt
10/18/2024	VULCAN MATERIALS COMPANY	1869868	6389	$ 773.60	1/2"" HMA TYPE A/B PG 64-16 Environmental Fee Ton
10/18/2024	VULCAN MATERIALS COMPANY	1870304	6389	$ 593.96	1/2"" HMA TYPE A/B PG 64-16 Environmental Fee Ton
10/18/2024	VULCAN MATERIALS COMPANY	1899117	6389	$ 2,700.15	2 TON RIP RAP Environmental Fee Ton -Agg & Asphalt
10/18/2024	WATERPROOFING ASSOCIATES INC	50260-RET	6390	$ 9,291.95	BUILDING 68 ROOF REPLACEMENT FINAL INV
10/18/2024	WEST YOST & ASSOCIATES	2059601	6391	$ 13,829.82	Solano 360 (WGR#3058, TO#3)
10/18/2024	WEST YOST & ASSOCIATES	2059600	6391	$ 1,208.40	07/01/24 to 08/09/24 Professional services
10/18/2024	WEST YOST & ASSOCIATES	2059454	6391	$ 5,804.86	TO1, Agmt 3066, ESDC & PM for New Bdfrd 7/1-8/9/24
10/18/2024	WEST YOST & ASSOCIATES	2059603	6391	$ 6,748.90	TO #5, Agmt 3058 Vallejo Hyundai 7/1-8/9/24
10/18/2024	WEST YOST & ASSOCIATES	2059599	6391	$ 67,900.54	01/07/24-08/09/24 PROFESSIONAL SERVICES
10/18/2024	WEST YOST & ASSOCIATES	2059987	6391	$ 5,356.53	TO1, Agmt 3066, ESDC&PM for New Bdfrd 8/10-9/6/24
10/18/2024	WEST YOST & ASSOCIATES	2059908	6391	$ 7,716.27	TO #5, Agmt 3058 Vallejo Hyundai 8/10-9/6/24
10/18/2024	WESTERN SAFETY INSTITUTE INC	866	6392	$ 2,020.03	Safety Training- Flagging/Traffic Control
10/18/2024	WRIGHT GUARD, LLC	10428	6393	$ 34,236.58	09/01/24 TO 09/30/24 UNARMED SECURITY SERVICES
10/18/2024	YP WESTERN DIRECTORY LLC	090724	6394	$ 133.77	09/01/24-09/30/24 ADVERTISING #800438706
10/29/2024	TEAM CHEVROLET CADILLAC HYUNDAI MAZ	227603	6395	$ 5,588.75	V259 RESEAL UPPER/LOWER OIL PAN/FUEL INJECT.PLUG
11/1/2024	AAA BUSINESS SUPPLIES	2380151-0	6396	$ 344.09	BPO FY25: OFFICE SUPPLIES
11/1/2024	AAA BUSINESS SUPPLIES	2381799-0	6396	$ 62.43	BADGE HOLDER/NECK POUCH,2.3X3. DEPT 004
11/1/2024	AAA WATER SYSTEMS	386192963	6397	$ 164.08	Salt Compacted Cubes 50lb Bags Our compacted salt
11/1/2024	AAA WATER SYSTEMS	380168633	6397	$ 899.32	Salt Compacted Cubes 50lb Bags Our compacted salt
11/1/2024	AFLAC	241011 & 241025	6398	$ 1,155.84	Payroll Warrant 20241011 & 20241025
11/1/2024	ALHAMBRA	18500147 101224	6399	$ 2,359.39	WATER SVC
11/1/2024	ALLIANT INSURANCE SERVICES	2847750	6400	$ 2,329.00	AMVP – Endt #4_First Quarter Premium
11/1/2024	AMAZON CAPITAL SERVICES	1YD6-W1VH-VRQK	6401	$ 170.37	office equip and supplies/VIZ-PRO Dolphin Magnetic
11/1/2024	AMAZON CAPITAL SERVICES	1MCF-99TX-9N1G	6401	$ 52.43	Computer peripherals
11/1/2024	AMAZON CAPITAL SERVICES	1NF1-QWH9-HQCD	6401	$ 75.66	Computer peripherals
11/1/2024	AMAZON CAPITAL SERVICES	1WF4-JDCM-JN4G	6401	$ 23.84	Post-it notes
11/1/2024	AMAZON CAPITAL SERVICES	1313-RF47-KVW3	6401	$ 68.77	ITEM: Klein Tools 11046 Wire Stripper, Wire Cutte
11/1/2024	AMAZON CAPITAL SERVICES	1JRP-MP7Y-WR4J	6401	$ 8.25	To Do List whiteboard
11/1/2024	AMAZON CAPITAL SERVICES	1XXG-HXFN-KTMR	6401	$ 30.93	ITEM: SmartSign 9 x 6 inch (Pack of 1) “Caution -
11/1/2024	AMAZON CAPITAL SERVICES	1KVD-PVNL-1FWF	6401	$ 202.35	American Lock A1106BLU Padlock, Aluminum, Blue
11/1/2024	AMAZON CAPITAL SERVICES	1KTY-39YD-YGFG	6401	$ 225.58	ITEM: Hobart 770180 Tip,Contact .035 - Miller Sup
11/1/2024	AQUA-SCIENCE LLC	VFWD-42R1	6402	$ 10,610.00	09/25/24 3Q Chronic NPDES Compliance Testing:
11/1/2024	AT&T	000022414018	6403	$ 1,766.61	09/10/24-10/09/24 BAN#9391051754 SERVICES

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS CHECK REGISTER

CHECK DATE	NAME	INVOICE	CHECK NO	INVOICE NET	INVOICE DESCRIPTION
11/1/2024	BANNER BANK	Payment 19-POF016-Re	6404	$ 84,932.60	ESCROW #2151MIPS 3W Effluent Bypass 0359-19 RETE
11/1/2024	BAY ALARM COMPANY	6405524	6405	$ 156.00	10/01/24-12/31/24 SECURITY ALARM MONITORING
11/1/2024	BAY AREA AIR QUALITY MGT DIST	T174601 LATE FEE	6406	$ 524.00	09/1/24-09/01/25 LATE FEE CUSTOMER #B130727F13108
11/1/2024	BAY AREA AIR QUALITY MGT DIST	T173423	6406	$ 686.00	09/01/24-09/01/25 RENEW PERMIT CUST#B113225F13110
11/1/2024	BAY AREA AIR QUALITY MGT DIST	T173336 LATE FEE	6406	$ 504.00	09/01/24-09/01/25 LATE FEE CUST#B130721F13101
11/1/2024	SCOT CAMPBELL	3556	6407	$ 2,190.00	Consulting Services - Regular Hours - 8-19-24 - Re
11/1/2024	BEECHER ENGINEERING INC	0924-98	6408	$ 2,520.00	SPPS ESDC TO1&2: 8/25/24-9/24/24
11/1/2024	BEECHER ENGINEERING INC	0924-97	6408	$ 5,880.00	TO3:Reroute Power MCC-601&Maint.Bldg. 8/25-9/24/24
11/1/2024	BEECHER ENGINEERING INC	1024-99	6408	$ 2,200.00	TO3:Reroute Power MCC-601&MaintBldg. 9/25-10/24/24
11/1/2024	BELL PRODUCTS INC	231726	6409	$ 23,450.00	W/O C40521007 REPLACED OLD UNIT
11/1/2024	BERT WILLIAMS & SONS INC	2484660	6410	$ 171.36	MT-65 BATTERY REF#906228
11/1/2024	BERT WILLIAMS & SONS INC	2484793	6410	$ 15.67	STRAIGHT HOSE
11/1/2024	BERT WILLIAMS & SONS INC	2484812	6410	$ (21.85)	mt-65 battery orig inv 2484660
11/1/2024	BERT WILLIAMS & SONS INC	2485008	6410	$ 24.72	COOLANT TEST KIT
11/1/2024	BERT WILLIAMS & SONS INC	2485004	6410	$ (24.72)	COOLANT TEST KIT /RTN RESELLABLE RETURN
11/1/2024	BERT WILLIAMS & SONS INC	2485002	6410	$ 24.72	COOLANT TEST KIT
11/1/2024	BERT WILLIAMS & SONS INC	2485168	6410	$ 264.36	85W140 GL5 5-GAL
11/1/2024	BERT WILLIAMS & SONS INC	2485170	6410	$ (264.36)	85W140 GL5 5-GAL RTN RESELLABLE RETURN
11/1/2024	DENNIS C BURGESS	NOV 2024 AGR 2007	6411	$ 84.64	Medical Premium Reim Nov 2024 Agr 2007
11/1/2024	C OVERAA AND COMPANY	Prgrss Pmt 15 PMB003	6412	$ 308,424.00	SEARS POINT PUMP STATION REHAB 2/1/23-9/30/24
11/1/2024	CALIFORNIA NEWSPAPERS LIMITED PARTNERSHIP	0006850253	6413	$ 308.20	CLM004-NOTICE INVITING BID
11/1/2024	CAPITAL FLOW INC.	32099	6414	$ 1,110.82	Capital Flow-Vic fittings-quote 153378
11/1/2024	CC PROPERTY INVESTMENTS, LLC	INV-23034-4022401	6415	$ 1,020.00	11/01/24-12/01/24 Cloud Backup for Veeam
11/1/2024	CINTAS CORPORATION NO 3	4207960517	6416	$ 1,279.31	LAUNDRY SERVICE
11/1/2024	CINTAS CORPORATION NO 3	4208670560	6416	$ 1,333.94	LAUNDRY SERVICE
11/1/2024	CINTAS CORPORATION NO 3	4209332837	6416	$ 1,457.69	LAUNDRY SERVICE
11/1/2024	CINTAS CORPORATION NO 2	5236189604	6417	$ 190.36	First Aid Restock Supplies ORDER#7051222011
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374350	6418	$ 49.33	08/23/24-09/25/24 SERVICE 14774374350: DOM 2
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374352	6418	$ 47.33	08/23/24-09/25/24 SERVICE 14774374352: DOM 3
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374354	6418	$ 47.33	08/23/24-09/25/24 SERVICE 14774374354: DOM 4
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374662	6418	$ 47.33	08/23/24-09/25/24 SERVICE 14774374662: DOM 5
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374356	6418	$ 47.33	08/23/24-09/25/24 SERVICE 14774374356: DOM 6
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374358	6418	$ 61.72	08/23/24-09/25/24 SERVICE 14774374358: DOM 7
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774374360	6418	$ 47.33	08/23/24-09/25/24 SERVICE 14774374360: DOM 8
11/1/2024	CITY OF VALLEJO WATER BILLING	10032024 14774376348	6418	$ 505.88	08/23/24-09/25 14774376348: 450 RYDER ST #236 TRLR
11/1/2024	CITY OF VALLEJO WATER BILLING	10/18/2024 126309592	6418	$ 89.17	08/04/24-10/13/24 12630959210: 301 Greenmont Dr
11/1/2024	CITY OF VALLEJO WATER BILLING	10/18/2024 739782874	6418	$ 111.70	08/04/24-10/15/24 739782874: 7977 Bordoni Dr
11/1/2024	COBRACHECK	COBRA102024	6419	$ 1,080.00	11/01/24-10/31/2025 COBRA SERVICES
11/1/2024	COMCAST	10242024	6420	$ 205.02	10/29/24-11/28/24 ACCT#8155300241165646 SERVICES
11/1/2024	CORE & MAIN LP	V751957	6421	$ 340.86	STANDARD CONCRETE C/O BOX (F-8) (600)
11/1/2024	CUMMINS INC.	Y5-241010545	6422	$ 1,596.64	Cummins-Solano Pump #3 evaluation
11/1/2024	CUMMINS INC.	Y5-241010548	6422	$ 1,632.42	Cummins-Austin Creek Pump #2 evaluation

VALLEJO FLOOD AND WASTEWATER DISTRICT
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11/1/2024	CUMMINS INC.	Y5-241010539	6422	$ 1,674.34	Cummins-Solano Pump #1 evaluation
11/1/2024	CUMMINS INC.	Y5-241010542	6422	$ 1,114.94	Cummins-Solano Pump #2 evaluation
11/1/2024	CUMMINS INC.	Y5-241010547	6422	$ 2,067.03	Cummins-Austin Creek Pump #1 evaluation
11/1/2024	E & M INC	449530	6423	$ 2,520.00	331382.1 Add two more users to Subscription Renewa
11/1/2024	E & M INC	449547	6423	$ 10,780.00	AVEVA SCADA upgrades-WWTP
11/1/2024	E & M INC	448704	6423	$ 18,175.00	AVEVA SCADA upgrades-WWTP
11/1/2024	ELAVON INC	CA4274100840	6424	$ 121.17	2024 SEPTEMBER MERCHANT FEES
11/1/2024	EOA INC	VFW013-0824	6425	$ 6,476.00	Stormwater Mgmt and Reporting 08/01/24-08/31/24
11/1/2024	EOA INC	VFW013-0724	6425	$ 8,020.19	Stormwater Mgmt & Reporting 7/1/24-7/31/24
11/1/2024	FARMERS & MERCHANTS BANK OF CENTRAL CALIFORNIA	#2226 PAY APP 15 RET	6426	$ 15,421.20	SEARS POINT PUMP STATION REHAB, 2/1/23-9/30/24
11/1/2024	FLUKE DIRECT.COM (GLOBAL TEST SUPPLY)	493391-00	6427	$ 12,848.56	Test Equipment (Electrical)
11/1/2024	GENERAL AIR COMPRESSOR NORTH	40980	6428	$ 6,054.90	Plumbing materials for installation
11/1/2024	GLOBALSTAR USA	000000079064687	6429	$ 252.38	10/16/24-11/15/2024 MONTHLY ACTIVITY SERVICES
11/1/2024	W W GRAINGER	9284043701	6430	$ 21.59	NOTEBOOK,NONWIREBOUND Office Supply MANUFACTURER
11/1/2024	W W GRAINGER	9285172434	6430	$ 398.04	SHRINK TUBING,50 FT,BLK,2 IN ID MANUFACTURER # HSN
11/1/2024	W W GRAINGER	9284229136	6430	$ 203.99	CALIBRATION GAS,58L,ALUMINUM,C-10,500PS
11/1/2024	W W GRAINGER	9286256681	6430	$ 65.61	CABLE HANGER,STEEL MANUFACTURER # PV0500MH00
11/1/2024	W W GRAINGER	9288590087	6430	$ 79.45	FILLER PLATE,FLUSH,0.99INW MANUFACTURER # HOMFP
11/1/2024	W W GRAINGER	9289296460	6430	$ 126.79	LED,28 W,A21,MEDIUM SCREW (E26) MANUFACTURER # OM1
11/1/2024	W W GRAINGER	9288009096	6430	$ 1,886.16	AC GEARMOTOR,TEFC,90RPM,230/460V AC MANUFACTURER #
11/1/2024	W W GRAINGER	9290576488	6430	$ 58.93	SCOURING PAD,9 IN L,GREEN,PK10 MANUFACTURER # 96CC
11/1/2024	W W GRAINGER	9290730424	6430	$ 313.65	PAINT HARDENER,CLEAR,5 GAL. MANUFACTURER # PH1101
11/1/2024	W W GRAINGER	9289835515	6430	$ 156.54	WEATHERPROOF COVER,VERTICAL,
11/1/2024	W W GRAINGER	9293795747	6430	$ 104.58	PRESSURE SWITCH,0.17"" TO 12.0""
11/1/2024	W W GRAINGER	9295178835	6430	$ 830.96	LINE INTERACTIVE,700.0VA,120VAC
11/1/2024	W W GRAINGER	9293963691	6430	$ 89.15	CABLE HANGER,STEEL MANUFACTURER # PV0700MH00
11/1/2024	W W GRAINGER	9295789334	6430	$ 28.09	CONNECTOR,PK50 MANUFACTURER # 222-413/K194-4045
11/1/2024	W W GRAINGER	9295789326	6430	$ 53.07	CIRCUIT BREAKER,20A,BOLT ON,120/
11/1/2024	W W GRAINGER	9296822068	6430	$ 42.93	ENCLOSR,METLLC,6IN.H X 6IN.W X
11/1/2024	W W GRAINGER	9297278666	6430	$ 9.07	ALL WEATHER NOTEBOOK,WIREBOUND MANUFACTURER # 735
11/1/2024	W W GRAINGER	9298292070	6430	$ 31.57	NOTEBOOK,WIREBOUND,PK12 MANUFACTURER # UNV20435
11/1/2024	W W GRAINGER	9297767924	6430	$ 154.73	SOLENOID VALVE COIL,120VAC,60/50 HZ MANUFACTURER #
11/1/2024	GRAYBAR	9339377977	6431	$ 5,466.60	Sed tank drain motor controls
11/1/2024	GRAYMONT WESTERN US INC	4-431369 RI	6432	$ 10,693.27	High Calcium Quicklime Veh#: 658
11/1/2024	GRAYMONT WESTERN US INC	4-431860 RI	6432	$ 10,849.64	High Calcium Quicklime Veh#: 646
11/1/2024	HANSON BRIDGETT LLP	1506032	6433	$ 33,951.47	LEGAL SERVICES THROUGH AUG. 31,2024 CLIENT#039964
11/1/2024	HARRINGTON PLASTICS INC	006O6277	6434	$ 751.22	801C-020S 2"" TEE S GRY CPVC SCH80 CUST#032771
11/1/2024	HAZEN AND SAWYER	20075-008-10	6435	$ 720.00	Repl PO240313 -Low Cost Nutrient Opt 3/1-8/31/24
11/1/2024	HDR ENGINEERING INC	1200658014	6437	$ 10,092.62	MIPS/3WPS/SECONDARY EFFLUENT 08/25/2024-09/28/2024
11/1/2024	HYDROSCIENCE ENGINEERS INC	387004012	6438	$ 780.00	VFWD - DOM 4 Construction Support Svcs 09/2024
11/1/2024	ICF CONSULTING GROUP, INC.	2024-397101	6439	$ 8,757.37	VFW Task: 08/24/2024 - 09/27/2024
11/1/2024	INDUSTRIAL SCIENTIFIC CORP	2767442 TAX	6440	$ 281.05	PAYING FOR SALEX TAX MISSED ON ORIGINAL PYMT

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11/1/2024	INFOSEND INC	273590	6441	$ 19,163.78	VJS | Fall 2024 News Paper: 11 x 17 white gloss
11/1/2024	INLAND BUSINESS SYSTEMS	IN4461184	6442	$ 304.53	10/30/24-11/29/24 BILLING PERIOD
11/1/2024	INLAND BUSINESS SYSTEMS	IN4463912	6442	$ 37.09	10/28/24-11/27/24 PHOTOCOPIER MAINTENANCE AGREEM
11/1/2024	ISLAND ENERGY	201357001 10/09/2024	6443	$ 113.60	09/01/24-10/01/24 PAYING LATE FEE AND AUG SERVICE
11/1/2024	JOE A. GONSALVES & SONS	161976	6444	$ 4,000.00	NOVEMBER SERVICES
11/1/2024	KAISER PERMANENTE MEDICAL GROUP	1000600962	6445	$ 652.00	08/19/24-09/03/24 PRE-EMPLOYMENT PHYSICAL
11/1/2024	KIMBALL MIDWEST	08/23/24-09/25/24 S	6446	$ 2,732.78	GRIME-AWAY WIPES/SS MINI PLASTIC SCRATCH BR
11/1/2024	KIMBALL MIDWEST	102729101	6446	$ 1,528.37	MISC SUPPLIES /3/4 FP BRASS BALL VALVE
11/1/2024	LANGUAGE PEOPLE INC	170450	6447	$ 95.00	For: Carina Ponce-Bejarano - Language: SPANISH
11/1/2024	LEGALSHIELD	241025	6448	$ 101.95	Payroll Warrant 20241025
11/1/2024	LINDE GAS & EQUIPMENT INC	45871445	6449	$ 25.05	09/20/24-10/20/24 --CYLINDER RENT SUMMARY--
11/1/2024	MCMASTER-CARR SUPPLY COMPANY	35343692	6450	$ 105.27	Beam Clamp for Threaded Rod, Bottom Mount,
11/1/2024	MCMASTER-CARR SUPPLY COMPANY	35334399	6450	$ 142.03	High-Temperature Threaded Check Valve, Bronze
11/1/2024	MCMASTER-CARR SUPPLY COMPANY	35430360	6450	$ 165.23	MISC PRODUCTS 3/4 NPSM Female Straight Connector f
11/1/2024	MCMASTER-CARR SUPPLY COMPANY	35497848	6450	$ 292.74	Vibration-Resistant Pressure Gauge with Brass
11/1/2024	MCMASTER-CARR SUPPLY COMPANY	35552671	6450	$ 198.64	Coaxial Cable Ratchet Crimper for Crimp-on SMA
11/1/2024	MCMASTER-CARR SUPPLY COMPANY	35558456	6450	$ 230.76	Zinc-Plated Iron Access Port for Metal Conduit,
11/1/2024	MIKE BROWN ELECTRIC CO.	28685	6451	$ 8,407.50	DOM 4 LIFT STATION MCC AND CP
11/1/2024	MISCOWATER 1481	39001B27160	6452	$ 4,518.86	MISCO Water-620RE Pump Head
11/1/2024	MOSCHETTI INC	123668	6453	$ 18.00	PC 8717NEW GUINEA WB 1#
11/1/2024	MSA SAFETY SALES C/O JPR SYSTEMS	964308753	6454	$ 4,552.51	ULTIMA X5000 Gas Monitor
11/1/2024	MSA SAFETY SALES C/O JPR SYSTEMS	964270077 TAX	6454	$ 136.95	PAYING TAX FROM ORIG INV PO 250247
11/1/2024	MUNICIPAL MAINTENANCE EQUIPMENT	028203	6455	$ 1,580.97	BAY FIELD LABOR Vallejo service and inspection Pip
11/1/2024	MUNICIPAL MAINTENANCE EQUIPMENT	028494	6455	$ 511.58	CARRIER CAMERA, DELRIN PLASTIC/STRAIGHT
11/1/2024	MUNICIPAL MAINTENANCE EQUIPMENT	028548	6455	$ 100.70	V-810-17532 PIVOT PLATE
11/1/2024	MYERS & SONS CONSTRUCTION LP	9991-69.1	6456	$ 8,009.75	SHC RE-ROUTE TO HEADWORKS - Through 10/15/2024
11/1/2024	MYERS & SONS CONSTRUCTION LP	9991-68.1	6456	$ 39,662.03	BLEND TANK 2 TEE REPLACEMENT 06/06/24 - 10/04/24
11/1/2024	MYERS & SONS CONSTRUCTION LP	Payment 19-POF016	6456	$ 1,698,652.00	CONSTRUCTION OF MIPS, 3W EFFLU 9/1/24-9/30/24
11/1/2024	NAPA-VALLEJO WASTE MANAGEMENT	2236490	6457	$ 2,879.80	C&D RECYCLING TONS/SOLID WASTE SEPT 2024
11/1/2024	NEIGHBORLY PEST MANAGEMENT, INC	376416	6458	$ 127.00	GENERAL PEST CONTROL MONTHLY BP #16873
11/1/2024	NEW IMAGE LANDSCAPE COMPANY	148689	6459	$ 1,300.00	OCTOBER 2024 LANDSCAPE MAINTENANCE SERVICES
11/1/2024	ANTOINETTE MORRIS-HENDERSON	225 SAGE ST	6460	$ 2,547.00	UPPER LATTERAL REPLACEMENT REIMBURSEMENT
11/1/2024	OBRIEN KIERNAN INV CO	51060020 3829 SONOMA	6461	$ 1,302.24	FY 2023-24 REFUND OF SEWER SVC CHARGE (3841/3843)
11/1/2024	ROSE WU	339 OHIO ST	6462	$ 3,500.00	UPPER LATERAL REPLACEMENT REIMBURSEMENT
11/1/2024	PACIFIC GAS & ELECTRIC	0782990870-1: 102024	6463	$ 2,399.69	09/12/24-10/10/2024 SERVICES 07/2990870-1
11/1/2024	PACIFIC GAS & ELECTRIC	9366350772-6: 102024	6463	$ 12,271.70	09/17/24-10/15/24 Services
11/1/2024	PACKET FUSION INC	SLSI-1008247	6464	$ 1,053.79	IP PHONE IP485G - REQUIRES ST 14 OR LAT
11/1/2024	POWER BUSINESS TECHNOLOGY LLC	IN201953	6465	$ 17.09	07/10/24-10/09/24 PHOTOCOPIER LEASE AGREEMENT
11/1/2024	PSOMAS	214507	6466	$ 109,027.22	MIPS Construction Mgmt Services 8/23/24-9/26/24
11/1/2024	PSOMAS	212604	6466	$ 96,662.14	MIPS Construction Mgmt Services 7/26/24-8/22/24
11/1/2024	RAMOS OIL CO	IN-0165459	6467	$ 14,160.77	Clear R99 Renewable Diesel 4 255273
11/1/2024	RAMOS OIL CO	IN-0165784	6467	$ 11,839.65	Unleaded 87 Reg E10% CARB/ BOL NO 25271

VALLEJO FLOOD AND WASTEWATER DISTRICT
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11/1/2024	SHARESQUARED INC	3229	6468	$ 4,197.50	AUG/SEP Sharepoint 2016 to Microsoft 365 Migration
11/1/2024	SIERRA SAFETY TRAINING INC	2394	6469	$ 2,580.00	09/30/24-10/02/24 Confined Space Rescue Confined
11/1/2024	SMARTCOVER SYSTEMS INC.	35104	6470	$ 2,581.58	Smart Cover EBOX Invoice #35104
11/1/2024	SMARTCOVER SYSTEMS INC.	31901	6470	$ 23,688.00	08/01/2024-07/31/2025 Renewal ASM-SC1R -
11/1/2024	SOLENIS	133240713	6471	$ 16,233.06	ZETAG 8829FSB IBC 1040KG
11/1/2024	SOLENIS	133151068	6471	$ 16,233.06	OPS—ZETAG 8829FSB IBC 1040KG
11/1/2024	SONOMA COUNTY TAX COLLECTOR	068-180-004-000 FY25	6472	$ 12,654.06	07/01/24-06/30/25 5400 SEARS POINT RD
11/1/2024	SPARTAN TOOL	IN00169085	6473	$ 836.18	AIR BULB & HOSE ASSEMBLY/POWER FEED
11/1/2024	STILLWATER SCIENCES	9340202	6474	$ 2,123.25	Tubbs Isl Levee Erosion-Biological Svc 7/29-9/1/24
11/1/2024	STILLWATER SCIENCES	9340302	6474	$ 3,713.73	Env Svc for Tubbs Levee erosion repair 7/29-9/1/24
11/1/2024	STILLWATER SCIENCES	9340303	6474	$ 7,338.37	Env Svc for Tubbs Levee erosion repair 9/2-9/29/24
11/1/2024	TERRACON CONSULTANTS INC	TM83630	6475	$ 800.00	2024 Tubbs Levee Repair Material Testing
11/1/2024	TERRACON CONSULTANTS INC	TM83628	6475	$ 1,440.00	Materials testing for 2024 Sewer Rehab Project
11/1/2024	TERRACON CONSULTANTS INC	TM76137	6475	$ 2,290.00	2024 Tubbs Levee Repair Material Testing -9/28/24
11/1/2024	TERRACON CONSULTANTS INC	TM83627	6475	$ 690.50	NEW BEDFORD SSLS 09/29/24-10/12/24
11/1/2024	THATCHER COMPANY OF CALIFORNIA	2024250105734	6476	$ 13,336.13	2202000 Sierra Sani-Chlor - 1 # BULK
11/1/2024	THATCHER COMPANY OF CALIFORNIA	2024250105692	6476	$ 12,541.05	Sierra Sani-Chlor - 1 # BULK
11/1/2024	TPX COMMUNICATIONS	182420228-0	6477	$ 1,422.21	10/23/24-11/22/24 SERVICES ACCT#114580
11/1/2024	TRITON TRUCK REPAIR INC	15636	6478	$ 135.00	BIT INSPECTION VIN# 35452
11/1/2024	TRITON TRUCK REPAIR INC	15637	6478	$ 135.00	BIT INSPECTION VIN#96341
11/1/2024	TRITON TRUCK REPAIR INC	15639	6478	$ 135.00	BIT INSPECTION VIN# 74795
11/1/2024	TRITON TRUCK REPAIR INC	15640	6478	$ 135.00	BIT INSPECTION VIN# 36663
11/1/2024	TRITON TRUCK REPAIR INC	15641	6478	$ 135.00	BIT INSPECTION VIN# 33313
11/1/2024	TRITON TRUCK REPAIR INC	15642	6478	$ 135.00	BIT INSPECTION VIN# 25067
11/1/2024	TRITON TRUCK REPAIR INC	15643	6478	$ 135.00	BIT INSPECTION VIN# 69782
11/1/2024	TRITON TRUCK REPAIR INC	15634	6478	$ 135.00	BIT INSPECTION VIN# 41984
11/1/2024	TRITON TRUCK REPAIR INC	15635	6478	$ 135.00	BIT INSPECTION VIN# 8929
11/1/2024	TRITON TRUCK REPAIR INC	15633	6478	$ 135.00	BIT INSPECTION VIN# 471983
11/1/2024	TRITON TRUCK REPAIR INC	15654	6479	$ 1,167.69	V#74795 REPAIR & MAINTENANCE OIL CHANGE
11/1/2024	TRITON TRUCK REPAIR INC	15653	6480	$ 1,021.04	VIN#Q8929 REPAIR/SERVICE OIL CHANGE
11/1/2024	TRITON TRUCK REPAIR INC	15652	6481	$ 1,167.69	V#3313 REPAIR SERVICES/ OIL CHANGE
11/1/2024	TRITON TRUCK REPAIR INC	15647	6482	$ 691.71	TRUCK REPAIR SERVICES VIN #14573
11/1/2024	TRITON TRUCK REPAIR INC	15673	6483	$ 5,555.67	VIN# 1275403 REPAIRS/ COOLANT LEAK/BRAKE CLEANER
11/1/2024	TRITON TRUCK REPAIR INC	15594	6484	$ 1,026.11	V280 -TRUCK REPAIR SERVICES LINCSE 1611606
11/1/2024	TRITON TRUCK REPAIR INC	15693	6485	$ 327.63	TRUCK REPAIR SERVICES V280 VIN47497
11/1/2024	TRITON TRUCK REPAIR INC	15697	6486	$ 135.00	BIT INSPECTION V280 VIN#47497
11/1/2024	TRITON TRUCK REPAIR INC	15698	6487	$ 135.00	BIT INSPECTION V268 VIN#MH7058
11/1/2024	TRITON TRUCK REPAIR INC	15699	6488	$ 135.00	BIT INSPECTION V265 VIN#D66186
11/1/2024	TRITON TRUCK REPAIR INC	15700	6489	$ 135.00	BIT INSPECTION V250 VIN#1274587
11/1/2024	TRITON TRUCK REPAIR INC	15701	6490	$ 135.00	BIT INSPECTION V249 VIN#GEB43934
11/1/2024	TRITON TRUCK REPAIR INC	15702	6491	$ 135.00	BIT INSPECTION V248 VIN#GM351613
11/1/2024	TRITON TRUCK REPAIR INC	15704	6492	$ 135.00	BIT INSPECTION V196 VIN#V619301

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11/1/2024	TYLER TECHNOLOGIES INC	045-485590	6493	$ 863.08	PRINTER (EPSON TM-H6000V-032) INCLUDES POWER SUPPL
11/1/2024	UNITED PARCEL SERVICE	0000E7838H334	6494	$ 9.88	1st ref: QS-LV-CA-RF-1554742; Tracking No.1Z0X65X3
11/1/2024	UNITED PARCEL SERVICE	0000E7838H404	6494	$ 16.19	1st 042-7920295 Tracking No.:Z22V0F30193167458
11/1/2024	UNITED PARCEL SERVICE	0000E7838H434	6494	$ 1.30	Late Payment Fee
11/1/2024	UNITED SITE SERVICES OF CALIFORNIA	INV-4828666	6495	$ 1,397.57	ADA Restroom (ADA Rest)
11/1/2024	UNIVAR SOLUTIONS USA INC	52511752	6496	$ 9,251.07	chemical supplier SOD BISULFITE 25% BULK
11/1/2024	US BANK NATIONAL ASSOCIATION	538228164	6497	$ 1,435.60	08/10/24-09/1024 LEASE PORTION OF CONTRACT 3101
11/1/2024	VALLEJO ELECTRIC MOTOR	SI-3675	6498	$ 1,572.92	Vallejo Electric-DOM 6 fan motor-quote SQ3604
11/1/2024	VEGA AMERICAS, INC	624529	6499	$ 1,361.40	VEGAMET 841 /SUN PROTECTION FOR VEGADIS SERIES 80
11/1/2024	VELOCITY EHS	318917	6500	$ 4,451.66	12/06/22-12/05/25 SITE ADMINISTRATIONS/HQ SUBSCRIP
11/1/2024	VISION SERVICE PLAN (CA)	821505570	6501	$ 3,574.80	NOVEMBER 2024 VISION PLAN CLIENT ID 30007921
11/1/2024	VULCAN MATERIALS COMPANY	1911790	6502	$ 5,056.99	BACKFILL SAND (Min Applied) Environmental Fee Ton
11/1/2024	VULCAN MATERIALS COMPANY	398125	6502	$ 50.18	short paid inv#1598465 should be 730.54 not 680.39
11/1/2024	VULCAN MATERIALS COMPANY	2059338	6502	$ 206.00	ASPH DUMP
11/1/2024	VULCAN MATERIALS COMPANY	2066359	6502	$ 150.00	CONC DUMP ticket # 42013329
11/1/2024	WECO INDUSTRIES LLC	0054516-IN	6503	$ 4,271.15	VALLEJO 20102970 MZ300 TRUCK#250
11/1/2024	WECO INDUSTRIES LLC	0054497-IN	6503	$ 1,620.01	SEWER HOSE 600' X 1/2"" 4000 PSI PIRANHA HOSE GREE
11/1/2024	WEST YOST & ASSOCIATES	2059905	6504	$ 20,914.34	08/10/24-9/6/24 Sonoma/Porter and Rice/Beach Sewer
11/1/2024	WEST YOST & ASSOCIATES	2059906	6504	$ 604.20	8/10/24-9/6/24 Mississippi St Sewer Eval
11/1/2024	WOTHA DABORA	09172024	6505	$ 3,630.00	ON CALL TRASH & DEBRIS CLEAN-U
10/31/2024	HARVILLE, TOMMY	15203	6506	$ 239.40	Final Payment for Empl Expense claim # 56.
10/31/2024	JUSTIN JOHNSON	15204	6507	$ 239.40	Final Payment for Empl Expense claim # 61.
10/31/2024	URBANO,BRIAN	15205	6508	$ 239.40	Final Payment for Empl Expense claim # 62.
11/8/2024	AAA BUSINESS SUPPLIES	2384927-0	6509	$ 349.30	CUP, PAPER, HOT, 16 OZ DES, INS. CREAMER
11/8/2024	AAA BUSINESS SUPPLIES	2384896-0	6509	$ 162.64	SUGAR PACKETS, CREAMER, TISSUE, FACIAL
11/8/2024	AAA WATER SYSTEMS	428113870	6510	$ 899.32	Salt Compacted Cubes 50lb Bags/DELIVERY
11/8/2024	AMAZON CAPITAL SERVICES	1L6P-3TNV-YC71	6511	$ 75.84	FM Order—Amazon, Labels
11/8/2024	AMAZON CAPITAL SERVICES	19TH-H6XT-16DH	6511	$ 594.77	Office Supplies Finance Department
11/8/2024	AMAZON CAPITAL SERVICES	17HG-M6WY-FRWF	6511	$ 250.20	Amazon Order—FM BFP Hydraulic unit filters
11/8/2024	AMAZON CAPITAL SERVICES	1H7F-FKQ6-GD9Q	6511	$ 52.07	Amazon Order—FM
11/8/2024	AMAZON CAPITAL SERVICES	1DF9-TFQC-DH9R	6511	$ 403.00	OPS Order—Amazon
11/8/2024	AT&T	000022497582	6512	$ 186.98	09/27/24-10/26/24 SERVICES BAN#9391035199
11/8/2024	BAYSHORE BUILDING MATERIALS	42259	6513	$ 103.79	1/4 conc
11/8/2024	BEARING ENGINEERING CO	5681633	6514	$ 2,116.21	PROCO STYLE FA231 SPOOL TYPE EXPANSION JOINT, PRES
11/8/2024	BERT WILLIAMS & SONS INC	2484770	6515	$ 2,700.53	WATER PUMP IDLER PULLEY
11/8/2024	BERT WILLIAMS & SONS INC	2485640	6515	$ 103.67	RED/BLUE ULTRA DUTY/+32 BUG WASH FLUID 1
11/8/2024	BERT WILLIAMS & SONS INC	2485757	6515	$ 35.36	WIX Spin-On Hydrau
11/8/2024	BERT WILLIAMS & SONS INC	2485977	6515	$ (7.64)	0W20 FULL SYN DEXOS ORIGINAL INV 2485974
11/8/2024	BERT WILLIAMS & SONS INC	2485834	6515	$ 61.29	gat 9463 belt
11/8/2024	BERT WILLIAMS & SONS INC	1495200	6515	$ (45.02)	DEF DEFECTIVE RETURN WIX Radial Seal In
11/8/2024	BERT WILLIAMS & SONS INC	2366455	6515	$ (88.60)	DEF DEFECTIVE RETURN N.L.A. (B)
11/8/2024	BERT WILLIAMS & SONS INC	1496051	6515	$ (9.99)	DEF DEFECTIVE RETURN PART CREDITED ON 1495200

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS CHECK REGISTER

CHECK DATE	NAME	INVOICE	CHECK NO	INVOICE NET	INVOICE DESCRIPTION
11/8/2024	CALIFORNIA NEWSPAPERS LIMITED PARTNERSHIP	424821-093024	6516	$ 1,632.00	09/01/24-09/30/24 CLEANUP ADS ACCT#2133270
11/8/2024	CALTEST LAB	723249	6517	$ 1,083.95	LAB SERVIES #Z090523 CYANIDE, ICPMS-CM METALS
11/8/2024	CALTEST LAB	723250	6517	$ 542.45	LAB SERVIES #Z090524 ICPMS-CM METALS, MERCURY
11/8/2024	CALTEST LAB	722969	6517	$ 133.95	LAB SERVICES #Z090522 NITRATE AS N
11/8/2024	CAPITAL FLOW INC.	32176	6518	$ 918.35	10x06"" VIC CON RED CL/PC
11/8/2024	CARLA P. GAINES	701	6519	$ 3,250.00	10/01/24-10/31/24 Yoga and Welness classes
11/8/2024	CDW GOVERNMENT INC	AB4I82G	6520	$ 5,331.00	PCMV783 Cradle Point Support Renewal
11/8/2024	CHARLES LOMELI - TAX COLLECTOR	SEC493137 FY25	6521	$ 657.44	07/01/24-06/30/25 PROPERTY BILL PIN# 0059161060
11/8/2024	CINTAS CORPORATION NO 3	1905215174	6522	$ 169.28	J. KEATING POLO/LHTWGHT/SNAGPRF/CHRCL/SS-RG00L
11/8/2024	CINTAS CORPORATION NO 3	4210057613	6522	$ 1,284.35	LAUNDRY SERVICE SERVICE #4210057613
11/8/2024	CLOUDBURST INC	1021038	6523	$ 9,191.60	Atmosphere Odor Control 330 Gallon Tote / Black Ch
11/8/2024	CORE & MAIN LP	V739055	6524	$ 501.46	STANDARD CONCRETE C/O BOX (F-8) (600)
11/8/2024	CORE & MAIN LP	V880899	6524	$ 1,343.78	4"" MaxAdapter coupling
11/8/2024	CORE & MAIN LP	V813850	6524	$ 340.86	5006-66RC 6 CONCXCI/PVC CPLG
11/8/2024	CRESCO EQUIPMENT	6237307-0002	6525	$ 5,579.63	Cresco-Manlift in the plant-6237307 0002
11/8/2024	CRESCO EQUIPMENT	6269244-0001	6525	$ 2,062.50	PROPTAX/ENVIRONMENTAL EPA CHARGE/WASTE FEE
11/8/2024	DIRECT LINE INC	241103566101	6526	$ 329.00	10/01/24-10/31/24 MONTHLY/BILINGULA SERVICES
11/8/2024	EAST BAY TIRE CO	2086720	6527	$ 210.15	SERVICE CALL/FLAT REPAIR LIC#1512527
11/8/2024	EAST BAY TIRE CO	2086796	6527	$ 1,069.84	10 GEN GRABBER HD TL/BALANCE LIGHT TRUCK
11/8/2024	EBIX INC	1000831-IN	6528	$ 425.00	RV HOSTING/ASP RISK ENVISION LITE HOSTING FEES
11/8/2024	ENS RESOURCES INC	3715	6529	$ 5,000.00	OCTOBER 2024 CONSULTANT SERVICES FOR FEDERA
11/8/2024	EUROFINS CALSCIENCE INC	5700194963	6530	$ 140.00	ANNUAL TUBBS ISLAND -620 STLC DI STLC CR
11/8/2024	EUROFINS CALSCIENCE INC	5700199536	6530	$ 402.50	Bimonthly Press Cake September 2024
11/8/2024	EUROFINS CALSCIENCE INC	5700194322	6530	$ 1,794.00	Annual Tubbs Island 08/20/2024 300.0 - Nitrate
11/8/2024	FLYERS ENERGY LLC	24-215188	6531	$ 1,497.33	103649 - MOBIL DTE 732 ACCT ID: 211729
11/8/2024	FLYERS ENERGY LLC	24-219322	6531	$ 1,642.66	101573B - FLYERS AW 46/123183 - MOBIL PEGASUS 805
11/8/2024	W W GRAINGER	9301247657	6532	$ 387.63	HEAVY DUTY FLOAT SWITCH,WITH 33 FT CABL
11/8/2024	W W GRAINGER	9300955417	6532	$ 246.20	CIRCUIT TRACER KIT, 0 TO 250V AC/DC,CAS MANUFACTUR
11/8/2024	W W GRAINGER	9301125994	6532	$ 492.89	HEAVY DUTY FLOAT SWITCH,WITH 100FT CABL MANUFACTUR
11/8/2024	W W GRAINGER	9300588192	6532	$ 46.17	CIRCUIT BREAKER,20A,PLUG IN,
11/8/2024	W W GRAINGER	9300879773	6532	$ 42.77	CABLE CLAMP,12 GAUGE,ABS PLASTIC/SS
11/8/2024	W W GRAINGER	9299360850	6532	$ 66.12	GFCI RECEPTACLE,WHITE,MANUAL RESET,PK3 MANUFACTURE
11/8/2024	W W GRAINGER	9299360843	6532	$ 33.07	GFCI RECEPTACLE,WHITE,MANUAL RESET,PK3 MANUFACTURE
11/8/2024	W W GRAINGER	9298405086	6532	$ 137.73	COFFEE,SPECIAL EXTRA BOLD,0.4 OZ.,PK96 MANUFACTURE
11/8/2024	W W GRAINGER	9298787640	6532	$ 505.24	EDGE GRIP SEAL,TOP FLAP SEAL,82 FT,EPDM MANUFACTUR
11/8/2024	W W GRAINGER	9298787624	6532	$ 41.22	CABLE STRIPPER,1/8"" TO 1/4"" CAPACITY MANUFACTURE
11/8/2024	W W GRAINGER	9303598776	6532	$ 230.59	TRANSFORMER,100VA,240VAC, 480VAC MANUFACTURER # 10
11/8/2024	W W GRAINGER	9304578421	6532	$ 37.21	CIRCUIT BREAKER,20A,PLUG IN,120/240V,1P MANUFACTUR
11/8/2024	W W GRAINGER	9305869266	6532	$ 118.23	PRTBL ELCT HEATR,BLK,25-1/4"" H MANUFACTURER # 53T
11/8/2024	GRAYBAR	9338692412	6533	$ 38,451.41	replaced 240461 PUMP STATION UPGRADE
11/8/2024	HANSON BRIDGETT LLP	1508872	6534	$ 35,554.91	LEGAL SERVICES RENDERED THOUGHT SEPTEMBER 30,2024
11/8/2024	HANSON BRIDGETT LLP	1508873	6534	$ 10,511.00	RETAINER -GENERAL SERVICES THOUGH SEPT 30,2024

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11/8/2024	HELIX LABORATORIES INC	91368	6535	$ 15,142.05	Commander - 330 gallon Totes
11/8/2024	JERAD HOPE	15327	6536	$ 367.70	Final Payment for Empl Expense claim # 65.
11/8/2024	KIMBALL MIDWEST	102753014	6537	$ 1,178.57	MISC SUPPLIES GRAPE POW STIK FOR 20 OZ - LITE
11/8/2024	KIMBALL MIDWEST	102706135	6537	$ 2,732.78	GRIME-AWAY WIPES/SS MINI PLASTIC SCRATCH BR
11/8/2024	LIPPINCOTT SUPPLY CO	UB13346	6538	$ (9.89)	CREDIT FOR OVERPAYMENT INV#266652 CK#6076
11/8/2024	LIPPINCOTT SUPPLY CO	276748	6538	$ 260.88	7/8""-9 x 4"" Hex Cap Stainless/7/8""-9 Hex Nut St
11/8/2024	MCMASTER-CARR SUPPLY COMPANY	35714215	6539	$ 119.01	Corrosion-Resistant Precision Compression
11/8/2024	MCMASTER-CARR SUPPLY COMPANY	35709729	6539	$ 57.05	Coaxial Crimp-on SMA Plug, for RG-58/U Cable
11/8/2024	MCMASTER-CARR SUPPLY COMPANY	35851653	6539	$ 46.23	30"" High Marking Flags, Fluorescent Red, Packs
11/8/2024	MCMASTER-CARR SUPPLY COMPANY	35851707	6539	$ 223.86	Thick-Wall PVC Pipe Fitting with Collar for Water,
11/8/2024	MOSCHETTI INC	123947	6540	$ 135.00	BPO FY25 COFEE FOR MAINTENANCE DEPT
11/8/2024	MUNICIPAL MAINTENANCE EQUIPMENT	028790	6541	$ 1,121.45	BAY AREA TRAVEL BAY AREA TRAVEL LABOR
11/8/2024	NAPA VALLEY PETROLEUM INC	839520	6542	$ 514.22	CHEV DELO EP-5 GL 85W/140
11/8/2024	NAPA-VALLEJO WASTE MANAGEMENT	2246954	6543	$ 1,202.74	10/14/24-10/17/24 C&D RECYCLING /SOLID WASTE TONS
11/8/2024	OMI INDUSTRIES INC	2142692	6544	$ 7,210.50	OMI—Equipment Rental Oct 2024
11/8/2024	OMI INDUSTRIES INC	2142696	6544	$ 1,487.61	ECOSORB—Freight for the Return of 6 Fans
11/8/2024	OMI INDUSTRIES INC	2140953	6544	$ 7,210.50	Equipment Rental - September 2024 A1029ABRB Odor F
11/8/2024	OMI INDUSTRIES INC	2140950	6544	$ 7,210.50	Equipment Rental - July 2024 A1029ABRB Odor Fans
11/8/2024	OMI INDUSTRIES INC	2140952	6544	$ 7,210.50	Equipment Rental - August 2024
11/8/2024	PACIFIC GAS & ELECTRIC	6532590894-8 103024	6545	$ 2,083.05	09/25/24-10/23/24 : 1523 Landmark Drive
11/8/2024	PACIFIC GAS & ELECTRIC	7876441979-8 103024	6545	$ 1,764.39	09/25/24-10/23/24 1661 Landmark Drive
11/8/2024	PINE FLAT RANCH INC	32079000748	6546	$ 7,010.87	11/01/24-11/30/24 MANAGED JANITORIAL SERVICES
11/8/2024	PONTICELLO ENTERPRISES CONSULTING ENGINEERS, INC	097.000.021	6547	$ 32,148.75	Development Review Support Services 09/2024
11/8/2024	RAFTELIS FINANCIAL CONSULTANTS INC	36303	6548	$ 7,775.00	10/01/24-10/31/24 PROFESSIONAL SERVICES
11/8/2024	RECOLOGY VALLEJO	8551002965872	6549	$ 6,406.20	09/20/24-10/21/24 2YD MIXED GENERAL WASTE LIFT
11/8/2024	SAFETY-KLEEN SYSTEMS INC	95618736	6550	$ 658.61	misc products29MCL2R-PP-K120-VT Construction Red 2
11/8/2024	SAMBA HOLDINGS INC	INV01661165	6551	$ 317.92	11/01/24-11/30/24 RECURRING ESSSENTIALS
11/8/2024	SGS NORTH AMERICA INC	2410297S	6552	$ 145.00	5 ANALYSIS (HYT3)
11/8/2024	SHAPE INC	35774B27570	6553	$ 17,261.50	Shape Inc. Plant Drain Pump-quote117069
11/8/2024	SIEMENS INDUSTRY INC	5671148757	6554	$ 762.57	Siemens XRS-5 Quote PONQ62755
11/8/2024	SOLENIS	133299458	6556	$ 16,233.06	ZETAG 8849FS US IBC 1040KG
11/8/2024	SOUTHWEST VALVE LLC	33301B27855	6557	$ 4,201.62	4"" 606D Plug Valve *Grooved Ends for DI Pipe
11/8/2024	STADIA REALTY INC	1862	6558	$ 3,025.67	Real Estate and GIS Support Se
11/8/2024	TERRACON CONSULTANTS INC	TM89481	6559	$ 1,215.00	AC/Soils Inspector/PM Review / Daily Report
11/8/2024	TERRACON CONSULTANTS INC	TM89480	6559	$ 1,465.00	AC/Soils Inspector/PM Review / Daily Report
11/8/2024	THATCHER COMPANY OF CALIFORNIA	2024250106000	6560	$ 13,392.05	C2202000 Sierra Sani-Chlor - 1 # BULK
11/8/2024	THATCHER COMPANY OF CALIFORNIA	2024250106002	6560	$ 13,385.79	2202000 Sierra Sani-Chlor - 1 # BULK
11/8/2024	TRITON TRUCK REPAIR INC	15703	6561	$ 135.00	VEHICLE#244 VIN#472623 BIT INSPECTION
11/8/2024	UNIVAR SOLUTIONS USA INC	52371243	6562	$ 2,067.15	SULFURIC ACID 93% 66B MNBULK
11/8/2024	UNIVAR SOLUTIONS USA INC	52539775	6562	$ 1,343.51	CAUSTIC SODA 25% MNBULK
11/8/2024	VALLEJO ELECTRIC MOTOR	SI-3679	6563	$ 7,726.00	Vallejo Electric Motor—Outside Labor 2024-2025
11/8/2024	VALLEJO ELECTRIC MOTOR	RI-4261	6563	$ 22,889.79	Vallejo Electric Inf. Pump 2A Rebuild

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS CHECK REGISTER

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11/8/2024	VEGA AMERICAS, INC	625400	6564	$ 3,256.97	FLOW SPLITTER #4/MOUNTING BRACKET W/ADJUST SENSOR
11/8/2024	VEGA AMERICAS, INC	625398	6564	$ 1,369.77	VEGAMET 841/SUN PROTECTION FOR VEGADIS SERIES 80
11/8/2024	VEGA AMERICAS, INC	625397	6564	$ 1,353.68	VEGAPLUS C 21/MOUNTING BRACKET FOR CEILING
11/8/2024	VEGA AMERICAS, INC	625399	6564	$ 2,692.24	VEGAMET 841/SUNM PROTECTION FOR VEGADIS
11/15/2024	AAA BUSINESS SUPPLIES	2386654-0	6565	$ 65.29	PICTURE HANGER,WHITE,12LBS,12/WIPES,DISINFECT,FRES
11/15/2024	AAA BUSINESS SUPPLIES	2386821-1	6565	$ 202.48	STENO BOOK,6X9,GREGG,GRY,80,4/
11/15/2024	AAA BUSINESS SUPPLIES	2386654-1	6565	$ 8.70	PICTURE HANGER,WHITE,12LBS,12
11/15/2024	ABAG POWER	AR036960	6566	$ 16,431.89	11/01/2024 WORKING CAPITAL DEPOSIT FY'25 Levelized
11/15/2024	AECUS LAW	1387	6567	$ 11,319.25	LEGAL SERVICES
11/15/2024	ALCO IRON & METAL	71644	6568	$ 152.61	HR STEEL SQUARE TUBE
11/15/2024	AMAZON CAPITAL SERVICES	1FRT-ND9T-FM7Y	6569	$ 138.26	ITEM: GEMEK 10ft SMA Male to SMA Female Pure Copp
11/15/2024	BAY AREA AIR QUALITY MGT DIST	T173775	6570	$ 6,257.00	Management District to permit one of our portable
11/15/2024	BAYSHORE BUILDING MATERIALS	42267	6571	$ 142.02	BPO FY25
11/15/2024	BAYSHORE BUILDING MATERIALS	42213	6571	$ 406.91	MISC PRODUCTS
11/15/2024	BEARING ENGINEERING CO	5682226	6572	$ 28.59	L075X7/16 JAW COUPLING HUB
11/15/2024	BELL PRODUCTS INC	233008	6573	$ 279.00	PREVENTATIVE MAINTENANCE
11/15/2024	BELL PRODUCTS INC	233013	6573	$ 298.00	PREVENTATIVE MAINTENANCE
11/15/2024	BELL PRODUCTS INC	233012	6573	$ 202.00	PREVENTATIVE MAINTENANCE
11/15/2024	BELL PRODUCTS INC	233011	6573	$ 202.00	PREVENTATIVE MAINTENANCE
11/15/2024	BELL PRODUCTS INC	233006	6573	$ 790.00	PREVENTATIVE MAINTENANCE/ROUTINE SERVICE
11/15/2024	BELL PRODUCTS INC	233010	6573	$ 1,856.40	PREVENTATIVE MAINTENANCE/ROUTINE SERVICE
11/15/2024	BELL PRODUCTS INC	233009	6573	$ 1,096.39	PREVENTATIVE MAINTENANCE/ROUTINE SERVICE
11/15/2024	BERT WILLIAMS & SONS INC	2485974	6574	$ 7.64	0W20 FULL SYN DEXOS
11/15/2024	BERT WILLIAMS & SONS INC	2486882	6574	$ 16.88	1 FLP 3137 MATERIAL
11/15/2024	BERT WILLIAMS & SONS INC	2486907	6574	$ 55.19	HYDRAULIC ADAPTER
11/15/2024	CASA	8699	6575	$ 22,810.00	MEMEBERSHIP RENEWAL THROUGH DECEMBER 31,2025
11/15/2024	CHANDLER ASSET MANAGEMENT INC	2410VFWD	6576	$ 1,976.66	10/01/24-10/31/24 Investment Management Services
11/15/2024	CHARLES LOMELI - TAX COLLECTOR	SEC385336 FY25	6577	$ 178.02	07/01/24-06/30/25 PROPERTY BILL PIN#0182431020
11/15/2024	CINTAS CORPORATION NO 3	4210780453	6578	$ 1,277.71	11/07/2024 LAUNDRY SERVICES CUST#833-711-5963
11/15/2024	CITY OF VALLEJO WATER BILLING	102524 14027566718	6579	$ 155.45	08/12/24-10/21/2024 14027566718: 1501 Landmark Dr.
11/15/2024	CITY OF VALLEJO WATER BILLING	102524 14027966720	6579	$ 185.91	08/12/24-10/21/24 14027966720: 1649 Landmark Dr. I
11/15/2024	CITY OF VALLEJO WATER BILLING	102524 14774380434	6579	$ 82.92	08/12/24-10/16/24 14774380434: 7098 Alder Creek R
11/15/2024	COMCAST	09032024 1240209	6580	$ 205.02	09/08/24-10/07/24 SERVICES 8155 30 024 1240209
11/15/2024	COMCAST	10032024 1240209	6580	$ 215.02	10/08/24-11/07/24 SERVICES 8155 30 024 1240209
11/15/2024	COMCAST	11032024 1240209	6580	$ 234.93	11/08/24-12/07/24 SERVICES 8155 30 024 1240209
11/15/2024	CORE & MAIN LP	V968465	6581	$ 513.48	130-56-04111-16 4 HYMAX GRIP
11/15/2024	CORODATA MEDIA STORAGE INC	RS3670194	6582	$ 58.30	10/1/24-10/31/24 Standard Record Storage Carton
11/15/2024	CORODATA MEDIA STORAGE INC	RS3670196	6582	$ 58.30	10/1/24-10/31/24 Standard Record Storage Carton
11/15/2024	CORODATA MEDIA STORAGE INC	RS3670195	6582	$ 118.92	10/1/24-10/31/24 Standard Record Storage Carton
11/15/2024	CORODATA MEDIA STORAGE INC	DS1310382	6582	$ 395.38	10/01/24-10/31/24 MEDIA STORAGE SERVICES
11/15/2024	DIG DONE RIGHT LLC	1899	6583	$ 7,865.00	Dig Done Right-Diesel Fuel Disposal
11/15/2024	DKF SOLUTIONS GROUP LLC	22507	6584	$ 3,999.00	Calosha Training and Consultin

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11/15/2024	ENTERPRISE FLEET MANAGEMENT	FMR0206366	6585	$ 12,453.98	Lease statement number 593352-110624
11/15/2024	ENTERPRISE FLEET MANAGEMENT	FOT0176941	6585	$ 6.00	Lease/Maint statement number 593352-110624
11/15/2024	EOA INC	VFW013-0924	6586	$ 14,207.00	09/01/24-09/30/24 PROFESSIONAL SERVICES
11/15/2024	FLYERS ENERGY LLC	24-222593	6587	$ 921.32	103123/MDA0B1 - MOBIL DELVAC EX55 LIFE
11/15/2024	W W GRAINGER	9298008856	6588	$ 1,886.16	AC GEARMOTOR,TEFC,90RPM,230/460V AC MANUFACTURER #
11/15/2024	W W GRAINGER	9305592595	6588	$ (1,886.16)	AC GEARMOTOR,TEFC,90RPM,230/460V AC RETURN CONCORD
11/15/2024	W W GRAINGER	9312297998	6588	$ 645.77	LED,14 W,T8,MINIATURE BI-PIN (G5),PK20
11/15/2024	W W GRAINGER	9313831100	6588	$ (699.03)	RECESSED TROFFER,4 FT L,4800 LM,43W MANUFACTURER #
11/15/2024	W W GRAINGER	9313611387	6588	$ 194.47	POLY LINE,500 FT OVERALL L
11/15/2024	W W GRAINGER	9314006447	6588	$ 699.03	RECESSED TROFFER,4 FT L,4800 LM,43W
11/15/2024	INDUSTRIAL SCIENTIFIC CORP	2775654	6589	$ 3,319.39	10/01/24-10/31/24 iNet Gas Monitoring Subscription
11/15/2024	ISLAND ENERGY	100294001 10/2024	6590	$ 225.39	09/01/24-10/01/24 591 TISDALE AVENUE LIFT STA
11/15/2024	ISLAND ENERGY	100294005 10/2024	6590	$ 20.91	09/01/24-10/01/24 591 M/H ""L"" & WALNUT
11/15/2024	ISLAND ENERGY	100294006 10/2024	6590	$ 298.17	09/01/24-10/01/24 DOM 8
11/15/2024	ISLAND ENERGY	100294007 10/2024	6590	$ 411.28	09/01/24-10/01/24 591 DOM 7
11/15/2024	ISLAND ENERGY	100294008 10/2024	6590	$ 158.65	09/01/24-10/01/24 BLDG. 865 - DOM 6
11/15/2024	ISLAND ENERGY	100294009 10/2024	6590	$ 88.18	09/01/24-10/01/24 BLDG. 859 - DOM 3
11/15/2024	ISLAND ENERGY	100294010 10/2024	6590	$ 90.71	09/01/24-10/01/24 BLDG. 547 (Storm 15)
11/15/2024	ISLAND ENERGY	100294011 10/2024	6590	$ 91.08	09/01/24-10/01/24 BLDG. 863 - DOM 5
11/15/2024	ISLAND ENERGY	100294012 10/2024	6590	$ 64.00	09/01/24-10/01/24 BLDG. 857 - DOM 2
11/15/2024	ISLAND ENERGY	100294013 10/2024	6590	$ 1,042.32	09/01/24-10/01/24 BLDG. 861 - DOM 4
11/15/2024	ISLAND ENERGY	201357001 09/2024	6590	$ 159.10	08/01/24-09/01/24 METER 187313351
11/15/2024	KIMBALL MIDWEST	102775132	6591	$ 1,450.88	MISC PRODUCTS/#9 CRYO-GEN N DRILL
11/15/2024	KIMBALL MIDWEST	102779792	6591	$ 45.79	ULTRA PROMAX CUMM BEIGE
11/15/2024	LEGALSHIELD	241108	6592	$ 101.95	Payroll 2024-11-08
11/15/2024	LIPPINCOTT SUPPLY CO	279384	6593	$ 11.60	M16-1.5 Hex Nut Stainless
11/15/2024	LUDECA, INC	158708	6594	$ 2,900.00	LUDECA Training 2- day shaft aligment fundamentals
11/15/2024	LYSTEK INTERNATIONAL LIMITED	153-961	6595	$ 6,020.60	Biosolids delivered to the Fairfield OMRC.
11/15/2024	MCMASTER-CARR SUPPLY COMPANY	36008332	6596	$ 99.37	Vertical Cover for 1 Device NEMA Weatherproof Outl
11/15/2024	MOSCHETTI INC	124239	6597	$ 135.00	HOUSE BLEND GR 5#/BRAZIL GR 5#/KONA GR 5#
11/15/2024	MUNICIPAL MAINTENANCE EQUIPMENT	024481	6598	$ (409.02)	V-624-0582 TRANSDUCER, PRESSURE 0-6091 PSI
11/15/2024	MUNICIPAL MAINTENANCE EQUIPMENT	029060	6598	$ 11,179.14	V267 VAC-CON REPAIR AND SERVICE ADJUSTMENT
11/15/2024	NAPA VALLEY PETROLEUM INC	840623	6599	$ 54.63	ANNUAL CYLINDER CAGE RENTAL
11/15/2024	NAPA VALLEY PETROLEUM INC	840817	6599	$ 48.08	FORKLIFT CYLINDER EXCHANGE
11/15/2024	NEW IMAGE LANDSCAPE COMPANY	148369 ADD	6600	$ 1,275.00	Plant landscaping OCT 2024 JOB#24-5035
11/15/2024	NEW IMAGE LANDSCAPE COMPANY	148689 ADD	6600	$ 2,195.00	Plant landscaping OCT 2024 CYPRESS PUMP
11/15/2024	PACIFIC GAS & ELECTRIC	0008344310-1: 495855	6601	$ 15.55	NON-ENERGY CHARGES SEPT 2024 REFERENCE#WNYR205052
11/15/2024	PACIFIC GAS & ELECTRIC	1164740405-9: 103024	6601	$ 226.51	09/25/24-10/23/204 7098 Alder Creek Road
11/15/2024	PINE FLAT RANCH INC	52079000184	6602	$ 356.16	KLEENLINE ESSENTIALS MULTIFOLD 4000/CS
11/15/2024	PINE FLAT RANCH INC	42079000242	6602	$ 1,378.79	CARPET CLEANED IN FIELD OPTS BUILDING
11/15/2024	PLATT ELECTRIC	8Z08595	6603	$ 59.00	APP RB75-50 RDC BUSH STL 3/4T
11/15/2024	RED WING SHOE STORE	173-1-150423	6604	$ 339.10	JEREMIAH RICE /ORTHOTIC FOOTBED, ANTI-FATIGUE

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS CHECK REGISTER

CHECK DATE	NAME	INVOICE	CHECK NO	INVOICE NET	INVOICE DESCRIPTION
11/15/2024	RED WING SHOE STORE	173-1-150429	6604	$ 324.28	MIKE BURKETT/6"" NT WP MENS /Multi Purpose Revolut
11/15/2024	RED WING SHOE STORE	167-1-169659	6604	$ 337.56	ROBERT JOHNSON/Multi Purpose Revolution /Traction
11/15/2024	RED WING SHOE STORE	173-1-150745	6604	$ 345.28	MICHAEL LAMPHEAR/ Wingshooter ST/Multi Purpose Rev
11/15/2024	RED WING SHOE STORE	167-2-5076	6604	$ 306.14	JOSE ZEPEDA/Traction Tred /Custom Moldable
11/15/2024	SAFT	24321733	6605	$ 13,693.29	Replacement PO for 240428
11/15/2024	SGS NORTH AMERICA INC	2411046S	6606	$ 58.00	2 ANALYSIS (HYT3)
11/15/2024	SGS NORTH AMERICA INC	2411044S	6606	$ 174.00	6 ANALYSIS (HYT3)
11/15/2024	SOLANO COMMUNITY FOUNDATION	WME EXPO 2025	6607	$ 2,500.00	Winged Migration Expo 2025 EVENT SPONSORSHIP
11/15/2024	STADIA REALTY INC	1835	6608	$ 4,246.54	Real Estate and GIS Support Se
11/15/2024	THATCHER COMPANY OF CALIFORNIA	2024250106089	6609	$ 12,612.24	2202000 Sierra Sani-Chlor - 1 # BULK
11/15/2024	TYLER TECHNOLOGIES INC	045-491184	6610	$ 709.03	11/01/24-06/30/25 Hardware Delivery Payments Lane
11/15/2024	TYLER TECHNOLOGIES INC	045-492697	6610	$ 1,400.00	Tyler Cashiering Implementation Consulting
11/15/2024	UNITED SITE SERVICES OF CALIFORNIA	INV-4891336	6611	$ 632.22	10/29/24-11/25/24 ADA Restroom (ADA Rest)
11/15/2024	VALLEJO ELECTRIC MOTOR	RI-4267	6612	$ 6,217.24	Vallejo Electric Intermediate Motor- Quote# RQ3171
11/15/2024	VULCAN MATERIALS COMPANY	2167960	6613	$ 110.00	8LAF1 ASPH DUMP
11/15/2024	VULCAN MATERIALS COMPANY	2166200	6613	$ 780.94	Cutback Environmental Fee Ton -Agg & Asphalt
11/15/2024	XEROX CORP	6435564	6614	$ 326.66	10/28/24-11/27/24 PHOTOCOPIER LEASE - 2022
11/22/2024	AAA BUSINESS SUPPLIES	2386821-0	6616	$ 814.31	SCISSORS,8"",SOFT/TITAN,STR,2/STENO BOOK,6X9,GREGG
11/22/2024	ALHAMBRA	18500147 110924	6617	$ 1,074.86	WATER SERVICES Customer Account#:737430918500147
11/22/2024	AMAZON CAPITAL SERVICES	1XYC-K6X7-7G3W	6618	$ 9.82	ITEM: Hobart 770180 Tip,Contact .035 - Miller Sup
11/22/2024	AMAZON CAPITAL SERVICES	16DC-CWDW-X3HJ	6618	$ 85.08	OPS—Amazon Order Vinegar
11/22/2024	AMAZON CAPITAL SERVICES	1MCJ-VY93-7H4H	6618	$ 299.19	ITEM: Wonder Grip WG318XXL Work Gloves, 2X-Large
11/22/2024	AMAZON CAPITAL SERVICES	1TDC-W61X-4WHP	6618	$ 72.65	ITEM: Sigo Signs, Premises are Under Video and Au
11/22/2024	AMAZON CAPITAL SERVICES	1M3X-WTD3-3J3M	6618	$ 182.80	Electricians Guide to Conduit Bending 3rd Third Ed
11/22/2024	AMAZON CAPITAL SERVICES	16M6-WDYD-646N	6618	$ 126.58	ITEM: Truck Tire Pressure Gauge (160 PSI) for Tru
11/22/2024	AT&T	000022563554	6619	$ 1,766.61	10/10/24-11/09/24 SERVICES BAN#9391051754
11/22/2024	AT&T MOBILITY	X11102024	6620	$ 4,439.97	10/03/24-11/02/24 SERVICES ACCT#287301074904
11/22/2024	BAYSHORE BUILDING MATERIALS	42283	6621	$ 183.79	PURCHASED BY BRIAN B
11/22/2024	BAYSHORE BUILDING MATERIALS	42293	6621	$ 111.05	CONCRETE
11/22/2024	BEARING ENGINEERING CO	5682694	6622	$ 179.35	8JE S-FLEX SLEEVE/8JEM QUADRA-FLEX SLEEVE
11/22/2024	BELL PRODUCTS INC	233057	6623	$ 1,246.88	HVAC MAINTENANCE AND REPAIR
11/22/2024	BELL PRODUCTS INC	233007	6623	$ 174.00	HVAC MAINTENANCE AND REPAIR
11/22/2024	BERT WILLIAMS & SONS INC	2487694	6624	$ 335.66	MAKE 3 HOSES HYD 3IN
11/22/2024	BERT WILLIAMS & SONS INC	2487759	6624	$ (163.88)	CREDIT INV#2484770 90-01-4464 Alternator
11/22/2024	BERT WILLIAMS & SONS INC	2488041	6624	$ 83.94	IDLER PULLEY
11/22/2024	BH CONSTRUCTION	10007	6625	$ 4,062.50	09/01/24-09/27/24 - Labor Hours/ceiling tiles
11/22/2024	BORGES & MAHONEY	145595	6626	$ 23,057.64	REPLACEMENT PO FOR 240486
11/22/2024	CALIFORNIA BANK OF COMMERCE	Payment 08-CWP004-RE	6627	$ 9,615.02	ACCT#1156157 NEW BED LIFT STATION 2024 OCT
11/22/2024	CALIFORNIA DEPT OF FISH & WILDLIFE	11202024	6628	$ 4,443.00	Routine Maintenance Agreement Fees
11/22/2024	CALIFORNIA NATIVE PLANT SOCIETY	10000	6629	$ 500.00	CNPS Jepson Contract Annual Site Cost Reimbursemen
11/22/2024	CINTAS CORPORATION NO 3	4211570110	6630	$ 1,277.71	LAUNDRY SERVICE
11/22/2024	CITY OF VALLEJO WATER BILLING	110724 6852329782	6631	$ 64.81	08/28/24-10/29/24 SERVICES SHADY & WILDFLOWER IRR

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11/22/2024	CITY OF VALLEJO WATER BILLING	110724 14774330976	6631	$ 64.81	08/27/24-10/29/24 SERVICES 150 SEA MIST DR
11/22/2024	CITY OF VALLEJO WATER BILLING	110724 14774364410	6631	$ 64.81	08/27/24-10/29/24 SERVICES 120 WHITESIDES DR
11/22/2024	CITY OF VALLEJO WATER BILLING	110724 14774381246	6631	$ 96.47	08/28/24-10/29/24 SERVICES 480 REGATTA
11/22/2024	CITY OF VALLEJO WATER BILLING	110724 15795330492	6631	$ 194.38	08/28/24-10/29/24 SERVICES OLD GLEN COVE RD-IRRG
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374662	6631	$ 47.33	09/25/24-10/25/24 SERVICES 5 DOM 147743-74662
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774376348	6631	$ 130.88	10/01/24-11/01/24 450 RYDER #236 TRLR 147743-76348
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374360	6631	$ 47.33	09/25/24-10/25/24 SERVICES 8 DOM 147743-74360
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374358	6631	$ 61.72	09/05/24-10/25/24 SERVICES 7 DOM 147743-74358
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374356	6631	$ 47.33	09/25/24-10/25/24 SERVICES 6 DOM 147743-74356
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374354	6631	$ 47.33	09/25/24-10/25/24 SERVICES 4 DOM 147743-74354
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374352	6631	$ 47.33	09/25/24-10/25/24 SERVICES 3 DOM 147443-74352
11/22/2024	CITY OF VALLEJO WATER BILLING	110524 14774374350	6631	$ 49.33	09/25/24-10/25/24 SERVICES 2 DOM 147743-74350
11/22/2024	CORODATA MEDIA STORAGE INC	DN 1497280	6632	$ 102.50	450 RYDER ST SHREDDING AGREEMENT ACCT#SD083952
11/22/2024	FLYERS ENERGY LLC	24-229553	6633	$ 221.88	125146 - MOBIL DELVAC HDEO 10W430
11/22/2024	GLOBALSTAR USA	000000080823537	6634	$ 1.41	11/16/24-12/15/24 SERVICES
11/22/2024	W W GRAINGER	9313611379	6635	$ 75.39	LAUNDRY DETERGENT,TIDE+,BTL,25 OZ,PK6
11/22/2024	W W GRAINGER	9313969439	6635	$ 628.32	SAMPLING TUBING KIT, 1/8 IN. X 100 FT. MANUFACTURE
11/22/2024	W W GRAINGER	9314919607	6635	$ 368.07	THERMOCOUPLE THERMOMETER,1 INPUT,TYPE K MANUFACTUR
11/22/2024	W W GRAINGER	9314919615	6635	$ 23.18	HOOK/PICK SET,STEEL,ERGONOMIC,9 3/4""L MANUFACTURE
11/22/2024	W W GRAINGER	9315574914	6635	$ 76.65	MAGNETIC METER HANGER,NYLON,9"" STRAP MANUFACTURER
11/22/2024	W W GRAINGER	9316953786	6635	$ 272.88	EXT SGN,THRMPLST,WHT,11 1/2IN,1.42W MANUFACTURER #
11/22/2024	W W GRAINGER	9316953778	6635	$ 200.54	SPRING NUT,304 SS,OVERALL W 3/4IN,PK25 Stock MANUF
11/22/2024	W W GRAINGER	9316806182	6635	$ 1,103.90	EXTSGN EMLT,THMP,LTH IRON PHSP,LED,2.42 MANUFACTUR
11/22/2024	W W GRAINGER	9318590818	6635	$ 211.86	RIGID CELL AIR FILTER,24X24X12,MERV 13 MANUFACTURE
11/22/2024	W W GRAINGER	9318590826	6635	$ 145.81	IMMERSION TEMP PROBE,K THERMOCOUPLE MANUFACTURER #
11/22/2024	W W GRAINGER	9318628543	6635	$ 65.53	HOLLOW SHANK NUT DRIVER SET MANUFACTURER # 631
11/22/2024	W W GRAINGER	9319751641	6635	$ 746.12	HID LED,36 W,ED23-1/2,MEDIUM SCREW (E26 MANUFACTUR
11/22/2024	W W GRAINGER	9319751658	6635	$ 16.99	ELECTRICAL BOX COVER,RECTANGLE,7/32 L
11/22/2024	W W GRAINGER	9319751666	6635	$ 663.04	HID LED,35 W,MEDIUM SCREW (E26) MANUFACTURER # LED
11/22/2024	W W GRAINGER	9321223761	6635	$ 178.44	MICROWAVE,BLACK,1.1 CU. FT.,120V MANUFACTURER # 40
11/22/2024	GRAYMONT WESTERN US INC	4-432860 RI	6636	$ 10,825.58	High Calcium Quicklime Veh#: 658
11/22/2024	GSM ENGINEERED FABRICS LLC	INVGSM7397	6637	$ 5,414.56	GSM filtration belts
11/22/2024	GSW CONSTRUCTION INC	Payment 08-CWP004	6638	$ 192,300.34	CONST OF NEW BEDFORD SEWER LIFT STATION 2024 OCT
11/22/2024	HACH COMPANY	14253938	6639	$ 7,974.71	RAS TSS probe
11/22/2024	HOLT OF CALIFORNIA	SW050361005	6640	$ 1,745.36	REMOVE & INSTALL HYDRAULIC HOSES/LINES (010 5057)
11/22/2024	HYDROSCIENCE ENGINEERS INC	387004013	6641	$ 1,950.00	VFWD - DOM 4 Construction Support Svcs 10/2024
11/22/2024	ICF CONSULTING GROUP, INC.	2024-437870	6642	$ 4,679.66	VFW Task: 09/28/2024 - 10/25/2024
11/22/2024	ISLAND ENERGY	100294001 11/2024	6643	$ 249.58	10/01/24-11/01/24 SERVICES 100294001
11/22/2024	ISLAND ENERGY	100294005 11/2024	6643	$ 20.03	10/01/24-11/01/24 SERVICES 10029005
11/22/2024	ISLAND ENERGY	100294006 11/2024	6643	$ 291.91	10/01/24-11/01/24 SERVICES 100294006
11/22/2024	ISLAND ENERGY	100294007 11/2024	6643	$ 396.13	10/01/24-11/01/24 SERVICES 10029007
11/22/2024	ISLAND ENERGY	100294008 11/2024	6643	$ 167.25	10/01/24-11/01/24 SERVICES 100294008

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11/22/2024	ISLAND ENERGY	100294009 11/2024	6643	$ 91.94	10/01/24-11/01/24 SERVICES 100294009
11/22/2024	ISLAND ENERGY	100294010 11/2024	6643	$ 97.00	10/01/24-11/01/24 SERVICES 100294010
11/22/2024	ISLAND ENERGY	100294011 11/2024	6643	$ 81.38	10/01/24-11/01/24 SERVICES 100294011
11/22/2024	ISLAND ENERGY	100294012 11/2024	6643	$ 60.05	10/01/24-11/01/24 SERVICES 100294012
11/22/2024	ISLAND ENERGY	100294013 11/2024	6643	$ 1,042.77	10/01/24-11/01/24 SERVICES 100294013
11/22/2024	ISLAND ENERGY	201357001 11/2024	6643	$ 286.14	10/01/24-11/01/24 SERVICES INCLUDING AUG 2024
11/22/2024	ERIC J KERSTHOLD	15593	6644	$ 203.00	Final Payment for Empl Expense claim # 70.
11/22/2024	KIMBALL MIDWEST	102796785	6645	$ 1,873.98	MISC SUPPLIES ORDER# 710728EL
11/22/2024	LANGUAGE PEOPLE INC	170726	6646	$ 95.00	BILINGUAL VERIFICATION DAVID ESPINOZA 10/14/2024
11/22/2024	MANN URRUTIA NELSON CPAS	28341142	6647	$ 5,000.00	Progress billing for the audit / ended 06/30/24
11/22/2024	MARTECH	13085	6648	$ 18,980.05	MarTech Int. Pump Assembly-Quote Q12382
11/22/2024	MARTECH	13087	6648	$ 13,002.78	MarTech bowl assy. for inter. pump-Q12336
11/22/2024	MCMASTER-CARR SUPPLY COMPANY	36519897	6649	$ 1,182.41	Strut Channel, Slotted Hole, 316 Stainless Steel,
11/22/2024	MCMASTER-CARR SUPPLY COMPANY	36518678	6649	$ 25.55	Pocket Protectors, 3-5/8"" Wide x 5-5/8"" High, 3"
11/22/2024	MCMASTER-CARR SUPPLY COMPANY	36519020	6649	$ 138.74	Plastic Submersible Cord Grip, NPT Threads, for 0.
11/22/2024	MCMASTER-CARR SUPPLY COMPANY	30575127	6649	$ 2,782.13	Thick-Wall PVC Plastic Pipe Fitting for Water, Sho
11/22/2024	MCMASTER-CARR SUPPLY COMPANY	36725850	6649	$ 60.42	316 Stainless Steel Hex Drive Flat Head Screw, 90
11/22/2024	MOSCHETTI INC	124333	6650	$ 135.00	COFFEE SUPPLIES/ FRENCH/BRAZIL/ROBUSTA
11/22/2024	MSA SAFETY SALES C/O JPR SYSTEMS	964357258	6651	$ 359.80	ULTIMA X5000 Gas Monitor
11/22/2024	MUNIQUIP LLC	107320	6652	$ 5,274.11	Muniquip classifier drive-quote# 25628R1
11/22/2024	MYERS & SONS CONSTRUCTION LP	9991.70-1	6653	$ 42,939.64	INFORMAL CONSTRUCTION MONO ST STOP LOGS
11/22/2024	NEIGHBORLY PEST MANAGEMENT, INC	381193	6654	$ 127.00	General Pest control acct#60085
11/22/2024	MICHAEL CATES	1432 Magazine St.	6655	$ 3,500.00	UPPER LATERAL REPLACEMENT
11/22/2024	PACIFIC GAS & ELECTRIC	4959050051-5 110824	6656	$ 882.36	10/04/24-11/03/24 SERVICES 4959050051-5
11/22/2024	PACIFIC GAS & ELECTRIC	0008347430-4 541135	6656	$ 58.40	11/1/24-11/30/24 ELECTIRC DISTRIBUTION #10003776
11/22/2024	PACIFIC GAS & ELECTRIC	1449702343-3 111324	6656	$ 126,212.06	10/01/24-10/31/24 SERVICES 1449702343-3
11/22/2024	PHOENIX ENVIRONMENTAL CONSULTING	INV-23034-4045587	6657	$ 1,020.00	10/01/24-01/01/25 Cloud Backup for Veeam per TB wi
11/22/2024	PINE FLAT RANCH INC	42079000240	6658	$ 4,481.82	Auto scrub hard floor: Office areas every building
11/22/2024	PLATT ELECTRIC	8Z14129	6659	$ 190.15	GRE 430 PULL LINE 6500FT
11/22/2024	PONCIA FERTILIZER INC	827576	6660	$ 60,438.00	BIOSOLIDS SPREADING SERVICES TUBBS PROJECT
11/22/2024	QUADIENT LEASING USA INC	Q1586159	6661	$ 613.95	12/6/24-03/05/25 Postage Machine Rental
11/22/2024	RED WING SHOE STORE	167-1-169665	6662	$ 325.82	ANTHONY REYES/ Apex /LEATHER PROTECTOR / ORTHO FOO
11/22/2024	RED WING SHOE STORE	173-1-150743	6662	$ 271.50	TYQUAN WIMBUSH/ORTHOTIC FOOTBED,/Wingshooter ST
11/22/2024	SAFETY-KLEEN SYSTEMS INC	95954536	6663	$ 326.77	DRUM OPEN HEAD 55GL - BLACK - RECON/RECOVERY FEE
11/22/2024	SHARESQUARED INC	3251	6664	$ 1,665.00	SharePoint 2016 to Microsoft 365 Migration
11/22/2024	SOLANO RESOURCE CONSERVATION DIST	2247-D	6665	$ 6,400.00	07/01/24-09/30/24 Suisun Marsh Watershed Program
11/22/2024	SOLANO RESOURCE CONSERVATION DIST	2246-B	6665	$ 6,400.00	07/01/24-09/30/24 Watershed Explorers Program
11/22/2024	TERRACON CONSULTANTS INC	TM98010	6666	$ 4,695.00	2024 Tubbs Levee Repair Material REPORTR1241126.00
11/22/2024	THATCHER COMPANY OF CALIFORNIA	2024250106276	6667	$ 13,091.11	2202000 Sierra Sani-Chlor - 1 # BULK
11/22/2024	THATCHER COMPANY OF CALIFORNIA	2024250106271	6667	$ 12,486.18	2202000 Sierra Sani-Chlor - 1 # CHEMICAL SUPPPLIER
11/22/2024	THATCHER COMPANY OF CALIFORNIA	2024250106367	6667	$ 12,315.94	2202000 Sierra Sani-Chlor - 1 # BULK
11/22/2024	THE PAPE' GROUP, INC	15737480	6668	$ 550.94	SE501402 STARTER MOT@/REMAN PART ABOVE INCLUDES A

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11/22/2024	UNIVAR SOLUTIONS USA INC	52564956	6669	$ 12,745.33	||SOD BISULFITE 25% BULK chemical supplier
11/22/2024	US BANK NATIONAL ASSOCIATION	540481991	6670	$ 1,433.44	09/10/24-11/10/24 LEASE PORTION OF CONTRACT 3101
11/22/2024	US BANK NATIONAL ASSOCIATION	542816574	6670	$ 1,433.44	11/10/24-12/10/24 LEASE PORTION OF CONTRACT 3101
11/22/2024	VALLEJO ELECTRIC MOTOR	SI-3700	6671	$ 1,175.83	LEESON SST DUCK WASHDOWN DUTY GENERAL
11/22/2024	VEOLIA WTS SERVICES USA INC	902962544	6672	$ 127.87	RENTAL, DI, MIX BED, 3.6
11/22/2024	VICTORY SURPLUS	395621	6673	$ 136.51	VIKING TORRENT RAIN JACKEY /RAIN PAINTS
11/22/2024	VICTORY SURPLUS	395619	6673	$ 152.92	CMV 1451 10M
11/22/2024	VULCAN MATERIALS COMPANY	2229094	6674	$ 684.27	Environmental Fee Ton -Agg & Asphalt
11/22/2024	WECO INDUSTRIES LLC	0054541-IN	6675	$ 5,535.83	MISC PRODUCTS/CUE-HW690M ORDER#0060354
11/22/2024	WEST COAST ENERGY SYSTEM	120925-1	6676	$ 816.60	heater block 10000 w 120v
11/22/2024	WEST YOST & ASSOCIATES	2060247	6677	$ 5,215.73	TO1, Agmt 3066, ESDC&PM for New Bdfrd 9/7-10/4/24
11/22/2024	WEST YOST & ASSOCIATES	2060248	6677	$ 288.32	TO #5, Agmt 3058 Vallejo Hyundai 9/7-10/4/24
11/22/2024	WRIGHT GUARD, LLC	10452	6678	$ 56,322.50	10/01/24-10/31/24 Armed Security Guard:
11/21/2024	AMAZON CAPITAL SERVICES	1NT3-6WN4-3YNW	6679	$ 6.54	4.5'' Ballpoint Ink Pen Refills
11/21/2024	BANNER BANK	Payment 20-POF016-Re	6680	$ 52,792.50	ESCROW #2151MIPS 3W Effluent Bypass 0359-20 RETEN
11/21/2024	CDW GOVERNMENT INC	AB56A5Z	6681	$ 1,550.65	WFH Laptops
11/21/2024	CDW GOVERNMENT INC	AB5ZT2R	6681	$ 775.32	WFH Laptops
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14216567976	6682	$ 128.28	09/23/24-11/01/24 SERVICES 450 RYDER ST FS2
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14677971508	6682	$ 193.38	10/01/24-11/01/24 SERVICES 450 RYDER ST #268
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14677771506	6682	$ 755.88	10/01/24-11/01/24 SERVICES 450 RYDER ST #267
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14678171510	6682	$ 130.88	10/01/24-11/01/24 SERVICES 450 RYDER ST #261
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14677571504	6682	$ 305.88	10/01/24-11/01/24 SERVICES 450 RYDER ST #241
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14480169630	6682	$ 211.63	09/23/24-10/23/24 SERVICES 450 RYDER ST
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14216782792	6682	$ 47.33	09/23/24-11/01/24 SERVICES 2015 GLEN COVE MARINA D
11/21/2024	CITY OF VALLEJO WATER BILLING	111224 4199317594	6682	$ 111.70	09/06/24-11/04/24 SERVICES 100 SANDY BEACH RD
11/21/2024	CITY OF VALLEJO WATER BILLING	111224 30451300	6682	$ 82.92	08/28/24-11/04/24 SERVICES 1332 LEMON ST
11/21/2024	CITY OF VALLEJO WATER BILLING	111224 19293626	6682	$ 82.92	09/03/24-11/01/24 SERVICES 313 CYPRESS AVE
11/21/2024	CITY OF VALLEJO WATER BILLING	111224 1929874	6682	$ 111.70	08/30/24-11/04/24 SERVICES SOLANO & SONOMA
11/21/2024	CITY OF VALLEJO WATER BILLING	111224 73973260	6682	$ 696.00	09/03/24-11/01/24 SERVICES SOLANO & STEWAR
11/21/2024	CITY OF VALLEJO WATER BILLING	110524 14216767978	6682	$ 10,879.32	09/23/24-10/23/24 SERVICES 450 RYDER ST
11/21/2024	E & M INC	451110	6683	$ 42,400.00	Remote/Onsite System Design & Programming Services
11/21/2024	ELAVON INC	CA4305100614	6684	$ 140.88	2024 OCTOBER MERCHANT FEES
11/21/2024	HELIX LABORATORIES INC	91381	6685	$ 15,143.44	Commander - 330 gallon Totes
11/21/2024	JOE HILL CONSULTING AND ENGINEERING CORPORATION	I02328	6686	$ 3,475.98	Vallejo Arc Flash Study Billing thru 7/26/2024
11/21/2024	KOIOS ENGINEERING INC	PAY APPLICATION 001	6687	$ 631,485.45	2024 Sewer Rehabilitation Project 8/21/24-10/31/24
11/21/2024	MUNICIPAL MAINTENANCE EQUIPMENT	029594	6688	$ 76.79	V-810-17532 PIVOT PLATE
11/21/2024	MYERS & SONS CONSTRUCTION LP	Payment 20-POF016	6689	$ 1,055,850.00	CONSTRUCTION OF MIPS, 3W EFFLU 10/1/24-10/31/24
11/21/2024	NEW IMAGE LANDSCAPE COMPANY	421535	6690	$ 85,622.00	WEED ABATEMENT AT 24-25 VARIOUS LOCATIONS
11/21/2024	PACIFIC GAS & ELECTRIC	0782990870-1: 112024	6691	$ 3,391.61	10/11/24-11/11/24 0782990870-1
11/21/2024	RADMAN ELECTRIC	Payment 02-PSH009	6692	$ 130,155.00	WWTP Solids Facility Project 08/15/24-11/01/2024
11/21/2024	SOLENIS	133415506	6693	$ 16,132.87	ZETAG 8849FS (US) IBC 1040KG/ZETAG 8858FSB
11/21/2024	TANNER PACIFIC INC	224-340	6694	$ 14,670.00	Contract 2173 To 2 Sears Point PS Rehab 08/2024

VALLEJO FLOOD AND WASTEWATER DISTRICT
DISBURSEMENTS CHECK REGISTER

CHECK DATE	NAME	INVOICE	CHECK NO	INVOICE NET	INVOICE DESCRIPTION
11/21/2024	TANNER PACIFIC INC	224-386	6694	$ 5,770.00	Contract 2173 To 2 Sears Point PS Rehab 09/2024
11/21/2024	VULCAN MATERIALS COMPANY	2232156	6695	$ 3,273.20	3/4 CLASS 2 BASE Environmental Fee Ton -Agg & Asph
11/21/2024	WEST YOST & ASSOCIATES	2060288	6696	$ 11,408.79	9/7/24-10/4/24 Sonoma/Porter and Rice/Beach Sewer
11/22/2024	SIERRA TRUCK AND VAN	340820003	6697	$ 20,885.15	UTILITY BODY INSTALLATION V301
			Total:	**$ 6,785,387.47**	

Click to return to Agenda Index

TO: The Honorable President and Board of Trustees

FROM: Jeff Tucker, Director of Finance/Treasurer

PREPARED BY: Olivia Ruiz, Finance Manager

SUBJECT: Monthly Investment Report for October 2024

RECOMMENDATION
Receive and file the Monthly Investment Report for October 2024 as submitted.

BACKGROUND AND DISCUSSION
The California Government Code, Section 53607, requires monthly reporting of investments to the Board of Trustees. The composition of investments must conform to the District's investment policy adopted annually and must be sufficiently liquid to meet cash flow needs for the next six months. The District adjusts its cash and investment book balances to reflect market value. The condensed investment report attached meets applicable reporting requirements.

The portfolio is designed to provide *safety* through balance, diversification, credit worthiness, and volatility reduction; *liquidity* through short-term pools, negotiable deposits, and investment laddering; and *yield* (*rate of return)* through longer duration, callable governments and higher yielding corporate notes where safe.

The portfolio incorporates the principles of the prudent investor standard and follows policy prepared in accordance with the requirements of the California Government Code. These requirements include public investing objectives, authorized investments, maturities, prohibited investments, reporting requirements, and Board oversight.

The District staff works closely with the Investment Advisor, Chandler Asset Management, to implement an investment strategy that considers the District's historical and anticipated liquidity needs and the current market conditions to maintain safety and maximize yield. Investments are and will continue to be purchased based upon conformance with District policy. All investments within the portfolio meet/met the California Government Code requirements for credit quality, maturity dates, and bond class percentages at the time of purchase.

The District has the financial ability to meet its cash flow requirements for the next six months.

ENVIRONMENTAL REVIEW
This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT
None.

DOCUMENTS ATTACHED

A. Monthly Investment Report – October 2024

CONTACT PERSON
Jeff Tucker, Finance Director/Treasurer, (707) 652-7802

MONTHLY ACCOUNT STATEMENT

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

PORTFOLIO SUMMARY

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Portfolio Characteristics

Average Modified Duration	1.09
Average Coupon	3.21%
Average Purchase YTM	4.37%
Average Market YTM	4.48%
Average Quality	AA+
Average Final Maturity	1.04
Average Life	0.94

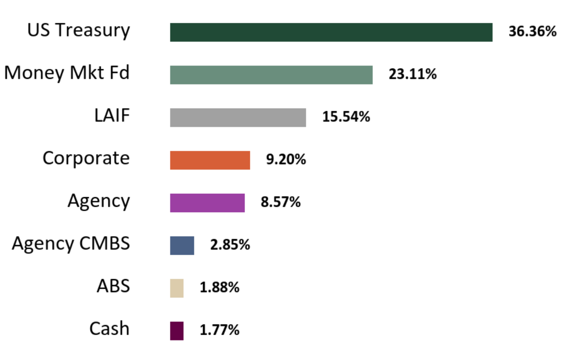
Account Summary

	Beg. Values as of 10/01/2024	End Values as of 10/31/2024
Market Value	40,040,806.36	33,715,704.83
Accrued Interest	84,930.83	97,600.78
Total Market Value	**40,125,737.19**	**33,813,305.61**
Income Earned	149,108.05	188,182.28
Cont/WD	(3,377,870.95)	(6,296,414.64)
Par	40,118,459.98	33,933,573.36
Book Value	39,882,240.97	33,719,971.09
Cost Value	39,576,550.10	33,562,708.48

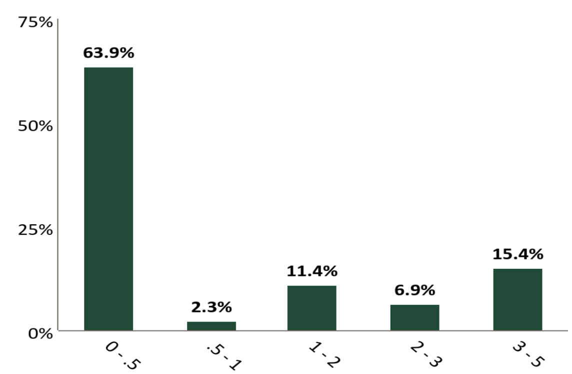
Top Issuers

United States	36.36%
First American Govt Oblig fund	23.11%
LAIF	15.54%
Farm Credit System	4.98%
Federal Home Loan Banks	3.59%
FHLMC	2.85%
Checking Deposit	2.08%
Inter-American Development Bank	0.72%

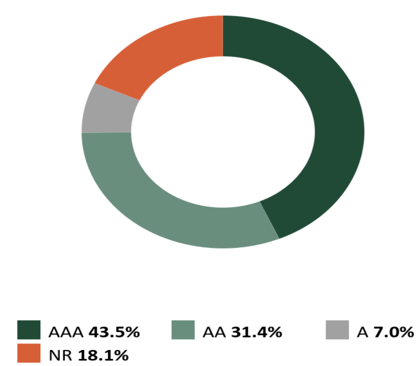
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	2.9	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	25.0	5.0	Compliant	
Max Maturity (Years)	5.0	4.9	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	1.9	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	9.2	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FEDERAL AGENCIES				
Max % (MV)	100.0	8.6	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	25.0	5.0	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max % (MV)	100.0	15.5	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	23.1	Not Compliant	Cash Disbursement on 11/01/24
Max % Issuer (MV)	20.0	23.1	Not Compliant	Cash Disbursement on 11/01/24
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SRI PROHIBITED INVESTMENTS				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
Prohibited Investments - Alcohol	0.0	0.0	Compliant	
Prohibited Investments - Firearms	0.0	0.0	Compliant	
Prohibited Investments - Gaming	0.0	0.0	Compliant	
Prohibited Investments - Tobacco	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.7	Compliant	
Max % Issuer (MV)	10.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	36.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Maturities / Calls

Month to Date	**(13,300,000.00)**
Fiscal Year to Date	**(88,995,000.00)**

Principal Paydowns

Month to Date	**(20,684.67)**
Fiscal Year to Date	**(259,568.19)**

Purchases

Month to Date	**18,386,626.19**
Fiscal Year to Date	**281,656,408.67**

Sales

Month to Date	**(11,100,362.17)**
Fiscal Year to Date	**(203,169,888.43)**

Interest Received

Month to Date	**122,273.14**
Fiscal Year to Date	**1,621,785.58**

Purchased / Sold Interest

Month to Date	**(422.12)**
Fiscal Year to Date	**(16,614.36)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2024)
Beginning Book Value	39,882,240.97	43,775,797.91
Maturities/Calls	(13,300,000.00)	(88,995,000.00)
Principal Paydowns	(20,684.67)	(259,568.19)
Purchases	18,386,626.19	281,656,408.67
Sales	(11,100,362.17)	(203,169,888.43)
Change in Cash, Payables, Receivables	(181,510.53)	(158,578.85)
Amortization/Accretion	53,661.31	870,800.05
Realized Gain (Loss)	(0.01)	(0.08)
Ending Book Value	33,719,971.09	33,719,971.09

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (01/01/2024)
Beginning Market Value	40,040,806.36	43,669,850.65
Maturities/Calls	(13,300,000.00)	(88,995,000.00)
Principal Paydowns	(20,684.67)	(259,568.19)
Purchases	18,386,626.19	281,656,408.67
Sales	(11,100,362.17)	(203,169,888.43)
Change in Cash, Payables, Receivables	(181,510.53)	(158,578.85)
Amortization/Accretion	53,661.31	870,800.05
Change in Net Unrealized Gain (Loss)	(162,831.64)	101,681.01
Realized Gain (Loss)	(0.01)	(0.08)
Ending Market Value	33,715,704.84	33,715,704.84

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815EAC8	HAROT 2021-3 A3 0.41 11/18/2025	6,288.36	08/17/2021 0.33%	6,288.26 6,288.34	99.44 4.73%	6,252.98 0.93	0.02% (35.37)	NA/AAA AAA	1.05 0.13
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	9,784.14	02/07/2023 5.43%	9,783.91 9,784.05	100.06 4.93%	9,789.83 8.41	0.03% 5.78	Aaa/AAA NA	1.07 0.20
44934KAC8	HART 2021-B A3 0.38 01/15/2026	1,411.66	07/20/2021 0.60%	1,411.35 1,411.59	99.81 5.38%	1,408.96 0.24	0.00% (2.64)	NA/AAA AAA	1.21 0.04
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	8,142.04	11/16/2021 0.89%	8,140.33 8,141.59	98.88 4.93%	8,050.71 1.99	0.02% (90.89)	Aaa/NA AAA	1.22 0.28
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	8,541.72	07/13/2021 0.52%	8,540.96 8,541.58	99.06 4.21%	8,461.63 1.97	0.03% (79.95)	Aaa/NA AAA	1.37 0.25
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	7,434.67	11/09/2021 0.95%	7,434.51 7,434.63	98.90 4.87%	7,352.76 2.35	0.02% (81.87)	NA/AAA AAA	1.45 0.26
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	14,720.64	05/10/2022 3.63%	14,719.88 14,720.39	99.41 4.67%	14,633.87 7.88	0.04% (86.51)	Aaa/AAA NA	1.82 0.41
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	17,366.65	03/10/2022 2.34%	17,362.81 17,365.15	98.89 4.61%	17,173.57 17.91	0.05% (191.58)	Aaa/NA AAA	1.87 0.49
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	7,133.99	10/13/2021 0.68%	7,133.80 7,133.94	98.67 4.99%	7,039.41 2.02	0.02% (94.53)	Aaa/AAA NA	1.88 0.31
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	30,000.00	08/08/2023 5.38%	29,996.40 29,997.74	100.48 4.80%	30,143.95 49.32	0.09% 146.22	NA/AAA AAA	2.05 0.75
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	19,394.79	04/05/2022 3.16%	19,390.74 19,393.28	99.15 4.81%	19,229.93 25.05	0.06% (163.35)	Aaa/AAA NA	2.30 0.50
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	35,000.00	02/16/2023 5.09%	34,993.50 34,996.14	100.29 4.72%	35,102.34 49.00	0.10% 106.20	Aaa/NA AAA	2.47 0.79
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	41,739.44	01/18/2023 4.56%	41,734.43 41,736.28	99.86 4.74%	41,680.02 83.66	0.12% (56.26)	NA/AAA AAA	3.04 0.74
58769GAD5	MBALT 2024-B A3 4.23 02/15/2028	55,000.00	09/17/2024 4.24%	54,990.74 54,991.02	99.43 4.76%	54,685.66 103.40	0.16% (305.35)	NA/AAA AAA	3.29 1.17
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	50,000.00	04/04/2023 4.51%	49,998.63 49,999.07	99.82 4.71%	49,910.37 93.13	0.15% (88.70)	Aaa/AAA NA	3.30 0.92
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	45,000.00	11/01/2023 5.74%	44,992.08 44,993.77	101.69 4.61%	45,758.61 70.88	0.14% 764.85	Aaa/NA AAA	3.64 1.47
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	145,000.00	09/07/2023 5.17%	144,959.81 144,968.90	101.19 4.54%	146,724.64 332.53	0.44% 1,755.75	NR/AAA AAA	3.88 1.75

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89238DAD0	TAOT 2024-A A3 4.83 10/16/2028	75,000.00	01/23/2024 4.89%	74,984.99 74,987.40	100.43 4.61%	75,324.95 161.00	0.22% 337.56	Aaa/AAA NA	3.96 1.62
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	35,000.00	03/11/2024 5.12%	34,998.04 34,998.30	100.75 4.62%	35,261.27 77.16	0.10% 262.97	Aaa/NA AAA	4.04 1.90
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	20,000.00	01/09/2024 4.91%	19,995.98 19,996.63	100.51 4.58%	20,102.30 40.42	0.06% 105.67	Aaa/NA AAA	4.13 1.59
Total ABS		**631,958.10**	**4.56%**	**631,851.15** **631,879.78**	**100.34** **4.66%**	**634,087.77** **1,129.24**	**1.88%** **2,207.99**	**Aaa/AAA** **AAA**	**3.23** **1.21**
AGENCY									
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.75 02/25/2025	200,000.00	03/16/2022 2.11%	197,936.00 199,776.66	99.06 4.76%	198,114.57 641.67	0.59% (1,662.09)	Aaa/AA+ AA+	0.32 0.31
3133EN5E6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 12/29/2025	250,000.00	12/29/2022 4.27%	248,120.00 249,273.75	99.91 4.08%	249,763.50 3,388.89	0.74% 489.75	Aaa/AA+ AA+	1.16 1.11
3133EPVP7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/08/2026	250,000.00	12/06/2023 4.48%	251,606.00 251,044.58	100.98 4.14%	252,460.24 3,727.43	0.75% 1,415.66	Aaa/AA+ AA+	1.68 1.59
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	250,000.00	11/09/2023 4.85%	250,935.00 250,598.85	101.36 4.18%	253,394.87 3,159.72	0.75% 2,796.02	Aaa/AA+ AA+	1.74 1.64
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	270,000.00	08/09/2023 4.58%	269,379.00 269,631.14	100.64 4.12%	271,727.78 2,598.75	0.81% 2,096.64	Aaa/AA+ AA+	1.79 1.69
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	250,000.00	09/12/2023 4.83%	248,592.50 249,126.42	101.01 4.05%	252,523.68 1,605.90	0.75% 3,397.26	Aaa/AA+ AA+	1.86 1.76
3130AWC24	FEDERAL HOME LOAN BANKS 4.0 06/09/2028	250,000.00	07/06/2023 4.49%	244,617.50 246,056.03	99.34 4.20%	248,345.94 3,944.44	0.74% 2,289.90	Aaa/AA+ AA+	3.61 3.27
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	250,000.00	09/07/2023 4.49%	248,725.00 249,018.10	100.70 4.17%	251,758.88 1,610.24	0.75% 2,740.77	Aaa/AA+ AA+	3.86 3.49
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	200,000.00	10/12/2023 4.71%	198,146.00 198,538.81	101.03 4.21%	202,058.06 975.00	0.60% 3,519.26	Aaa/AA+ AA+	3.90 3.52
3130AVBD3	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	200,000.00	03/14/2024 4.33%	201,544.00 201,348.03	100.90 4.27%	201,790.88 1,300.00	0.60% 442.85	Aaa/AA+ AA+	4.35 3.90
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	250,000.00	04/10/2024 4.64%	247,100.00 247,418.51	100.65 4.21%	251,614.32 638.02	0.75% 4,195.81	Aaa/AA+ AA+	4.44 3.99
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	250,000.00	06/24/2024 4.32%	253,298.25 253,063.05	101.77 4.20%	254,413.64 5,717.01	0.75% 1,350.59	Aaa/AA+ AA+	4.60 4.03

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency		**2,870,000.00**	**4.38%**	**2,859,999.25** **2,864,893.93**	**100.63** **4.20%**	**2,887,966.36** **29,307.08**	**8.57%** **23,072.43**	**Aaa/AA+** **AA+**	**2.77** **2.52**
AGENCY CMBS									
3137BKRJ1	FHMS K-047 A2 3.329 05/25/2025	98,714.97	05/19/2022 3.04%	99,285.67 98,811.24	99.15 4.76%	97,873.31 273.85	0.29% (937.93)	Aaa/AA+ AAA	0.56 0.45
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	250,000.00	02/15/2023 4.64%	237,392.58 244,860.52	97.89 4.58%	244,722.65 571.88	0.73% (137.87)	Aaa/AA+ AAA	1.24 1.07
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	100,000.00	12/05/2022 4.27%	96,816.41 98,302.66	97.89 4.42%	97,888.73 285.83	0.29% (413.93)	Aaa/AA+ AAA	2.24 1.98
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	125,000.00	05/12/2023 3.98%	121,352.54 122,619.78	96.68 4.49%	120,850.13 337.92	0.36% (1,769.65)	Aaa/AA+ AA+	2.82 2.58
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	134,297.32	05/18/2023 4.19%	129,004.11 130,793.37	96.49 4.49%	129,582.82 356.67	0.38% (1,210.54)	Aaa/AAA AA+	2.90 2.62
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	135,000.00	05/24/2023 4.27%	129,747.66 131,379.42	96.58 4.49%	130,388.86 376.88	0.39% (990.57)	Aaa/AA+ AAA	3.24 2.90
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	150,000.00	10/30/2024 4.45%	141,105.47 141,105.47	93.53 4.59%	140,293.35 37.50	0.42% (812.12)	Aaa/AA+ AAA	4.90 4.12
Total Agency CMBS		**993,012.29**	**4.22%**	**954,704.45** **967,872.46**	**96.86** **4.55%**	**961,599.85** **2,240.52**	**2.85%** **(6,272.61)**	**Aaa/AA+** **AAA**	**2.50** **2.19**
CASH									
90CHECK$1	Checking Deposit Bank Account	699,773.64	10/31/2024 5.36%	699,773.64 699,773.64	1.00 5.36%	699,773.64 0.00	2.08% 0.00	NA/NA NA	0.00 0.00
CCYUSD	Receivable	19,997.05	-- 0.00%	19,997.05 19,997.05	1.00 0.00%	19,997.05 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Payable	(141,142.97)	-- 0.00%	(141,142.97) (141,142.97)	1.00 0.00%	(141,142.97) 0.00	(0.42%) 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	550.82	-- 0.00%	550.82 550.82	1.00 0.00%	550.82 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	17,757.45	-- 0.00%	17,757.45 17,757.45	1.00 0.00%	17,757.45 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**596,935.99**	**6.28%**	**596,935.99** **596,935.99**	**1.00** **6.28%**	**596,935.99** **0.00**	**1.77%** **0.00**	**Aaa/AAA** **AAA**	**0.00** **0.00**
CORPORATE									

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
78015K7C2	ROYAL BANK OF CANADA 2.25 11/01/2024	150,000.00	02/05/2021 0.54%	159,499.50 150,000.00	100.00 2.25%	150,000.00 1,687.50	0.44% 0.00	A1/A AA-	0.00 0.32
87612EBL9	TARGET CORP 2.25 04/15/2025	125,000.00	03/15/2022 2.51%	124,027.50 124,856.86	98.93 4.64%	123,665.68 125.00	0.37% (1,191.18)	A2/A A	0.45 0.45
713448CT3	PEPSICO INC 2.75 04/30/2025	150,000.00	12/28/2022 4.66%	143,733.00 148,675.99	99.09 4.62%	148,637.86 11.46	0.44% (38.12)	A1/A+ WR	0.50 0.49
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	125,000.00	08/29/2022 4.01%	118,191.25 123,734.72	98.54 4.85%	123,171.95 1,156.25	0.37% (562.77)	A2/A- AA-	0.50 0.49
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	150,000.00	01/20/2023 4.28%	145,509.00 148,374.56	98.72 4.44%	148,084.98 2,317.71	0.44% (289.58)	Aaa/AAA WR	1.01 0.96
023135CN4	AMAZON.COM INC 4.6 12/01/2025	100,000.00	12/28/2022 4.61%	99,956.00 99,983.74	100.21 4.40%	100,207.31 1,916.67	0.30% 223.57	A1/AA AA-	1.08 1.03
857477BR3	STATE STREET CORP 1.746 02/06/2026	35,000.00	02/02/2022 1.75%	35,000.00 35,000.00	99.05 5.29%	34,667.21 144.29	0.10% (332.79)	A1/A AA-	1.27 0.26
037833BY5	APPLE INC 3.25 02/23/2026	150,000.00	02/21/2023 4.78%	143,640.00 147,220.40	98.61 4.35%	147,909.46 920.83	0.44% 689.06	Aaa/AA+ NA	1.31 1.26
46625HQW3	JPMORGAN CHASE & CO 3.3 04/01/2026	175,000.00	12/27/2023 4.76%	169,583.75 171,608.27	98.25 4.59%	171,941.73 481.25	0.51% 333.46	A1/A- AA-	1.42 1.36
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	150,000.00	03/14/2023 4.75%	143,952.00 147,102.88	98.27 4.55%	147,403.99 2,484.58	0.44% 301.11	A2/A A	1.50 1.42
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	125,000.00	08/03/2023 5.07%	124,937.50 124,963.10	101.15 4.37%	126,437.42 1,420.31	0.38% 1,474.32	A1/A+ NA	1.77 1.67
89236TKX2	TOYOTA MOTOR CREDIT CORP 5.0 08/14/2026	150,000.00	09/28/2023 5.42%	148,354.50 148,976.87	100.95 4.44%	151,423.92 1,604.17	0.45% 2,447.05	A1/A+ A+	1.79 1.68
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	150,000.00	09/28/2023 5.29%	149,410.50 149,628.26	101.48 4.31%	152,216.72 1,137.29	0.45% 2,588.45	A1/A A+	1.85 1.74
437076CV2	HOME DEPOT INC 4.95 09/30/2026	150,000.00	-- 4.92%	150,118.50 150,077.94	101.03 4.38%	151,552.48 639.38	0.45% 1,474.53	A2/A A	1.91 1.73
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	75,000.00	02/21/2024 4.85%	74,902.50 74,924.65	100.87 4.40%	75,648.94 650.00	0.22% 724.29	A1/AA- NA	2.32 2.08
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	150,000.00	01/10/2023 4.25%	148,507.50 149,130.40	99.08 4.39%	148,623.31 2,850.00	0.44% (507.09)	A2/A+ A+	2.52 2.33
57636QBA1	MASTERCARD INC 4.1 01/15/2028	150,000.00	09/18/2024 3.82%	151,266.00 151,219.94	99.20 4.37%	148,797.63 956.67	0.44% (2,422.31)	Aa3/A+ NA	3.21 2.95
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	125,000.00	02/27/2024 4.98%	123,075.00 123,405.46	99.42 5.01%	124,272.38 1,419.69	0.37% 866.92	A1/A AA-	4.25 2.95

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	150,000.00	06/21/2024 4.63%	149,170.50 149,234.27	100.07 4.48%	150,105.84 1,537.50	0.45% 871.57	A1/A+ NA	4.28 3.81
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	100,000.00	02/27/2024 4.82%	100,153.00 100,132.01	101.24 4.53%	101,241.77 875.69	0.30% 1,109.76	A1/AA- NA	4.32 3.77
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	150,000.00	05/17/2024 4.84%	150,058.50 150,053.00	101.27 4.52%	151,911.70 1,293.33	0.45% 1,858.70	A2/A A+	4.33 3.84
09290DAA9	BLACKROCK INC 4.7 03/14/2029	175,000.00	07/19/2024 4.64%	175,400.75 175,376.24	100.70 4.52%	176,219.60 1,073.82	0.52% 843.35	Aa3/AA- NA	4.37 3.82
91324PEH1	UNITEDHEALTH GROUP INC 4.0 05/15/2029	150,000.00	07/24/2024 4.72%	145,377.00 145,637.78	97.62 4.59%	146,422.53 2,766.67	0.43% 784.75	A2/A+ A	4.54 4.02
Total Corporate		**3,110,000.00**	**4.38%**	**3,073,823.75** **3,089,317.35**	**99.71** **4.41%**	**3,100,564.41** **29,470.05**	**9.20%** **11,247.06**	**A1/A+** **A+**	**2.24** **2.01**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	5,240,201.97	-- 4.48%	5,240,201.97 5,240,201.97	1.00 4.48%	5,240,201.97 0.00	15.54% 0.00	NA/NA NA	0.00
Total LAIF		**5,240,201.97**	**4.48%**	**5,240,201.97** **5,240,201.97**	**1.00** **4.48%**	**5,240,201.97** **0.00**	**15.54%** **0.00**	**NA/NA** **NA**	**0.00**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	191,820.71	-- 4.45%	191,820.71 191,820.71	1.00 4.45%	191,820.71 0.00	0.57% 0.00	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	7,599,644.30	-- 4.45%	7,599,644.30 7,599,644.30	1.00 4.45%	7,599,644.30 0.00	22.54% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**7,791,465.01**	**4.45%**	**7,791,465.01** **7,791,465.01**	**1.00** **4.45%**	**7,791,465.01** **0.00**	**23.11%** **0.00**	**Aaa/** **AAAm** **AAA**	**0.00** **0.00**
SUPRANATIONAL									
4581X0EF1	INTER-AMERICAN DEVELOPMENT BANK 3.5 09/14/2029	250,000.00	09/25/2024 3.60%	248,925.00 248,946.33	96.92 4.21%	242,289.86 1,142.36	0.72% (6,656.48)	Aaa/AAA NA	4.87 4.40

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Supranational		**250,000.00**	**3.60%**	**248,925.00** **248,946.33**	**96.92** **4.21%**	**242,289.86** **1,142.36**	**0.72%** **(6,656.48)**	**Aaa/AAA** **NA**	**4.87** **4.40**
US TREASURY									
912797MA2	UNITED STATES TREASURY 11/05/2024	2,000,000.00	09/04/2024 5.14%	1,982,953.89 1,998,882.22	99.95 4.77%	1,998,956.12 0.00	5.93% 73.90	P-1/A-1+ F1+	0.01 0.01
912797MB0	UNITED STATES TREASURY 11/12/2024	1,000,000.00	10/16/2024 4.78%	996,606.57 998,564.32	99.86 4.74%	998,574.58 0.00	2.96% 10.26	P-1/A-1+ F1+	0.03 0.03
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	200,000.00	11/10/2021 0.80%	199,710.94 199,996.31	99.85 4.70%	199,698.93 692.93	0.59% (297.38)	Aaa/AA+ AA+	0.04 0.04
912797MC8	UNITED STATES TREASURY 11/19/2024	1,000,000.00	10/16/2024 4.76%	995,714.31 997,662.35	99.77 4.70%	997,688.67 0.00	2.96% 26.32	P-1/A-1+ F1+	0.05 0.05
912797MD6	UNITED STATES TREASURY 11/26/2024	2,000,000.00	10/16/2024 4.76%	1,989,611.11 1,993,506.94	99.68 4.68%	1,993,613.20 0.00	5.91% 106.26	P-1/A-1+ F1+	0.07 0.07
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	200,000.00	02/01/2022 1.38%	197,882.81 199,911.03	99.56 4.69%	199,112.50 759.56	0.59% (798.53)	Aaa/AA+ AA+	0.12 0.12
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	200,000.00	06/07/2021 0.48%	206,500.00 200,443.40	99.21 4.58%	198,425.78 694.97	0.59% (2,017.62)	Aaa/AA+ AA+	0.25 0.24
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	200,000.00	02/09/2022 1.59%	197,226.56 199,703.74	98.89 4.56%	197,771.48 385.36	0.59% (1,932.25)	Aaa/AA+ AA+	0.33 0.32
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	200,000.00	03/15/2022 2.05%	190,875.00 198,762.43	98.40 4.46%	196,795.31 87.91	0.58% (1,967.12)	Aaa/AA+ AA+	0.41 0.40
912828ZL7	UNITED STATES TREASURY 0.375 04/30/2025	200,000.00	03/22/2022 2.39%	187,906.25 198,080.36	98.02 4.45%	196,034.37 2.07	0.58% (2,045.98)	Aaa/AA+ AA+	0.50 0.49
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	200,000.00	06/01/2022 2.83%	194,921.88 198,754.34	98.16 4.40%	196,318.75 847.83	0.58% (2,435.59)	Aaa/AA+ AA+	0.79 0.77
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	250,000.00	12/28/2022 4.24%	242,041.02 247,365.47	98.81 4.34%	247,021.49 659.34	0.73% (343.98)	Aaa/AA+ AA+	0.91 0.89
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	250,000.00	12/28/2022 4.24%	241,806.64 247,124.03	98.71 4.33%	246,783.20 20.72	0.73% (340.82)	Aaa/AA+ AA+	1.00 0.97
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	200,000.00	08/29/2022 3.43%	192,835.94 197,683.29	97.90 4.34%	195,803.12 2,078.80	0.58% (1,880.17)	Aaa/AA+ AA+	1.04 1.00
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	250,000.00	12/28/2022 4.12%	235,869.14 243,874.25	97.31 4.23%	243,271.49 494.51	0.72% (602.76)	Aaa/AA+ AA+	1.41 1.37
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	250,000.00	12/29/2022 4.13%	236,445.31 243,929.91	97.36 4.21%	243,408.20 16.40	0.72% (521.70)	Aaa/AA+ AA+	1.50 1.45

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828YD6	UNITED STATES TREASURY 1.375 08/31/2026	250,000.00	01/05/2023 4.10%	227,158.20 238,553.40	95.11 4.18%	237,763.67 588.74	0.71% (789.72)	Aaa/AA+ AA+	1.83 1.77
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	250,000.00	01/05/2023 4.06%	231,796.88 240,388.13	95.85 4.14%	239,628.91 2,309.78	0.71% (759.23)	Aaa/AA+ AA+	2.04 1.95
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	250,000.00	01/22/2024 4.12%	249,130.86 249,356.93	99.69 4.15%	249,228.52 2,961.96	0.74% (128.42)	Aaa/AA+ AA+	2.21 2.06
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	250,000.00	01/20/2023 3.65%	236,894.53 242,617.13	95.88 4.15%	239,707.03 1,192.26	0.71% (2,910.10)	Aaa/AA+ AA+	2.29 2.19
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	12/12/2022 3.90%	189,023.44 193,843.61	96.32 4.12%	192,648.44 439.56	0.57% (1,195.17)	Aaa/AA+ AA+	2.41 2.30
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	250,000.00	12/29/2022 4.02%	242,158.20 245,365.56	97.81 4.13%	244,521.49 2,737.77	0.73% (844.08)	Aaa/AA+ AA+	2.66 2.49
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	250,000.00	01/20/2023 3.59%	245,068.36 246,969.43	97.34 4.13%	243,339.85 1,338.05	0.72% (3,629.59)	Aaa/AA+ AA+	2.83 2.66
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	250,000.00	08/16/2023 4.52%	246,308.59 247,392.71	100.02 4.12%	250,039.06 906.59	0.74% 2,646.35	Aaa/AA+ AA+	2.91 2.71
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	06/07/2023 4.05%	185,554.69 190,117.30	94.64 4.14%	189,289.06 2,078.80	0.56% (828.24)	Aaa/AA+ AA+	3.04 2.86
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	250,000.00	06/26/2024 4.39%	220,458.98 222,823.01	89.82 4.17%	224,550.78 9.50	0.67% 1,727.77	Aaa/AA+ AA+	4.00 3.82
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	250,000.00	02/27/2024 4.34%	237,197.27 239,033.67	96.16 4.17%	240,390.63 3,609.04	0.71% 1,356.96	Aaa/AA+ AA+	4.04 3.69
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	250,000.00	03/25/2024 4.25%	247,314.45 247,647.87	99.35 4.17%	248,378.91 2,527.17	0.74% 731.03	Aaa/AA+ AA+	4.25 3.83
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	250,000.00	05/17/2024 4.46%	226,943.36 229,032.51	92.69 4.16%	231,728.52 2,742.87	0.69% 2,696.00	Aaa/AA+ AA+	4.54 4.18
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	07/30/2024 4.30%	199,421.88 199,451.32	99.33 4.16%	198,656.25 2,021.74	0.59% (795.07)	Aaa/AA+ AA+	4.75 4.24
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	250,000.00	09/12/2024 3.52%	245,546.88 245,667.23	95.46 4.17%	238,652.35 1,338.05	0.71% (7,014.89)	Aaa/AA+ AA+	4.83 4.39
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	250,000.00	10/15/2024 3.86%	245,917.97 245,954.05	97.12 4.15%	242,792.97 769.23	0.72% (3,161.08)	Aaa/AA+ AA+	4.91 4.44
Total US Treasury		**12,450,000.00**	**4.20%**	**12,164,801.91 12,288,458.26**	**98.52 4.49%**	**12,260,593.61 34,311.52**	**36.36% (27,864.66)**	**Aaa/AA+ AA+**	**1.18 1.10**

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		33,933,573.36	4.37%	33,562,708.48 33,719,971.09	59.37 4.48%	33,715,704.83 97,600.78	100.00% (4,266.26)	Aa1/AA+ AA+	1.04 1.09
Total Market Value + Accrued						33,813,305.61			

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/01/2024	31846V203	2,887.50	FIRST AMER:GVT OBLG Y	1.000	4.54%	(2,887.50)	0.00	(2,887.50)	0.00
Purchase	10/01/2024	31846V203	2,000,000.00	FIRST AMER:GVT OBLG Y	1.000	4.54%	(2,000,000.00)	0.00	(2,000,000.00)	0.00
Purchase	10/02/2024	31846V203	975.17	FIRST AMER:GVT OBLG Y	1.000	4.54%	(975.17)	0.00	(975.17)	0.00
Purchase	10/02/2024	31846V203	14,213.16	FIRST AMER:GVT OBLG Y	1.000	4.54%	(14,213.16)	0.00	(14,213.16)	0.00
Purchase	10/10/2024	31846V203	5,468.75	FIRST AMER:GVT OBLG Y	1.000	4.47%	(5,468.75)	0.00	(5,468.75)	0.00
Purchase	10/10/2024	31846V203	3,000,000.00	FIRST AMER:GVT OBLG Y	1.000	4.47%	(3,000,000.00)	0.00	(3,000,000.00)	0.00
Purchase	10/15/2024	31846V203	183.71	FIRST AMER:GVT OBLG Y	1.000	4.46%	(183.71)	0.00	(183.71)	0.00
Purchase	10/15/2024	31846V203	213,620.93	FIRST AMER:GVT OBLG Y	1.000	4.46%	(213,620.93)	0.00	(213,620.93)	0.00
Purchase	10/15/2024	90LAIF$00	61,414.92	Local Agency Investment Fund State Pool	1.000	4.48%	(61,414.92)	0.00	(61,414.92)	0.00
Purchase	10/16/2024	91282CLN9	250,000.00	UNITED STATES TREASURY 3.5 09/30/2029	98.367	3.86%	(245,917.97)	(384.62)	(246,302.59)	0.00
Purchase	10/16/2024	31846V203	3,007.01	FIRST AMER:GVT OBLG Y	1.000	4.46%	(3,007.01)	0.00	(3,007.01)	0.00
Purchase	10/17/2024	912797MC8	1,000,000.00	UNITED STATES TREASURY 11/19/2024	99.571	4.76%	(995,714.31)	0.00	(995,714.31)	0.00
Purchase	10/17/2024	912797MD6	2,000,000.00	UNITED STATES TREASURY 11/26/2024	99.481	4.76%	(1,989,611.11)	0.00	(1,989,611.11)	0.00
Purchase	10/17/2024	912797MB0	1,000,000.00	UNITED STATES TREASURY 11/12/2024	99.661	4.78%	(996,606.57)	0.00	(996,606.57)	0.00
Purchase	10/18/2024	31846V203	2,269.73	FIRST AMER:GVT OBLG Y	1.000	4.48%	(2,269.73)	0.00	(2,269.73)	0.00
Purchase	10/21/2024	31846V203	1,863.94	FIRST AMER:GVT OBLG Y	1.000	4.47%	(1,863.94)	0.00	(1,863.94)	0.00
Purchase	10/22/2024	31846V203	2,000,000.00	FIRST AMER:GVT OBLG Y	1.000	4.46%	(2,000,000.00)	0.00	(2,000,000.00)	0.00
Purchase	10/25/2024	31846V203	4,046.48	FIRST AMER:GVT OBLG Y	1.000	4.48%	(4,046.48)	0.00	(4,046.48)	0.00
Purchase	10/25/2024	31846V203	2,267.15	FIRST AMER:GVT OBLG Y	1.000	4.48%	(2,267.15)	0.00	(2,267.15)	0.00
Purchase	10/30/2024	31846V203	2,062.50	FIRST AMER:GVT OBLG Y	1.000	4.47%	(2,062.50)	0.00	(2,062.50)	0.00
Purchase	10/31/2024	31846V203	8,812.50	FIRST AMER:GVT OBLG Y	1.000	4.45%	(8,812.50)	0.00	(8,812.50)	0.00
Purchase	10/31/2024	31846V203	3,000,000.00	FIRST AMER:GVT OBLG Y	1.000	4.45%	(3,000,000.00)	0.00	(3,000,000.00)	0.00
Purchase	10/31/2024	90CHECK$1	3,694,577.31	Checking Deposit Bank Account	1.000	5.36%	(3,694,577.31)	0.00	(3,694,577.31)	0.00
Purchase	11/04/2024	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029	94.070	4.45%	(141,105.47)	(37.50)	(141,142.97)	0.00
Total Purchase			**18,417,670.76**				**(18,386,626.19)**	**(422.12)**	**(18,387,048.31)**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
TOTAL ACQUISITIONS			**18,417,670.76**				**(18,386,626.19)**	**(422.12)**	**(18,387,048.31)**	**0.00**
OTHER										
Maturity	10/01/2024	912797LK1	(2,000,000.00)	UNITED STATES TREASURY 10/01/2024	100.000	0.00%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	10/10/2024	912797KT3	(3,000,000.00)	UNITED STATES TREASURY 10/10/2024	100.000	0.00%	3,000,000.00	0.00	3,000,000.00	0.00
Maturity	10/15/2024	91282CDB4	(200,000.00)	UNITED STATES TREASURY 0.625 10/15/2024	100.000	0.63%	200,000.00	0.00	200,000.00	0.00
Maturity	10/16/2024	45950KCR9	(100,000.00)	INTERNATIONAL FINANCE CORP 1.375 10/16/2024	100.000	1.38%	100,000.00	0.00	100,000.00	0.00
Maturity	10/17/2024	912797KU0	(3,000,000.00)	UNITED STATES TREASURY 10/17/2024	100.000	0.00%	3,000,000.00	0.00	3,000,000.00	0.00
Maturity	10/22/2024	912797LU9	(2,000,000.00)	UNITED STATES TREASURY 10/22/2024	100.000	0.00%	2,000,000.00	0.00	2,000,000.00	0.00
Maturity	10/31/2024	912797HE0	(3,000,000.00)	UNITED STATES TREASURY 10/31/2024	100.000	0.00%	3,000,000.00	0.00	3,000,000.00	0.00
Total Maturity			**(13,300,000.00)**				**13,300,000.00**	**0.00**	**13,300,000.00**	**0.00**
Sale	10/04/2024	31846V203	(550,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.48%	550,000.00	0.00	550,000.00	0.00
Sale	10/10/2024	31846V203	(800,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.47%	800,000.00	0.00	800,000.00	0.00
Sale	10/16/2024	31846V203	(145,615.09)	FIRST AMER:GVT OBLG Y	1.000	4.46%	145,615.09	0.00	145,615.09	0.00
Sale	10/17/2024	31846V203	(1,000,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.48%	1,000,000.00	0.00	1,000,000.00	0.00
Sale	10/17/2024	31846V203	(981,931.99)	FIRST AMER:GVT OBLG Y	1.000	4.48%	981,931.99	0.00	981,931.99	0.00
Sale	10/18/2024	31846V203	(230,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.47%	230,000.00	0.00	230,000.00	0.00
Sale	10/24/2024	31846V203	(560,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.48%	560,000.00	0.00	560,000.00	0.00
Sale	10/28/2024	31846V203	(1,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.48%	1,000.00	0.00	1,000.00	0.00
Sale	10/28/2024	31846V203	(400,000.00)	FIRST AMER:GVT OBLG Y	1.000	4.48%	400,000.00	0.00	400,000.00	0.00
Sale	10/31/2024	90CHECK$1	(6,431,815.09)	Checking Deposit Bank Account	1.000	5.36%	6,431,815.09	0.00	6,431,815.09	0.00
Total Sale			**(11,100,362.17)**				**11,100,362.17**	**0.00**	**11,100,362.17**	**0.00**
TOTAL OTHER TRANSACTIONS			**(24,400,362.17)**				**24,400,362.17**	**0.00**	**24,400,362.17**	**0.00**

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
OTHER										
Cash Transfer	10/01/2024	CCYUSD	(3,932.42)	Cash		0.00%	(3,932.42)	0.00	(3,932.42)	0.00
Cash Transfer	10/04/2024	CCYUSD	(550,000.00)	Cash		0.00%	(550,000.00)	0.00	(550,000.00)	0.00
Cash Transfer	10/10/2024	CCYUSD	(800,000.00)	Cash		0.00%	(800,000.00)	0.00	(800,000.00)	0.00
Cash Transfer	10/17/2024	CCYUSD	(1,000,000.00)	Cash		0.00%	(1,000,000.00)	0.00	(1,000,000.00)	0.00
Cash Transfer	10/18/2024	CCYUSD	(230,000.00)	Cash		0.00%	(230,000.00)	0.00	(230,000.00)	0.00
Cash Transfer	10/24/2024	CCYUSD	(560,000.00)	Cash		0.00%	(560,000.00)	0.00	(560,000.00)	0.00
Cash Transfer	10/28/2024	CCYUSD	(400,000.00)	Cash		0.00%	(400,000.00)	0.00	(400,000.00)	0.00
Cash Transfer	10/31/2024	CCYUSD	(2,752,482.22)	Cash		0.00%	(2,752,482.22)	0.00	(2,752,482.22)	0.00
Total Cash Transfer			**(6,296,414.64)**				**(6,296,414.64)**	**0.00**	**(6,296,414.64)**	**0.00**
Coupon	10/01/2024	3137BKRJ1	0.00	FHMS K-047 A2 3.329 05/25/2025		2.74%	274.44	0.00	274.44	0.00
Coupon	10/01/2024	3137FBBX3	0.00	FHMS K-068 A2 3.244 08/25/2027		3.93%	337.92	0.00	337.92	0.00
Coupon	10/01/2024	3137FBU79	0.00	FHMS K-069 A2 3.187 09/25/2027		4.14%	357.28	0.00	357.28	0.00
Coupon	10/01/2024	3137BVZ82	0.00	FHMS K-063 A2 3.43 01/25/2027		4.21%	285.83	0.00	285.83	0.00
Coupon	10/01/2024	3137FETN0	0.00	FHMS K-073 A2 3.35 01/25/2028		4.24%	376.87	0.00	376.87	0.00
Coupon	10/01/2024	3137BNGT5	0.00	FHMS K-054 A2 2.745 01/25/2026		4.52%	571.88	0.00	571.88	0.00
Coupon	10/01/2024	46625HQW3	0.00	JPMORGAN CHASE & CO 3.3 04/01/2026		5.15%	2,887.50	0.00	2,887.50	0.00
Coupon	10/10/2024	3133ERAK7	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029		4.64%	5,468.75	0.00	5,468.75	0.00
Coupon	10/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.00%	0.06	0.00	0.06	0.00
Coupon	10/15/2024	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.53%	4.14	0.00	4.14	0.00
Coupon	10/15/2024	91282CDB4	0.00	UNITED STATES TREASURY 0.625 10/15/2024		0.63%	625.00	0.00	625.00	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	10/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026		0.65%	1.56	0.00	1.56	0.00
Coupon	10/15/2024	89238JAC9	0.00	TAOT 2021-D A3 0.71 04/15/2026		0.71%	5.11	0.00	5.11	0.00
Coupon	10/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		2.35%	37.09	0.00	37.09	0.00
Coupon	10/15/2024	87612EBL9	0.00	TARGET CORP 2.25 04/15/2025		2.51%	1,406.25	0.00	1,406.25	0.00
Coupon	10/15/2024	58769GAD5	0.00	MBALT 2024-B A3 4.23 02/15/2028		4.24%	129.25	0.00	129.25	0.00
Coupon	10/15/2024	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	166.77	0.00	166.77	0.00
Coupon	10/15/2024	89238DAD0	0.00	TAOT 2024-A A3 4.83 10/16/2028		4.89%	301.88	0.00	301.88	0.00
Coupon	10/15/2024	47800RAD5	0.00	JDOT 2024 A3 4.96 11/15/2028		5.01%	144.67	0.00	144.67	0.00
Coupon	10/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	623.50	0.00	623.50	0.00
Coupon	10/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	4.62	0.00	4.62	0.00
Coupon	10/16/2024	45950KCR9	0.00	INTERNATIONAL FINANCE CORP 1.375 10/16/2024		1.38%	688.00	0.00	688.00	0.00
Coupon	10/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	54.40	0.00	54.40	0.00
Coupon	10/16/2024	362583AD8	0.00	GMCAR 2023-2 A3 4.47 02/16/2028		4.51%	186.25	0.00	186.25	0.00
Coupon	10/16/2024	36268GAD7	0.00	GMCAR 2024-1 A3 4.85 12/18/2028		4.91%	80.83	0.00	80.83	0.00
Coupon	10/18/2024	43815EAC8	0.00	HAROT 2021-3 A3 0.41 11/18/2025		0.41%	2.92	0.00	2.92	0.00
Coupon	10/20/2024	379929AD4	0.00	GMALT 2023-3 A3 5.38 11/20/2026		5.45%	134.50	0.00	134.50	0.00
Coupon	10/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	6.97	0.00	6.97	0.00

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	10/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.11%	147.00	0.00	147.00	0.00
Coupon	10/21/2024	438123AC5	0.00	HAROT 2023-4 A3 5.67 06/21/2028		5.75%	212.63	0.00	212.63	0.00
Coupon	10/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.24%	43.77	0.00	43.77	0.00
Coupon	10/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	50.39	0.00	50.39	0.00
Coupon	10/30/2024	713448CT3	0.00	PEPSICO INC 2.75 04/30/2025		4.66%	2,062.50	0.00	2,062.50	0.00
Coupon	10/31/2024	912828ZL7	0.00	UNITED STATES TREASURY 0.375 04/30/2025		2.39%	375.00	0.00	375.00	0.00
Coupon	10/31/2024	9128286S4	0.00	UNITED STATES TREASURY 2.375 04/30/2026		4.13%	2,968.75	0.00	2,968.75	0.00
Coupon	10/31/2024	9128285J5	0.00	UNITED STATES TREASURY 3.0 10/31/2025		4.24%	3,750.00	0.00	3,750.00	0.00
Coupon	10/31/2024	91282CDF5	0.00	UNITED STATES TREASURY 1.375 10/31/2028		4.39%	1,718.75	0.00	1,718.75	0.00
Total Coupon			**0.00**				**26,493.03**	**0.00**	**26,493.03**	**0.00**
Custody Fee	10/28/2024	CCYUSD	(1,000.00)	Cash		0.00%	(1,000.00)	0.00	(1,000.00)	0.00
Total Custody Fee			**(1,000.00)**				**(1,000.00)**	**0.00**	**(1,000.00)**	**0.00**
Dividend	10/15/2024	90LAIF$00	0.00	Local Agency Investment Fund State Pool		4.48%	1,862.79	0.00	1,862.79	0.00
Dividend	10/31/2024	90CHECK$1	0.00	Checking Deposit Bank Account		5.36%	15,244.44	0.00	15,244.44	0.00
Dividend	10/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.46%	18,308.27	0.00	18,308.27	0.00
Total Dividend			**0.00**				**35,415.50**	**0.00**	**35,415.50**	**0.00**
Principal Paydown	10/01/2024	3137BKRJ1	211.04	FHMS K-047 A2 3.329 05/25/2025		2.74%	211.04	--	211.04	0.00
Principal Paydown	10/01/2024	3137FBU79	228.76	FHMS K-069 A2 3.187 09/25/2027		4.14%	228.76	--	228.76	(0.00)
Principal Paydown	10/15/2024	47788UAC6	183.71	JDOT 2021 A3 0.36 09/15/2025		0.00%	183.71	--	183.71	(0.02)

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Principal Paydown	10/15/2024	47789QAC4	1,003.13	JDOT 2021-B A3 0.52 03/16/2026		0.53%	1,003.13	--	1,003.13	(0.00)
Principal Paydown	10/15/2024	44934KAC8	3,522.97	HART 2021-B A3 0.38 01/15/2026		0.65%	3,522.97	--	3,522.97	0.00
Principal Paydown	10/15/2024	89238JAC9	1,198.85	TAOT 2021-D A3 0.71 04/15/2026		0.71%	1,198.85	--	1,198.85	0.00
Principal Paydown	10/15/2024	47787JAC2	1,816.99	JDOT 2022 A3 0.36 09/15/2026		2.35%	1,816.99	--	1,816.99	0.00
Principal Paydown	10/15/2024	58770AAC7	2,633.71	MBART 2023-1 A3 4.51 11/15/2027		4.56%	2,633.71	--	2,633.71	(0.00)
Principal Paydown	10/16/2024	362554AC1	1,017.25	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	1,017.25	--	1,017.25	0.00
Principal Paydown	10/16/2024	362585AC5	1,663.16	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	1,663.16	--	1,663.16	0.00
Principal Paydown	10/18/2024	43815EAC8	2,266.81	HAROT 2021-3 A3 0.41 11/18/2025		0.41%	2,266.81	--	2,266.81	0.00
Principal Paydown	10/21/2024	43815GAC3	1,362.84	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	1,362.84	--	1,362.84	(0.00)
Principal Paydown	10/25/2024	05602RAD3	1,640.31	BMWOT 2022-A A3 3.21 08/25/2026		3.24%	1,640.31	--	1,640.31	0.00
Principal Paydown	10/25/2024	05593AAC3	1,935.14	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	1,935.14	--	1,935.14	0.00
Total Principal Paydown			**20,684.67**				**20,684.67**	**--**	**20,684.67**	**(0.01)**
TOTAL OTHER TRANSACTIONS			**(6,276,729.97)**				**(6,214,821.44)**	**0.00**	**(6,214,821.44)**	**(0.01)**

INCOME EARNED

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
31846V203		7,791,465.01	2,198,333.56 10,261,678.53 (4,668,547.08) 7,791,465.01	0.00 15,188.33 0.00 15,188.33	0.00 0.00 0.00 15,188.33	15,188.33
Total		**7,791,465.01**	**2,198,333.56** **10,261,678.53** **(4,668,547.08)** **7,791,465.01**	**0.00** **15,188.33** **0.00** **15,188.33**	**0.00** **0.00** **0.00** **15,188.33**	**15,188.33**
CASH & EQUIVALENTS						
90CHECK$1	Checking Deposit Bank Account	699,773.64	3,437,011.42 3,694,577.31 (6,431,815.09) 699,773.64	0.00 19,176.86 0.00 19,176.86	0.00 0.00 0.00 19,176.86	19,176.86
912797LK1	UNITED STATES TREASURY 10/01/2024	09/04/2024 09/05/2024 0.00	2,000,000.00 0.00 (2,000,000.00) 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
912797LU9	UNITED STATES TREASURY 10/22/2024	09/04/2024 09/05/2024 0.00	1,994,055.83 0.00 (2,000,000.00) 0.00	0.00 0.00 0.00 0.00	5,944.17 0.00 5,944.17 5,944.17	5,944.17
912797MA2	UNITED STATES TREASURY 11/05/2024	09/04/2024 09/05/2024 2,000,000.00	1,990,219.45 0.00 0.00 1,998,882.22	0.00 0.00 0.00 0.00	8,662.78 0.00 8,662.78 8,662.78	8,662.78
912797MB0	UNITED STATES TREASURY 11/12/2024	10/16/2024 10/17/2024 1,000,000.00	0.00 996,606.57 0.00 998,564.32	0.00 0.00 0.00 0.00	1,957.75 0.00 1,957.75 1,957.75	1,957.75
912797MC8	UNITED STATES TREASURY 11/19/2024	10/16/2024 10/17/2024 1,000,000.00	0.00 995,714.31 0.00 997,662.35	0.00 0.00 0.00 0.00	1,948.04 0.00 1,948.04 1,948.04	1,948.04

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912797MD6	UNITED STATES TREASURY 11/26/2024	10/16/2024 10/17/2024 2,000,000.00	0.00 1,989,611.11 0.00 1,993,506.94	0.00 0.00 0.00 0.00	3,895.83 0.00 3,895.83 3,895.83	3,895.83
CCYUSD	Cash	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
CCYUSD	Receivable	38,305.32	78,672.88 0.00 0.00 38,305.32	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
CCYUSD	Payable	(141,142.97)	0.00 0.00 0.00 (141,142.97)	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**6,596,935.99**	**9,499,959.58** **7,676,509.30** **(10,431,815.09)** **6,585,551.83**	**0.00** **19,176.86** **0.00** **19,176.86**	**22,408.57** **0.00** **22,408.57** **41,585.43**	**41,585.43**
FIXED INCOME						
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	03/14/2023 03/16/2023 150,000.00	146,938.99 0.00 0.00 147,102.88	2,065.83 0.00 2,484.58 418.75	163.89 0.00 163.89 582.64	582.64
023135CN4	AMAZON.COM INC 4.6 12/01/2025	12/28/2022 12/30/2022 100,000.00	99,982.46 0.00 0.00 99,983.74	1,533.33 0.00 1,916.67 383.33	1.28 0.00 1.28 384.61	384.61
037833BY5	APPLE INC 3.25 02/23/2026	02/21/2023 02/23/2023 150,000.00	147,040.51 0.00 0.00 147,220.40	514.58 0.00 920.83 406.25	179.89 0.00 179.89 586.14	586.14
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023 02/15/2023 9,784.14	11,719.16 0.00 (1,935.14) 9,784.05	10.08 50.39 8.41 48.73	0.03 0.00 0.03 48.75	48.75

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05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	05/10/2022 05/18/2022 14,720.64	16,360.65 0.00 (1,640.31) 14,720.39	8.75 43.77 7.88 42.89	0.04 0.00 0.04 42.93	42.93
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	08/29/2022 08/31/2022 125,000.00	123,518.01 0.00 0.00 123,734.72	963.54 0.00 1,156.25 192.71	216.71 0.00 216.71 409.41	409.41
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	02/27/2024 02/29/2024 125,000.00	123,363.82 0.00 0.00 123,405.46	946.46 0.00 1,419.69 473.23	41.64 0.00 41.64 514.87	514.87
09290DAA9	BLACKROCK INC 4.7 03/14/2029	07/19/2024 07/22/2024 175,000.00	175,383.69 0.00 0.00 175,376.24	388.40 0.00 1,073.82 685.42	0.00 (7.45) (7.45) 677.97	677.97
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	05/17/2024 05/21/2024 150,000.00	150,054.04 0.00 0.00 150,053.00	687.08 0.00 1,293.33 606.25	0.00 (1.04) (1.04) 605.21	605.21
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 145,000.00	144,968.21 0.00 0.00 144,968.90	332.53 623.50 332.53 623.50	0.68 0.00 0.68 624.18	624.18
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	02/21/2024 02/26/2024 75,000.00	74,921.89 0.00 0.00 74,924.65	350.00 0.00 650.00 300.00	2.76 0.00 2.76 302.76	302.76
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	02/27/2024 02/29/2024 100,000.00	100,134.65 0.00 0.00 100,132.01	471.53 0.00 875.69 404.17	0.00 (2.65) (2.65) 401.52	401.52
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	09/28/2023 10/02/2023 150,000.00	149,611.22 0.00 0.00 149,628.26	493.54 0.00 1,137.29 643.75	17.05 0.00 17.05 660.80	660.80

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3130AVBD3	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	03/14/2024 03/15/2024 200,000.00	201,374.33 0.00 0.00 201,348.03	550.00 0.00 1,300.00 750.00	0.00 (26.30) (26.30) 723.70	723.70
3130AWC24	FEDERAL HOME LOAN BANKS 4.0 06/09/2028	07/06/2023 07/10/2023 250,000.00	245,963.13 0.00 0.00 246,056.03	3,111.11 0.00 3,944.44 833.33	92.91 0.00 92.91 926.24	926.24
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	09/12/2023 09/13/2023 250,000.00	249,086.54 0.00 0.00 249,126.42	642.36 0.00 1,605.90 963.54	39.88 0.00 39.88 1,003.43	1,003.43
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/07/2023 09/08/2023 250,000.00	248,996.47 0.00 0.00 249,018.10	698.78 0.00 1,610.24 911.46	21.63 0.00 21.63 933.09	933.09
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	06/24/2024 06/25/2024 250,000.00	253,119.57 0.00 0.00 253,063.05	4,753.47 0.00 5,717.01 963.54	0.00 (56.52) (56.52) 907.02	907.02
3133EN5E6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 12/29/2025	12/29/2022 12/30/2022 250,000.00	249,220.53 0.00 0.00 249,273.75	2,555.56 0.00 3,388.89 833.33	53.22 0.00 53.22 886.56	886.56
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.75 02/25/2025	03/16/2022 03/21/2022 200,000.00	199,716.97 0.00 0.00 199,776.66	350.00 0.00 641.67 291.67	59.69 0.00 59.69 351.35	351.35
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	08/09/2023 08/14/2023 270,000.00	269,613.57 0.00 0.00 269,631.14	1,586.25 0.00 2,598.75 1,012.50	17.56 0.00 17.56 1,030.06	1,030.06
3133EPVP7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/08/2026	12/06/2023 12/07/2023 250,000.00	251,097.32 0.00 0.00 251,044.58	2,737.85 0.00 3,727.43 989.58	0.00 (52.74) (52.74) 936.84	936.84

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3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	10/12/2023 10/16/2023 200,000.00	198,506.93 0.00 0.00 198,538.81	225.00 0.00 975.00 750.00	31.88 0.00 31.88 781.88	781.88
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	11/09/2023 11/10/2023 250,000.00	250,628.04 0.00 0.00 250,598.85	2,118.06 0.00 3,159.72 1,041.67	0.00 (29.19) (29.19) 1,012.48	1,012.48
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	04/10/2024 04/15/2024 250,000.00	247,369.14 0.00 0.00 247,418.51	5,195.31 5,468.75 638.02 911.46	49.37 0.00 49.37 960.83	960.83
3137BKRJ1	FHMS K-047 A2 3.329 05/25/2025	05/19/2022 05/24/2022 98,714.97	99,039.01 0.00 (211.04) 98,811.24	274.44 274.44 273.85 273.85	0.00 (16.73) (16.73) 257.13	257.13
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	02/15/2023 02/21/2023 250,000.00	244,486.52 0.00 0.00 244,860.52	571.88 571.88 571.88 571.88	374.00 0.00 374.00 945.88	945.88
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	12/05/2022 12/09/2022 100,000.00	98,236.14 0.00 0.00 98,302.66	285.83 285.83 285.83 285.83	66.52 0.00 66.52 352.35	352.35
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	05/12/2023 05/17/2023 125,000.00	122,546.21 0.00 0.00 122,619.78	337.92 337.92 337.92 337.92	73.57 0.00 73.57 411.49	411.49
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	05/18/2023 05/23/2023 134,297.32	130,910.93 0.00 (228.76) 130,793.37	357.28 357.28 356.67 356.67	111.20 0.00 111.20 467.87	467.87
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	05/24/2023 05/30/2023 135,000.00	131,282.33 0.00 0.00 131,379.42	376.88 376.87 376.88 376.87	97.09 0.00 97.09 473.96	473.96

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3137H9D71	FHMS K-750 A2 3.0 09/25/2029	10/30/2024 11/04/2024 150,000.00	0.00 141,105.47 0.00 141,105.47	0.00 (37.50) 37.50 0.00	0.00 0.00 0.00 0.00	0.00
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	10/13/2021 10/21/2021 7,133.99	8,151.18 0.00 (1,017.25) 7,133.94	2.31 4.62 2.02 4.33	0.01 0.00 0.01 4.34	4.34
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	04/04/2023 04/12/2023 50,000.00	49,999.05 0.00 0.00 49,999.07	93.13 186.25 93.13 186.25	0.02 0.00 0.02 186.27	186.27
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022 04/13/2022 19,394.79	21,056.25 0.00 (1,663.16) 19,393.28	27.20 54.40 25.05 52.25	0.19 0.00 0.19 52.44	52.44
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	01/09/2024 01/17/2024 20,000.00	19,996.56 0.00 0.00 19,996.63	40.42 80.83 40.42 80.83	0.07 0.00 0.07 80.90	80.90
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	08/08/2023 08/16/2023 30,000.00	29,997.64 0.00 0.00 29,997.74	49.32 134.50 49.32 134.50	0.09 0.00 0.09 134.59	134.59
437076CV2	HOME DEPOT INC 4.95 09/30/2026	12/04/2023 150,000.00	150,081.72 0.00 0.00 150,077.94	20.63 0.00 639.38 618.75	3.29 (7.07) (3.78) 614.97	614.97
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	11/01/2023 11/08/2023 45,000.00	44,993.62 0.00 0.00 44,993.77	70.88 212.63 70.88 212.63	0.15 0.00 0.15 212.78	212.78
43815EAC8	HAROT 2021-3 A3 0.41 11/18/2025	08/17/2021 08/25/2021 6,288.36	8,555.14 0.00 (2,266.81) 6,288.34	1.27 2.92 0.93 2.58	0.01 0.00 0.01 2.59	2.59

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	11/16/2021 11/24/2021 8,142.04	9,504.32 0.00 (1,362.84) 8,141.59	2.32 6.97 1.99 6.64	0.11 0.00 0.11 6.75	6.75
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 35,000.00	34,996.01 0.00 0.00 34,996.14	49.00 147.00 49.00 147.00	0.13 0.00 0.13 147.13	147.13
44934KAC8	HART 2021-B A3 0.38 01/15/2026	07/20/2021 07/28/2021 1,411.66	4,934.38 0.00 (3,522.97) 1,411.59	0.83 1.56 0.24 0.97	0.18 0.00 0.18 1.15	1.15
4581X0EF1	INTER-AMERICAN DEVELOPMENT BANK 3.5 09/14/2029	09/25/2024 09/26/2024 250,000.00	248,927.96 0.00 0.00 248,946.33	413.19 0.00 1,142.36 729.17	18.37 0.00 18.37 747.54	747.54
45950KCR9	INTERNATIONAL FINANCE CORP 1.375 10/16/2024	07/12/2021 07/14/2021 0.00	100,033.91 0.00 (100,000.00) 0.00	630.21 688.00 0.00 57.79	0.00 (33.91) (33.91) 23.88	23.88
46625HQW3	JPMORGAN CHASE & CO 3.3 04/01/2026	12/27/2023 12/29/2023 175,000.00	171,404.50 0.00 0.00 171,608.27	2,887.50 2,887.50 481.25 481.25	203.77 0.00 203.77 685.02	685.02
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	03/10/2022 03/16/2022 17,366.65	19,181.91 0.00 (1,816.99) 17,365.15	19.78 37.09 17.91 35.22	0.23 0.00 0.23 35.45	35.45
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	03/02/2021 03/10/2021 0.00	183.72 0.00 (183.73) 0.00	0.03 0.06 0.00 0.03	0.01 0.00 0.01 0.04	0.04
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	07/13/2021 07/21/2021 8,541.72	9,544.69 0.00 (1,003.13) 8,541.58	2.21 4.14 1.97 3.91	0.03 0.00 0.03 3.93	3.93

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47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 35,000.00	34,998.27 0.00 0.00 34,998.30	77.16 144.67 77.16 144.67	0.04 0.00 0.04 144.71	144.71
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	06/21/2024 06/24/2024 150,000.00	149,219.06 0.00 0.00 149,234.27	975.00 0.00 1,537.50 562.50	15.21 0.00 15.21 577.71	577.71
57636QBA1	MASTERCARD INC 4.1 01/15/2028	09/18/2024 09/19/2024 150,000.00	151,253.15 0.00 0.00 151,219.94	444.17 0.00 956.67 512.50	0.00 (33.20) (33.20) 479.30	479.30
58769GAD5	MBALT 2024-B A3 4.23 02/15/2028	09/17/2024 09/25/2024 55,000.00	54,990.78 0.00 0.00 54,991.02	38.78 129.25 103.40 193.88	0.23 0.00 0.23 194.11	194.11
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 41,739.44	44,369.70 0.00 (2,633.71) 41,736.28	88.94 166.77 83.66 161.49	0.29 0.00 0.29 161.78	161.78
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	01/20/2023 01/24/2023 150,000.00	148,237.26 0.00 0.00 148,374.56	1,927.08 0.00 2,317.71 390.63	137.30 0.00 137.30 527.92	527.92
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	01/10/2023 01/12/2023 150,000.00	149,101.10 0.00 0.00 149,130.40	2,350.00 0.00 2,850.00 500.00	29.30 0.00 29.30 529.30	529.30
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	08/03/2023 08/10/2023 125,000.00	124,961.34 0.00 0.00 124,963.10	894.27 0.00 1,420.31 526.04	1.77 0.00 1.77 527.81	527.81
713448CT3	PEPSICO INC 2.75 04/30/2025	12/28/2022 12/30/2022 150,000.00	148,447.96 0.00 0.00 148,675.99	1,730.21 2,062.50 11.46 343.75	228.02 0.00 228.02 571.77	571.77

INCOME EARNED

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
78015K7C2	ROYAL BANK OF CANADA 2.25 11/01/2024	02/05/2021 02/09/2021 150,000.00	150,216.37 0.00 0.00 150,000.00	1,406.25 0.00 1,687.50 281.25	0.00 (216.37) (216.37) 64.88	64.88
857477BR3	STATE STREET CORP 1.746 02/06/2026	02/02/2022 02/07/2022 35,000.00	35,000.00 0.00 0.00 35,000.00	93.36 0.00 144.29 50.93	0.00 0.00 0.00 50.93	50.93
87612EBL9	TARGET CORP 2.25 04/15/2025	03/15/2022 03/21/2022 125,000.00	124,829.96 0.00 0.00 124,856.86	1,296.88 1,406.25 125.00 234.38	26.89 0.00 26.89 261.27	261.27
89236TKX2	TOYOTA MOTOR CREDIT CORP 5.0 08/14/2026	09/28/2023 10/02/2023 150,000.00	148,928.15 0.00 0.00 148,976.87	979.17 0.00 1,604.17 625.00	48.72 0.00 48.72 673.72	673.72
89238DAD0	TAOT 2024-A A3 4.83 10/16/2028	01/23/2024 01/30/2024 75,000.00	74,987.13 0.00 0.00 74,987.40	161.00 301.88 161.00 301.88	0.27 0.00 0.27 302.15	302.15
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	11/09/2021 11/15/2021 7,434.67	8,633.47 0.00 (1,198.85) 7,434.63	2.72 5.11 2.35 4.73	0.01 0.00 0.01 4.74	4.74
912797HE0	UNITED STATES TREASURY 10/31/2024	05/09/2024 05/10/2024 0.00	2,987,108.75 0.00 (3,000,000.00) 0.00	0.00 0.00 0.00 0.00	12,891.25 0.00 12,891.25 12,891.25	12,891.25
912797KT3	UNITED STATES TREASURY 10/10/2024	05/09/2024 05/10/2024 0.00	2,996,121.68 0.00 (3,000,000.00) 0.00	0.00 0.00 0.00 0.00	3,878.32 0.00 3,878.32 3,878.32	3,878.32
912797KU0	UNITED STATES TREASURY 10/17/2024	07/08/2024 07/09/2024 0.00	2,993,061.67 0.00 (3,000,000.00) 0.00	0.00 0.00 0.00 0.00	6,938.33 0.00 6,938.33 6,938.33	6,938.33

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	06/07/2023 06/08/2023 200,000.00	189,841.05 0.00 0.00 190,117.30	1,699.73 0.00 2,078.80 379.08	276.25 0.00 276.25 655.33	655.33
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	12/28/2022 12/29/2022 250,000.00	247,120.21 0.00 0.00 247,365.47	20.60 0.00 659.34 638.74	245.26 0.00 245.26 883.99	883.99
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	12/28/2022 12/29/2022 250,000.00	246,879.10 0.00 0.00 247,124.03	3,138.59 3,750.00 20.72 632.13	244.93 0.00 244.93 877.06	877.06
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	02/27/2024 02/28/2024 250,000.00	238,803.19 0.00 0.00 239,033.67	2,950.92 0.00 3,609.04 658.12	230.48 0.00 230.48 888.60	888.60
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	12/28/2022 12/29/2022 250,000.00	243,505.51 0.00 0.00 243,874.25	15.45 0.00 494.51 479.05	368.73 0.00 368.73 847.79	847.79
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	12/29/2022 12/30/2022 250,000.00	243,584.64 0.00 0.00 243,929.91	2,484.71 2,968.75 16.40 500.44	345.27 0.00 345.27 845.71	845.71
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	05/17/2024 05/20/2024 250,000.00	228,640.00 0.00 0.00 229,032.51	2,242.70 0.00 2,742.87 500.17	392.51 0.00 392.51 892.68	892.68
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	06/01/2022 06/02/2022 200,000.00	198,619.79 0.00 0.00 198,754.34	510.87 0.00 847.83 336.96	134.55 0.00 134.55 471.50	471.50
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	08/29/2022 08/31/2022 200,000.00	197,493.80 0.00 0.00 197,683.29	1,699.73 0.00 2,078.80 379.08	189.49 0.00 189.49 568.57	568.57

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	01/05/2023 01/06/2023 250,000.00	239,987.64 0.00 0.00 240,388.13	1,888.59 0.00 2,309.78 421.20	400.49 0.00 400.49 821.69	821.69
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	01/20/2023 01/23/2023 250,000.00	242,343.37 0.00 0.00 242,617.13	718.41 0.00 1,192.26 473.85	273.77 0.00 273.77 747.61	747.61
912828YD6	UNITED STATES TREASURY 1.375 08/31/2026	01/05/2023 01/06/2023 250,000.00	238,022.19 0.00 0.00 238,553.40	294.37 0.00 588.74 294.37	531.20 0.00 531.20 825.58	825.58
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	06/07/2021 06/07/2021 200,000.00	200,594.45 0.00 0.00 200,443.40	463.32 0.00 694.97 231.66	0.00 (151.05) (151.05) 80.61	80.61
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	02/09/2022 02/10/2022 200,000.00	199,626.56 0.00 0.00 199,703.74	192.68 0.00 385.36 192.68	77.18 0.00 77.18 269.86	269.86
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	03/15/2022 03/21/2022 200,000.00	198,506.67 0.00 0.00 198,762.43	2.75 0.00 87.91 85.16	255.76 0.00 255.76 340.93	340.93
912828ZL7	UNITED STATES TREASURY 0.375 04/30/2025	03/22/2022 03/23/2022 200,000.00	197,749.75 0.00 0.00 198,080.36	313.86 375.00 2.07 63.21	330.61 0.00 330.61 393.82	393.82
91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	10/14/2021 10/15/2021 0.00	199,999.80 0.00 (200,000.00) 0.00	577.19 625.00 0.00 47.81	0.20 0.00 0.20 48.01	48.01
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	06/26/2024 06/27/2024 250,000.00	222,245.96 0.00 0.00 222,823.01	1,438.52 1,718.75 9.50 289.73	577.05 0.00 577.05 866.77	866.77

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	11/10/2021 11/15/2021 200,000.00	199,988.13 0.00 0.00 199,996.31	566.58 0.00 692.93 126.36	8.18 0.00 8.18 134.53	134.53
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	02/01/2022 02/02/2022 200,000.00	199,848.34 0.00 0.00 199,911.03	590.16 0.00 759.56 169.40	62.69 0.00 62.69 232.09	232.09
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	12/12/2022 12/13/2022 200,000.00	193,626.74 0.00 0.00 193,843.61	13.74 0.00 439.56 425.82	216.87 0.00 216.87 642.70	642.70
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	12/29/2022 12/30/2022 250,000.00	245,217.60 0.00 0.00 245,365.56	2,053.33 0.00 2,737.77 684.44	147.96 0.00 147.96 832.40	832.40
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	01/20/2023 01/23/2023 250,000.00	246,878.49 0.00 0.00 246,969.43	669.03 0.00 1,338.05 669.03	90.95 0.00 90.95 759.97	759.97
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	09/12/2024 09/13/2024 250,000.00	245,591.09 0.00 0.00 245,667.23	669.03 0.00 1,338.05 669.03	76.14 0.00 76.14 745.17	745.17
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	08/16/2023 08/17/2023 250,000.00	247,316.68 0.00 0.00 247,392.71	28.33 0.00 906.59 878.26	76.04 0.00 76.04 954.30	954.30
91282CJT9	UNITED STATES TREASURY 4.0 01/15/2027	01/22/2024 01/23/2024 250,000.00	249,332.17 0.00 0.00 249,356.93	2,119.57 0.00 2,961.96 842.39	24.76 0.00 24.76 867.16	867.16
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	03/25/2024 03/26/2024 250,000.00	247,600.89 0.00 0.00 247,647.87	1,684.78 0.00 2,527.17 842.39	46.98 0.00 46.98 889.37	889.37

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	07/30/2024 07/31/2024 200,000.00	199,441.51 0.00 0.00 199,451.32	1,347.83 0.00 2,021.74 673.91	9.81 0.00 9.81 683.73	683.73
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/15/2024 10/16/2024 250,000.00	0.00 245,917.97 0.00 245,954.05	0.00 (384.62) 769.23 384.61	36.08 0.00 36.08 420.70	420.70
91324PEH1	UNITEDHEALTH GROUP INC 4.0 05/15/2029	07/24/2024 07/25/2024 150,000.00	145,556.12 0.00 0.00 145,637.78	2,266.67 0.00 2,766.67 500.00	81.66 0.00 81.66 581.66	581.66
Total Fixed Income		**14,304,970.39**	**23,005,160.78** **387,023.44** **(9,320,684.68)** **14,102,752.28**	**84,930.83** **26,070.91** **97,600.78** **38,740.86**	**31,886.96** **(634.21)** **31,252.74** **69,993.60**	**69,993.60**
LAIF						
90LAIF$00	Local Agency Investment Fund State Pool	5,240,201.97	5,178,787.05 61,414.92 0.00 5,240,201.97	0.00 61,414.92 0.00 61,414.92	0.00 0.00 0.00 61,414.92	61,414.92
Total LAIF		**5,240,201.97**	**5,178,787.05** **61,414.92** **0.00** **5,240,201.97**	**0.00** **61,414.92** **0.00** **61,414.92**	**0.00** **0.00** **0.00** **61,414.92**	**61,414.92**
TOTAL PORTFOLIO		**33,933,573.37**	**39,882,240.97** **18,386,626.19** **(24,421,046.85)** **33,719,971.09**	**84,930.83** **121,851.02** **97,600.78** **134,520.97**	**54,295.52** **(634.21)** **53,661.31** **188,182.28**	**188,182.28**

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
NOVEMBER 2024							
11/01/2024	Dividend		0.00		19,997.05		19,997.05
11/01/2024	Dividend	31846V203	0.00		550.82		550.82
11/01/2024	Dividend	31846V203	0.00		17,757.45		17,757.45
11/01/2024	Coupon	06367WB85	0.00	BANK OF MONTREAL 1.85 05/01/2025		1,156.25	1,156.25
11/01/2024	Coupon	78015K7C2	0.00	ROYAL BANK OF CANADA 2.25 11/01/2024		1,687.50	1,687.50
11/01/2024	Maturity	78015K7C2	(150,000.00)	ROYAL BANK OF CANADA 2.25 11/01/2024	150,000.00		150,000.00
11/04/2024	Coupon	00440EAV9	0.00	CHUBB INA HOLDINGS LLC 3.35 05/03/2026		2,512.50	2,512.50
11/04/2024	Coupon	594918BJ2	0.00	MICROSOFT CORP 3.125 11/03/2025		2,343.75	2,343.75
11/05/2024	Maturity	912797MA2	(2,000,000.00)	UNITED STATES TREASURY 11/05/2024	2,000,000.00		2,000,000.00
11/12/2024	Coupon	665859AW4	0.00	NORTHERN TRUST CORP 4.0 05/10/2027		3,000.00	3,000.00
11/12/2024	Maturity	912797MB0	(1,000,000.00)	UNITED STATES TREASURY 11/12/2024	1,000,000.00		1,000,000.00
11/15/2024	Coupon	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
11/15/2024	Coupon	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026		0.45	0.45
11/15/2024	Principal Paydown	44934KAC8	(1,411.66)	HART 2021-B A3 0.38 01/15/2026	1,411.67		1,411.67
11/15/2024	Coupon	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		3.70	3.70
11/15/2024	Principal Paydown	47789QAC4	(1,702.46)	JDOT 2021-B A3 0.52 03/16/2026	1,702.46		1,702.46
11/15/2024	Coupon	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		33.58	33.58
11/15/2024	Principal Paydown	47787JAC2	(2,396.02)	JDOT 2022 A3 0.36 09/15/2026	2,396.02		2,396.02
11/15/2024	Coupon	47800RAD5	0.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
11/15/2024	Coupon	58769GAD5	0.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
11/15/2024	Coupon	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		156.87	156.87
11/15/2024	Principal Paydown	58770AAC7	(2,590.23)	MBART 2023-1 A3 4.51 11/15/2027	2,590.23		2,590.23
11/15/2024	Coupon	89238JAC9	0.00	TAOT 2021-D A3 0.71 04/15/2026		4.40	4.40
11/15/2024	Principal Paydown	89238JAC9	(1,233.17)	TAOT 2021-D A3 0.71 04/15/2026	1,233.17		1,233.17
11/15/2024	Coupon	89238DAD0	0.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
11/15/2024	Coupon	91282CDH1	0.00	UNITED STATES TREASURY 0.75 11/15/2024		750.00	750.00
11/15/2024	Maturity	91282CDH1	(200,000.00)	UNITED STATES TREASURY 0.75 11/15/2024	200,000.00		200,000.00
11/15/2024	Coupon	912828U24	0.00	UNITED STATES TREASURY 2.0 11/15/2026		2,500.00	2,500.00
11/15/2024	Coupon	912828M56	0.00	UNITED STATES TREASURY 2.25 11/15/2025		2,250.00	2,250.00
11/15/2024	Coupon	9128283F5	0.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/15/2024	Coupon	9128286T2	0.00	UNITED STATES TREASURY 2.375 05/15/2029		2,968.75	2,968.75

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2024	Coupon	9128285M8	0.00	UNITED STATES TREASURY 3.125 11/15/2028		3,906.25	3,906.25
11/15/2024	Coupon	91324PEH1	0.00	UNITEDHEALTH GROUP INC 4.0 05/15/2029		3,000.00	3,000.00
11/19/2024	Final Maturity	912797MC8	1,000,000.00	UNITED STATES TREASURY 11/19/2024	1,000,000.00		1,000,000.00
11/20/2024	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		134.50	134.50
11/21/2024	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
11/21/2024	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		5.97	5.97
11/21/2024	Principal Paydown	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,278.09		1,278.09
11/21/2024	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		147.00	147.00
11/25/2024	Coupon	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025		42.07	42.07
11/25/2024	Principal Paydown	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025	2,659.74		2,659.74
11/25/2024	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		39.38	39.38
11/25/2024	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,599.96		1,599.96
11/25/2024	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		273.85	273.85
11/25/2024	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		571.88	571.88
11/25/2024	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
11/25/2024	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
11/25/2024	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		356.67	356.67
11/25/2024	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
11/26/2024	Final Maturity	912797MD6	2,000,000.00	UNITED STATES TREASURY 11/26/2024	2,000,000.00		2,000,000.00
November 2024 Total					**6,403,176.66**	**32,572.50**	**6,435,749.15**
DECEMBER 2024							
12/02/2024	Coupon	023135CN4	100,000.00	AMAZON.COM INC 4.6 12/01/2025		2,300.00	2,300.00
12/03/2024	Final Maturity	912797ME4	1,000,000.00	UNITED STATES TREASURY 12/03/2024	1,000,000.00		1,000,000.00
12/09/2024	Coupon	3130AWC24	250,000.00	FEDERAL HOME LOAN BANKS 4.0 06/09/2028		5,000.00	5,000.00
12/09/2024	Coupon	3130B1BC0	250,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		6,905.38	6,905.38
12/10/2024	Final Maturity	912797MN4	2,000,000.00	UNITED STATES TREASURY 12/10/2024	2,000,000.00		2,000,000.00
12/16/2024	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
12/16/2024	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		3.75	3.75
12/16/2024	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	839.31		839.31
12/16/2024	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		186.25	186.25

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/16/2024	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		45.73	45.73
12/16/2024	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,543.24		1,543.24
12/16/2024	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
12/16/2024	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		27.81	27.81
12/16/2024	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,628.13		1,628.13
12/16/2024	Coupon	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026		2.96	2.96
12/16/2024	Principal Paydown	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026	995.18		995.18
12/16/2024	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
12/16/2024	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
12/16/2024	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		149.72	149.72
12/16/2024	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,245.23		2,245.23
12/16/2024	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
12/16/2024	Coupon	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026		3.60	3.60
12/16/2024	Principal Paydown	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026	1,118.34		1,118.34
12/16/2024	Coupon	91282CDN8	200,000.00	UNITED STATES TREASURY 1.0 12/15/2024		1,000.00	1,000.00
12/16/2024	Final Maturity	91282CDN8	200,000.00	UNITED STATES TREASURY 1.0 12/15/2024	200,000.00		200,000.00
12/18/2024	Coupon	43815EAC8	4,005.18	HAROT 2021-3 A3 0.41 11/18/2025		1.62	1.62
12/18/2024	Principal Paydown	43815EAC8	4,005.18	HAROT 2021-3 A3 0.41 11/18/2025	2,118.02		2,118.02
12/19/2024	Final Maturity	912797LQ8	1,000,000.00	UNITED STATES TREASURY 12/19/2024	1,000,000.00		1,000,000.00
12/20/2024	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		134.50	134.50
12/23/2024	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
12/23/2024	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		5.03	5.03
12/23/2024	Principal Paydown	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,222.03		1,222.03
12/23/2024	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		147.00	147.00
12/23/2024	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	1,518.21		1,518.21
12/24/2024	Final Maturity	912797MQ7	3,000,000.00	UNITED STATES TREASURY 12/24/2024	3,000,000.00		3,000,000.00
12/25/2024	Coupon	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025		30.63	30.63
12/25/2024	Principal Paydown	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025	2,740.83		2,740.83
12/25/2024	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		35.10	35.10
12/25/2024	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,515.85		1,515.85
12/25/2024	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		273.30	273.30
12/25/2024	Principal Paydown	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025	211.62		211.62

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2024	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		571.88	571.88
12/25/2024	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
12/25/2024	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
12/25/2024	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		356.10	356.10
12/25/2024	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	230.15		230.15
12/25/2024	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
12/25/2024	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
12/26/2024	Final Maturity	912796ZV4	1,000,000.00	UNITED STATES TREASURY 12/26/2024	1,000,000.00		1,000,000.00
12/30/2024	Coupon	3133EN5E6	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 12/29/2025		5,000.00	5,000.00
12/31/2024	Coupon	91282CEW7	250,000.00	UNITED STATES TREASURY 3.25 06/30/2027		4,062.50	4,062.50
December 2024 Total					**8,217,926.13**	**29,175.87**	**8,247,102.00**
JANUARY 2025							
01/07/2025	Final Maturity	912797MW4	1,000,000.00	UNITED STATES TREASURY 01/07/2025	1,000,000.00		1,000,000.00
01/08/2025	Coupon	3133EPVP7	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/08/2026		5,937.50	5,937.50
01/15/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
01/15/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		24.66	24.66
01/15/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,909.90		1,909.90
01/15/2025	Coupon	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026		2.53	2.53
01/15/2025	Principal Paydown	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026	1,878.99		1,878.99
01/15/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
01/15/2025	Coupon	57636QBA1	150,000.00	MASTERCARD INC 4.1 01/15/2028		2,220.83	2,220.83
01/15/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
01/15/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		141.28	141.28
01/15/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,193.04		2,193.04
01/15/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
01/15/2025	Coupon	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026		2.94	2.94
01/15/2025	Principal Paydown	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026	1,088.08		1,088.08
01/15/2025	Coupon	91282CJT9	250,000.00	UNITED STATES TREASURY 4.0 01/15/2027		5,000.00	5,000.00
01/16/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		3.28	3.28

CASH FLOW REPORT

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/16/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	823.42		823.42
01/16/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		186.25	186.25
01/16/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		41.74	41.74
01/16/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,504.99		1,504.99
01/16/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
01/20/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		134.50	134.50
01/20/2025	Coupon	43815EAC8	4,005.18	HAROT 2021-3 A3 0.41 11/18/2025		0.90	0.90
01/20/2025	Principal Paydown	43815EAC8	4,005.18	HAROT 2021-3 A3 0.41 11/18/2025	2,072.82		2,072.82
01/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
01/21/2025	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		4.14	4.14
01/21/2025	Principal Paydown	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,192.65		1,192.65
01/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		140.62	140.62
01/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,295.72		2,295.72
01/23/2025	Coupon	06051GHM4	200,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		4,271.00	4,271.00
01/27/2025	Coupon	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025		18.85	18.85
01/27/2025	Principal Paydown	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025	2,594.21		2,594.21
01/27/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		31.04	31.04
01/27/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,476.83		1,476.83
01/27/2025	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		272.71	272.71
01/27/2025	Principal Paydown	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025	1,904.03		1,904.03
01/27/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		571.88	571.88
01/27/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	6,062.60		6,062.60
01/27/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
01/27/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
01/27/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		355.49	355.49
01/27/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	216.20		216.20
01/27/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
01/27/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
01/30/2025	Coupon	3133EPZY4	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026		6,250.00	6,250.00
01/31/2025	Coupon	912828Z52	200,000.00	UNITED STATES TREASURY 1.375 01/31/2025		1,375.00	1,375.00
01/31/2025	Final Maturity	912828Z52	200,000.00	UNITED STATES TREASURY 1.375 01/31/2025	200,000.00		200,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/31/2025	Coupon	91282CJW2	250,000.00	UNITED STATES TREASURY 4.0 01/31/2029		5,000.00	5,000.00
01/31/2025	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
January 2025 Total					**1,227,213.48**	**38,920.14**	**1,266,133.63**
FEBRUARY 2025							
02/03/2025	Coupon	06406RBN6	125,000.00	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029		2,839.38	2,839.38
02/06/2025	Coupon	857477BR3	35,000.00	STATE STREET CORP 1.746 02/06/2026		305.55	305.55
02/10/2025	Coupon	532457CK2	150,000.00	ELI LILLY AND CO 4.5 02/09/2029		3,375.00	3,375.00
02/10/2025	Coupon	69371RS56	125,000.00	PACCAR FINANCIAL CORP 5.05 08/10/2026		3,156.25	3,156.25
02/14/2025	Coupon	3133EPSW6	270,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026		6,075.00	6,075.00
02/14/2025	Coupon	89236TKX2	150,000.00	TOYOTA MOTOR CREDIT CORP 5.0 08/14/2026		3,750.00	3,750.00
02/17/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
02/17/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		2.81	2.81
02/17/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	811.62		811.62
02/17/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		186.25	186.25
02/17/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,223.30		2,223.30
02/17/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		37.85	37.85
02/17/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,478.83		1,478.83
02/17/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
02/17/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		20.97	20.97
02/17/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,444.78		1,444.78
02/17/2025	Coupon	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026		1.72	1.72
02/17/2025	Principal Paydown	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026	1,675.72		1,675.72
02/17/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
02/17/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
02/17/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		133.04	133.04
02/17/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,158.79		2,158.79
02/17/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
02/17/2025	Coupon	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026		2.30	2.30
02/17/2025	Principal Paydown	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026	1,066.80		1,066.80
02/18/2025	Coupon	43815EAC8	4,005.18	HAROT 2021-3 A3 0.41 11/18/2025		0.19	0.19

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/18/2025	Effective Maturity	43815EAC8	4,005.18	HAROT 2021-3 A3 0.41 11/18/2025	562.60		562.60
02/18/2025	Coupon	912828K74	200,000.00	UNITED STATES TREASURY 2.0 08/15/2025		2,000.00	2,000.00
02/18/2025	Coupon	912828V98	250,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,812.50	2,812.50
02/20/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		134.50	134.50
02/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
02/21/2025	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		3.26	3.26
02/21/2025	Principal Paydown	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,169.55		1,169.55
02/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		130.98	130.98
02/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,259.96		2,259.96
02/24/2025	Coupon	037833BY5	150,000.00	APPLE INC 3.25 02/23/2026		2,437.50	2,437.50
02/25/2025	Coupon	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025		7.69	7.69
02/25/2025	Effective Maturity	05593AAC3	9,784.14	BMWLT 2023-1 A3 5.16 11/25/2025	1,789.36		1,789.36
02/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		27.09	27.09
02/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,353.04		1,353.04
02/25/2025	Coupon	3133ENPY0	200,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.75 02/25/2025		1,750.00	1,750.00
02/25/2025	Final Maturity	3133ENPY0	200,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.75 02/25/2025	200,000.00		200,000.00
02/25/2025	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		267.43	267.43
02/25/2025	Principal Paydown	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025	2,546.23		2,546.23
02/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		558.01	558.01
02/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	438.74		438.74
02/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
02/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
02/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		354.92	354.92
02/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	216.90		216.90
02/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
02/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
02/26/2025	Coupon	17275RBQ4	75,000.00	CISCO SYSTEMS INC 4.8 02/26/2027		1,800.00	1,800.00
02/26/2025	Coupon	17275RBR2	100,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		2,425.00	2,425.00
02/27/2025	Coupon	14913UAJ9	150,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		3,637.50	3,637.50

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/28/2025	Coupon	912828YD6	250,000.00	UNITED STATES TREASURY 1.375 08/31/2026		1,718.75	1,718.75
02/28/2025	Coupon	912828ZC7	200,000.00	UNITED STATES TREASURY 1.125 02/28/2025		1,125.00	1,125.00
02/28/2025	Final Maturity	912828ZC7	200,000.00	UNITED STATES TREASURY 1.125 02/28/2025	200,000.00		200,000.00
02/28/2025	Coupon	91282CFH9	250,000.00	UNITED STATES TREASURY 3.125 08/31/2027		3,906.25	3,906.25
02/28/2025	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25
February 2025 Total					**421,196.20**	**51,821.93**	**473,018.13**
MARCH 2025							
03/10/2025	Coupon	24422EXD6	150,000.00	JOHN DEERE CAPITAL CORP 5.15 09/08/2026		3,862.50	3,862.50
03/10/2025	Coupon	3130AVBD3	200,000.00	FEDERAL HOME LOAN BANKS 4.5 03/09/2029		4,500.00	4,500.00
03/10/2025	Coupon	3130AWTR1	250,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		5,468.75	5,468.75
03/11/2025	Coupon	3130AWTQ3	250,000.00	FEDERAL HOME LOAN BANKS 4.625 09/11/2026		5,781.25	5,781.25
03/14/2025	Coupon	09290DAA9	175,000.00	BLACKROCK INC 4.7 03/14/2029		4,112.50	4,112.50
03/14/2025	Coupon	4581X0EF1	250,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.5 09/14/2029		4,375.00	4,375.00
03/17/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
03/17/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		2.35	2.35
03/17/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	790.35		790.35
03/17/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		177.97	177.97
03/17/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,364.37		2,364.37
03/17/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		34.03	34.03
03/17/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,429.90		1,429.90
03/17/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
03/17/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		18.17	18.17
03/17/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,180.38		1,180.38
03/17/2025	Coupon	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026		0.99	0.99
03/17/2025	Principal Paydown	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026	1,406.20		1,406.20
03/17/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
03/17/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
03/17/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		124.93	124.93

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/17/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,084.16		2,084.16
03/17/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
03/17/2025	Coupon	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026		1.66	1.66
03/17/2025	Principal Paydown	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026	1,034.11		1,034.11
03/20/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		134.50	134.50
03/20/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,082.82		3,082.82
03/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
03/21/2025	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		2.41	2.41
03/21/2025	Principal Paydown	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,133.71		1,133.71
03/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		121.49	121.49
03/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,184.47		2,184.47
03/24/2025	Coupon	3133EPWK7	200,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		4,500.00	4,500.00
03/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		23.47	23.47
03/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,309.92		1,309.92
03/25/2025	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		260.36	260.36
03/25/2025	Principal Paydown	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025	7,348.03		7,348.03
03/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		557.00	557.00
03/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	6,609.66		6,609.66
03/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
03/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
03/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		354.34	354.34
03/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	261.49		261.49
03/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
03/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
03/31/2025	Coupon	437076CV2	150,000.00	HOME DEPOT INC 4.95 09/30/2026		3,712.50	3,712.50
03/31/2025	Coupon	9128285C0	250,000.00	UNITED STATES TREASURY 3.0 09/30/2025		3,750.00	3,750.00
03/31/2025	Coupon	9128286L9	250,000.00	UNITED STATES TREASURY 2.25 03/31/2026		2,812.50	2,812.50
03/31/2025	Coupon	912828ZF0	200,000.00	UNITED STATES TREASURY 0.5 03/31/2025		500.00	500.00
03/31/2025	Final Maturity	912828ZF0	200,000.00	UNITED STATES TREASURY 0.5 03/31/2025	200,000.00		200,000.00
03/31/2025	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
03/31/2025	Coupon	91282CFM8	250,000.00	UNITED STATES TREASURY 4.125 09/30/2027		5,156.25	5,156.25

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/31/2025	Coupon	91282CLN9	250,000.00	UNITED STATES TREASURY 3.5 09/30/2029		4,375.00	4,375.00
March 2025 Total					**232,219.56**	**60,152.93**	**292,372.49**
APRIL 2025							
04/01/2025	Coupon	46625HQW3	175,000.00	JPMORGAN CHASE & CO 3.3 04/01/2026		2,887.50	2,887.50
04/10/2025	Coupon	3133ERAK7	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029		5,468.75	5,468.75
04/15/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
04/15/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		15.89	15.89
04/15/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,501.00		1,501.00
04/15/2025	Coupon	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026		0.38	0.38
04/15/2025	Effective Maturity	47789QAC4	6,839.26	JDOT 2021-B A3 0.52 03/16/2026	883.16		883.16
04/15/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
04/15/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
04/15/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		117.09	117.09
04/15/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,175.25		2,175.25
04/15/2025	Coupon	87612EBL9	125,000.00	TARGET CORP 2.25 04/15/2025		1,406.25	1,406.25
04/15/2025	Final Maturity	87612EBL9	125,000.00	TARGET CORP 2.25 04/15/2025	125,000.00		125,000.00
04/15/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
04/15/2025	Coupon	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026		1.05	1.05
04/15/2025	Principal Paydown	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026	1,047.81		1,047.81
04/16/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		1.90	1.90
04/16/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	812.73		812.73
04/16/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		169.16	169.16
04/16/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,932.44		2,932.44
04/16/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		30.34	30.34
04/16/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,444.98		1,444.98
04/16/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
04/21/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		120.68	120.68
04/21/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,116.37		3,116.37
04/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
04/21/2025	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		1.57	1.57
04/21/2025	Principal Paydown	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,138.46		1,138.46

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		112.31	112.31
04/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,247.07		2,247.07
04/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		19.97	19.97
04/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,338.28		1,338.28
04/25/2025	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		239.98	239.98
04/25/2025	Principal Paydown	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025	71,185.62		71,185.62
04/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		541.88	541.88
04/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	441.35		441.35
04/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
04/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
04/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		353.65	353.65
04/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	218.46		218.46
04/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
04/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
04/30/2025	Coupon	713448CT3	150,000.00	PEPSICO INC 2.75 04/30/2025		2,062.50	2,062.50
04/30/2025	Final Maturity	713448CT3	150,000.00	PEPSICO INC 2.75 04/30/2025	150,000.00		150,000.00
04/30/2025	Coupon	9128285J5	250,000.00	UNITED STATES TREASURY 3.0 10/31/2025		3,750.00	3,750.00
04/30/2025	Coupon	9128286S4	250,000.00	UNITED STATES TREASURY 2.375 04/30/2026		2,968.75	2,968.75
04/30/2025	Coupon	912828ZL7	200,000.00	UNITED STATES TREASURY 0.375 04/30/2025		375.00	375.00
04/30/2025	Final Maturity	912828ZL7	200,000.00	UNITED STATES TREASURY 0.375 04/30/2025	200,000.00		200,000.00
04/30/2025	Coupon	91282CDF5	250,000.00	UNITED STATES TREASURY 1.375 10/31/2028		1,718.75	1,718.75
April 2025 Total					**565,482.98**	**25,296.37**	**590,779.35**
MAY 2025							
05/01/2025	Coupon	06367WB85	125,000.00	BANK OF MONTREAL 1.85 05/01/2025		1,156.25	1,156.25
05/01/2025	Final Maturity	06367WB85	125,000.00	BANK OF MONTREAL 1.85 05/01/2025	125,000.00		125,000.00
05/05/2025	Coupon	00440EAV9	150,000.00	CHUBB INA HOLDINGS LLC 3.35 05/03/2026		2,512.50	2,512.50
05/05/2025	Coupon	594918BJ2	150,000.00	MICROSOFT CORP 3.125 11/03/2025		2,343.75	2,343.75
05/06/2025	Coupon	857477BR3	35,000.00	STATE STREET CORP 1.746 02/06/2026		437.59	437.59
05/12/2025	Coupon	665859AW4	150,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		3,000.00	3,000.00
05/15/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
05/15/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		12.99	12.99
05/15/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,377.69		1,377.69

CASH FLOW REPORT

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
05/15/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
05/15/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		108.92	108.92
05/15/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,082.22		2,082.22
05/15/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
05/15/2025	Coupon	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026		0.43	0.43
05/15/2025	Effective Maturity	89238JAC9	6,201.50	TAOT 2021-D A3 0.71 04/15/2026	731.28		731.28
05/15/2025	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
05/15/2025	Coupon	9128285M8	250,000.00	UNITED STATES TREASURY 3.125 11/15/2028		3,906.25	3,906.25
05/15/2025	Coupon	9128286T2	250,000.00	UNITED STATES TREASURY 2.375 05/15/2029		2,968.75	2,968.75
05/15/2025	Coupon	912828M56	200,000.00	UNITED STATES TREASURY 2.25 11/15/2025		2,250.00	2,250.00
05/15/2025	Coupon	912828U24	250,000.00	UNITED STATES TREASURY 2.0 11/15/2026		2,500.00	2,500.00
05/15/2025	Coupon	91324PEH1	150,000.00	UNITEDHEALTH GROUP INC 4.0 05/15/2029		3,000.00	3,000.00
05/16/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		1.44	1.44
05/16/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	786.00		786.00
05/16/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		158.24	158.24
05/16/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,801.12		2,801.12
05/16/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		26.61	26.61
05/16/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,355.75		1,355.75
05/16/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
05/20/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		106.71	106.71
05/20/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,917.99		3,917.99
05/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
05/21/2025	Coupon	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026		0.74	0.74
05/21/2025	Effective Maturity	43815GAC3	8,142.04	HAROT 2021-4 A3 0.88 01/21/2026	1,007.56		1,007.56
05/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		102.88	102.88
05/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,154.19		2,154.19
05/26/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		16.39	16.39
05/26/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,285.13		1,285.13
05/26/2025	Coupon	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025		42.50	42.50
05/26/2025	Final Maturity	3137BKRJ1	98,714.97	FHMS K-047 A2 3.329 05/25/2025	15,318.83		15,318.83
05/26/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		540.87	540.87

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/26/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	471.56		471.56
05/26/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
05/26/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
05/26/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		353.06	353.06
05/26/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	233.74		233.74
05/26/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
05/26/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
May 2025 Total					**158,523.05**	**30,729.86**	**189,252.91**
JUNE 2025							
06/02/2025	Coupon	023135CN4	100,000.00	AMAZON.COM INC 4.6 12/01/2025		2,300.00	2,300.00
06/09/2025	Coupon	3130AWC24	250,000.00	FEDERAL HOME LOAN BANKS 4.0 06/09/2028		5,000.00	5,000.00
06/09/2025	Coupon	3130B1BC0	250,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		5,781.25	5,781.25
06/16/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
06/16/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		1.00	1.00
06/16/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	751.74		751.74
06/16/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		147.80	147.80
06/16/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,751.96		2,751.96
06/16/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		23.10	23.10
06/16/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,328.46		1,328.46
06/16/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
06/16/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		10.33	10.33
06/16/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,114.78		1,114.78
06/16/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
06/16/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
06/16/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		101.09	101.09
06/16/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,043.04		2,043.04
06/16/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
06/20/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		89.14	89.14
06/20/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,557.05		3,557.05
06/23/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
06/23/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		93.83	93.83

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/23/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,106.75		2,106.75
06/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		12.95	12.95
06/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,210.23		1,210.23
06/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		539.80	539.80
06/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	8,799.98		8,799.98
06/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
06/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
06/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		352.44	352.44
06/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	219.93		219.93
06/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
06/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
06/30/2025	Coupon	3133EN5E6	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 12/29/2025		5,000.00	5,000.00
06/30/2025	Coupon	91282CEW7	250,000.00	UNITED STATES TREASURY 3.25 06/30/2027		4,062.50	4,062.50
June 2025 Total					**23,883.93**	**26,448.23**	**50,332.16**
JULY 2025							
07/08/2025	Coupon	3133EPVP7	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 07/08/2026		5,937.50	5,937.50
07/15/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
07/15/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		8.17	8.17
07/15/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,320.50		1,320.50
07/15/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
07/15/2025	Coupon	57636QBA1	150,000.00	MASTERCARD INC 4.1 01/15/2028		3,075.00	3,075.00
07/15/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
07/15/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		93.41	93.41
07/15/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	2,002.31		2,002.31
07/15/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
07/15/2025	Coupon	91282CJT9	250,000.00	UNITED STATES TREASURY 4.0 01/15/2027		5,000.00	5,000.00
07/16/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		0.57	0.57
07/16/2025	Principal Paydown	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	722.19		722.19
07/16/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		137.55	137.55
07/16/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,697.87		2,697.87

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		19.67	19.67
07/16/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,297.64		1,297.64
07/16/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
07/21/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		73.19	73.19
07/21/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,401.84		3,401.84
07/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
07/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		84.98	84.98
07/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,056.83		2,056.83
07/23/2025	Coupon	06051GHM4	200,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		4,271.00	4,271.00
07/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		9.71	9.71
07/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,157.48		1,157.48
07/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		519.67	519.67
07/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	5,035.72		5,035.72
07/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
07/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
07/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		351.86	351.86
07/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	235.16		235.16
07/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
07/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
07/30/2025	Coupon	3133EPZY4	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026		6,250.00	6,250.00
07/31/2025	Coupon	91282CJW2	250,000.00	UNITED STATES TREASURY 4.0 01/31/2029		5,000.00	5,000.00
07/31/2025	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
July 2025 Total					**19,927.54**	**37,765.29**	**57,692.84**
AUGUST 2025							
08/01/2025	Coupon	06406RBN6	125,000.00	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029		2,839.38	2,839.38
08/06/2025	Coupon	857477BR3	35,000.00	STATE STREET CORP 1.746 02/06/2026		437.59	437.59
08/11/2025	Coupon	532457CK2	150,000.00	ELI LILLY AND CO 4.5 02/09/2029		3,375.00	3,375.00
08/11/2025	Coupon	69371RS56	125,000.00	PACCAR FINANCIAL CORP 5.05 08/10/2026		3,156.25	3,156.25
08/14/2025	Coupon	3133EPSW6	270,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026		6,075.00	6,075.00

Vallejo Flood & Wastewater District Cons | Account #10761 | As of October 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/14/2025	Coupon	89236TKX2	150,000.00	TOYOTA MOTOR CREDIT CORP 5.0 08/14/2026		3,750.00	3,750.00
08/15/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
08/15/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		5.62	5.62
08/15/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,196.46		1,196.46
08/15/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
08/15/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
08/15/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		85.89	85.89
08/15/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	1,776.98		1,776.98
08/15/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
08/15/2025	Coupon	912828K74	200,000.00	UNITED STATES TREASURY 2.0 08/15/2025		2,000.00	2,000.00
08/15/2025	Final Maturity	912828K74	200,000.00	UNITED STATES TREASURY 2.0 08/15/2025	200,000.00		200,000.00
08/15/2025	Coupon	912828V98	250,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,812.50	2,812.50
08/18/2025	Coupon	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026		0.16	0.16
08/18/2025	Effective Maturity	362554AC1	6,155.47	GMCAR 2021-4 A3 0.68 09/16/2026	287.83		287.83
08/18/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		127.50	127.50
08/18/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,618.11		2,618.11
08/18/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		16.32	16.32
08/18/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,255.85		1,255.85
08/18/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
08/20/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		57.94	57.94
08/20/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,250.04		3,250.04
08/21/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		212.63	212.63
08/21/2025	Principal Paydown	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028	1,670.75		1,670.75
08/21/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		76.34	76.34
08/21/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	1,994.04		1,994.04
08/25/2025	Coupon	037833BY5	150,000.00	APPLE INC 3.25 02/23/2026		2,437.50	2,437.50
08/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		6.62	6.62
08/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	1,120.89		1,120.89
08/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		508.15	508.15
08/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	429.04		429.04
08/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
08/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		351.24	351.24
08/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	221.42		221.42
08/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
08/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
08/26/2025	Coupon	17275RBQ4	75,000.00	CISCO SYSTEMS INC 4.8 02/26/2027		1,800.00	1,800.00
08/26/2025	Coupon	17275RBR2	100,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		2,425.00	2,425.00
08/27/2025	Coupon	14913UAJ9	150,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		3,637.50	3,637.50
August 2025 Total					**215,821.42**	**38,914.49**	**254,735.90**
SEPTEMBER 2025							
09/02/2025	Coupon	912828YD6	250,000.00	UNITED STATES TREASURY 1.375 08/31/2026		1,718.75	1,718.75
09/02/2025	Coupon	91282CFH9	250,000.00	UNITED STATES TREASURY 3.125 08/31/2027		3,906.25	3,906.25
09/02/2025	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25
09/08/2025	Coupon	24422EXD6	150,000.00	JOHN DEERE CAPITAL CORP 5.15 09/08/2026		3,862.50	3,862.50
09/08/2025	Coupon	3130AWTR1	250,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		5,468.75	5,468.75
09/09/2025	Coupon	3130AVBD3	200,000.00	FEDERAL HOME LOAN BANKS 4.5 03/09/2029		4,500.00	4,500.00
09/11/2025	Coupon	3130AWTQ3	250,000.00	FEDERAL HOME LOAN BANKS 4.625 09/11/2026		5,781.25	5,781.25
09/15/2025	Coupon	09290DAA9	175,000.00	BLACKROCK INC 4.7 03/14/2029		4,112.50	4,112.50
09/15/2025	Coupon	161571HT4	145,000.00	CHAIT 2023-1 A 5.16 09/15/2028		623.50	623.50
09/15/2025	Coupon	4581X0EF1	250,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.5 09/14/2029		4,375.00	4,375.00
09/15/2025	Coupon	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026		3.30	3.30
09/15/2025	Principal Paydown	47787JAC2	14,970.63	JDOT 2022 A3 0.36 09/15/2026	1,165.45		1,165.45
09/15/2025	Coupon	47800RAD5	35,000.00	JDOT 2024 A3 4.96 11/15/2028		144.67	144.67
09/15/2025	Coupon	58769GAD5	55,000.00	MBALT 2024-B A3 4.23 02/15/2028		193.88	193.88
09/15/2025	Coupon	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027		79.21	79.21
09/15/2025	Principal Paydown	58770AAC7	39,149.21	MBART 2023-1 A3 4.51 11/15/2027	1,724.53		1,724.53
09/15/2025	Coupon	89238DAD0	75,000.00	TAOT 2024-A A3 4.83 10/16/2028		301.88	301.88
09/16/2025	Coupon	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028		117.75	117.75
09/16/2025	Principal Paydown	362583AD8	50,000.00	GMCAR 2023-2 A3 4.47 02/16/2028	2,566.35		2,566.35

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/16/2025	Coupon	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027		13.07	13.07
09/16/2025	Principal Paydown	362585AC5	17,681.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,226.24		1,226.24
09/16/2025	Coupon	36268GAD7	20,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		80.83	80.83
09/22/2025	Coupon	3133EPWK7	200,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		4,500.00	4,500.00
09/22/2025	Coupon	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026		43.37	43.37
09/22/2025	Principal Paydown	379929AD4	30,000.00	GMALT 2023-3 A3 5.38 11/20/2026	3,742.75		3,742.75
09/22/2025	Coupon	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028		204.73	204.73
09/22/2025	Principal Paydown	438123AC5	45,000.00	HAROT 2023-4 A3 5.67 06/21/2028	2,629.14		2,629.14
09/22/2025	Coupon	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027		67.97	67.97
09/22/2025	Principal Paydown	43815JAC7	35,000.00	HAROT 2023-1 A3 5.04 04/21/2027	1,946.31		1,946.31
09/25/2025	Coupon	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026		3.62	3.62
09/25/2025	Principal Paydown	05602RAD3	14,720.64	BMWOT 2022-A A3 3.21 08/25/2026	942.55		942.55
09/25/2025	Coupon	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026		507.16	507.16
09/25/2025	Principal Paydown	3137BNGT5	250,000.00	FHMS K-054 A2 2.745 01/25/2026	430.25		430.25
09/25/2025	Coupon	3137BVZ82	100,000.00	FHMS K-063 A2 3.43 01/25/2027		285.83	285.83
09/25/2025	Coupon	3137FBBX3	125,000.00	FHMS K-068 A2 3.244 08/25/2027		337.92	337.92
09/25/2025	Coupon	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027		350.65	350.65
09/25/2025	Principal Paydown	3137FBU79	134,297.32	FHMS K-069 A2 3.187 09/25/2027	222.14		222.14
09/25/2025	Coupon	3137FETN0	135,000.00	FHMS K-073 A2 3.35 01/25/2028		376.88	376.88
09/25/2025	Coupon	3137H9D71	150,000.00	FHMS K-750 A2 3.0 09/25/2029		375.00	375.00
09/30/2025	Coupon	437076CV2	150,000.00	HOME DEPOT INC 4.95 09/30/2026		3,712.50	3,712.50
09/30/2025	Coupon	9128285C0	250,000.00	UNITED STATES TREASURY 3.0 09/30/2025		3,750.00	3,750.00
09/30/2025	Final Maturity	9128285C0	250,000.00	UNITED STATES TREASURY 3.0 09/30/2025	250,000.00		250,000.00
09/30/2025	Coupon	9128286L9	250,000.00	UNITED STATES TREASURY 2.25 03/31/2026		2,812.50	2,812.50
09/30/2025	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
09/30/2025	Coupon	91282CFM8	250,000.00	UNITED STATES TREASURY 4.125 09/30/2027		5,156.25	5,156.25
09/30/2025	Coupon	91282CLN9	250,000.00	UNITED STATES TREASURY 3.5 09/30/2029		4,375.00	4,375.00
September 2025 Total					**266,595.69**	**68,548.72**	**335,144.41**
Grand Total			**54,113,992.03**		**17,751,966.64**	**440,346.33**	**18,192,312.96**

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Click to return to Agenda Index

TO: The Honorable President and Board of Trustees

FROM: Jeff Tucker, Director of Finance/Treasurer

PREPARED BY: Olivia Ruiz, Finance Manager

SUBJECT: Accept Annual Comprehensive Financial Report for Fiscal Year Ending June 30, 2024

RECOMMENDATION
Adopt resolution accepting Annual Comprehensive Financial Report for Fiscal Year Ending June 30, 2024

BACKGROUND AND DISCUSSION
The District's June 30, 2024, Annual Comprehensive Financial Report (ACFR), including auditor communications, is attached for your review and acceptance. The ACFR is a comprehensive document reflecting the financial position of the District. The Fiscal Year 2023-2024 ACFR has been prepared in conformance with Generally Accepted Accounting Principles (GAAP) and with the additional presentation requirements set by the Government Finance Officers Association (GFOA). The ACFR Transmittal Letter and Management's Discussion and Analysis provide an overview and analysis of the financial activities of the year ended June 30, 2024.

Each year, the District is required by the California Government Code and bond covenants to have an independent audit of its financial records. For Fiscal Year 2023-2024, the District engaged MUN CPAs LLC, an independent certified public accounting firm, to perform the annual audit of the District, including all funds: wastewater, stormwater, and upper lateral program. The audit has been completed with an unmodified opinion and is attached for your review.

There were no audit findings related to internal controls and reporting. The findings identified last year regarding issues related to the implementation of the new Enterprise Resources Planning (ERP) software (aka financial and HR software) have been addressed with new and improved procedures. Additional information on this can be found in the attached Government Auditing Standards (GAS) Letter. There are also some minor control deficiencies identified in the Management Letter, which is also attached.

ENVIRONMENTAL REVIEW
This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT
None.

DOCUMENTS ATTACHED

A. Resolution
B. Annual Comprehensive Financial Report for fiscal year ending June 30, 2024

C. Government Auditing Standards (GAS) Letter from Auditor
D. Management Letter from Auditor
E. Conclusion Communication Letter from Auditor
F. Popular Annual Financial Report for fiscal year ending June 30, 2024

CONTACT PERSON
Jeff Tucker, Director of Finance/Treasurer (707) 644-8949, ext. 1201

Vallejo Flood and Wastewater District

Resolution Number 2024-

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE VALLEJO FLOOD AND WASTEWATER DISTRICT TO ACCEPT THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDING JUNE 30, 20024

Recitals

A. The California Government Code requires an annual financial audit of all California Special Districts, and that the audit be performed by independent certified public accountants.

B. An Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024, has been prepared and presented to the Board of Trustees.

C. The Annual Comprehensive Financial Report includes the audited financial statements.

Now, therefore, the Board of Trustees of the Vallejo Flood and Wastewater District resolves as follows:

1. That the Board accepts the Annual Comprehensive Financial Report for fiscal year ending June 30, 2024, as submitted.

PASSED AND ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District at a regular meeting held on this 10th day of December 2024 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

WITNESS my hand and the Seal of the District on this 10th day of December 2024.

____
Eduardo Castillo Gomez
Clerk of the Board

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2024

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO,
VALLEJO, CALIFORNIA

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Annual Comprehensive Financial Report
For the Vallejo Flood and Wastewater District
A Component Unit of the City of Vallejo, California

Fiscal Year Ending June 30, 2024

Prepared by the Finance Department
Vallejo Flood and Wastewater District

Jasmine Herber, Accountant
Olivia Ruiz, Finance Manager
Jeff Tucker, Director of Finance/Treasurer

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
JUNE 30, 2024

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Introductory Section

(707) 644-8949
www.VallejoWastewater.org
450 Ryder Street
Vallejo, CA 94590

Letter of Transmittal

Board of Trustees and District Customers
Vallejo Flood and Wastewater District
November 26, 2024

Management of the Vallejo Flood and Wastewater District (VFWD), a component unit of the City of Vallejo, has prepared this Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This document, which contains a complete set of basic financial statements, is presented in accordance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

This report contains management's representations concerning the finances of the District. Management assumes full responsibility for the completeness and reliability of the information contained in the report, including estimates and judgments made by management. To provide a reasonable basis for making these representations, VFWD management has established a comprehensive framework of internal controls. These controls are designed to protect the District's assets from loss, theft, or misuse, and to ensure sufficiently reliable information for the preparation of the District's basic financial statements in accordance with GAAP. The District's internal controls have been designed to provide appropriate assurance that the basic financial statements will be free from material misstatement. However, one inherent limitation of internal control is that a certain degree of risk will always be unavoidable because of cost/benefit considerations.

California statutes and District bond covenants require that VFWD annually report on its financial position and results of operations, and that this report be audited by independent certified public accountants. Mann, Urrutia & Nelson (MUN) CPAs performed the audit. The goal of the independent audit was to provide reasonable assurance that the financial statements for the fiscal year ended June 30, 2024 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statement, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The auditor rendered an unmodified opinion that the District's basic financial statements are fairly presented in conformity with GAAP.

(707) 644-8949
www.VallejoWastewater.org
450 Ryder Street
Vallejo, CA 94590

A profile of the District is presented in this Introductory Section. In the Financial Section, Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Mark Tomko
General Manager

Jeff Tucker
Director of Finance/Treasurer

DISTRICT PROFILE

Mission

Our mission is to improve the quality of life of District residents by providing effective sewer and flood control services.

Vision

To be trusted environmental stewards through organizational excellence, fiscal leadership, and exceptional customer service.

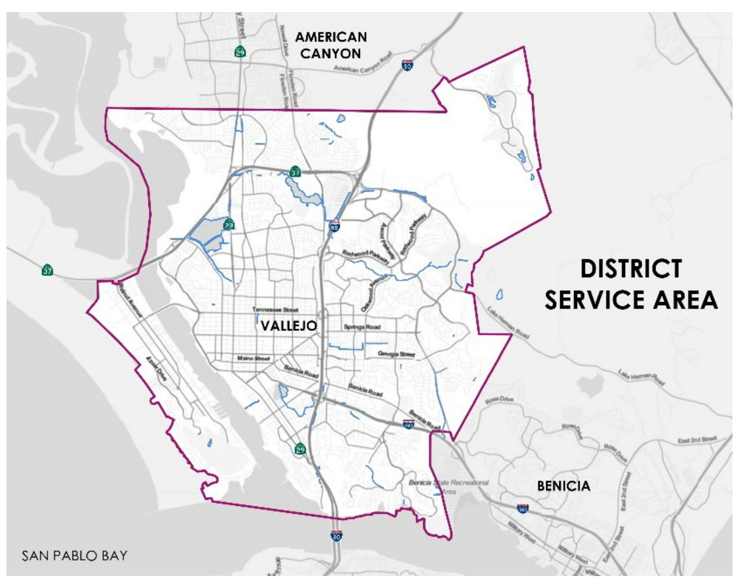
Core Values and Principles

- Exercise honesty and integrity in the conduct of District business
- Delivery high-quality customer service
- Contribute toward responsible environmental stewardship
- Promote a positive, safe, and healthy workplace with an engaged and productive workforce
- Seek high value return on customer investments of rates and charges

District Overview

Located in southern-most Solano County along the northeast interior of the San Pablo Bay, the Vallejo Flood and Wastewater District (VFWD or District) is a special district created by an Act of the California State Legislature in 1952. The District serves the City of Vallejo and adjacent unincorporated County areas. VFWD's net overall service area covers approximately thirty-six square miles.

VFWD provides uninterrupted wastewater collection, treatment and disposal as well as storm water pollution control and conveyance services, 24 hours a day, to all customers within its boundary. The District operates and maintains 407 miles of sewer main and 211 miles of storm water main and channel, 30 wastewater lift stations together with 9 storm water pump stations, a secondary treatment wastewater treatment plant, and manages biosolids disposal through District owned land on Tubbs Island in Sonoma County. The District makes beneficial use of its biosolids by providing farming fertilizer for crops used as silage. The District also protects land and inhabitants from flood damage through the operation and maintenance of its storm drainage systems. Several of the storm drainage basins drain into Lake Dalwigk, a District owned storage facility that appeals aesthetically with its park setting and provides marsh habitat for salamanders, frogs, grasses, birds and other ecologically compatible wildlife.



Public Services

The District services approximately 38,231 accounts that equate to approximately 48,299 dwelling units. Dwelling units exceed accounts due to multi-residential apartments and mobile home parks. VFWD's service area is predominantly residential with 1,848 commercial accounts attributed to low strength commercial establishments and professional offices. The District does not contain any large industrial users; however, there are several significant dischargers such as Six Flags Discovery Kingdom, hospitals, and certain high density residential customers.

District Governance and Financial Structure

The District is governed by an eight-member Board of Trustees, composed of the seven members of the Vallejo City Council and one member from the Solano County Board of Supervisors. Accordingly, the District is a component unit of the City of Vallejo under accounting rules but is a separate legal entity. The Board sets policy for the District and appoints the General Manager and Treasurer who serve at the pleasure of the Board. The General Manager is the chief executive officer responsible for the District's day-to-day operations in accordance with Board policies, approved budget and legal and regulatory compliance. The Treasurer is charged with cash and investment management in accordance with California law, District policy, and general direction.

The Board of Trustees approves the District's audit and budget, and certain financial information must also be submitted to the State Controller's Office as well as the County of Solano. In addition to financial accountability, the District is also subject to other forms of accountability such as open meeting laws established by California's Ralph M. Brown Act and the California Public Records Act. Citizens are welcome and encouraged to attend meetings, ask questions and voice opinions.

The District is organized into several departments: Human Resources/Safety and Risk Management, Finance, Technical Services, Field Operations, and Plant Operations and Maintenance. Some department are broken down further into divisions. Each department is headed by a Department Director who reports directly to the General Manager, and each director is responsible for operating and capital expenses within her or his department. There are also three funds within the District (Wastewater, Stormwater, and Upper Lateral), with oversight and controls in place to ensure that the restricted fee-based revenues within each fund are spent only on appropriate and related expenses.

Biennially, the Board adopts a user-fee based budget to serve as the approved financial plan. The District utilizes wastewater, upper lateral, and storm drainage fee ordinances to authorize rates required to fund the District's operations and capital programs with resolutions approving the specific rates in effect. The budget is used as a key control device (1) to ensure Board approval for amounts set for operations and capital projects, (2) to monitor expenses and project progress and (3) as compliance that approved spending levels have not been exceeded. All operating and capital activities of the District are included within the approved budget, and project financial plans are adopted for all capital projects.

Financial policy supports the fiduciary responsibility of proper safekeeping and custody of assets. Financial management must follow various requirements set forth by law, accounting principles, ordinance, regulatory agencies, and covenants. The District utilizes six financial related programs for the administration of operating goals and objectives, as summarized below. Each of these programs plays an integral role in connection with the financial operations of the District.

Cash and Investments Management

The District revised its Investment Policy in June 2024 and partners with an Independent Investment Advisor to develop a more comprehensive strategy around the three foundational principles of safety, liquidity and yield. Billing annual service charges as assessments on the Solano County Tax Roll, and administered under a Teeter plan (a program to ensure 100% collection of assessments), improves cash collections and cash liquidity projections.

Utility Billing and Customer Service

The District bills the vast majority of its customers for wastewater, upper lateral and storm drainage services directly to the property owner of record as an assessment on the Solano County Secured Property Tax Statement. The customer service program's objective is to help customers understand this billing system through efficient, timely, and consistent interactions.

Capital Assets and Debt Management

The management, operation and maintenance of wastewater collection, wastewater treatment and storm water conveyance system is a capital intensive endeavor. The District inventories capital assets and performs condition assessments which drive the development of the Capital Improvement Plan (CIP). The CIP is a ten-year rolling plan focused on capital projects and significant equipment, in compliance with Budget and Capital Outlay policies adopted in April 2021. Though the District's debt burden is not considered high for a public utility, the District's preferred method is to finance capital projects on a pay-as-you-go basis, and use debt financing only for new and very large projects. Debt policies were updated in April 2020 and Continuing Disclosure Procedures adopted in January 2024 to provide debt-related guidance to staff and the Board.

Purchasing

The District has a purchasing program, managed under the framework of purchasing policies last updated in September 2020, that guides procurement activities in conformance with all applicable laws, rules, and regulations, and with the highest ethical standards of business conduct. The District will contract for the purchase, rent or lease of materials, supplies and equipment, and secure services for the District's use with the objective that such goods and services will be available at the proper time, in the proper place, and in quantity, quality, and price so as to receive maximum value; and, to maintain inventories of goods at minimum levels consistent with user department's needs to allow for maximum conservation of District funds.

Financial Reporting

The District issues an Annual Comprehensive Financial Report (ACFR) prepared in accordance with Generally Accepted Accounting Principles and audited by an independent firm of certified public accountants in accordance with Generally Accepted Auditing Standards. The report is submitted to the Board of Trustees for review and approval. The ACFR is prepared in three sections: introductory, financial, and statistical. Responsibility for all disclosures rests with management of VFWD. The report is available no earlier than the date of the auditor's opinion and no later than December 31st of each year.

In addition to annual audited financial statements, the District has various other financial reporting requirements monthly, quarterly, and annually. The District also prepares a Popular Annual Financial Report based on the ACFR.

Cooperative Efforts

The District participates in significant cooperative efforts with the City of Vallejo, Solano County public agencies, and utilities when common needs arise. Examples include participation with City programs for street sweeping and odor control, and certain animal control in unincorporated areas. The District works in conjunction with the Solano County Disaster Council, a coalition of Solano County safety personnel, to adequately prepare and respond in the event of an emergency. The District also participates in joint training efforts with the greater area for emergency response and safety.

Financial Condition
The information presented in the Financial Section is perhaps best understood in the context of the economic environment in which VFWD operates and the strategic direction which VFWD has chosen to take, as discussed below.

Local Economy
Solano County is centrally located between San Francisco and Sacramento, on Interstate 80. The Sacramento River, San Pablo and Suisun Bays, and the Carquinez Strait are the vital water transportation arteries that surround and serve the County. The County encompasses approximately 910 square miles consisting of 830 square miles of land and 80 square miles of water. Approximately 128 square miles of the county, or 14 percent of the total land area, lies within seven incorporated cities of Benicia, Dixon, Fairfield, Rio Vista, Suisun City, Vacaville, and Vallejo. Ninety-five percent of the County's residents live within the seven cities. The County has a rich history as both the cities of Vallejo and Benicia have served as California's state capital during the 1850's.

The County supports diversification of the local economy so that many activities contribute to the County's prosperity and offer opportunities for residents to meet their needs.

The City of Vallejo is home to a popular ferry terminal providing transportation into downtown San Francisco. Predominantly a residential community, Vallejo's housing prices are extremely competitive with the surrounding larger metropolitan centers, although approximately 41.5% of the city of Vallejo's housing units are renter occupied. The median household income is $88,063, compared to the State of California at $91,551. For residents 25 years and over, the city has a higher high school degree attainment rate than the state as a whole (85.0% compared to 84.7%), but a lower 4-year college degree attainment rate (27.7% to 37.0%) (US Census 2022 American Community Survey 1-Year Estimates).

Awards and Acknowledgements

Awards
The District is the recipient of many awards of excellence at the local, state and national levels for maintaining an efficient, well run operation. These awards have been received from the local chapter of the California Water Environment Association (CWEA), the state CWEA, the national Water Environment Federation, and the National Association of Clean Water Agencies (NACWA). Awards received typically are for plant of the year, collection system of the year, Burke award for safety, excellence in management recognition, and awards for individual achievements. The District has been awarded the Distinguished Budget Presentation Award and the Popular Annual Financial Reporting Award from the Government Finance Officers Association of the United States and Canada. The VFWD Investment Policies have also been awarded a certification from the California Municipal Treasurers Association.

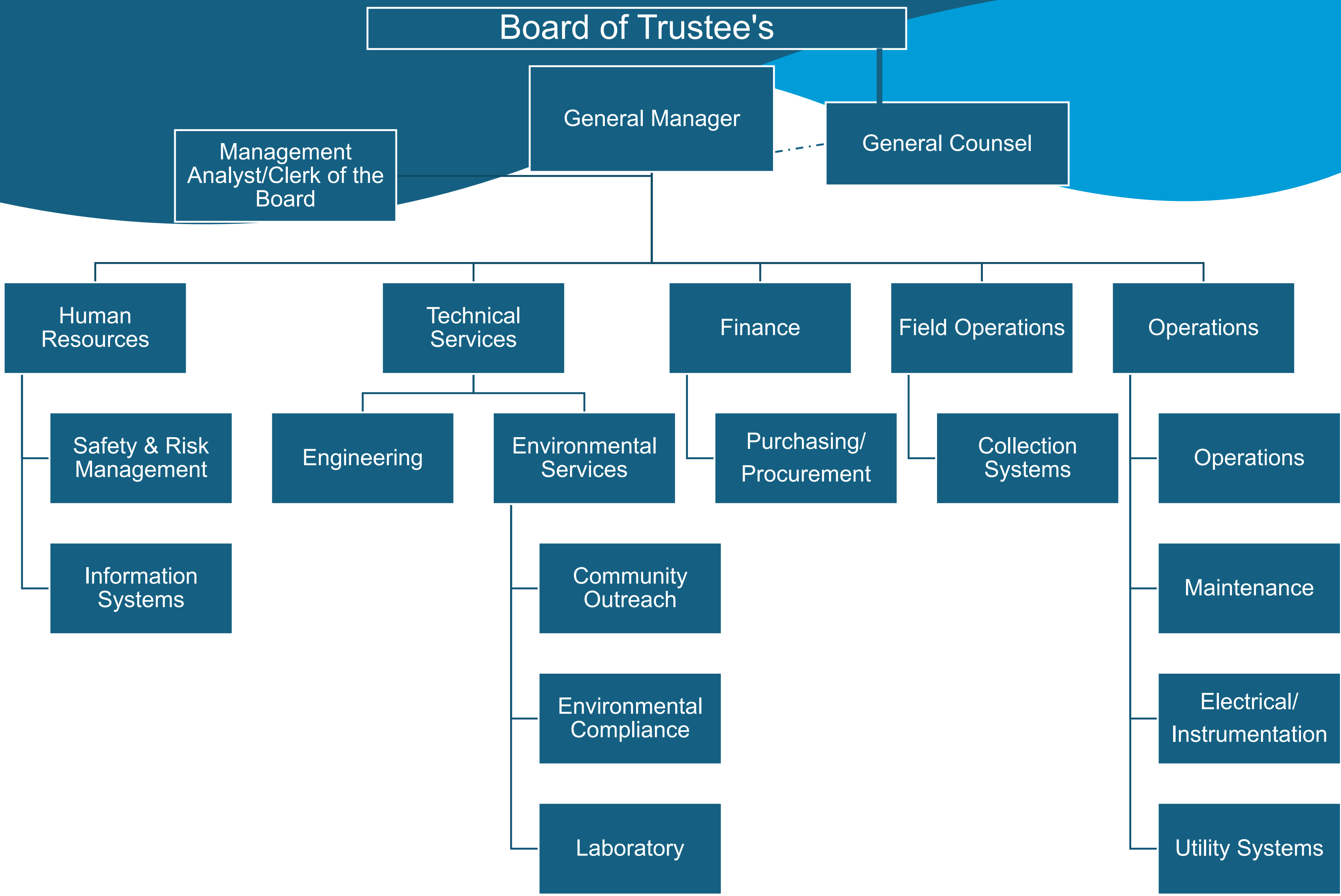
For the fiscal year ended June 30, 2023, the District received the Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report from the Government Finance Officers Association of the United States and Canada. Staff believes the current Report for fiscal year end June 30, 2024 conforms to Certificate of Achievement program requirements and has submitted it for award.

Acknowledgments
In submitting this Annual Comprehensive Financial Report, sincere appreciation is expressed to the Trustees of VFWD for their support and the members of all of the District departments that provided information for this report. The Finance Department would like to thank MUN CPAs for their professional guidance and audit services.

The District would like to express special thanks to the following for their commitment to financial accountability and transparency, and for all their contributions made during the preparation of this report. Without their tireless efforts, this ACFR would not be possible:

Jeff Tucker, Director of Finance/Treasurer ♦ Olivia Ruiz, Finance Manager
Jasmine Herber, Accountant ♦ Giselle Relado, Accounting Technician
Carina Ponce-Bejarano, Accounting Technician ♦ Claudia Chavez , Accounting Technician
Ines Fulgencio, Finance Assistant

VALLEJO FLOOD AND WASTEWATER DISTRICT
ORGANIZATIONAL STRUCTURE CHART



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Vallejo Flood and Wastewater District
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

Financial Section

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Vallejo Flood and Wastewater District
Vallejo, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities and each major fund of Vallejo Flood and Wastewater District, a component unit of City of Vallejo, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of Vallejo Flood and Wastewater District, as of June 30, 2024, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Vallejo Flood and Wastewater District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Vallejo Flood and Wastewater District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud my involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Vallejo Flood and Wastewater District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Vallejo Flood and Wastewater District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension related schedules, and OPEB related schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 26, 2024, on our consideration of Vallejo Flood and Wastewater District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Vallejo Flood and Wastewater District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vallejo Flood and Wastewater District's internal control over financial reporting and compliance.

MUN CPAs, LLP

Sacramento, California
November 26, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Vallejo Flood and Wastewater District (District) annual financial report presents an analysis of the District's financial performance during the fiscal year ending June 30, 2024.

This information is presented in conjunction with the audited financial statements, which follow this report.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District operates as a utility enterprise and presents its financial statements in accordance with business-type activities known as enterprise funds. Enterprise funds are self-supporting funds that charge fees to users to cover the costs of operation, maintenance and recurring capital replacement (OM&R) similar to the accounting used by private sector companies. Enterprise funds report on the accrual basis of accounting recognizing all assets, liabilities, deferred inflows/outflows of resources, and revenues and expenses applicable as of the financial statement date. Although the District separately issues its own financial report, the District is a component unit of the City of Vallejo by nature of the composition of the Board. Accordingly, the governing body of the District, the Board of Trustees, is substantively the same as the governing body of the primary government, the Vallejo City Council of the City of Vallejo.

The following overview of the financial activities summarizes the changes in the District's basic financial statements. Basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows and Notes to Basic Financial Statements. The main purpose of these statements is to provide the reader with sufficient information to assess whether the District's overall financial position has improved or deteriorated. Increases or decreases in net position over time are an indicator of the District's overall financial health and should be considered together with management's short and long-term plans for prospectively financing programs and services. The statistical section of this report contains a table of changes in net position presented on a ten-year basis.

In accordance with the GASB Codification of Government Accounting and Financial Reporting Standards, the District's annual financial balances and transactions are summarized and reported in the following financial statements:

- **Statement of Net Position** - reports all District assets and liabilities and deferred inflows/outflows of resources and provides information about the nature and amounts of investments in resources (assets) and obligations to creditors (liabilities). These Statements provide data for calculating analytical review measures such as rate of return, capital structure, and liquidity.
- **Statement of Revenues, Expenses and Changes in Net Position** – reports the District's operating and non-operating revenues by major source along with operating and non-operating expenses and capital contributions. These statements measure the success of District operations for the year and determine cost recovery through user fees and other charges, sustainability, and credit worthiness.
- **Statement of Cash Flows** – reports the District's cash flows from receipts and disbursements and net changes in cash that result from operating activities, non-capital financing activities, capital financing activities and investing activities.

FINANCIAL HIGHLIGHTS

The District's Fiscal Year 2023-24 financial highlights are listed below. These results are discussed in more detail later in the report.

STATEMENT OF NET POSITION

The following table shows the condensed statement of net position for the District (2023-24) and comparison to the past fiscal year (2022-23).

Table 1 – Condensed Statement of Net Position

Condensed Statement of Net Position Description	Fiscal Year Ended 6/30/2024	Fiscal Year Ended 6/30/2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Current and other assets	$ 68,918,884	$ 57,923,921	$ 10,994,963	19.0%
Capital assets - net	212,782,714	193,546,054	19,236,660	9.9%
Total assets	281,701,598	251,469,975	30,231,623	12.0%
Deferred outlflows of resources	14,443,092	16,917,012	(2,473,920)	-14.6%
Long-term debt - net	45,951,308	31,313,725	14,637,583	46.7%
Other liabilities	48,699,649	45,731,893	2,967,756	6.5%
Total liabilities	94,650,957	77,045,618	17,605,339	22.9%
Deferred inflows of resources	5,353,302	5,220,150	133,152	2.6%
Investment in capital assets	161,435,955	162,990,387	(1,554,432)	-1.0%
Restricted for capital improvements	26,634,527	25,256,263	1,378,264	5.5%
Restricted for debt service	240,896	1,534,122	(1,293,226)	-84.3%
Unrestricted	7,829,053	(3,659,553)	11,488,606	313.9%
Total net position	$ 196,140,431	$ 186,121,219	$ 10,019,212	5.4%

The total net position of the District increased from $186.1 million in 2022-23 to $196.1 million in 2023-24. The change in net position increased by $10.0 million, or 5.4% from prior year. Current and other assets increased $11 million, or 19%, over the prior year due mostly to increase in pooled cash and investments. Current assets also include receivable for a loan drawdown from California State Water Resources Control Board of $8,945,739. The net increase in capital assets was $19,236,660. Increases in capital assets were primarily due to the completion of several collection systems projects and construction in progress.

Increase in long-term debt of $14,637,479 was due to the addition of new SRF debt and refunding of the 2011 and 2014 Revenue bonds, offset by timely debt service payments. The other liabilities category increased total liabilities by $2,967,759 due primarily to an increase in net pension liability resulting from differences between projected and actual investment earnings.

Deferred outflows of resources decreased $2,473,320 primarily due to pension-related changes. Deferred inflows of resources increased $133,152 due to pension related changes offset by the addition of deferred amount on bond refunding.

Increase in net position restricted for capital improvements, $1,378,264, was due to an increase in capacity charge (also called "connection fee") revenue net of eligible capital expenses, interest earnings, and changes in investment values attributed to these balances.

Looking at a fund perspective, the increase in net position in the current fiscal year was most notable in the Unrestricted Net Position in the Wastewater Fund, where the net position improved from ($10,016,462) to $739,878. The improved net position was primarily due to an increase in service charges and interest and investment income.

Results of Operations

Condensed Statement of Revenues, Expenses and Changes in Net Position

Description	Fiscal Year Ended 6/30/2024	Fiscal Year Ended 6/30/2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Service charges	$ 49,270,138	$ 42,927,480	$ 6,342,658	14.8%
Other operating revenues	138,609	81,350	57,259	70.4%
Property taxes	1,446,346	1,465,897	(19,551)	-1.3%
Interest and investment income	2,620,173	861,134	1,759,039	204.3%
Other non-operating revenues (expenses)	522,004	509,473	12,531	2.5%
Total revenues	53,997,270	45,845,334	8,151,936	17.8%
Salaries and benefits	22,510,052	14,567,502	7,942,550	54.5%
Operations materials, supplies and services	7,172,621	7,777,403	(604,782)	-7.8%
Depreciation and amortization	9,155,314	8,950,356	204,958	2.3%
Utilities and telephone	2,567,045	3,108,315	(541,270)	-17.4%
General and administrative	2,912,449	2,509,310	403,139	16.1%
Interest expense	1,495,501	1,148,718	346,783	30.2%
Total expenses	45,812,982	38,061,604	7,751,378	20.4%
Income before capital contributions	8,184,288	7,783,730	400,558	5.1%
Capacity charge revenue	688,213	1,127,514	(439,301)	-39.0%
Capital contributions received	1,146,711	217,928	928,783	426.2%
Increase (decrease) in net position	10,019,212	9,129,172	890,040	9.7%
Net position - beg of year	186,121,219	176,992,047	9,129,172	5.2%
Net position - end of year	$ 196,140,431	$ 186,121,219	$ 10,019,212	5.4%

Service charges increased in the 2023-24 fiscal year due to the approved wastewater fee increase of 15%. Interest and investment income increased $1,759,039 (204.3%) as the investment environment during the fiscal year resulted in higher investment earnings, while the investments purchased at low yields experienced a decrease in market value due to an investment environment of increased yields. The net was an increase in interest and investment income.

Salary and benefit expense in the current fiscal year increased $7,942,550 or 54.5% due primarily to the impact of the negative pension expense $2,279,446 recorded in FY2022-23. Operations materials, supplies and services decreased by 7.8%, and utilities and telephone decreased by 17.4% due to less need for services (less wastewater to treat related to storms and infiltration). The District also received a refund for true up of gas charges, lowering the overall utility expense. Overall, total expenses increased by $7,751,378 or 20.4%, due primarily to impact of GASB 68 GAAP adjustments on salaries and benefits expense.

Capacity charge (aka "Connection fee") revenue in FY 2023-24 was down 39%. Contributed capital increased 426.2%. The net position in FY 2023-24 increased $10,019,212 and resulted in a 5.4% increase in Net Position for the year.

Capital Assets and Debt Administration (Notes 3 and 6, respectively)
The District maintains an ongoing capital improvement program which significantly impacts the District's budgets and rate-setting. The 10-year Capital Improvement Plan (CIP) is updated every two years, concurrent with the biennial budget adoption. The CIP sets forth a series of projects to upgrade and replace aging District sewer systems with emphasis on sewer main and treatment equipment rehabilitation, inflow and infiltration reduction, and the elimination of sewer overflows.

The total program annual budgeted amounts are approximately $32 million, financed from rates and capital reserves using the "pay-as-you-go" method, with the exception of SRF loan financing for the MIPS project and state grant funding for the Trash Capture project. During the years presented, the District completed and placed into service projects and various capital assets. While Total Capital Assets increased $27,961,426, Total Capital Assets net of accumulated depreciation increased only $19,236,660 in FY 2023-24 as a majority of the increases in capital assets were due to construction in progress.

	Fiscal Year Ended		Increase/
Description	June 30, 2024	June 30, 2023	(Decrease)
Land and land improvements	$ 2,810,716	$ 2,810,716	$ -
Construction in progress	36,724,366	19,162,173	17,562,193
Treatment plant & facilities	142,775,289	142,757,787	17,502
Pump stations	45,204,413	45,204,413	(0)
Collection/trans systems	197,917,923	188,339,828	9,578,095
Buildings and improvements	4,607,533	4,607,533	-
Machinery and equipment	14,492,216	13,789,517	702,699
Right-to-use-lease assets	2,255,231	2,058,577	196,654
Subscription assets	808,555	904,272	(95,717)
Total Capital Assets	447,596,241	419,634,816	27,961,426
Accumulated Depreciation/Amortization	(234,813,528)	(226,088,762)	(8,724,766)
Total Capital Assets - Net	$ 212,782,714	$ 193,546,054	$ 19,236,660

Some of the more significant capital assets placed in service and construction in progress in FY 2023-24 included:

Project	Cost
MIPS	$ 20,601,158
Sears Point Ps/Mech Rehab	1,515,770
2023 Sewer Rehab Projects	1,460,341
New Bedford SSPS	1,384,456
STORMWATER TRASH CAPTURE	1,119,898
Total	$ 26,081,622

Long-term debt net of premium is as follows:

Description	Fiscal Year Ended June 30, 2024	Fiscal Year Ended June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
2024 Revenue bonds	$ 17,070,000	$ -	$ 17,070,000	100.0%
Premium on bonds,net	1,870,511	-	1,870,511	100.0%
2014 Revenue bonds	-	23,782,394	(23,782,394)	-100.0%
2011 Revenue bonds	-	610,002	(610,002)	-100.0%
2021 State Revolving Fund loan	26,029,247	5,539,131	20,490,116	369.9%
2008 State Revolving Fund loan	310,010	612,753	(302,743)	-49.4%
Lease Liability	384,126	346,063	38,063	11.0%
Subscription Liability	287,414	423,382	(135,968)	-32.1%
Long term liabilities - net	$ 45,951,308	$ 31,313,725	$ 14,637,583	46.7%

The District continues to expand, upgrade and improve the quality of its sewage collection and treatment systems to keep current with environmental regulations and the needs of its service area. The District occasionally uses debt to finance the significant costs of major upgrades to spread the costs to future as well as current residents as a way to promote intergenerational equity for improvements.

There is one issuance of bonded debt outstanding as of June 30, 2024. There are also two loans from the Clean Water State Revolving Fund.

The District issued Series 2024 Revenue Bonds to refund the Series 2014 Revenue Bonds and Series 2011 Revenue Bonds.

The District entered into a State Revolving Fund loan on January 24, 2008 in the principal amount of $4,406,072 with interest at 2.4% for repayment over 20 years, to finance the construction of the Vallejo South Interceptor Conveyance Improvement Project. The District will pay off the loan balance in FY2024-25.

The District entered into another State Revolving Fund loan with the California State Water Resources Control Board on May 9, 2022 to finance the construction of Vallejo Mare Island Pump Station 3W Effluent Bypass (MIPS) Project. The project funding amount is estimated at $50M. The District has drawn down $26,029,247 as of June 30, 2024. Final drawdown is expected prior to the beginning of calendar year 2026. First payment is due one year after final drawdown and completion of the construction project, estimated to be in December 2026.

Total principal repayment for FY 2023-24 was $23,827,744. This includes payments of the outstanding principal of the 2014 and 2011 Revenue Bonds that were refunded. The above capital asset and debt administration information is summary only. See the notes to the financial statements for additional details.

Rates and Other Economic Factors

The District is governed in part by provisions of the State Water Resources Control Board which state that rate-based revenues must at minimum cover the costs of operation, maintenance and recurring capital replacement (OM&R). Additionally, the District's debt includes bond covenants that require rates and other operating revenues to exceed the annual operating and maintenance costs for the District by a determined debt coverage ratio.

Due to the collection of most of the District's operating revenues as property assessments, the majority of the District's revenue is insulated from the immediate impacts of economic downturn. However, economic downturns can still result in increased customer bankruptcies and foreclosures that can reduce utility revenues in future years. Economic downturn can also result in reduced construction activity and the associated capacity charge revenue received by the District. Nonoperating revenues can also be affected, such as by declines in assessed property values that reduce property taxes, or reduction in investment returns. Accordingly, the District aims to set its rates to cover the costs of OM&R and debt financed capital improvements, taking into consideration any increments for known or anticipated programmatic or regulatory changes or impacts from the economy in general.

For the wastewater fund, the Wastewater Rate Study and Long-Term Financial Plan was completed in June 2023 with maximum rate adjustments approved by the Board of Trustees for each of the five-fiscal years beginning July 1, 2023 to fund operations/maintenance, implement a robust capital program and establish reserves in accordance with best practices, District reserve policy, and the District's Long Term Financial Plan. The rate adjustments from FY 2023-24 through FY 2027-28 were set at 15%, 15%, 15%, 6%, and 5.6% respectively.

The stormwater fund's last increase to its base rate was in 1997, with an increase from $1.77 per month to $1.97 per month. Voters approved a restructuring of the fee, effective July 1, 2015, that retained the $1.97 monthly rate for most residential properties but increased the rates for commercial properties in an effort to become more equitable between customer classes, particularly when factors regarding runoff and pollutant loading are considered. A rate study was conducted in FY 2020-21 to determine whether an increase to the $1.97 monthly rate was necessary or justified to fund the ongoing operations, maintenance, capital replacement, reserve and cash flow requirements. In November 2021, the Board approved a plan to ask property owners to vote in April 2022 whether to increase the stormwater rates. The property owners rejected the proposed fee increase, and the rates remained the same.

The upper lateral fund's rate follows the same Proposition 218 rules as other user fees. Spending in the upper lateral program is a function of customer demand. The wastewater rate study in FY 2022-23 included an evaluation of this fee. In June 2023, the Board of Trustees approved a fee increase to $1.70 per month in FY 2023-24, $2.04 per month in FY 2024-25, and $2.40 per month in FY 2025-26 and thereafter.

District Funding: With each budget cycle, the District begins by reviewing financial requirements for salaries & benefits, operating materials, supplies & services, debt service, insurance, and capital improvements, and balances those needs against available operating revenue, nonoperating revenue and reserves.

For Fiscal Year 2023-24, there were 38,231 customer accounts generating rate-based service charges from which the District recognized approximately $49.2 million in revenue. The District diligently pursues control of its service charges with its review of expenses, revenues, and cash reserves. The statistical section of this report contains a table of service charge rates that shows steady growth.

Property Taxes: The District receives an allocation of property taxes that amounted to approximately $1.4 million in Fiscal Year 2023-24. Foreclosures have stabilized from the 2008-09 recession, and property tax revenues for the District will remain approximately the same for the next few years unless there is a significant decrease to property assessed values. Growth in property assessed values is subject to California Proposition 13 (1978) and other restrictions.

Requests for Information

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance/Treasurer, Vallejo Flood and Wastewater District, 450 Ryder Street, Vallejo, CA 94590 or to ebill@vallejowastewater.org.

For questions regarding this report, contact the District at (707) 644-8949.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATEMENT OF NET POSITION
JUNE 30, 2024

	Business-type Activities Enterprise Funds			
	Wastewater	**Storm Water**	**Upper Lateral**	**Total**
ASSETS				
Current assets				
Pooled cash and investments (Note 2)	$ 22,810,912	$ 29,177,958	$ 1,968,601	$ 53,957,471
Investments restricted for bonds (Note 2)	16,240	-	-	16,240
Investments restricted for escrow retention (Note 2)	1,253,176	-	-	1,253,176
Receivables:				
Accounts, net of allowance	1,412,749	1,432,042	6,101	2,850,892
Due from other governments	8,945,739	-	-	8,945,739
Interest	127,134	165,390	5,953	298,477
Leases - current portion (Note 5)	49,943	-	-	49,943
Deposits	91,310	-	-	91,310
Prepaid expenses	384,518	343,762	3,613	731,893
Inventory	330,499	5,050	-	335,549
Total current assets	35,422,220	31,124,202	1,984,268	68,530,690
Noncurrent assets				
Capital assets:				
Non-depreciable	38,823,319	711,763	-	39,535,082
Depreciable, net	140,091,430	32,001,820	1,154,382	173,247,632
Total capital assets (Note 3)	178,914,749	32,713,583	1,154,382	212,782,714
Notes receivable (Note 4)	171,496	94,919	-	266,415
Leases receivable - net of current (Note 5)	121,779	-	-	121,779
Total noncurrent assets	179,208,024	32,808,502	1,154,382	213,170,908
Total Assets	214,630,244	63,932,704	3,138,650	281,701,598
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pension (Note 9)	11,999,142	669,525	304,387	12,973,054
Deferred outflows related to OPEB (Note 10)	1,327,117	123,320	19,601	1,470,038
Total Deferred Outflows of Resources	13,326,259	792,845	323,988	14,443,092

See accompanying notes to the basic financial statements.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATEMENT OF NET POSITION (continued)
JUNE 30, 2024

	Business-type Activities Enterprise Funds			
	Wastewater	**Storm Water**	**Upper Lateral**	**Total**
LIABILITIES				
Current liabilities				
Accounts payable	3,130,543	76,797	11,109	3,218,449
Accrued salaries and employee benefits	498,548	89,527	(14,804)	573,271
Retention payable	1,411,065	-	-	1,411,065
Accrued interest on long-term debt	204,537	147	46	204,730
Refundable capacity charges	778,334	227,213	-	1,005,547
Unearned revenue	-	12,009	-	12,009
Current portion of revenue bonds payable (Note 6)	1,505,000	-	-	1,505,000
Current portion of loans (Note 6)	310,010	-	-	310,010
Current portion of lease liability (Note 6)	145,877	9,014	1,375	156,266
Current portion of subscription liability (Note 6)	87,432	5,702	1,901	95,035
Current portion of compensated absences (Note 7)	881,558	72,552	12,396	966,506
Other current liabilities	168,888	28,051	-	196,939
Total current liabilities	9,121,792	521,012	12,023	9,654,827
Noncurrent liabilities				
Revenue bonds payable, net of premium (Note 6)	17,435,511	-	-	17,435,511
Loans (Note 6)	26,029,247	-	-	26,029,247
Lease liability (Note 6)	200,021	19,389	8,450	227,860
Subscription liability (Note 6)	176,988	11,543	3,848	192,379
Compensated absences (Note 7)	1,322,337	108,828	18,595	1,449,760
Net pension liability (Note 9)	30,139,087	1,941,097	518,241	32,598,425
Net OPEB liability (Note 10)	6,376,273	592,503	94,172	7,062,948
Total long-term liabilities	81,679,464	2,673,360	643,306	84,996,130
Total Liabilities	90,801,256	3,194,372	655,329	94,650,957
DEFERRED INFLOWS OF RESOURCES				
Deferred amount on refunding (Note 6)	1,802,194	-	-	1,802,194
Deferred inflows related to pension (Note 9)	1,779,577	(269,989)	88,524	1,598,112
Deferred inflows related to OPEB (Note 10)	1,615,705	150,136	23,863	1,789,704
Deferred inflows related to leases (Note 5)	163,292	-	-	163,292
Total Deferred Inflows of Resources	5,360,768	(119,853)	112,387	5,353,302
NET POSITION				
Net Investment in capital assets	127,650,456	32,657,293	1,128,206	161,435,955
Restricted for capital improvements	3,163,250	23,471,277	-	26,634,527
Restricted for debt service	240,896	-	-	240,896
Unrestricted	739,877	5,522,460	1,566,716	7,829,053
Total Net Position	$ 131,794,479	$ 61,651,030	$ 2,694,922	$ 196,140,431

See accompanying notes to the basic financial statements.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

	Business-type Activities Enterprise Funds			
	Wastewater	**Storm Water**	**Upper Lateral**	**Total**
OPERATING REVENUES				
Service charges	$ 46,222,866	$ 2,276,610	$ 770,662	$ 49,270,138
Other operating revenue	132,907	5,702	-	138,609
Total operating revenues	46,355,773	2,282,312	770,662	49,408,747
OPERATING EXPENSES				
Salaries and benefits	20,302,131	1,996,344	211,577	22,510,052
Operations materials, supplies, and services	6,377,205	594,074	201,342	7,172,621
Depreciation and amortization	7,814,939	1,300,127	40,248	9,155,314
Utilities and telephone	2,504,870	62,175	-	2,567,045
General and administrative	2,523,659	371,795	16,995	2,912,449
Total operating expenses	39,522,804	4,324,515	470,162	44,317,481
Operating income (loss)	6,832,969	(2,042,203)	300,500	5,091,266
NONOPERATING REVENUE (EXPENSE)				
Property taxes	140,303	1,306,043	-	1,446,346
Interest and other investment income	940,548	1,606,678	72,947	2,620,173
Interest expense	(1,494,345)	(993)	(163)	(1,495,501)
Other nonoperating revenue (expense) (Note 8)	529,362	(10,753)	3,395	522,004
Total nonoperating revenue (expense)	115,868	2,900,975	76,179	3,093,022
Income before contributions	6,948,837	858,772	376,679	8,184,288
Capacity charges	255,773	432,440	-	688,213
Capital grants and contributions	-	1,146,711	-	1,146,711
Total Contributions	255,773	1,579,151	-	1,834,924
Increase in net position	7,204,610	2,437,923	376,679	10,019,212
NET POSITION, BEGINNING OF YEAR	124,589,869	59,213,107	2,318,243	186,121,219
NET POSITION, END OF YEAR	$ 131,794,479	$ 61,651,030	$ 2,694,922	$ 196,140,431

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	Business-type Activities Enterprise Funds			
	Wastewater	**Storm Water**	**Upper Lateral**	**Total**
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from user charges	$ 45,640,014	$ 992,021	$ 770,248	$ 47,402,283
Paid for employee salaries and benefits	(19,283,404)	(1,872,141)	(193,111)	(21,348,656)
Payments to utilities	(2,504,870)	(62,175)	-	(2,567,045)
Payments to contractual/professional services	(5,098,945)	(594,074)	(201,342)	(5,894,361)
Payments to vendors and suppliers	(889,826)	(431,589)	(9,026)	(1,330,441)
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	17,862,969	(1,967,958)	366,769	16,261,780
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund loan repayments made	-	(9,836)	-	(9,836)
Interfund loan repayments received	9,836	-	-	9,836
Property taxes received	140,303	1,306,043	-	1,446,346
Tubbs Island share crop	232,118	-	-	232,118
Radio station site lease	47,168	-	-	47,168
Miscellaneous revenues (expenses)	57,776	(10,753)	3,395	50,418
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	487,201	1,285,454	3,395	1,776,050
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capacity charges received	301,747	630,243	-	931,990
Capital contributions	-	1,146,711	-	1,146,711
Developer fees	121,694	-	-	121,694
Acquisition of capital assets	(27,304,369)	(1,387,877)	(61,774)	(28,754,020)
Disposal of capital assets	613,511	-	-	613,511
Principal payments on long-term debt	(24,202,719)	(21,578)	(8,854)	(24,233,151)
Interest paid on long-term debt	(1,494,322)	(952)	(178)	(1,495,452)
Loan proceeds	35,823,795	-	-	35,823,795
NET CASH PROVIDED BY (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES	(16,140,663)	366,547	(70,806)	(15,844,922)
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts on note	14,192	-	-	14,192
Interest income	984,282	1,663,084	76,046	2,723,412
NET CASH PROVIDED BY INVESTING ACTIVITIES	998,474	1,663,084	76,046	2,737,604
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,207,981	1,347,127	375,404	4,930,512

See accompanying notes to the basic financial statements.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATEMENT OF CASH FLOWS (continued)
FOR THE YEAR ENDED JUNE 30, 2024

	Business-type Activities Enterprise Funds			
	Wastewater	**Storm Water**	**Upper Lateral**	**Total**
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	20,872,347	27,830,831	1,593,197	50,296,375
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 24,080,328	$ 29,177,958	$ 1,968,601	$ 55,226,887
Cash and Cash Equivalents Reconciliation:				
Pooled cash and investments	$ 22,810,912	$ 29,177,958	$ 1,968,601	$ 53,957,471
Investments restricted	1,269,416	-	-	1,269,416
TOTAL CASH AND CASH EQUIVALENTS	$ 24,080,328	$ 29,177,958	$ 1,968,601	$ 55,226,887
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	$ 6,832,969	$ (2,042,203)	$ 300,500	$ 5,091,266
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities				
Depreciation and amortization	7,814,939	1,300,127	40,248	9,155,314
(Increase) decrease in:				
Accounts receivable	(714,161)	(143,580)	(414)	(858,155)
Deposits	(91,120)	-	-	(91,120)
Inventory and prepaid expenses	122,395	13,914	(1,024)	135,285
Leases receivable	(1,598)	-	-	(1,598)
Increase (decrease) in:				
Accounts payable	1,633,833	(66,841)	8,993	1,575,985
Salaries and employee benefits	(360,357)	(12,807)	(4,439)	(377,603)
Retention payable	1,095,697	-	-	1,095,697
Other current liabilities	151,288	(6,867)	-	144,421
Unearned revenue	-	(1,146,711)	-	(1,146,711)
Compensated absences	305,654	37,257	7,089	350,000
Net pension liability	992,979	92,278	14,627	1,099,884
Net OPEB liability	80,451	7,475	1,189	89,115
Net cash provided by (used for) operating activities	$ 17,862,969	$ (1,967,958)	$ 366,769	$ 16,261,780
SCHEDULE OF NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of right to use assets	$ 209,020	$ 9,114	$ -	$ 218,134
Inception of leases and SBITAs	(159,156)	(16,277)	(5,426)	(180,859)
Amortization of deferred amount on refunding	62,145	-	-	62,145

See accompanying notes to the basic financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. General

The Vallejo Flood and Wastewater District (the District) is a special district body corporate and politic of the County of Solano formed May 19, 1952 by Act 8934 of the California Legislature. The District is not coterminous with the City of Vallejo and serves additional unincorporated County areas. The District provides wastewater collection and treatment and storm water transmission over its entire service area.

B. Financial Reporting Entity

The nucleus of the financial reporting entity usually is a primary government, but may be a component unit when the component unit provides separately issued financial statements. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability exists in situations where a voting majority of an organization's governing body is substantively the same as the governing body of the primary government. The District's Board of Trustees consists of the seven members of the Vallejo City Council (primary government) and one member appointed by the Solano County Board of Supervisors. There is no financial benefit or burden relationship with the primary government or operational responsibility. The District is a discrete component unit of the City of Vallejo.

C. Financing Corporation

The Vallejo Flood and Wastewater District's Financing Corporation (the Corporation) was organized July 1, 1993 under the Non-Profit Public Benefit Corporation Law of the State of California solely for the purpose of providing financial assistance to the District by acquiring, constructing, improving, and financing various facilities, land, and equipment, and by leasing or selling certain facilities, land, and equipment for the use, benefit, and enjoyment of the public served by the District. The Corporation has no members and its Board of Directors consists of the same persons who serve as the Board of Trustees of the District. There is no financial benefit or burden relationship with the primary government or operational responsibility. The Corporation is a blended component unit of the District. There are no separate financial statements prepared for the Corporation.

D. Measurement Focus, Basis of Accounting and Presentation

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States.

Enterprise funds are accounted for on the flow of economic resources measurement focus utilizing the full accrual basis of accounting. Under this method, revenues from user fees and other sources are recorded when earned, and expenses for goods and services are recorded when the related obligations are incurred.

E. Cash and Cash Equivalents

The District considers cash and all highly liquid investments that are readily convertible to known amounts of cash with original maturities of three months or less to be cash equivalents. The District's cash and cash equivalents consist of cash, deposits in financial institutions, short-term investments with the State of California's Local Agency Investment Fund and the money portion of custody investment and debt service trustee accounts. The statement of cash flows measures and identifies changes in these cash and cash equivalents.

F. Investments

Investments consist of custody securities with a fiscal agent, and construction and reserve funds with trustee banks. The District records its investments at fair value. Changes in fair value are reported as investment income in the statement of revenues, expenses and changes in net position.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Accounts Receivable

Accounts receivable represents service charges and other revenues billed and uncollected at year-end, along with amounts accrued for items billed after year-end for service periods before year-end. Each year the District records liens for delinquent charges and collects through the property tax bill for active accounts, and pursues full-collection for closed accounts with unpaid balances. The District records an allowance for doubtful accounts for non-recoverable collections.

H. Inventory

Inventory is valued at cost, using the first in first out method (FIFO). This method approximates market because ending inventory consists of the most recent items purchased. Inventories are recorded as expenses when consumed rather than when purchased.

I. Restricted Assets

Certain proceeds of the District's long-term debt issuances are classified as restricted assets because bond covenants limit their use. Reserve balances are to be maintained as set forth in installment purchase contracts or trust agreements, as applicable.

J. Capital Assets

Capital assets including wastewater and storm drainage facilities purchased or constructed are stated at cost less accumulated depreciation, except for right-of-use lease assets and subscription assets. Assets contributed have been recorded at acquisition value at the date received. The cost of normal repairs and maintenance that do not add to the value of an asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets as applicable. Donated capital assets and capital assets received in a service concession arrangement are reported at acquisition value. The District capitalizes assets with an original cost of $10,000 or more, right-of-use lease assets with a present value of $10,000 or more, and subscription assets with a present value of $10,000 or more. All depreciation/amortization is computed on the straight-line basis over the following useful lives:

	Years
Wastewater treatment plant and facilities	5 - 40
Wastewater and storm water pump stations	5 - 25
Wastewater collection and storm water transmission systems	5 - 50
Buildings and improvements	5 - 40
Machinery and equipment	5 - 25
Right-of-use lease assets	3 - 10
Subscription assets	3 - 10

K. Long-term Debt Issuance Costs

Costs of issuance are expensed as incurred in the year of the related debt issue. Discount, premium, and deferred amounts on refunding are components of interest expense.

L. Compensated Absences

Accumulated vacation and vested sick leave benefits are recorded as an expense and liability of the applicable enterprise funds as the benefits accrue to employees. No liability is recorded for the non-vesting portion of sick leave benefits.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Refundable Capacity Charges

Capacity charges represent a one-time contribution of resources imposed on contractors and developers for the purpose of financing capital improvements. Capacity charges remain the property of the contractor for a period of one year and are recorded as a liability. They are recognized as revenue when the development is complete and passed final engineering inspection. The unspent balance of capacity charges available at year-end, if any, is classified as net position restricted for capital improvements.

N. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan, and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by California Public Employees Retirement System (CalPERS). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Plan investments are reported at fair value.

O. Other Post-employment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan (OPEB Plan), and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2024
Measurement Period	July 1, 2023 - June 30, 2024

P. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Q. Net Position

Net position represents the excess of assets and deferred outflows over liabilities and deferred inflows. Net position is presented in three broad components: net investment in capital assets; restricted; and unrestricted. Net investment in capital assets includes capital assets, net of accumulated depreciation, and less the outstanding principal balances of debt and related deferred outflows and inflows attributable to the acquisition, construction or improvement of those assets. Net position is restricted when constraints are imposed by external parties or by law through constitutional provisions or enabling legislation. All other net position is unrestricted. The District first applies unrestricted net position to transactions and adjusts restricted net position as applicable.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

R. Leases

Lessee

The District is a lessee for several noncancellable leases of equipment and vehicles. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements. The District recognizes lease liabilities with an initial, individual present value of $10,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

The District is a lessor for a noncancellable lease of land. The District recognizes a lease receivable and a deferred inflow of resources in the financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease terms, and (3) lease receipts.

- The District uses its incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

S. Subscription-Based Information Technology Arrangements (SBITA)

A SBITA is defined as a contractual agreement that conveys control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a minimum contractual period of greater than one year, in an exchange or exchange-like transaction.

The District uses various SBITA assets that it contracts through cloud computing arrangements, such as software as a service and platform as a service. The related obligations are presented in amounts equal to the present value of subscription payments, payable during the remaining SBITA term. SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

T. Service Charges

The District charges separate user fees established by Ordinance for each of its three business-type activities, wastewater, storm water, and upper lateral.

U. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses generally result from providing services and the costs of operation and maintenance and recurring capital replacement (OM&R), respectively. Non-operating revenues and expenses are non-rate based and are received from or paid to other sources.

V. Capital Contributions

Certain capital projects financed or constructed by external parties and contributed to the District with or without restrictions are reported separately as income after operating and non-operating revenues. District constructed projects may receive financing assistance from intergovernmental or other sources, such as developers, and developers may construct and transfer ownership of sewage and storm drainage facilities to the District at acceptance of the project.

W. Property Taxes

State statutes authorize the allocation of property tax revenues to Special Districts. The County of Solano administers the program and remits applicable installments in December and April of each year. These revenues are considered subventions not restricted as to purpose.

Secured property taxes are attached as an enforceable lien and levied on property as of January 1st. Taxes are due in two installments, on or before December 10th and April 10th. The District recognizes property tax receivables on January 1st and defers revenue recognition until the period for which the property taxes are levied (July 1st through June 30th). Property tax revenue is derived from property tax assessments levied within the entire District. The District relies upon the competency of the County of Solano for assessing the property tax and establishing a lien date, and for billing, collecting and distributing its share of the property tax revenue.

X. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Y. Implementation of Governmental Accounting Standards Board Statements

Effective July 1, 2023, the District implemented the following accounting and financial reporting standards:

Governmental Accounting Standards Board Statement No. 100

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections - An Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. There was no impact to the financial statements as a result of implementation.

Z. Future Governmental Accounting Standards Board Statements

These statements are not effective until July 1, 2024 or later and may be applicable for the District. However, the District has not determined the effects, if any, on the financial statements.

Governmental Accounting Standards Board Statement No. 101

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The primary objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and amending certain previously required disclosures. The requirements of this statement are effective for the District's fiscal year ending June 30, 2025.

Governmental Accounting Standards Board Statement No. 102

In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. The primary objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. A *concentration* is defined as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A *constraint* is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. The requirements of this statement are effective for the District's fiscal year ending June 30, 2025.

Governmental Accounting Standards Board Statement No. 103

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues The requirements of this statement are effective for the District's fiscal year ending June 30, 2026.

Governmental Accounting Standards Board Statement No. 104

In September 2024, GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34 and also requires additional disclosures for capital assets held for sale. The requirements of this statement are effective for the District's fiscal year ending June 30, 2026.

NOTE 2: CASH AND INVESTMENTS

Classification

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted.

Cash, available for District operations	$ 2,932,628
Investments, available for District operations	51,024,843
Restricted cash and investments	1,269,416
Total cash and investments	$ 55,226,887

Cash and investments as of June 30, 2024 consisted of the following:

Cash on hand	$ 5,078
Deposits in financial institutions	2,927,550
Investments	52,294,259
Total cash and investments	$ 55,226,887

Investments Authorized by the California Government Code and the District's Investment Policy

The District's investment policy and the California Government Code allow the District to invest in the following, provided the credit ratings of the issuers are acceptable to the District and approved percentages and maturities are not exceeded. The table below identifies certain provisions of the California Government Code or the District's investment policy, where more restrictive, that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Percentage of Portfolio
Government Agency Obligations (callable)	20%
Medium Term Corporate Notes, Rated A or better	30%
Certificates of Deposit - Non-negotiable	None
California Local Agency Investment Fund	None
Shares in Beneficial Interest Money Market Funds, Rated two of the highest ratings	20%
United States Treasury Securities	None
Certificates of Deposit - Negotiable	30%
Bankers' Acceptances	40%
Commercial Paper of "Prime" Quality	25%
Repurchase Agreements	None
Municipal Securities	30%
Asset-Backed Securities	20%
Supranationals	30%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District's interest rate risk is mitigated is by purchasing a combination of longer term and shorter term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity over time as necessary to provide the cash flow and liquidity needed for operations.

NOTE 2: CASH AND INVESTMENTS (continued)

Information about the sensitivity of the fair values of the District's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following tables that show the distribution of the District's investments by maturity or earliest call dates, at June 30, 2024:

	Remaining Maturity		
Investment Type	**12 Months or Less**	**13 to 60 Months**	**Fair Value**
Government Agency Obligations	$ 195,426	$ 2,664,616	$ 2,860,042
US Treasury	31,292,190	4,339,263	35,631,453
Asset Backed Securities	-	654,486	654,486
Supranationals	261,981	-	261,981
Medium Term Corporate Notes	757,743	2,057,204	2,814,947
Collateralized Mortgage Obligations	97,733	713,246	810,979
California Local Agency Investment Fund	5,102,140	-	5,102,140
Money Market Funds	2,888,815	-	2,888,815
Held by Trustee:			
Money Market Mutual Funds	1,269,416	-	1,269,416
	$ 41,865,444	$ 10,428,815	$ 52,294,259

The Local Agency Investment Fund (LAIF) is an external investment pool administered by the California State Treasurer's Office authorized under Section 16429.1, 2 and 3 of the California Government Code. The fund is a voluntary program created by statute as an investment alternative for California municipalities and special districts. LAIF has oversight by the Local Agency Investment Advisory Board. The Board consists of five members designated by statute. The difference between the fair value of the District's equity in the pool and pool shares is not material, and accordingly, no adjustment has been recorded. Money market mutual funds are available for withdrawal on demand. At June 30, 2024 these investments matured in an average of 43 days.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the depositor will not be able to recover deposits or collateral securities that are in possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) of a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provisions:

- Deposits - The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies.

- Investments - The District investment policy requires collateral for investments in certificates of deposit of at least 102% of market value of principal and accrued interest. The only securities acceptable as collateral shall be direct obligations which are fully guaranteed as to principal and interest by the United States Government or any agency or government sponsored enterprise of the United States. Collateral must be held in the District's name by an independent third party with whom the District has a current custodial agreement.

NOTE 2: CASH AND INVESTMENTS (continued)

California law also allows financial institutions to secure District's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2024, deposits, uninsured and collateralized with securities held by the pledging bank's trust department or agent not in the District's name, totaling $4,426,405, were exposed to custodial credit risk.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy sets specific parameters by type of investment to be met at the time of purchase.

Presented below is the actual rating as of June 30, 2024 for each investment type as provided by Standard and Poor's investment rating system:

	Rating as of Fiscal Year End		
Investment Type	**AAA/AAAm**	**AA+/AA/A/A+/A-**	**Total**
Government Agency Obligations	$ -	$ 2,860,042	$ 2,860,042
US Treasury	35,631,453	-	35,631,453
Asset Backed Securities	654,486	-	654,486
Supranationals	261,981	-	261,981
Medium Term Corporate Notes	-	2,814,947	2,814,947
Collateralized Mortgage Obligation	-	810,979	810,979
Money Market Funds	2,888,815	-	2,888,815
Money Market Mutual Funds	1,269,416	-	1,269,416
Totals	$ 40,706,151	$ 6,485,968	47,192,119
Not Rated:			
California Local Agency Investment Fund			5,102,140
Total Investments			$ 52,294,259

Concentration Risk

The District had no investments in the securities of any individual issuer, other than U.S. Treasury securities, mutual funds, and external investment pools, that represent 5% or more of total investments for the year ending June 30, 2024.

Pooled Investment Funds

Pooled investment funds consist of cash deposited in LAIF. The fair value of the pooled investments deposited in the California state pool is greater than the fair value of the pool shares. The District's deposits are maintained in recognized pooled investment funds under the care of oversight agencies. LAIF, in addition to being part of a Pooled Money Investment Account with oversight provided by the Pooled Money Investment Board and an in-house Investment Committee, also has oversight by the Local Agency Investment Advisory Board.

Because the District's deposits are maintained in recognized pooled investment funds under the care of a third party and the District's share of the pool does not consist of specific identifiable investment securities owned by the District, no disclosure of the individual deposits is required. The District's deposits in the funds are considered to be highly liquid. LAIF representatives have indicated there are no derivatives in the pools as of June 30, 2024. LAIF does invest in structured notes and asset-based securities.

NOTE 2: CASH AND INVESTMENTS (continued)

Investment Valuation

The District categorizes the fair value measurements of its investments based on the fair value hierarchy established by generally accepted accounting principles. The hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District does not have any investments that are measured using Level 1 and 3 inputs.

Following is a description of the valuation methodologies used:

Government Agency Obligations, U.S. Treasuries, Asset Backed Securities, Supranational, Collateralized Mortgage Obligations, and Medium Term Corporate Notes: Fair values are based on quoted market prices for similar securities in markets that are not active, and model-based techniques for which all significant assumptions are observable in the market, resulting in a Level 2 valuation.

The following tables set forth by level, within the fair value hierarchy, the District's assets at fair value as of June 30, 2024.

	Level 1	Level 2	Total
Investments by Fair Value Level:			
Held by the District:			
Government Agency Obligations	$ -	$ 2,860,042	$ 2,860,042
US Treasury	-	35,631,453	35,631,453
Asset Backed Securities	-	654,486	654,486
Supranationals	-	261,981	261,981
Medium Term Corporate Notes	-	2,814,947	2,814,947
Collateralized Mortgage Obligations	-	810,979	810,979
Subtotal	$ -	$ 43,033,888	43,033,888
Investments Measured at Amortized Cost:			
Held by the District:			
Money Market Funds			2,888,815
Held by the Trustee:			
Money Market Mutual Funds			1,269,416
Investments Exempt from Fair Value Hierarchy:			
LAIF			5,102,140
Total Investments			$ 52,294,259

NOTE 3: CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	July 1, 2023	Additions	Retirements	Transfers	June 30, 2024
Capital assets not being depreciated/ amortized					
Land and improvements	$ 2,810,716	$ -	$ -	$ -	$ 2,810,716
Construction in progress	19,162,173	27,452,195	(178,273)	(9,711,729)	36,724,366
Total capital assets not being depreciated/amortized	21,972,889	27,452,195	(178,273)	(9,711,729)	39,535,082
Capital assets being depreciated/ amortized					
Buildings and improvements	4,607,533	-	-	-	4,607,533
Pump stations	45,204,413	-	-	-	45,204,413
Plant and facilities	140,592,432	17,502	-	-	140,609,934
Collection systems	142,195,559	67,200	-	9,510,895	151,773,654
Collection systems - con cap	46,144,269	-	-	-	46,144,269
Plant and facilities - con cap	2,165,355	-	-	-	2,165,355
Machinery, equipment, vehicles	13,789,517	874,117	(372,252)	200,834	14,492,216
Right-to-use leased land	1,356,258	100	-	-	1,356,358
Right-to-use leased machinery, equipment, vehicles	702,319	218,134	(21,581)	-	898,872
Right-to-use subscription assets	904,272	48,218	(143,934)	-	808,556
Total capital assets being depreciated/amortized	397,661,927	1,225,271	(537,767)	9,711,729	408,061,160
Less accumulated depreciation/ amortization					
Buildings and improvements	(2,892,785)	(117,323)	-	-	(3,010,108)
Pump stations	(32,565,376)	(1,075,222)	-	-	(33,640,598)
Plant and facilities	(94,169,189)	(3,151,138)	-	-	(97,320,327)
Collection systems	(50,334,869)	(2,941,399)	-	-	(53,276,268)
Collection systems - con cap	(33,358,434)	(826,270)	-	-	(34,184,704)
Plant and facilities - con cap	(1,411,995)	(54,134)	-	-	(1,466,129)
Machinery, equipment, vehicles	(10,723,413)	(602,167)	353,756	-	(10,971,824)
Right-to-use leased land	(79,615)	(26,605)	-	-	(106,220)
Right-to-use leased machinery, equipment, vehicles	(325,838)	(164,195)	20,861	-	(469,172)
Right-to-use subscription assets	(227,248)	(196,861)	55,931	-	(368,178)
Total accumulated depreciation/amortization	(226,088,762)	(9,155,314)	430,548	-	(234,813,528)
Total capital assets being depreciated/amortized, net	171,573,165	(7,930,043)	(107,219)	9,711,729	173,247,632
Capital assets, net	$ 193,546,054	$ 19,522,152	$ (285,492)	$ -	$ 212,782,714

NOTE 3: CAPITAL ASSETS (continued)

Depreciation/amortization expense for the year ended June 30, 2024 was charged to the different activities as follows:

Wastewater	$ 7,814,939
Storm Water	1,300,127
Upper Lateral	40,248
	$ 9,155,314

NOTE 4: NOTES RECEIVABLE

Notes receivable at June 30, 2024 consisted of the following:

Note receivable with Sereno Village Associates for connection fees dated November 19, 2002, in the principal amount of $351,635, secured by deed of trust, bearing simple interest at 3% payable from net surplus cash with the entire unpaid interest and principal due in 15 years. As of June 30, 2024, the note is still outstanding and management is working on establishing new loan terms with Sereno Village. Management deems the note as collectible.	$ 248,860
Note receivable between the District and District employees for the Computer Literacy program that allows employees to borrow, an amount approved by the District Manager, to purchase personal computers. The principal balance of $17,555, with the rate of interest equal to the rate of interest being earned by the District that shall not exceed 9% is to be paid off within 36 months from the date of the loan.	17,555
Total	$ 266,415

NOTE 5: LEASE RECEIVABLE

The District has entered into a lease agreement with New Inspiration Broadcasting Company, Inc. for certain land on Tubbs Island, California for use as a tower site. The terms of this agreement include monthly rental payments increasing annually based on the Consumer Price Index (CPI) for all Urban Consumers for the San Francisco/Oakland/San Jose Metropolitan Area published by the United States Department of Labor. This lease commenced on April 1, 2021. The lease receivable was discounted to a net present value at April 1, 2021 using a 0.5% interest rate and CPI increase of 2.2% per year. For the year ended June 30, 2024, the District received $47,299 in lease revenue and $994 in lease interest revenue. Future payments due to the District under the non-cancellable agreement are as follows for the year ending June 30:

Year Ended June 30	Principal	Interest	Total
2025	$ 49,943	$ 745	$ 50,688
2026	51,311	492	51,803
2027	52,711	233	52,944
2028	17,757	19	17,776
Total	$ 171,722	$ 1,489	$ 173,211

Also, the District has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was $163,292.

NOTE 6: LONG TERM LIABILITIES

During the year ended June 30, 2024, the following changes occurred in long-term liabilities:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year	Due in More Than One Year
2024 Refunding Bonds	$ -	$ 18,825,000	$ (1,755,000)	$ 17,070,000	$ 1,505,000	$ 15,565,000
Premium on bonds, net	-	1,935,011	(64,500)	1,870,511	-	1,870,511
2014 Revenue Bonds	23,782,394	-	(23,782,394)	-	-	-
2011 Revenue Bonds	610,002	-	(610,002)	-	-	-
2021 State Revolving Fund Loan	5,539,131	20,490,116	-	26,029,247	-	26,029,247
2008 State Revolving Fund Loan	612,753	-	(302,743)	310,010	310,010	-
Lease liability	346,063	180,859	(142,796)	384,126	156,266	227,860
Subscription (SBITA) liability	423,382	48,218	(184,186)	287,414	95,035	192,379
Total	$ 31,313,725	$ 41,479,204	$ (26,841,621)	$ 45,951,308	$ 2,066,311	$ 43,884,997

A description of the long-term liabilities follows:

2024 Refunding Bonds

The District issued 2024 Wastewater Revenue Refunding Bonds, Series 2024A, in the principal amount of $18,825,000 at a premium of $1,935,011 (1) to refund the outstanding principal of 2011 Revenue Bonds, (2) to refund the outstanding principal of the 2014 Revenue Bonds, and (3) to pay certain costs of issuing the bonds. The bonds are fully registered with principal due annually on May 1, and interest payable semi-annually on May 1 and November 1.

The transaction resulted in a deferred amount on refunding of $1,864,339. The deferred amount on refunding is carried as a deferred inflow of resources, and the premium is carried as a net reduction of the 2024 Revenue Bonds. The deferred amount on refunding and the premium are amortized on a straight-line basis over the life of the bonds as components of interest expense.

Annual debt service requirements for the bonds are as follows:

	2024 Revenue Bonds			
	Principal	Interest	Total	Premium
Years ending June 30,				
2025	$ 1,505,000	$ 805,300	$ 2,310,300	$ 193,501
2026	1,585,000	730,050	2,315,050	193,501
2027	1,660,000	650,800	2,310,800	193,501
2028	1,740,000	567,800	2,307,800	193,501
2029	1,825,000	480,800	2,305,800	193,501
2030 - 2034	8,755,000	1,004,550	9,759,550	903,006
Total	$ 17,070,000	$ 4,239,300	$ 21,309,300	$ 1,870,511

2021 State Revolving Fund Loan

During the fiscal year ended June 30, 2022, the District entered into a loan agreement with the State Water Resources Control Board's Division of Financial Assistance. The loan is dated April 26, 2022, and is in the principal amount of up to $40,000,000. The District is drawing down on the loan as the project progresses. There has been no repayment schedule set as of June 30, 2024. Interest is to accrue at a rate of 0.8% per annum and will begin with each disbursement. Final payment date is set at December 31, 2055.

NOTE 6: LONG TERM LIABILITIES (continued)

2008 State Revolving Fund Loan

During the fiscal year ended June 30, 2008, the District completed a second loan agreement with the State Water Resources Control Board's Division of Financial Assistance. The loan is dated January 24, 2008, and is in the principal amount of $4,406,072. Payments in the amount of $317,450 with interest at 2.4% commenced January 24, 2009, and are due annually thereafter until maturity in 2025.

Annual debt service requirements for the loans are as follows:

	2008 State Revolving Fund Loan		
	Principal	Interest	Total
Years ending June 30,			
2025	$ 310,010	$ 7,440	$ 317,450
Total	$ 310,010	$ 7,440	$ 317,450

Leases

The District, as a lessee, has lease agreements involving a postage machine, gas monitoring equipment, copy machines, and vehicles. The total of the District's lease assets are recorded at a cost of $2,255,230, less accumulated amortization of $575,392.

The future principal and interest lease payments are as follows:

	Leases		
	Principal	Interest	Total
Years ending June 30,			
2025	$ 156,266	$ 16,009	$ 172,275
2026	126,165	10,283	136,448
2027	41,720	6,304	48,024
2028	39,755	3,318	43,073
2029	20,220	643	20,863
Total	$ 384,126	$ 36,557	$ 420,683

Subscriptions (SBITAs)

The District has entered into SBITAs involving various software subscriptions. The total of the District's SBITA assets are recorded at a cost of $808,556 less accumulated amortization of $368,178.

The future principal and interest SBITA payments are as follows:

	SBITAs		
	Principal	Interest	Total
Years ending June 30,			
2025	$ 95,035	$ 2,314	$ 97,349
2026	95,804	1,545	97,349
2027	96,575	775	97,350
Total	$ 287,414	$ 4,634	$ 292,048

NOTE 7: COMPENSATED ABSENCES

Compensated absences balance and activity for the year ended June 30, 2024 was as follows:

Fund	July 1, 2023	Additions	Reductions	June 30, 2024	Current Portion	Long-term Portion
Wastewater	$ 1,898,241	$ 1,547,985	$ (1,242,331)	$ 2,203,895	$ 881,558	$ 1,322,337
Stormwater	144,123	150,638	(113,381)	181,380	72,552	108,828
Upper Lateral	23,902	23,744	(16,655)	30,991	12,396	18,595
Total	$ 2,066,266	$ 1,722,367	$ (1,372,367)	$ 2,416,266	$ 966,506	$ 1,449,760

NOTE 8: OTHER NON-OPERATING REVENUES

Tubbs Island share crop income	$ 232,118
Radio station site lease income	47,168
Gain on capital assets	70,606
Developer fees	121,694
Other revenue	50,418
Total Other Non-Operating Revenues	$ 522,004

NOTE 9: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the District's Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan), administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a miscellaneous risk pool. Plan assets may be used to pay benefits for any employer rate plan of the miscellaneous pool. Accordingly, rate plans within the miscellaneous pool are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous pool. Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the Plan are applied as specified by the Public Employees' Retirement Law.

The District has one Miscellaneous Retirement Benefit Plan, with two tiers. Tier I benefits for members hired before January 1, 2013 are under the 2.7% at 55 retirement formula, and Tier II benefits for members hired on or after January 1, 2013 are under the 2% at 62 retirement formula.

NOTE 9: PENSION PLAN (continued)

Tier I final compensation is calculated using the highest average pay rate and special compensation during a three year period. Tier I employee contributions are shared by the employer and employee. This tier and retirement formula is closed to employees hired on or after January 1, 2013 with the exception of employees considered to be Classic Members with a break in CalPERS qualified employment of less than 6 months and who did not receive a refund of their contributions on deposit with the retirement fund. Tier II final compensation is calculated using the highest average pay rate and special compensation during any consecutive three-year period. Tier II employee contributions are paid by the employee.

The rate plan's provisions and benefits in effect at June 30, 2024, are summarized as follows:

	Miscellaneous Plan	
	Hired prior to January 1, 2013	Hired on or after January 1, 2013
Benefit Formula	2.7% at 55	2.0% at 62
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 - 55	52 - 67
Monthly Benefits, as a % of Eligible Compensation	2.0% - 2.7%	1.0% - 2.5%
Required Employee Contribution Rate	8.000%	6.250%
Required Employer Contribution Rate	15.95%	7.68%
Required UAL Contribution	$2,214,739	$ 0

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The District's contributions to the Plan for the year ended June 30, 2024 was $3,696,267.

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024, the District reported a net pension liability of $32,598,425, for its proportionate share of the net pension liability of the Plan.

The District's net pension liability is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2023, and the total pension liability of the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability as of June 30, 2024, was follows:

Proportion - June 30, 2023	0.65022 %
Proportion - June 30, 2024	0.65191 %
Change - increase	0.00169 %

NOTE 9: PENSION PLAN (continued)

For the year ended June 30, 2024, the District recognized pension expense of $4,796,152. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	$ 3,696,267	$ -
Change in employer's proportion	114,126	1,051,118
Difference between expected and actual experience	1,665,304	258,329
Changes in assumptions	1,968,114	-
Difference between employer contributions and the employer's proportionate share of the risk pool's contributions	251,266	288,665
Net difference between projected and actual earning on plan investments	5,277,977	-
Total	$ 12,973,054	$ 1,598,112

$3,696,267 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30,	Amount
2025	$ 2,008,665
2026	1,428,916
2027	4,089,651
2028	151,443

Actuarial Assumptions

The total pension liabilities in the June 30, 2022 actuarial valuation were determined using the following actuarial assumptions:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry-age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	6.90% net of pension plan investment expenses, includes inflation
Mortality (1)	Derived using CalPERS' membership data for all funds
Post Retirement Benefit Increase	Contract COLA up to 2.30% until purchasing power protection allowance floor on purchasing power applies, 2.30% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

NOTE 9: PENSION PLAN (continued)

Changes in Assumptions

Effective with the June 30, 2022 valuation date (2023 measurement date), there were no changes to the actuarial assumptions or methods in relation to financial reporting.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate of Return

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund (PERF) cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long term projected portfolio return.

The expected real rates of return by asset class are as follows:

Asset class	Assumed asset allocation	Real return years 1-10 (1, 2)
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	(5.0%)	(0.59%)

(1) An expected inflation of 2.3% used for this period.
(2) Figures are based on the 2021-22 Asset Liability Management study.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Discount Rate - 1% 5.90%	Current Discount Rate 6.90%	Discount Rate + 1% 7.90%
Net Pension Liability	$47,602,696	$32,598,425	$20,248,622

NOTE 9: PENSION PLAN (continued)

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10: OTHER POST EMPLOYMENT BENEFITS (OPEB) PLAN

A. General Information about the OPEB Plan

Plan Description

The District's defined benefit post-employment healthcare plan, Public Agency Post-Retirement Health Care Plan (the Plan), provides medical benefits to eligible retired employees and their beneficiaries. The California Employers' Retiree Benefit Trust (CERBT) Fund administers the Plan, an agent multiple-employer trust arrangement established to provide economies of scale and efficiency of administration to public agencies that hold assets used to fund OPEB obligations. Plan benefits were established in accordance with Board policy and Memorandums of Understanding for respective employee groups, and may be amended by the Board of Trustees. CERBT provides an annual financial report that can be found on the CalPERS website.

Funding Policy

The Plan is funded by employer contributions plus a requirement for employee matching in the amount of 2% of gross salary for all employees. As the plan's sponsor, the District establishes and may amend employee and employer contribution requirements.

Benefits Provided

Following is a summary of Plan benefits by employee group as of June 30, 2024:

Eligibility	- Attained age 50 - Completed 5 years of District service (if hired after 11/01/13) - Retire concurrently from both Vallejo and CalPERS after leaving Vallejo employment	
Benefit		
Hired prior to 11/01/2013	The District will pay the retired employee's entire monthly medical premium which may include his/her spouse and/or dependents, up to the highest cost local HMO.	
Hired on or after 11/01/2013	Follows State of California Vesting Schedule, employer pays:	
	- 10 years (PERS covered service)	50%
	- Each additional year, add	5%
	- 20+ years	100%

Employees Covered by Benefit Terms

As of the June 30, 2024 measurement period, membership in the plan consisted of the following:

Active plan members	92
Inactive entitled to but not yet receiving benefits	-
Inactive currently receiving benefits	89
Total	181

NOTE 10: OTHER POST EMPLOYMENT BENEFITS (OPEB) PLAN (continued)

B. Net OPEB Liability

Actuarial Methods and Assumptions

The District's total OPEB liabilities in the June 30, 2024 actuarial valuation were determined using the following actuarial assumptions:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	6.00%
Inflation	2.30%
Investment Rate of Return	5.10% for 1-5 years; 6.30% for 6+ years
Mortality Rate	Based on assumptions for Public Agency Miscellaneous members published in the November 2021 CalPERS Experience Study.
Healthcare Trend Rate	
Pre-Medicare	6.00%*
Medicare	5.30%*

*Trending down to 3.73% over 52 years.

The long-term expected rate of return on OPEB plan investments was determined using the long-term rates of return developed by the CalPERS Investment Office for financial reporting after September 30, 2022.

Expected future real rates of return by asset class are shown below:

		Allocation		
Asset Class	**1 - 20 Year Projected Compound Return**	**Strategy I**	**Strategy II**	**Strategy III**
Global Equity	6.8 %	49 %	34 %	23 %
Fixed Income	3.7 %	23 %	41 %	51 %
Global Real Estate (REITs)	6.0 %	20 %	17 %	14 %
Treasury Inflation-Protected Securities (TIPS)	2.8 %	5 %	5 %	9 %
Commodities	3.4 %	3 %	3 %	3 %
Total		100 %	100 %	100 %
CERBT	**Inflation**	**Expected Compound Return**		
Expected Compound Return (1-5 Years)	2.4 %	5.1 %	4.2 %	3.5 %
Expected Compound Return (6-20 Years)	2.3 %	6.3 %	5.9 %	5.5 %
Expected Compound Return (1-20 Years)	2.3 %	6.0 %	5.5 %	5.0 %
Expected Volatility		12.1 %	9.9 %	8.4 %
Plan				
Expected Compound Return (1-20 Years)	2.3 %	6.0 %	n/a	n/a

The Plan's expected return is weighted by the Plan's expected cash flow.

NOTE 10: OTHER POST EMPLOYMENT BENEFITS (OPEB) PLAN (continued)

Discount Rate

The final equivalent single discount rate used for accounting is 6.00 percent with the expectation that the Plan Sponsor will contribute in accordance with the Funding Policy. Under this Funding Policy, the OPEB Trust is not expected to be depleted in the future.

Changes in Net OPEB Liability

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2023	$ 23,374,678	$ 15,230,468	$ 8,144,210
Changes Recognized for the Measurement Period:			
Service cost	821,747	-	821,747
Interest on the total OPEB liability	1,407,369	-	1,407,369
Differences between expected and actual experience	111,792	-	111,792
Contributions - employer	-	1,500,570	(1,500,570)
Contributions - employee	-	239,050	(239,050)
Net investment income	-	1,690,349	(1,690,349)
Administrative expenses	-	(7,799)	7,799
Benefit payments	(1,480,570)	(1,480,570)	-
Net changes	860,338	1,941,600	(1,081,262)
Balance at June 30, 2024 (Measurement Date)	$ 24,235,016	$ 17,172,068	$ 7,062,948

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, calculated using the discount rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
$ 9,795,393	$ 7,062,948	$ 4,767,751

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the net OPEB liability of the District, calculated using the healthcare trend rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
$ 4,043,433	$ 7,062,948	$ 10,744,460

NOTE 10: OTHER POST EMPLOYMENT BENEFITS (OPEB) PLAN (continued)

OPEB Expenses and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2024, the District recognized OPEB expense of $1,589,686. As of June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 412,974	$ 1,687,564
Changes in assumptions	1,018,556	102,140
Net difference between projected and actual earnings on plan investments	38,508	-
Total	$ 1,470,038	$ 1,789,704

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as follows:

For the Fiscal Year Ending June 30,	Recognized Net Deferred Outflows (Inflows) of Resources
2025	$ 426,737
2026	333,016
2027	(553,492)
2028	(541,345)
2029	15,418

NOTE 11: RELATED PARTY TRANSACTIONS

In May 2005, the District entered into an operating lease agreement for land with the City of Vallejo as the site for the Ryder Street Storage Basin. The lease term is 66 years commencing September 1, 2005 and does not transfer ownership. The lease calls for seven annual payments in the amount of $250,000 and 59 annual payments of $100 for years thereafter. With the implementation of GASB Statement No. 87, the District has reported a right of use lease asset for the balance at the date of implementation and is amortizing the right of use lease asset on a straight-line basis over the life of the lease. The remaining annual lease payments of $100 are recorded as rent expense for the fiscal year June 30, 2024.

NOTE 12: RISK MANAGEMENT

The District is exposed to various risks of loss, such as torts; theft of, damage to, and destruction of assets; injuries to employees; errors and omissions; employment practices; pollution; auto physical damage; and natural disasters. The District participates in a joint powers agreement with other public entities that form the California Sanitation Risk Management Authority (CSRMA), a public entity risk pool operating as a common risk management and insurance program for 60 member entities. CSRMA spreads the adverse effects of losses among its member entities for its pooled programs, and purchases excess insurance, reinsurance, and commercial insurance, where applicable and as a group, for its group insurance programs to reduce costs.

NOTE 12: RISK MANAGEMENT (continued)

CSRMA is governed by a Board of Directors composed of one representative from each member agency that meet three times per year in conjunction with meetings of the California Association of Sanitation Agencies. The Board controls CSRMA's operations including selection of management and approval of operating budgets, independent of any influence by member entities.

The District pays annual deposits to CSRMA for the programs listed below. Pooled liability and pooled workers' compensation programs charge the member funded SIR (self-insured reserve) for claims below limits, and utilize excess insurance and reinsurance for claims above the SIR. The primary, pollution, and property programs are entirely covered through commercial insurance.

Settled claims for CSRMA have not exceeded coverage in any of the past three fiscal years. The District also maintains employee fidelity bonds to protect against the risk of employee theft or defalcation. Public official bonds are used for the District Manager and Treasurer, a notary bond for the District Clerk, and a public employee dishonesty bond for all other employees.

The following summarizes active insurance policies as of June 30, 2024, together with coverage limits for each insured event:

Insurance Program	Limits	Coverage Description
Pooled Liability Program		
CSRMA - Self Insurance Retention	$ 450,000	$2,500 E&O DED, $25,000 EPL DED
CSRMA - Munich American Reinsurance Company	$ 15,500,000	$250,000 Sewer Backup DED
Primary Insurance Program		
CSRMA - AGCS Marine Insurance Company	$ 3,563,285	Automobile liability, $1,000/2,000 DED
	Cash value	Physical damage of sched vehicles
Pollution Remediation Program		
CSRMA - Harbor Insurance Company	$ 1,000,000	$5,000,000 AGG, $25,000 RET
Property Insurance Program		
CSRMA - Public Entity Program	$ 187,777,466	$10,000 DED
CSRMA - Public Entity Pollution	$ -	$25,000,000 AGG
CSRMA - Cyber Coverage	$ -	$2,000,000 AGG
Workers' Compensation Program		
CSRMA - Self Insurance Retention	$ 750,000	Workers' compensation, employer's
CSRMA - Safety National Casualty Corporation	$ 1,000,000	Liability: $0 DED

NOTE 13: COMMITMENTS AND CONTINGENCIES

A. Contractual Obligations

The District has various ongoing capital projects that involve long-term construction contracts with progress payments billed and paid on a percentage-of-completion basis. Construction commitments related to those contracts amounted to approximately $26,582,746 as of June 30, 2024.

NOTE 13: COMMITMENTS AND CONTINGENCIES (continued)

B. Contingencies

The District has received federal and state grants for specific purposes that are subject to review and audit by the grant agencies. Although such audits could result in expenditure disallowance's under grant terms, any required reimbursements are not expected to be material.

The District is also subject to legal proceedings and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to such actions will not materially affect the financial position or results of operations of the District. Accordingly, no provision has been made for a contingent liability that meets the criteria for accrual set forth in current government accounting standards.

NOTE 14: SUBSEQUENT EVENT

Management has evaluated events subsequent to June 30, 2024 through November 26, 2024, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

REQUIRED SUPPLEMENTARY INFORMATION

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, 2024
LAST 10 YEARS

	Measurement Period				
	2023	**2022**	**2021**	**2020**	**2019**
Plan's proportion of the net pension liability	0.65191 %	0.65022 %	0.08659 %	0.61886 %	0.60568 %
Plan's proportionate share of the net pension liability	$ 32,598,425	$ 30,425,186	$ 16,441,417	$ 26,104,014	$ 24,254,485
Plan's covered payroll	$ 11,699,877	$ 10,603,644	$ 10,393,617	$ 9,670,727	$ 8,773,461
Plan's proportionate share of the net pension liability as a percentage of covered payroll	278.62 %	286.93 %	158.19 %	269.93 %	276.45 %
Plan's fiduciary net position as a percentage of the plan's total pension liability	76.21 %	76.68 %	88.30 %	75.10 %	75.30 %

Notes to Schedule:

Benefit changes: In 2015, benefit terms were modified to base public safety employee pensions on a final three-year average salary instead of a final five-year average salary.

Changes in assumptions: In 2023, there were no changes. In 2022, the accounting discount rate was reduced from 7.15 percent to 6.90 percent. In 2021, 2020 and 2019, there were no changes. In 2018, the demographic assumptions and inflation rate were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. In 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (CONTINUED)
AS OF JUNE 30, 2024
LAST 10 YEARS

	Measurement Period				
	2018	**2017**	**2016**	**2015**	**2014**
Plan's proportion of the net pension liability	0.59373 %	0.57650 %	0.56725 %	0.14712 %	0.18915 %
Plan's proportionate share of the net pension liability	$ 22,376,039	$ 22,725,984	$ 19,705,443	$ 15,432,136	$ 11,769,980
Plan's covered payroll	$ 8,334,859	$ 8,022,314	$ 7,682,568	$ 7,753,967	$ 7,653,802
Plan's proportionate share of the net pension liability as a percentage of covered payroll	268.46 %	283.28 %	256.50 %	199.02 %	153.78 %
Plan's fiduciary net position as a percentage of the plan's total pension liability	73.69 %	73.31 %	74.06 %	78.40 %	79.82 %

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CONTRIBUTIONS TO THE COST SHARING DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, 2024
LAST 10 YEARS

	Fiscal Year-End				
	2024	**2023**	**2022**	**2021**	**2020**
Contractually required contribution (actuarially determined)	$ 3,696,267	$ 3,597,832	$ 3,307,047	$ 3,026,216	$ 2,668,281
Contributions in relation to the actuarially determined contributions	3,696,267	3,597,832	3,307,047	3,026,216	2,668,281
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 12,160,640	$ 11,699,877	$ 10,603,644	$ 10,393,617	$ 9,670,727
Contributions as a percentage of covered payroll	30.40 %	30.75 %	31.19 %	29.12 %	27.59 %

Note: Contractually required contributions and contributions in relation to the actuarially determined contributions for fiscal year 2017 and prior do not include payments toward the District's unfunded accrued liability.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CONTRIBUTIONS TO THE COST SHARING DEFINED BENEFIT PENSION PLAN (CONTINUED)
AS OF JUNE 30, 2024
LAST 10 YEARS

	Fiscal Year-End				
	2019	**2018**	**2017**	**2016**	**2015**
Contractually required contribution (actuarially determined)	$ 2,253,819	$ 1,944,314	$ 899,758	$ 1,064,678	$ 1,274,837
Contributions in relation to the actuarially determined contributions	2,253,819	1,944,314	899,758	1,064,678	1,274,837
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 8,773,461	$ 8,334,859	$ 8,022,314	$ 7,682,568	$ 7,753,967
Contributions as a percentage of covered payroll	25.69 %	23.33 %	11.22 %	13.86 %	16.44 %

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE DISTRICT'S NET OPEB LIABILITY AND RELATED RATIOS
For the Measurement Periods Ended June 30
Last 10 Years*

	2024	2023	2022	2021
Total OPEB liability				
Service cost	$ 821,747	$ 950,869	$ 916,059	$ 352,376
Interest on the total OPEB liability	1,407,369	1,443,515	1,388,866	1,456,214
Differences between expected and actual experience	111,792	(2,280,906)	73,206	(603,460)
Changes in assumptions	-	(153,210)	-	3,681,452
Benefit payments, including refunds of employee contributions	(1,480,570)	(1,458,265)	(1,487,182)	(1,276,392)
Net change in total OPEB liability	860,338	(1,497,997)	890,949	3,610,190
Total OPEB liability, beginning	23,374,678	24,872,675	23,981,726	20,371,536
Total OPEB liability, ending (a)	$24,235,016	$23,374,678	$24,872,675	$23,981,726
Plan fiduciary net position				
Contributions - employer	$ 1,500,570	$ 1,958,265	$ 1,987,182	$ 1,776,392
Contributions - member	239,050	222,071	210,111	214,047
Net investment income	1,690,349	899,005	(2,056,062)	3,091,825
Benefit payments	(1,480,570)	(1,458,265)	(1,487,182)	(1,276,392)
Administrative expense	(7,799)	(6,872)	(2,780)	(2,635)
Other changes in net position	-	-	-	(589)
Net change in plan fiduciary net position	1,941,600	1,614,204	(1,348,731)	3,802,648
Plan fiduciary net position, beginning	15,230,468	13,616,264	14,964,995	11,162,347
Plan fiduciary net position, ending (b)	$17,172,068	$15,230,468	$13,616,264	$14,964,995
Net OPEB liability, ending (a) - (b)	$ 7,062,948	$ 8,144,210	$11,256,411	$ 9,016,731
Plan fiduciary net position as a percentage of the total OPEB liability	70.9 %	65.2 %	54.7 %	62.4 %
Covered payroll	$12,160,640	$11,699,877	$10,603,644	$10,393,617
Net OPEB liability as a percentage of covered employee payroll	58.1 %	69.6 %	106.2 %	86.8 %

Notes to Schedule:
Changes of assumptions: For the measurement period June 30, 2024, there were no changes in assumptions. For the measurement period June 30, 2023, the discount rate was increased from 5.75 percent to 6.00 percent. For the measurement period ended June 30, 2022, there were no changes in assumptions. For the measurement period ended June 30, 2021, the discount rate was changed from 7.25 percent (net of administrative expense) to 5.75 percent and the inflation rate was changed from 2.75 percent to 2.25 percent. For the measurement period ended June 30, 2020, to maintain consistency with CalPERS demographic rates, rates of retirement, termination, disability, and mortality were updated. For the measurement period ended June 30, 2018, the discount rate was changed from 5.09 percent (net of administrative expense) to 5.52 percent.

* Schedule is intended to show information for ten years. Fiscal year 2017 was the first year of implementation, therefore only eight years are shown. Additional years' information will be displayed as it becomes available.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE DISTRICT'S NET OPEB LIABILITY AND RELATED RATIOS (CONTINUED)
For the Measurement Periods Ended June 30
Last 10 Years*

	2020	2019	2018	2017
Total OPEB liability				
Service cost	$ 362,299	$ 351,747	$ 341,502	$ 323,479
Interest on the total OPEB liability	1,296,524	1,252,722	1,209,603	1,166,959
Differences between expected and actual experience	1,721,805	-	(6,230)	-
Changes in assumptions	-	-	-	-
Benefit payments, including refunds of employee contributions	(1,041,544)	(981,223)	(940,234)	(836,221)
Net change in total OPEB liability	2,339,084	623,246	604,641	654,217
Total OPEB liability, beginning	18,032,452	17,409,206	16,804,565	16,150,348
Total OPEB liability, ending (a)	$ 20,371,536	$ 18,032,452	$ 17,409,206	$ 16,804,565
Plan fiduciary net position				
Contributions - employer	$ 1,541,544	$ 1,481,223	$ 1,440,234	$ 1,336,221
Contributions - member	191,439	173,100	156,902	171,665
Net investment income	352,141	1,070,440	83,311	794,510
Benefit payments	(1,041,544)	(981,223)	(940,234)	(836,221)
Administrative expense	(2,780)	(2,348)	(3,094)	(36,633)
Other changes in net position	(84,912)	-	-	-
Net change in plan fiduciary net position	955,888	1,741,192	737,119	1,429,542
Plan fiduciary net position, beginning	10,206,459	8,465,267	7,728,148	6,298,606
Plan fiduciary net position, ending (b)	$ 11,162,347	$ 10,206,459	$ 8,465,267	$ 7,728,148
Net OPEB liability, ending (a) - (b)	$ 9,209,189	$ 7,825,993	$ 8,943,939	$ 9,076,417
Plan fiduciary net position as a percentage of the total OPEB liability	54.8 %	56.6 %	48.6 %	46.0 %
Covered payroll	$ 9,670,727	$ 10,102,073	$ 8,334,837	$ 8,022,329
Net OPEB liability as a percentage of covered employee payroll	95.2 %	77.5 %	107.3 %	113.1 %

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF OPEB CONTRIBUTIONS
For the Fiscal Year Ended June 30
Last 10 Years*

	2024	2023	2022	2021
Actuarially Determined Contribution (ADC)	$ 1,437,491	$ 1,788,161	$ 1,740,303	$ 1,143,845
Contributions in relation to the ADC	1,500,570	1,958,265	1,987,182	1,776,392
Contribution deficiency (excess)	$ (63,079)	$ (170,104)	$ (246,879)	$ (632,547)
Covered payroll	$12,160,640	$11,699,877	$10,603,644	$10,393,617
Contributions as a percentage of covered payroll	12.3%	16.7%	18.7%	17.1%

* Schedule is intended to show information for ten years. Fiscal year 2017 was the first year of implementation, therefore only eight years are shown. Additional years' information will be displayed as it becomes available.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF OPEB CONTRIBUTIONS (CONTINUED)
For the Fiscal Year Ended June 30
Last 10 Years*

	2020	2019	2018	2017
Actuarially Determined Contribution (ADC)	$ 1,110,529	$ 1,082,230	$ 1,050,709	$ 1,092,974
Contributions in relation to the ADC	1,541,544	1,481,223	1,440,234	1,336,221
Contribution deficiency (excess)	$ (431,015)	$ (398,993)	$ (389,525)	$ (243,247)
Covered payroll	$ 9,670,727	$10,102,073	$ 8,334,837	$ 8,022,329
Contributions as a percentage of covered payroll	15.9%	14.7%	17.3%	16.7%

Statistical Section

STATISTICAL SECTION

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents | **Page**

Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
FINANCIAL TRENDS INFORMATION
JUNE 30, 2024

Description: Financial trend information helps the reader to understand changes in financial performance and financial well-being over time.

Table 1 - Net Position by Component	2024	2023	2022	2021	2020
Net investment in capital assets	$ 161,435,955	$ 162,990,387	$ 162,918,336	$ 164,597,367	$ 162,730,906
Restricted for capital improvements	26,634,527	25,256,263	21,428,265	20,790,891	20,544,113
Restricted for debt service	240,896	1,534,122	1,487,666	1,492,101	1,555,574
Unrestricted	7,829,053	(3,659,553)	(8,842,220)	(8,967,257)	(11,623,251)
Total net position	$ 196,140,431	$ 186,121,219	$ 176,992,047	$ 177,913,102	$ 173,207,342

Table 2 - Changes in Net Position	2024	2023	2022	2021	2020
OPERATING REVENUES:					
Service charges	$ 49,270,138	$ 42,927,480	$ 42,262,119	$ 39,446,883	$ 36,086,680
Other operating revenues	138,609	81,350	99,663	40,794	34,507
Total operating revenues	49,408,747	43,008,830	42,361,782	39,487,677	36,121,187
OPERATING EXPENSES:					
Salaries and benefits	22,510,052	14,567,502	24,596,715	19,045,797	18,651,967
Operations materials, supplies and services	7,172,621	7,777,403	6,474,234	6,138,203	6,817,660
Depreciation and amortization	9,155,314	8,950,356	9,014,349	8,810,332	8,531,121
Utilities and telephone	2,567,045	3,108,315	2,288,111	1,621,255	1,727,047
General and administrative	2,912,449	2,509,310	2,203,747	1,877,630	2,278,445
Total operating expenses	44,317,481	36,912,886	44,577,156	37,493,217	38,006,240
Operating income (loss)	5,091,266	6,095,944	(2,215,374)	1,994,460	(1,885,053)
NONOPERATING REVENUES (EXPENSES):					
Property taxes	1,446,346	1,465,897	1,363,915	1,303,856	1,260,685
Interest and other investment income	2,620,173	861,134	(624,765)	82,837	645,835
Interest expense	(1,495,501)	(1,148,718)	(1,242,577)	(1,323,229)	(1,414,901)
Other nonoperating revenue (expense)	522,004	509,473	344,063	408,792	310,163
Total nonoperating revenue (expense)	3,093,022	1,687,786	(159,364)	472,256	801,782
Income (loss) before capital contributions	8,184,288	7,783,730	(2,374,738)	2,466,716	(1,083,271)
Add: capacity charge revenue	688,213	1,127,514	1,278,915	179,457	111,333
Add: contributions from developers	1,146,711	217,928	940,601	2,051,309	66,417
Increase (decrease) in net position	10,019,212	9,129,172	(155,222)	4,697,482	(905,521)
Net position - beg of year	186,121,219	176,992,047	177,913,102	173,207,342	174,112,863
Add (less): change in accounting principppe	-	-	(395,899)	-	-
prior period adjustments	-	-	(369,934)	8,278	-
Net position - end of year	$ 196,140,431	$ 186,121,219	$ 176,992,047	$ 177,913,102	$ 173,207,342

Source: Audited District Financial Statements

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
FINANCIAL TRENDS INFORMATION
JUNE 30, 2024

Description: Financial trend information helps the reader to understand changes in financial performance and financial well-being over time.

Table 1 - Net Position by Component	2019	2018	2017	2016	2015
Net investment in capital assets	$ 157,539,569	$ 141,950,984	$ 143,829,651	$ 132,461,371	$ 136,530,088
Restricted for capital improvements	24,670,913	24,670,913	23,648,793	25,657,307	26,231,838
Restricted for debt service	7,064,556	7,466,046	4,793,109	7,464,736	4,993,354
Unrestricted	(15,162,175)	(5,370,824)	5,466,334	13,733,607	7,846,075
Total net position	$ 174,112,863	$ 168,717,119	$ 177,737,887	$ 179,317,021	$ 175,601,355

Table 2 - Changes in Net Position	2019	2018	2017	2016	2015
OPERATING REVENUES:					
Service charges	$ 31,229,741	$ 32,134,713	$ 27,369,291	$ 30,855,988	$ 28,208,614
Other operating revenues	66,449	369,674	576,521	878,596	434,531
Total operating revenues	31,296,190	32,504,387	27,945,812	31,734,584	28,643,145
OPERATING EXPENSES:					
Salaries and benefits	14,897,875	15,150,831	12,775,045	13,174,775	13,144,752
Operations materials, supplies and services	5,291,610	3,645,242	5,329,280	4,119,126	2,338,680
Depreciation and amortization	8,399,593	8,352,480	8,541,123	8,492,399	8,328,691
Utilities and telephone	1,681,079	1,515,034	1,726,859	1,549,718	1,670,587
General and administrative	2,319,472	2,163,963	1,741,911	2,254,644	2,461,696
Total operating expenses	32,589,629	30,827,550	30,114,218	29,590,662	27,944,406
Operating income (loss)	(1,293,439)	1,676,837	(2,168,406)	2,143,922	698,739
NONOPERATING REVENUES (EXPENSES):					
Property taxes	1,190,908	1,114,502	1,040,270	949,071	876,878
Interest and other investment income	1,487,352	285,376	339,036	840,119	752,513
Interest expense	(1,716,618)	(1,921,753)	(2,105,121)	(2,312,283)	(2,529,416)
Other nonoperating revenue (expense)	67,310	(2,192,096)	772,062	427,071	518,096
Total nonoperating revenues (expenses)	1,028,952	(2,713,971)	46,247	(96,022)	(381,929)
Income (loss) before capital contributions	(264,487)	(1,037,134)	(2,122,159)	2,047,900	316,810
Add: capacity charge revenue	854,442	303,665	519,549	1,645,935	100,179
Add: contributions from developers	8,299,534	91,972	23,476	21,831	
Increase (decrease) in net position	8,889,489	(641,497)	(1,579,134)	3,715,666	416,989
Net position - beg of year	168,717,118	177,737,887	179,317,021	175,601,355	189,999,473
	-	-	-	-	-
Add (less): prior period adjustments	(3,493,744)	(8,379,271)	-	-	(14,815,107)
Net position - end of year	$ 174,112,863	$ 168,717,118	$ 177,737,887	$ 179,317,021	$ 175,601,355

Source: Audited District Financial Statements

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
REVENUE CAPACITY INFORMATION
JUNE 30, 2024

Table 1 - Service Charge Base Rates

FYE June 30	Base Monthly WW Rate	Increase/ (Decrease)	Base Monthly SW Rate	Increase/ (Decrease)	Base Monthly UL Rate	Increase/ (Decrease)	Combined Monthly Rate
2024	$73.74	15.0%	$1.97	0.0%	$1.70	23.2%	$77.41
2023	$64.12	3.0%	$1.97	0.0%	$1.38	0.0%	$67.47
2022	$62.25	4.5%	$1.97	0.0%	$1.38	0.0%	$65.60
2021	$59.56	9.0%	$1.97	0.0%	$1.38	0.0%	$62.91
2020	$54.64	12.0%	$1.97	0.0%	$1.38	0.0%	$57.99
2019	$48.78	12.5%	$1.97	0.0%	$1.38	0.0%	$52.13
2018	$43.35	0.0%	$1.97	0.0%	$1.38	0.0%	$46.70
2017	$43.35	0.0%	$1.97	0.0%	$1.38	0.0%	$46.70
2016	$43.35	0.0%	$1.97	0.0%	$1.38	0.0%	$46.70
2015	$43.35	2.5%	$1.97	0.0%	$1.38	0.0%	$46.70

Source: District Rate Ordinances

Table 2 - Sewer Service Accounts by Type

FYE June 30	Single Family	Multi Family	Commercial	Govt	Total Billable Accounts	Total Billable Units (1)
2024	34,433	1,950	1,259	589	38,231	48,299
2023	33,522	2,786	1,227	189	37,724	48,696
2022	34,332	2,057	1,195	189	37,773	49,456
2021	34,396	2,080	1,586	177	38,239	49,147
2020	34,402	2,106	1,638	50	38,196	48,629
2019	34,402	2,119	2,024	50	38,595	48,629
2018	34,361	2,106	1,638	50	38,155	48,525
2017	34,361	2,106	1,638	50	38,155	48,525
2016	34,361	2,106	1,638	50	38,155	48,525
2015	34,270	2,106	1,630	50	38,056	48,360

Source: District Finance staff and billing data

(1) Certain accounts contain multiple units. Residential rates are flat-rate per unit. Commercial rates are based upon a combination of wintertime water consumption and strength.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
REVENUE CAPACITY INFORMATION
JUNE 30, 2024

Table 3 - Service Area Ten Largest Users and Percentage of Annual Service Charges

	Fiscal Year Ended									
Ten Largest Users	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Six Flags Discovery Kingdom	$ 302,903	$ 249,082	$ 237,632	$ 243,245	$ 222,864	$ 325,658	$ 359,913	$ 341,613	$ 313,609	$ -
Prime Ascot DBA Blue Rock Village	251,281			203,633	187,101	339,456	303,503	298,332	291,312	291,312
Fairgrounds Mobile Estates	201,273	217,937	211,936	202,659	185,918	164,439	147,290	146,774	146,774	
WRPV XIII BV Vallejo LLC				189,089	173,738					
Vallejo Mobile Estates	220,671			185,453	170,397	152,192	135,850	135,850	132,651	132,648
Vallejo Mobile Home Community	182,030			147,513	135,653	121,160				
Solano Vista II Housing Inv LP	175,903			141,093	129,640	115,789	103,356	103,356	100,918	100,920
Carquinez Highlands LTD	173,953			140,718	129,181	115,789				
MG (Broadstone) Sterling Village Apts				135,276	124,294		99,095	99,095	96,757	96,756
Seabreeze Apartments					122,958		98,030	98,030	95,716	
Glen Cove Landing						157,011	140,605	136,436	133,205	133,176
H&W Enterprises Bay Village	233,334					155,176				
C S Marine Construction						120,285				
Hillcrest Park HOA							175,762	171,870	171,906	164,388
Riley Bower Apartments II							98,030	98,030		95,712
Seafood City Supermarket									121,762	108,180
Larissa Lane Partners										95,712
Waterstone Owners Association										93,636
Sundance - Vallejo										
KW/WDC Vallejo LLC										
DO TKNN LLC				151,101						
American Sanitation	290,504									
Savage and Cooke	376,901									
Totals	$ 2,408,754	$ 467,019	$ 449,568	$ 1,739,780	$ 1,581,744	$ 1,766,955	$ 1,661,434	$ 1,629,386	$ 1,604,610	$ 1,312,440
Annual Service Charges	$ 49,270,137	$ 43,008,830	$ 42,927,480	$ 42,262,119	$ 36,086,680	$ 31,229,741	$ 32,134,713	$ 27,369,291	$ 30,855,988	$ 26,436,670

Source: Audited District Financial Statements

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
DEBT CAPACITY INFORMATION
JUNE 30, 2024

Description: These tables present information that help the reader assess the affordability of the District's current levels of outstanding debt and the ability to pay debt.

Table 1 - Ratios of Outstanding Debt by Type

Fiscal Year Ended June 30	2024 Revenue Bonds	2021 State Revolving Fund Loan	2014 Revenue Bonds	2011 Revenue Bonds	2008 State Revolving Fund Loan	2004 State Revolving Fund Loan	1993 Certificates of Participation	Lease Liability	Subscription Liability	Total Outstanding Debt	Total Debt Per Capita (1)	Total Debt Per Billing Unit (1)	Wastewater Debt Service Coverage	District Population	Billing Units
2024	$ 18,940,511	$ 26,029,247	$ -	$ -	$ 310,010	$ -	$ -	$ 384,126	$ 287,414	$ 45,951,308	$ 377	$ 951	602%	121,778	48,299
2023	-	5,539,131	23,782,394	610,003	612,753	-	-	346,063	423,382	31,313,726	257	643	390%	121,658	48,696
2022	-	2,025,735	25,106,347	892,729	908,401	884,948	-	335,904	75,354	30,229,418	245	611	334%	123,190	49,456
2021	-	-	26,380,300	1,165,456	1,197,121	1,748,312	-	280,435	-	30,771,624	236	626	168%	117,846	49,147
2020	-	-	27,604,253	1,428,183	1,479,073	2,590,618	-	-	-	33,102,127	278	681	280%	119,063	48,629
2019	-	-	28,778,206	1,680,910	1,754,417	3,412,380	2,640,000	-	-	38,265,913	320	787	194%	119,544	48,629
2018	-	-	29,907,159	1,923,637	2,023,307	4,214,099	5,084,656	-	-	43,152,858	362	889	186%	119,252	48,525
2017	-	-	29,942,159	1,933,637	2,029,461	4,233,176	5,199,656	-	-	43,338,089	369	893	138%	117,322	48,525
2016	-	-	32,060,065	2,379,091	2,542,329	5,759,352	9,618,968	-	-	52,359,805	446	1,079	158%	117,322	48,525
2015	-	-	33,089,018	2,591,818	2,792,753	6,503,828	11,718,624	-	-	56,696,041	465	1,176	165%	119,683	48,201

Table 2 - Pledged Revenue Coverage

Fiscal Year Ended June 30	Pledge Revenue	Less Operating Expenses	Net Revenues Available	2024 Revenue Bonds	2014 Revenue Bonds	2011 Revenue Bonds	2008 State Revolving Fund Loan	2004 State Revolving Fund Loan	1993 Certificates of Participation	Total Annual Debt Service
2024	$ 47,866,518	$ 30,634,435	$ 17,232,083	$ 1,963,378	$ 565,712	$ 15,125	$ 317,450	$ -	$ -	$ 2,861,665
2023	42,154,219	30,645,136	11,509,083	-	2,307,425	324,250	317,450	-	-	2,949,125
2022	40,511,072	27,595,017	12,916,055	-	2,310,925	327,750	317,450	907,072	-	3,863,197
2021	37,278,333	24,427,105	12,851,228	-	2,311,925	328,475	317,450	907,072	-	3,864,922
2020	34,341,064	23,540,650	10,800,414	-	2,310,425	328,475	317,450	907,072	-	3,863,422
2019	32,490,142	19,726,974	12,763,168	-	2,311,675	328,075	317,450	907,072	2,709,875	6,574,147
2018	29,735,962	17,588,255	12,147,707	-	2,312,275	327,275	317,449	907,072	2,652,750	6,516,221
2017	28,503,418	19,478,930	9,024,488	-	2,311,475	326,075	317,450	907,072	2,657,500	6,519,571
2016	29,512,834	19,213,676	10,299,158	-	2,314,475	324,475	317,450	907,072	2,661,500	6,524,971
2015	28,790,606	17,893,442	10,897,164	-	2,318,519	331,626	317,449	907,072	2,721,750	6,596,416

(1) Denominators per population and billing unit tables

Source: Audited District Financial Statements

Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (in thousands)	Per Capita Personal Income	Unemployment Rate *
2014	118,470	3,130,333	26,423	8.9%
2015	119,683	3,111,279	25,996	8.3%
2016	117,322	3,043,919	25,945	5.6%
2017	118,280	3,421,840	28,930	5.1%
2018	119,252	3,199,293	26,828	4.4%
2019	119,544	3,391,224	28,368	4.4%
2020	119,063	3,558,198	29,885	11.3%
2021	117,846	3,680,331	31,230	8.9%
2022	123,190	4,043,835	32,826	4.9%
2023	121,658	4,464,240	36,695	5.0%

Note: * Starting in 2018, the unemployment rate reported is the average of the Vallejo City unemployment rate for the first 9 months of the calendar year. In previous years, the unemployment rate in this table was determined by averaging the Vallejo-Fairfield MSA monthly figures.

Sources : (1) State Department of Finance (revised)

(2) U.S. Bureau of Economic Analysis (2007 to 2012); U.S. Census Bureau (2013 and forward)

(3) State of California Employment Development Department (data shown is for the City)

Top 10 Principal Employers
Current Year and Nine Years Ago

	2023		2014	
Employer	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Kaiser Permanente Medical Center **	4,417	8.13%	3,906	6.73%
Six Flags Discovery Kingdom	1,300	2.39%	1,600	2.41%
Vallejo Unified School District	1,133	2.09%	1,600	2.41%
Sutter Solano Medical Center*	610	1.12%	690	1.04%
City of Vallejo	519	0.96%	509	0.77%
Touro University California	351	0.65%	385	0.58%
California Maritime Academy	345	0.64%	N/A	N/A
Costco	325	0.60%	N/A	N/A
Safeway (3 Locations)	319	0.59%	N/A	N/A
Adventist Health Vallejo	155	0.29%	N/A	N/A
Kaiser Permanente Call Center	N/A	N/A	950	1.43%
California Highway Patrol, Regional Office	N/A	N/A	400	0.60%
U.S.D.A. Forest Service	N/A	N/A	300	0.45%
Petrochem Corporate Headquarters	N/A	N/A	225	0.34%

"Total Employment" as used above represents the total employment of all employers located within City limits.

Source: City of Vallejo Finance Department (MuniServices LLC/and Avenu Insights & Analytics Company
* Includes full and part time employees
** Includes call center. Physicians data is unavailable and not included in our count.

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
OPERATING INFORMATION
JUNE 30, 2024

	Fiscal Year Ended									
Table 1 - Employees by Department	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Administration	4	4	4	5	5	6	6	6	6	5
Safety and Risk Management	3	3	2	3	3	3	3	3	3	2
Finance	7	7	7	7	7	9	9	9	9	8
Engineering	8	8	6	6	6	6	5	5	6	5
Field Operations	25	25	26	24	28	28	25	25	25	24
Plant Operations	15	15	14	17	17	18	17	15	14	14
Environmental Services	11	11	11	12	12	11	11	11	11	11
Facilities Maintenance	13	14	13	12	12	16	14	16	17	15
Electrical/Information Technology	8	7	7	7	7					
Human Resources	2	2	3	2	2					
Total district employees	96	96	93	95	99	97	90	90	91	84

Table 2 - Operating Indicators	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
New connections	84	77	1	56	53	109	51	52	43	23
Number of upper laterals replaced	95	118	108	124	131	162	153	174	170	169
Number of service calls - wastewater	678	818	813	789	717	800	808	1,083	1,187	1,066
Number of service calls - storm drain	76	114	135	31	46	63	50	160	63	55
Blockages in mains - wastewater	12	17	12	14	7	3	7	2	23	27
Blockages in laterals - wastewater	75	87	132	110	92	90	104	126	204	241
Blockages in mains - storm drain	2	10	13	7	3	1	3	1	3	3
Amounts of wastewater treated (MG)	3,464	4,013	3,526	2,860	3,055	3,652	3,372	4,549	3,541	3,657
Operating costs net of depreciation per MG	9,154	6,280	9,595	9,108	8,682	6,137	5,393	4,745	5,396	5,590
Dry tons of sludge produced	3,827	3,739	3,624	3,518	3,757	3,799	3,559	3,702	3,718	3,748
Number of effluent violations	0	1	1	0	0	0	0	2	0	0

Table 3 - Capital Assets Data	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Area served (square miles)	36	36	36	36	36	36	36	36	36	36
Number of treatment plants	1	1	1	1	1	1	1	1	1	1
Permitted treatment capacity - dry (mgd)	16	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5	15.5
Permitted treatment capacity - wet (mgd)	60	60	60	60	60	60	60	60	60	60
Number of pump stations - wastewater	30	30	30	30	30	30	36	36	36	36
Number of pump stations - storm water	9	9	9	9	9	9	9	9	9	9
Miles of main - wastewater	407	407	407	407	395	395	436	436	436	436
Miles of main - storm water	211	211	211	211	211	211	220	220	220	220
Miles of channel - storm water	6	6	6	6	6	6	6	6	6	6
Main line rep/rplc - wastewater (feet)	6,088	6,401	6,379	4,595	5,776	2,035	4,061	7,757	4,332	410
Main line rep/rplc - storm water (feet)	8	80	325	69	0	100	50	120	369	0
Service line rep/rplc - wastewater (feet)	1,865	1,139	4,888	3,247	3,289	4,839	2,534	2,075	2,140	1,290
Open channel cleaned - storm water (feet)	11,422	12,104	9,643	12,784	17,581	15,255	17,175	15,778	10,560	16,640

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
OTHER INFORMATION
JUNE 30, 2024

Capacity Charge ("Connection Fee") Report
Per California Government Code Section 66013(d) and (e)
Fiscal Year Ended June 30, 2024

	Wastewater	Stormwater	Total
Capacity Charge Fund, beginning cash balance as of July 1, 2023	$ 2,826,095	$ 21,882,700	$ 24,708,796
FY 2024 INFLOWS			
Capacity Charge Revenue (Earned)	250,878	432,320	683,198
Capacity Charges Received (Held in Deposit)	45,974	220,423	266,397
Capacity Charges Invoiced (AR)			0
Other Associated Revenue	60	120	180
Interest Earned	105,756	937,001	1,042,757
Cash Received in Current Fiscal Year	**$ 402,667**	**$ 1,589,864**	**$ 1,992,531**
FY 2024 OUTFLOWS			
Capital Expenditures			
CWM901 - Annual SS Capacity Upgrade Program	65,513		
Refunds		1,288	
		-	-
Total Outflows	**65,513**	**$ 1,288**	**$ 66,801**
Net Changes for Fiscal Year 2024	**$ 337,154**	**1,588,576**	**1,925,731**
Capacity Charge Fund, ending cash balance as of June 30, 2024	**$ 3,163,250**	**$ 23,471,277**	**$ 26,634,527**

Budgeted Capacity Charge Expenses for FY 2025	Wastewater	Stormwater	Total
CWM901 - Annual SS Capacity Upgrade Program	964,708	-	
CDM022 - CMP SD Replacements		300,000	
CDM024 - Cypress/Palm SD Rehab/Expansion		60,000	
CDD001 - Mono Street Trash Capture		71,165	
CDD009 - Remove Sereno Culvert		350,000	
CDM901 - SW Capacity Development Study		75,000	
Total Budgeted Expenses for FY 2025	**$ 964,708**	**$ 856,165**	**$ 1,820,873**

The Fiscal Year 2024 capacity charges for single family dwelling units was $4,630 for sewer and $7,880 for stormwater. Commerical and industrial capacity charges vary based on several factors, including size and anticipated waste characteristics. A complete fee schedle can be found at www.VallejoWastewater.org.

California Government Code (CGC) Section 66013 (c) requires the District to place capital facilities capacity charges received and any interest income earned from the investment of these monies in a separate fund. These monies are to be used solely for the purposes for which they were collected and not commingled with other District funds.

CGC Section 66013(d) requires the District to make certain information available to the public within 180 days after the close of each fiscal year. CGC Section 66013(e) allows the required information to be included in the District's annual financial report. This Capacity Charge ("Connection Fee") Report meets this requirement.

Source: Audited District Financial Statements and Engineering staff

VALLEJO FLOOD AND WASTEWATER DISTRICT
A COMPONENT UNIT OF THE CITY OF VALLEJO
STATISTICAL SECTION
OTHER INFORMATION
JUNE 30, 2024

General:

Authority	Established by Enabling Act 8934 of the State of California, as amended July 1995
Governing Body	Seven members of Vallejo City Council and one member appointed from Solano County Board of Supervisors
Reporting Entity	Component unit of the City of Vallejo
Chief Executive Officer	District Manager
Date of Formation	May 19, 1952
Type of Service	Sewage collection, treatment and disposal; storm water transmission and remediation; and upper lateral program
Service Area	City of Vallejo, Mare Island plus unincorporated County Areas
Square Mileage	Approximately 36 square miles

Employee Benefit Plans Contact Information:

Pubilc Employee's Retirement System
Lincoln Plaza
400 Q Street
Sacramento, CA 95811
(916) 326-3420

Pubilc Employee's Retirement System
CERBT/OPEB
400 Q Street
Sacramento, CA 95811
(888) 225-7377

Primary Government Contact Information:

City of Vallejo
City Hall
555 Santa Clara Street
Vallejo, CA 94590

Finance Department
(707) 648-4592

VALLEJO FLOOD AND WASTEWATER DISTRICT
GOVERNMENT AUDITING STANDARDS REPORT AND
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED
JUNE 30, 2024

MUN CPAs, LLP
1760 Creekside Oaks Drive, Suite 160
Sacramento, California 95833

VALLEJO FLOOD AND WASTEWATER DISTRICT
***GOVERNMENT AUDITING STANDARDS* REPORT**
FOR THE YEAR ENDED JUNE 30, 2024

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Vallejo Flood and Wastewater District
Vallejo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and each major fund of Vallejo Flood and Wastewater District (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated November 26, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Districts's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MUN CPAs, LLP

Sacramento, California
November 26, 2024

VALLEJO FLOOD AND WASTEWATER DISTRICT
SCHEDULE OF CURRENT YEAR FINDINGS
JUNE 30, 2024

No current year findings.

Finding 2023-001: Financial Close Process (Significant Deficiency)

Condition

Over 25 journal entries were proposed and posted to the trial balance to be audited. Specific financial statement areas that required adjustments included:

Pooled Cash – Various audit adjustments due to reclassifications and the removal of payroll liabilities from the pooled cash fund.

Accounts Receivable – A $366,000 prior period adjustment was identified related to the accounts receivable module not being properly reconciled to the general ledger. In addition, entries related to properly recording refunds due were recorded.

Capital Assets – It was identified that depreciation expense was initially double booked for the fiscal year and calculated incorrectly. In addition, it was identified that the former capital asset database was not calculating depreciation correctly. This miscalculation resulted in a prior period adjustment.

Right-of-Use Lease Asset and Related Liability - A prior period adjustment was identified related to the initial implementation of GASB 87, *Leases*, in the prior year.

Net Pension Liability – In recording the adjustment to true-up the net pension liability, the District double applied prepayment of the unfunded actuarial liability to the net pension liability.

Net OPEB Liability – In recording the adjustment to true-up the net OPEB liability, the District recorded the deferred inflow portion backwards.

Account Reclassifications – Various reclassification entries were posted to the trial balance.

Recommendation

We recommend the District develop checklists or other guidance documents over the District's financial closing process that are specific to their new ERP system to ensure all closing entries are captured in the District's general ledger in a timely manner, and supporting schedules agree and reconcile to respective account balances prior to the trial balance being provided for the audit.

Status

Implemented

M·U·N

November 26, 2024

To the Board of Trustees
Vallejo Flood and Wastewater District
Vallejo, California

We have audited the financial statements of the business-type activities and each major fund of the Vallejo Flood and Wastewater District (the "District") for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 13, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. The District adopted Governmental Accounting Standards Board Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62* in 2024; however there was no impact to the financial statements. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

- Depreciation – based on the District's capitalization policy.
- Net pension liability and net other post-employment benefits (OPEB) liability – based on actuarial assumptions and valuations.
- Lease receivable/lease liability – based on the present value of payments to be received/paid.
- SBITA liability – based on the present value of payments to be paid.

We evaluated the methods, assumptions, and data used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

During 2024, significant amounts of the District's revenue bonds were defeased through the issuance of refunding bonds. In accordance with *GASB Statement No. 23, Accounting and Financial Reporting for Refundings of Debt Reported by Proprietary Activities* , the difference between the amount placed in escrow to repay the refunded bonds and the carrying amount of the refunded bonds is being deferred and amortized as a component of interest expense over the remaining life of the refunded bonds.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The material misstatements in Attachment A were detected as a result of audit procedures and were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 26, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management's discussion and analysis, the schedule of the proportionate share of the net pension liability, the schedule of contributions to the cost sharing defined benefit pension plan, the schedule of changes in the net OPEB liability and related ratios, and the schedule of OPEB contributions, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the introductory and statistical sections of the Annual Comprehensive Financial Report, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Trustees and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

MUN CPAs, LLP

MUN CPAs, LLP

Attachment A

VALLEJO FLOOD AND WASTEWATER DISTRICT
SUMMARY OF AUDIT ADJUSTMENTS
June 30, 2024

	Effect - Increase (Decrease)				
Description	Assets / Deferred Outflows of Resources	Liabilities / Deferred Inflows of Resources	Equity	Revenue	Expenses
To correct payroll accrual	$ -	$ 69,949	$ -	$ -	$ 69,949
Total Income Statement Effect				$ -	$ 69,949
Balance Sheet Effect	$ -	$ 69,949	$ -		

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TO: The Honorable President and Board of Trustees

FROM: Eddy Castillo Gomez, Clerk of the Board

PREPARED BY: Eddy Castillo Gomez, Clerk of the Board

SUBJECT: 2025 Board of Trustees and Financing Corporation Meeting Schedule

RECOMMENDATION
Adopt a resolution approving the 2025 Regular Meeting Schedule for the Vallejo Flood and Wastewater District Board of Trustees and the Vallejo Flood and Wastewater District Financing Corporation.

BACKGROUND AND DISCUSSION
The Board of Trustees' regular meetings are typically held on the second Tuesday of the month unless unable due to Federal holidays. The first scheduled meeting in 2025 will be a special meeting held on Wednesday, January 15, 2025, to provide an in-depth orientation regarding the District to current and newly elected Board Members.

In addition to the regular meeting schedule, as shown in the attached document (Attachment A), special meetings may be scheduled on an as-needed basis.

The attached document also includes the annual regular meeting schedule of the Vallejo Flood and Wastewater District Financing Corporation (Financing Corporation), for which the Board of Trustees serves as the Board of Directors.

ENVIRONMENTAL REVIEW
This is not a project under CEQA and no environmental review is required.

FISCAL IMPACT
None.

DOCUMENTS ATTACHED

A. Resolution
B. 2025 Meeting Schedule

CONTACT PERSON
Eddy Castillo Gomez, Clerk of the Board.

Vallejo Flood and Wastewater District

Resolution Number 2024-

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE VALLEJO FLOOD AND WASTEWATER DISTRICT APPROVING THE BOARD OF TRUSTEES AND FINANCING CORPORATION MEETING SCHEDULE FOR 2025

Recitals

A. The Board of Trustees of the Vallejo Sanitation and Flood Control District ("District") has designated 6:00 p.m. on the second Tuesday of each month as the date for its regular Board of Trustees meeting.

B. The Board of Trustees also serves as the Board of Directors of the Vallejo Flood and Wastewater District Financing Corporation ("Financing Corporation"), which was formed to provide financial assistance to the District.

C. The Financing Corporation holds its regular Board meeting once per year, generally at 6:00 p.m. on the second Tuesday of July, to coincide with the District Board's regularly meeting schedule.

D. The schedule includes two meetings in January and November to accommodate for a Board Orientation meeting and due to the regularly scheduled meeting in November falling on Veterans Day.

Now, therefore, the Board of Trustees of the Vallejo Flood and Wastewater District resolves as follows:

1. Adopts the regular meeting schedule for 2025 for the District's Board of Trustees and the Financing Corporation's Board of Directors, as shown with the attached schedule.

PASSED AND ADOPTED by the Board of Trustees of the Vallejo Flood and Wastewater District at a regular meeting held on this 10th day of December 2024 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

WITNESS my hand and the Seal of the District on this 10th day of December 2024.

Eduardo Castillo Gomez
Clerk of the Board

VFWD BOARD OF TRUSTEES
2025 Meeting Schedule

JANUARY	FEBRUARY	MARCH
15*	11	11

APRIL	MAY	JUNE
8	13	10

JULY	AUGUST	SEPTEMBER
8	12	9

OCTOBER	NOVEMBER	DECEMBER
14	4*	9

- January 15 meeting will be a special meeting held Wednesday at the VFWD Boardroom located at 450 Ryder Street. This meeting will serve as a Board Orientation and will not be televised.
- November 4 meeting has been rescheduled due to Veterans Day falling on the second Tuesday in November.

VFWD FINANCING CORPORATION
2025 Meeting Schedule

JULY
8

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TO: The Honorable President and Board of Trustees

FROM: Mark Tomko, General Manager

PREPARED BY: Bill Ash, Associate Engineer

SUBJECT: Mare Island Update

RECOMMENDATION
Receive and file information update on Mare Island for December 2024.

BACKGROUND AND DISCUSSION
The purpose of this Board Communication is to summarize recent activity on Mare Island that involved Vallejo Flood and Wastewater District.

RECENT UPDATES
The following items represent a summary of specific updates since the last meeting of the Board of Trustees:

Permitting
Mare Island Company hosted walk through of the Draft Specific Plan on October 31, 2024 and provided the draft on November 7 with comments due by 5:00pm on Monday, January 6, 2025.
A. District staff is in the process of reviewing the document.

Mare Island Infrastructure Assessment (MIIA)
West Yost provided the Draft consolidated report excluding the Sanitary Sewer System Chapter on August 1, 2024, they followed up with the Sanitary Sewer Chapter on October 11, 2024.
A. District staff is in the process of reviewing the consolidated report inclusive of the sewer chapter and, following the City's lead, anticipate comments January 2025.
B. Significant Inflow and Infiltration (I&I) is indicated by sewer flow monitoring. Smoke testing was recommended to confirm the locations of I&I; this work commenced on May 28, 2024. Smoke testing results show several direct connections, storm water infrastructure connected directly to the sanitary sewer system. The District is pursuing appropriate notification to owners of these violations, requesting removal of the direct connections and potential enforcement action should non-compliant connections remain unresolved. Both Touro University Campus and the Mare Island Company have direct connections to be removed to address inflow.

DOM 3 Lift Station
A. DOM 3 sewer lift station pumps Mare Island sewer flow to DOM 4. Various maintenance activities are required for DOM 3 including the replacement of both pumps and the influent valves. To accomplish this, the sediment built up, created by a pump volute failure described below, will need to be removed.
B. On October 14, 2022, DOM 3 Pump 1 experienced a failure of the pump volute, due to excessive corrosion, the failure created sediment in the wet well and flooded the dry well. District staff responded and pumped down the flooded area and isolated the failed pump. Currently, DOM 3 is operating on a single, heavily corroded pump with no redundancy. The

wet well sediment was tested and found to be contaminated by heavy metals and will need to be disposed of at a suitable location.

C. A Contractor has been hired to assist with cleaning the sediment within the DOM 3 wet well and disposing of it at an appropriate facility. The work is planned for early December. The District will install new valves as part of this work in preparation for the replacement of the pumps.

ONGOING ITEMS AND SUPPLEMENTAL INFORMATION

The following items represent ongoing tasks related to Mare Island which are managed or coordinated by the District:

Permitting

850 Nimitz Avenue (PR24-0006) – Mare Island Company (MIC) proposes to redevelop the Mare Island Coal Sheds.

A. Proposed project includes enclosing 35,800 square feet of commercial space with the addition of both men's and women's restroom facilities.
B. Applicant proposes to install a private sanitary sewer lift station in an existing maintenance hole as well as a grease interceptor to support this project.

975 Nimitz Avenue (BP22-00306) – Tenant Improvement to convert the second floor of Building 483 to wine barrel storage.

A. The District Conditionally Approved the project on May 5, 2023, pending receipt and approval of the designs for the pH Pre-Treatment System and Flow Monitoring/Sampling Station.
B. The District Environmental Compliance Division (ECD) coordinated with the applicant to resolve design challenges related to the pre-treatment system and gave their approval on September 22, 2023.
C. The Applicant responded on January 10, 2024, that the pH dosing system was going to be cost prohibitive, and they are looking for other alternatives to move the project forward. The District acknowledged this change in a response on January 24, 2024.
D. The permit status is, "Finaled"; however, the District has not performed any inspections nor has the change in operation necessitating the pre-treatment system been communicated.
E. No further updates.

Development Review (DVR24-0012) – North Mare Island Beautification Project. Mare Island Company submitted a plan review set for the beautification of north Mare Island for the City's review.

A. Given the proposed scope the District has no immediate concerns with the project and issued a response outlining the following considerations:
    a. The District operates two lift stations in the vicinity of the proposed work, access to these lift stations will have to be maintained and the access plans reviewed by District staff to ensure adequate clearance.
    b. The proposed project area contains existing sewer and storm drainage infrastructure, the Applicant shall provide a plan indicating what infrastructure will remain and what will be demolished or abandoned.
    c. Additional information and fees may be required depending on the full scope of the project.
B. No further updates.

1050 Nimitz Avenue (BP24-00702) – WETA is intending to create 4 new enclosed offices and a small Hoteling Station at their Mare Island facility.

A. The project scope does not constitute a change in use, nor does it impact Sanitary Sewer or Storm Drain infrastructure. Therefore, the permit has been returned as, “Review not Required.”

1101 Nimitz Avenue (BP24-01100) – Interior remodel; electrical, bath, laundry & kitchen.

A. The project scope does not constitute a change in use; however, the District is evaluating if a Pre-Treatment Questionnaire will be required due to proposed cage washing operations.

1310 Club Drive (COA24-0004) – Touro University proposes to construct a new guard house with fencing and widening of private road serving as the main entrance to the university.

A. Proposed project includes the addition of a restroom in the guard house. Applicant will be required to show sanitary sewer connection location and clean out.
B. Review due September 30, 2024.

<u>Mare Island Infrastructure Assessment (MIIA)</u>

In cooperation with the City, District, and MIC, West Yost identified several areas for additional inspection.

A. Preliminary field investigations indicated that pipe sections were severely impacted by sediment and other debris that would need to be cleaned prior to inspection by Electro Scan.
    a. The District had planned to assist with the cleaning operations in support of this effort; however, monitoring well test results in some areas showed potentially harmful contaminants that made this work unsafe to perform with District personnel and equipment. The City is evaluating whether to include additional funds to perform the cleaning in the Economic Development Administration (EDA) grant request.
B. The City is pursuing additional grant funding and an extension from the EDA to perform a complete inspection of the sewer system including cleaning flooded sections near the waterfront and a preliminary analysis of the existing seawall.

<u>DOM 4 Lift Station</u>

A. DOM 4 is the final sewer lift station on Mare Island that pumps all Mare Island sewer flow to the mainland side.
B. The District contracted with HydroScience Engineers, Inc. in August 2022 to prepare a Technical Memorandum and design documents for replacing the existing Variable Frequency Drives (VFDs). During this work it was discovered that the Motor Control Center (MCC) and the Programmable Logic Controller (PLC) were in poor condition and in need of replacement.
C. The District advertised the DOM 4 Lift Station MCC and CP Replacement Project (CWP013) for bid on 2/6/2024 and held a well-attended mandatory pre-bid meeting on February 22, 2024.
D. The District received three bids on March 21, 2024. The low bid for $640,100 was submitted by Mike Brown Electric. The project was awarded to Mike Brown Electric as part of the Meeting of the Board of Trustees on March 12th.
E. The District is currently working with Mike Brown Electric on Technical Submittals and Requests for Information (RFIs) related to the electrical equipment and materials.

<u>FUNDING</u>

The District has reached out to the City of Vallejo and Mare Island Company to collaborate on lobbying efforts to secure funding for Mare Island infrastructure. The District has been successful in its lobbying efforts to have Congressionally Directed Spending i.e., earmarks, included in the House Interior and Environment spending bill for the upcoming federal budget; however, the draft Senate bill does not include this earmark. District staff will continue to work with federal representatives to secure funding.

ENVIRONMENTAL REVIEW
This administrative update is not considered a project under CEQA per Section 15378; therefore, no environmental review is required.

FISCAL IMPACT
The fiscal impact of operating, maintenance, and capital costs is part of ongoing discussion with MIC/City.

DOCUMENTS ATTACHED
None

CONTACT PERSON
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